



INSTITUTIONAL PRESENTATION

3Q20



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for MD&A 3Q20

Disclaimer



This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks. Consequently, results may differ from those anticipated and discussed here.

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.

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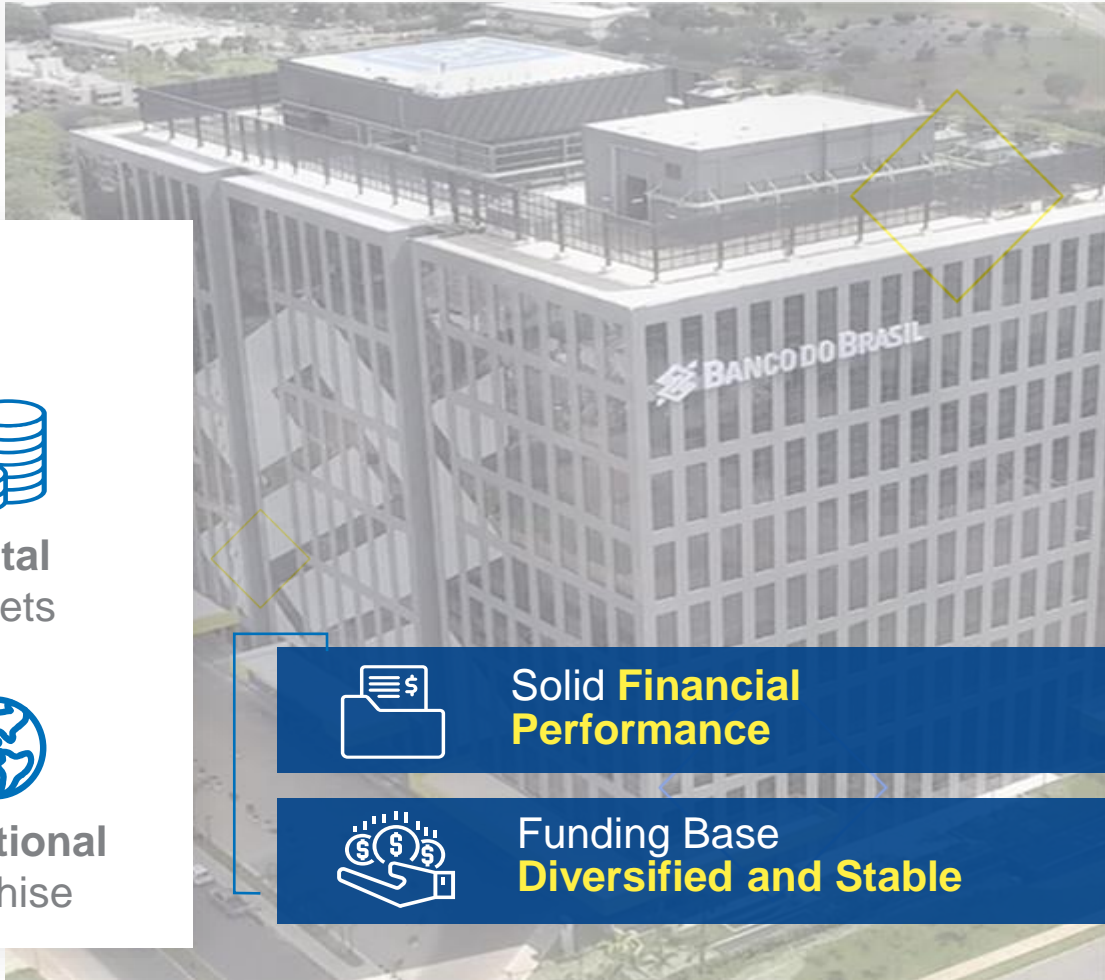
Company Profile

- 05 Who we are
- 06 Leadership
- 07 Global Presence
- 08 Ownership Structure
- 09 Ratings



Who we are

Founded in 1808



Businesses Diversification



Banking
Services



Insurance



Capital
Markets



Asset
Management



Payment
Methods



International
Franchise



Solid **Financial
Performance**



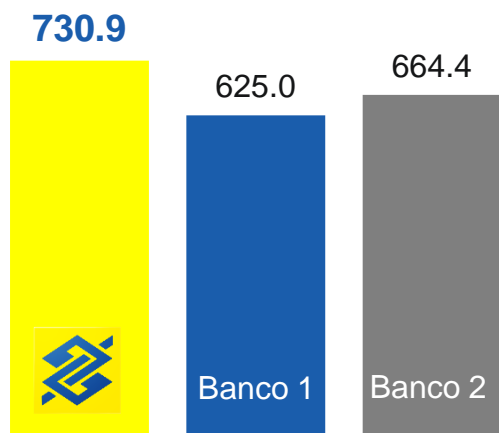
Funding Base
Diversified and Stable



Leadership¹

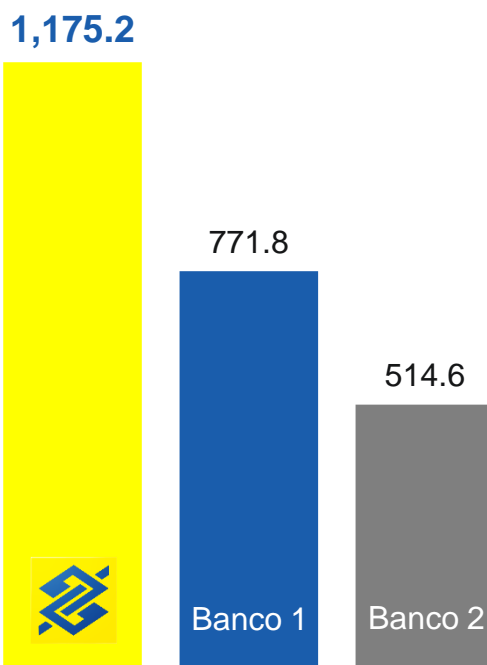
Loan Portfolio²

R\$ billion

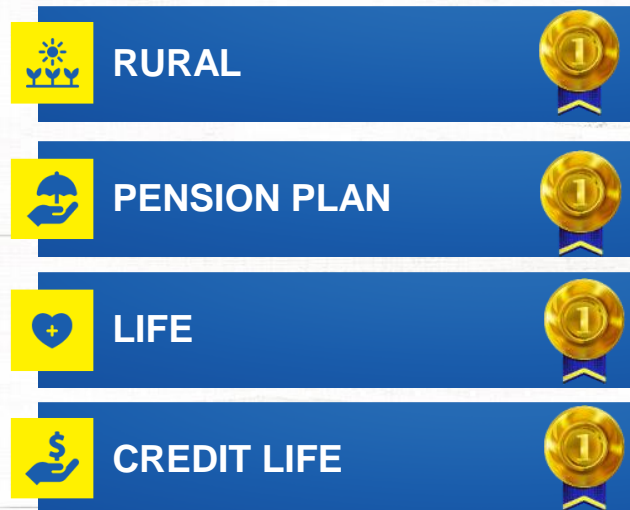


Assets Under Management³

R\$ billion



BB Seguridade⁴



Rural Market Share²
63.8%



Payroll Loan Market Share²
21.8%

(1) Comparison with the two largest Brazilian private banks. (2) Source: Banco Central do Brasil - Sep/20. (3) It does not include Banco Votorantim. (4) Source: SUSEP.

Global Presence



Customers
73.3 million



Brazil

Present in
98.8% of Brazilian cities



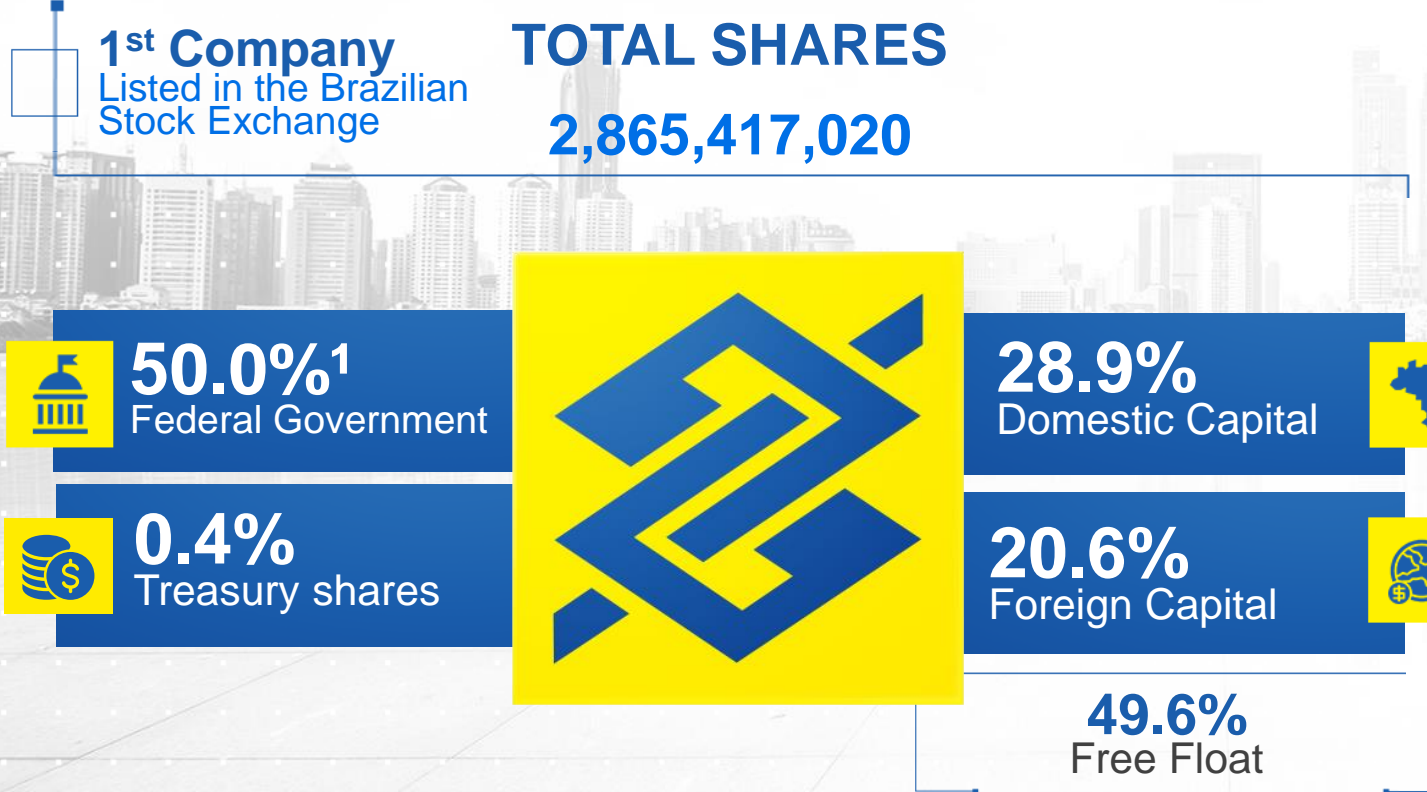
International - since 1941

Operates in **15 countries** with **23 points of service**

689 correspondent banks in **92 countries**



Ownership Structure



766 K
Total Shareholders

750 K
Individuals Shareholders

There are no investors with more than 5% of the shares

(1) Federal Government controls BB with 50,0000011% of total shares.

Ratings

Standard & Poor's



	Sep/16	Sep/17	Sep/18	Sep/19	Sep/20
Long-term - Local Currency	BB	BB	BB-	BB-	BB-
Long-Term – Foreign Currency	BB	BB	BB-	BB-	BB-

Moody's



Long-Term – Debt - Foreign Currency	Baa3	Ba2	Ba2	Ba2	Ba2
Long-Term – Deposits - Foreign Currency	Ba3	Ba3	Ba3	Ba3	Ba3
Long-Term – Deposits Local Currency	Ba2	Ba2	Ba2	Ba2	Ba2

Fitch Ratings



Long-term - Local Currency	BB	BB	BB-	BB-	BB-
Long-Term – Foreign Currency	BB	BB	BB-	BB-	BB-

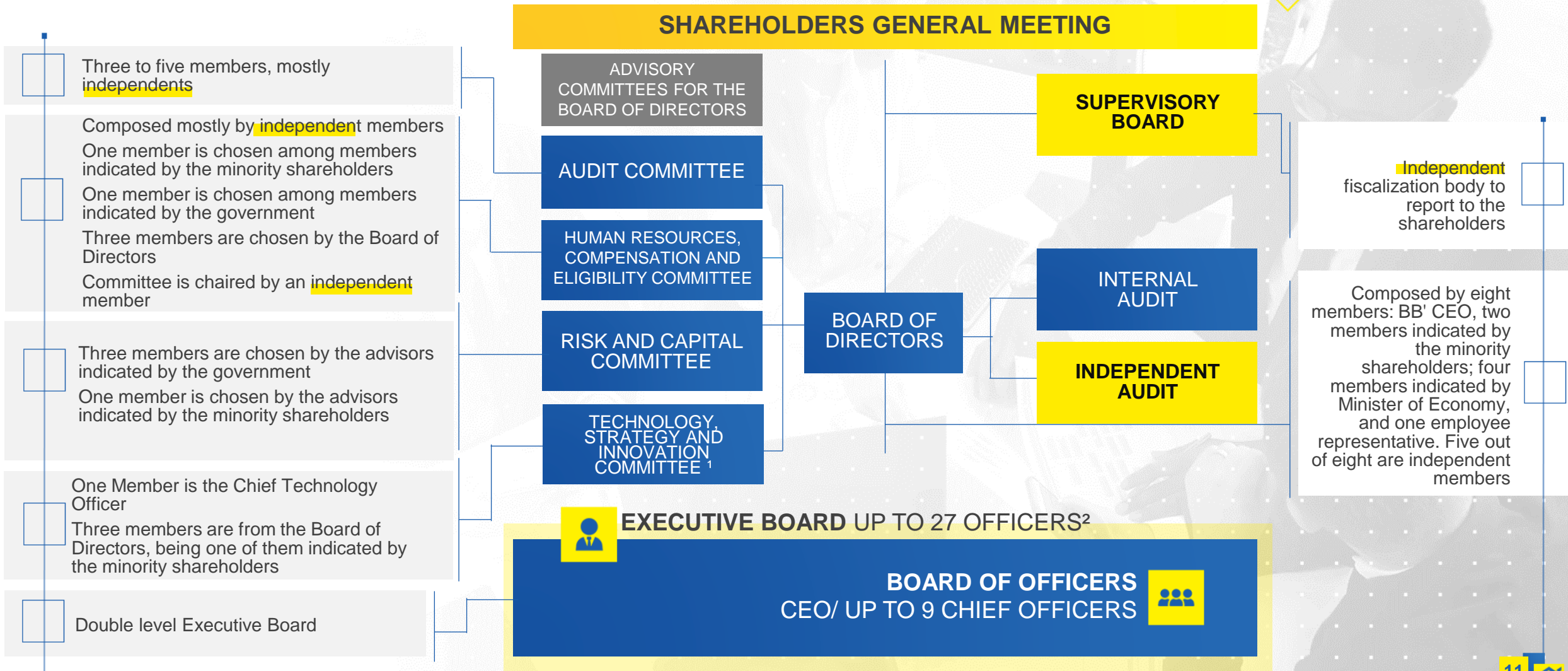




Corporate Governance

- 11 Governance Structure
- 12 Chart BB
- 13 Decision Making Process
- 14/15 Timeline

