



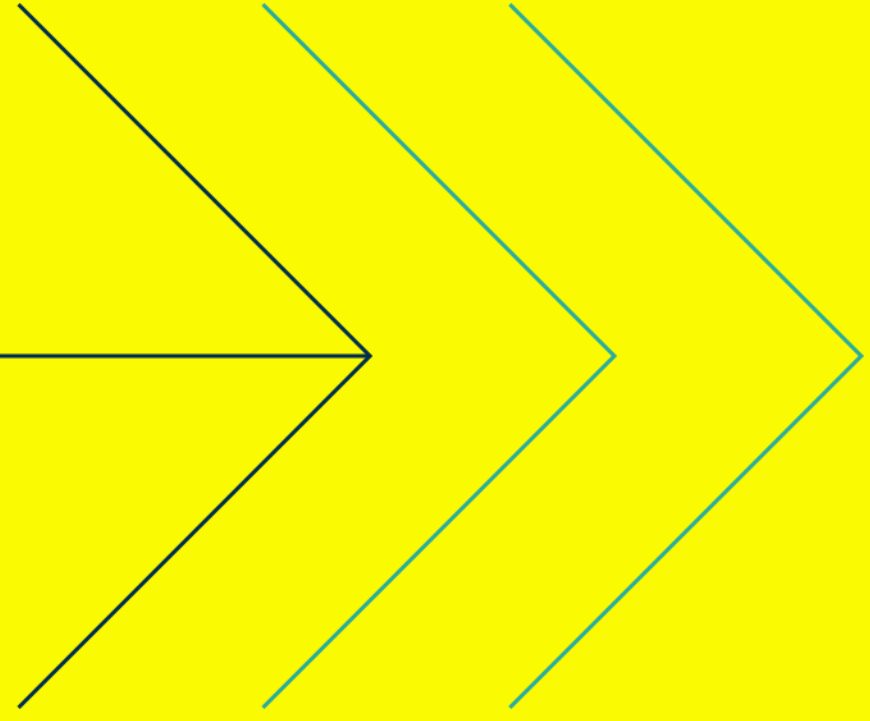
Institutional Presentation

4Q22



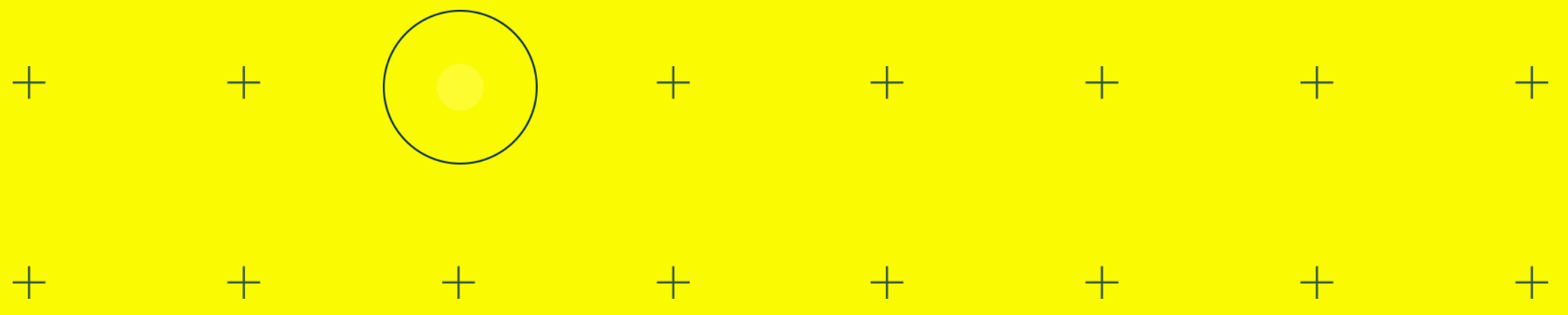
For further info
Point your mobile
for MD&A 4Q22





Index

- 03** Company Profile
- 09** Strategic Agenda
- 15** Environmental, Social and Governance
- 27** BB Figures





