



EARNINGS RELEASE

2Q20

DISCLAIMER

This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks. Consequently, results may differ from those anticipated and discussed here.

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.



Earnings Release 2Q20

04	Earnings Highlights
05	Adjusted Net Income
06	NII
07	NIM
08	ALL Expenses
09	Loan Portfolio
10	Individuals Portfolio
11	Companies Portfolio
12	SME Portfolio

13	Agribusiness Portfolio
14	Asset Quality Total Portfolio
15	Asset Quality By Segment
16	NPL Formation
17	Facing the Pandemic
18	Fee Income

19	Administrative Expenses and Cost-to-income ratio
20	More Efficiency and Sustainability
21	CET1
22	Digital Consolidation
23	Innovation
24	ESG at BB
25	Appendix

Earnings Highlights

1H20/1H19



ADJUSTED NET
INCOME

R\$ 6.7 bn

-22.7%



NII

R\$ 28.5 bn

+9.0%



ALL EXPENSES¹

(R\$ 11.4 bn)

+51.8%



FEE INCOME

R\$ 14.0 bn

-1.4%



ADMINISTRATIVE
EXPENSES

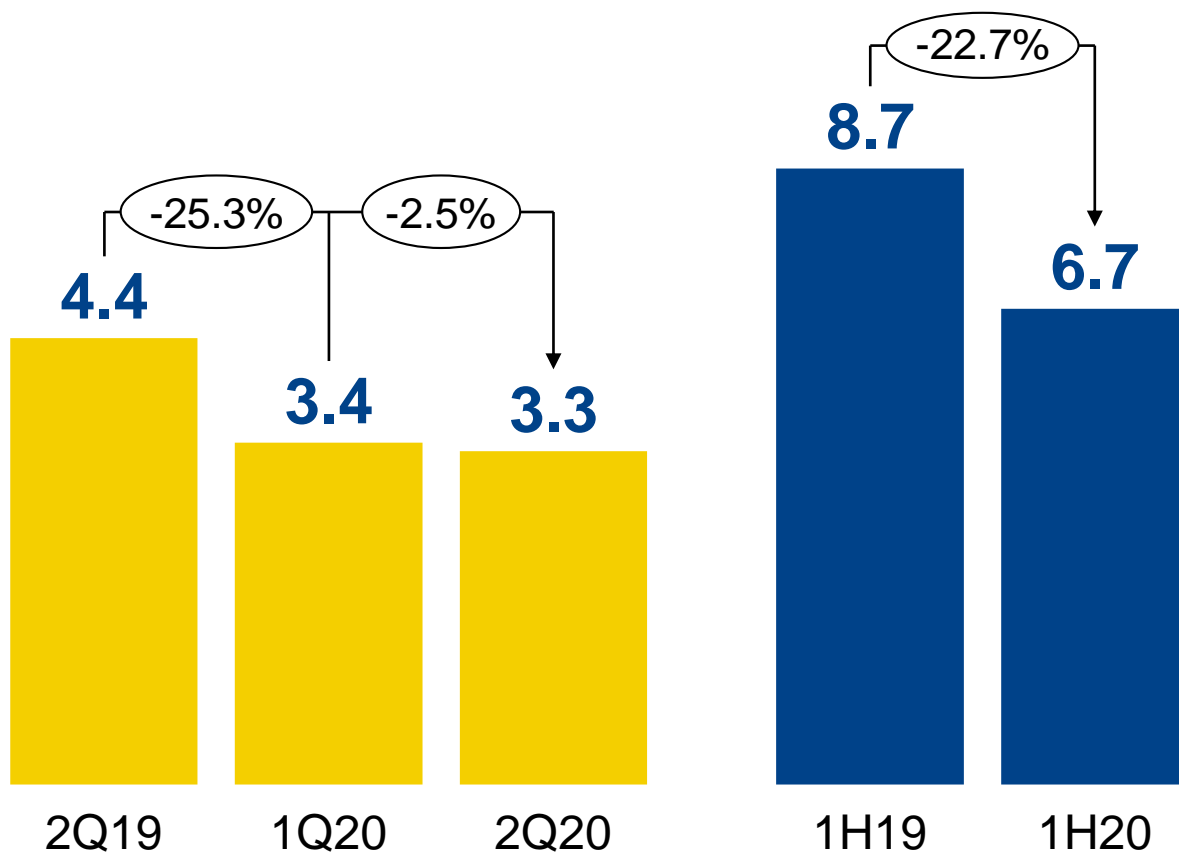
R\$ 15.6 bn

+2.7%

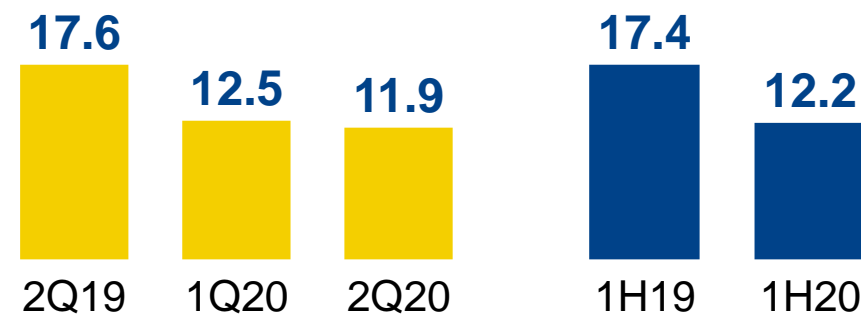
(1) ALL Expanded View: ALL + Recovery of Write-offs + Business Discount + Impairments.

Adjusted Net Income and Profitability

R\$ billion

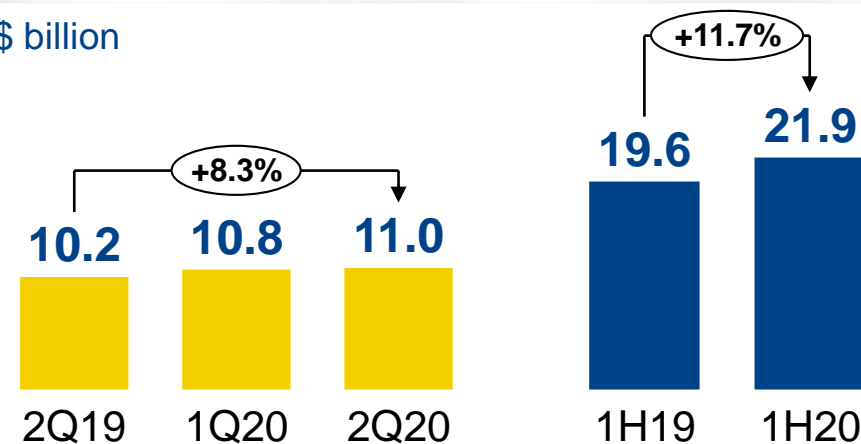


ROE (%)¹



R\$ billion

PPOP²

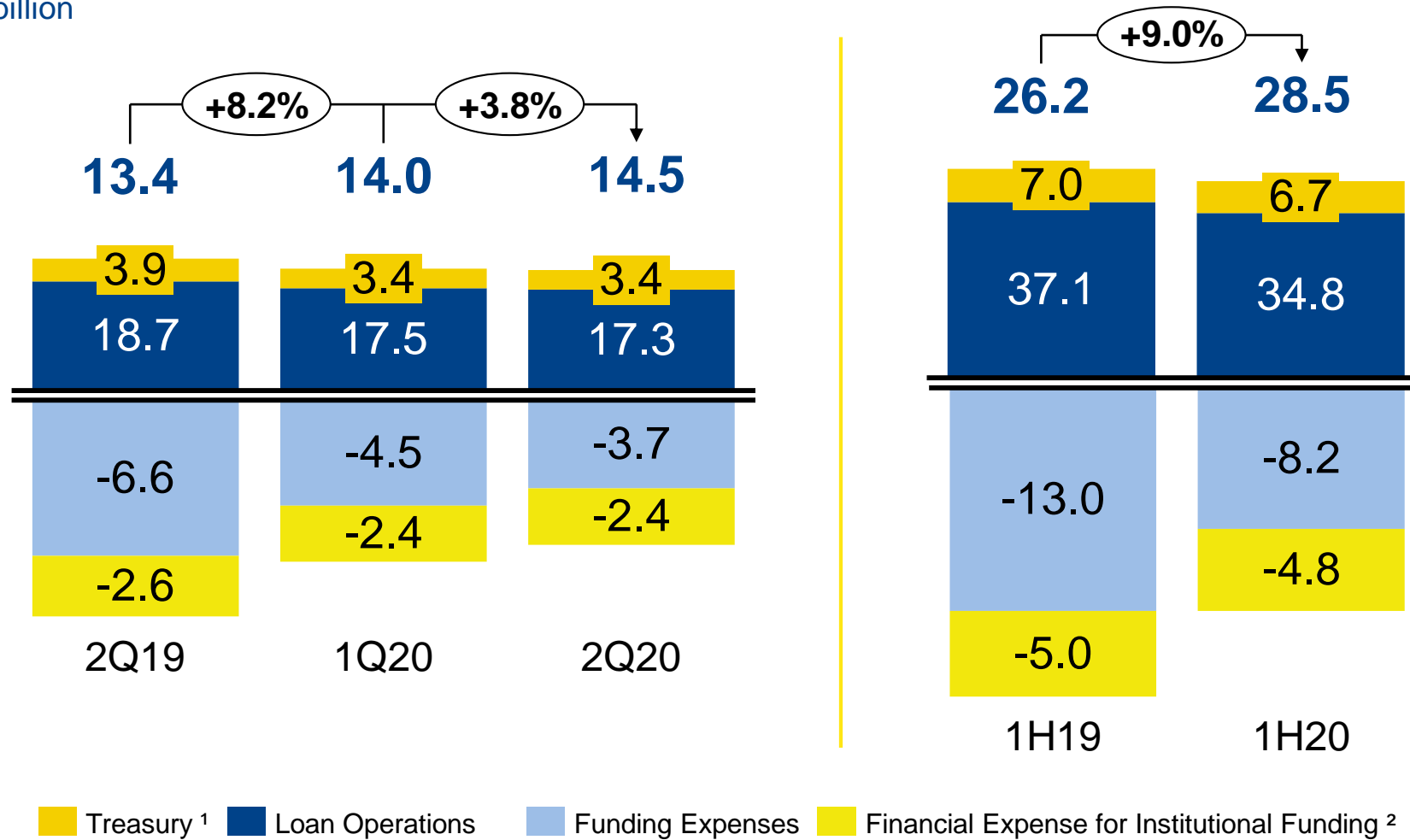


(1) It reflects the metric that the main market analysts use to project results. The index is annualized using the linear method.

(2) Pre-Provision Operating Profit – Income Before Taxes net of Allowance for Loan Losses.

