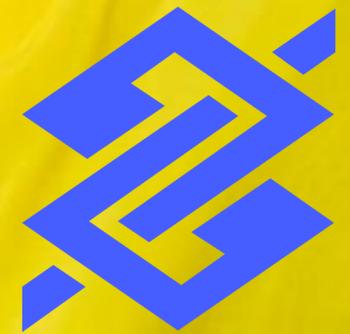


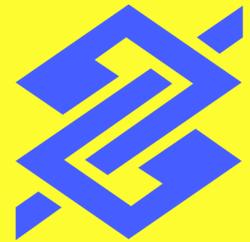
Institutional
Presentation

1
2
Q
4



For further info
Point your mobile
for MD&A 1Q24





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- 03** Company Profile
- 09** Strategic Agenda
- 12** Environmental, Social and Governance
- 30** BB Figures

Company Profile

04 We are Banco do Brasil

05 Always Present

06 Ownership Structure

07 Market Indexes

08 Ratings

BANCO DO BRASIL

We are Banco do Brasil

Founded in 1808

Solid financial
performance

Funding base
diversified and **stable**

Leadership
in several segments

Omnichannel

Acting with **social** and
environmental
responsibility



Businesses Diversification

 **Banking Services**

 **Asset Management**

 **Non-financial Services**

 **Payment Methods**

 **Insurance, pension plans
and premium bonds**

 **Capital Markets**



Always Present

83.6 million
Customers
+ 1.9% over Mar/23

87,067
Employees
in Mar/24

Physical

Service
in Mar/24

3,998
Branches

6,742
Services
Posts

18,292
Correspondents

Presence in **92 countries** through its own network and banking correspondents

Digital Service

93.0%
Transactions through
digital channels
in the 1Q24

28.5 million
Digital Customers
+ 5.0% over Mar/23

Omnichannel, integrated channels and unique customer experience



Ownership Structure

March/24

Total Shares

2,865,417,020

0.4%
Treasury

49.6%
Free float

25.8%
Foreign
Capital

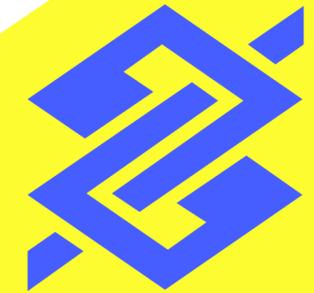
23.8%
Domestic
Capital

50.0%²
Federal
Government

In the 1Q24,
R\$ 3.8 billion
were distributed in dividends and IOC

Amount per share:
R\$ 0.66

45%³
2024 payout



1st Company

Listed in the Brazilian
Stock Exchange

1.15 million

Total shareholders

**More than
1 million**
of individuals shareholders

There are no noncontrolling investors
with more than 5% of the shares

(1) On 03.31.2024. On 04.15.2024, occurred the 1:2 share split. (2) Federal Government controls BB with 50.0000011% of total shares. (3) For the year 2024, the percentage of 45% of the net profit, adjusted as provided in letters "a" and "b" of item I of article 202 of Law 6.404/76, was approved to be distributed through dividends and/or interest on own capital, based on the Bank's results, its financial condition, cash requirements, the Capital Plan and its targets and respective forecasts, the Statement of Appetite and Tolerance to Risks, prospects for present and potential markets of operation, opportunities for investment and the maintenance and expansion of operational capacity.

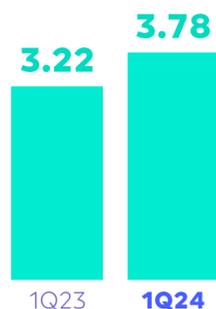


Market Indexes

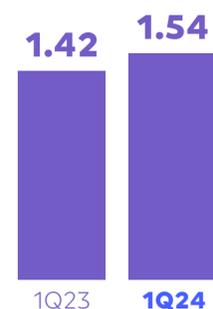
BBAS3 Stock Performance



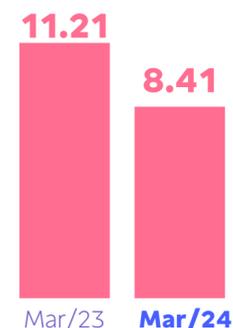
Dividends and IOC distributed
(R\$ billion)



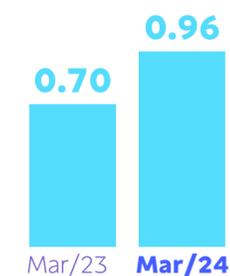
Earnings per share¹
(R\$)



Dividend Yield
(%)



Price / Book Value²



Recommendations

14 analysts
On 05.10.2024



R\$ 34.3

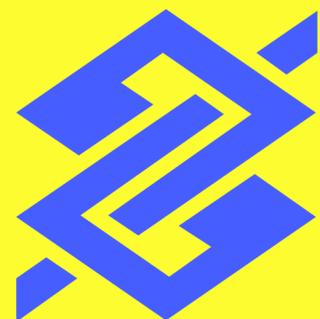
Average Target Price
BBAS3

Stock Split

After an appreciation of 75%³ in 2023, in April/24 we carried out the split of BBAS3 and BDORY.

(1) Adjusted series Série for comparability purposes due to the 1:2 share split that occurred on April 15, 2024. (2) Values do not considers the split 1:2. (3) Adjusted for dividends and IOC.

Ratings



Standard & Poor's

Long-Term Local Currency

Mar/20 Mar/21 Mar/22 Mar/23 **Mar/24**

BB- BB- BB- BB- **BB**

Long-Term Foreign Currency

BB- BB- BB- BB- **BB**

Moody's

Long-Term Deposits Local Currency

Ba2 Ba2 Ba2 Ba2 **Ba2**

Long-Term Deposits Foreign Currency

Ba3 Ba2 Ba2 Ba2 **Ba2**

Fitch Ratings

Long-Term Local Currency

BB- BB- BB- BB- **BB**

Long-Term Foreign Currency

BB- BB- BB- BB- **BB**

Strategic Agenda

10 Corporate Strategy – Our Purpose and Our Values

11 Corporate Strategy – Our Objectives



Strategic Agenda

Corporate Strategy

2024 - 2028

Annual Revision

Our Purpose

Be close and relevant in people's lives at all times

Our Values

Proximity



Efficiency



Commitment to society



Innovation



Integrity



Diversity





Corporate Strategy

2024 - 2028

Annual revision

Our Objectives

Customers

Provide the best customer experience at all times

Financial

Create value and generate sustainable results

ESG

Be a protagonist in sustainability and in promotion of ESG businesses and practices

Digital transformation and processes

Evolve the way we work to accelerate digital transformation and innovation

People and culture

Having people engaged with BB's values and promoting collaboration, respect and inclusion

Environmental, Social and Governance

13 Committed to sustainability

14 Sustainable Guidelines

15 ESG in the Credit Process

16 Prevention and Control of Deforestation

17 Sustainable Loan Portfolio

18 Corporate Governance Timeline

19 Strong Governance

20 Corporate Governance Structure

21 Organizational Structure

22 Board of Officers

23 Board of Directors and Supervisory Board

24 Advisory Committees

25 – 29 Commitments BB 2030 for a + Sustainable World



Committed to **Sustainability** for **over 30 years**



**NOVO MERCADO**
BM&FBOVESPA
Since 2006

**ISEB3**
Listed since 2005

**ICO2**
Listed since 2010

**Member of Dow Jones Sustainability Indices**
Listed since 2012

**FTSE4Good**
Listed since 2015

**[B]³ iDiversa**
Listed since 2023

Sustainable Guidelines

Goals

Give visibility to business and administrative practices

Mitigate social, environmental and climate risks

Reduce negative impacts

Leverage positive externalities

Identify new business opportunities

Assumptions

Update of trends and emerging issues

Compliance with ESG

Use of technology

Disclosure



More than
52 Guidelines
by sector



Exclusion List

Exclusion of those activities in which the Bank does not assume credit risk due to legal impediments or because they are not in line with BB's guidelines

Examples:

Gambling or wagering
Dangerous Substances
Sexual Exploitation
Violation of Human Rights
Activities in Embargoed Rural



Restricted List

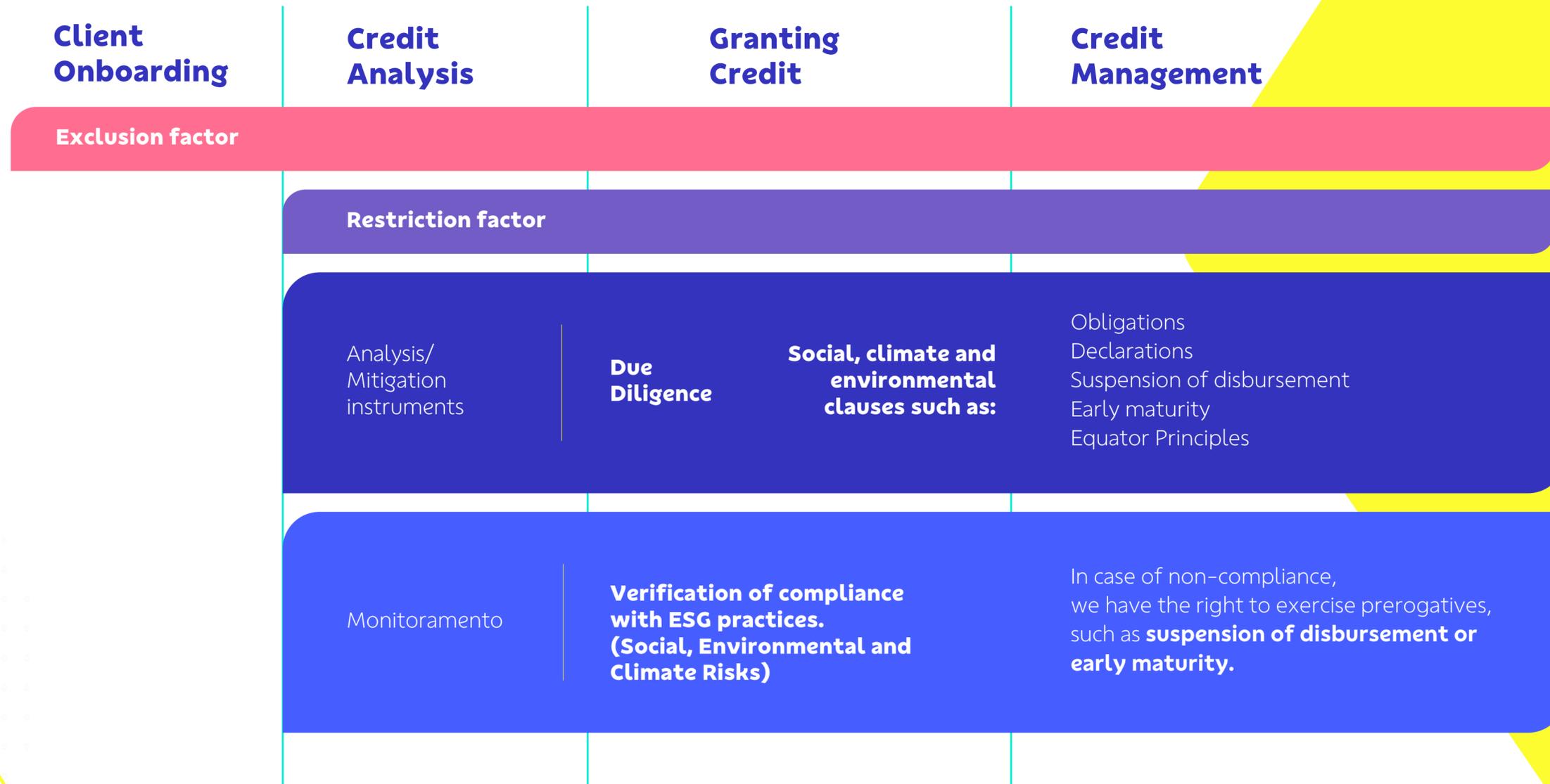
Activities in which the Bank assumes credit risk under certain conditions