Company Profile

04 We are Banco do Brasil

05 Always present

06 Ownership Structure

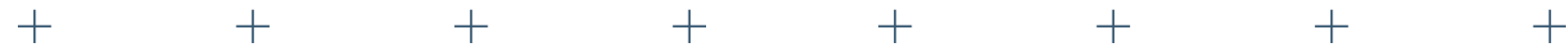
07 Market Indexes

08 Ratings

+ + + +

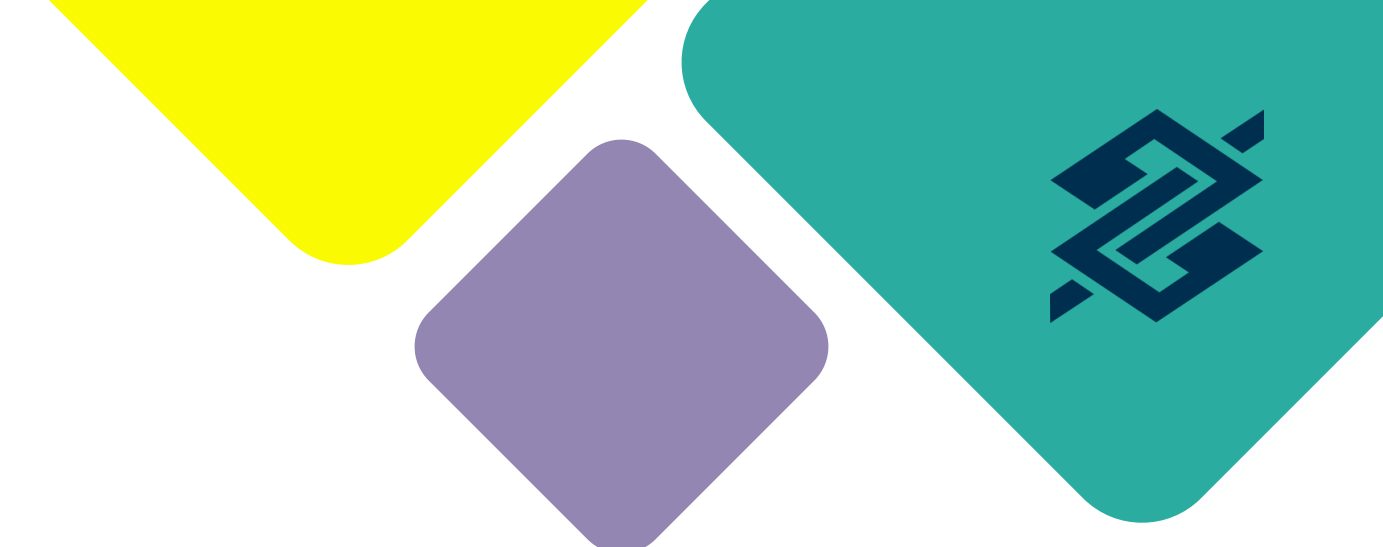
+ + + +

BANCO DO BRASIL



We are Banco do Brasil

Founded in 1808



Businesses Diversification



Banking Services



Asset Management



Insurance



Payment Methods



Capital Market



Non-financial Services

Solid Financial Performance

Funding base Diversified and Stable

Leadership In several segments

Acting with social and environmental responsibility

Omnichannel platform



Corporate Profile

Always present

Physical Service

3.983 Branches
7.132 Service posts
19.710 Correspondents

81.9 million customers
+ 4.6% over Dec/21

Employees
85.953

Digital Service



Transactions through digital channels
92.4%

27.1 million Digital Customers
+ 23.1% over Dec/21

- Omnichannel
- Integrated channels and unique customer experience

International

• Since 1941 | Operations in 119 countries through its own network and banking correspondents



