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Earnings Realease

1Q21.

Earnings Highlights



Adjusted Net Income

R\$ 4.9 billion
Growth of 44.7%
1Q21 / 1Q20

ALL Expanded View

R\$ 2.5 billion
Reduction of 54.2%
1Q21 / 1Q20

Loan Portfolio

R\$ 758.3 billion
Growth of 4.5%
Mar21 / Mar20

Dynamics of revenues and expenses

NII: **Growth of 4.0%**
Administrative Expenses:
Reduction of 0.4%
1Q21 / 1Q20



Corporate Strategy Pillars **2021 - 2025**

Customer
Financial
Sustainability
Processes
People

Structuring Initiatives

- ▶ Accelerate digital transformation and innovation
- ▶ Manage the distribution network and customers service in an integrated manner
- ▶ Strengthen the profitable business lines
- ▶ Improve efficiency
- ▶ Reinforce protagonism
- ▶ Build strategic alliances and partnerships
- ▶ Focus on the core business
- ▶ Promote positive socioenvironmental impact
- ▶ Invest in training and qualification
- ▶ Attract and retain talent





Profitability



Commitment to efficiency

Expenses reduction in progress¹

R\$ 3 Billion

In recurring savings

R\$ 10 Billion

In accumulated savings until 2025

Strengthen profitable business lines

Expand and monetize the customer base

Reinforce Protagonism

Agribusiness, SME, Individuals and Foreign Trade

Build strategic alliances and partnerships

To expand competences that allow the expansion of earnings

Focus on core business

To maximize capital efficiency



(1) Institutional Reorganization, Flexy BB + Home Office, PAQ and PDE, Peforma and New Compensation Plan and Energy Eco-efficiency.



Digital in Practice



Accelerate digital transformation and innovation

Inclusion

Wi-fi Brasil – Connecting more than 1000 municipalities with high speed internet

Business Connection

Openbanking and partnerships with Startups with wide availability of API's

Engagement

Increase businesses completely carried out through digital channels

Platform Expansion

Availability of financial and non-financial products

Culture

Training and incentives to innovation and experimentation

Automate Processes

More agility and efficiency in operational procedures

Data Intelligence

Extensive Data Lake, Analytics and Artificial Intelligence to know and generate value for the customer

IT Architecture

Investments and modernization of IT





Proximity



Add value to our stakeholders

Promote an integrated management of the distribution network and customers service
A bank for each customer

Appropriate return to Shareholders
With a high level of Corporate Governance

Value People
Improve talent attraction and retention

Commitment with Sustainability
To transform business, society and the planet



Building the future

Customer's main bank

Ensuring the best
experience

Presence

Anytime & anywhere

Solutions Hub

Availability of products,
services and benefits

Sustainable

Paths that conciliate economic results,
environment preservation and the
development of society