Examples:

Energy and fossil fuels
Agrochemicals and pesticides
Fishing
Agricultural and livestock activities in the Amazon Biome



ESG in the Credit Process



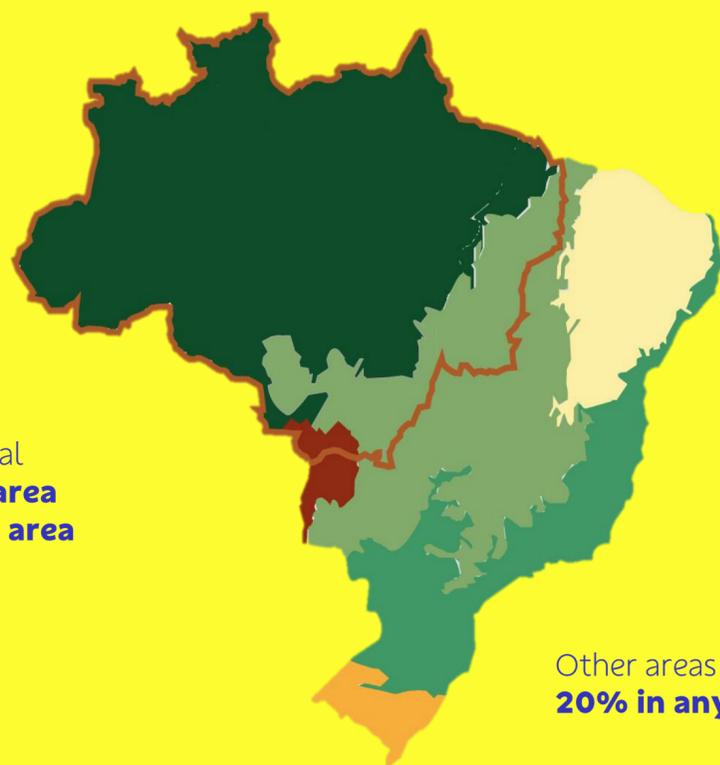
Segregation of processes

ESG assessments are made internally by a **specialized team** which is **independent** and segregated from the commercial area. This is designed to help focus on an **unbiased analysis.**



Prevention and Control of Deforestation

Legal Reserve according to the **Brazilian Forest Code**



Biomes

- Legal Amazonia
- Amazon
- Cerrado
- Caatinga
- Atlantic Forest
- Pantanal
- Pampa

BB Governance

Approval of operations that meet all environmental obligations. Segregated, specialized and independent decision-making process

BB Environmental Guidelines

In order to ensure that operations comply with all regulations

Geo Socio Environmental Diagnosis Tool

It automates the process of verifying the socio-environmental regularity of rural operations in legally restricted areas and detects illegal deforestation, with intense use of geographic mapping for analysis of loans:



MapBiomias
illegal deforestation

Incra
quilombolas lands

Ibama
embargoed areas

SFB
Non-Destined
Public Forests

Funai
indigenous lands

Deforestation

Soy moratorium

Environmental, Social and Governance

Sustainable Loan Portfolio

R\$ 359.1 billion

+9.3% Mar24 / Mar23

3.22 million loans

Guidance ESG Sustainable Loan Portfolio

2024
5% to 9%



11.4% **Companies**

R\$ 40.8 billion
133.21k loans

19.7% **Low Carbon Agriculture**

R\$ 70.6 billion
85.38k loans

28.0% **Best Socio-environmental Practices**

R\$ 100.6 billion
1.52 million loans

41.0% **Social Loans**

R\$ 147.1 billion
1.48 million loans

R\$ billion

Companies 40.80

Working Capital (No-till) 61.13
Low Carbon Program 9.50

Pronaf Mais Alimentos (Loans for Food Production) 41.92
Investment Loans 19.58
PCA/Moderagro (Agribusiness Infrastructure Financing) 15.04
Working Capital (Pronaf) 14.57
Infra and Develop Regional 7.72
Investment Loans (Pronaf) 1.80

Government 56.84
FIES (Student Loans) 40.48
Low Income Housing Loans 25.75
Covid Relief Loans 23.75
Other 0.27



See the full report:



Additionality / Sustainability Contribution

High / Transformational
Moderate / Effective
Limited / Transitional

Corporate Governance

Timeline

Governance Milestones

1906

1st Brazilian Company listed on the stock exchange

1921

BB Shares listed on Bovespa

1996

Capitalization and Reestructuring Plan

1998

BB Shares enter the IBrX portfolio

2002

Inclusion of 100% Tag Along clause bylaws. Conversion of the PN Shares to ON Shares

2005

BB Shares enter the ISE portfolio

2006

BB joined Novo Mercado B3

2009

ADR Level I

2012

BB Shares enter Dow Jones Sustainability Index (DJSI) of NY Stock Exchange

2013

IPO
BB Seguridade

2017

Certification by B3 in the State-Owned Governance Excellence Program

2021

“Enhanced” classification is the most advanced stage of IGG-TCU

2022

6th consecutive time Level 1 certification in IG-Sest

2023

BB Shares enter the IDIVERSA B3 portfolio



Robust Governance that supports decision-making and long-term strategy



Decision-Making Process
Participatory and diverse



Sharing management with
Minority shareholders



With employee representative in
Administrative Council



Recognized and certified by
International and national bodies

Corporate Governance Structure

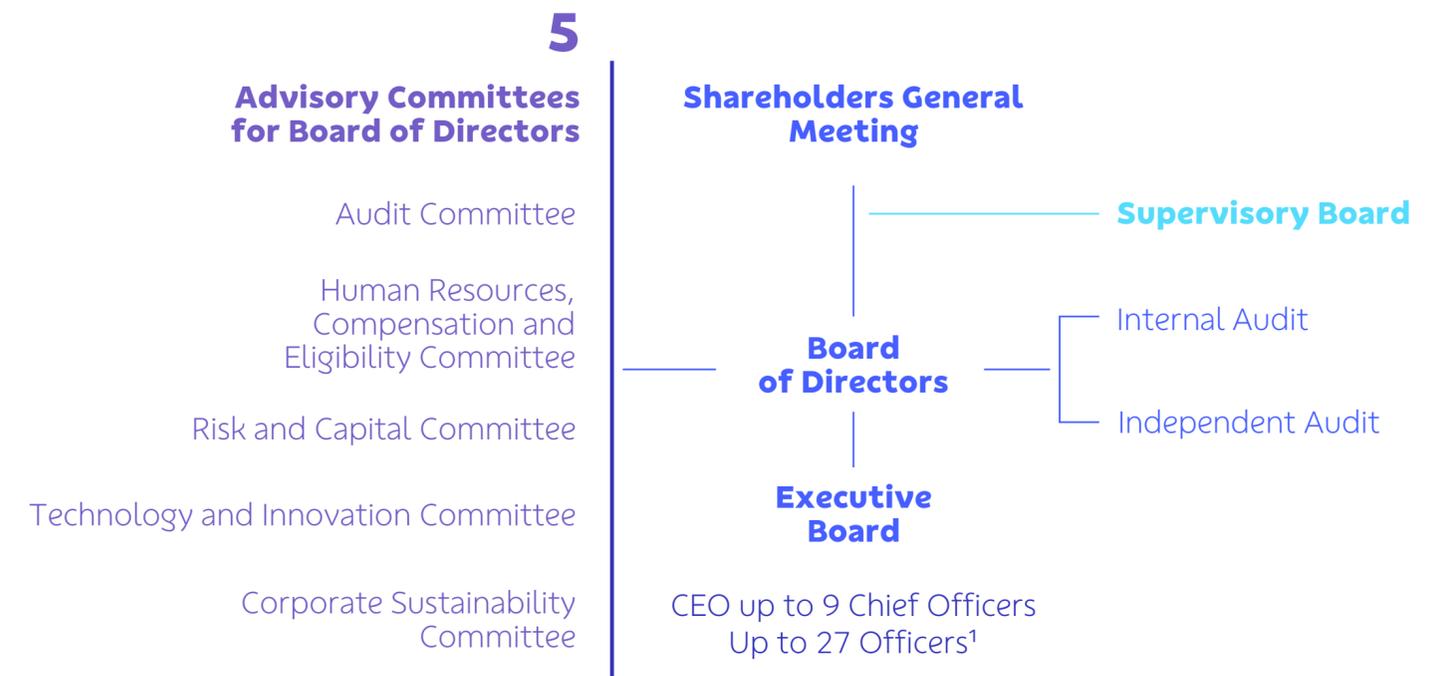
Decision-Making Process

Segregation of Responsibilities

Structure of Committees

Colegiate Decision

Risk Management: Models of Defense Lines



11 Executive Committees Risk Management, Internal Controls, Assets, Liabilities, Liquidity and Capital; Safety; Prevention of Financial and Exchange Illicits; Disclosure; Affiliated Companies Governance; Businesses, Profitability and Performance; Human Resources, Diversity and Equity; Administrative and Operational; Sustainability; Credit Limit; Credit Transactions

Other Committees Credit Transactions, Business Development, Customer Service and Experience, Resources

(1) The position of Officer is restricted to active employees (BB bylaws, art. 24).