Ownership Structure

Total shares
2.865.417.020

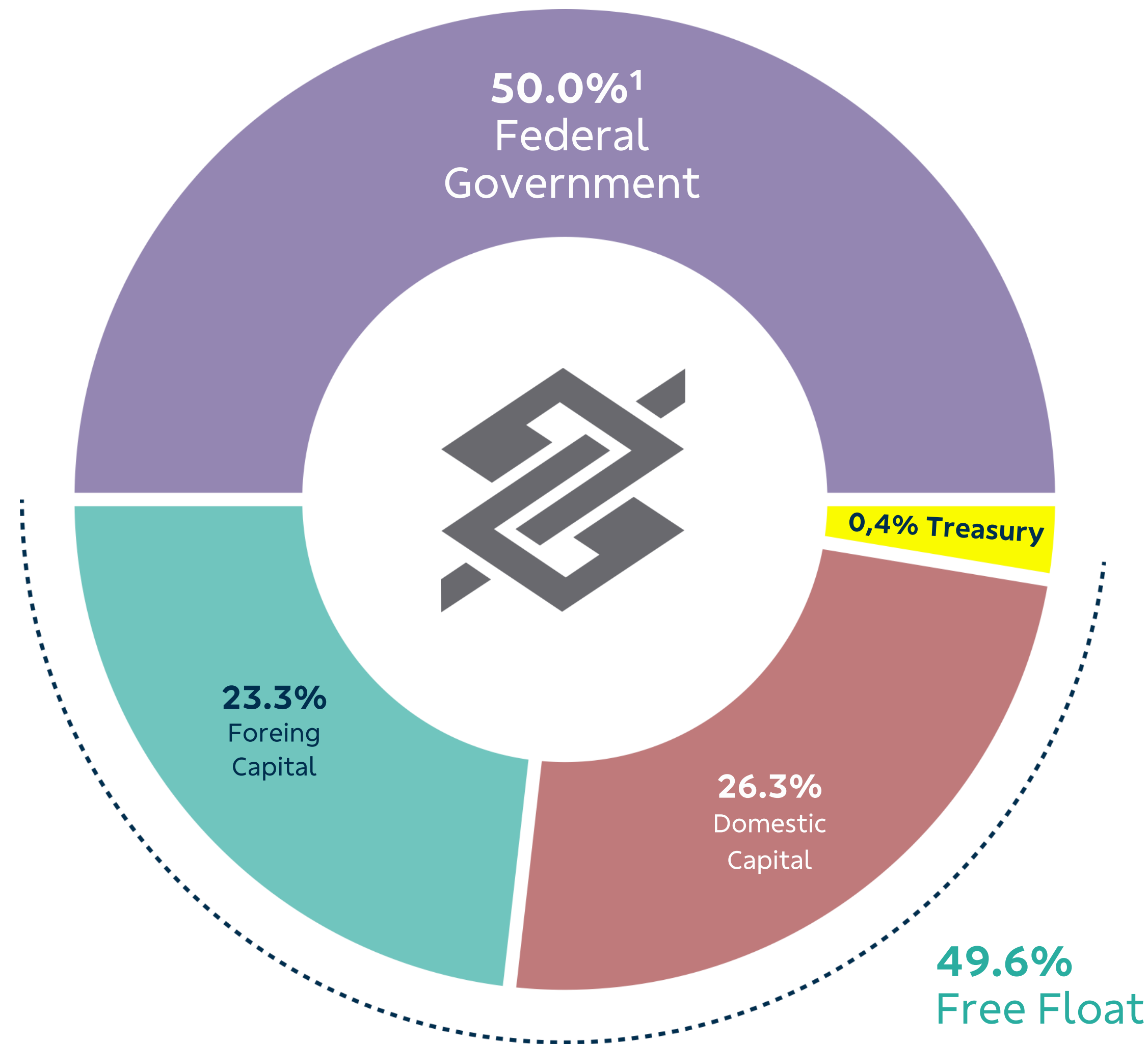
In 2022

R\$ 11.8 billion

Were distributed
in dividends and
IOC

Value per share:
R\$ 4.140

2022 Payout: **40%²**



1^a Company
Listed in the Brazilian
Stock Exchange

953k
Total
Shareholders

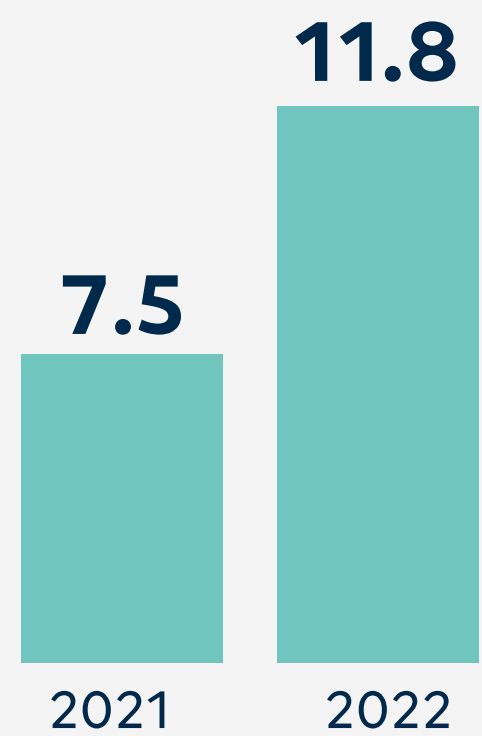
937k
Individual
Shareholders

**There are no noncontrolling
investors with more than 5%
of the shares**

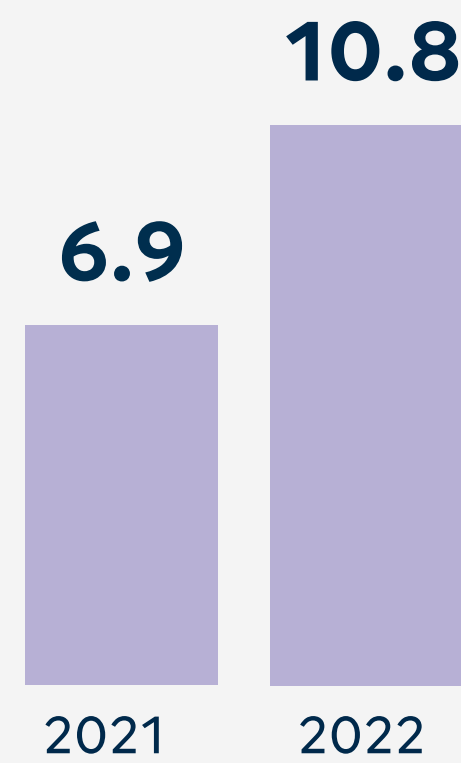
(1) Federal Government controls BB with 50.0000011% of total shares. (2) For the year 2022, the percentage of 40% of the net profit, adjusted as provided in letters "a" and "b" of item I of article 202 of Law 6.404/76, was approved