Net Interest Income

R\$ billion



Highlights 1H20/1H19

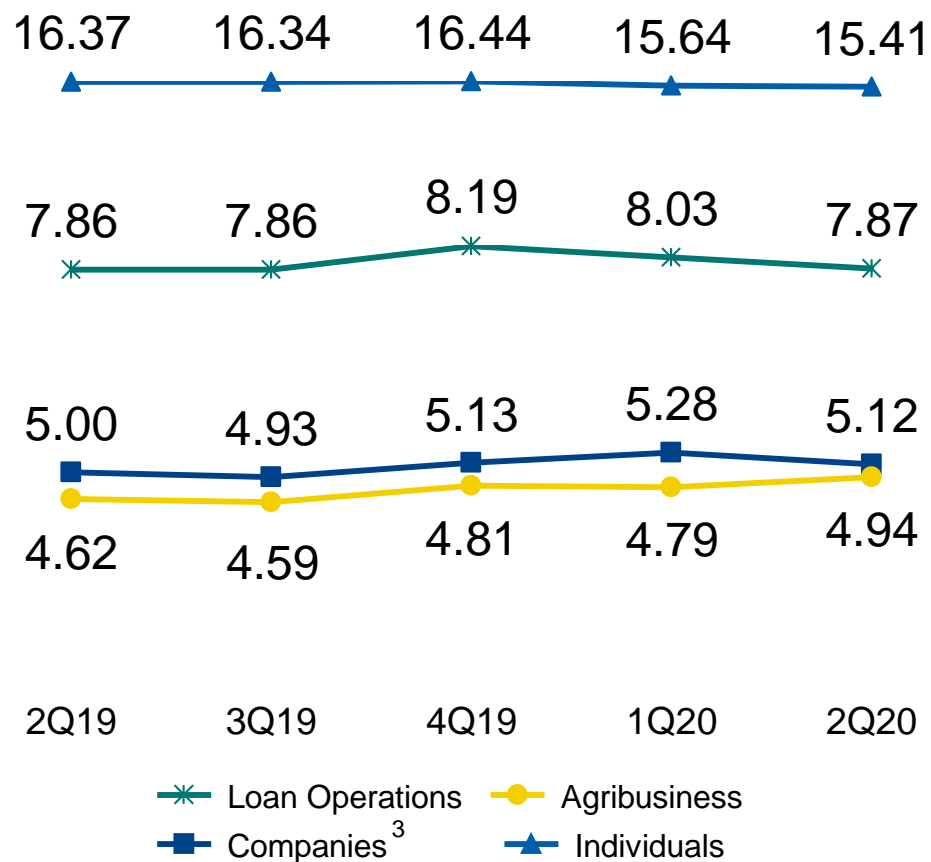
- ☐ Resilient NII performance **+9.0%** despite lower Selic rate
- ☐ Funding Expenses decrease **-36.9%**
- ☐ Treasury **-4.4%**

(1) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation in the result.

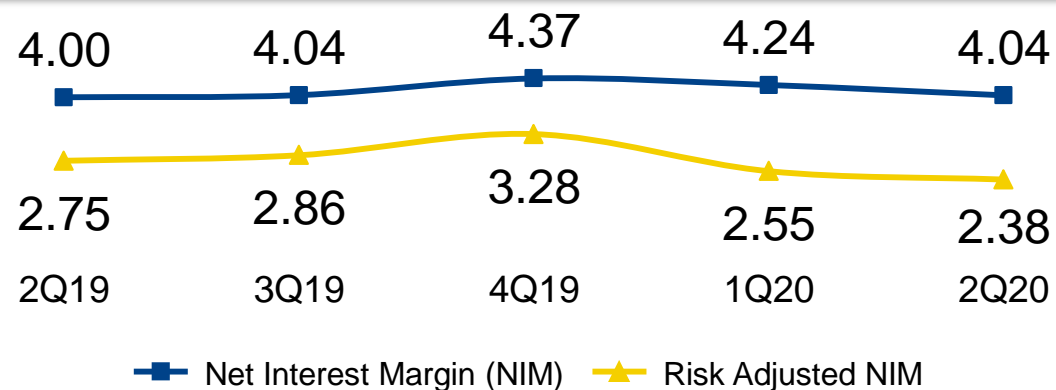
(2) It includes senior bonds, subordinated debt, and Hybrid Instruments in Brazil and abroad.

NIM (%)

NIM by Segment¹

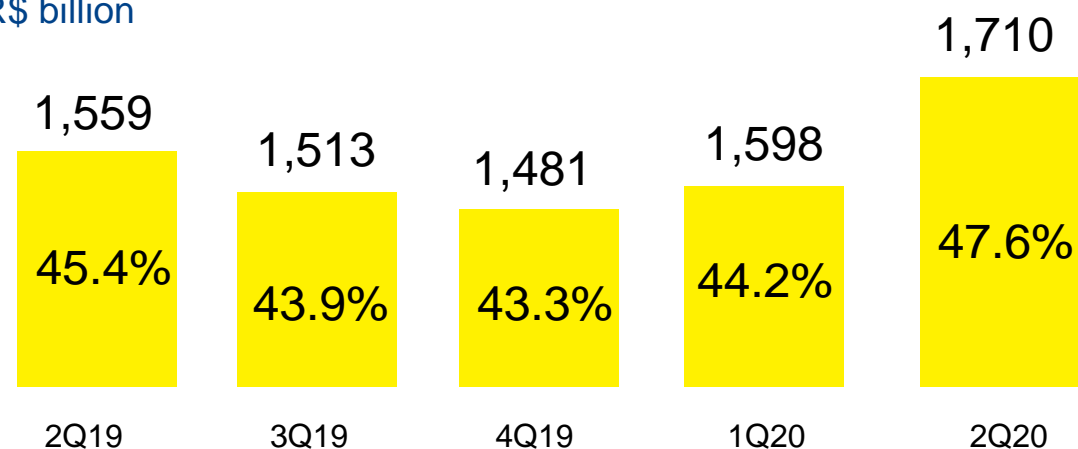


NIM²



Liquid Assets share⁴

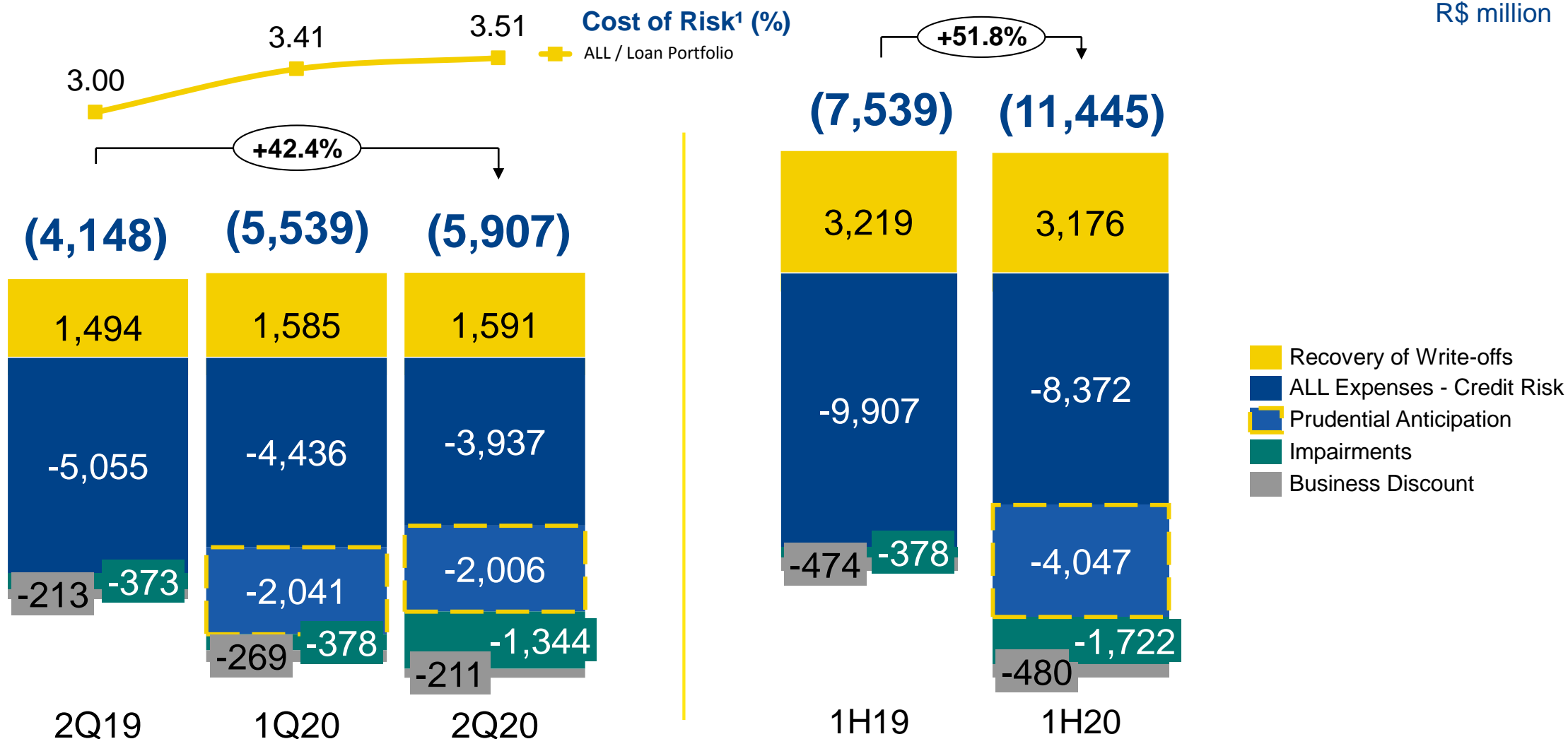
R\$ billion



(1) The rate results from the managerial financial margin divided by respective average balances. Series revised on the 3Q19. (2) Net interest income / average balance of earnings assets, annualized. It does not include recovery of write-offs. (3) It does not include government operations. (4) Series revised on the 2Q20.

ALL Expenses

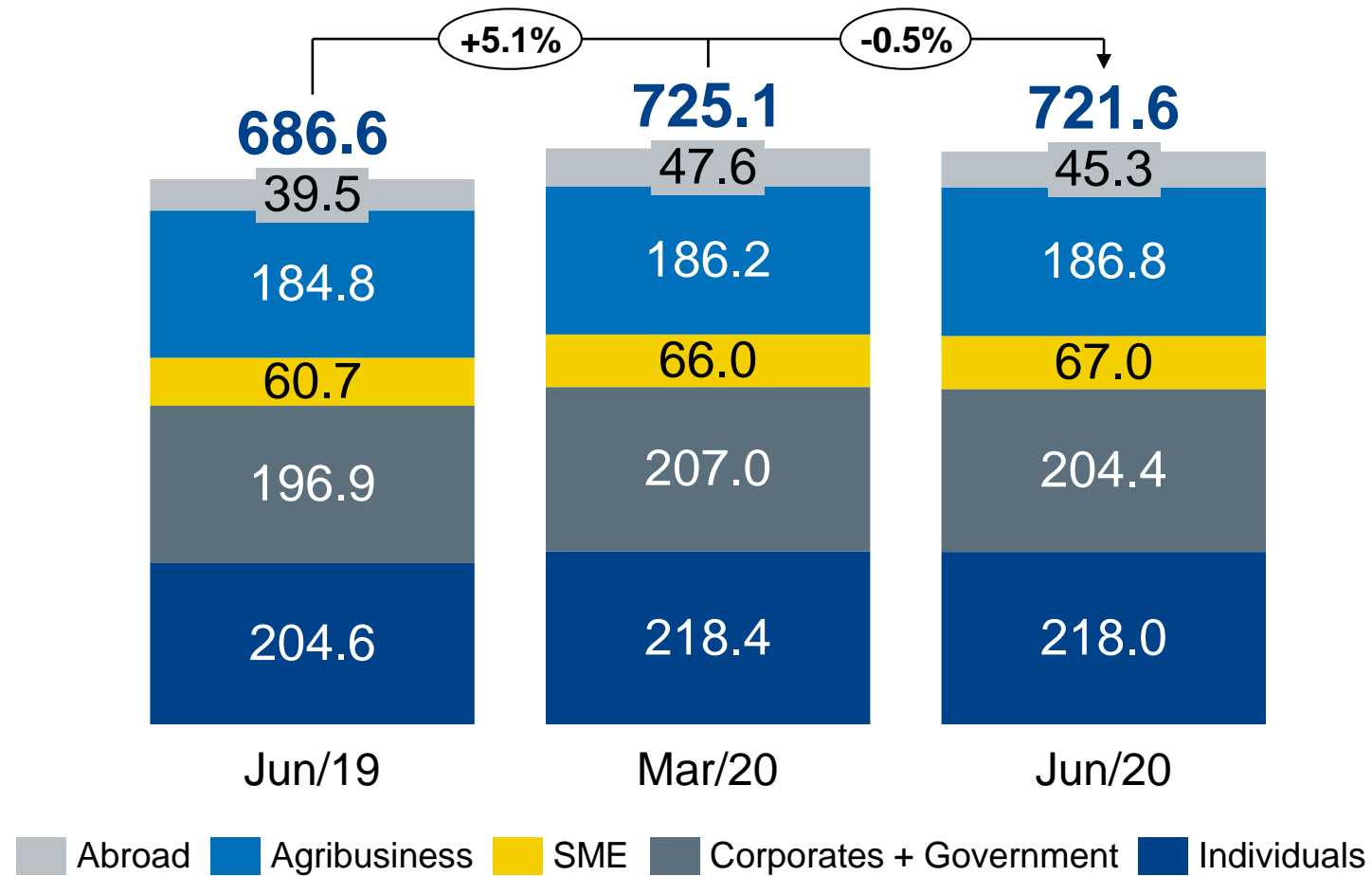
R\$ million



(1) ALL expenses accumulated in 12 months / 12 months Average Loan Portfolio.