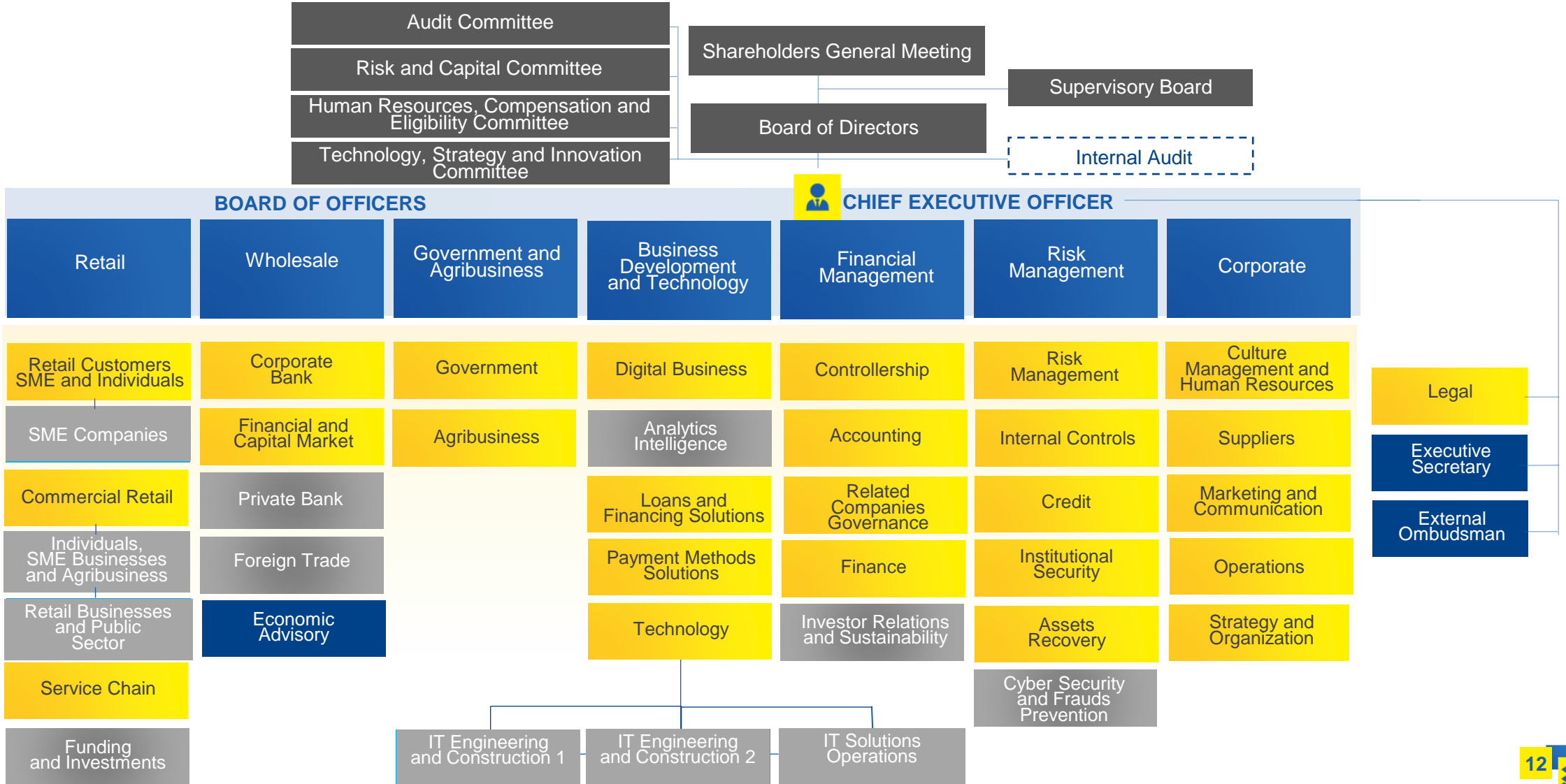
BB Governance Structure



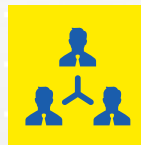
(1) The creation of the Tech committee was approved by the Board of Directors in Oct/19. (2) The position of Officer is restricted to active employees (BB bylaws, art. 24).

Chart BB

■ Chief Officers
 ■ Executive Officers
 ■ Strategic Unities
 ■ Executive Managements
 Internal Audit

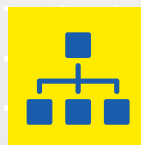


Decision Making Process



SEGREGATION OF RESPONSABILITIES

To ensure a system of appropriate controls and to mitigate conflicts of interest, BB clearly segregates roles and responsibilities



STRUCTURE OF COMMITTEES

Structure of committees that decentralize the decision-making process and increase the participation of members of the Executive Board



COLLEGIATE DECISION

Decisions at any level of the company are taken collegially, involving executives in defining strategies and proposals for BB's different businesses



RISK MANAGEMENT MODEL OF DEFENSE LINES

Risk and control management involves the entire organization and is considered essential for achieving the Organization's objectives



The Only Brazilian Bank listed since 2006 in the Novo Mercado segment which is comprised of companies that voluntarily adopt the best corporate governance practices



The Program for State-owned companies with distinguished corporate governance was created by B3 with the objective of encouraging state-owned companies to improve their governance practices and structures.



Corporate Governance Timeline



Corporate Governance Timeline





Sustainability

- 17 ESG Governance
- 18 Corporate Sustainability
- 19 ESG - Awards



Socio and Environmental Governance at BB

BOARD OF DIRECTORS

Accompanies social and environmental performance and ongoing initiatives on an annual basis

BOARD OF OFFICERS

Responsible for approving the actions of the Sustainability Plan (Agenda 30) and monitor the related initiatives

RISK AND CAPITAL COMMITTEE

Advises the Board of Directors in the performance of its functions related to risk management, including socio-environmental and capital risk

SUSTAINABILITY FORUM

Supports the incorporation, alignment and dissemination of sustainability principles and practices, as well as monitoring socio-environmental initiatives and the implementation of Sustainability Plan (Agenda 30) actions

INVESTOR RELATIONS AND SUSTAINABILITY

Responsible for conducting the socio-environmental corporate responsibility theme and for the specific management of socio-environmental risk

CREDIT

Responsible for the specific management of socio-environmental risk related to the credit process

SUPPLY, INFRASTRUCTURE AND EQUITY

Responsible for specific management of socio-environmental risk related to purchases, contracting, logistic and eco-efficiency resource management

RISK MANAGEMENT

Responsible for managing socio-environmental risk

Corporate Sustainability

1985 Fundação Banco do Brasil was founded

1995 **Green Protocol**
Green Protocol Accession

2002 **Asset Management BBDTVM**
8 ESG Funds
R\$ 132 billion in assets (11.2% of total)

2005 **Sustainability Plan (Agenda 30)**
Since 2005, over 500 actions
7th version (2019-2021 with 50 actions e 86 indicators)

2010 **ABC Program**
10 years
R\$ 16.4 billion hired

2016 **Agro Energia Program**
Financing of renewable power plants
Since 2016, already R\$ 971.4 million were granted

2019 **BB Financiamento PJ**
R\$ 209.9 million (since 2Q19) for the acquisition of renewable energy goods and/or green economy

2020

Sustainable Finance Framework
Partnership between BID and BB
New model in banking industry
Category: green, social and sustainable



Opening of two Banco do Brasil Solar Power Plants
Joint capacity of 6mw that power up 141 branches
Located at Porteirinha – MG and Lindóia – PA
Savings of R\$ 57.3 million in 15 years



Carbon Free Certificate
Structuring of the first issue in June/2020



Improvement of the Geo Socio-Environmental Diagnosis
Identification of alerts and restrictions to financing from geographic bases



ESG – Awards and Acknowledgements

2019/2020

ISEB3



Corporate Sustainability Index (ISE) B3 - 2019/2020
Listed since 2005

Índice Carbono Eficiente **ICO2**



Carbon Efficient Index (ICO2) B3 - 2019/2020

Member of
Dow Jones Sustainability Indices

Powered by the S&P Global CSA

Dow Jones Sustainability Index New York Stock Exchange – 2020
Listed in the DJSI World for 7th time since 2012 and in the Dow Jones Sustainability Emerging Markets uninterruptedly since its creation in 2013



FTSE4Good

London Stock Exchange Sustainability Index – 2020
BB was listed by the 5th year in a row at FTSE4 Good Index Series index that evaluates and classifies companies with best practices in ESG

IG SEST
CERTIFICAÇÃO DAS EMPRESAS ESTATAIS FEDERAIS



Certification in Programa Destaque em Governança de Estatais / IG-SEST - Level 1 - 2019
Maximum score in the Governance Indicator of the Secretariat for Coordination and Governance of State-owned Companies

MSCI 
ESG RATINGS

Rating "AA" da MSCI ESG Rating 2020
BB received "AA" from Morgan Stanley Capital International (MSCI) ESG Rating, placing us among the 13% of the most sustainable financial institutions



Guia Exame of Sustainability 2019
BB was listed for the 2nd year in a row



TRIBUNAL DE CONTAS DA UNIÃO

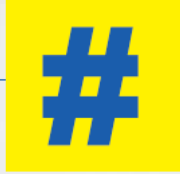
Maximum Score at Índice Integrado de Governança e Gestão Públicas (IGG) from TCU - 2019
The index assesses the situation and encourages public organizations to adopt best governance practices

Rating of Excellence in compliance with the Law 13,303/16
Only financial state company to achieve this TCU classification

ÉPOCA NEGÓCIOS

Época Negócios 360 2020
First place in the Future Vision, People and Sustainability dimensions





Customer Experience

- 21 Omnichannel Banking Platform
- 22 Customer Segmentation
- 23 Digital Transformation

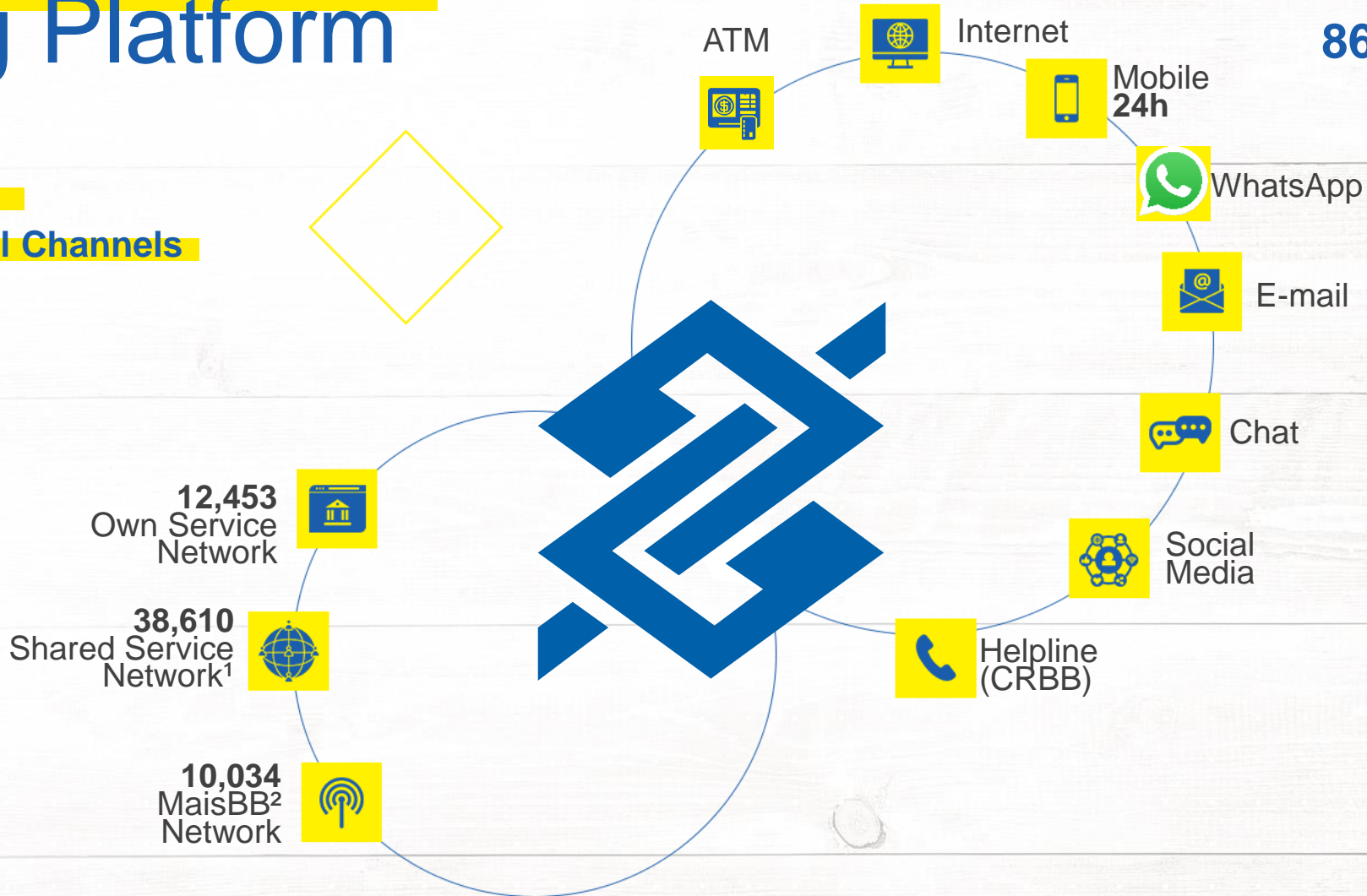


Omnichannel Banking Platform

Transactions
13.3% **Traditional Channels**

Transactions
86.7% **Digital Channels**

- 61,097 Distribution Network
- 3,695 Traditional Branches
- 8,083 Points of Service



675 Digital and specialized network

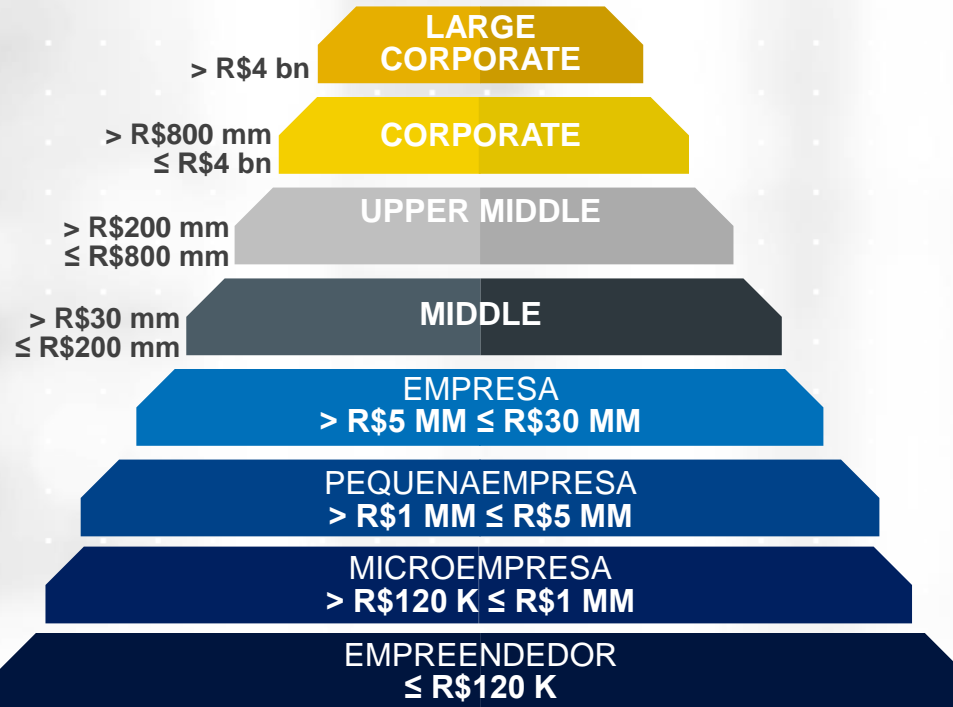
19.5 MM Digital Customers

(1) Shared network channels: Lottery stores (CEF), ATM (partner banks) and Banco 24h. (2) Agents in the country and Postal Bank.

