

Earnings Summary



Adjusted Net Income

R\$7.3 billion – 1H26

R\$11.2 billion – 1H25

ROE

7.9% – 1H26

12.6% – 1H25

CET1

11.27% – 1H26

10.97% – 1H25

Net Interest Income

R\$54.9 billion – 1H26

R\$49.0 billion – 1H25

Cost of Credit

R\$37.3 billion – 1H26

R\$26.1 billion – 1H25

Fee Income

R\$17.9 billion – 1H26

R\$17.1 billion – 1H25

Administrative Expenses

R\$20.1 billion – 1H26

R\$19.2 billion – 1H25

Loan Portfolio

R\$1.3 trillion

Individuals

R\$357.6 billion

Companies

R\$404.1 billion

Agribusiness

R\$421.6 billion

The second quarter results reflected the consistency of Banco do Brasil's strategic execution. We continued to strengthen the foundations of the Bank's long-term sustainability, from disciplined credit management to the integration of physical and digital channels (figital), from revenue diversification to continuous investment in people and technology, with the commitment to generating sustainable value for shareholders and society. In this context, the main indicators for the period were as follows:

Adjusted Net Income reached R\$3.9 billion in 2Q26, increasing 3.3% YoY and 13.9% compared to 1Q26. The main drivers of this performance were:

Net Interest Income (NII): reached R\$27.5 billion in 2Q26, up 0.2% compared to 1Q26, mainly driven by higher treasury results (+2.1%).

In the first half of the comparison (1H26/1H25), NII increased 12.1%, supported by higher credit revenues, particularly from loans to individuals (+15.3%), and by the performance of treasury revenues (+16.0%).

Cost of Credit: amounted to R\$18.5 billion in 2Q26, increasing 16.1% YoY and decreasing 2.1% compared to 1Q26. In 1H26, it totaled R\$37.3 billion, up 43.3% compared to 1H25.



Fee Income: totaled R\$9.1 billion in the quarter, increasing 3.4% compared to 1Q26 and 4.2% YoY. In the first half of 2026, fee income grew 4.9%.

Quarterly performance was mainly driven by higher revenues from fund management (+6.3%) and checking accounts (+7.6%), while credit and guarantee operations grew 4.7%.

In the first half of the comparison, highlight to the performance of fund management fees (+10.4%), credit and guarantee operations (+13.3%), and consortium administration fees (+14.1%).

Administrative Expenses: totaled R\$10.1 billion in 2Q26, increasing 0.6% compared to 1Q26.

In the first half of the comparison (1H26/1H25), administrative expenses increased 4.8%, remaining below the 5.7% salary increase granted to bank employees under the collective bargaining agreement (ACT 24/26) in September 2025, while supporting

continued investments in technology and cybersecurity.

Credit Portfolio: totaled R\$1.3 trillion in June 2026, increasing 0.6% QoQ and 1.5% YoY. Highlights include:

Individuals: totaled R\$357.6 billion, decreasing 1.2% compared to 1Q26 and increasing 4.4% YoY, mainly driven by payroll loans.

Companies: totaled R\$456.2 billion, increasing 1.6% QoQ and decreasing 2.5% YoY.

Agribusiness: totaled R\$421.6 billion, increasing 0.8% QoQ and 4.1% YoY.

Delinquency Indicators: the 90-day delinquency ratio stood at 5.61%, while the coverage ratio ended the period at 148.5%.

Capital: the CET1 reached 11.27%, and the Basel Ratio reached 13.91%.