Loan Portfolio¹

R\$ billion



Highlights Jun20/Jun19



SME

+10.3%

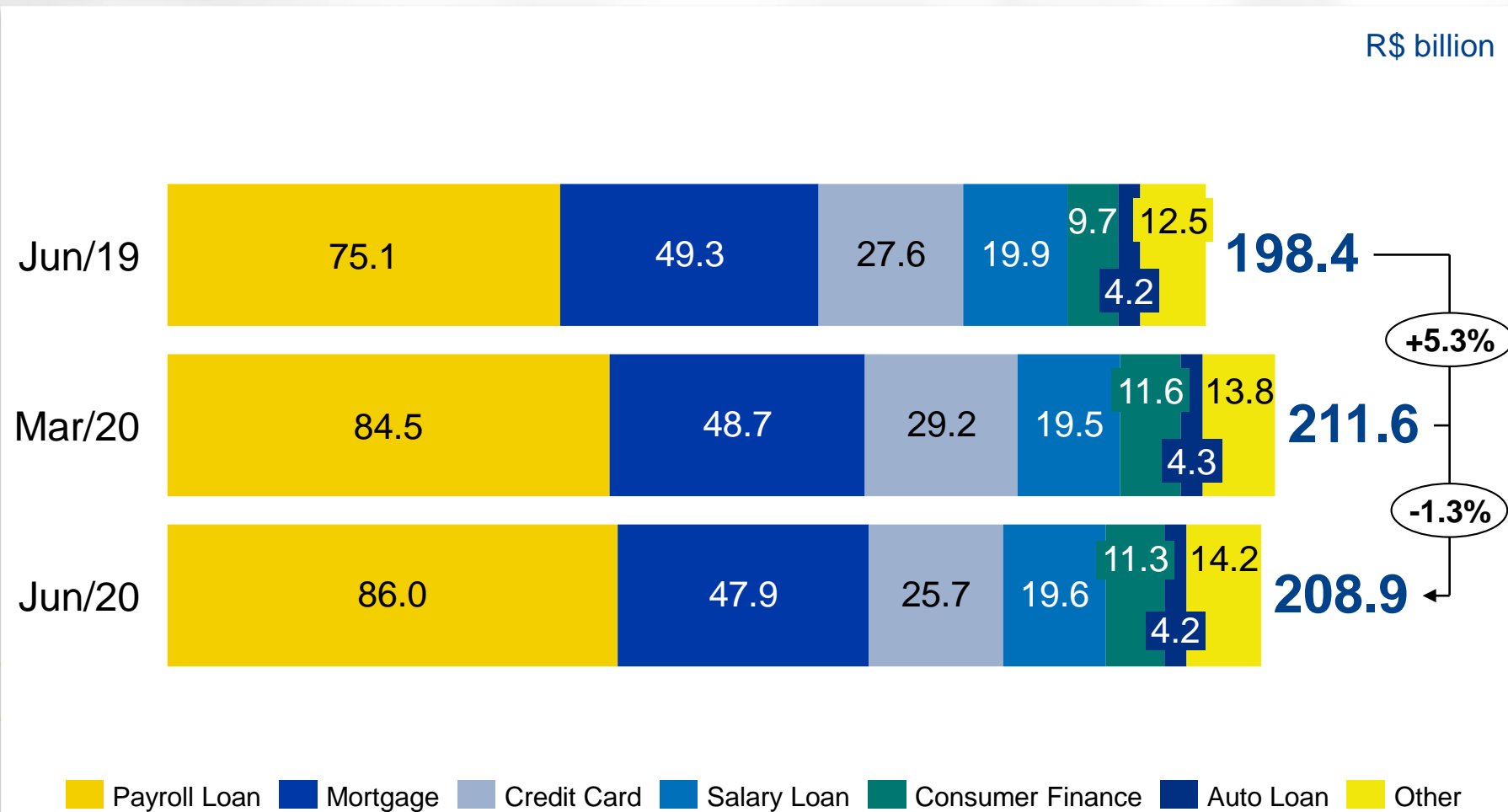


Individuals

+6.6%

(1) It includes private securities and guarantees provided.

Individuals Loan Portfolio¹

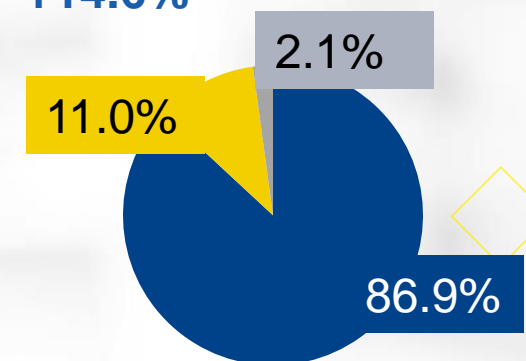


Highlights

Jun20/Jun19

Consumer Finance
+15.9%

Payroll Loans
+14.6%

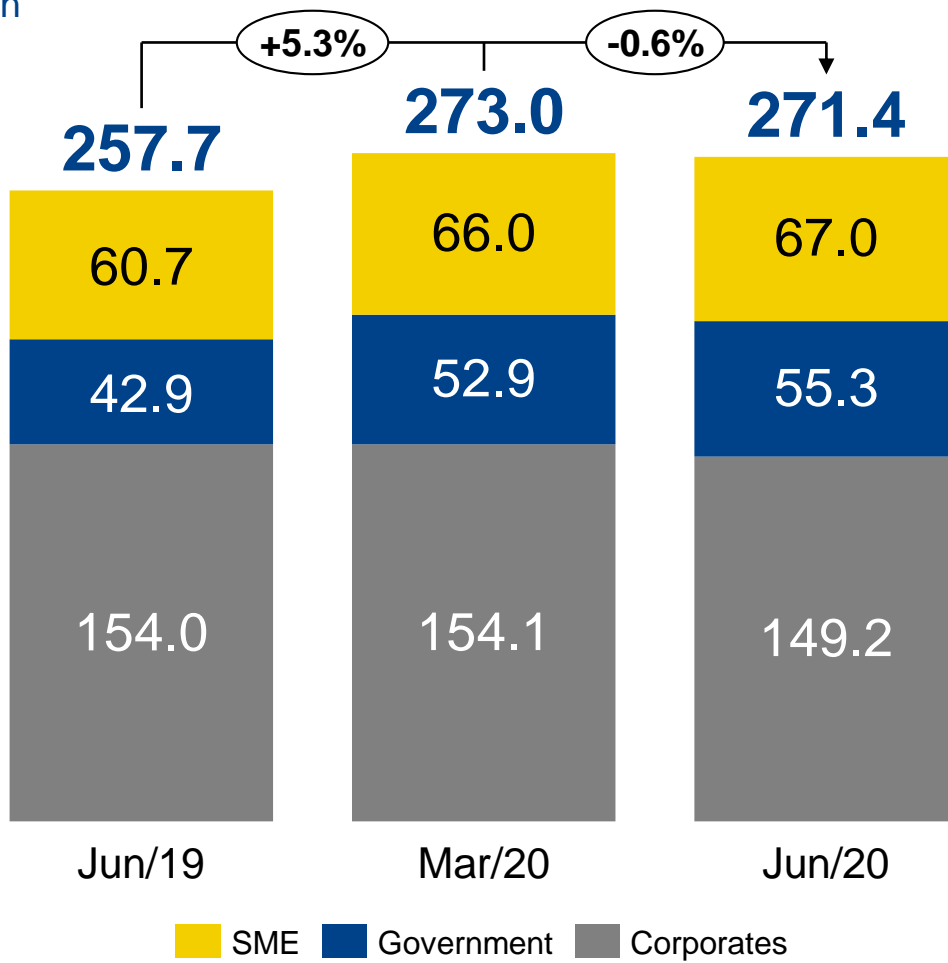


■ Civil Servants
■ INSS's Retirees and Pensioners
■ Private Sector

(1) It considers the organic Loan Portfolio.

Companies Loan Portfolio¹

R\$ billion



Capital Markets

Equity – Retail Offering

1st in Anbima Ranking: We were responsible for the **distribution** of **55.4%** of the issued volume on the 1H20. Total issued: R\$ 4.3 billion

Equity

Participation in **79.4%** of the issued volume on the 1H20. Total issued: R\$ 30.1 billion