Customer Segmentation



COMPANIES¹



INDIVIDUALS²



(1) Based on Companies annual revenues. (2) It does not apply to Rural Producer. (3) Digital Service.

Digital Transformation at full speed

19.5 Million +33.0% on/Sep/19
Digital Customers¹

5.9 Million +69.4% on/Sep/19
Digital Native Customers²

3.2 Million +454%^{3Q20/3Q19}
Customers served by WhatsApp

86.7% Of the transactions
made through internet
and mobile in Sep/20



App

Best ranked in
the financial
industry³



4.7



4.7

BB Digital PJ

API's for cash management and
payment solutions

**177 customers integrated
via Cash API's and 10
partners (ERPs)** +149.3%
on/2Q20

**26.1 million registered
slips through API** +105.5%
on/2Q20

New Digital Solutions

Reduction in granting time
branches x digital channels

Capital de Giro Digital
1 day to 7 minutes

BB Financiamento Digital
14 days to 1 day

Antecipação de Recebíveis Digital
48 minutes to 1 minute

(1) It includes Internet, Mobile, Gerenciador Financeiro, WhatsApp, Carteira bB, Google Assistant and App Ourocard. (2) Customers who started relationship with BB through Digital Channels. It does not include Carteira bB. (3) Google Play Store with 2.8 million evaluations and Apple App Store with 1.8 million evaluations, as of November 3rd, 2020.



BB

Figures

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Main Figures

PPOP
R\$ 32.8 bn
+9.5%
9M20/9M19

Digital Customers
Growth of 33% in one year
Sep20/Sep19

App BB
Best ranked in the financial industry¹

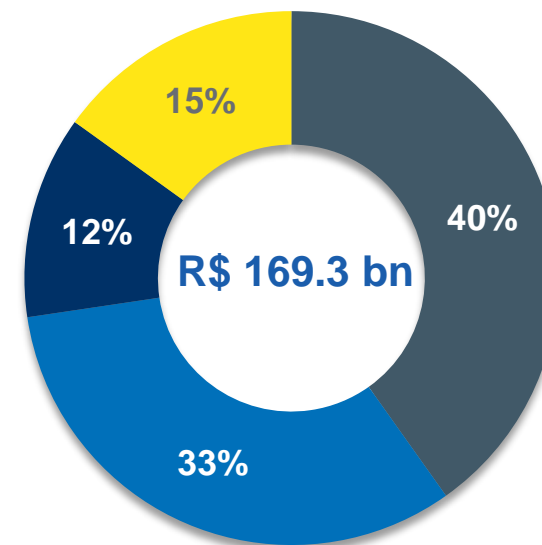
 **4.7**  **4.7**

Loan Portfolio
R\$ 730.9 bn

91.3% at the best risks (AA-C)
Sep/20

CET1
13.11%
Sep/20

ESG Portfolio



Corporate

Agribusiness
Best Practices

Products with Social
Benefits

Low Carbon
Agriculture

(1) Google Play Store with 2.8 million evaluations and Apple App Store with 1.8 million evaluations, as of November 3rd, 2020.

Adjusted Net Income

PPOP¹

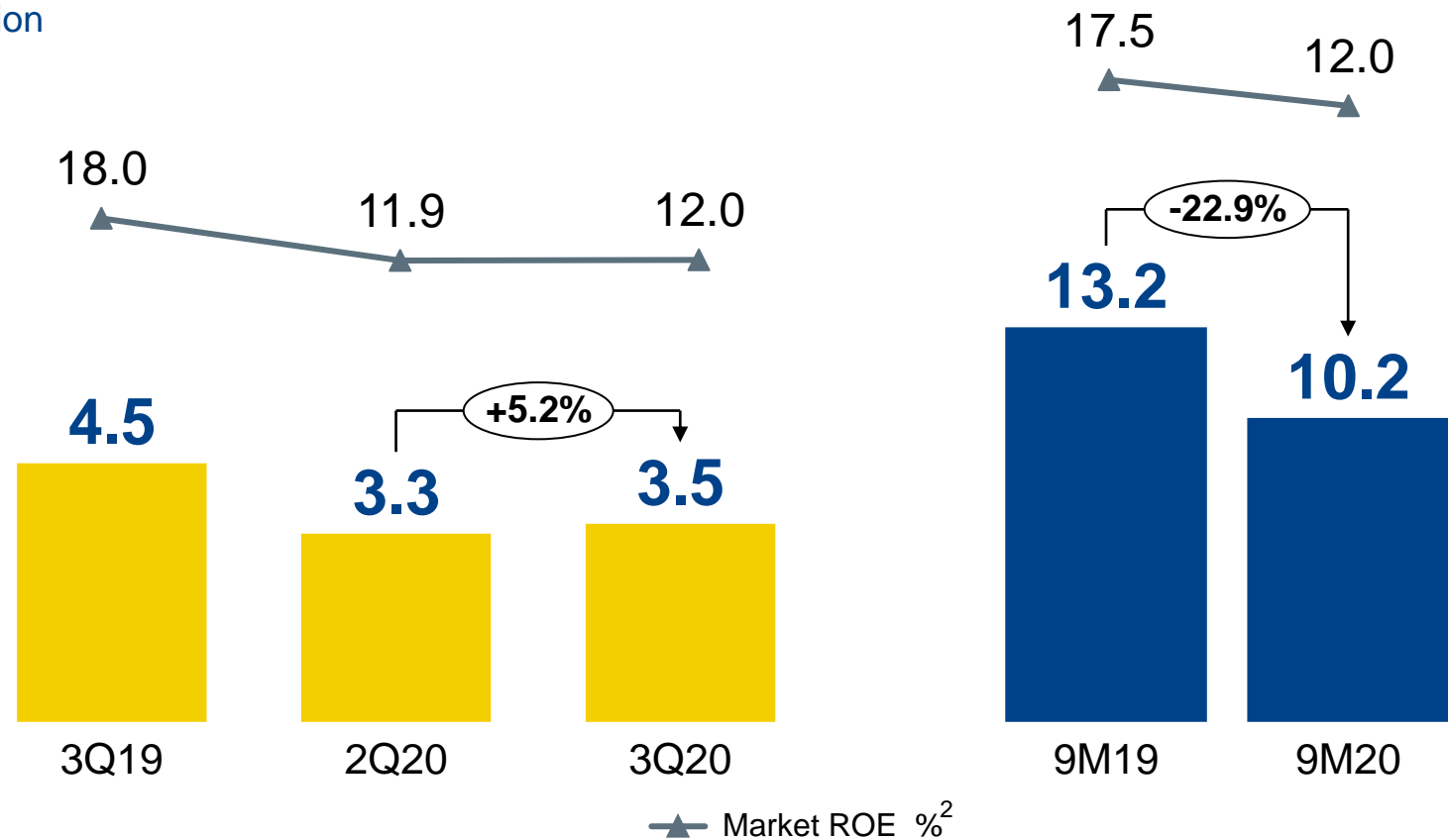
R\$ 10.8 bn ^{3Q20}

▲ +5.3% on/3Q19

R\$ 32.8 bn ^{9M20}

▲ +9.5% on/9M19

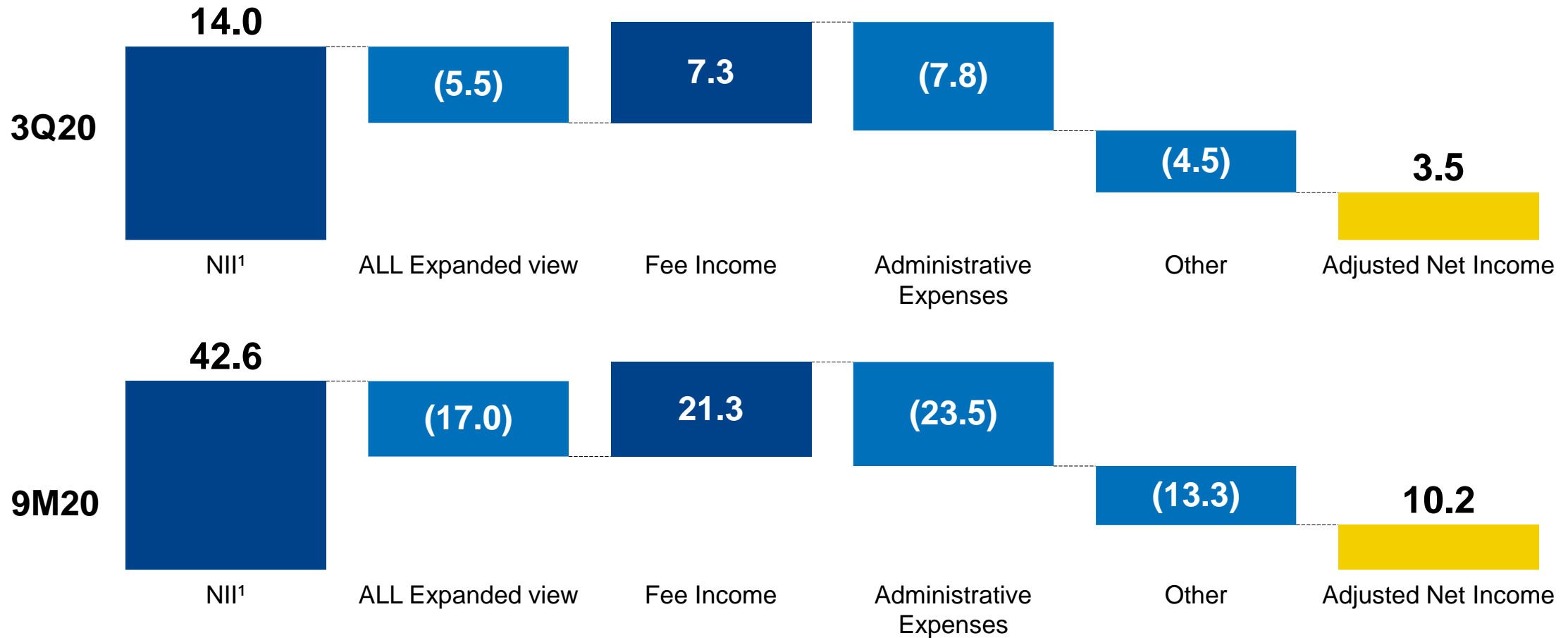
R\$ billion



(1) Pre-Provision Operating Profit – Income Before Taxes net of Allowance for Loan Losses. (2) Metric that the main market analysts use to project results. The index is annualized using the linear method.

Adjusted Net Income Breakdown

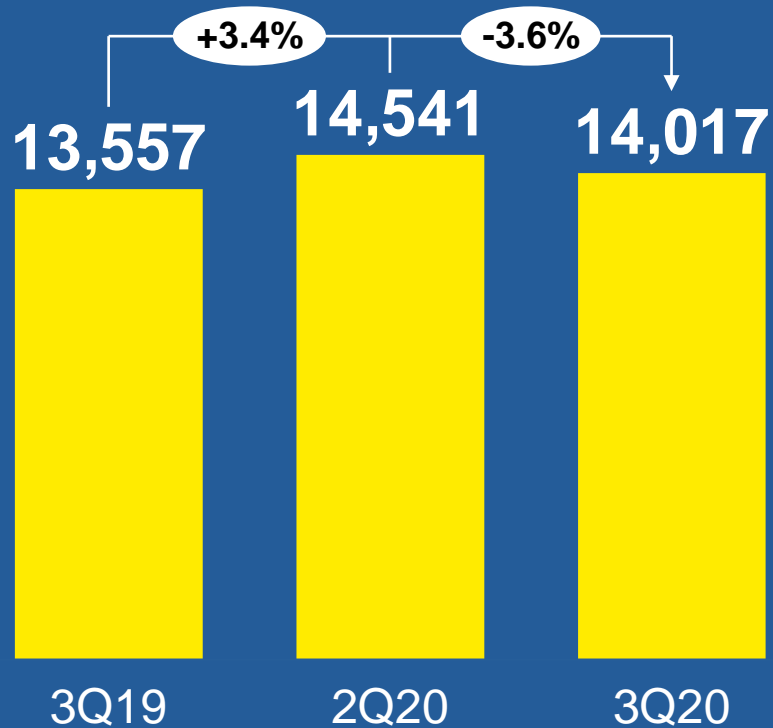
R\$ billion



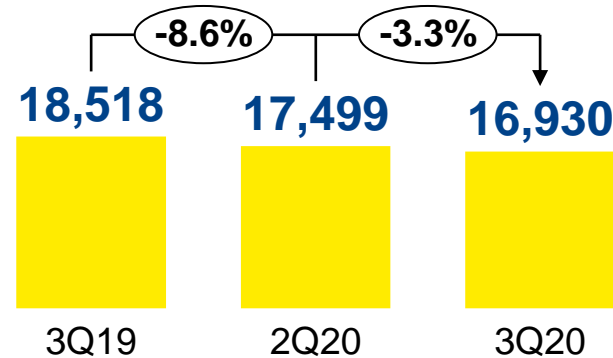
(1) NII without recovery of operations in losses and impairment losses.