Organizational Structure

As of 03/31/2024





Board of Officers



Tarciana Paula Gomes Medeiros
Chief Executive Officer



Ana Cristina Rosa Garcia
Chief Corporate Officer



Felipe Guimarães Geïssler Prince
Chief Risk Officer



José Ricardo Sasseron
Chief Government Business and Corporate Sustainability Officer



Marco Geovanne Tobias da Silva
Chief Financial Officer



Carla Nesi
Chief Retail Business Officer



Francisco Augusto Lassalvia
Chief Wholesale Officer



Luiz Gustavo Braz Lage
Chief Agribusiness and Family Farming Officer



Marisa Reghini Ferreira Mattos
Chief Technology Officer

Diversity

 **4**
Female

 **5**
Male

 **2**
LGBTQIAPN+

2
Black and Mixed-Race



Board of Directors and Supervisory Board

Board of Directors

Dario Carnevalli Durigan

Chairperson
Indicated by Ministry of Economy

4 
Male

4 
Female

Paulo Roberto Simão Bijos

Indicated by
Ministry of Economy

Tarciana Paula Gomes Medeiros

CEO of
Banco do Brasil

Marcelo Gasparino da Silva

Indicated by minority shareholders
Independent Member

Robert Juenemann

Indicated by minority shareholders
Independent Member

Anelize Lenzi Ruas de Almeida

Vice-president
Indicated by Ministry of Economy

2 
LGBTQIAPN+

Elisa Vieira Leonel

Indicated by Ministry of Economy

2
Black and Mixed-Race

Kelly Tatiane Martins Quirino

Elected by Banco do Brasil's
Employees

Supervisory Board

Bernard Appy

Incumbent
Indicated by Ministry of Economy

8 
Male

1 
Female

Gileno Gurgão Barreto

Incumbent – Indicated by minority shareholders
Independent Member

Renato da Motta Andrade Neto

Incumbent
Indicated by Ministry of Economy

Antônio Emílio Bastos Freire

Alternate – Indicated by minority shareholders
Independent Member

Tatiana Rosito

Incumbent
Indicated by Ministry of Economy

Fernando Florêncio Campos

Incumbent – Indicated by minority shareholders
Independent Member

Manoel Nazareno Procópio de Moura Júnior

Alternate
Indicated by Ministry of Economy

Andriei José Beber

Alternate – Indicated by minority shareholders
Membro Independente

Ivan Tiago Machado Oliveira

Alternate
Indicated by Ministry of Economy

Advisory Committees to the Board of Directors

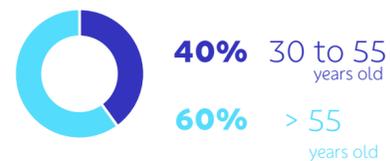


Audit

Audit and supervision



100% Independents

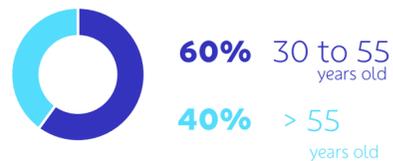


Human Resources, Compensation and Eligibility

Policies on human resources management, remuneration, appointment and succession of directors



80% Independents

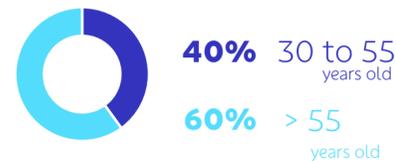


Risk and Capital

Risk and capital management for institutions that are part of the Prudential Conglomerate



40% Independents

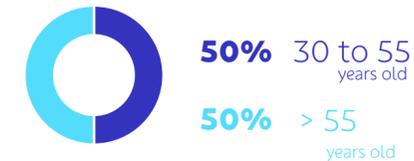


Technology and Innovation

Technological trends, new business models and projects or initiatives of innovation



40% Independents

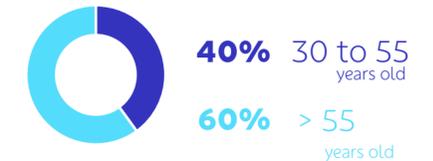


Corporate Sustainability

Topics related to sustainability in BB, considering the best market practices and the commitments voluntarily made by the Bank



40% Independents



(1) As of 02.27.2023.



BB's 2030 Commitments

for a  **Sustainable
World**

**SUSTAINABLE
CREDIT**

**RESPONSIBLE
INVESTMENT**

**ESG AND CLIMATE
MANAGEMENT**

**POSITIVE
IMPACTS ON
THE VALUE
CHAIN**





SUSTAINABLE LOAN PORTFOLIO



Sustainable Loan Portfolio

R\$ 500 billion by 2030

Mar/24 balance: **R\$ 359.1** billion



Municipal and State Efficiency Programs

Disbursing¹

R\$ 40 billion by 2030

Mar/24: **R\$ 25.4** billion



Renewable Energy

R\$ 30 billion by 2030

Mar/24 balance: **R\$ 14.9** billion



Sustainable Agriculture

R\$ 200 billion by 2030

Mar/24 balance: **R\$ 163.5** billion

(1) Agriculture, culture, civil defense, education, energy efficiency and public lighting, sport and leisure, road infrastructure, public cleaning, environment, urban mobility, health, security and health surveillance.

RESPONSIBLE INVESTMENTS

Sustainable Investment Funds

R\$ 22 billion in Sustainable investment funds¹ by 2030

Mar/24: **R\$ 1.7** billion

Sustainable Resources

R\$ 100 billion of sustainable funding for BB and its customers

Mar/24: **R\$ 37.1** billion

(1) In alignment with the regulatory change for sustainable investment funds.



ESG and Climate MANAGEMENT



GHG Direct Emissions

Offset **100%** of scopes 1 and 2

Mar/24: **100%**

100% renewable energy¹ use from 2023 onward

Mar/24: **100%**

Reduce **42%** of direct emissions (scope 1) by 2030



Diversity

30% of women in leadership positions by 2025

26.2% in Mar/24

30% of black, mixed-race, indigenous and other ethnicities underrepresented in leadership positions by 2025

27.6% in Mar/24



Digital Heavy Users

Get **17 million** customers as heavy users by 2025

Mar/24: **11.6** million

(1) Own plants, free market and RECs.

POSITIVE IMPACT IN VALUE CHAIN

Financial Inclusion

Renegotiate debt of **2.5 million** customers by 2025
Mar/24: **1.7** million

Reach **1 million** entrepreneurs with loans by 2025
Mar/24: **921.2** thousand

Banco do Brasil Foundation

Invest **R\$ 1 billion** in education, environmental care, inclusion, humanitarian aid, encouraging volunteerism and social technologies through the BB Foundation by 2030
Mar/24: **R\$ 379.1** million

Reforestation and Forest Conservation

1 million hectares conserved and/or reforested until 2025
Mar/24: **665** thousand hectares

Reinforce practices that promote the recovery of pastures and degraded areas and ensure zero illegal deforestation in BB financing.