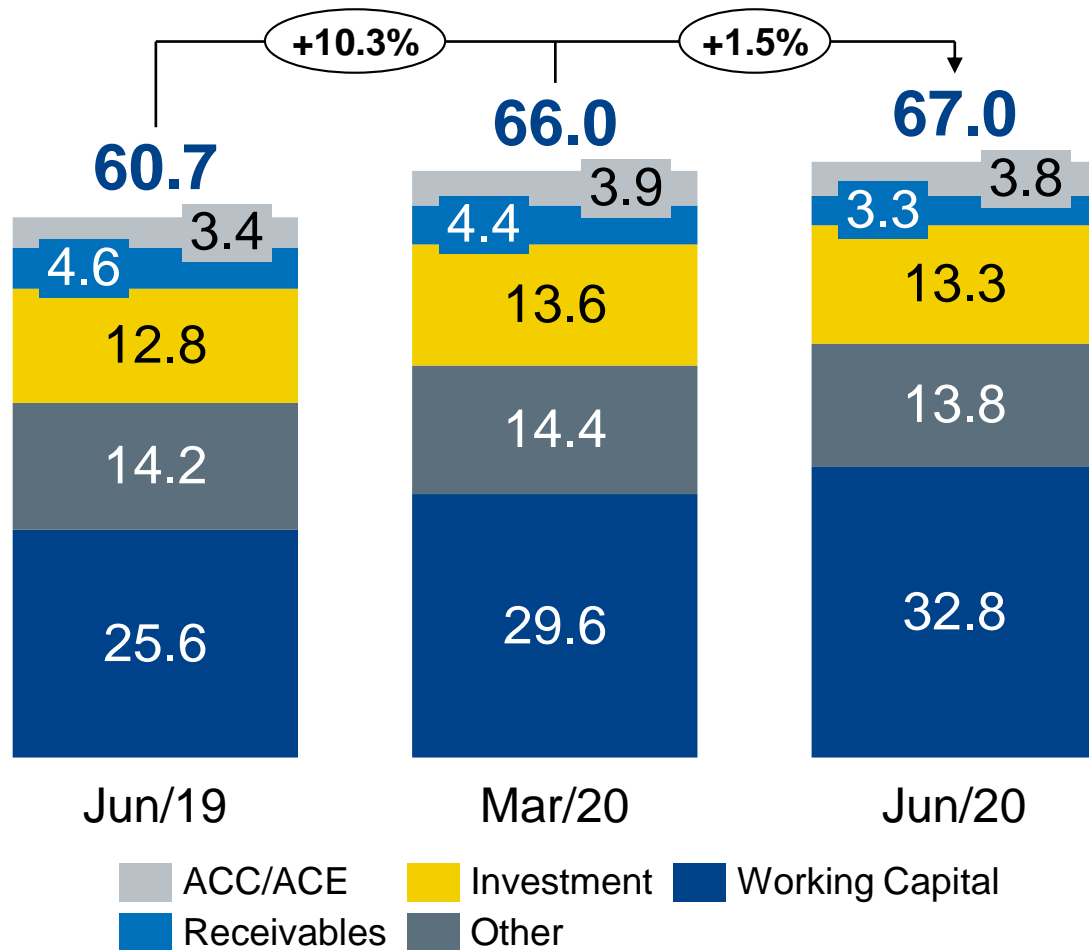
Fixed Income – Domestic

Participation in **29** transactions which totaled R\$ 16.8 billion

(1) It includes private securities and guarantees provided.

SME¹ Portfolio

R\$ billion



Pronampe²



PRONAMPE

R\$ 5 bn

Disbursed in July

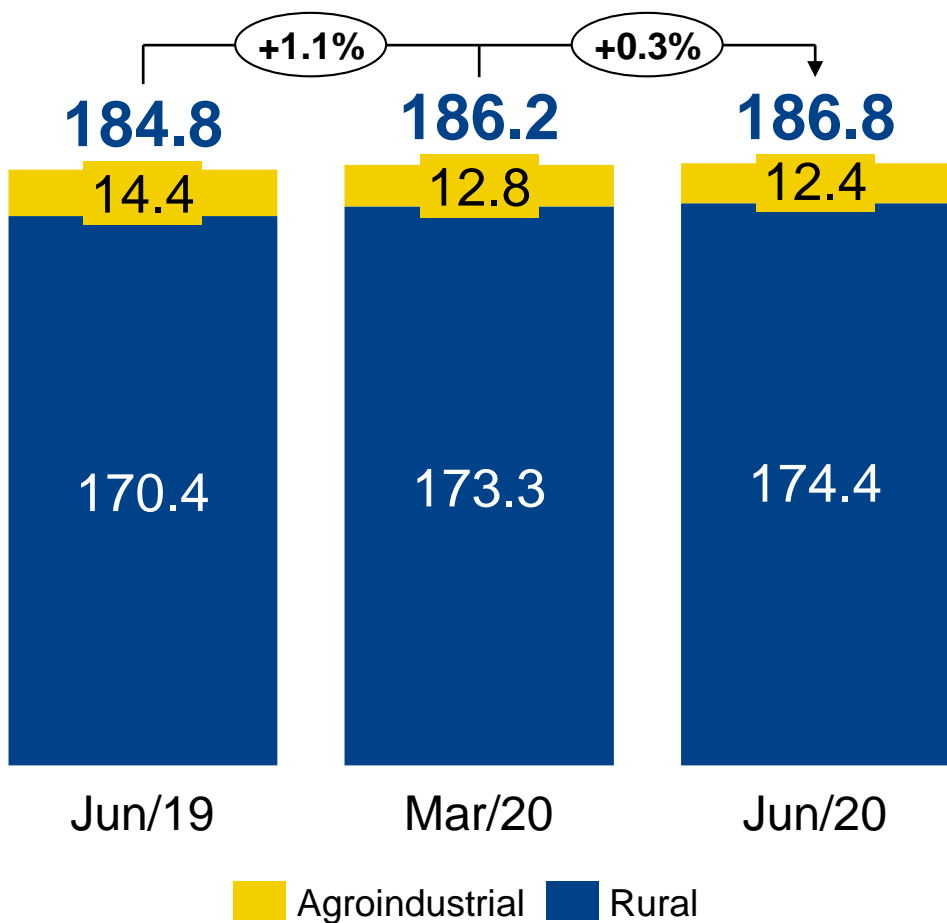
Public: Companies with gross Annual Revenue up to R\$ 4.8 million/year

Over 80 thousand customers served

(1) Companies with gross revenue up to R\$ 200 million. (2) Disbursements until 07/10/2020.

Agribusiness Loan Portfolio¹

R\$ billion



Harvest Plan



64.3% RURAL MARKET SHARE – JUN/20²

Crop 19/20
Disbursed

R\$ 92.5 billion

Crop 20/21
Available

R\$ 103.0 billion

Absolute Leadership

**10 years of Programa ABC
Low Carbon Agriculture**



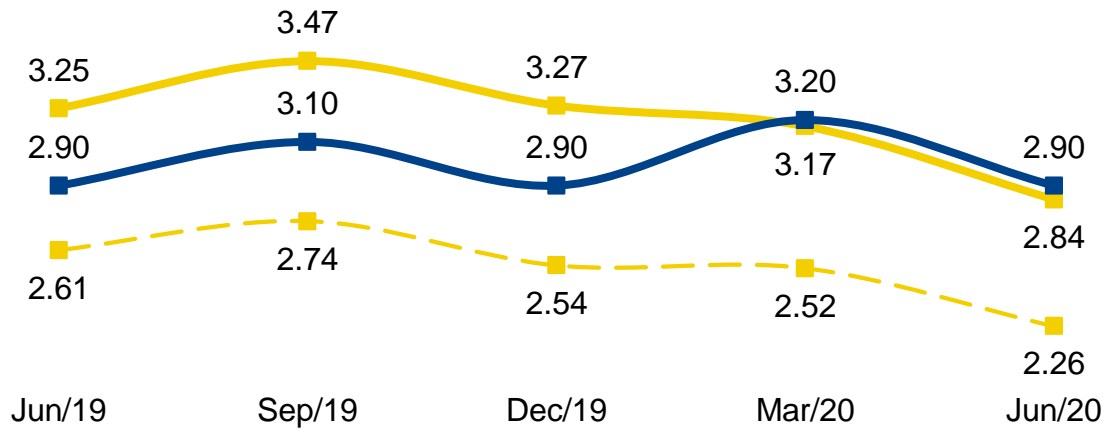
**R\$ 15.4 billion hired
64.1% Market Share**

(1) It includes Rural Product Bills and guarantees provided. (2) Source: Banco Central do Brasil.

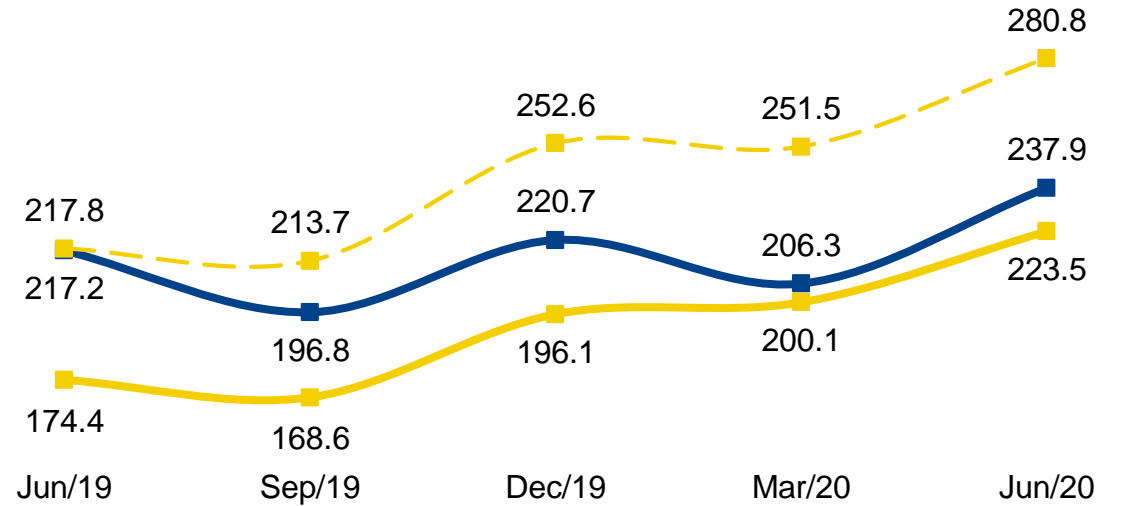
Asset Quality

Total Portfolio

NPL +90 days (%)



Coverage Ratio (%)

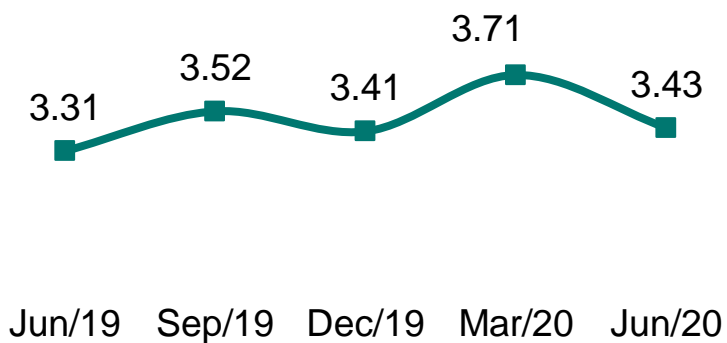


—■— BB —■— Banking Industry —■— BB ex-specific case

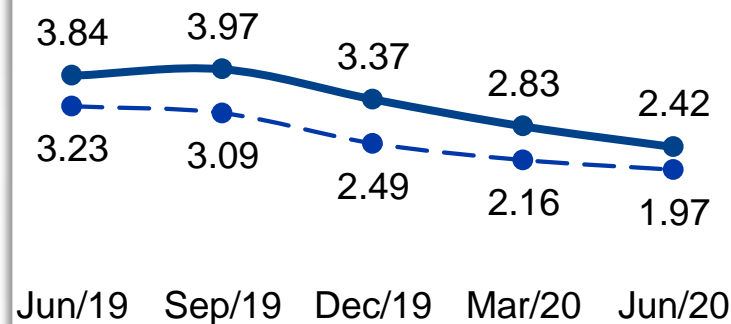
Asset Quality by Segment

NPL +90 days (%)