Net Interest Income

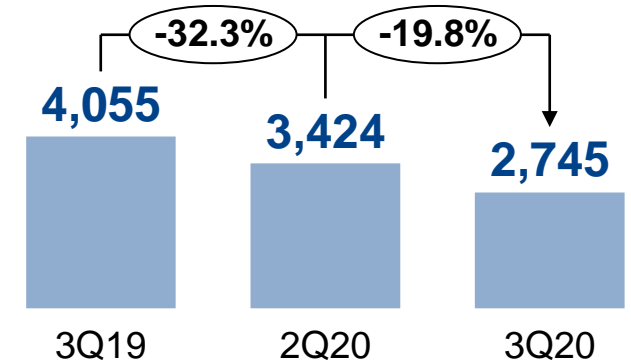
R\$ billion



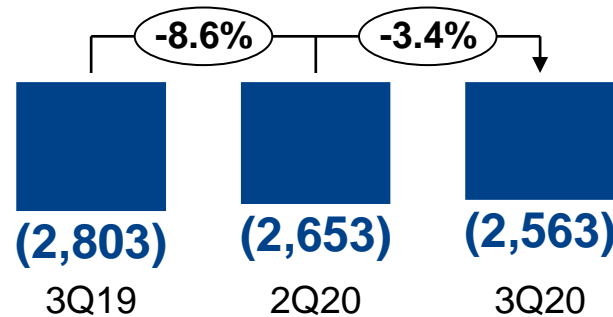
Loan Operations



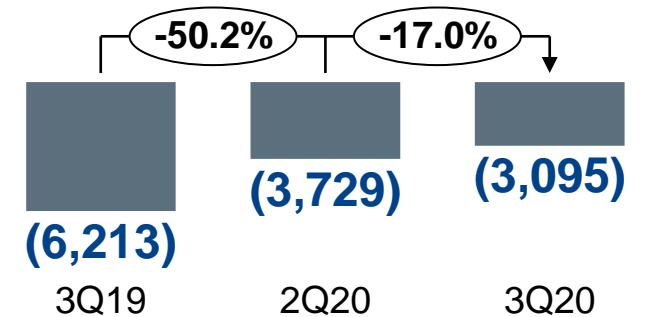
Treasury²



Financial Expense for Institutional Funding¹



Funding Expenses

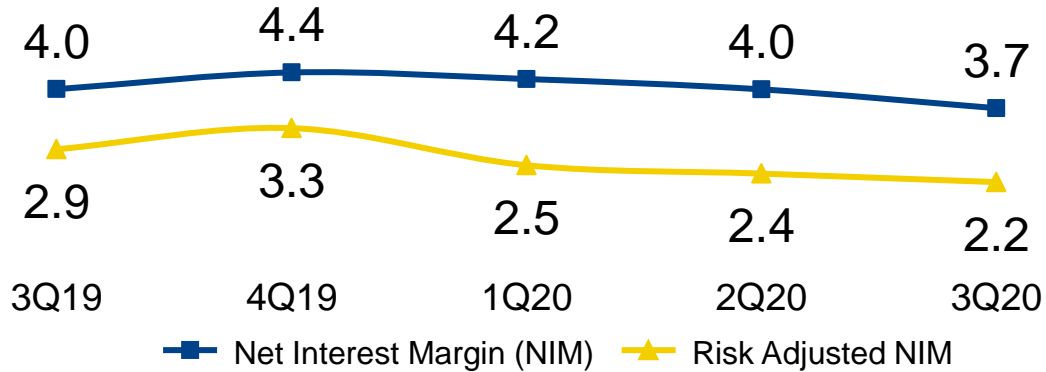


(1) It includes senior bonds, subordinated debt, and Hybrid Instruments in Brazil and abroad.

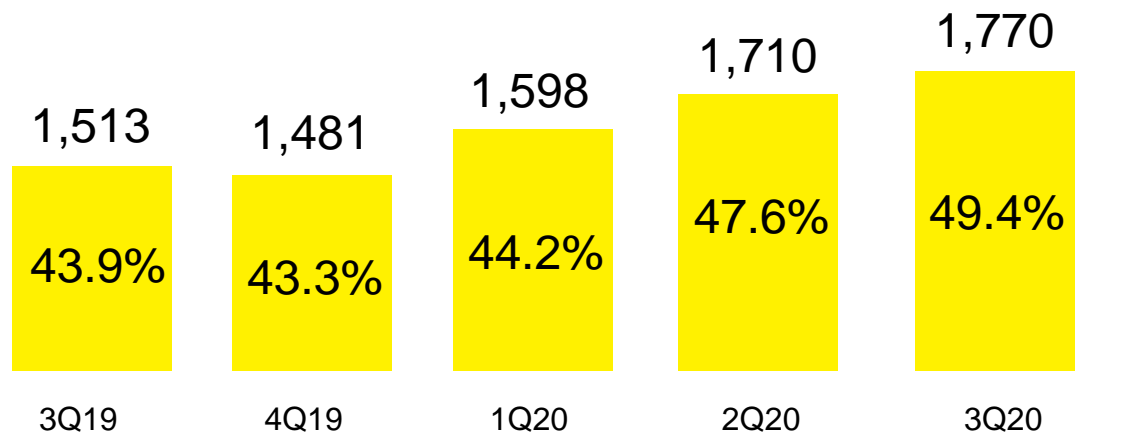
(2) It includes the result from interest, tax hedging, derivatives and other financial instruments that offset the effects of the exchange rate variation in the result.

Spread (%)

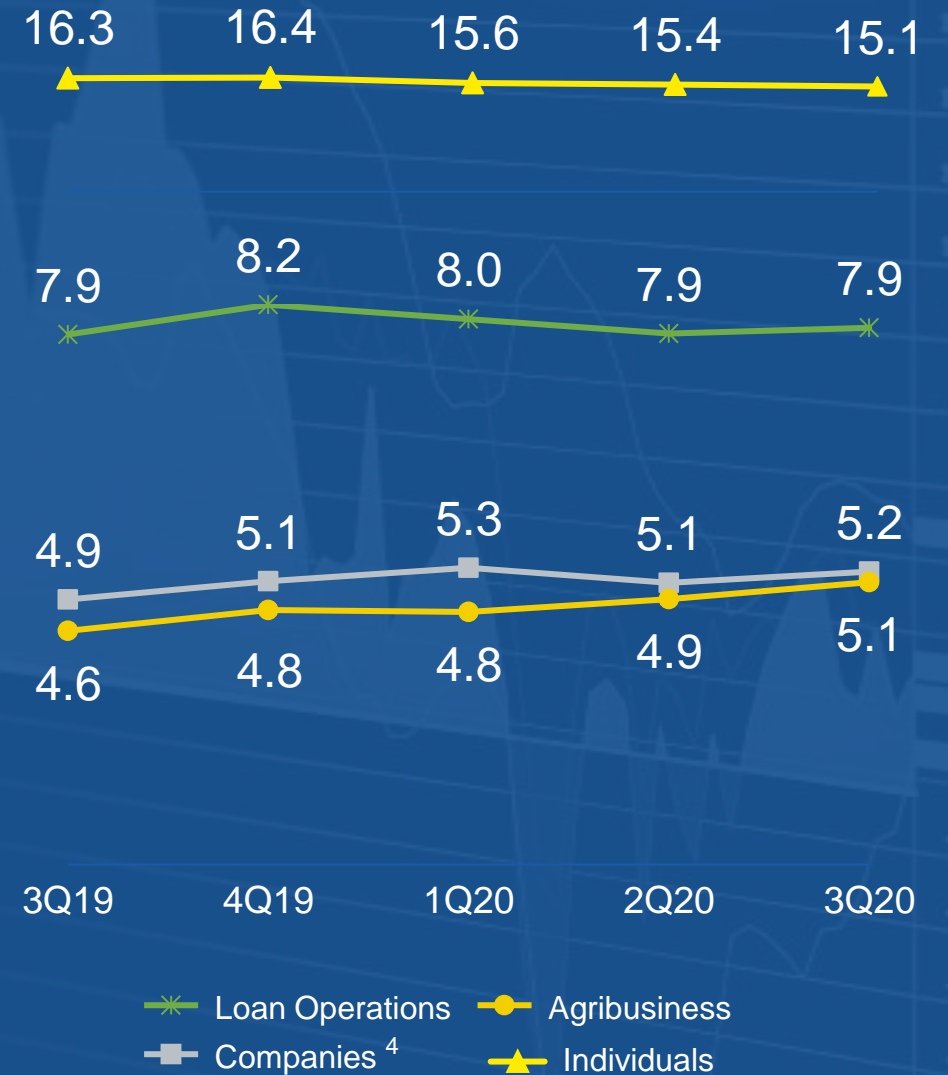
Global Spread¹



Total Assets²



Spread by segment³

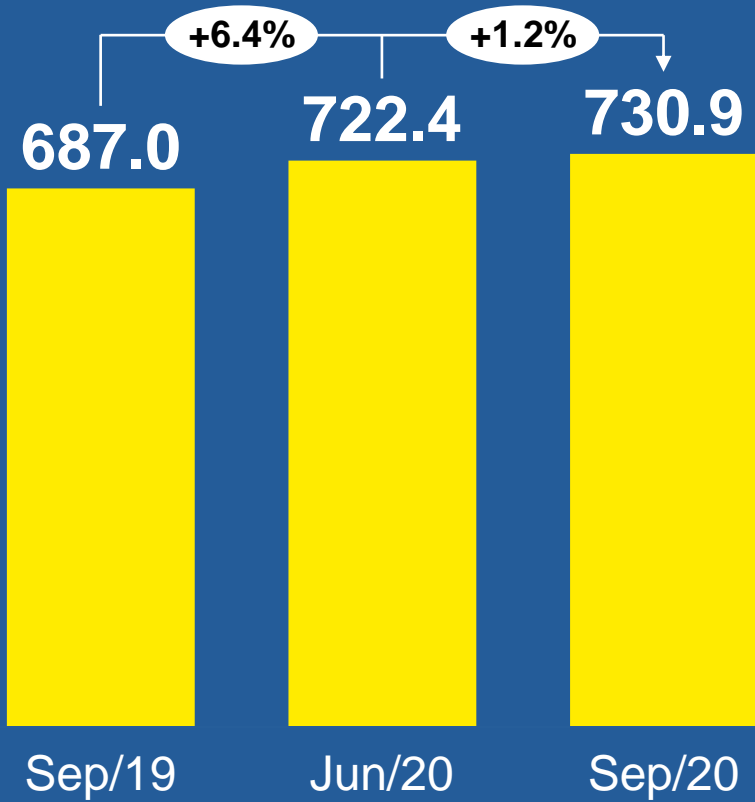


(1) Net interest income / average balance of earnings assets, annualized. It does not include recovery of write-offs. (2) Determining the managerial financial margin begins as follows: a) accrued interest income, classified by type of portfolio; b) opportunity costs determined for each line item of the portfolios. (3) It does not include Government.

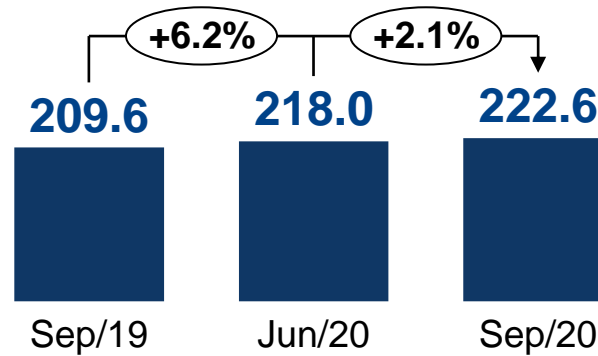
Loan Portfolio

R\$ billion

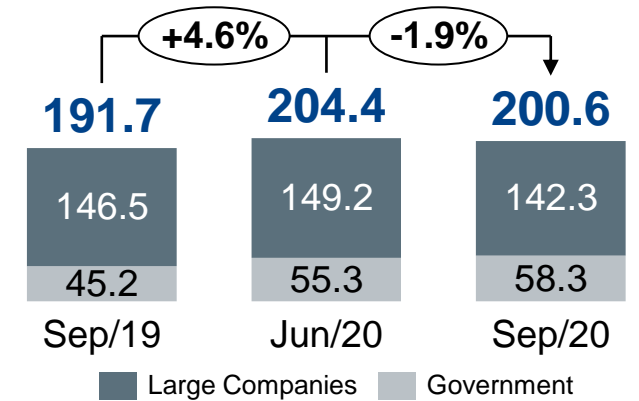
Total Expanded view¹



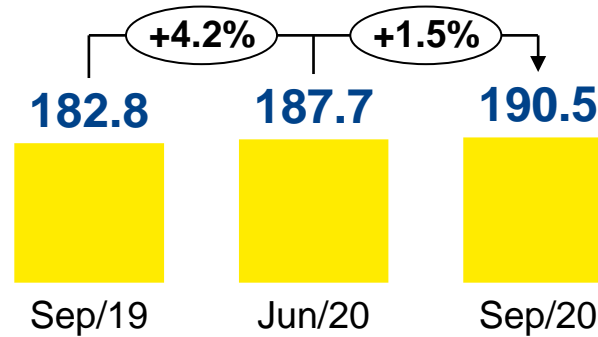
Individuals¹



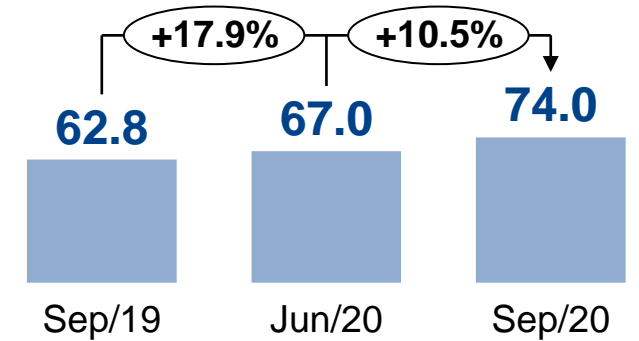
Large Companies¹ + Government



Agribusiness¹



SME



(1) It includes private securities and guarantees provided.

Loan Portfolio under Covid 19 forbearance

Customers Served
1.7 million

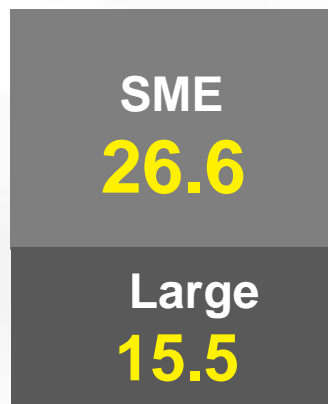
Balance of the forbearance Portfolio¹
R\$109.2 billion

R\$46.9 bn



Individuals

R\$42.1 bn



Companies

R\$15.7 bn



Government

R\$4.5 bn

Agribusiness

SME

81.4% of the balance with
companies of **better**
resilience²

17.3% of the portfolio³

Over **2.4 million**
transactions

97.8% were due
transactions

95.0% with rating AA-C

64.6% with guarantees and
collaterals

Average relationship time: **17.4**
years

(1) From 03/16/20 a 09/30/20. (2) The Resilience Matrix, which combines the sectorial landscape with credit risk score, is used in order to assign the companies' resilience ratio. It's an instrument for the adoption of strategies for granting new loans and, in particular, for the treatment of the forbearance portfolio. (3) Domestic Loan Portfolio, Sep/20.

