



Press Release – Brasília (DF), February 19th, 2025

## **BB has an adjusted net income of R\$ 37.9 billion in 2024**

*Increase of 6.6% in the year and a ROE of 21.4%*

Banco do Brasil recorded an adjusted net income of R\$ 37.9 billion in 2024, an increase of 6.6% compared to 2023, with a return on equity (ROE) of 21.4%. In the fourth quarter, the adjusted net income was R\$ 9.6 billion, 0.7% higher than the third quarter of 2024 and 1.5% higher than the result of the fourth quarter of 2023.

The annual performance was mainly driven by the growth of the net interest income (+11.2%), fee income (+4.9%) and the control of administrative expenses (+4.4%), which remained below inflation.

### **Loan Portfolio**

The loan portfolio expanded view, which includes private securities and guarantees, recorded a balance of R\$ 1.3 trillion in December 2024, with an increase of 15.3% compared to 12 months and 6.1% compared to September 2024. The NPL +90 days ended December 2024 at 3.32%, mainly influenced by the increase observed in the agricultural segment. As a result, the ALLL expanded view in 2024 increased by 16.9% compared to the previous year.

### **Individuals Loan Portfolio**

Increase of 2.4% in the quarter and 7.3% in 12 months, reaching R\$ 336.0 billion. Highlight for the payroll loan portfolio, which grew 1.1% in the quarter and 9.8% in the last 12 months.

### **Companies Loan Portfolio**

It showed growth of 9.4% in the quarter and 18.0% compared to December 2023, reaching R\$ 461.1 billion. The quarter was marked by growth in receivables (+36.0%), investments (+6.2%) and working capital (+3.3%). On an annual comparison, highlights include investments (+25.9%), ACC/ACE (+18.6%) and working capital (+4.2%).

### **Agribusiness Loan Portfolio**

Reached a balance of R\$ 397.7 billion in December 2024, with growth of 2.9% in the quarter and 11.9% in the year. Compared to the previous quarter, highlights include the performance of working capital for input purchase (+5.2%), agricultural investment (+3.1%) and Pronaf (+2.9%). In 12-month comparison highlight for working capital for input purchase operations (+18.6%), agricultural investment (+12.7%) and Pronaf (+9.0%).

### **Sustainable Credit Portfolio**

In December 2024, BB reached R\$ 386.7 billion in sustainable credit operations, representing an increase of 12.7% in 12 months. The lines of socio-environmental best practices account for 28.7% of this total, with a highlight on investment operations, which have a balance of R\$ 49.6 billion.



## Fee Income and Administrative Expenses Dynamics

Fee income grew by 4.9% in the accumulated 2024, compared to the same period last year, with highlights in: consortium (+17.4%), capital market (+16.7%), asset management (+11.6%) and insurance, pension plans and premium bonds (+10.4%).

Administrative expenses increased by 4.4% in the same period, below the range of the guidance and the accumulated inflation for the period. This result reflects Banco do Brasil's commitment to expense control without compromising our investments in technology and innovation.

The cost-to-income ratio accumulated over 12 months was 25.6%, reflecting consistency in revenue generation and expense control.

## Guidance

Below is Banco do Brasil's performance in 2024 and guidance for 2025:

<b>Guidance</b>		<b>Released</b>	<b>Observed 2024</b>
<b>2024</b>	<b>Loan Portfolio<sup>1</sup></b>	<b>8% to 12%</b>	<b>11.7%</b>
	<b>Individuals</b>	<b>6% to 10%</b>	<b>7.3%</b>
	<b>Companies</b>	<b>7% to 11%</b>	<b>15.7%</b>
	<b>Agribusiness</b>	<b>11% to 15%</b>	<b>11.9%</b>
	<b>Sustainable Portfolio</b>	<b>9% to 13%</b>	<b>12.7%</b>
	<b>Net Interest Income</b>	<b>10% to 13%</b>	<b>11.2%</b>
	<b>ALLL ExpandedView</b>	<b>R\$ billion -37 to -34</b>	<b>R\$ billion -35.7</b>
	<b>Fee Income</b>	<b>4% to 8%</b>	<b>4.9%</b>
	<b>Administrative Expenses</b>	<b>5% to 7%</b>	<b>4.4%</b>
<b>Adjusted Net Income</b>	<b>R\$ billion 37 to 40</b>	<b>R\$ billion 37.9</b>	

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.

# Guidance

# 2025

	Range between
<b>Loan Portfolio<sup>1</sup></b>	<b>5.5% and 9.5%</b>
Individuals	<b>7% and 11%</b>
Companies	<b>4% and 8%</b>
Agribusiness	<b>5% and 9%</b>
<b>Sustainable Portfolio</b>	<b>7% and 11%</b>
<b>Net Interest Income</b>	<b>111.0 and 115.0</b> R\$ billion
<b>Expected Loss <sup>2</sup></b>	<b>38.0 and 42.0</b> R\$ billion
<b>Fee Income</b>	<b>34.5 and 36.5</b> R\$ billion
<b>Administrative Expenses</b>	<b>38.5 and 40.0</b> R\$ billion
<b>Adjusted Net Income</b>	<b>37.0 and 41.0</b> R\$ billion

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit. (2) Expected Loss corresponds to the provisions associated with the credit risk of financial instruments, according to CMN Resolution 4966/21.

## Technological Protagonism and Customer Centricity

With a purpose of always being close and relevant in people's lives, Banco do Brasil is focused on offering the best experience, promoting digital innovation, and ensuring business sustainability.

The investment in technology has more than doubled in the last two years, accelerating the bank's digital transformation. Products using Artificial Intelligence and Analytics have increased by more than 300%, making operations more agile and the bank more efficient.

BB's Super APP is among the 10 most popular among Brazilians and is considered the most accessible in the financial market, according to Google's FinFacts.

BB improved the use of automated triggers to identify relevant customer events in real-time, enabling personalized offers based on analytical intelligence and propensity models, considering the customer relationship cycle and delivering contextual communication. This has resulted in greater efficiency in business prospecting and conversion, optimizing contacts and improving the effectiveness of strategies.

## Central Bank's Complaints Ranking – best position among large banks

With a commitment to listening to customers and resolving demands on the first contact, BB remained the institution with the best position among large banks for the tenth consecutive quarter in the Brazilian Central Bank's Complaints Ranking for the 4th quarter of 2024.



## **Most Sustainable Bank in the World**

Banco do Brasil was recognized as the most sustainable bank in the world for the sixth time in the Global 100 ranking. The award was announced during the World Economic Forum in Davos (Switzerland). Factors such as financial results, sustainable credit portfolio, carbon emission offsetting, use of clean energy, governance, and diversity contributed to this achievement. BB plays a transformative role through the offer of conscious credit and stands out for the volume of its sustainable credit portfolio.