BB figures

31 Adjusted Net Income

32 NII

33 All Expanded View

34 Loan Portfolio

35 Individuals Loan Portfolio

36 Companies Loan Portfolio

37 Agribusiness Loan Portfolio

38 Fee Income and Administrative
Expenses

39 Commercial Funding

40 Current Bonds Issued Abroad

41 Bonds

42 CET 1

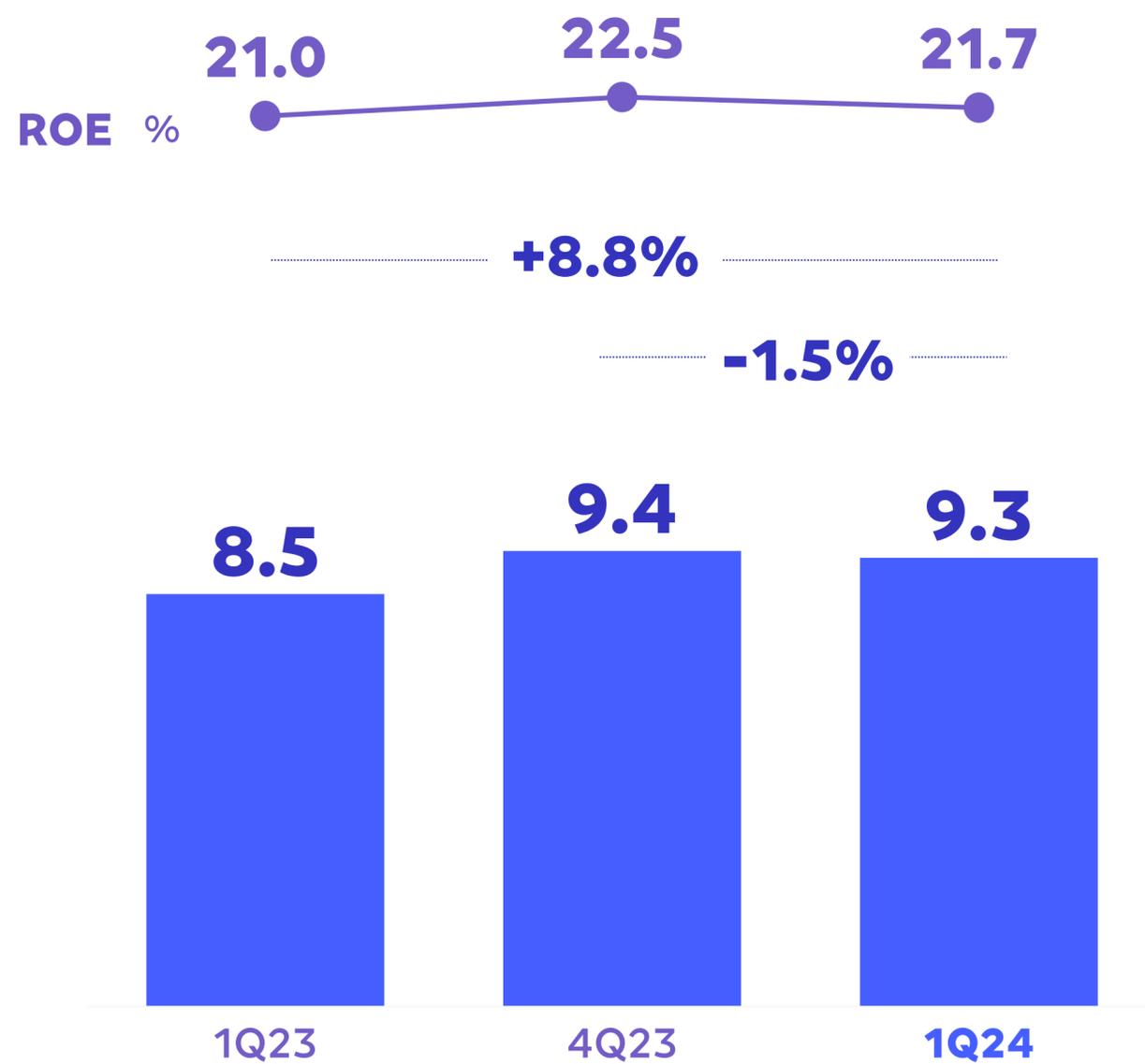
43 BIS Ratio

44 Statement of Income

45 Guidance

Adjusted Net Income

R\$ billion





■ BB Figures

Net Interest Income

R\$ million

		1Q23	4Q23	1Q24	1Q24 / 1Q23		1Q24 / 4Q23	
					(%)			
Accounting View								
Net Interest Income		21,161	25,769	25,734	21.6		-0.1	
Loan Operations		32,304	35,146	34,299	6.2		-2.4	
Treasury ¹		10,086	13,353	11,962	18.6		-10.4	
Funding Expenses		(18,073)	(19,532)	(17,285)	-4.4		-11.5	
Financial Expenses for Institutional Funding ²		(3,156)	(3,198)	(3,241)	2.7		1.4	
NIM (%)		4.6	5.3	5.1				
Managerial View								
Net Interest Income		21,161	25,769	25,734	21.6		-0.1	
Margin with Clients ³		19,475	20,160	20,277	4.1		0.6	
Margin with the Market ⁴		1,686	5,608	5,457	223.6		-2.7	
Clients Spread (%)		8.8	8.5	8.2				

(1) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (2) It includes senior bonds, subordinated debt, and domestic and abroad hybrid capital and debt instruments. (3) Comparing with the accounting NII, the Margin with Clients is essentially formed by the loan operations income plus private securities, net of opportunity expenses for each type of operation, and by the commercial funding expenses and compulsory deposits, plus opportunity income for each type of operation. (4) The Margin with the Market essentially consists of treasury result (excluding private securities), institutional funding expenses, Banco Patagonia's NII and net income from opportunities (income/expenses) plus income of compulsory applications.



ALLL Expanded View

R\$ million

	1Q23	4Q23	1Q24
ALLL Expanded View	(5,855)	(9,983)	(8,541)
Credit Risk	(4,148)	(10,413)	(10,000)
Recovery of Write-offs	1,889	2,105	1,991
Impairment	(3,237)	(1,230)	(198)
Discounts Granted	(359)	(445)	(334)
Cost of Credit ¹ (%)	2.7	3.5	4.0

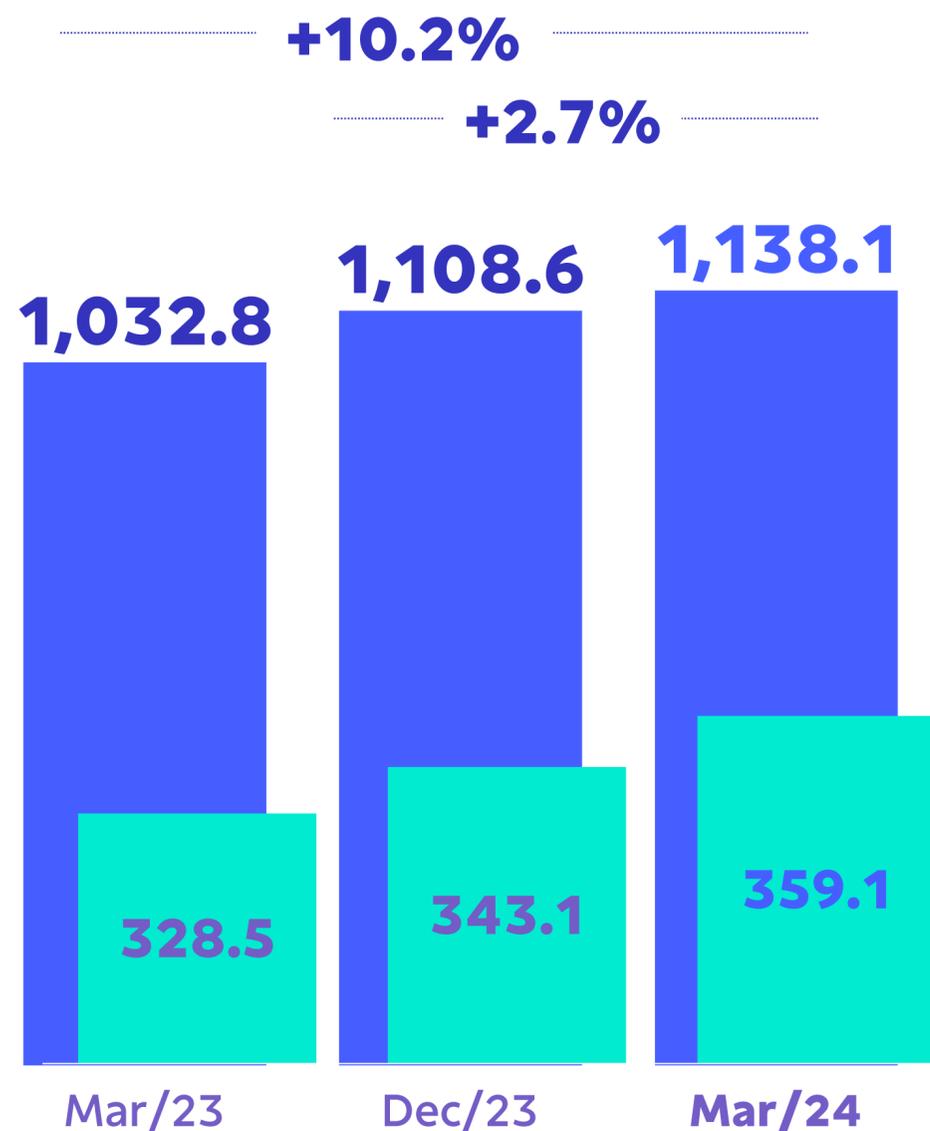
	1Q24 / 1Q23 (%)		1Q24 / 4Q23 (%)	
ALLL Expanded View	45.9	-14.4	45.9	-14.4
Credit Risk	141.1	-4.0	141.1	-4.0
Recovery of Write-offs	5.4	-5.4	5.4	-5.4
Impairment	-93.9	-83.9	-93.9	-83.9
Discounts Granted	-6.9	-25.1	-6.9	-25.1

(1) ALLL Expanded View 12 months / Medium Classified Loan Portfolio.