to be distributed through dividends and/or interest on own capital, based on the Bank's results, its financial condition, cash requirements, the Capital Plan and its targets and respective forecasts, the Statement of Appetite and Tolerance to Risks, prospects for present and potential markets of operation, opportunities for investment and the maintenance and expansion of operational capacity.

Market Indexes

Dividends and distributed IOC (R\$ billion)



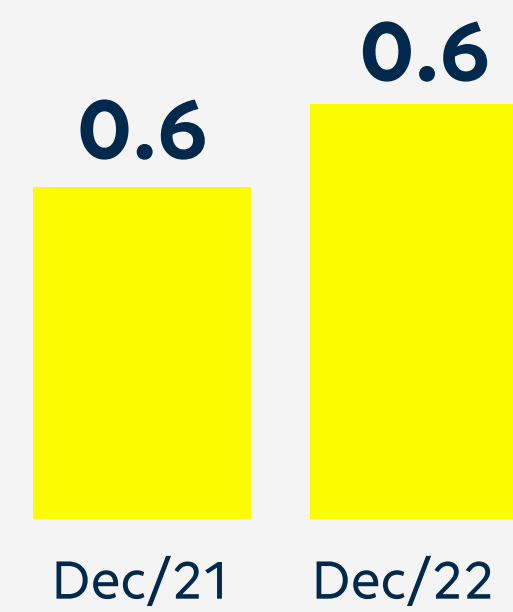
Earnings per Share (R\$)



Dividend Yield (%)



Price / Book Value (R\$)



Book Value per Share - BBAS3 (R\$)

Dec/21 Dec/22

50.77 57.33

Closing Price - BBAS3 (R\$)

28.85 34.73

BDORY Price (US\$)