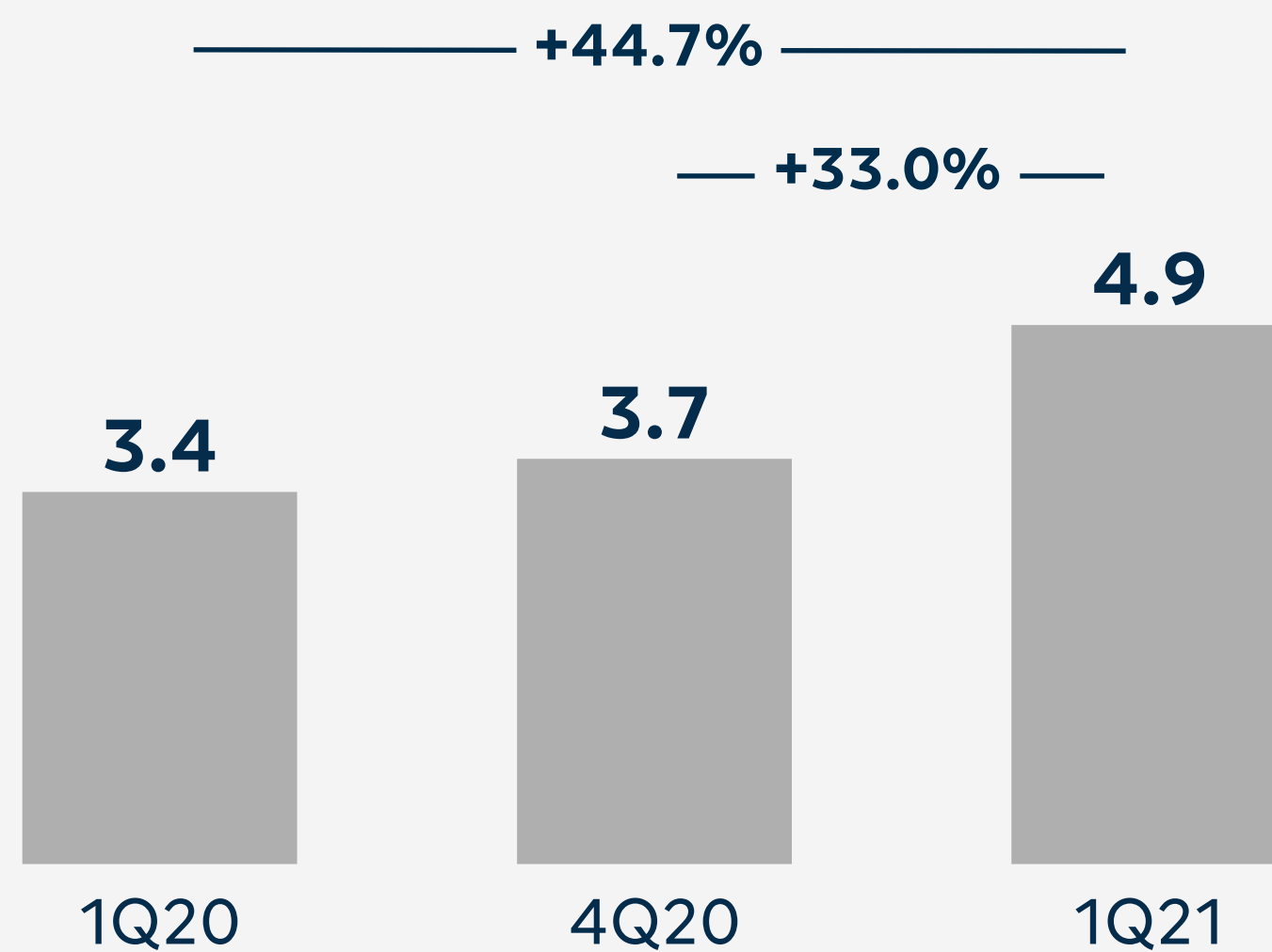


Performance

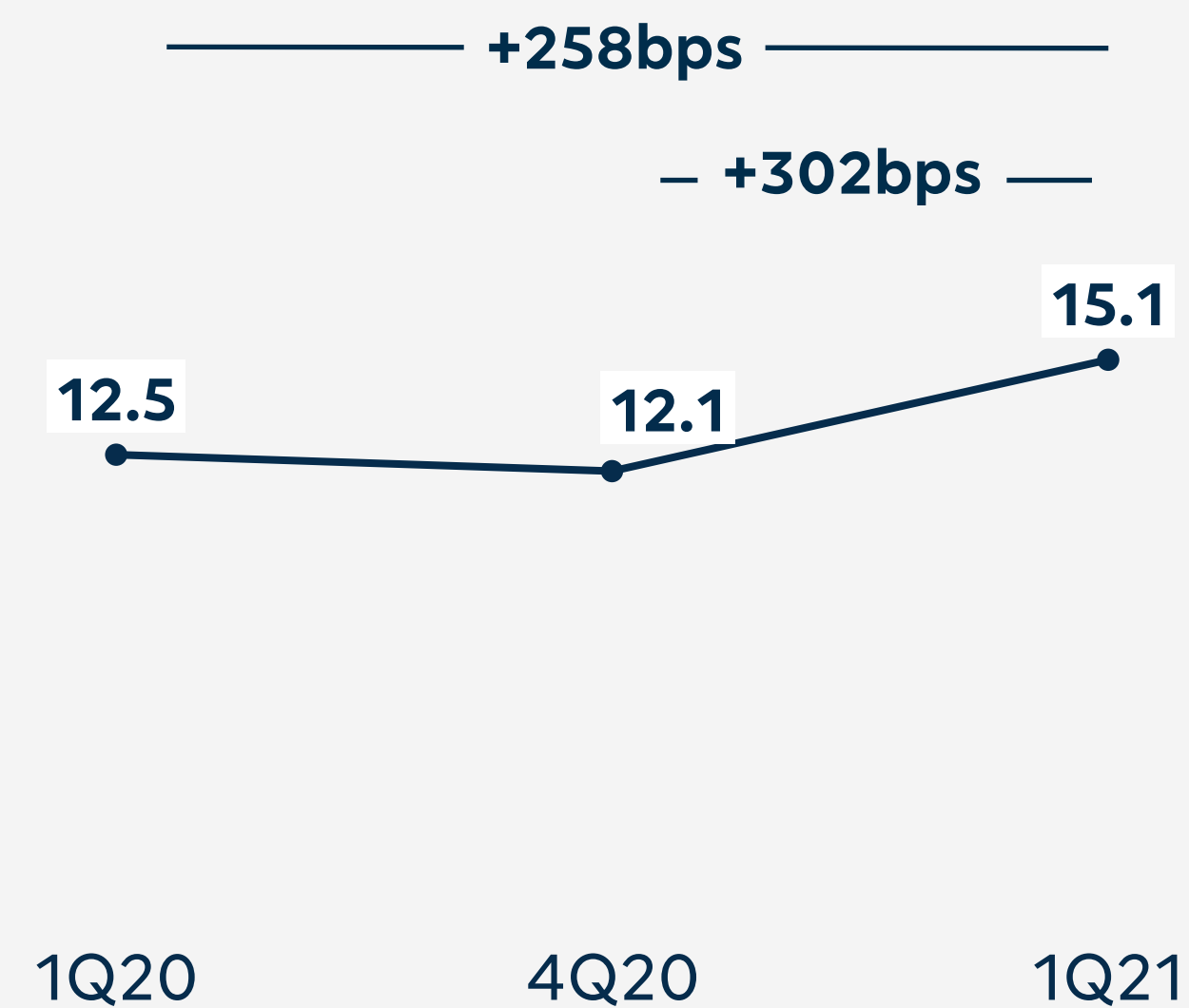


Adjusted Net Income

Adjusted Net Income
R\$ billion



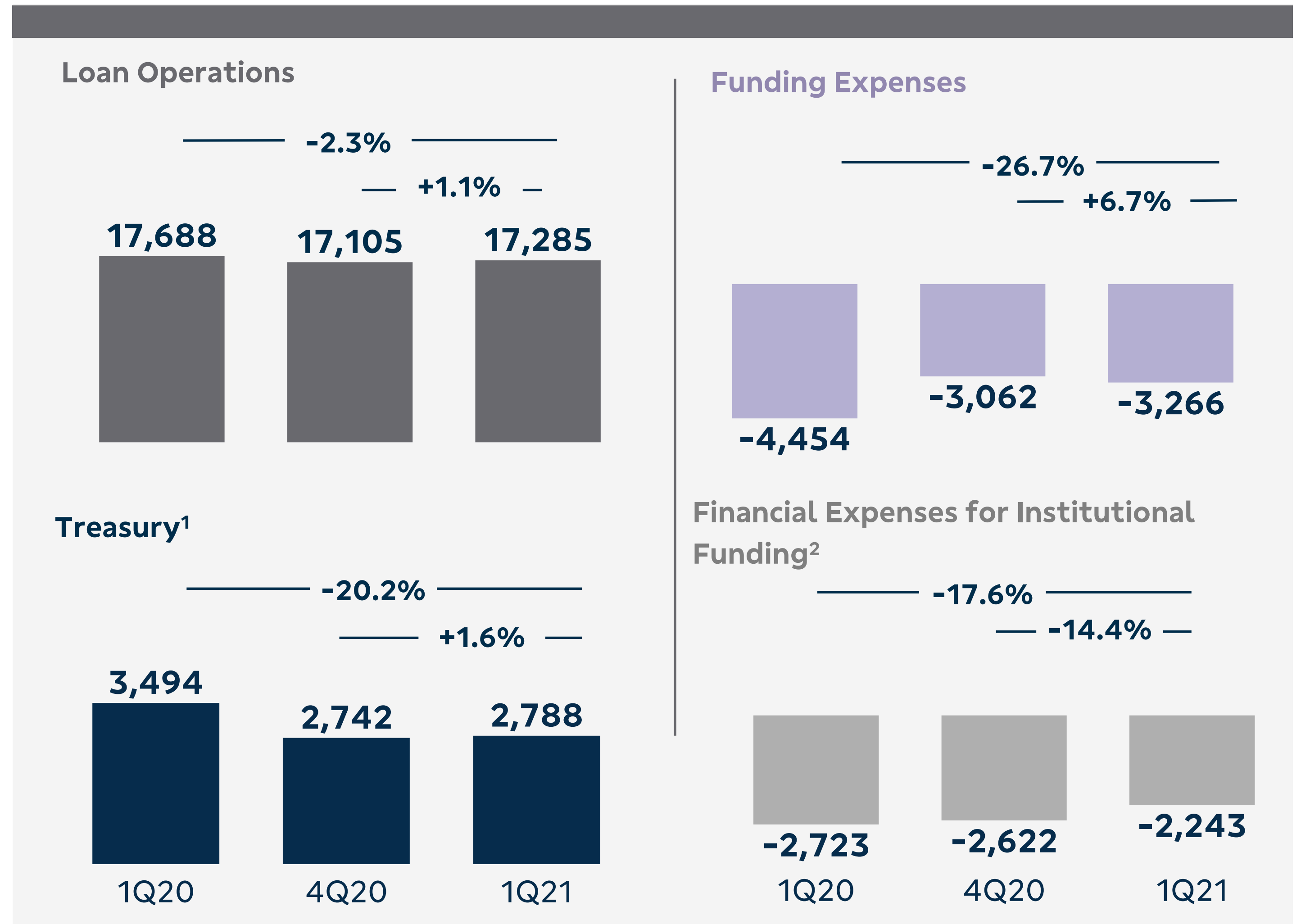
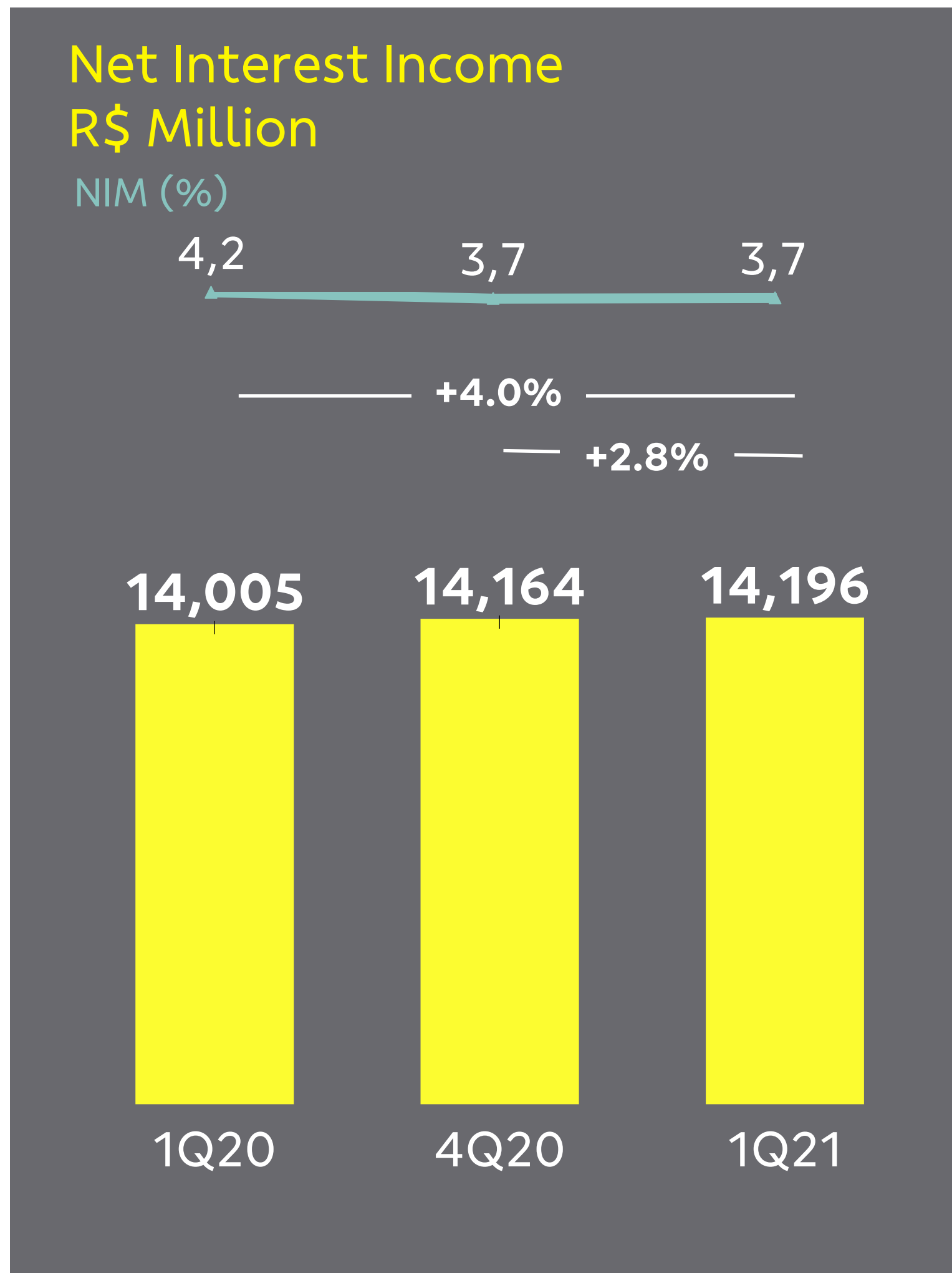
Market ROE¹
%



(1) Market ROE: metric that the main market analysts