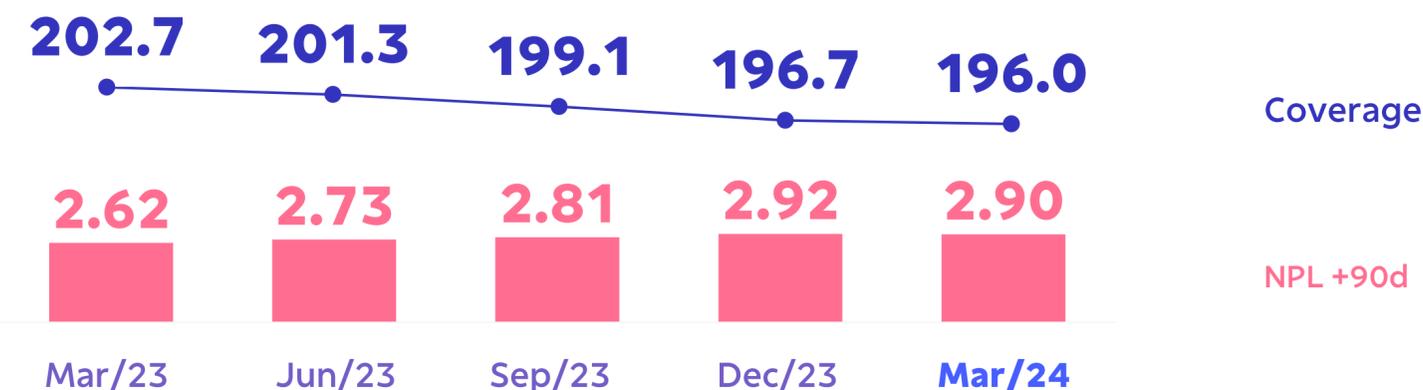


Loan Portfolio Expanded View¹

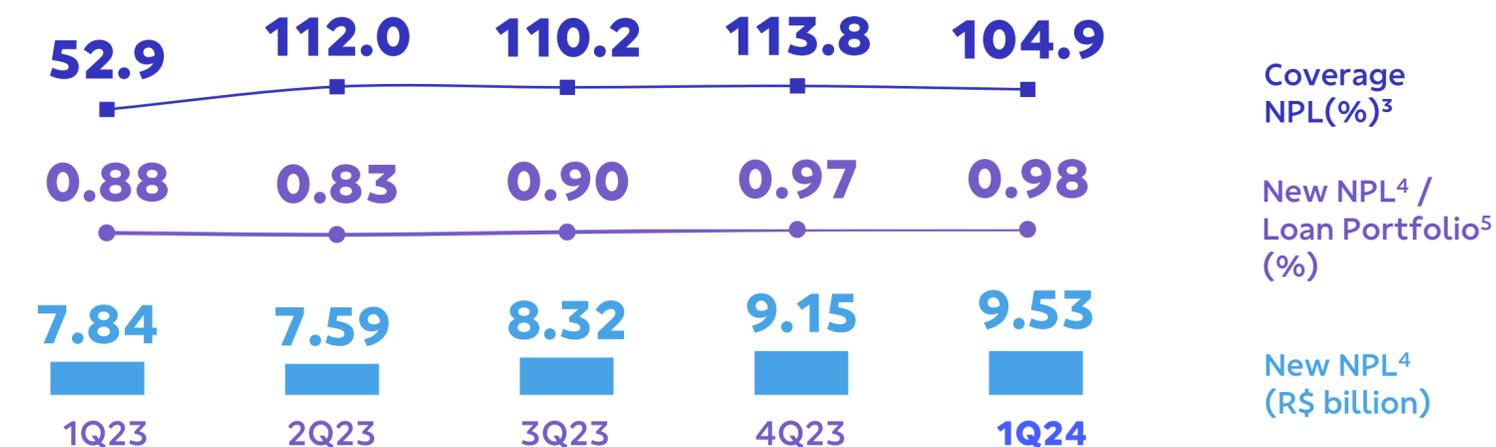
R\$ billion



NPL +90d and Coverage (%)²



NPL Formation (%)²

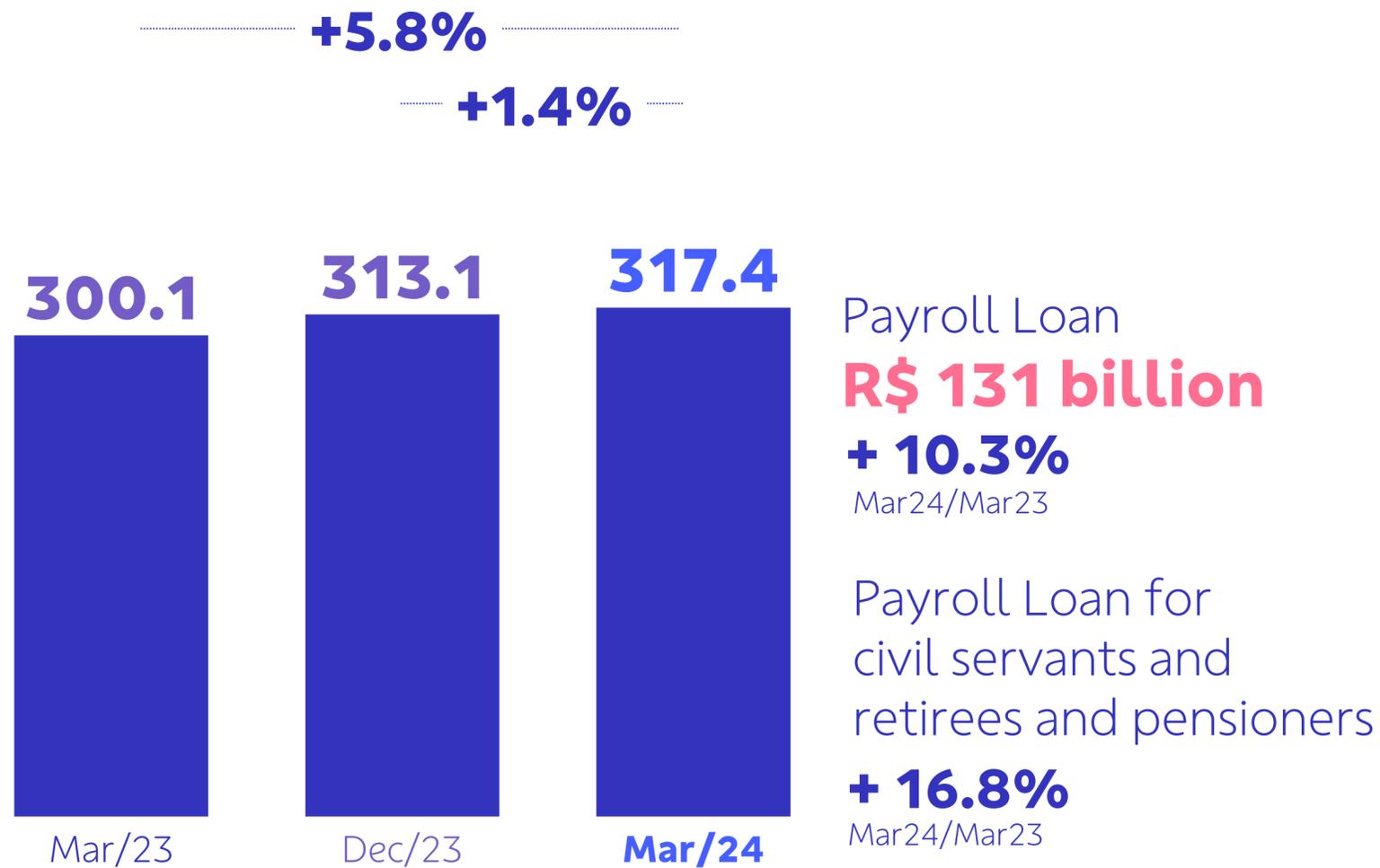


(1) Includes private securities and guarantees. (2) Considers Classified Loan Portfolio. (3) Quarterly ALL Expenses/New NPL. (4) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (5) Classified loan portfolio balance of the previous quarter.



Individuals Loan Portfolio

R\$ billion



NPL +90d Individuals (%)



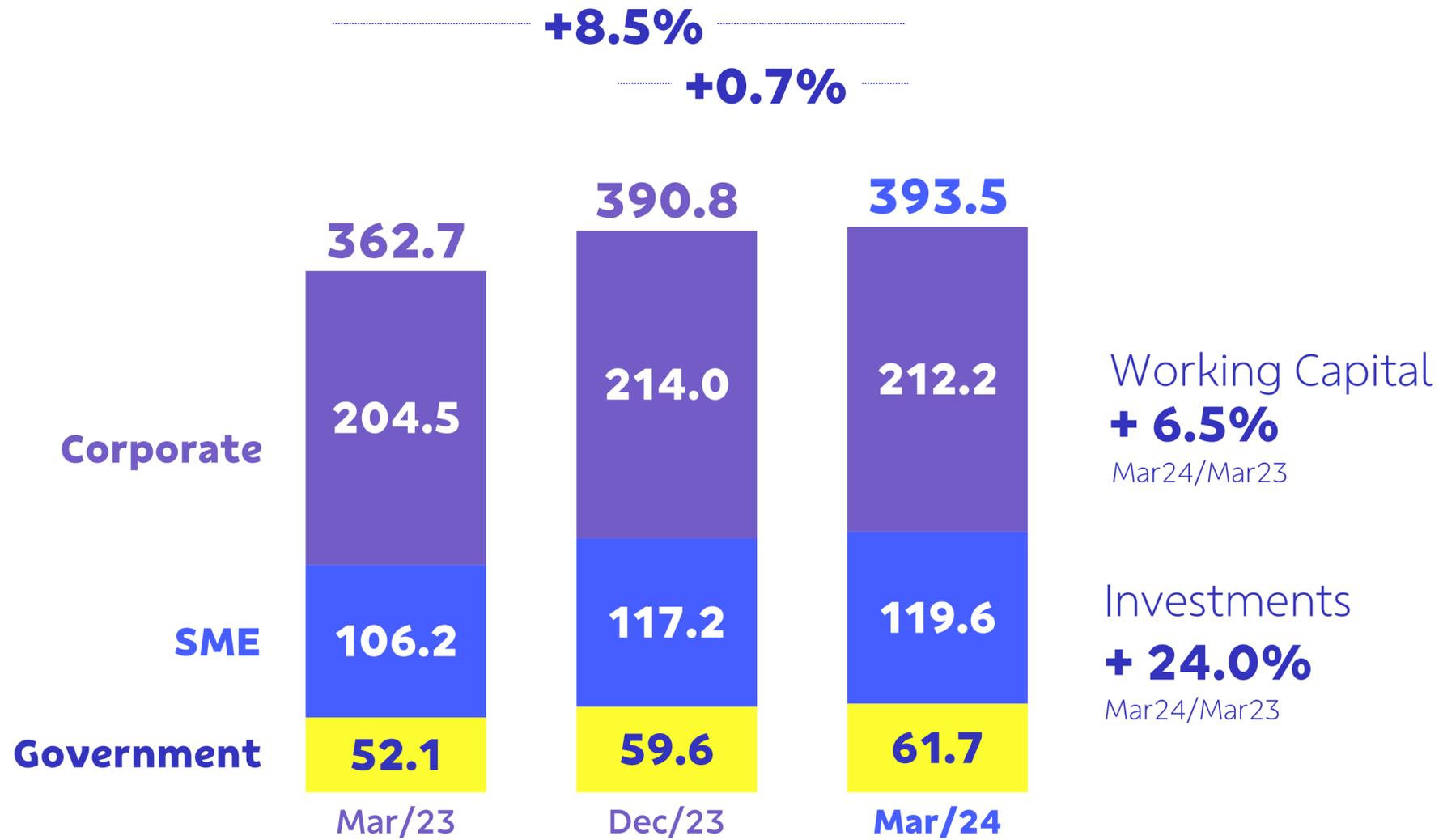
Individuals Coverage (%)



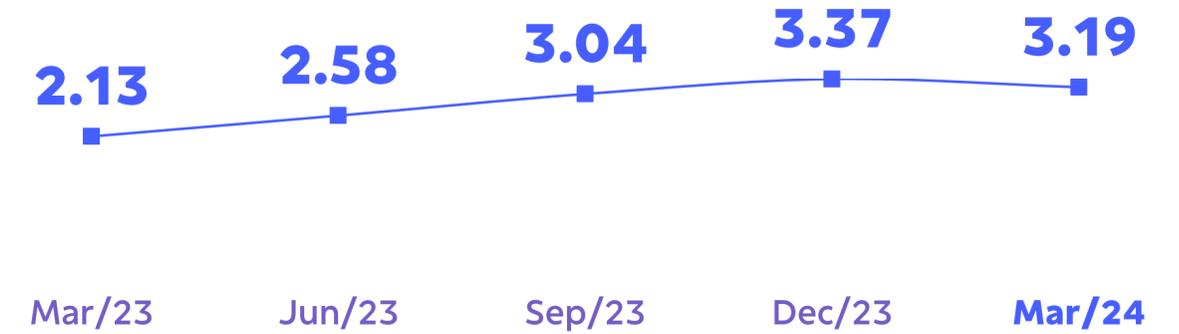


Companies Loan Portfolio

R\$ billion



NPL +90d Companies (%)