5.15 6.58

Recommendations – 16 analysts

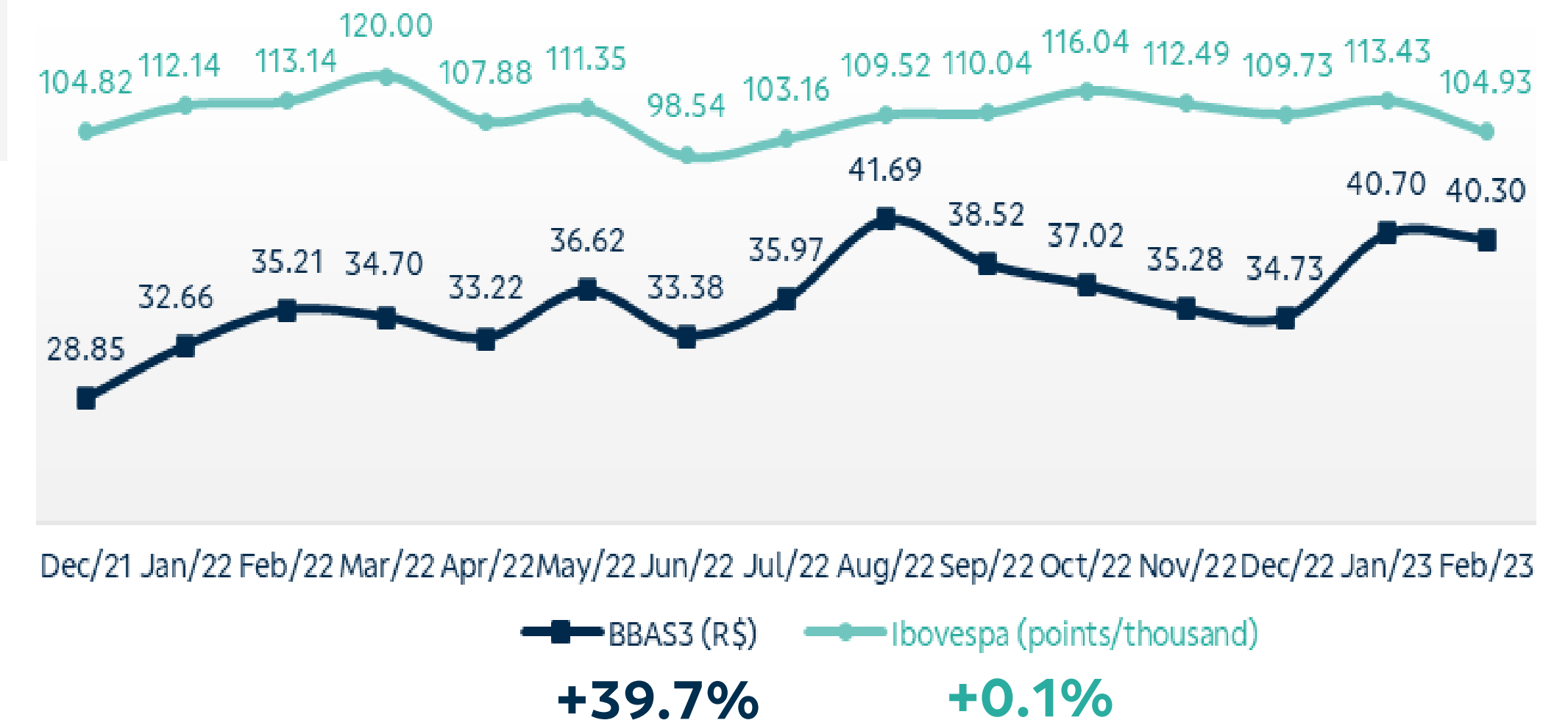
In 02.28.2023



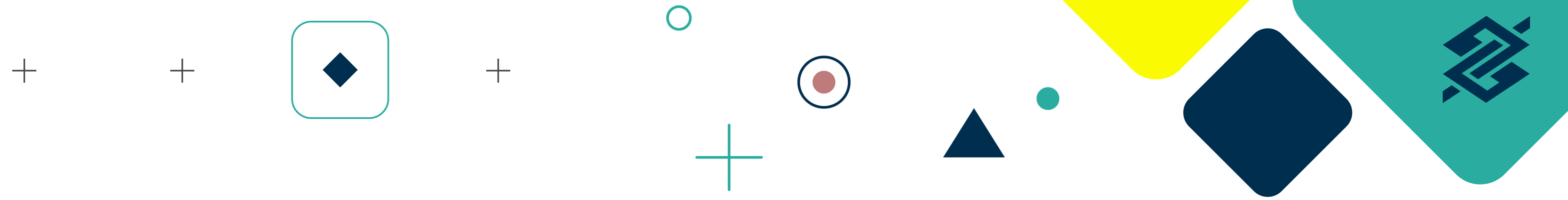
Average Target Price R\$ 56.29

Hold Buy

BBAS3 Stock Performance



Ratings



		Dec/18	Dec/19	Dec/20	Dec/21	Dec/22
Standard & Poor's	Long-Term Local Currency	BB-	BB-	BB-	BB-	BB-
	Long-Term Foreign Currency	BB-	BB-	BB-	BB-	BB-
Moody's	Long-Term Debt Foreign Currency	Ba2	Ba2	Ba2	Ba2	Ba2
	Long-Term Deposits Local Currency	Ba2	Ba2	Ba2	Ba2	Ba2
	Long-Term Deposits Foreign Currency	Ba3	Ba3	Ba2	Ba2	Ba2
Fitch Ratings	Long-Term Local Currency	BB-	BB-	BB-	BB-	BB-
	Long-Term Foreign Currency	BB-	BB-	BB-	BB-	BB-

































































































































































































































































































Corporate Strategy

2023 - 2027

Purpose:

Be close and relevant

In people's lives at all times

Pillars

- Create value and generate sustainable results
- Offer complete solutions and the best experience in business and services
- Be a reference in sustainability, promoting ESG business
- Accelerate digital transformation and innovation
- Be a reference company in engaged professionals, focused on innovation, meritocracy and sustainable results

