



## **Free English Translation Rule 12g3-2(b) Exemption # 82-35186**

### **07.30.2020 - Summary of OSM / ESM**

Banco do Brasil informs the decisions taken in the Extraordinary Shareholders' Meeting held on 12.09.2020.

**I.** elected to the Board of Directors appointed by the Ministry of Economy, to complete the term 2019/2021:

Mr. André Guilherme Brandão; e  
Mr. Fabio Augusto Cantizani Barbosa

**II.** elected to the Supervisory Board, as incumbent member appointed by the Ministry of Economy, to complete the term 2019/2021:

Mr. Lucas Pedreira do Couto Ferraz;

**III.** approved the Protocol and Rationale for the incorporation of the BESC Distribuidora de Títulos e Valores Mobiliários S.A (Bescval or Incorporated) by Banco do Brasil S.A.

**IV.** ratified the appointment of the company Investor Consulting Partners Consultoria Ltda, CNPJ/MF 13.711.795/0001-98, headquarter at Rua Maranhão, nº 1.694, 2º floor, Bairro Funcionários, Belo Horizonte - MG, as the company in charge of the equity and accounting valuations of Banco do Brasil S.A. and the Bescval, which subsidize the Incorporation

**V.** approved the Valuation Report on the book value of Bescval's net equity, in terms of articles 224 and 264 of Law 6.404/76, for the purpose of transfer of equity of the Incorporated Company and to calculate the equity value of the shares, prepared by the Investor Consulting Partners Consultoria Ltda.;

**VI.** approved the incorporation of Bescval by the Banco do Brasil S.A.

**VII.** approved the increase of Banco do Brasil S.A. share capital by virtue of the Incorporation, upon the transfer of Bescval net equity to Banco do Brasil S.A., and the subsequent amendment of Art. 7º of the Banco do Brasil Bylaws, as provided for in the Protocol and Rationale for the Incorporation;

**VIII.** approved the issuance of 425 (four hundred, twenty-five) common, book-entry, and no-par value shares by Banco do Brasil S.A. as a result of the aforementioned Incorporation and the respective increase of share capital, to be assigned exclusively to Bescval minority shareholders to replace the shares issued by Bescval that they hold, pursuant to the Protocol and Rationale for the Incorporation;

**IX.** approved the early cancellation of shares issued by the Banco do Brasil S.A. held in treasury in the same number as the shares to be effectively issued by virtue of the Incorporation, in order to prevent changes to the total number of shares provided for in the Banco do Brasil S.A. Bylaws

**X.** authorized Banco do Brasil S.A. administrators, pursuant to article 227, paragraph 3rd of Law 6404/76, to take all subsequent measures required to implement the Bescval incorporation, also considering the provisions of the Protocol and Rationale for Incorporation;

**XI.** approved the proposal of amendment to the Company's Bylaws, in terms and conditions presented by the Federal Government.

Best regards,

Rodrigo Gurgel  
Executive Secretary