use to project results. The index is annualized using the linear method.



Net Interest Income



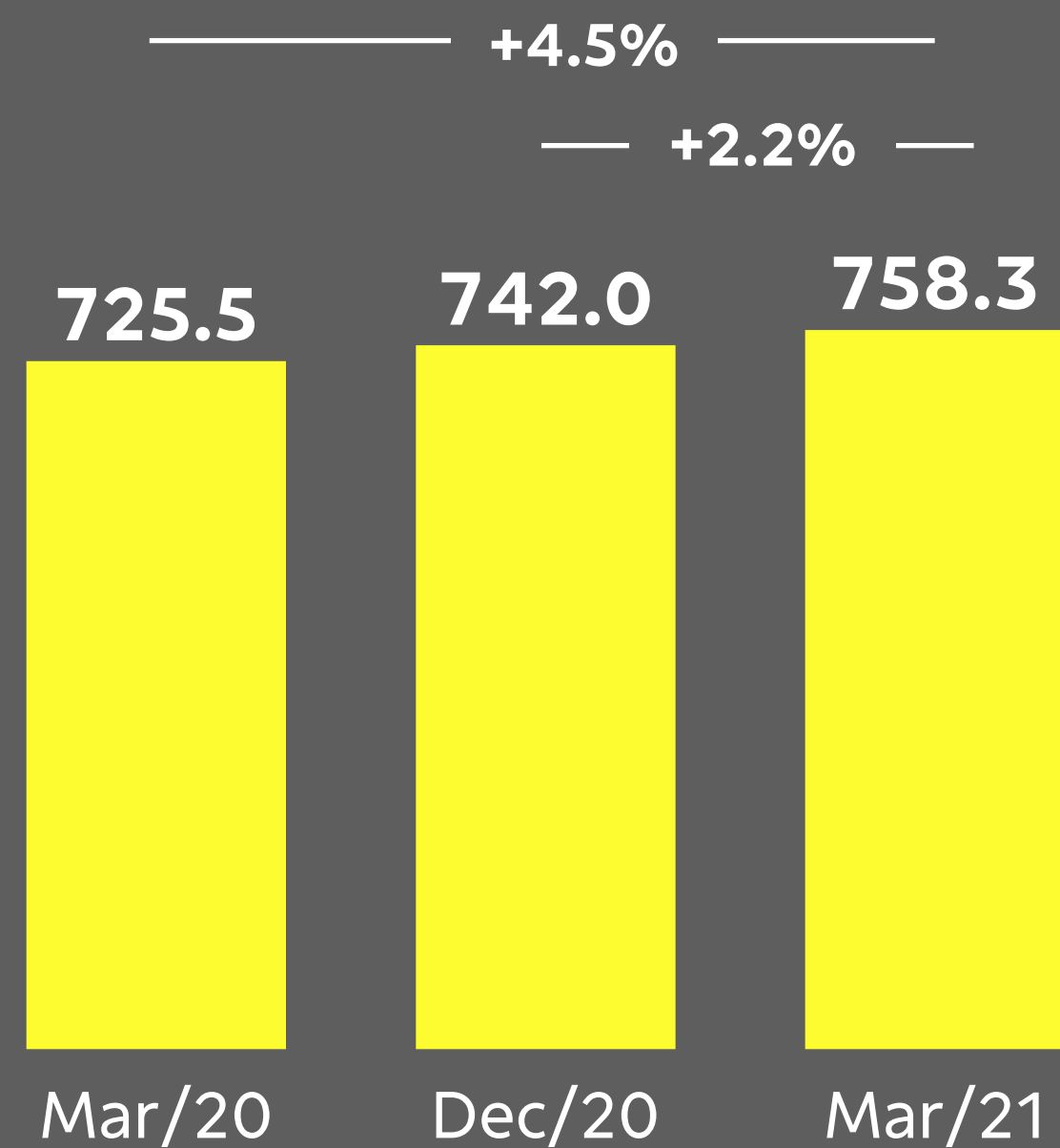
(1) It includes the result from interest, tax hedging, derivatives and other financial instruments that offset the effects of the exchange rate variation in the result.