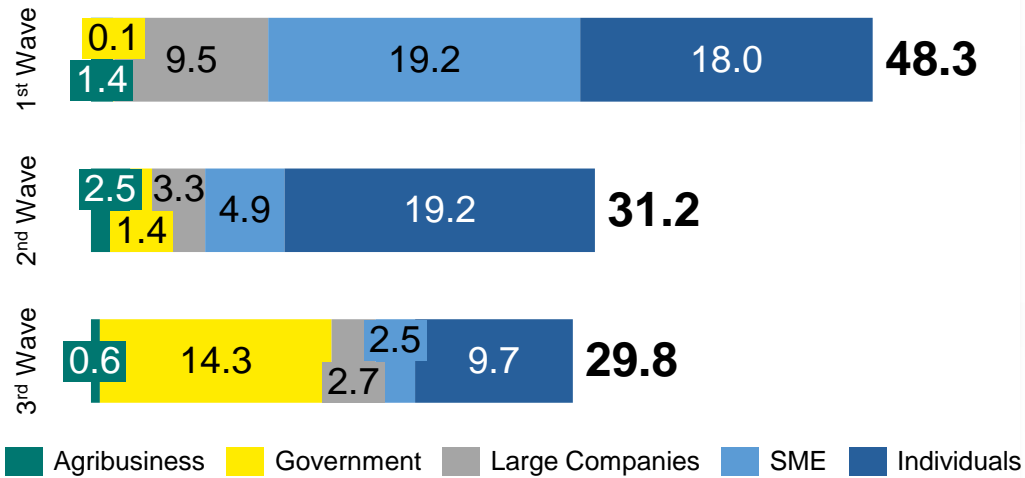
Forbearance Portfolio Profile

0.65% NPL 15-90 days

0.17% NPL +90 days

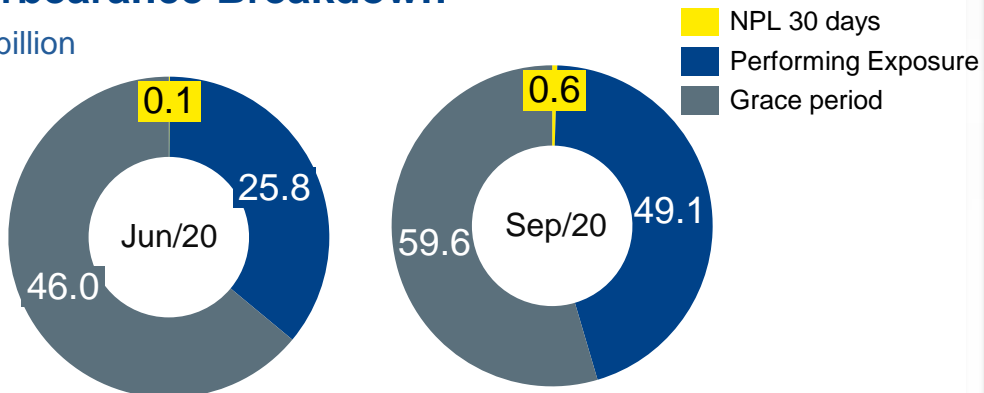
Distribution by waves

R\$ billion



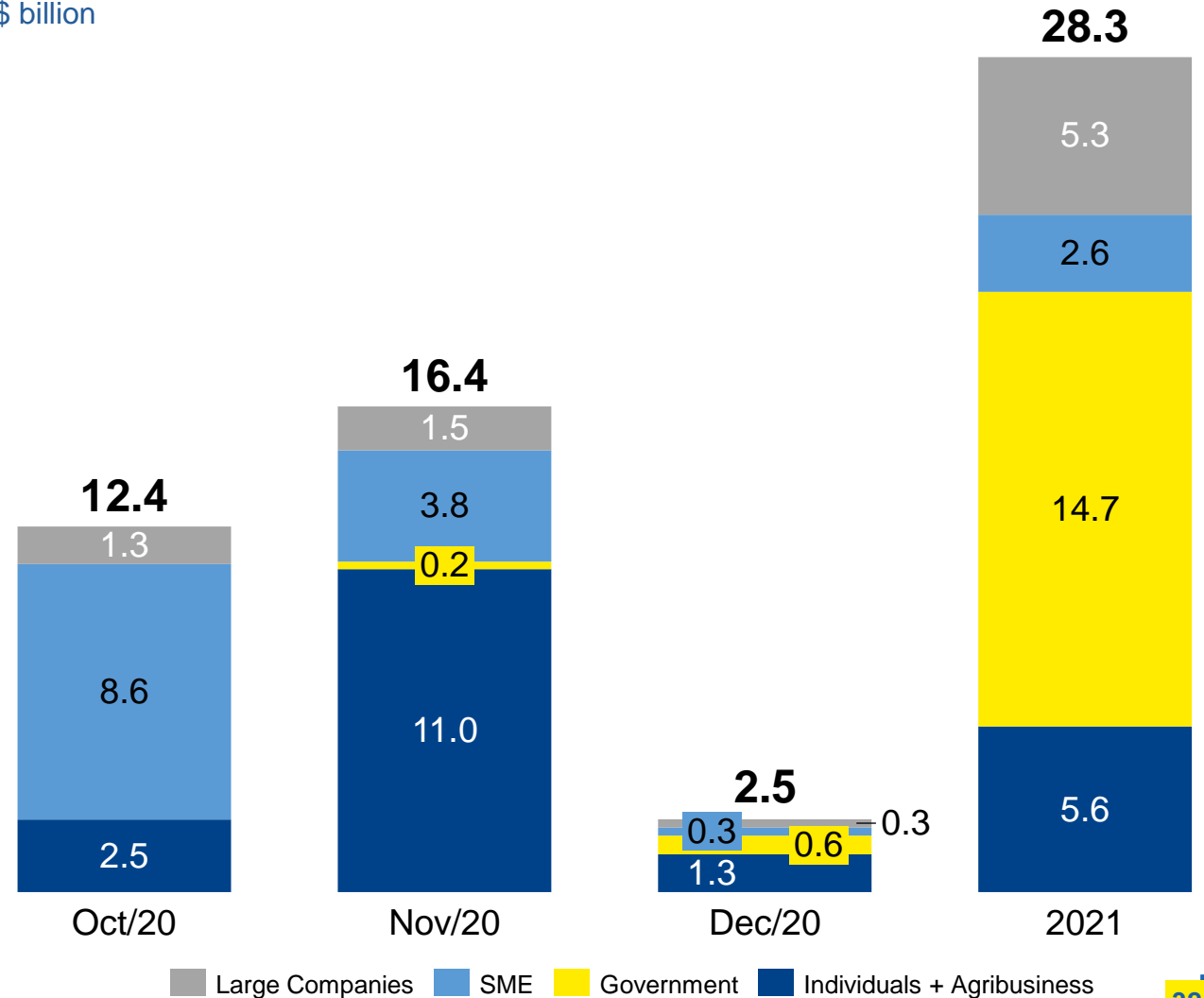
Forbearance Breakdown

R\$ billion

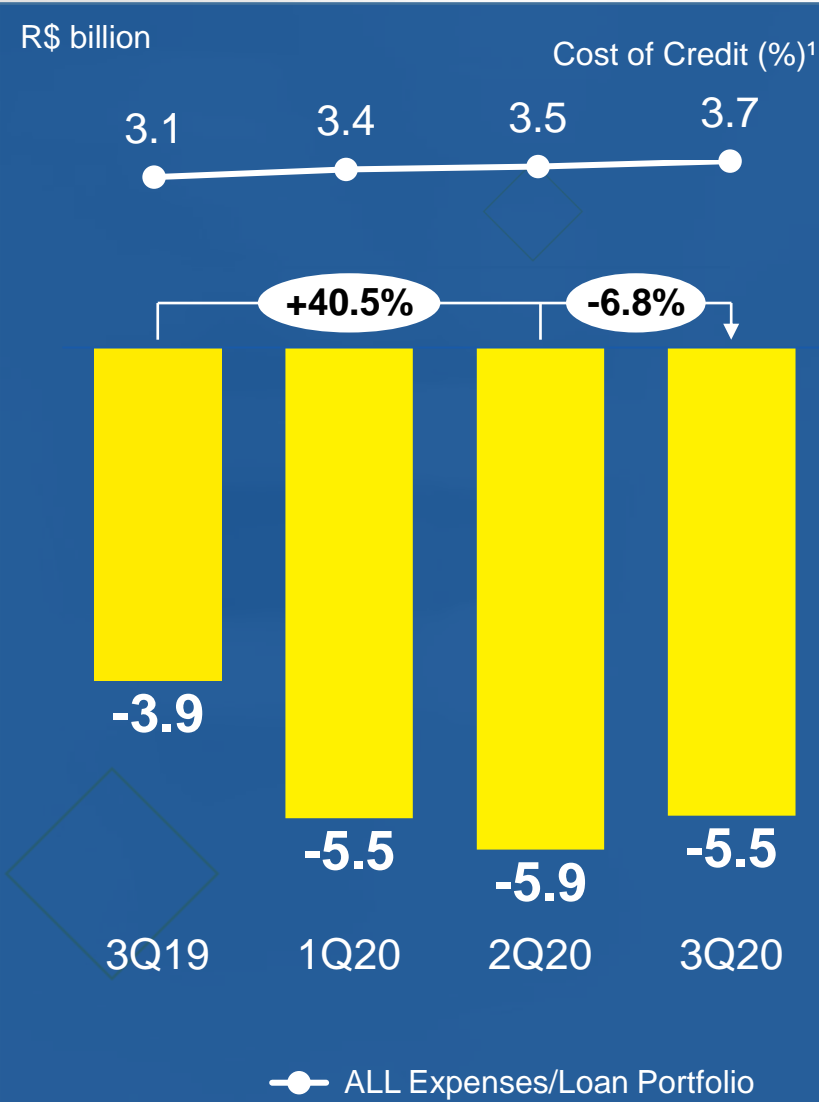


Flow of exit from grace periods

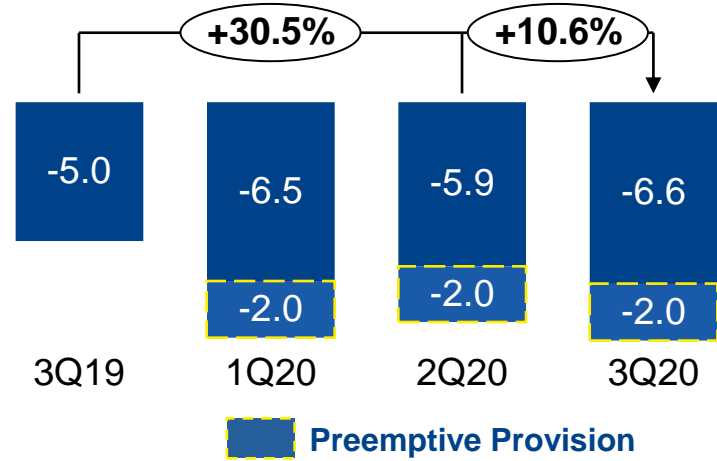
R\$ billion



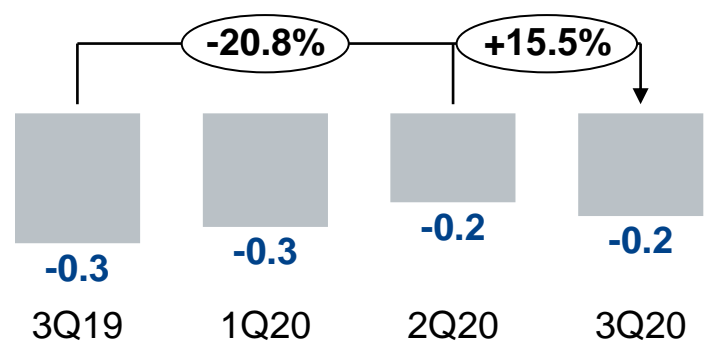
ALL Expenses



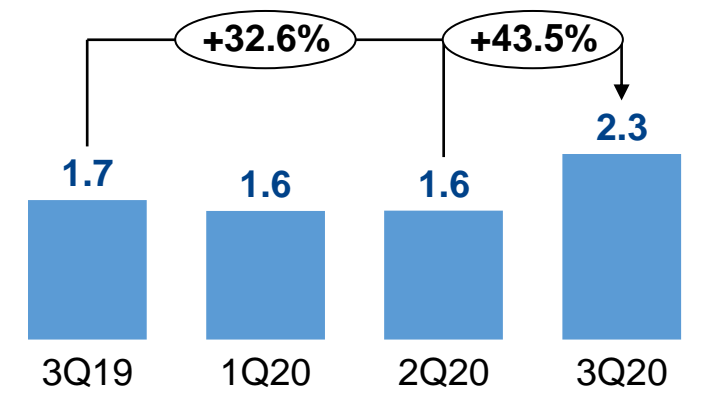
Credit Risk (ALL Expenses)