Values

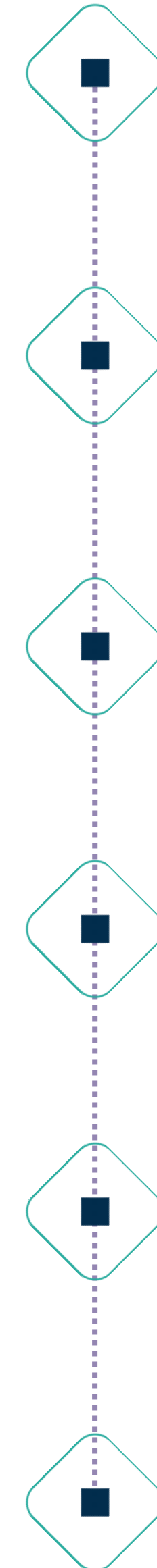
Proximity
Efficiency
Innovation
Commitment to society
Integrity



Strategic Agenda

Corporate Strategy building

Active participation of our stakeholders



Diagnosis

Analysis of Macroeconomic, Financial Industry and Internal Environment Scenarios and Senior Management's expectations and directions

Trends and Uncertainties

Identification of trends and uncertainties for the coming years that most impact BB

Scenario Formulation

Development of SWOT matrix

Corporate Strategy

Definition of Purpose, Vision and Values of the Organization

Strategic Map

Formulation of Strategic Objectives

Indicators and Goals

Establishment of Indicators and Goals (Plano Diretor)



Relationship

**Profitability
and Generation
of value to
society**

Sustainability

Transformation





The name of the game is intelligence in understanding customer behavior



A bank for each customer



Present in all life moments

Human and digital services



+ + + +
+ + + +

Hiper-personalization

Use of Analytics
2 billion data
480 million offers

Leader in Receiving Data at Open Finance

The only brazilian company listed in the **Open Future World** ranking

We will promote an **organizational culture** that is the foundation of our **digital transformation**



Digital acceleration

Talent and
culture

Digital
strategy

Technology and
cyber

Operating Model
agile

Automation and
analytics

Invest in people, in new technologies and in partnerships

Agile Operation Model

- Flexible and integrated teams
- BB Contest: IT Agents
2k vacancies + 1k in reserve

Diversity

- Of people with different professional experiences and unique life stories
- At all hierarchical levels

+ Efficiency + Innovation

- Corporate Venture Capital: Investments and partnership with startups



Environmental, Social and Governance

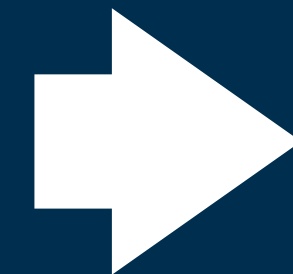
+ + + +
+ + + +

- 16** ESG in the Corporate Strategy
- 17** Committed for over 30 years
- 18** The 10 Commitments
- 19** Sustainable Portfolio
- 20** ESG Guidelines for Credit
- 21** ESG in Loan Process

- 22** Corporate Governance Structure
- 23** Organizational Structure
- 24** Board of Directors
- 25** Advisory Committees
- 26** Corporate Governance Timeline

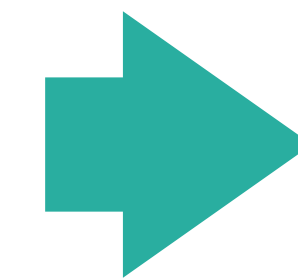


ESG in BB's Corporate Strategy



BB Social, Environmental and Climate Responsibility Policy

Reflected in all banking policies such as credit, purchasing, among other



Sustainability indicators

are part of the performance indicators, from top management to the service network

Management compensation

linked to sustainability performance

Committed for over 30 years



The most sustainable bank in the world

for the 4th time in the ranking



10 commitments for the future



Sustainable business

Responsible investments

ESG Management



Renewable Energy

R\$**15** billion¹ by 2025
(R\$ 11.3 bi dec/22)



Sustainable Agriculture

R\$125 billion¹ by 2025
(R\$149.5 bi dec/22)



Entrepreneurship

1 million by 2025 entrepreneurs³
(874,9 k dec/22)



State and Municipal Efficiency⁴

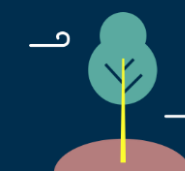
R\$**20** billion² by 2025
(R\$8.9 bi dec/22)



ESG Portfolio Offer

ESG Evaluation for **100%** AuM⁵ by 2022
(100% dec/22)