(2) It includes senior bonds, subordinated debt and Hybrid Instruments in Brazil and abroad.

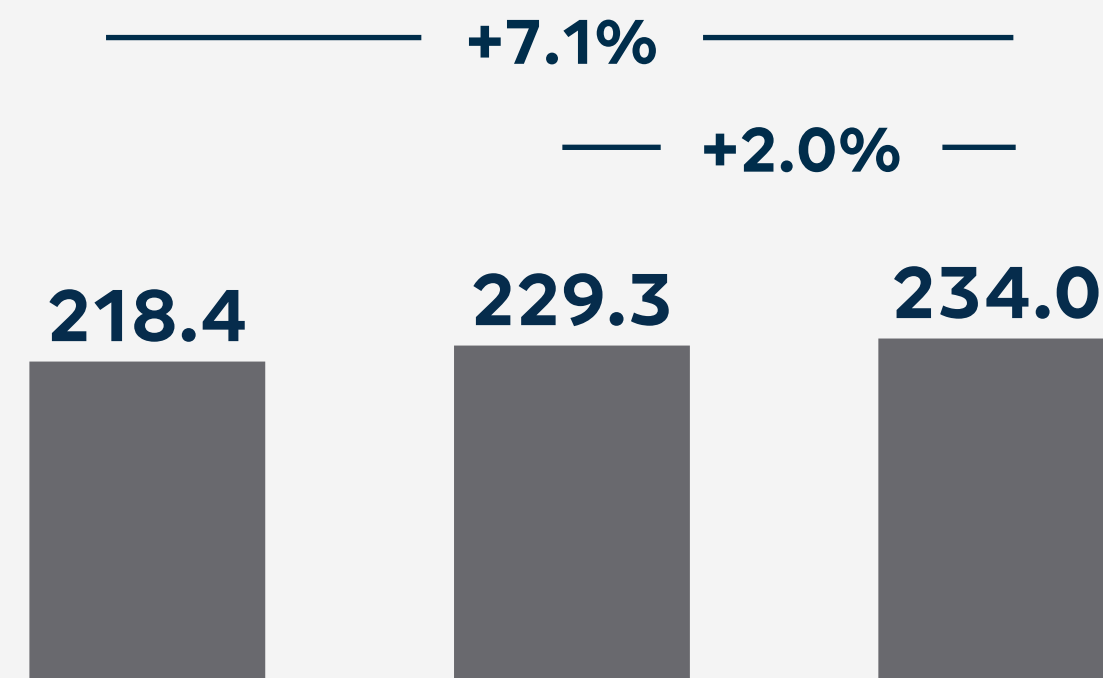


Loan Portfolio Growth

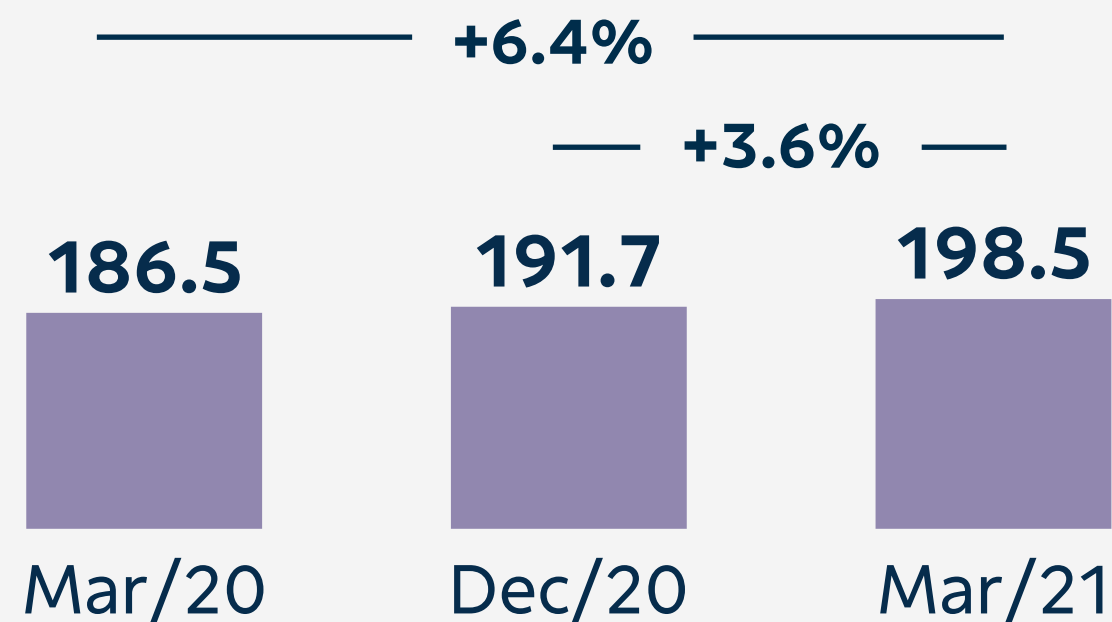
Expanded Loan Portfolio¹
R\$ billion



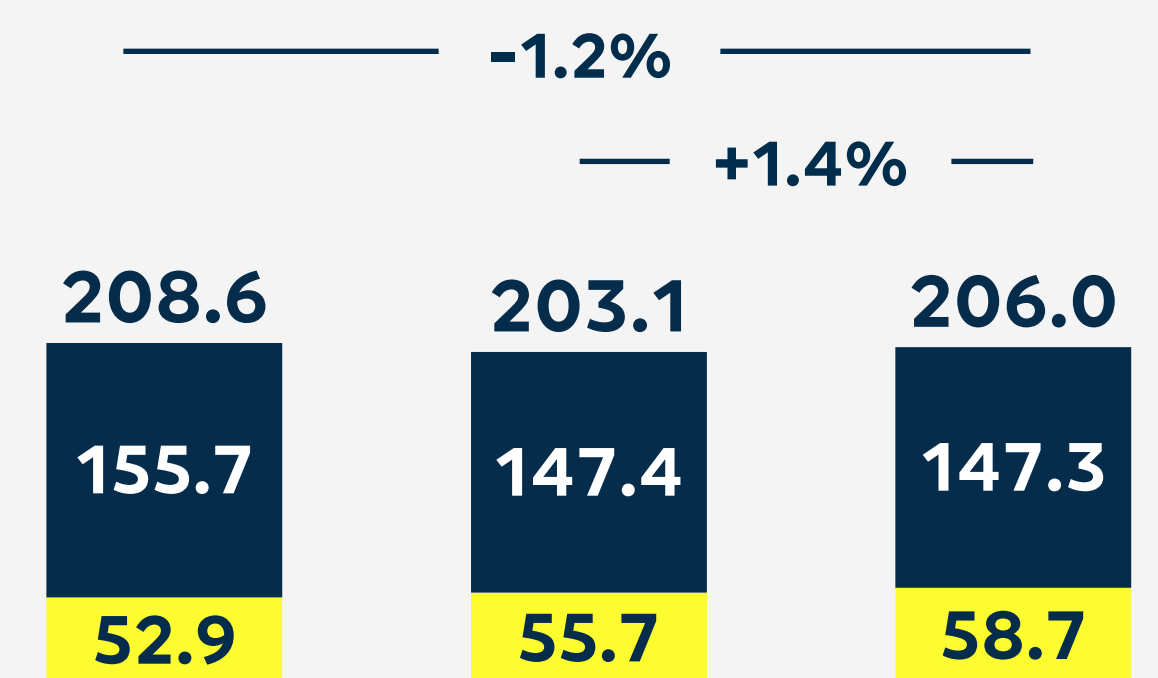
Individuals



Agribusiness

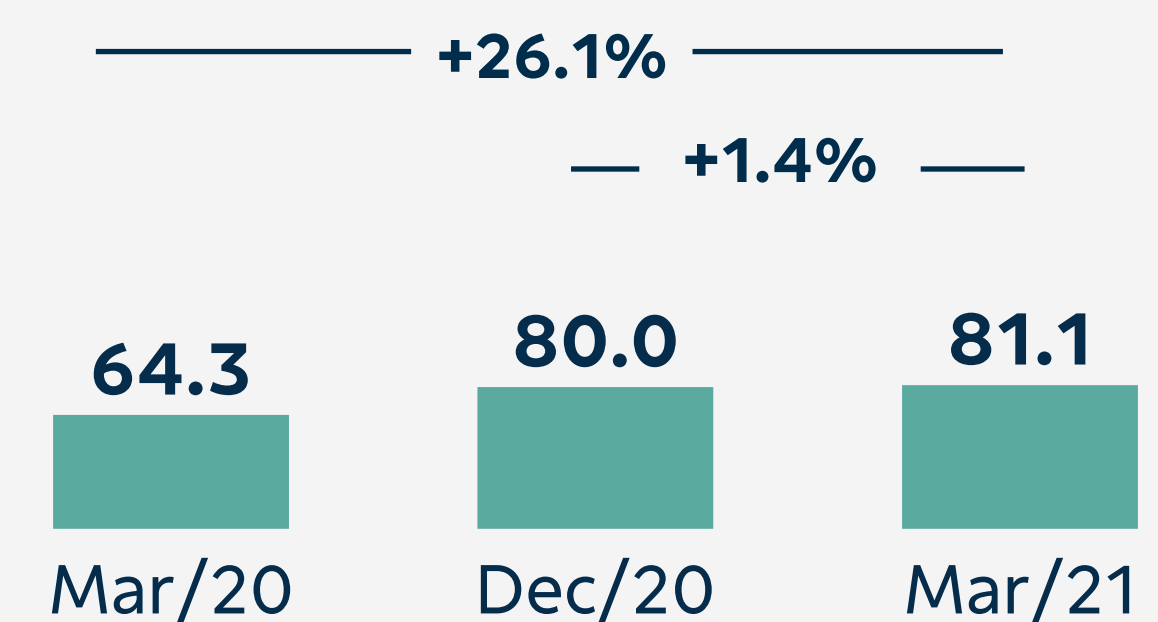


Corporates + Government



Corporates Government

SME



(1) It includes private securities and guarantees provided.