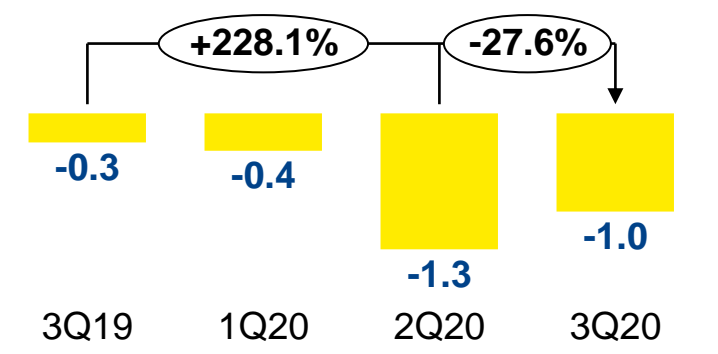
Discounts



Credit Recovery

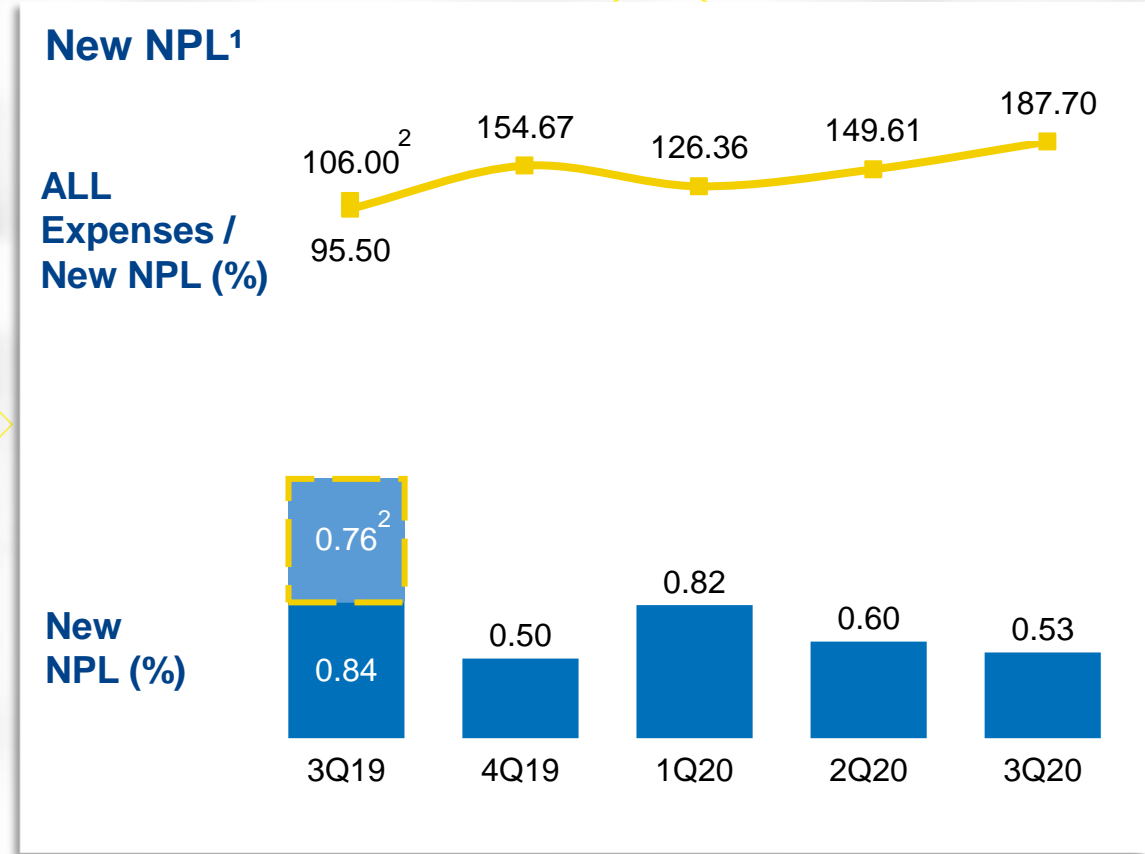
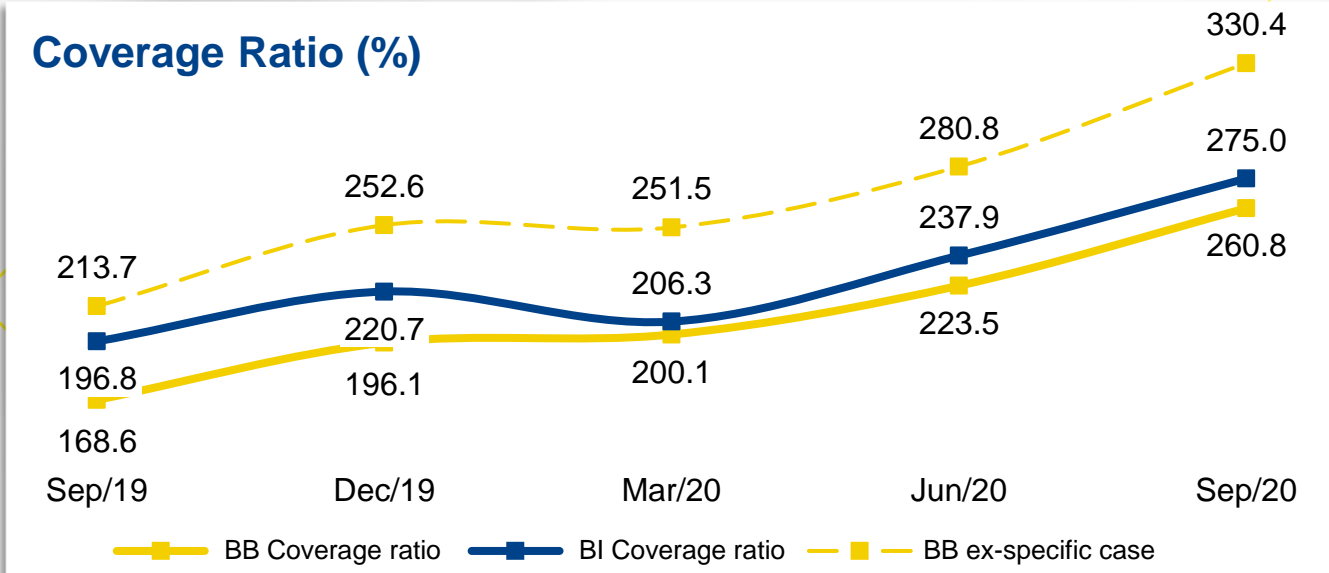
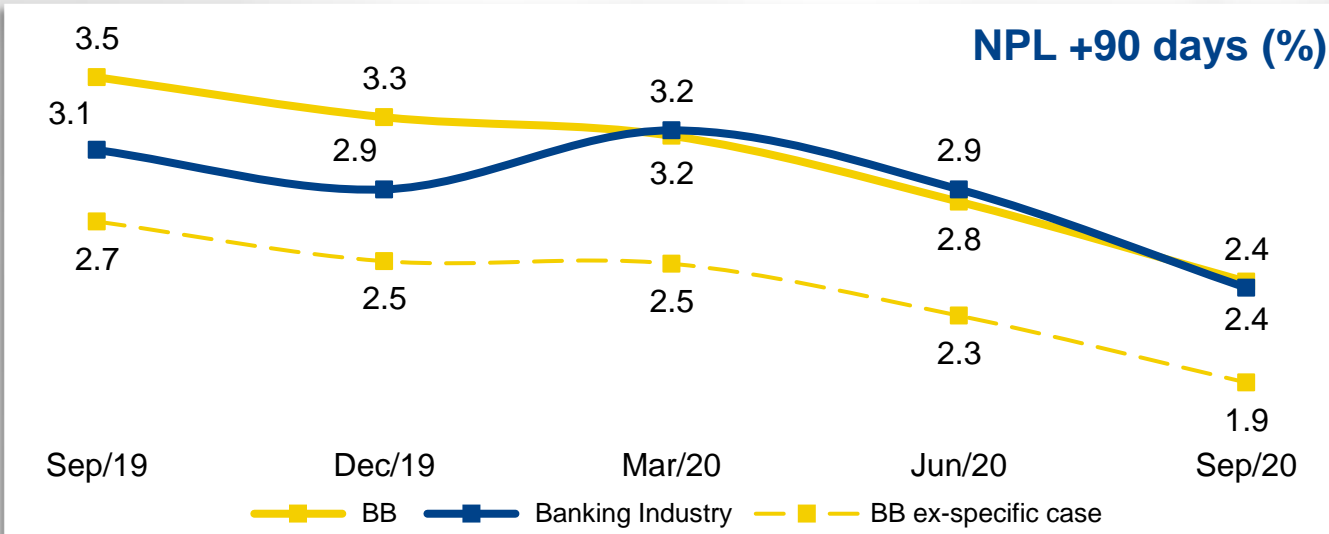


Impairments



(1) ALL expenses accumulated in 12 months / 12 months Average Loan Portfolio.

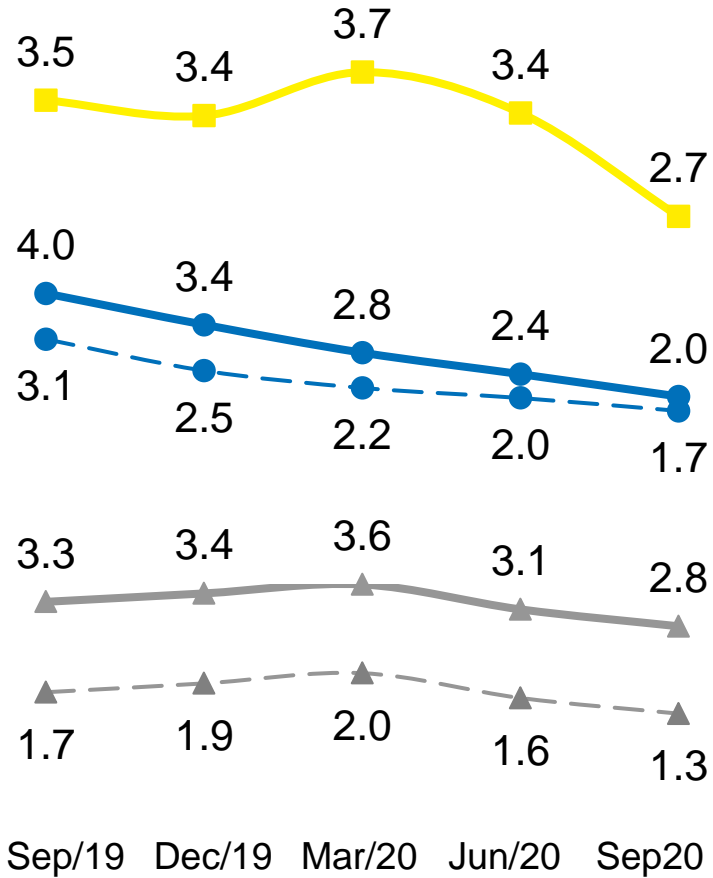
Asset Quality



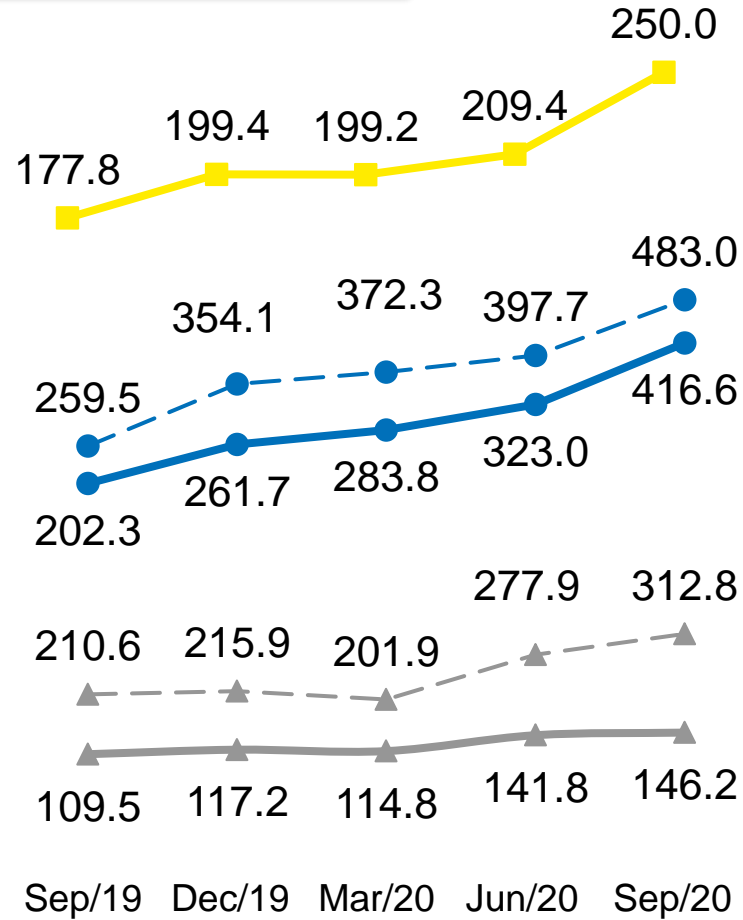
(1) Quarterly change in the balance of transactions over 90 days past due + current quarter write-offs / Classified Loan Portfolio of the previous quarter. (2) Ex-specific case.

Asset Quality by Segment

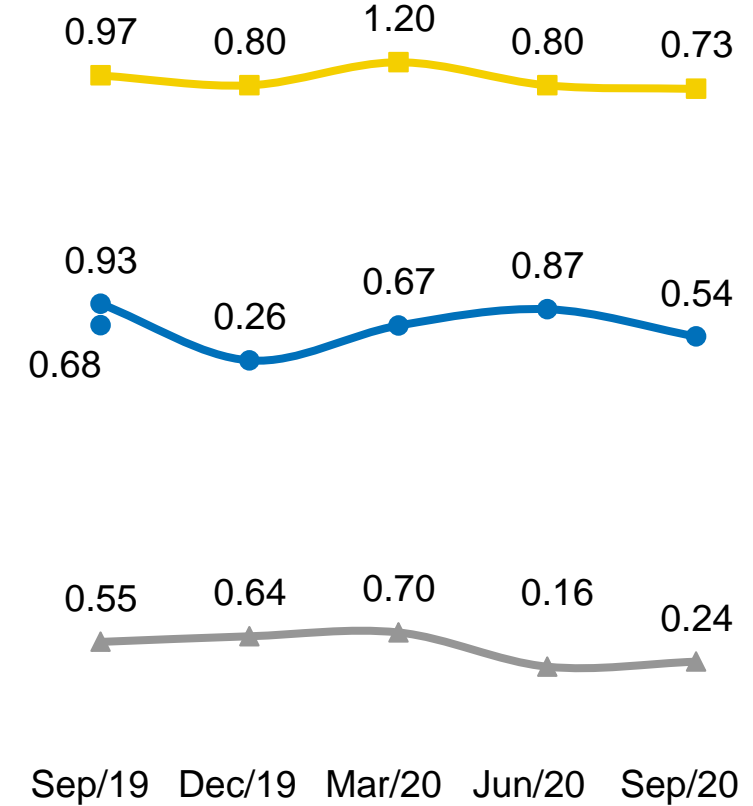
NPL+90



Coverage Ratio (%)



New NPL¹

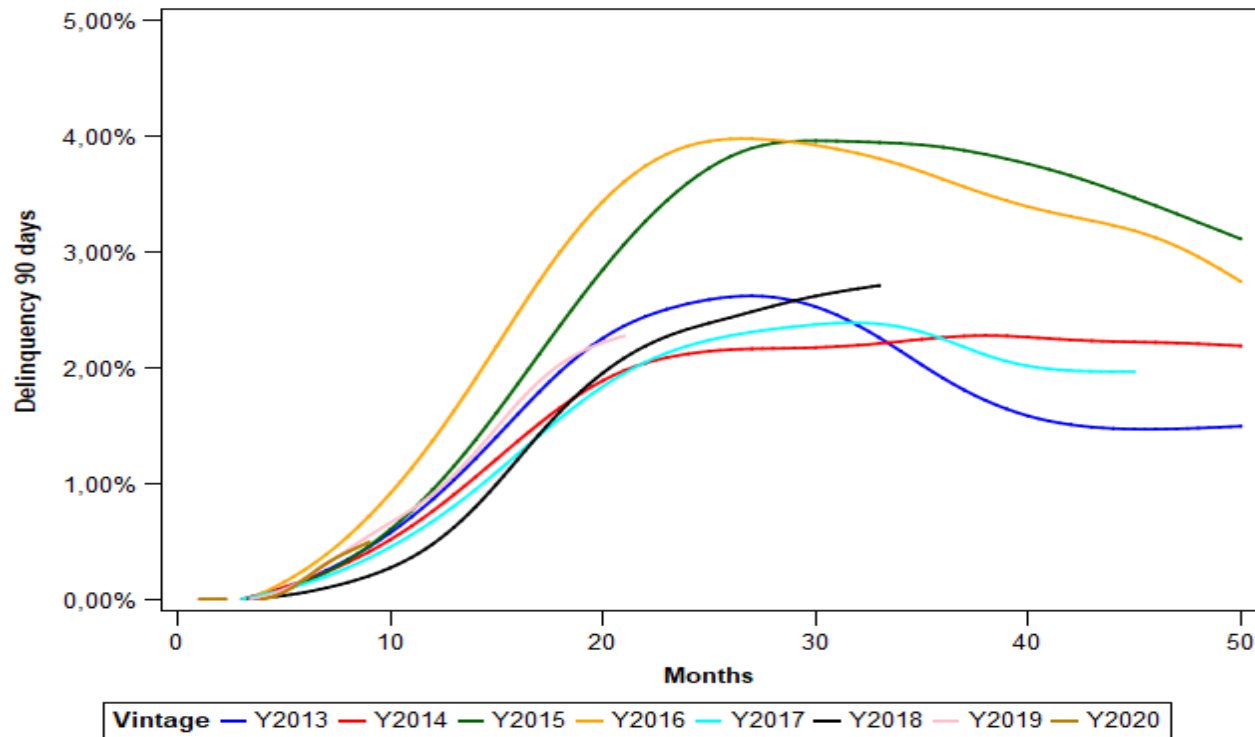


■ Individuals
 ● Companies
 ● Companies ex-specific case
 ▲ Agribusiness
 ▲ Agribusiness ex-specific case