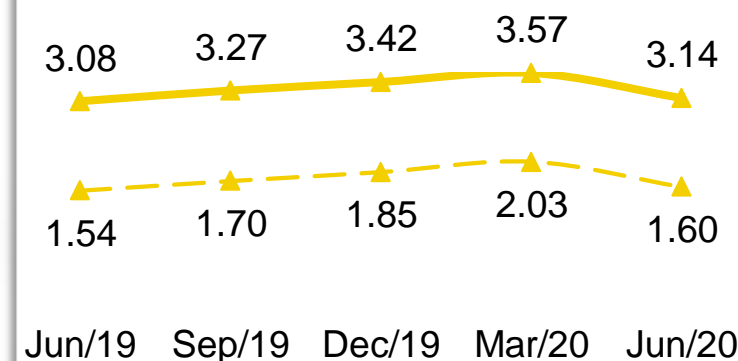
Individuals



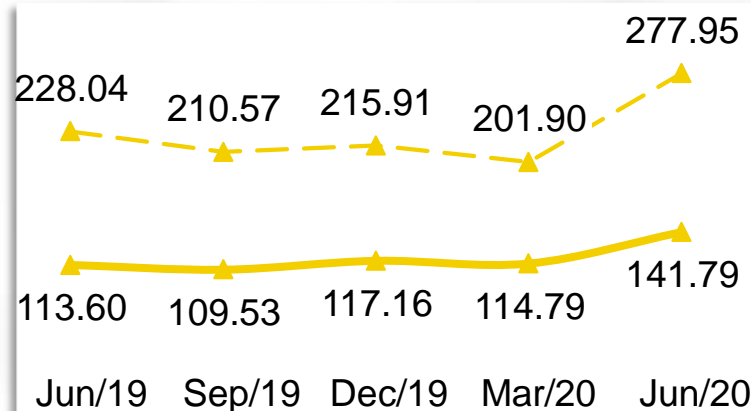
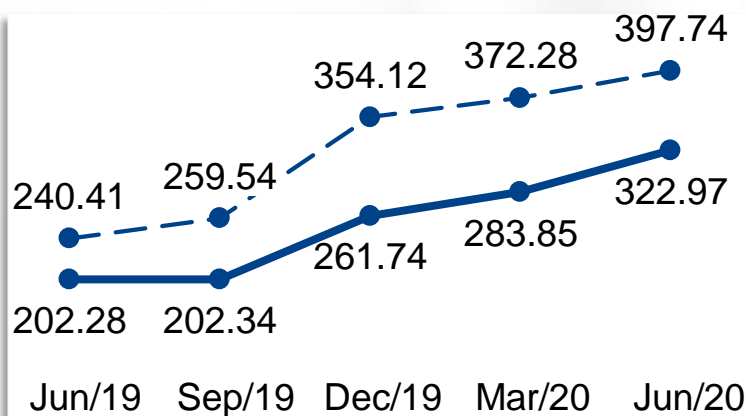
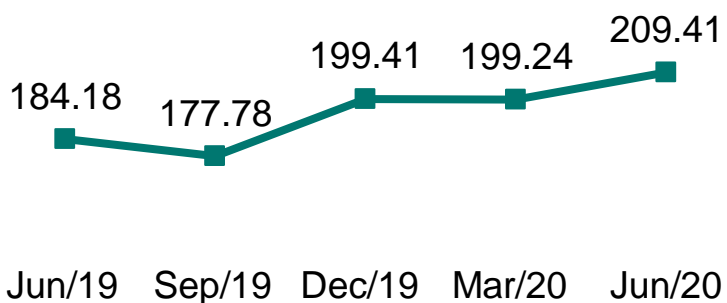
Companies



Agribusiness



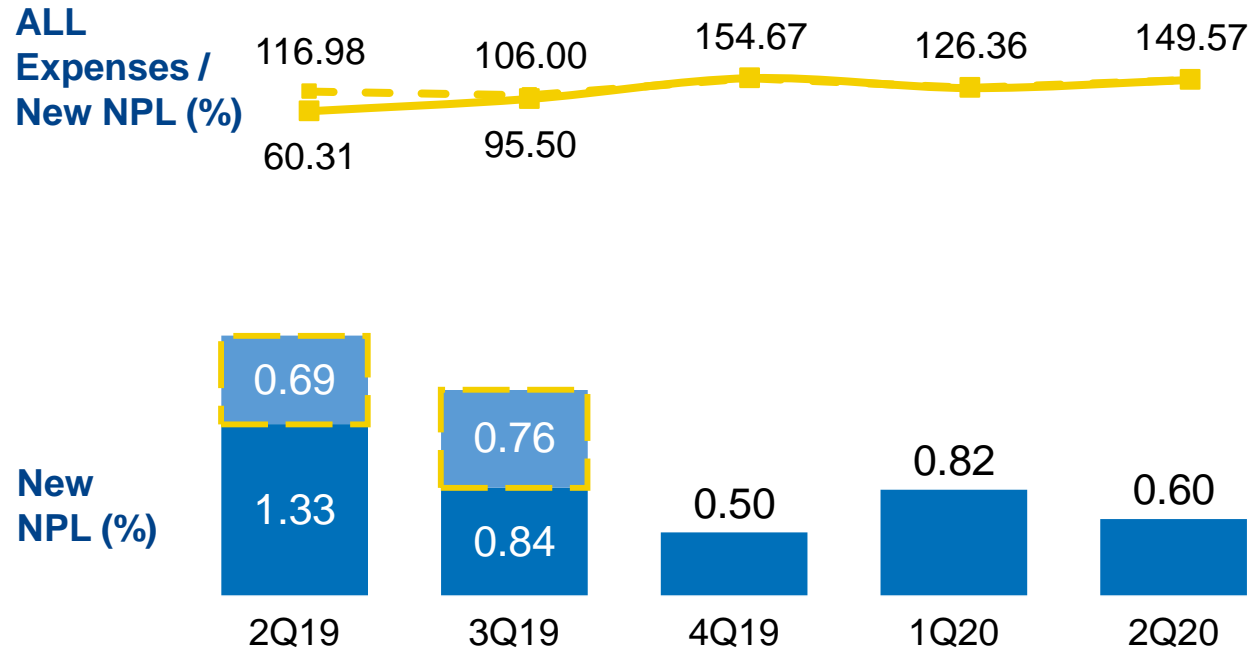
Coverage (%)



--- Ex-specific case

New NPL¹

BB Portfolio

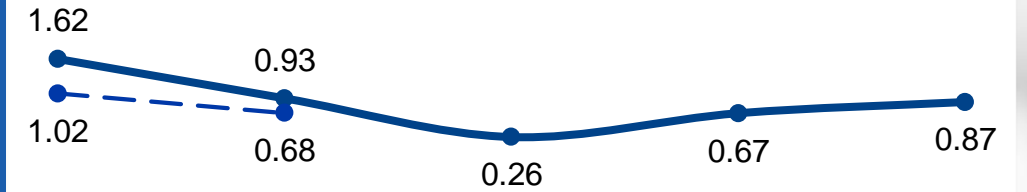


By Segment

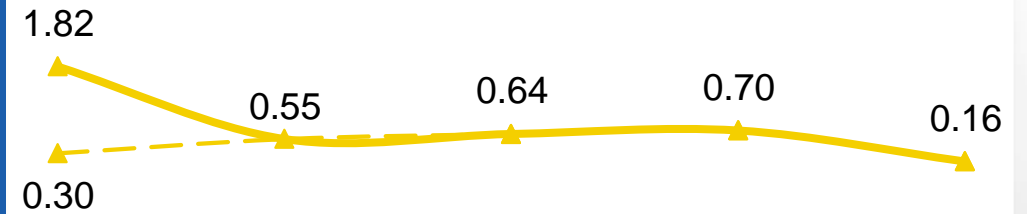
Individuals



Companies



Agribusiness



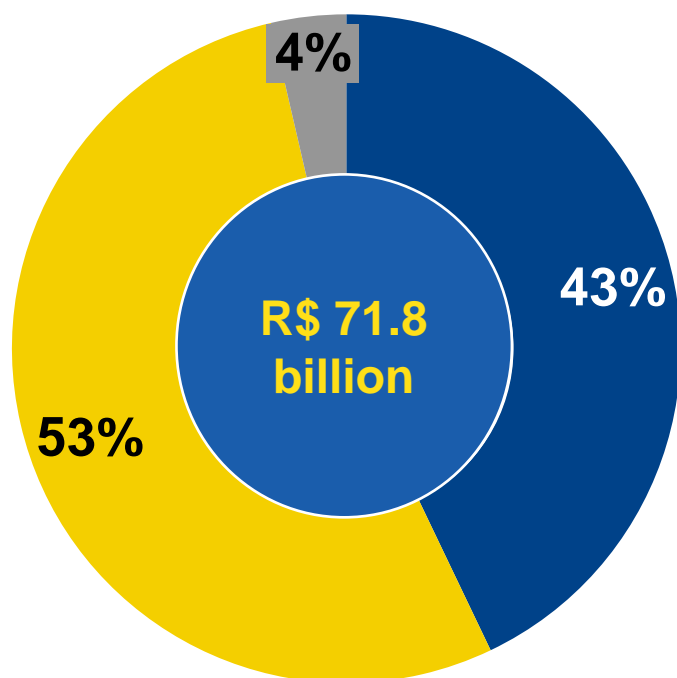
--- Ex-specific case

(1) Quarterly change in the balance of transactions over 90 days past due + current quarter write-offs / Classified Loan Portfolio of the previous quarter.

Facing the pandemic:

Agility and support to the customers

Balance of the Extended Portfolio

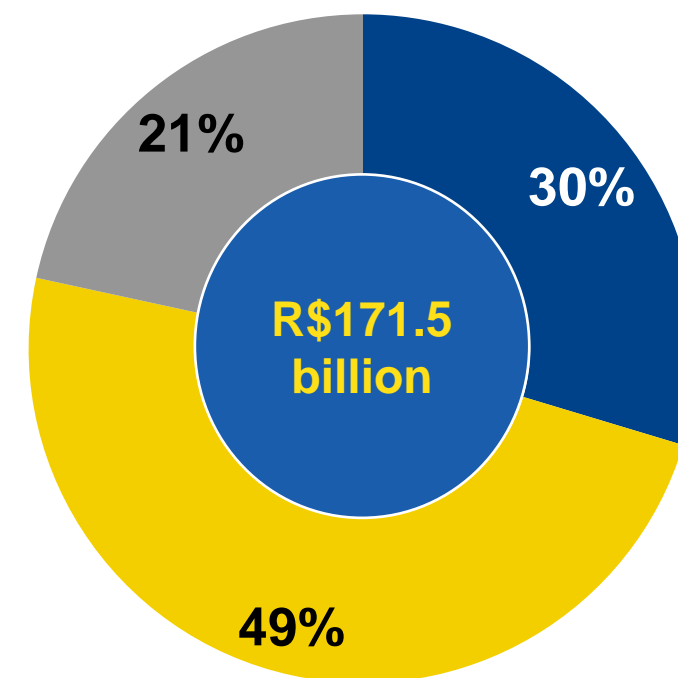


Highlights

- It refers to **11.6%** of the portfolio¹
- More than **1.7 million** transactions
- 98.4%** with rating AA-C
- 98.8%** were due transactions
- 69.1%** with guarantees and mitigators
- Average relationship time: **14.3 years**