ESG

100% Renewable Energy
Compensation through I-RECs



Sustainable Loan Portfolio

R\$ 261.3 billion
+15.9% over/mar20

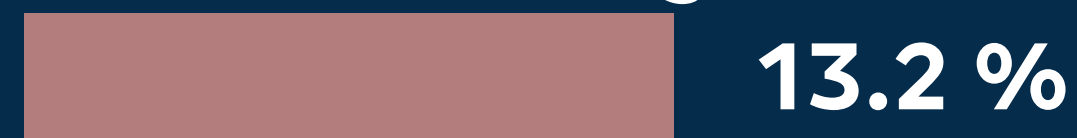
Social Loans



Best Socio-Environmental Practices



Low Carbon Agriculture



Companies



10 commitments to sustainability BB

1st Commitment

Promotion of Renewable Energy
Launch of Individuals credit line
100% Digital

5th Commitment

Responsible Investment
Asset Management
R\$4.1 billion
Through 12 ESG funds

For further info
bb.com.br/sustentabilidade

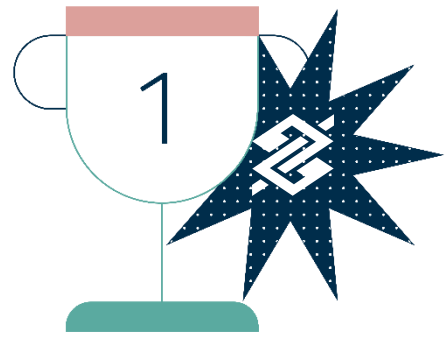
Member of
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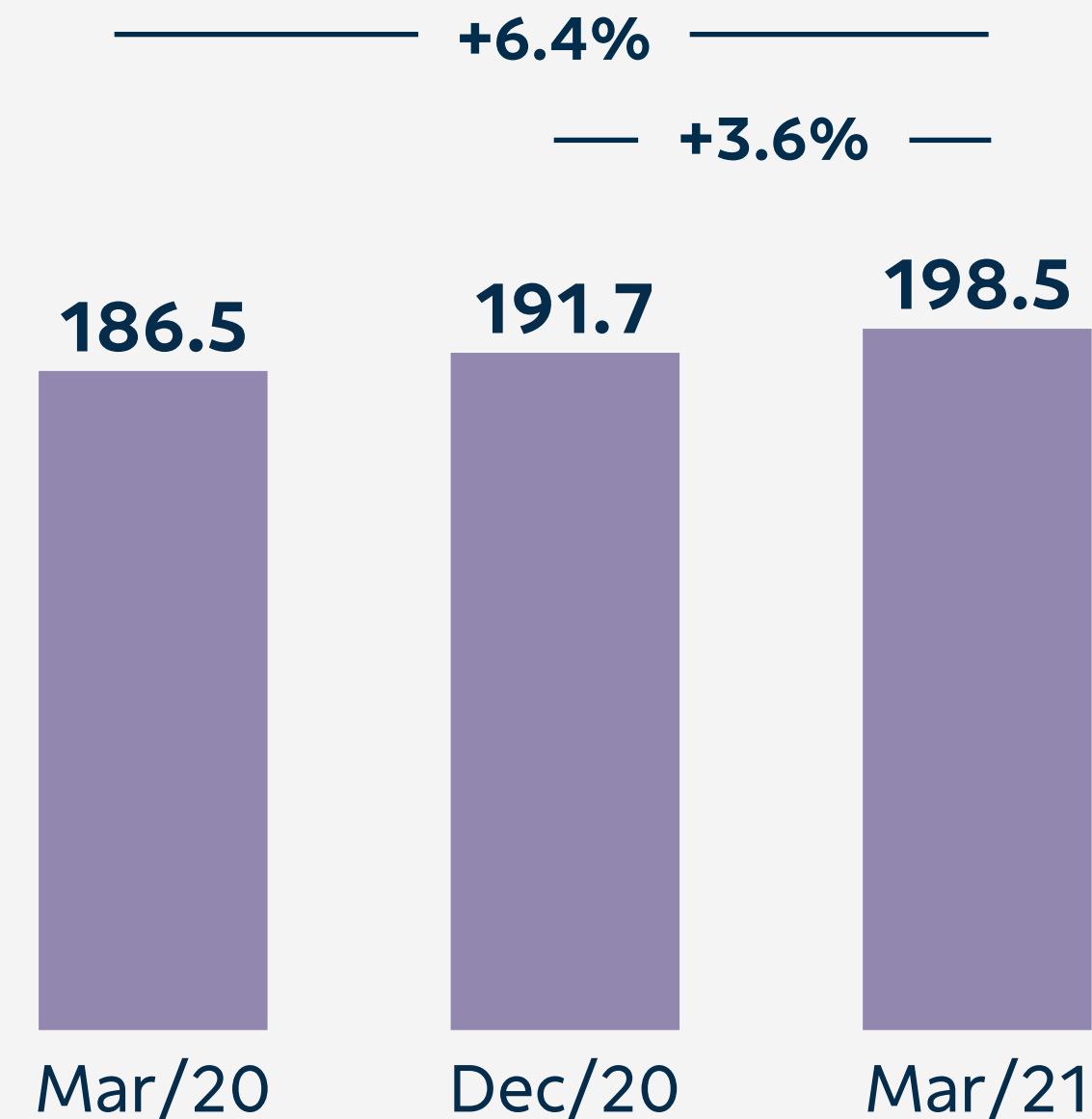


Agribusiness is our strength

BB Agribusiness
Market Share
53.7%



Agribusiness Loan Portfolio



20/21 Harvest Plan Disbursements

March 2021

R\$ 76,1 billion

+ 14,7 % over plano Safra 19/20

CPR evolution
with 25 options

R\$ 5.2 Billion
in the 1Q21
+21.4% 1Q21/1Q20



Digital Agribusiness

Virtual Agro Fair and Circuit

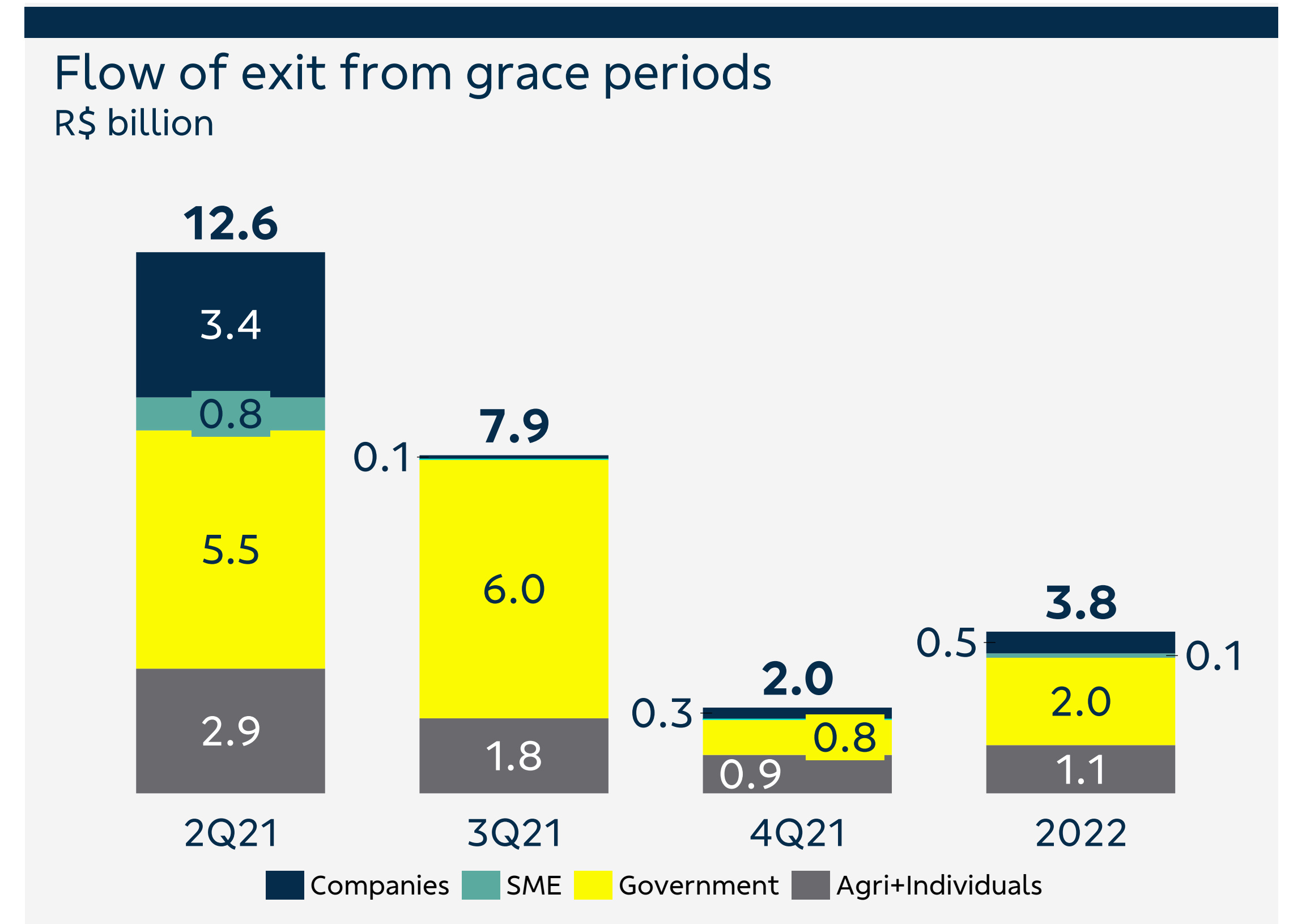
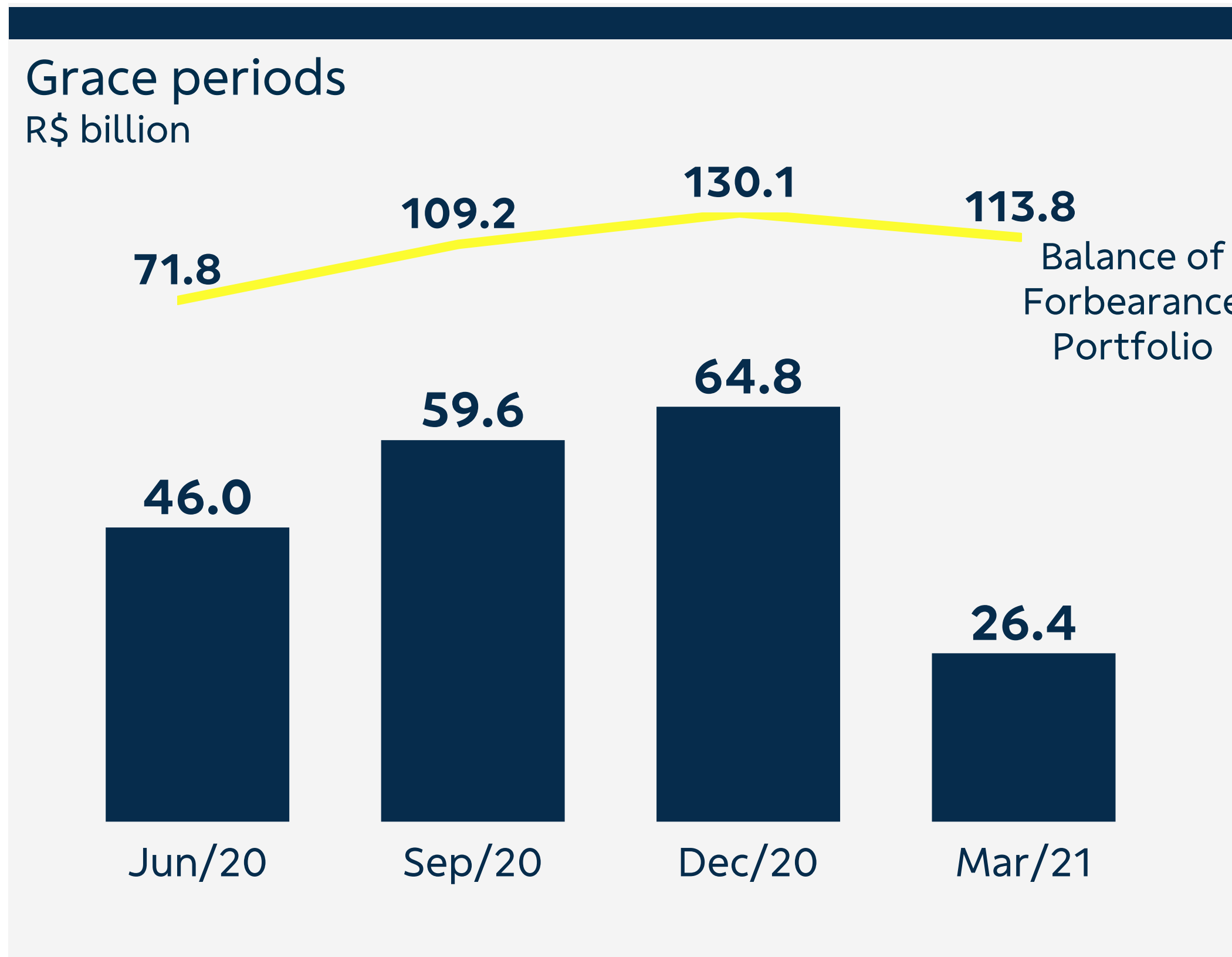
549 products
15 sellers