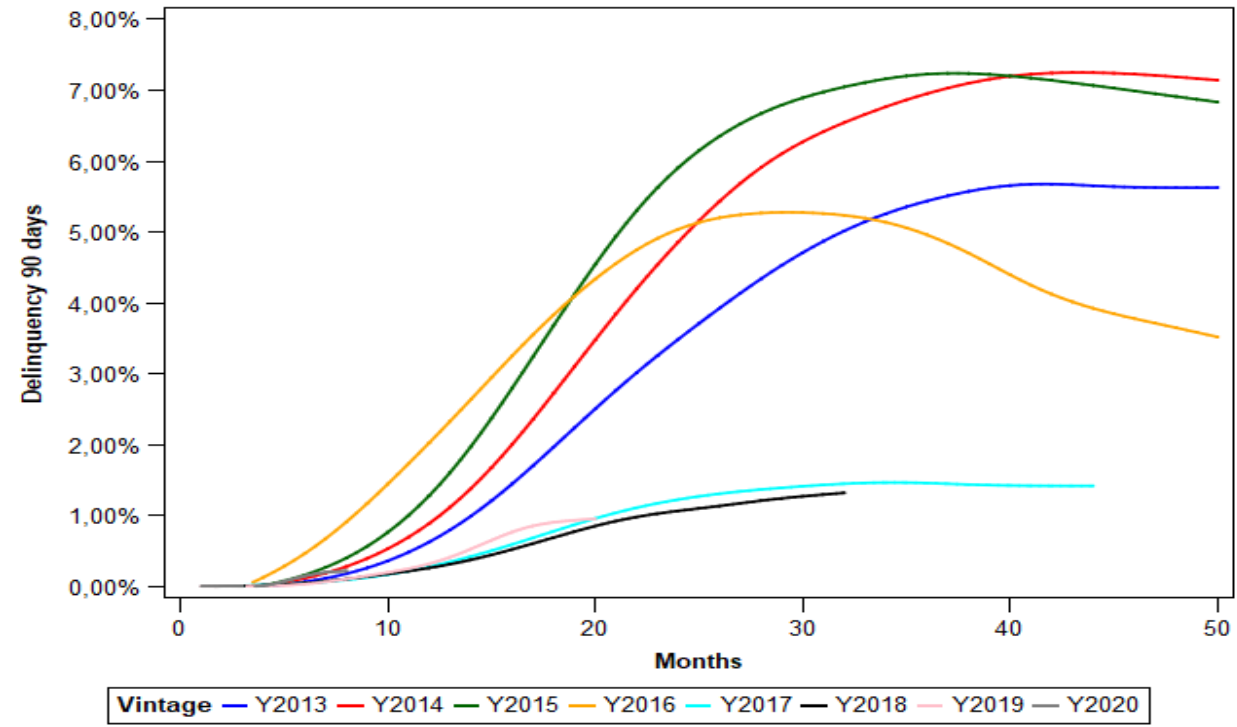
(1) Quarterly change in the balance of transactions over 90 days past due + current quarter write-offs / Classified Loan Portfolio of the previous quarter.

Vintages

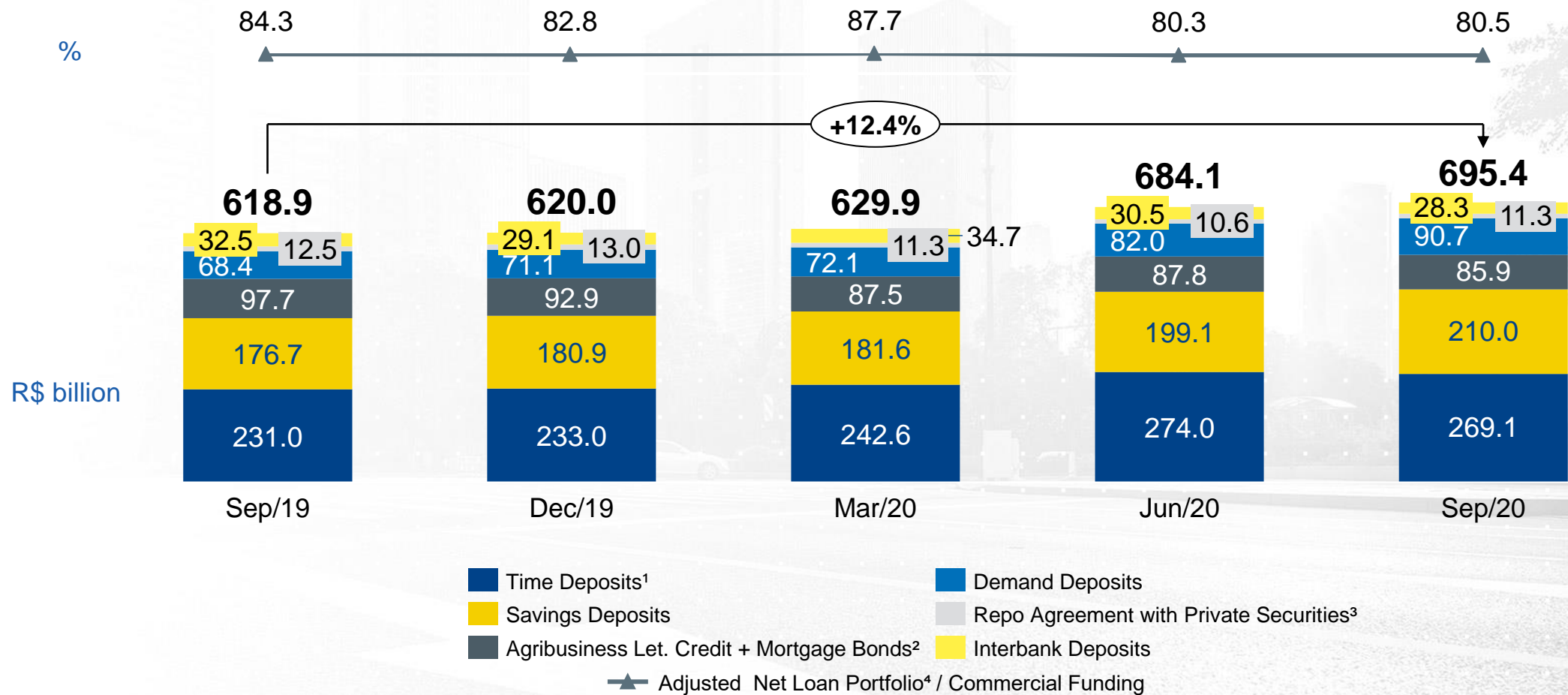
Annual Vintage – Individuals Loan Portfolio



Annual Vintage – SME Loan Portfolio



Commercial Funding



(1) Includes other deposits. (2) It includes the balance of CRI (Certificates of Real Estate Receivables). (3) It includes part of the balances of the Private Securities shown on Notes to the Consolidated Financial Statements. (4) It does not include the domestic onlending loans.

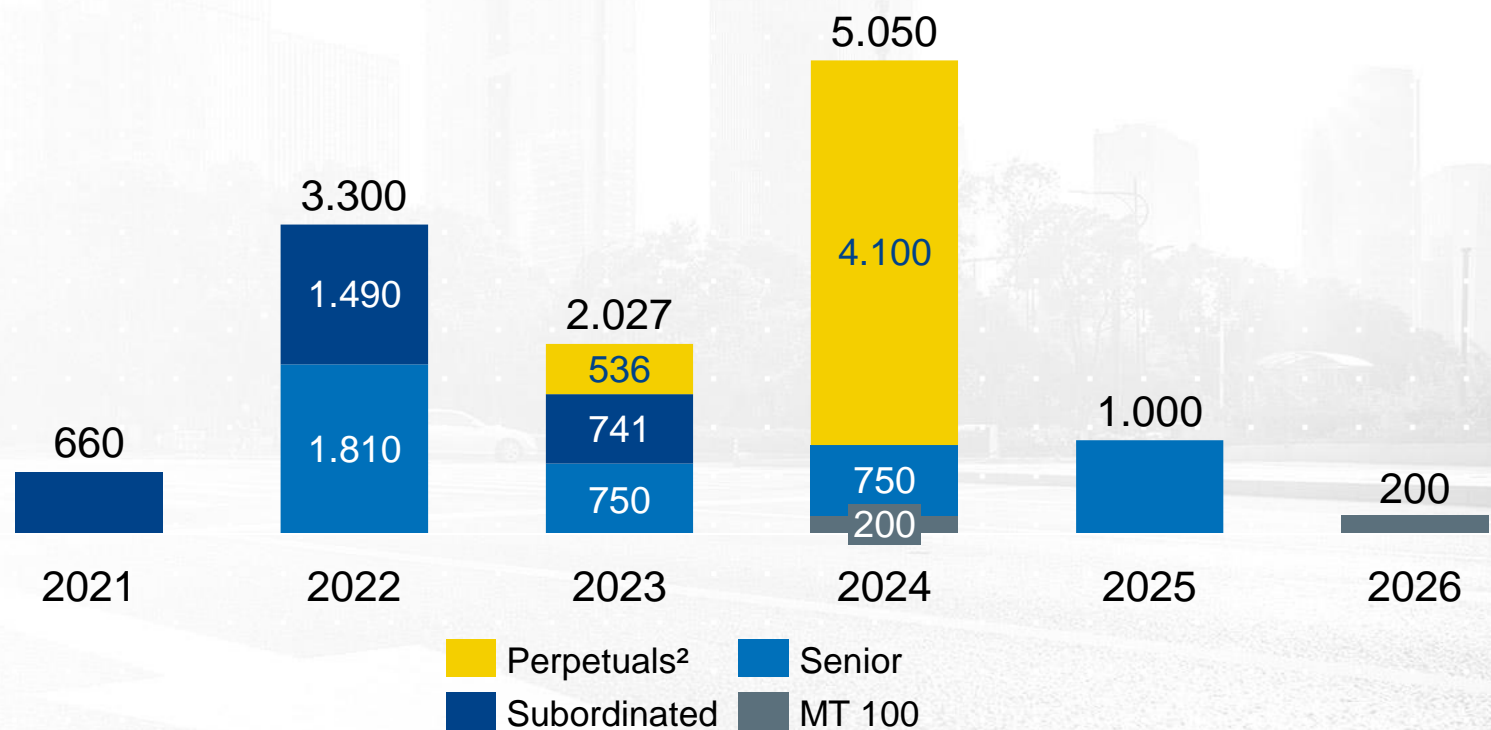
Current Debt Issues Abroad

Issue Date	Call Date	Coupon (%) ¹	Term in Years	Maturity	Amount issued (US\$ thousand)	Currency	Rating S&P/Moody's/Fitch	Program	Outstanding amount (US\$ thousands)
10/05/2010		5.375 S	10	01/15/2021	660,000	USD	SR / Ba3 / SR	Stand Alone	660,000
05/26/2011		5.875 S	10	01/26/2022	1,500,000	USD	SR / Ba3 / SR	Stand Alone	1,490,000
01/20/2012	04/15/2023	9.250 S	Perpetual	Perpetual	1,000,000	USD	CCC+ / SR / SR	Stand Alone	535,950
03/05/2012	04/15/2023	9.250 S	Perpetual	Perpetual	750,000	USD	CCC+ / SR / SR	Stand Alone	750,000
06/19/2012		5.875 S	10	01/19/2023	750,000	USD	B- / Ba3 / SR	Stand Alone	741,115
10/10/2012		3.875 S	10	10/10/2022	1,925,000	USD	BB- / Ba2 / BB-	Stand Alone	1,809,700
01/31/2013	04/15/2024	6.250 S	Perpetual	Perpetual	2,000,000	USD	CCC+ / SR / SR	Stand Alone	1,951,000
06/18/2014	06/18/2024	9.000 S	Perpetual	Perpetual	2,500,000	USD	CCC+ / B2 / SR	Stand Alone	2,150,000
10/23/2017		4.625 S	7	01/15/2025	1,000,000	USD	BB- / Ba2 / BB-	GMTN	1,000,000
04/19/2018		4.875 S	5	04/19/2023	750,000	USD	BB- / Ba2 / BB-	GMTN	750,000
03/20/2019		4.750 S	5	03/20/2024	750,000	USD	BB- / Ba2 / SR	GMTN	750,000
07/02/2019		3.700 S	7	06/15/2026	200,000	USD	BBB	MT 100	200,000
07/02/2019		1.20 + 3mL	5	06/15/2024	100,000	USD	BBB	MT 100	100,000
07/02/2019		1.20 + 3mL	5	06/15/2024	100,000	USD	BBB	MT 100	100,000
07/02/2019		3.70 T	7	06/15/2026	200,000	USD	BBB	MT 100	200,000

(1) - A: annual; S: semiannual; Q: quarterly.

BANBRA¹ Bonds Maturities

US\$ million

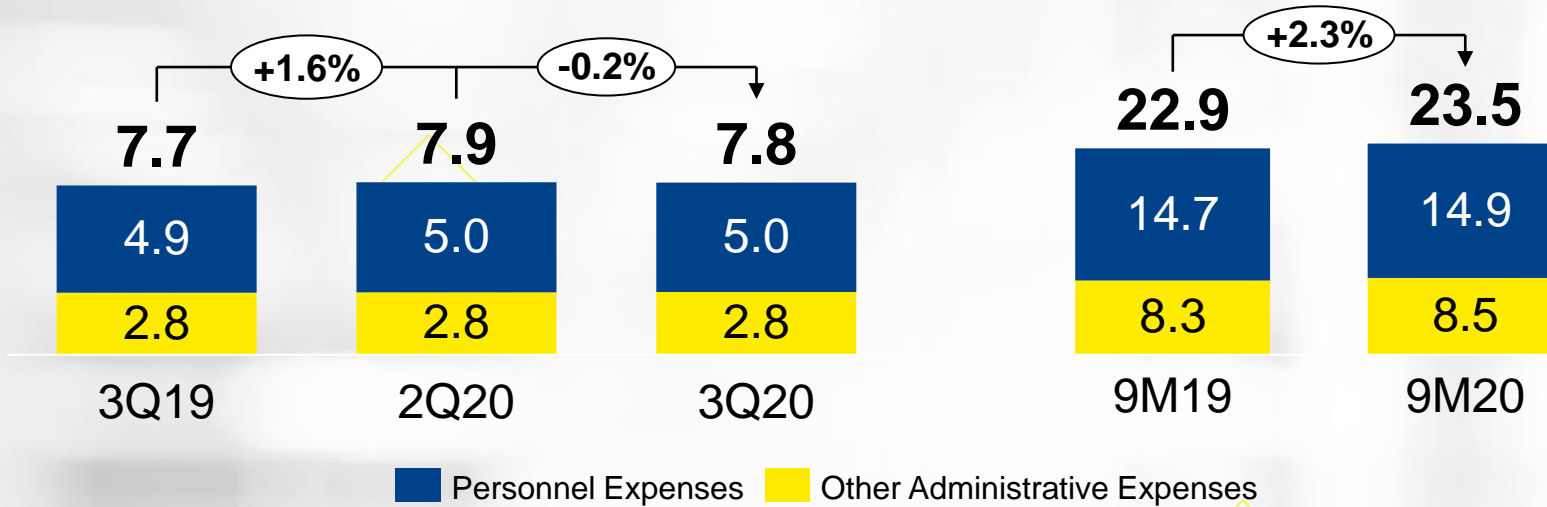


(1) Balance in US Dollar, as of Sep, 30, 2020. (2) The redemption on the call date of the BANBRA perpetuals will depend on Banco do Brasil's ALM strategy, regulatory approval, taking into account market conditions and Banco do Brasil's capital needs.