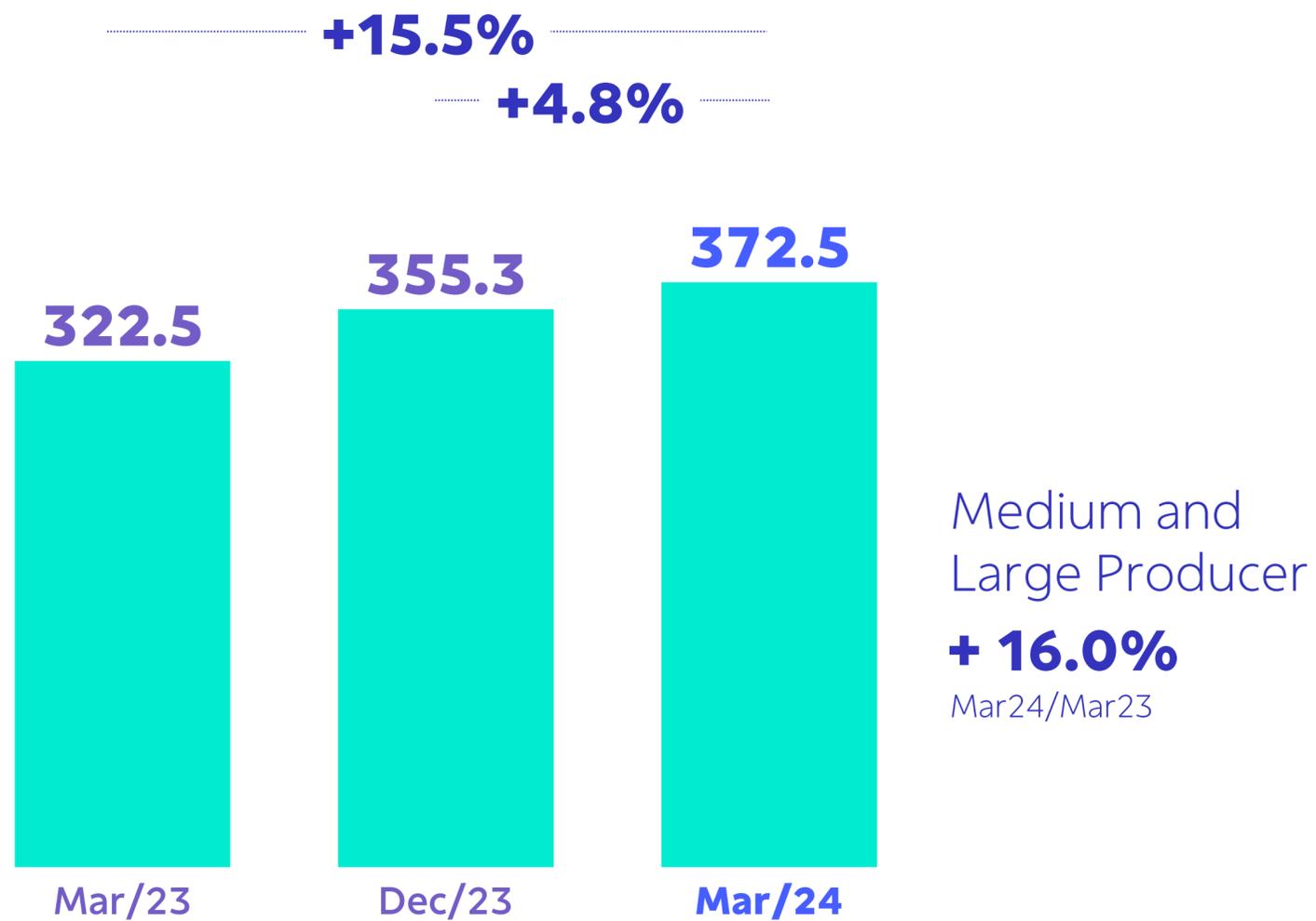
Companies Coverage (%)





Agribusiness Loan Portfolio

R\$ billion



NPL +90d Agribusiness (%)



Agribusiness Coverage (%)