R\$ 347 Million
In businesses
(since launch)



Forbearance Portfolio flow

NPL +15: **2.84%** | NPL +90: **0.86%**



93.8% with
rating **AA-C**

65.5% with
guarantees

93.3% were **due**
transactions¹

17.5 years average
relationship time

(1) In the last 12 months.



Forbearance Portfolio flow

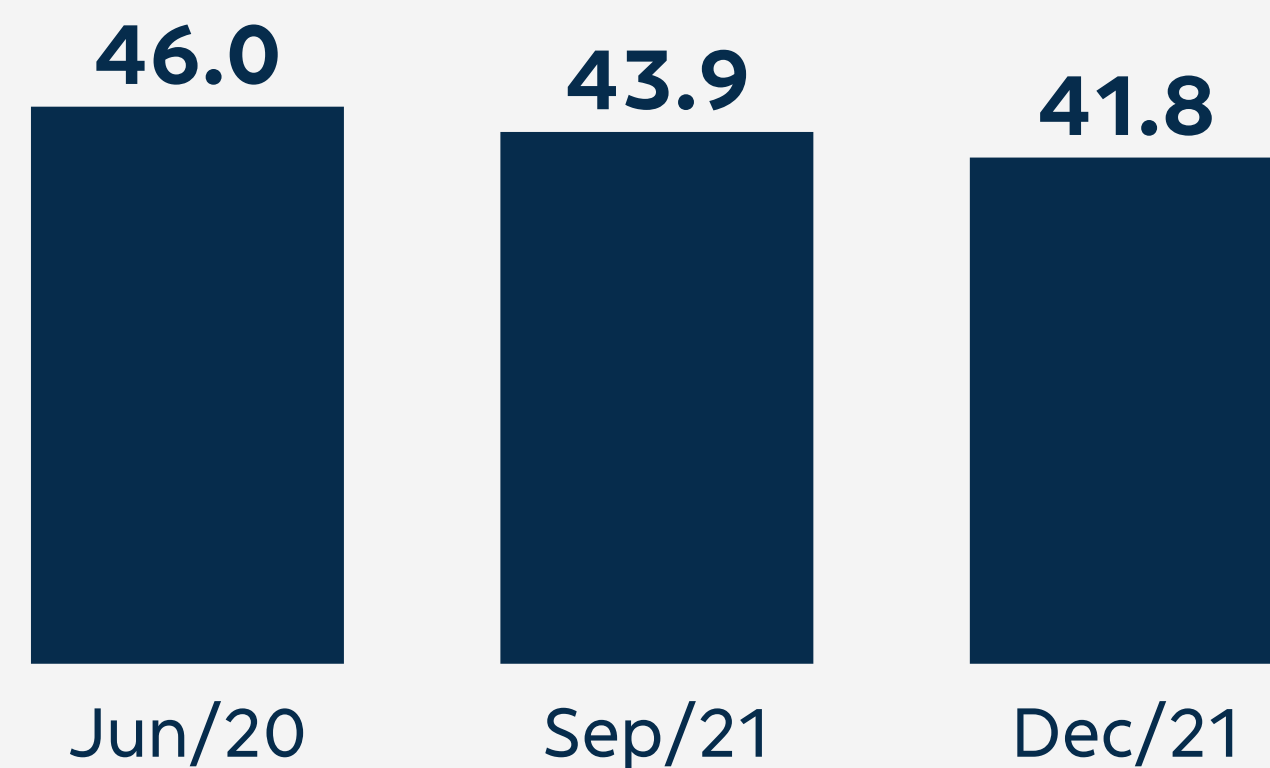
Ex Government Portfolio

NPL +15: **3.60%** | NPL +90: **1.09%**

Grace Periods
R\$ billion

71.8 93.5 107.1 90.0

Balance of
forbearance
portfolio
(-)Government



Flow of exit from grace period
R\$ billion



Companies SME Agri+Individuals



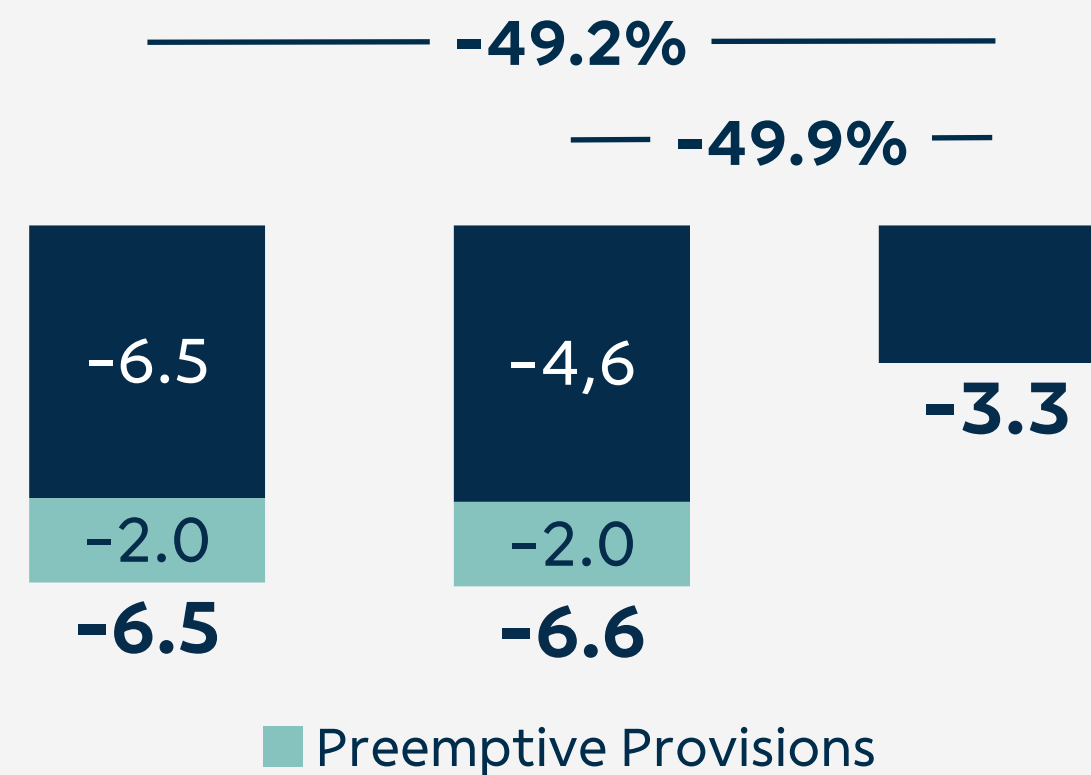
ALL Expanded View

ALL Expanded View R\$ billion

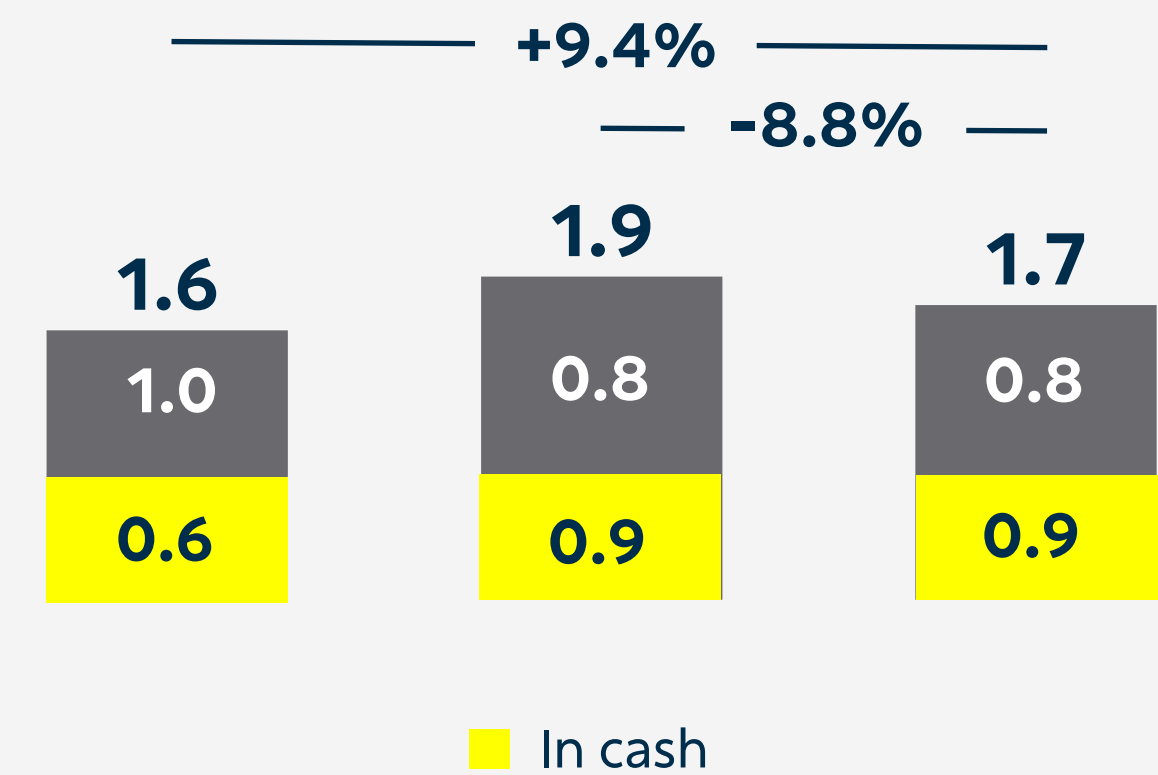
Cost of Credit (%)¹



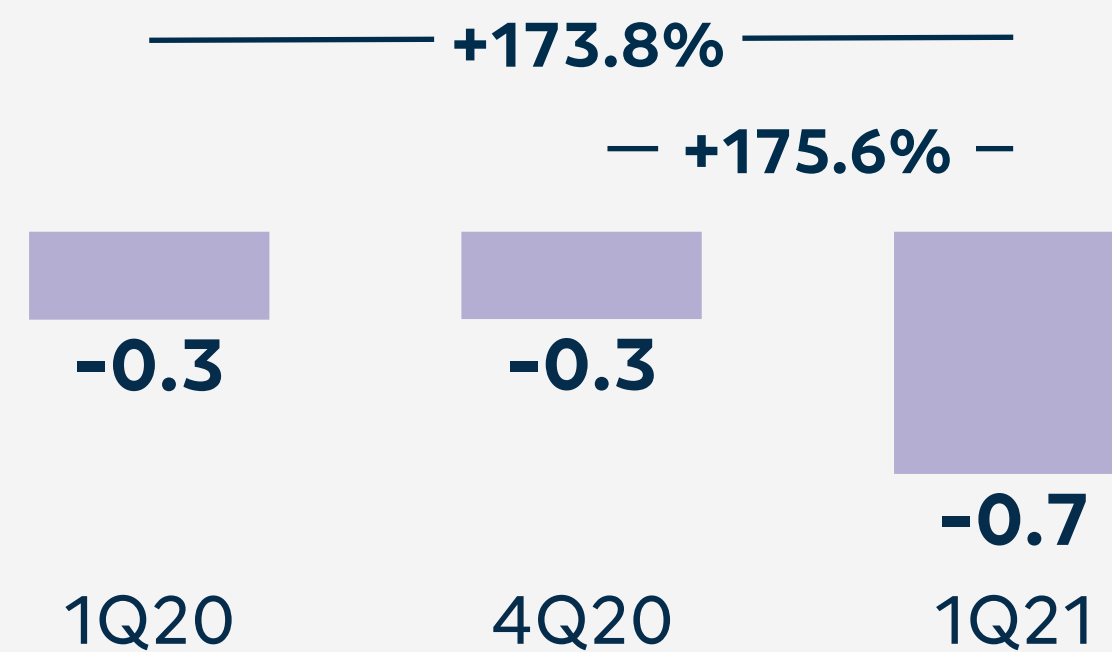
Credit Risk



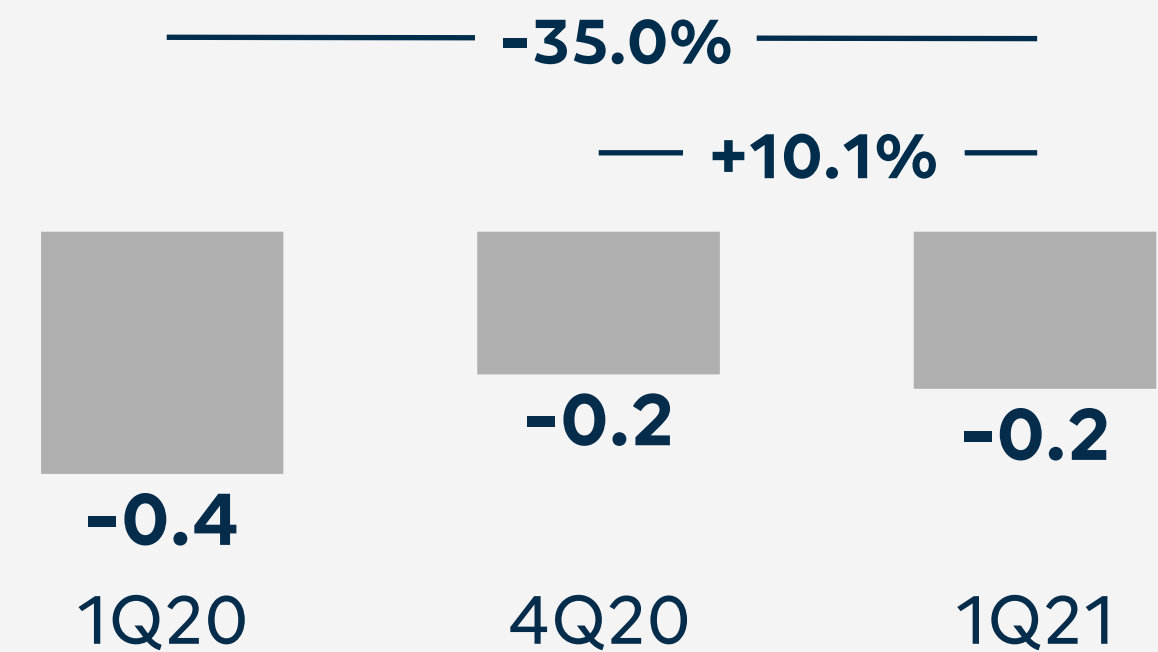
Recovery of Write-offs



Discounts Granted



Impairments

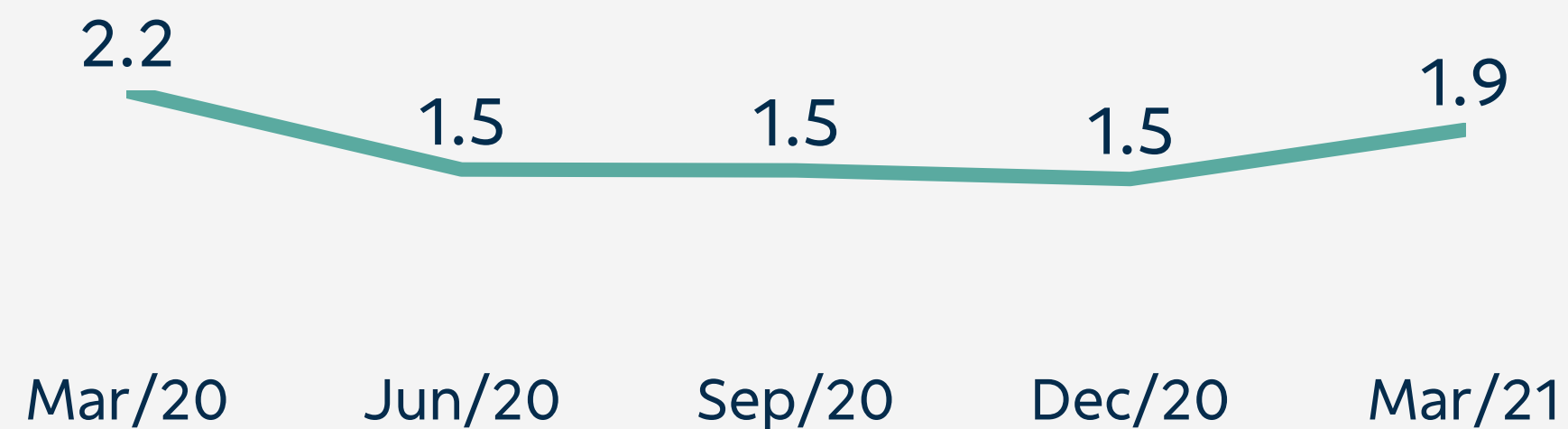


(1) ALL expenses accumulated in 12 months / 12 months Average Loan Portfolio.