Fee Income

R\$ million	3Q19	2Q20	3Q20	Chg. (%) on		9M19	9M20	Chg. (%) on
				3Q19	2Q20			9M19
Fee Income	7,466	6,965	7,281	(2.5)	4.5	21,701	21,313	(1.8)
Checking Account Fees	1,987	1,923	1,821	(8.4)	(5.3)	5,754	5,662	(1.6)
Asset Management Fees	1,733	1,675	1,699	(2.0)	1.4	4,870	5,095	4.6
Insurance, Pension and Premium Bonds	970	891	1,078	11.2	21.0	2,740	2,939	7.3
Credit / Debit Cards	499	519	528	5.6	1.6	1,559	1,532	(1.7)
Loan Fees	461	405	439	(4.8)	8.3	1,360	1,191	(12.4)
Collections	346	310	360	4.1	16.3	980	1,010	3.1
Billings	276	224	235	(15.1)	4.9	834	721	(13.6)
Consortium	308	298	388	26.0	30.1	895	1,014	13.2
Subsidiaries Abroad	143	179	187	30.3	4.1	474	528	11.5
Capital Market	231	127	143	(38.2)	12.6	693	355	(48.8)
Contract Processing	132	147	150	13.4	2.0	457	463	1.4
National Treasury and Manag. of Official Funds	110	97	94	(14.7)	(2.9)	313	290	(7.3)
Foreign Exchange Services	92	73	67	(27.1)	(8.9)	278	225	(19.0)
Other	177	96	93	(47.5)	(3.5)	494	287	(41.9)

Administrative Expenses and Efficiency



Cost-to-income ratio¹
37.0%

	Actions in 2020	Savings until 2025
Personnel Expenses	<ul style="list-style-type: none"> - Benefited by Performa - Reduction of 1,766 employees, organically, compared to Sep/19. 	Performa and Positions and Remuneration Plan R\$2.5 billion
Property	Optimization of corporate spaces and sale of own properties	FlexyBB + Remote Working R\$691 million
Photovoltaic power plants	2 solar power plants in operation 141 branches benefited	Energy Eco-efficiency R\$165 million

Other ongoing actions

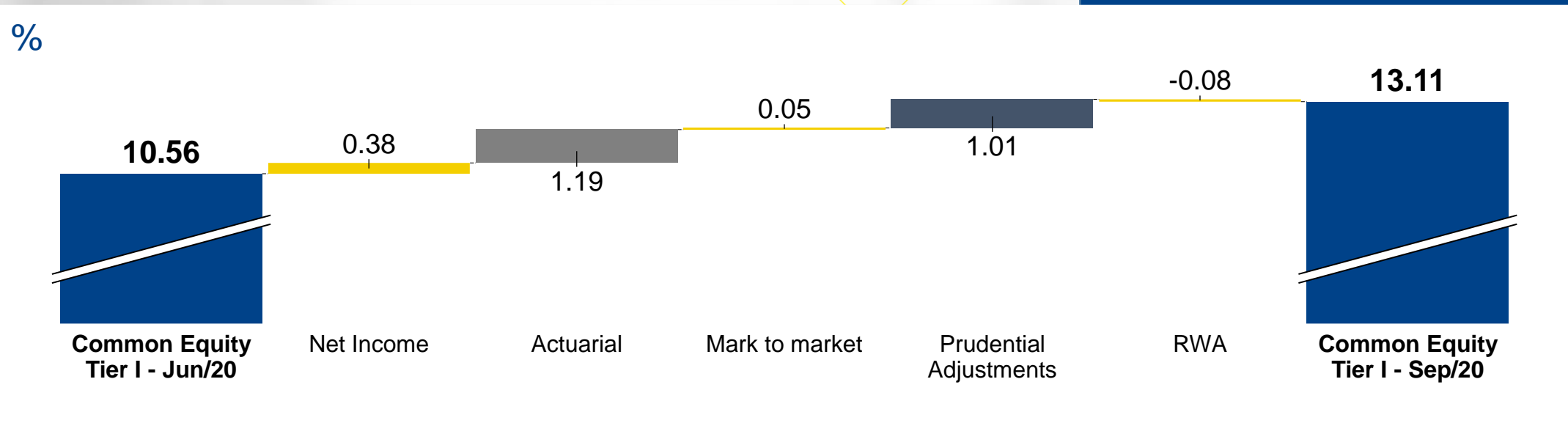
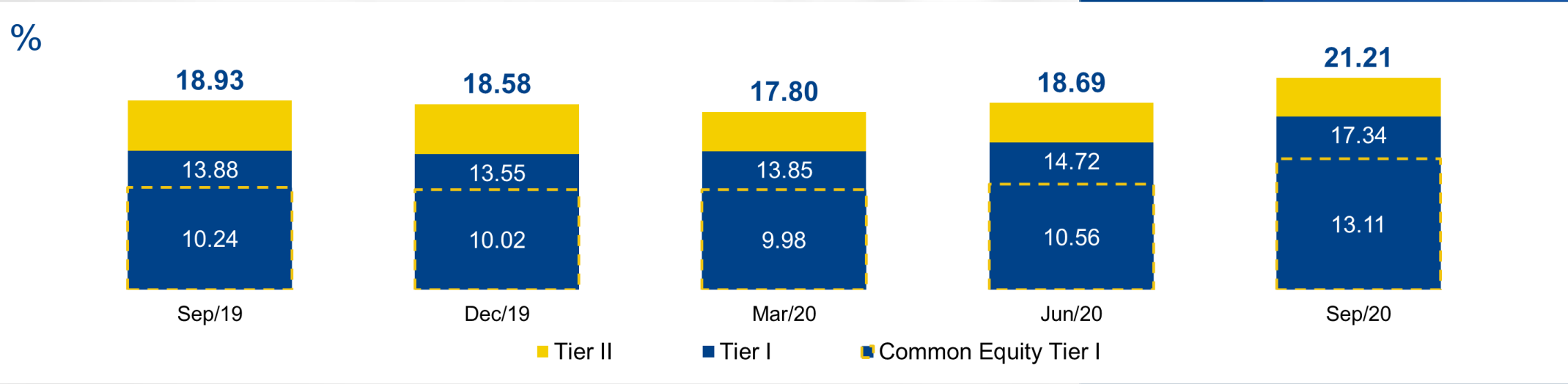
- Property not in use**
Over **500** property not in use sold (until the 3Q20)
- Sale of own properties**
Estimated value **R\$ 500 million**
- Processes Automation**

(1) Administrative Expenses / Operating Revenues, 12 months accumulated. Data refers to the income statement with reallocations. It refers to the 3Q20.







CET1



CET1:
Minimum CET1 of 11%
in January/2022



BIS III Current Requirements

	2020
 CET1	4.5
 TIER I	6.0
 BRAZILIAN BIS RATIO	8.0
 CAPITAL CONSERVATION BUFFER	2.5 ¹
 ADDITIONAL CET1 COUNTERCYCLICAL BUFER(SUPERIOR LIMIT) ²	2.5
 ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
CET1 + BUFFERS²	10.5
TIER 1 + BUFFERS²	12.0
BRAZILIAN BIS RATIO + BUFFERS²	14.0

(1) According to CMN Resolution 4,783/20, the Principal Capital Conservation Additional Rate (ACCP) was reduced from 2.5% to 1.25% for a period of one year, with a gradual reversal until March 2022, in this context the Brazilian Bis Ratio becomes 6.75%. (2) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.

Income Statement with Reallocations

Main Lines

R\$ million	3Q19	2Q20	3Q20	Chg. (%) on		9M19	9M20	Chg. (%) on
				3Q19	2Q20			9M19
Net Interest Income	13,557	14,541	14,017	3.4	(3.6)	39,736	42,563	7.1
ALL Expanded view	(3,920)	(5,907)	(5,508)	40.5	(6.8)	(11,459)	(16,953)	47.9
Net Financial Margin	9,637	8,634	8,509	(11.7)	(1.5)	28,277	25,609	(9.4)
Fee Income	7,466	6,965	7,281	(2.5)	4.5	21,701	21,313	(1.8)
Contribution Margin	16,149	14,395	14,572	(9.8)	1.2	46,775	43,412	(7.2)
Administrative Expenses	(7,710)	(7,850)	(7,835)	1.6	-0.2	(22,925)	(23,456)	2.3
Commercial Income	8,322	6,420	6,607	(20.6)	2.9	23,475	19,588	(16.6)
Legal Risk	(1,936)	(853)	(810)	(58.2)	(5.1)	(5,819)	(2,447)	(58.0)
Other Operating Income	(33)	(514)	(486)	-	(5.4)	713	(1,486)	-
Income Before Taxes	6,398	5,120	5,354	(16.3)	4.6	18,469	15,813	(14.4)
Income and Social Contribution Taxes	(850)	(967)	(992)	16.7	2.6	(2,272)	(3,116)	37.1
Statutory Profit Sharing	(584)	(426)	(442)	(24.3)	3.7	(1,733)	(1,304)	(24.7)
Adjusted Net Income	4,543	3,311	3,482	(23.3)	5.2	13,222	10,189	(22.9)
One-Off Items	(287)	(102)	(397)	38.6	-	(754)	(690)	(8.5)
Net Income	4,256	3,209	3,085	(27.5)	(3.9)	12,468	9,498	(23.8)

One-off Items

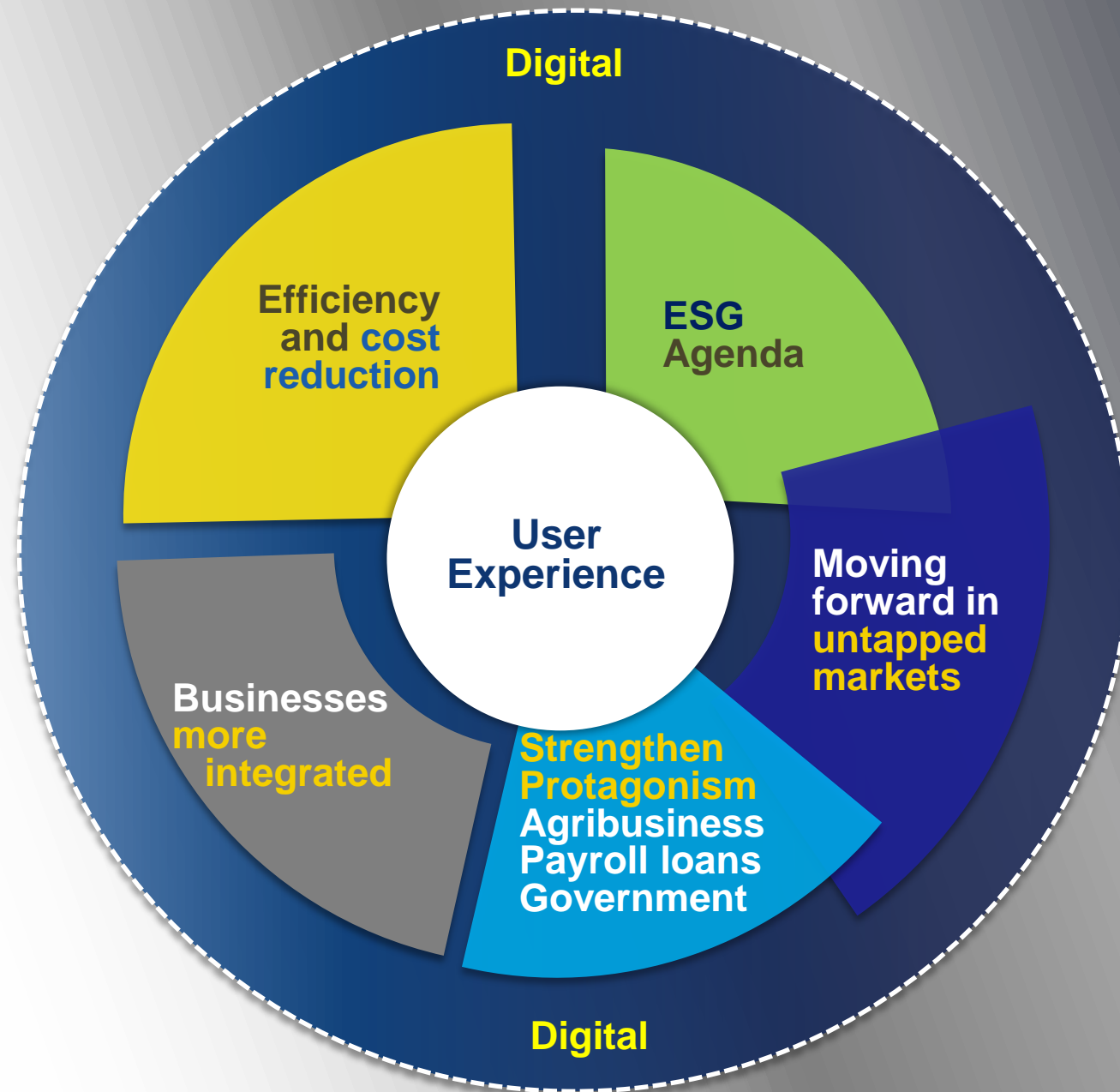
R\$ million	3Q19	2Q20	3Q20	Chg. (%) on		9M19	9M20	Chg. (%) on 9M19
				3Q19	2Q20			
Adjusted Net Income	4,543	3,311	3,482	(23.3)	5.2	13,222	10,189	(22.9)
One-Off Items	(287)	(102)	(397)	38.6	-	(754)	(690)	(8.5)
Economic Plans	(993)	(198)	(579)	(41.7)	192.3	(2,004)	(1,127)	(43.7)
Extraordinary Provision for Lawsuits	11	0	2	(84.9)	-	34	3	(90.7)
Provision Legal Law suits – Adjustment of Parameters	-	-	-	-	-	(1,579)	-	-
Tax Credit	-	-	-	-	-	1,034	-	-
Sales of Investment - IRB-Brasil Resseguros S.A.	2,733	-	-	-	-	2,733	-	-
Staff Adequacy Program - PAQ	(250)	-	-	-	-	(250)	-	-
Intangible Assest Impairment - VRN	(983)	-	-	-	-	(983)	-	-
Securities Impairment	(853)	-	-	-	-	(853)	-	-
Abono	-	-	(189)	-	-	-	(189)	-
Tax Eff. and Stat. Prof. on One-Off Items	49	95	370	-	-	1,114	623	(44.1)
Net Income	4,256	3,209	3,085	(27.5)	(3.9)	12,468	9,498	(23.8)



Looking Ahead

47 Looking Ahead

Looking Ahead





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