■ Individuals ■ Companies ■ Agribusiness

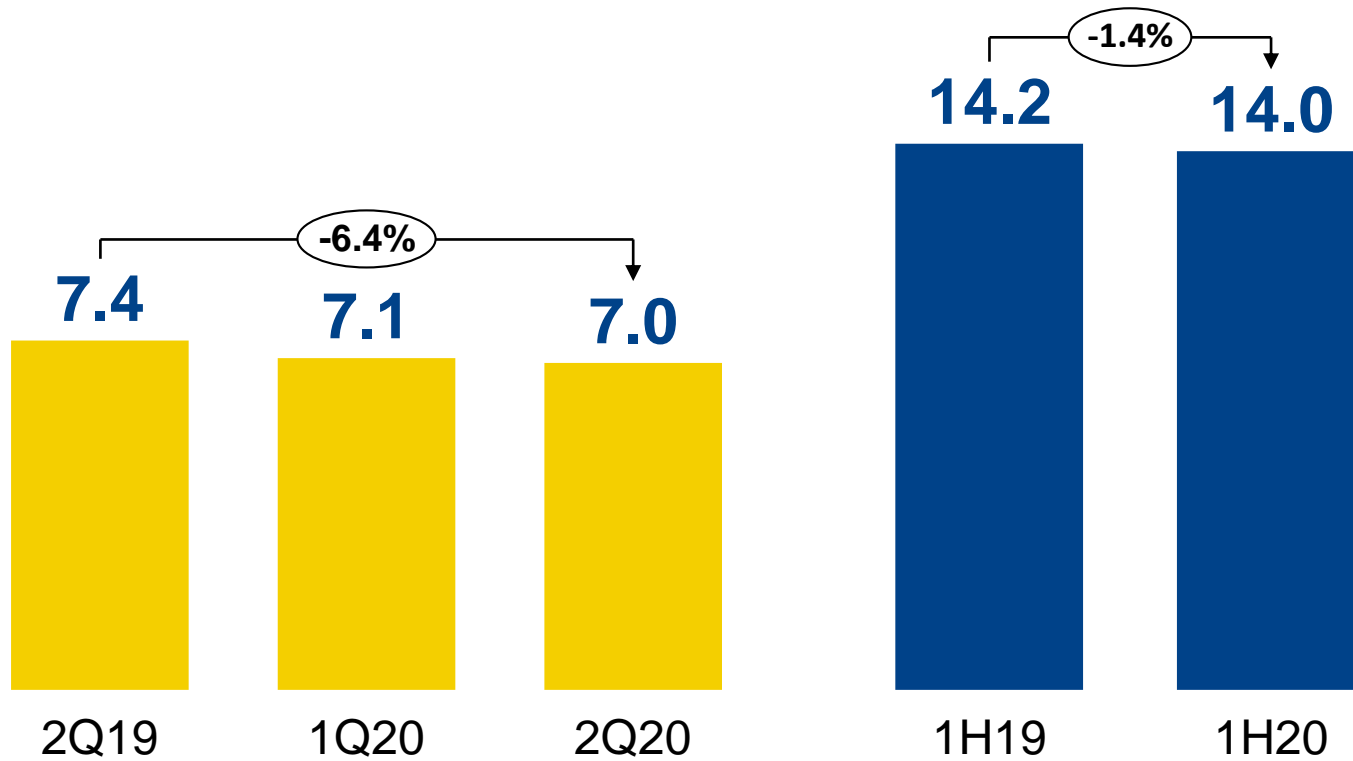
Credit Disbursements²



(1) Domestic Loan Portfolio, jun/20. (2) It includes new, renewed, extended and renegotiated transactions. From 03/16//20 to 06/30/20.

Fee Income

R\$ billion

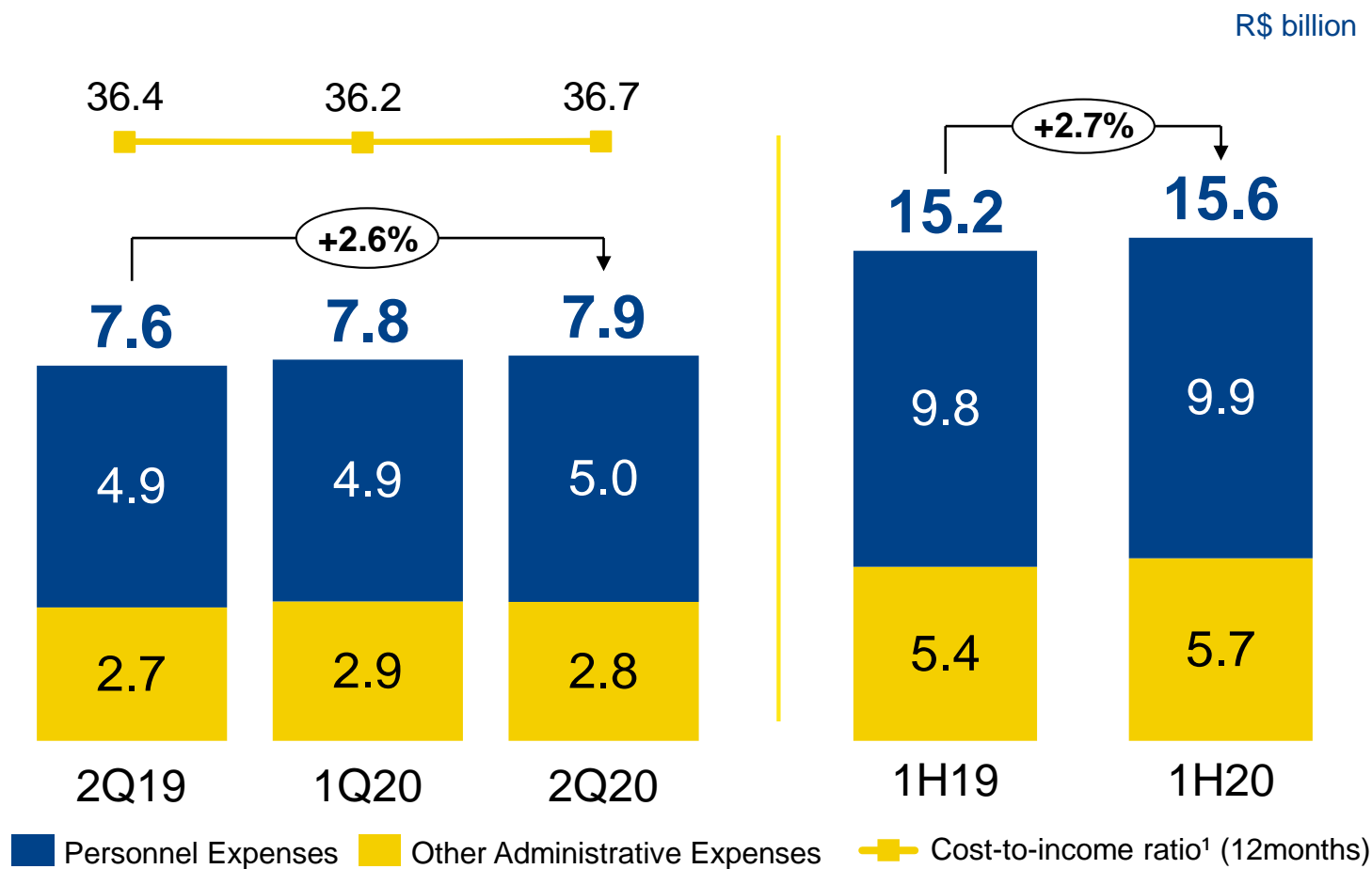





Highlights 2Q20/2Q19

- Asset Mgmt. Fees **+3.6%**
- Consortium **-4.5%**
- Insurance, Pension Plans and Premium Bonds **-4.0%**

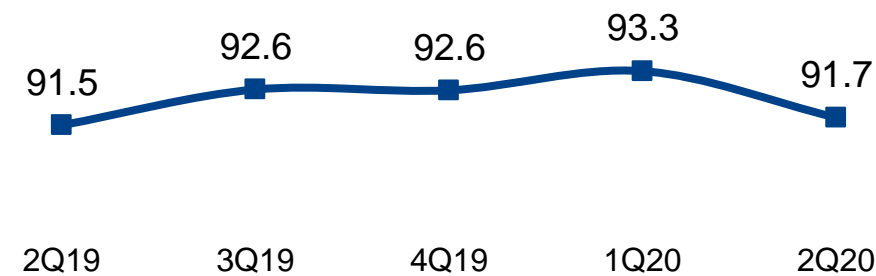
Administrative Expenses and Cost-to-Income Ratio

Administrative Expenses



	Jun/19	Jun/20
 Branches	4,711	4,367
 Service Points	1,832	1,815
 Employees	96,168	92,474

Fee Income / Administrative Expenses^{2 3} (%)



(1) Administrative Expenses / Operating Revenues, 12 months accumulated. Data refers to the income statement with reallocations.

(2) Fee Income / Administrative Expenses, 12 months accumulated. Data refers to the income statement with reallocations.

(3) Simulation where the expenses from the statutory reform of Cassi.

More Efficiency and Sustainability

Performance and PCS¹

New Positions Plan

Performance Bonus

Change in the Remuneration Mix

Savings of
R\$ 2.5 Billion in 5 years

FlexyBB² + remote work

Home Office Expansion

Optimizing the use of corporate spaces

Property Efficiency

Savings of
R\$ 691 Million until 2025

Energy Eco-efficiency

Purchase of Clean Energy in the Wholesale Market

Photovoltaic Power Plants

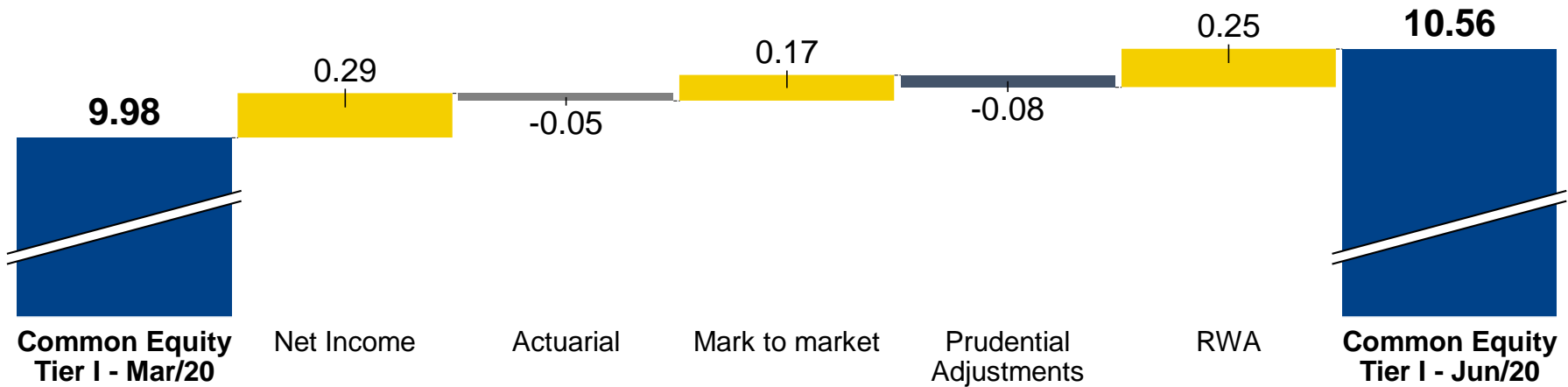
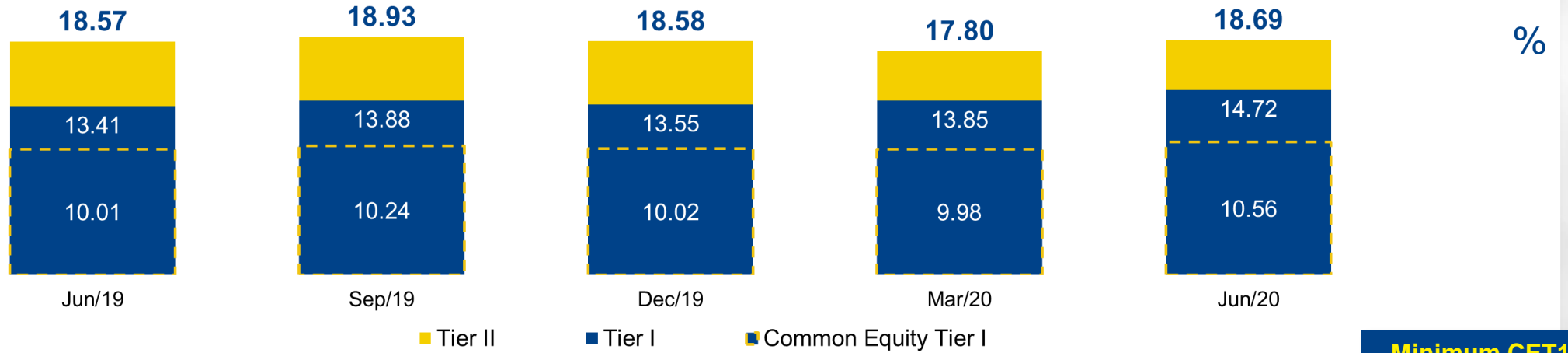
Use of Internet of Things

Savings of
R\$ 150 Million until 2025

Savings in 5 years: R\$ 3.3 billion
Productivity, Engagement and Updating

(1) Positions and Remuneration Plan. (2) Phased implementation until 2023.