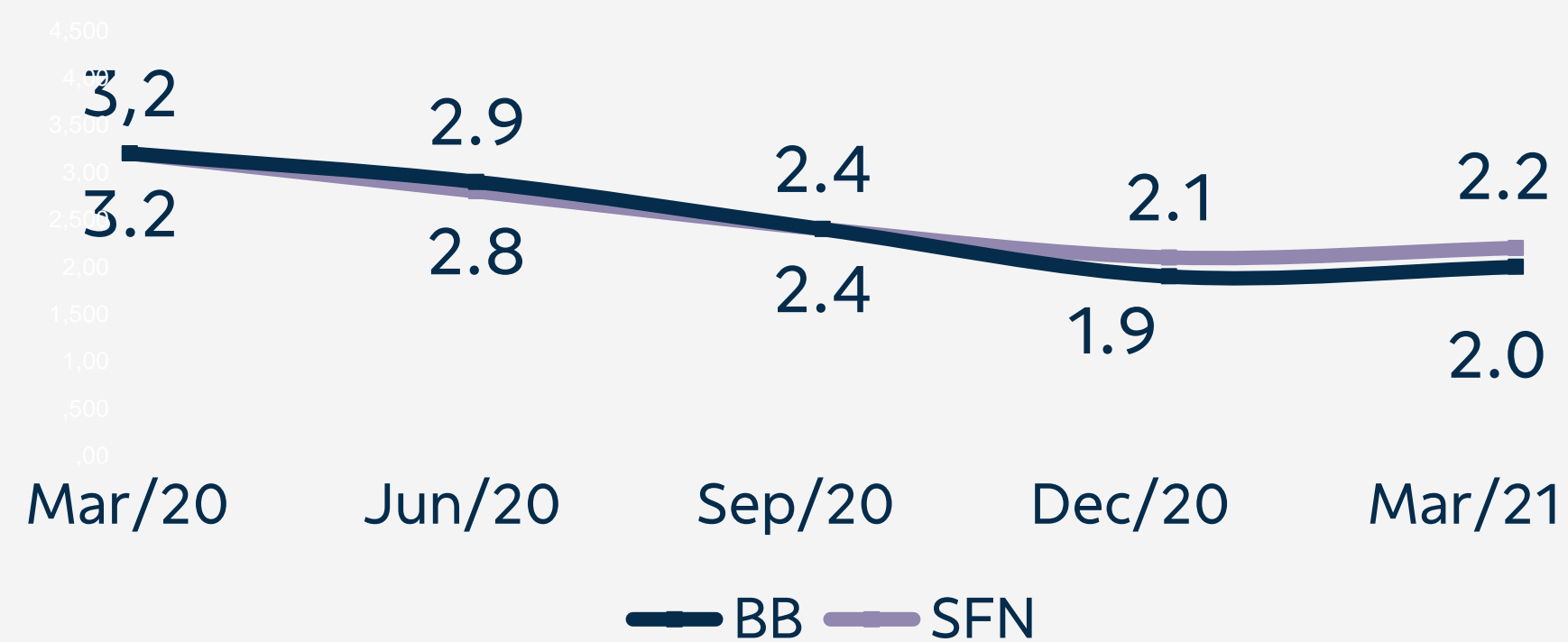


NPL under control

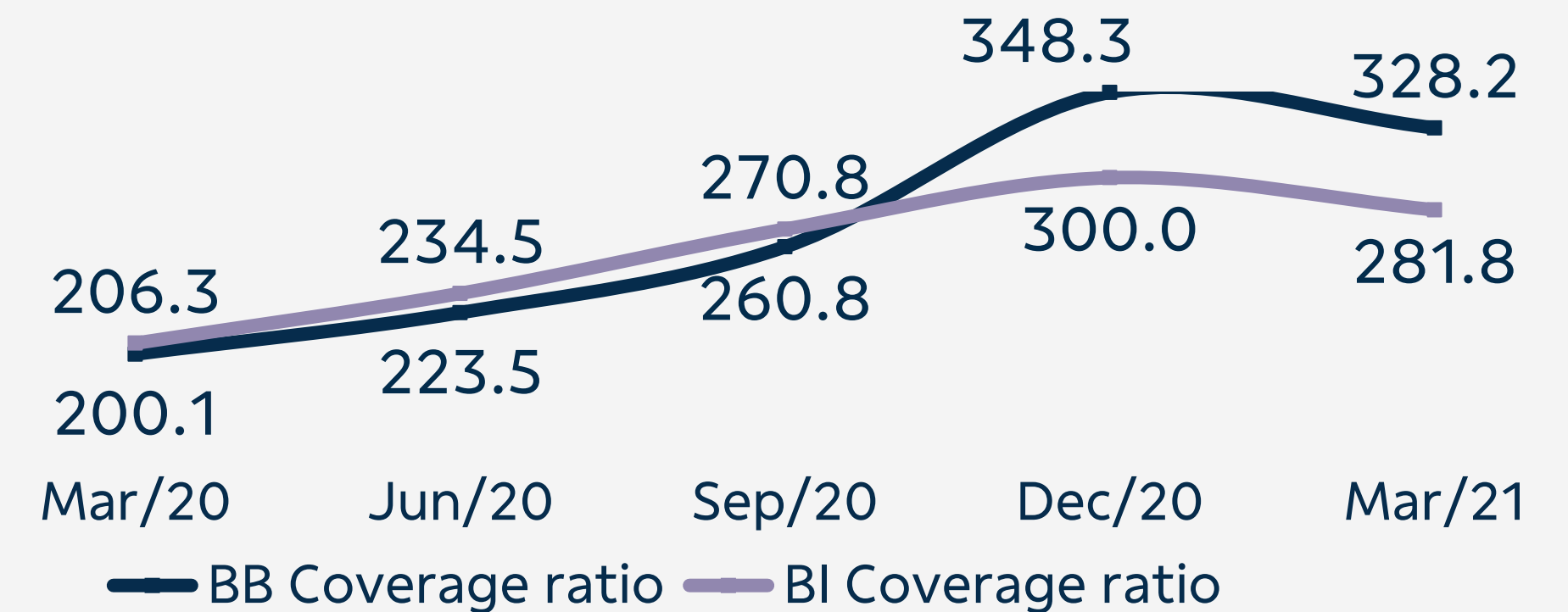
NPL 15 – 90 days (%)



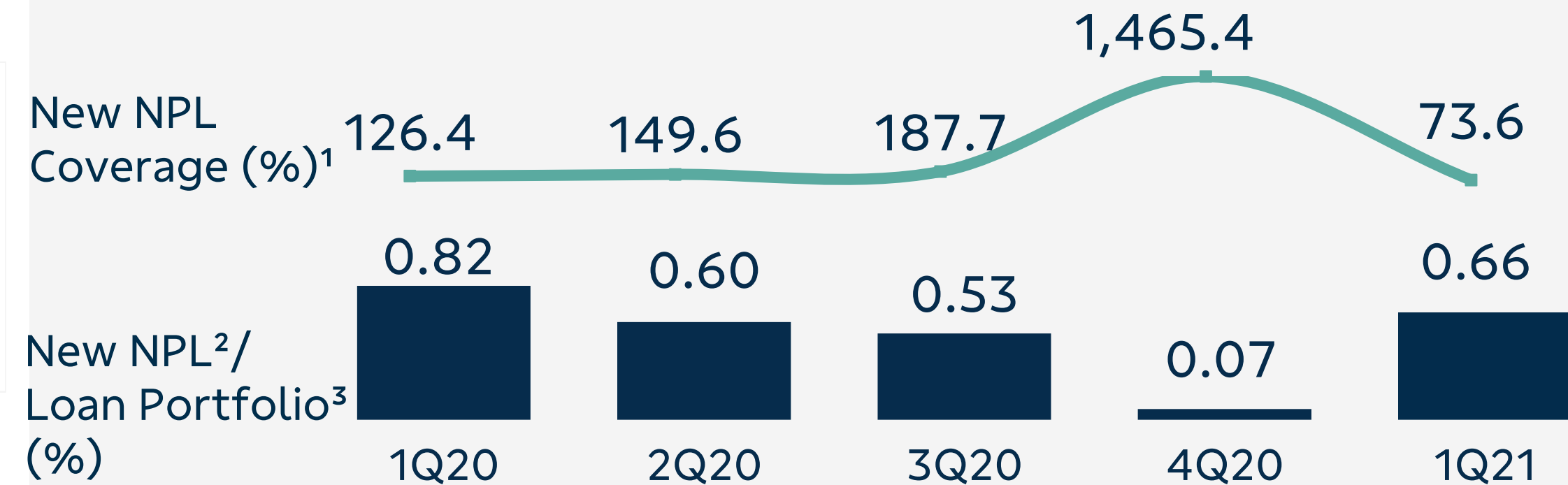
NPL +90 days (%)



Coverage Ratio (%)



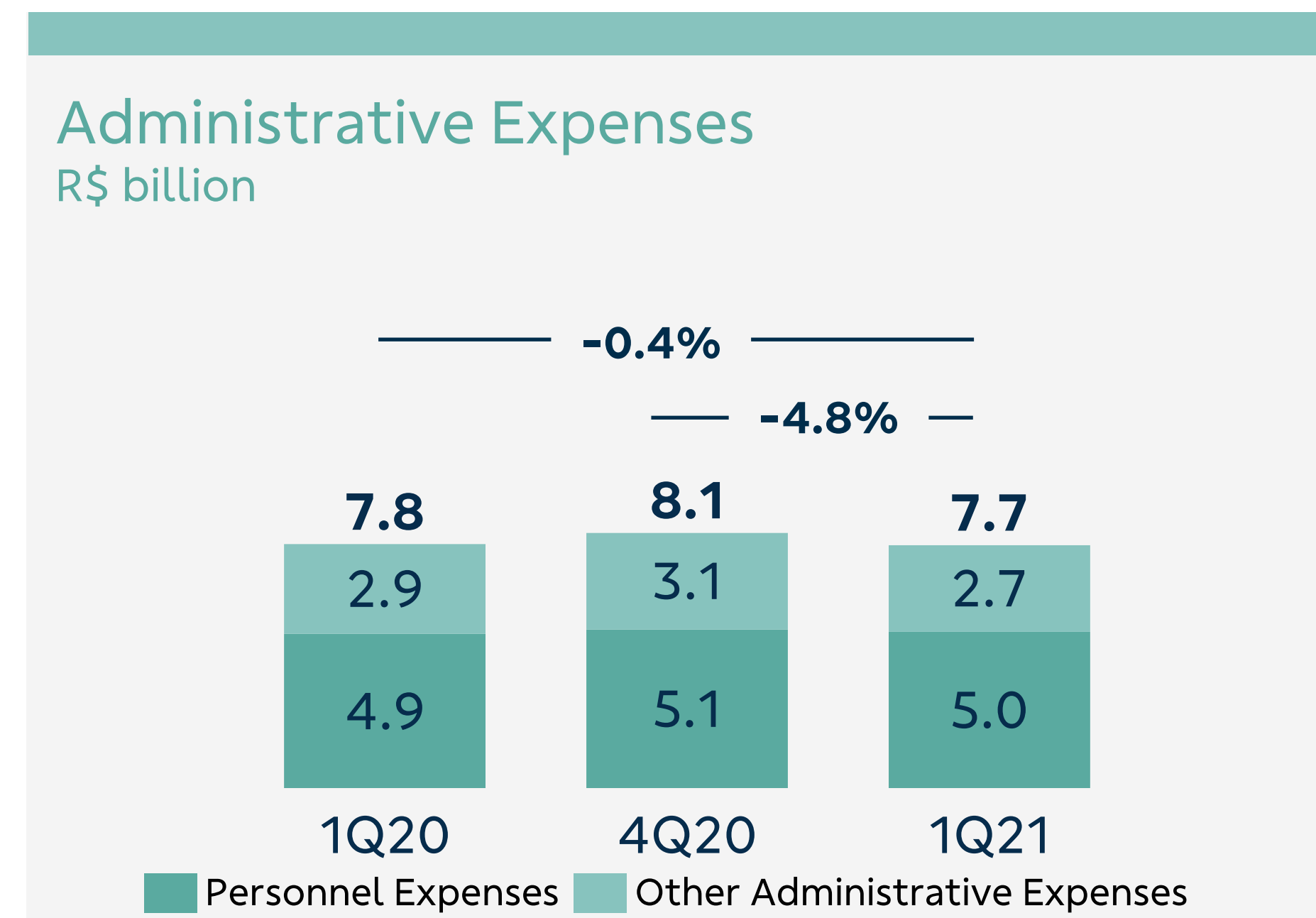
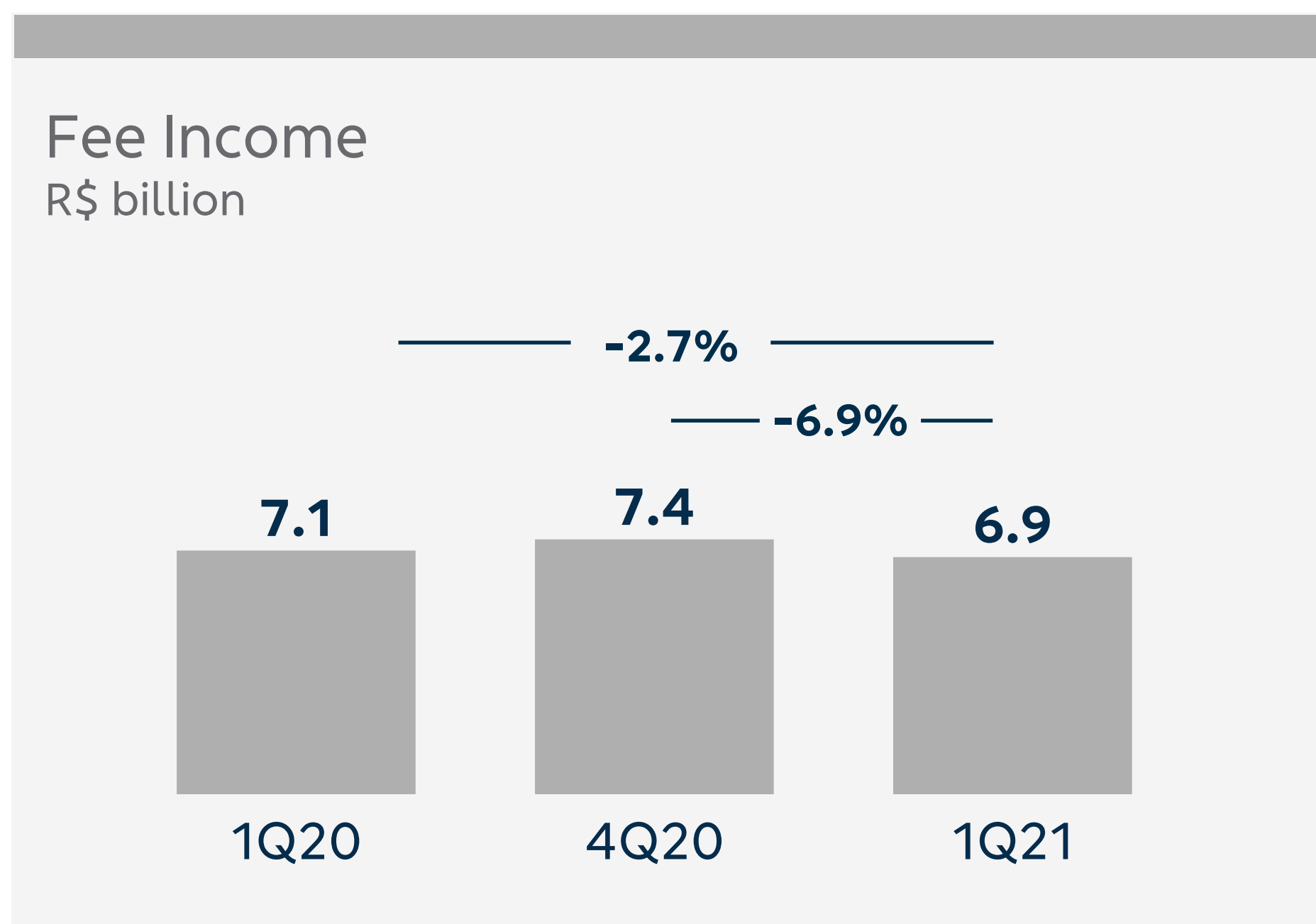
NPL Formation