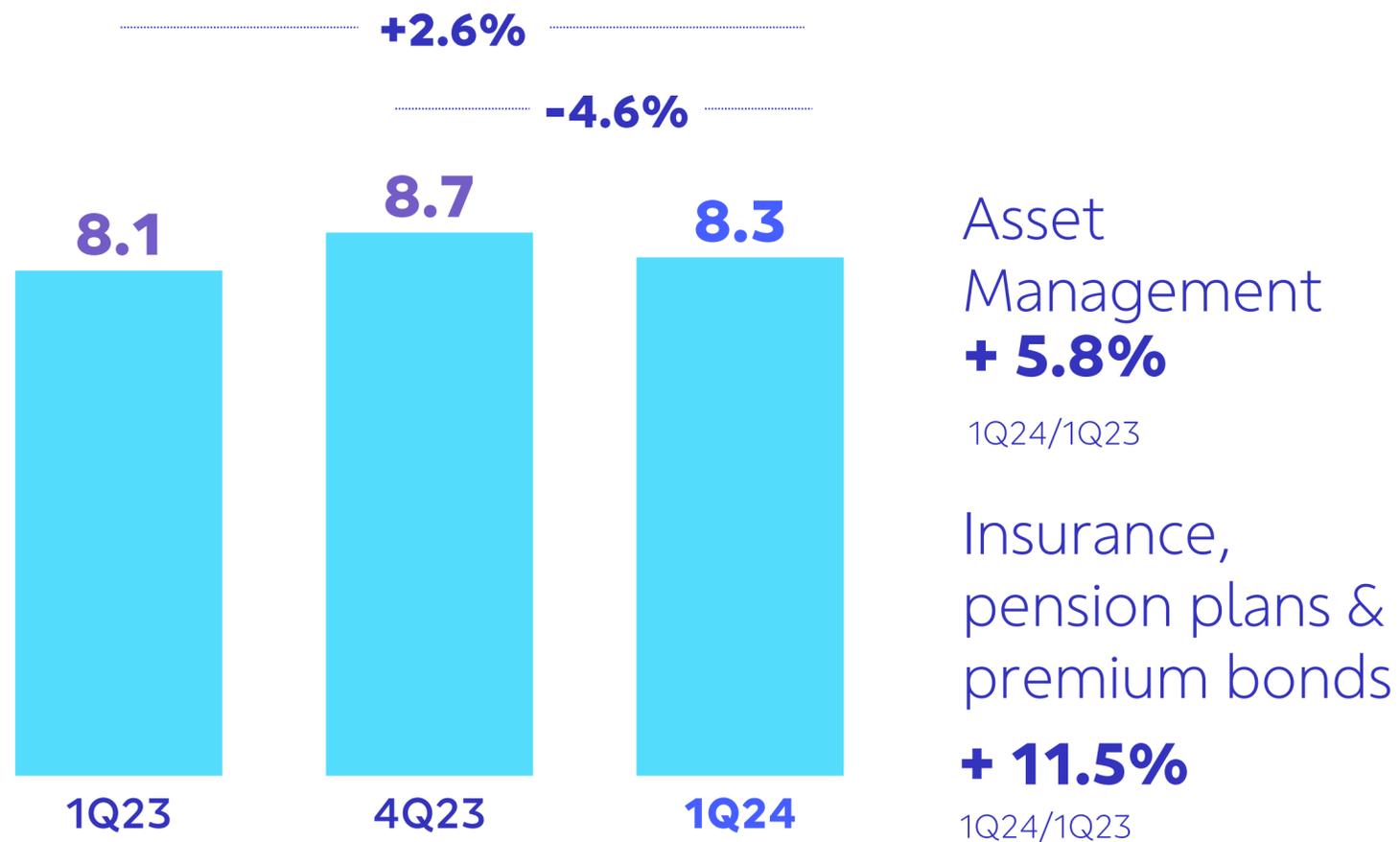




Fee Income and Administrative Expenses

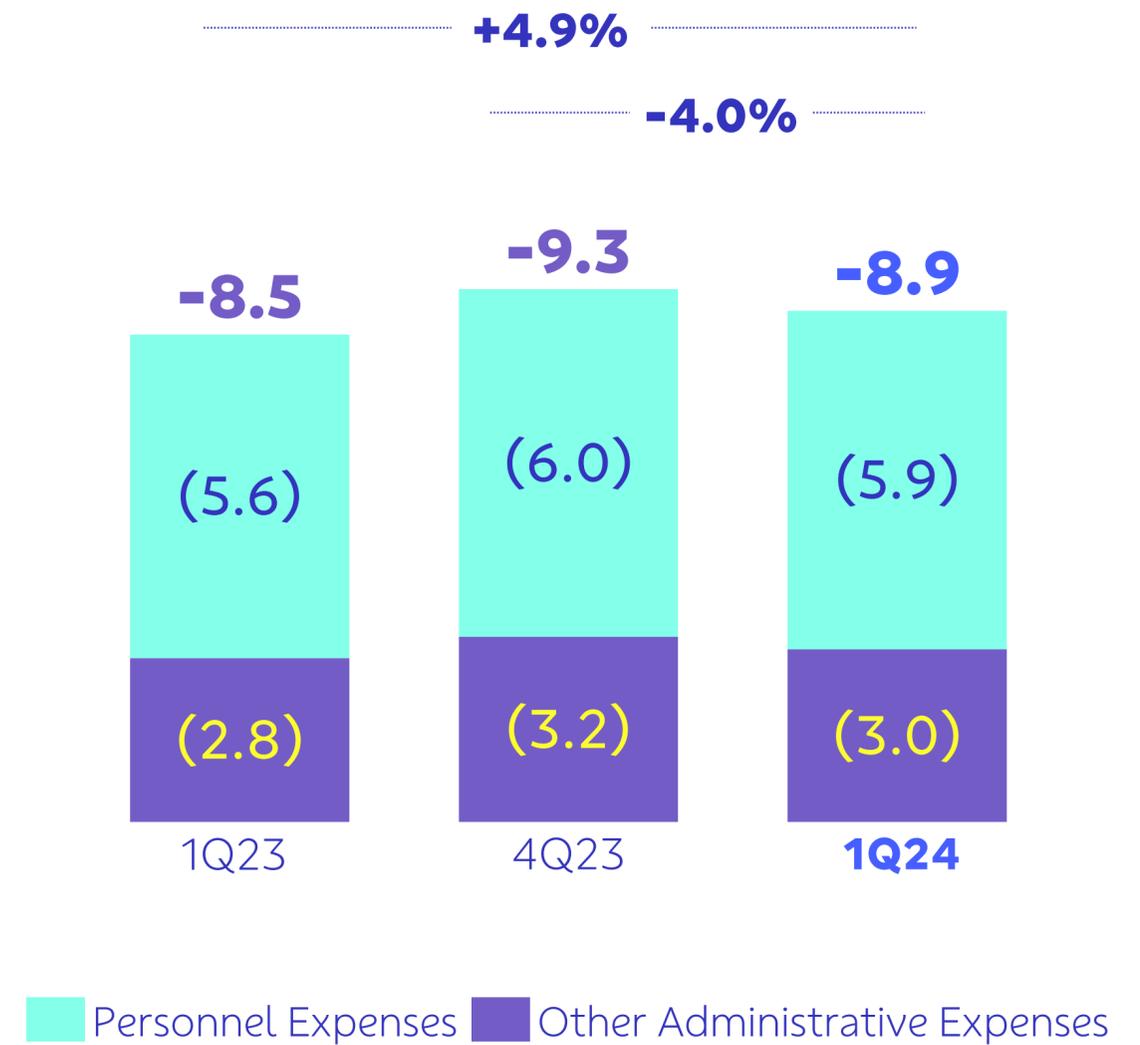
R\$ billion

Fee Income



Cost-to-Income Ratio 12m
25.9%

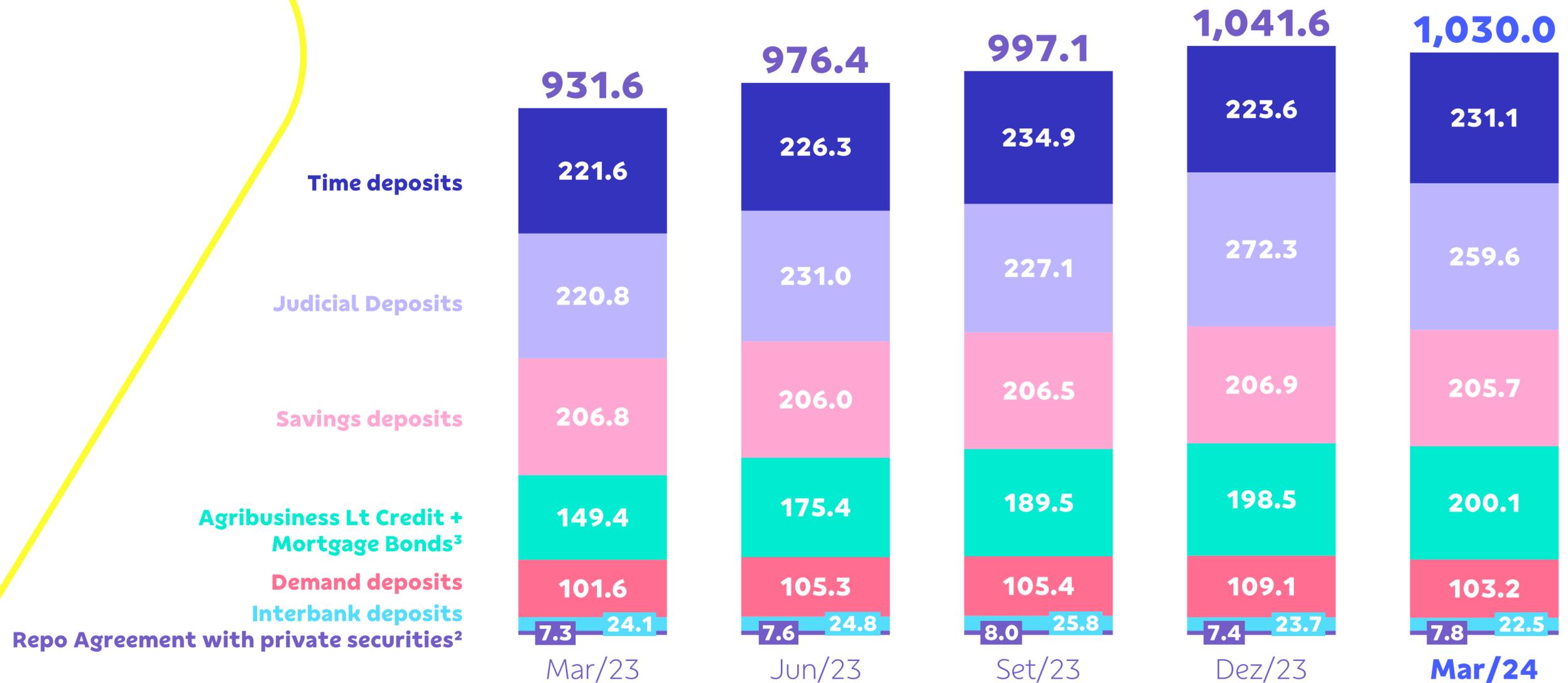
Administrative Expenses





Commercial Funding

R\$ billion



(1) Includes the balance of other deposits presented in the Notes to the Consolidated Financial Statements. (2) Includes part of the balances of Private Securities presented in the Notes to the Consolidated Financial Statements. (3) Includes the balance of CRI (Certificates of Real Estate Receivables).



Current Bonds Issued Abroad

Banco do Brasil Issues

Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency ¹ (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
01/31/2013	Perpetual	2,000,000	1,723,600	6.250 S	100.00	6.25	439.8	USD	B- / SR / SR
06/18/2014	Perpetual	2,500,000	1,371,338	9.000 S	100.00	9.00	636.2	USD	B- / B2 / SR
10/23/2017	01/15/2025	1,000,000	1,000,000	4.625 S	99.55	4.70	250.9	USD	BB / Ba2 / BB
09/30/2021	09/30/2026	750,000	750,000	3.250 S	100.00	3.25	244.5	USD	SR/ Ba2 / BB
01/11/2022	01/11/2029	500,000	500,000	4.875 S	99.56	4.95	328.7	USD	SR/ Ba2 / BB
04/18/2023	04/18/2030	750,000	750,000	6.250 S	98.61	6.50	301.8	USD	SR/ Ba2 / BB
03/18/2024	03/18/1931	750,000	750,000	6.000 S	98.32	6.30	220	USD	SR/ Ba2 / BB

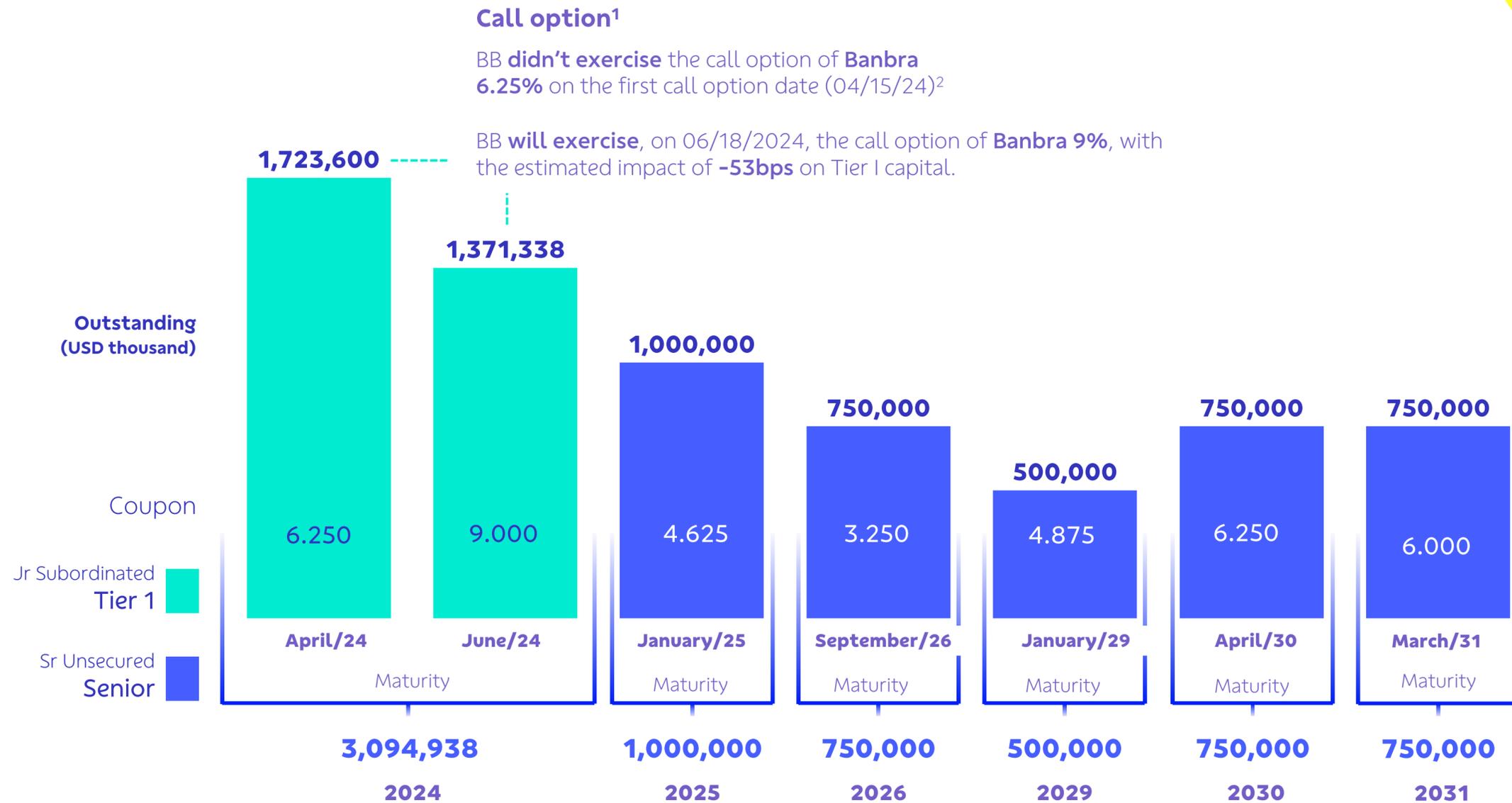
Special-purpose entities issues

Issue Date	Maturity Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Coupon and Frequency ¹ (% p.a.)	Issue Price	Return for Investor (% p.a.)	Spread over US Treasury (bps)	Currency	Rating S&P/Moody's/Fitch
07/02/2019	06/15/2024	100,000	8,333	1.46161 + 3mSfr Q	100.00	1.46161+ 3mSfr	N/A	USD	BBB
07/02/2019	06/15/2024	100,000	8,333	1.46161+ 3mSfr Q	100.00	1.46161+ 3mSfr	N/A	USD	BBB
07/02/2019	06/15/2026	200,000	90,000	3.70 Q	100.00	3.700	N/A	USD	BBB
12/06/2022	12/15/2029	750,000	750,000	2.75 + 3mSfr Q	100.00	2.75 + 3mSfr	N/A	USD	BBB
12/06/2022	12/15/2032	150,000	150,000	6.65 Q	100.00	6.65 Q	N/A	USD	BBB
12/09/2014	11/01/2034	500,000	500,000	2.92826+ 6mSfr Q	100.00	2.92826+ 6mSfr	N/A	USD	AA-
12/23/2015	12/16/2030	320,000	320,000	3.62826+ 6mSfr Q	100.00	3.62826+ 6mSfr	N/A	USD	AA-

(1) A: Annual; S: Semiannual; Q: Quarterly.