CET1



Digital Consolidation



Active Customers in the Digital Channels¹

19 Million jun20



WhatsApp BB

2Q19

2Q20

People served 211 K **3.7 million**

Total Interactions 2,5 Mm **66.9 million**

Performed Transactions 70 K **432 thousand**

73% of resoluteness in the 2Q20

+198%

New Users in the APP

1 Million 3.9 Million
2Q19 2Q20

71 Customers

Integrated via Cash API's

+ 400 Customers in Implementation
+ 12.7 Million of Registered Slips via API



Carteira BB Digital Wallet

1.0 Million Users in jun20

R\$ 1.5 Billion Payment of Benefits in 2Q20



Cards sold through Digital Channels

178 K 406 K
2Q19 2Q20

+128%

Cards issued with NFC technology

8 million

Issued from jan19 to jun20



(1) It includes App, Web and WhatsApp users.



Innovation



New Agribusiness
Digital Platform

broto.com.br

Connecting buyers
and sellers with
agility and support
on each stage

PJ Digital

Elos Produtivos

Evolution of Cash and
Credit API's allowing new
business models

BB Digital PJ

New Digital Service
Platform

Venture Capital

Co-creation of new
solutions

New Business Models

R\$ 100 Mm

1st Stake (3T/2020)



Ready to start!

FACEBOOK PAY

Payments
through
WhatsApp

Waiting for
regulator
authorization



**First bank to meet
the requirements of
the regulator**



ESG at BB



Appendix

Earnings Release 2Q20

26 Net Income Breakdown

27 Income Statement – Main Lines

28 One-off Items

29 NII

30 Loan Portfolio by risk level

31 Renegotiated Overdue Loan Portfolio

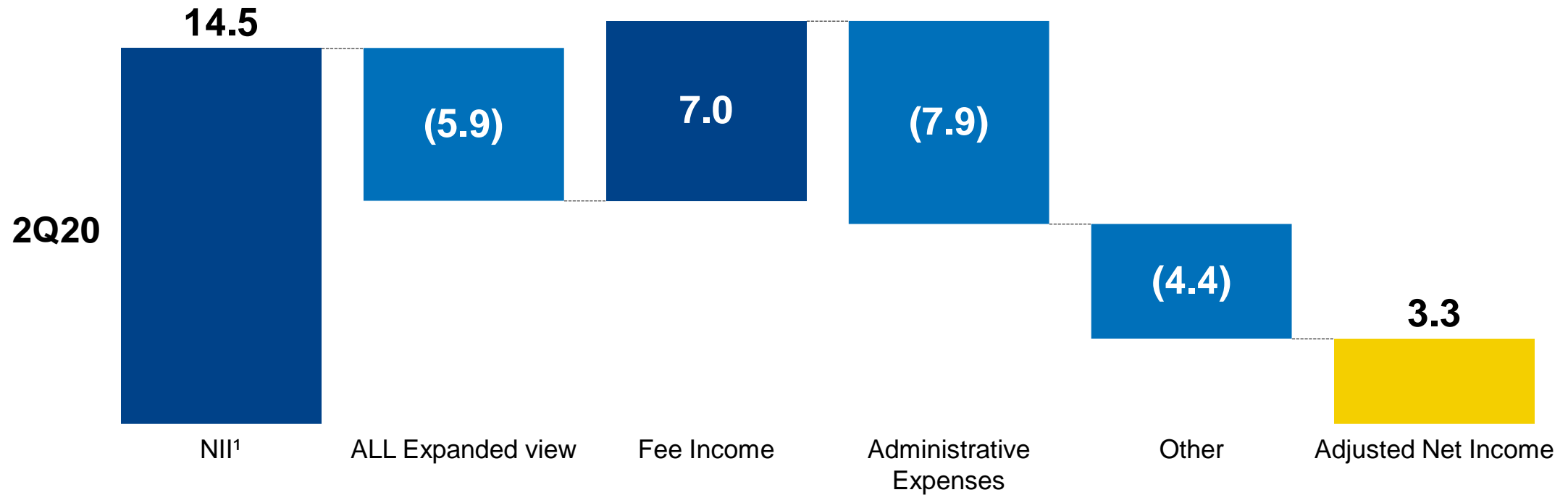
32 Portfolio Delinquency

33 Vintages

34 ESG – Awards and Acknowledgments

Net Income Breakdown

R\$ billion



(1) NII net of recovery or White-offs.

Income Statement with Reallocations

Main Lines

R\$ million	2Q19	1Q20	2Q20	Chg. (%) on 2Q19	Chg. (%) on 1Q20	1H19	1H20	Chg. (%) on 1H19
Net Interest Income	13,435	14,005	14,541	8.2	3.8	26,179	28,546	9.0
ALL Expanded view	(4,148)	(5,539)	(5,907)	42.4	6.6	(7,539)	(11,445)	51.8
Net Financial Margin	9,287	8,466	8,634	(7.0)	2.0	18,640	17,101	(8.3)
Fee income	7,439	7,067	6,965	(6.4)	(1.4)	14,234	14,032	(1.4)
Contribution Margin	15,650	14,445	14,395	(8.0)	(0.3)	30,627	28,840	(5.8)
Administrative Expenses	(7,649)	(7,770)	(7,850)	2.6	1.0	(15,215)	(15,620)	2.7
Commercial Income	7,871	6,561	6,420	(18.4)	(2.2)	15,153	12,981	(14.3)
Legal Risk	(2,091)	(784)	(853)	(59.2)	8.9	(3,883)	(1,637)	(57.8)
Other Operating Income	281	(485)	(514)	-	5.9	746	(1,000)	-
Income Before Taxes	6,037	5,339	5,120	(15.2)	(4.1)	12,071	10,459	(13.4)
Income and Social Contribution Taxes	(571)	(1,157)	(967)	69.4	(16.5)	(1,422)	(2,124)	49.4
Statutory Profit Sharing	(604)	(436)	(426)	(29.5)	(2.3)	(1,149)	(862)	(24.9)
Adjusted Net Income	4,432	3,395	3,311	(25.3)	(2.5)	8,679	6,706	(22.7)
One-Off Items	(225)	(191)	(102)	(54.5)	(46.3)	(467)	(293)	(37.3)
Net Income	4,207	3,205	3,209	(23.7)	0.1	8,212	6,413	(21.9)

One-off Items

R\$ million

	2Q19	1Q20	2Q20	Chg. (%) on		1H19	1H20	Chg. (%) on
				2Q19	1Q20			1H19
Adjusted Net Income	4,432	3,395	3,311	(25.3)	(2.5)	8,679	6,706	(22.7)
One-Off Items	(225)	(191)	(102)	(54.5)	(46.3)	(467)	(293)	(37.3)
Economic Plans	(547)	(350)	(198)	(63.8)	(43.4)	(1,011)	(548)	(45.8)
Extraordinary Provision for Lawsuits	3	1	0	(86.4)	(62.4)	23	2	(93.4)
Provision Legal Law suits – Adjustment of Parameters	(1,579)	-	-	-	-	(1,579)	-	-
Tax Credit	1,034	-	-	-	-	1,034	-	-
Tax Eff. and Stat. Prof. on One-Off Items	864	158	95	(89.0)	(39.8)	1,066	254	(76.2)
Net Income	4,207	3,205	3,209	(23.7)	0.1	8,212	6,413	(21.9)

Net Interest Income

R\$ million	2Q19	1Q20	2Q20	Chg. (%) on		1H19	1H20	Chg. (%) on
				2Q19	1Q20			1H19
Net Interest Income	13,435	14,005	14,541	8.2	3.8	26,179	28,546	9.0
Loan Operations	18,700	17,492	17,289	(7.5)	(1.2)	37,084	34,781	(6.2)
Funding Expenses	(6,582)	(4,454)	(3,729)	(43.3)	(16.3)	(12,961)	(8,183)	(36.9)
Financial Expense for Institutional Funding ¹	(2,565)	(2,384)	(2,395)	(6.6)	0.4	(4,977)	(4,779)	(4.0)
Treasury ²	3,882	3,351	3,376	(13.0)	0.7	7,033	6,726	(4.4)

(1) It includes senior bonds, subordinated debt, and Hybrid Instruments in Brazil and abroad. (2) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation in the result.

Loan Portfolio by Risk Level¹

R\$ million

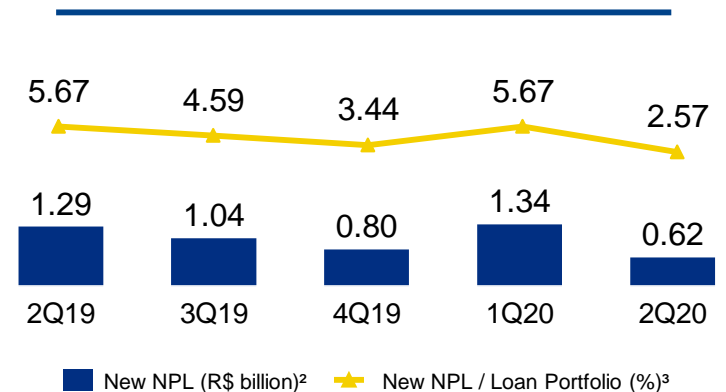
	Jun/19					Mar/20					Jun/20				
	Balance	Provision			Share %	Balance	Provision			Share %	Balance	Provision			Share %
		Minimum	Supplementary	Required			Minimum	Supplementary	Required			Minimum	Supplementary	Required	
AA	305,770	0	0	0	48.8	328,420	0	0	0	49.6	314,381	0	0	0	47.8
A	71,219	356	43	399	11.4	71,608	358	49	407	10.8	69,649	348	43	391	10.6
B	141,931	1,419	490	1,909	22.7	148,299	1,483	543	2,026	22.4	150,156	1,502	539	2,040	22.8
C	56,875	1,706	1,239	2,945	9.1	57,523	1,726	1,429	3,155	8.7	67,737	2,032	1,451	3,483	10.3
D	10,196	1,020	171	1,191	1.6	12,555	1,255	206	1,461	1.9	11,490	1,149	197	1,346	1.7
E	8,078	2,424	7	2,430	1.3	7,445	2,233	23	2,256	1.1	9,322	2,796	23	2,819	1.4
F	9,198	4,599	33	4,632	1.5	2,427	1,214	6	1,219	0.4	3,171	1,586	6	1,592	0.5
G	3,390	2,373	2	2,375	0.5	7,815	5,471	1	5,472	1.2	4,342	3,039	1	3,040	0.7
H	19,665	19,665	0	19,665	3.1	26,014	26,014	0	26,014	3.9	26,965	26,965	(0)	26,965	4.1
Total	626,322	33,562	1,985	35,547	100.0	662,106	39,754	2,256	42,010	100.0	657,212	39,417	2,259	41,677	100.0
AA-C	575,795	3,482	1,772	5,254	91.9	605,850	3,567	2,021	5,588	91.5	601,923	3,882	2,032	5,914	91.6
D-H	50,527	30,080	213	30,293	8.1	56,256	36,187	235	36,422	8.5	55,289	35,536	227	35,763	8.4

(1) BB Classified Loan Portfolio.