(1) Quarterly ALL Expenses/ New NPL. (2) New NPL: Relationship between the quarterly variation of the balance of operations overdue for more than 90 days, plus the write-offs for the quarter's loss. (3) Balance of the classified loan portfolio of the previous quarter.



Fee Income and Administrative Expenses



Cost to Income Ratio (12 Months): **36.9%**



Service Integration

Specialized Customer Service

Satisfaction, loyalty and expansion of the relationship and business

7 MM of customers with specialized relationship

Leve Office

+1.4 million of new customers
+1.5k specialized professionals in 16 offices

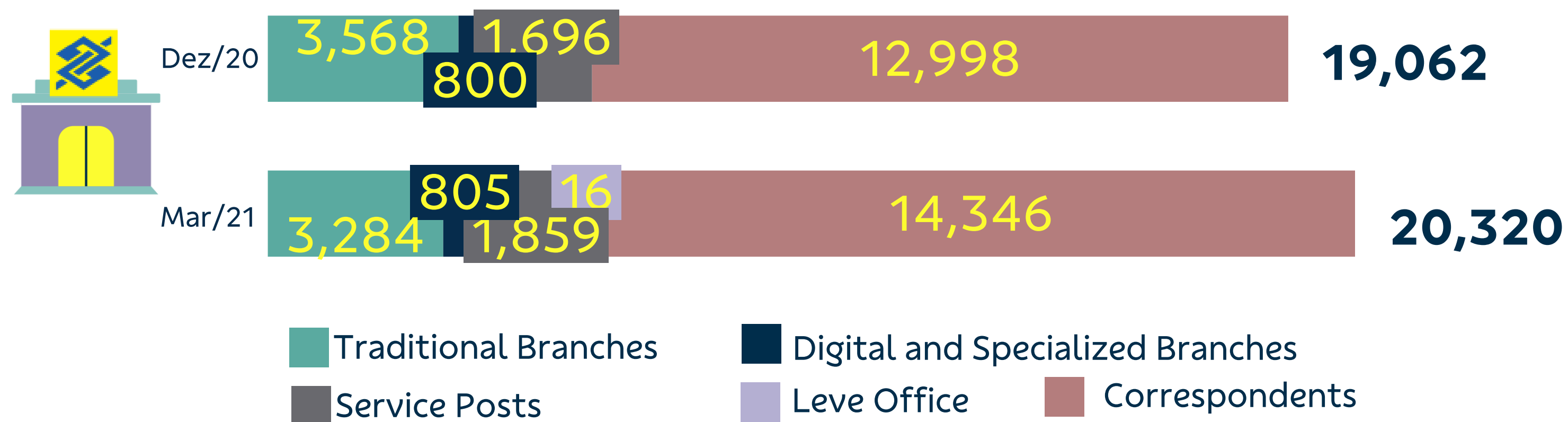
Estilo Investidor

+800 investment professionals
+46 regional offices
+32 platforms

Agro

+2k specialized professionals
+916 customer portfolio in 643 cities

Network





Employees





Digital in practice

App BB,
best evaluated
in the financial industry

 4.7
 4.7

20.8 Million
Of **Digital Customers**¹
in Mar/21
+32.4% over Mar/20

6.5 Million
Digital Native
Customers in Mar/21
+42.6% over Mar/20

90.3%
Of the transactions made
through **digital platforms**³
in Mar/21

Disbursements in Digital Platforms

45% Consumer Finance

42% Vehicle

20% Mortgages

12% Payroll

Platform Evolution

GiftCards
In the BB App



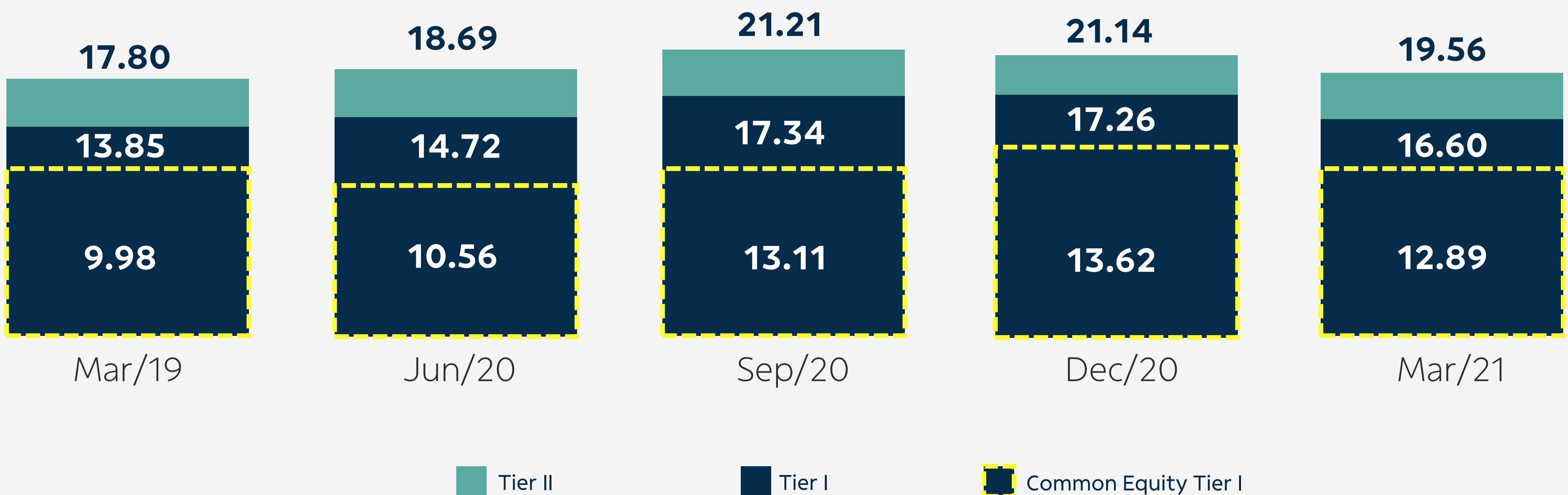
315k
marketed
in **1Q21**



(1) Individuals and companies costumers who made at least onde transaction in the last 90 days on BB digital platforms: APP, Carteira BB, APF, Financial Manager, APP Ourocard, APP and Investments Home or Whatsapp.
(2)Customers who started the relationship with Banco do Brasil through Digital Channels. Do not considers Carteira BB. (3) Mobile and Internet.



Capital Ratios





2021 Guidance

Guidance	2021	1Q21
Adjusted Net Income – R\$ billion	16.0 to 19.0	4.9
Net Interest Income - %	2.5 to 6.5	4.0
Loan Portfolio - %	8.0 to 12.0	5.8
Retail Business - %	9.0 to 13.0	11.6
Wholesale - %	7.0 to 11.0	-7.3
Rural - %	7.0 to 11.0	9.2
Fee Income - %	-1.5 to 1.5	-2.7
Administrative Expenses - %	-1.5 to 1.5	-0.4
ALL Expanded View – R\$ billion	-17.0 to -14.0	-2.5

Loan Portfolio: Organic domestic loan portfolio, it includes Securities and Guarantees – Does not consider credit to Government.

Retail Business: Considers the Individual and SME portfolio, with annual revenues of up to R\$ 200 million.

Wholesale: Considers Companies with annual revenues exceeding R\$ 200 million and Agroindustrial Credit.



This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks.

Consequently, results may differ from those anticipated and discussed here

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.

1.855	UIA
3.980	ELK
1.095	HPL
182	KEE
8.299	NAH
9.905	GOP
898	TIK
9.580	WIG
9.939	AHD



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