Bonds

Banbras

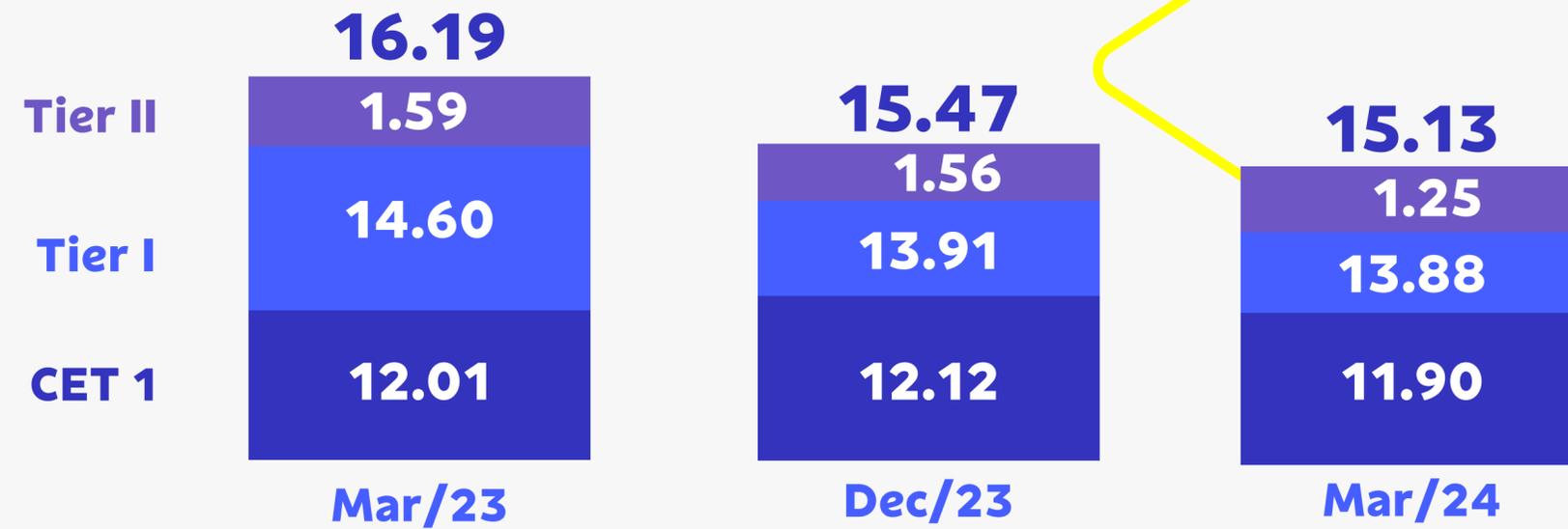


(1) Information do the Market of 02/08/24. (2) After the first call date, the coupon rate of Banbra 6.25% will be reset at a rate equal to the US Treasury for the 10-year term in effect on the reset date (UST 10Y on 04/15/2024) plus a spread of 439.8 basis points and the call option becomes semi-annual, on the interest payment date, as established in the security indenture.

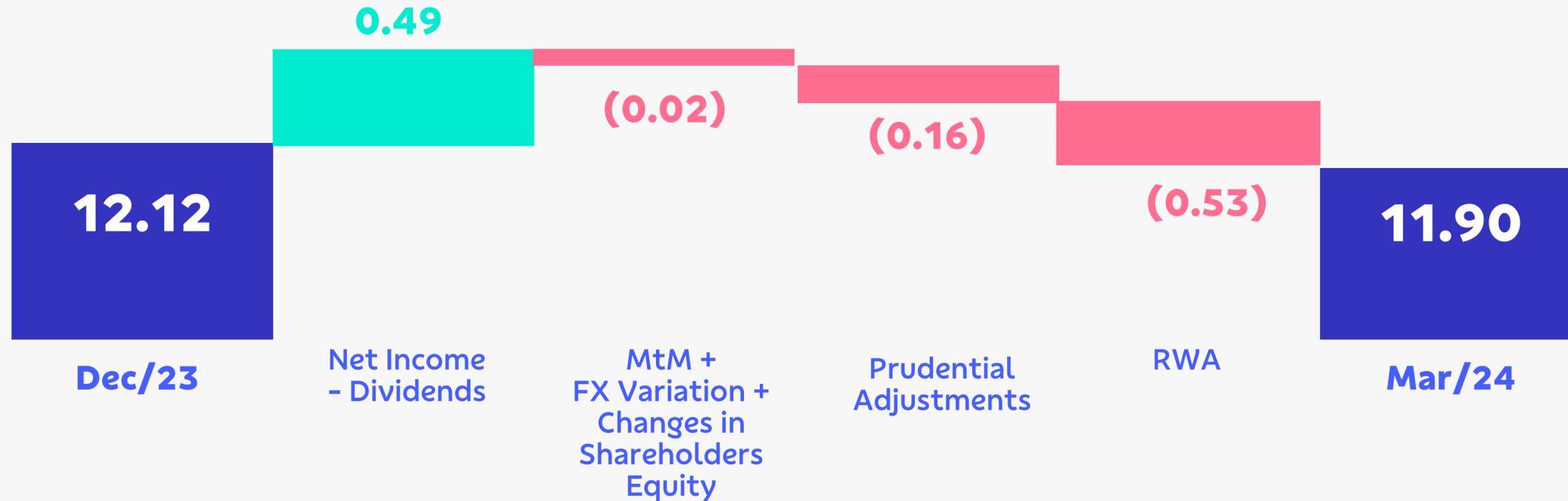
Capital



Bis Ratio (%)



CET 1 (%)



BIS Ratio



	Mar/24
	(%)
COMMON EQUITY TIER 1 (CET1)	8.0
CET1	4.5
CAPITAL CONSERVATION BUFFER	2.5
ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
ADDITIONAL CET1 COUNTERCYCLICAL BUFFER ¹	0.0
TIER 1	9.5
BIS RATIO	11.5

BIS Ratio %

Current Requirements



TIER1



Perpetual Bonds Trigger
5.125% CET1

(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.

BB Figures

Statement of Income

R\$ million

	1Q23	4Q23	1Q24	Δ% Y/Y	Δ% Q/Q
Net Interest Income	21,161	25,769	25,734	21.6	(0.1)
ALLL Expanded View	(5,855)	(9,983)	(8,541)	45.9	(14.4)
ALLL - Recovery of Write-offs	1,889	2,105	1,991	5.4	(5.4)
ALLL - Credit Risk	(4,148)	(10,413)	(10,000)	141.1	(4.0)
ALLL - Impairment	(3,237)	(1,230)	(198)	(93.9)	(83.9)
ALLL - Discount Granted	(359)	(445)	(334)	(6.9)	(25.1)
Net Financial Margin	15,306	15,785	17,193	12.3	8.9
Fee income	8,132	8,744	8,344	2.6	(4.6)
Administrative Expenses	(8,466)	(9,253)	(8,878)	4.9	(4.0)
Legal Risk ¹	(1,464)	(1,404)	(1,523)	4.0	8.5
Net Gains from Equity Method Investments	1,657	1,952	1,842	11.2	(5.6)
PREVI - Plano de Benefícios I	884	567	616	(30.4)	8.5
PREVI - Fundo Utilização Restatement	345	224	319	(7.6)	42.7
Other Operating Income ²	(3,377)	(3,473)	(4,075)	20.7	17.3
Profit Before Taxation and Profit Sharing	13,017	13,143	13,837	6.3	5.3
Income and Social Contribution Taxes	(2,564)	(1,343)	(2,379)	(7.2)	77.1
Employee and Directors Profit Sharing	(1,089)	(1,197)	(1,183)	8.6	(1.2)
Non-Controlling Interests	(814)	(1,160)	(976)	19.8	(15.9)
Adjusted Net Income	8,550	9,442	9,300	8.8	(1.5)
One-Off Items	(343)	(580)	(518)	51.1	(10.7)
Net Income	8,207	8,862	8,782	7.0	(0.9)
ROE - %	21.0	22.5	21.7	67 bps	(86) bps

(1) Group containing the balance of the line 'Civil, Tax and Labor Claims'.

(2) Group containing the result of the lines 'Other Provisions', Tax Expenses, 'Other Income / Operating Expenses' and 'Non-Operating Result'.



BB Figures

Guidance

2024

	Guidance 2024	Observed 1Q24
Loan Portfolio¹	8% to 12%	9.5%
Individuals	6% to 10%	5.8%
Companies	7% to 11%	6.8%
Agribusiness	11% to 15%	15.5%
Net Interest Income	7% to 11%	21.6%
ALLL Expanded View	R\$ billion -30 to -27	R\$ billion -8.5
Fee Income	4% to 8%	2.6%
Administrative Expenses	6% to 10%	4.9%
Adjusted Net Income	R\$ billion 37 to 40	R\$ billion 9.3

**Guidance ESG
Sustainable Loan**

2024
5% to 9%

Observed
1Q24
9.3%

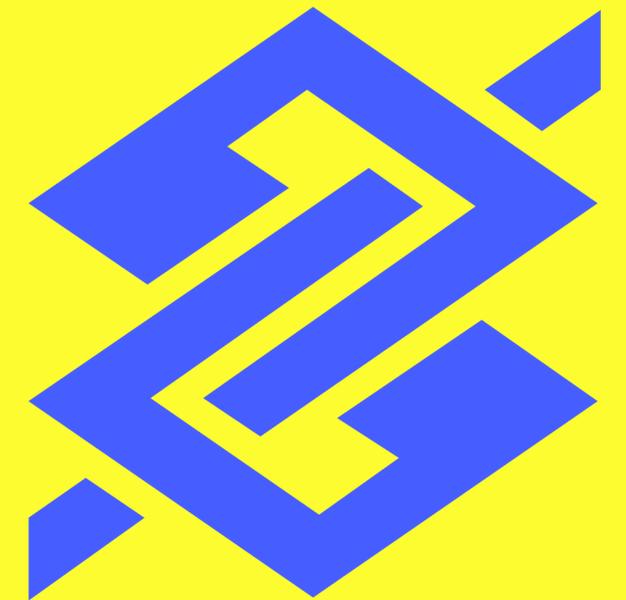
(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.

This presentation makes references and statements about expectations, planned synergies, growth estimates, projections of results and future strategies about Banco do Brasil, its subsidiaries, affiliates and controlled companies.

While these references and statements reflect what administrators believe, they may involve inaccuracies

and risks that are difficult to predict, and therefore, there may be consequences or results different from those anticipated and discussed here.

These expectations are highly dependent on market conditions, the general economic performance of the country, the sector and international markets. Banco do Brasil is not responsible for updating any estimate contained in this presentation.





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