Renegotiated Overdue Loan Portfolio

R\$ million	2Q19	Balance 1Q20	2Q20	Chg. (%) on 2Q19	1Q20
Credits Renegotiated	20,283	21,686	26,774	32.0	23.5
Renegotiated When Past Due	2,736	3,866	5,603	104.8	44.9
Renewed - not Past Due	17,547	17,820	21,171	20.7	18.8
Credits Renegotiated When Past Due - Changes					
Initial Balance	22,727	23,657	24,262	6.8	2.6
Contracts	2,736	3,866	5,603	104.8	44.9
Amortization Net of Interest ¹	(1,439)	(2,350)	(2,644)	83.8	12.5
Write-Off	(1,355)	(911)	(1,723)	27.1	89.1
Past due Renegotiated Loan Portfolio (A)	22,669	24,262	25,497	12.5	5.1
ALL Balance (B)	12,165	13,348	13,183	8.4	(1.2)
NPL + 90 days (C)	3,584	3,588	2,489	(30.5)	(30.6)
Indicators - %					
ALL / Loan Portfolio (B/A)	54	55	52	(3.7)	(6.0)
NPL + 90 days / Loan Portfolio (C/A)	15.8	14.8	9.8	(38.3)	(34.0)
ALL Balance/NPL + 90 days (B/C)	339	372	530	56.0	42.4
Credits Renegotiated/Classified Loan Portfolio	3.6	3.7	3.9	7.2	5.9

2Q20		
Credits Renegotiated	Contracts	%
0 to 14 days Past due	3,242	57.85
15 to 90 days Past due	1,039	18.54
Over 90 days Past due	766	13.68
Written-Off Recovery	556	9.93
Total	5,603	100



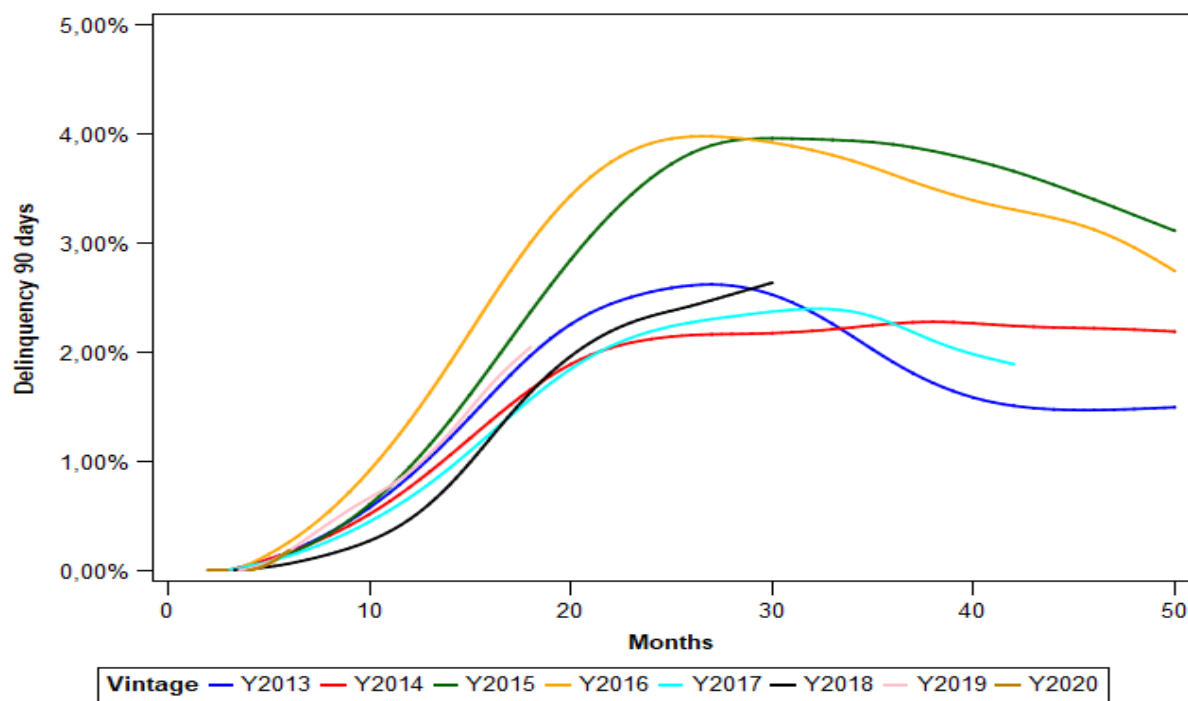
(1) Principal and interest payments net of interest accrued in the period. (2) Quarterly change in the balance of over 90 days past due transactions + current quarter write-off. (3) It considers the Classified Loan Portfolio of the previous quarter.

Portfolio Delinquency by Lines

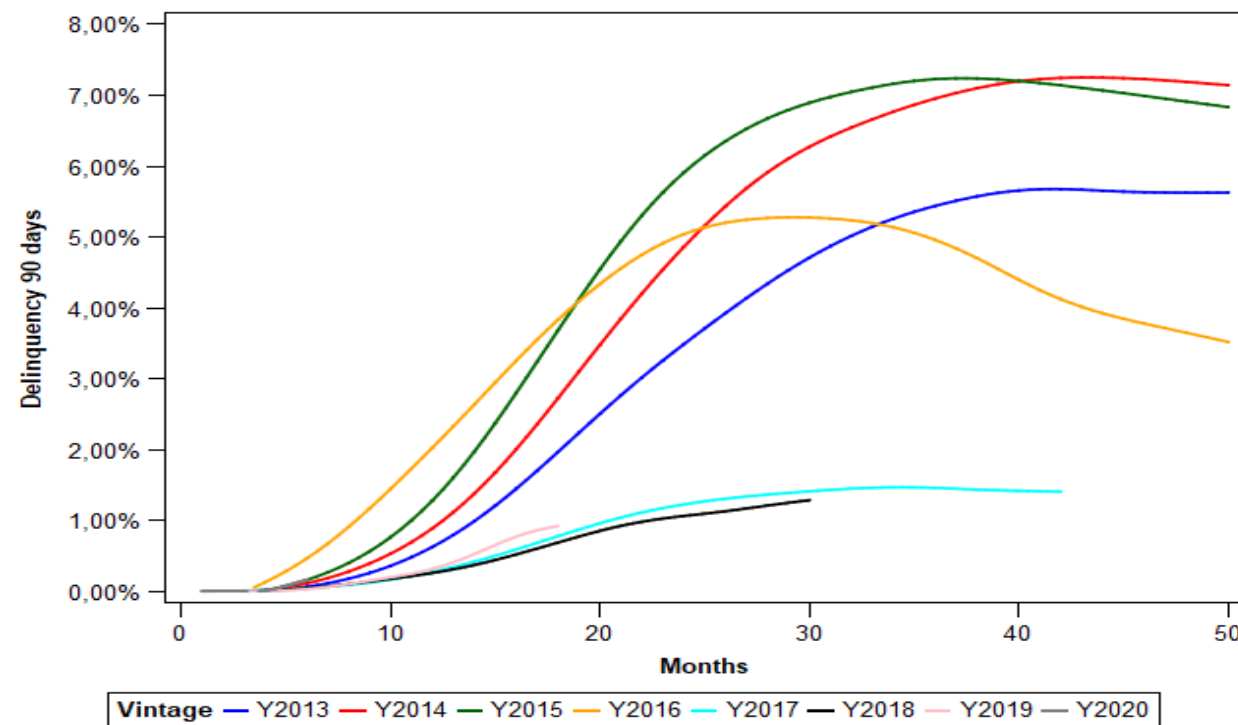
	Jun/19		Mar/20		Jun/20	
	NPL	Share %	NPL	Share %	NPL	Share %
Individuals	3.31	100.00	3.71	100.00	3.43	100.00
Payroll Loan	1.8	36.9	1.4	38.9	1.3	39.7
Mortgage	3.2	24.2	3.5	22.4	2.4	22.1
Credit Card	3.2	13.5	3.6	13.4	4.6	11.8
Salary Loan	4.2	9.8	4.4	9.0	4.8	9.0
Auto Loans	1.2	4.8	1.3	4.5	1.1	5.6
Companies	3.84	100.00	2.83	100.00	2.42	100.00
Working Capital	1.6	49.5	1.3	50.5	1.3	54.9
Investments	2.5	23.8	2.1	22.8	1.2	23.0
ACC/ACE	0.0	8.6	0.1	8.4	0.5	7.1
Receivables	1.0	6.0	0.7	6.8	1.0	4.1
Agribusiness	3.08	100.00	3.57	100.00	3.14	100.00
Pronaf	3.2	24.1	3.9	24.4	3.3	24.4
Working Capital for Input Purchase	0.9	21.0	1.3	21.7	0.7	22.6
Pronamp	2.2	12.6	3.3	12.5	2.4	11.6
BNDES/Finame Rural	0.9	3.7	1.7	3.6	1.6	3.4

Vintages

Annual Vintage – Individuals Loan Portfolio



Annual Vintage – SME Loan Portfolio



ESG – Awards and Acknowledgements 2019/2020

ISEB3

Corporate Sustainability Index (ISE) B3 - 2019/2020
Listed since 2005



Global 100 – 100 World Leaders in Sustainability – 2020
Listed among the 100 most Sustainable Companies in the world, at the 2019 Corporate Knights ranking, **being the 9th at the ranking**

MEMBER OF
Dow Jones Sustainability Indices
In Collaboration with RobecoSAM

Dow Jones Sustainability Index
New York Exchange – 2019
Listed at “World” and “Emerging Markets” portfolios



Sustainable Leaders Agenda 2020¹
Recognized on the categories “Leader Company in Corporate Governance and Investor Relations”



Maximum Score at Índice Integrado de Governança e Gestão Públicas (IGG) from TCU
The index assesses the situation and encourages public organizations to adopt best governance practices



Carbon Efficient Index (ICO2) B3 - 2019/2020



FTSE4Good

London Stock Exchange Sustainability Index – 2020
BB **was** listed by the 5th year in a row at FTSE4 Good Index Series index that evaluates and classifies companies with best practices in ESG



Rating “AA” da MSCI ESG Rating 2020
BB received “AA” from Morgan Stanley Capital International (MSCI) ESG Rating, placing us among the 13% of the most sustainable financial institutions



Guia Exame of Sustainability 2019
BB was listed for the 2nd year in a row



Certification in Programa Destaque em Governança de Estatais / IG-SEST - Level 1
Maximum score in the Governance Indicator of the Secretariat for Coordination and Governance of State-owned Companies in all four evaluation cycles

(1) BB was nominated to the 2020 awards, in the mentioned categories.



www.bb.com.br/ir
ir@bb.com.br

Av. Paulista, 1230. 18th floor
Bela Vista. São Paulo – SP | Brasil
CEP 01310-100

+55 (11) 4298-8000



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