



Press Release – Brasília (DF), May 15th, 2023

BB has adjusted net income of R\$ 8.5 billion in the first quarter of 2023

ROE was 21.0% in the first quarter

Banco do Brasil presented an adjusted net income of R\$ 8.5 billion in the first quarter of 2023, a growth of 28.9% in comparison with the same period of 2022, which represents a ROE (Return on Equity) of 21.0%. In the quarter, the added value to society was more than R\$ 21.0 billion. The CET1 ended the quarter in 12,01%.

The result is reflected in the responsible growth of the loan portfolio, with positive performance in all segments, with delinquency under control and the focus on diversification of revenues and cost control. In addition, Banco do Brasil has the customer at the center of its strategy and seeks to build a long-term relationship, always offering a personalized and excellent experience, with increased use of artificial intelligence, Big Data and Analytics, which enables understand needs and create real-time opportunities that generate business and strengthen relationships. The performance of our first quarter reflects Banco do Brasil's way of doing business and demonstrates the objective of delivering sustainable results and exceeding the expectations of customers, the market and society.

Loan Portfolio Expanded View

The Loan Portfolio Expanded View, which includes private securities and guarantees, registered balance of R\$ 1.03 trillion in March 2023, a growth of 2.7% compared to Dec/22. In the 12 months comparison, the growth was 16.8%.

Individuals Loan Portfolio

Growth of 3.6% compared to Dec/22 and 11.7% in 12 months, reaching R\$ 300.1 billion, influenced by the performance of payroll loans (+3.0% compared to Dec/22 and +9.6% compared to Mar/22) and non-payroll loan (+3.7% compared to Dec/22 and +9.3% compared to Mar/22).

Companies Expanded Portfolio

Registered a growth of 12.7% in 12 months, reaching R\$ 362 billion, highlight to SMEs with an evolution of +3.4% compared to Dec/22 and +24.2% compared to Mar/22.

Female Entrepreneurship

Following the leading role in building a sustainable economy, disbursements to companies led by women grew 36%. Also noteworthy are the disbursements made on the Pronampe line which, in the quarter, totaled R\$ 2.5 billion.

Agribusiness Portfolio

BB remains the disbursement leader in the 2022/2023 Harvest Plan, with a 30% growth compared to the previous harvest, reaching R\$ 148.4 billion. The portfolio reached a balance of R\$ 322.5 billion, an annual growth of 26.7%. Highlights for agricultural investment (+7.6% compared to Dec/22 and +49.8% compared to Mar/22) and working capital for input purchase (+4.2% compared to Dec/22 and +45.6% compared to Mar/22). In the activities of family farming, the Bank grew by 38% in credit disbursements, reaching R\$ 58.4 billion in balance.



Sustainable Loan Portfolio

Reaffirming its commitment to its sustainability strategy, Banco do Brasil grew by 13.3% in the 12-month period in its sustainable loan portfolio, reaching R\$ 328 billion. The line of renewable energy stands out, with growth of more than 60%. In April 2023, BB issued its first Sustainability Bond in the international market, in the amount of US\$ 750 million, for a period of 7 years. Resources will be used to finance projects of renewable energy and SME, especially those led by women.

Fee Income and Administrative Expenses Dynamics

Fee Income grew more than 8% compared to the first quarter of last year, reflecting the strategy of a bank for each customer, the result of a portfolio of innovative and diversified products and services. Administrative Expenses fell by 2.5% in the quarterly view, allowing BB to reach a cost-to-income ratio of 29%, the best in the historical series.

Guidance 2023

We present below our performance in the first quarter of 2023 and the guidance for 2023.

	Observed 1Q23	2023
Loan Portfolio¹ - %	17.9	8.0 to 12.0
Individuals - %	11.7	7.0 to 11.0
Companies ² - %	15.7	7.0 to 11.0
Agribusiness - %	26.7	11.0 to 15.0
Net Interest Income - %	38.0	17.0 to 21.0
ALL Expanded View - R\$ billion	-5.9	-23.0 to -19.0
Fee Income - %	8.1	7.0 to 11.0
Administrative Expenses - %	6.1	7.0 to 11.0
Adjusted Net Income - R\$ billion	8.5	33.0 to 37.0

(1) Loan Portfolio: it considers domestic classified portfolio added of Private Securities and Guarantees. Government operations are not included.

(2) Companies: Government operations not included.