R\$**20** billion¹ ESG Investment by 2025
(R\$7.8 bi dec/22)



Sustainable Resources

R\$**30** billion² by 2030
(R\$15.6 bi dec/22)



Emissions of GHG⁶

Offset **100%** since 2021
(100% dec/21)

Reduce **30%** by 2030
(69% dec/21)

Renewable Energy⁷ **90%** by 2024
(29.0% dec/22)



Diversity in leadership positions

23% Of black and mixed-race by 2025
(22.8% dec/22)

30% Of women by 2025
(23.7% dec/22)



Digital Heavy users

17 million by 2025
(10.4 mi dec/22)



Foundation BB

R\$**1** billion by 2030
(R\$222.7 mi dec/22)⁸

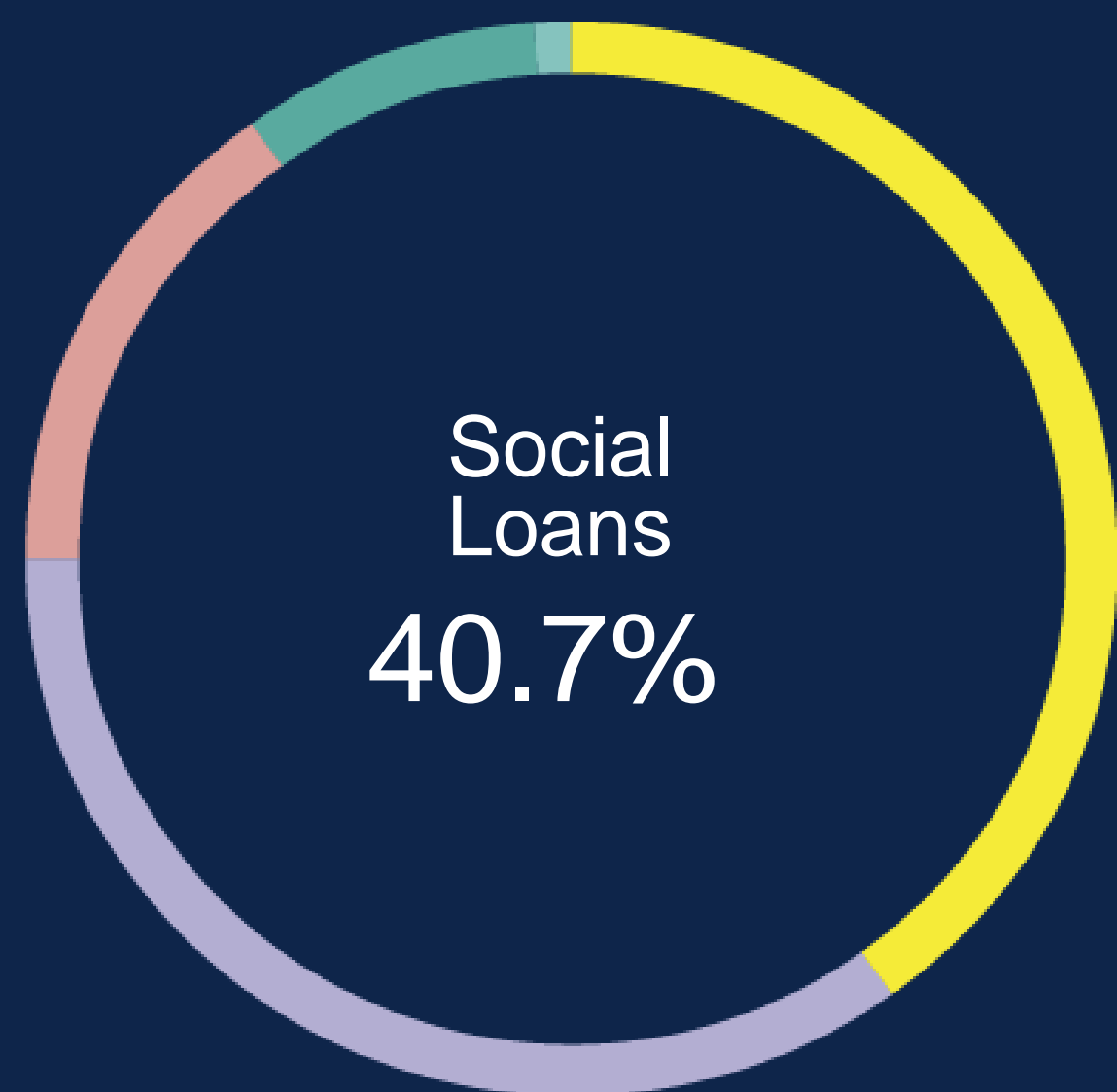
(1) In Balance. (2) In disbursements. (3) Entrepreneurs. (4) Agriculture, culture, civil defense, education, energy efficiency and public lighting, sports and leisure, road infrastructure, public cleaning, environment, urban mobility, health, safety, and health surveillance. (5) Applicable AuM. (6) BB neutralizes its scope 2 emissions in the following year, through the acquisition of I-RECs. (7) Renewable energy purchased on the free market (ACL) and own production at the end of the period (8) Accumulated value for 2021 to 2022.