Performance

Table 1. Summary of Income, Balance Sheet and Multiples

R\$ million, except where indicated	2Q25	1Q26	2Q26	Δ% Y/Y	Δ% Q/Q	1H25	1H26	Δ% YTD
Managerial Income								
Adjusted Net Income	3,784	3,431	3,908	3.3	13.9	11,158	7,339	(34.2)
Net Interest Income (NII)	25,080	27,426	27,483	9.6	0.2	48,961	54,909	12.1
Cost of Risk	(15,908)	(18,865)	(18,477)	16.1	(2.1)	(26,059)	(37,341)	43.3
Fee Income	8,754	8,821	9,125	4.2	3.4	17,115	17,946	4.9
Administrative Expenses	(9,676)	(10,017)	(10,076)	4.1	0.6	(19,172)	(20,093)	4.8
Accounting Net Income	3,035	3,090	3,175	4.6	2.7	9,807	6,265	(36.1)
R\$ million, except where indicated	Jun/25	Mar/26	Jun/26	Δ% Y/Y	Δ% Q/Q			
Balance Sheet								
Total Assets	2,437,483	2,606,194	2,584,770	6.0	(0.8)			
Securities	605,581	752,065	768,259	26.9	2.2			
Total Liabilities	2,253,934	2,411,254	2,395,559	6.3	(0.7)			
Customers Resources	880,357	934,977	954,019	8.4	2.0			
Shareholders' Equity	183,549	194,940	189,211	3.1	(2.9)			
Loan Portfolio								
Loan Portfolio	1,294,296	1,305,528	1,312,769	1.4	0.6			
Individuals Portfolio	342,512	361,744	357,560	4.4	(1.2)			
Companies Portfolio	421,085	393,405	404,097	(4.0)	2.7			
Agribusiness Portfolio	404,893	418,388	421,550	4.1	0.8			
NPL+90d	3.96%	5.05%	5.61%	165 bps	56 bps			
90d Coverage Ratio	183.16%	158.39%	148.45%	(3,471) bps	(994) bps			
Capital Ratios								
Tier I Capital Ratio	13.27%	13.59%	13.27%	1 bps	(31) bps			
CET1 Ratio	10.97%	11.59%	11.27%	30 bps	(32) bps			
Capital Adequacy Ratio	14.14%	14.23%	13.91%	(23) bps	(31) bps			
Units as detailed	2Q25	1Q26	2Q26	Δ% Y/Y	Δ% Q/Q	1H25	1H26	Δ% YTD
Market Indexes and Multiples								
Return over Assets (ROA)	0.6%	0.5%	0.6%	(2) bps	6 bps	0.9%	0.5%	(38) bps
Return over Equity (ROE)	8.4%	7.3%	8.3%	(10) bps	107 bps	12.6%	7.3%	(535) bps
Cost-to-Income Ratio 12 months	27.0%	28.0%	28.0%	97 bps	(0) bps	27.0%	28.0%	97 bps
IOC/Dividends – R\$ million	516	866	926	79.3	6.9	3,277	1,792	(0.45)
IOC/Dividends per Share – R\$	0.09	0.15	0.16	79.3	6.9	0.57	0.31	(0.45)
Earnings per Share – R\$	0.54	0.53	0.56	3.7	5.7	1.73	1.09	(0.37)
Book Value per Share – R\$	30.61	32.67	31.76	3.8	(2.8)	30.61	32.67	2.06
Share Price per Share (BBAS3) – R\$	22.09	23.00	19.9	(9.9)	(13.4)	22.09	23.00	0.91
(P/E) Price / Earnings per Share 12 months	4.59	9.13	7.84	325 bps	(129) bps	4.59	7.84	325 bps
(P/BV) Price / Book Value per Share	0.72	0.70	0.63	(9) bps	(8) bps	0.72	0.70	(2) bps



Guidance

Banco do Brasil's corporate projections (guidance) are prepared and presented for the reference year, with quarterly monitoring.

The estimates are based on Management's current expectations and projections regarding future events and financial trends that may affect the BB Conglomerate's business and are not a guarantee of future performance. Furthermore, they involve risks and uncertainties that may exceed Management's control, and may therefore result in balances and values different from those presented.

Management's expectations and projections are linked to markets conditions (technological changes, competitive pressures on products, prices, among others), the country's overall economic performance (interest and exchange rates, political and economic changes, inflation, changes in tax legislation, among others) and international markets. More information can be found in the Reference Form, section 3, at the [link](#).

Figure 1. Guidance 2026

 Guidance 2026	Guidance between		Observed 1H26
	Loan Portfolio¹	0.5% and 4.5%	0.6%
	Individuals	6% and 10%	4.4%
	Companies	-3% and 1%	-6.4%
	Agribusiness	-2% and 2%	4.1%
	Sustainable Portfolio	2% and 6%	8.8%
	Net Interest Income	7% and 11%	12.1%
	Cost of Credit²	65^{R\$ bn} and 70	R\$37.3 bn
	Fee Income	2% and 6%	4.9%
	Administrative Expenses	5% and 9%	4.8%
	Adjusted Net Income	18^{R\$ bn} and 22	R\$7.3 bn

1) Credit projections consider the domestic portfolio plus private securities and guarantees and do not consider government credit. (2) Cost of Credit: corresponds to expected loss expenses (as per CMN Resolution No. 4,966/21), plus discounts granted and less revenue from credit recovery.