Sustainable Loan Portfolio

R\$ 327.3 billion

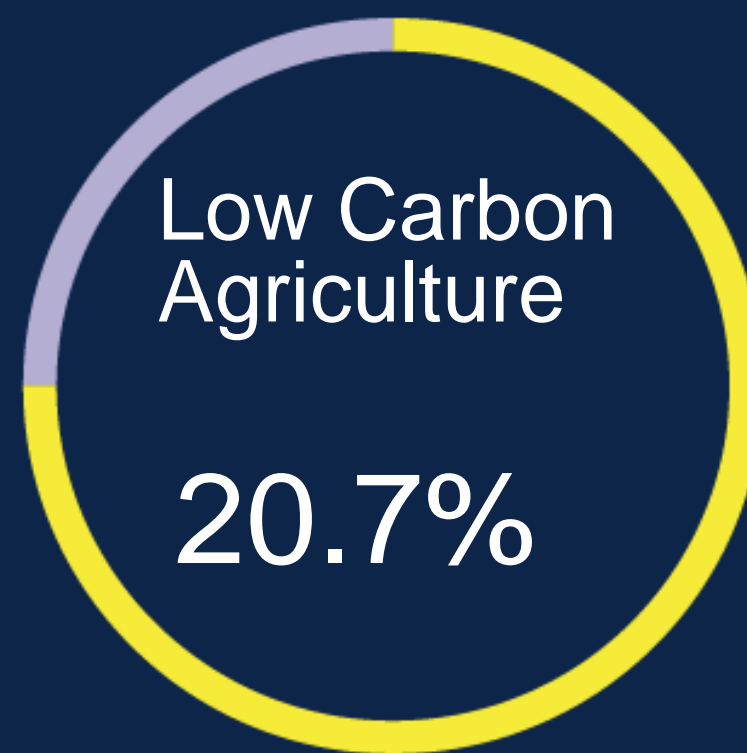
3.16 million operations



R\$133.2 billion
1.59 million loans



R\$87.1 billion
1.27 million loans



R\$67.7 billion
156k loans



R\$39.3 billion
146k loans

(R\$ – billion)
Dec/2022

Additionality / Sustainability Contribution

- High / Transformational
- Moderate / Effective
- Limited / Transitional

Social Loans

	Government	47.75	
	FIES (Student Loans)	43.06	
	Low Income Housing Loans	19.99	
	Covid Relief Loans	22.14	
	Other	0,28	

Best Socio-environmental Practices

	Pronaf Mais Alimentos (Loans for Food Production)	40.15	
	Investment Loans	16.49	
	PCA/Moderagro (Agribusiness Infrastructure Financing)	11.72	
	Working Capital (Pronaf)	11.63	
	Infra and Develop Regional	5.26	
	Investment Loans (Pronaf)	1.82	

Low Carbon Agriculture

	Working Capital (No-till)	59.04	
	Low Carbon Program	8.69	

Companies

	Companies	39.26	
--	-----------	-------	--

Sustainable Guidelines for Credit

Goals

Give visibility to the business and administrative practices

Mitigate social, environmental and climate risks

Reduce the negative impacts

Leverage positive externalities

Identify new business opportunities

Main Assumptions

Update to trends and emerging issues

Usage of technology

Disclosure

Compliance in ESG

+ More than **52** guidelines by sector



Exclusion list

Consider excluded those activities in which the Bank does not assume credit risk due to legal impediments or because they are not in line with BB's guidelines



Restricted list

Activities in which the Bank assumes credit risk under certain conditions



ESG in the loan process

Client Onboarding

Credit Analysis

Granting Credit

Credit Management

Exclusion factor

Restriction factor

Analysis/
Mitigation
instruments

Due
Diligence

Social and
environmental
clauses
such as:

Obligations
Declarations
Suspension of disbursement
Early maturity
Equator
Principles

Monitoring

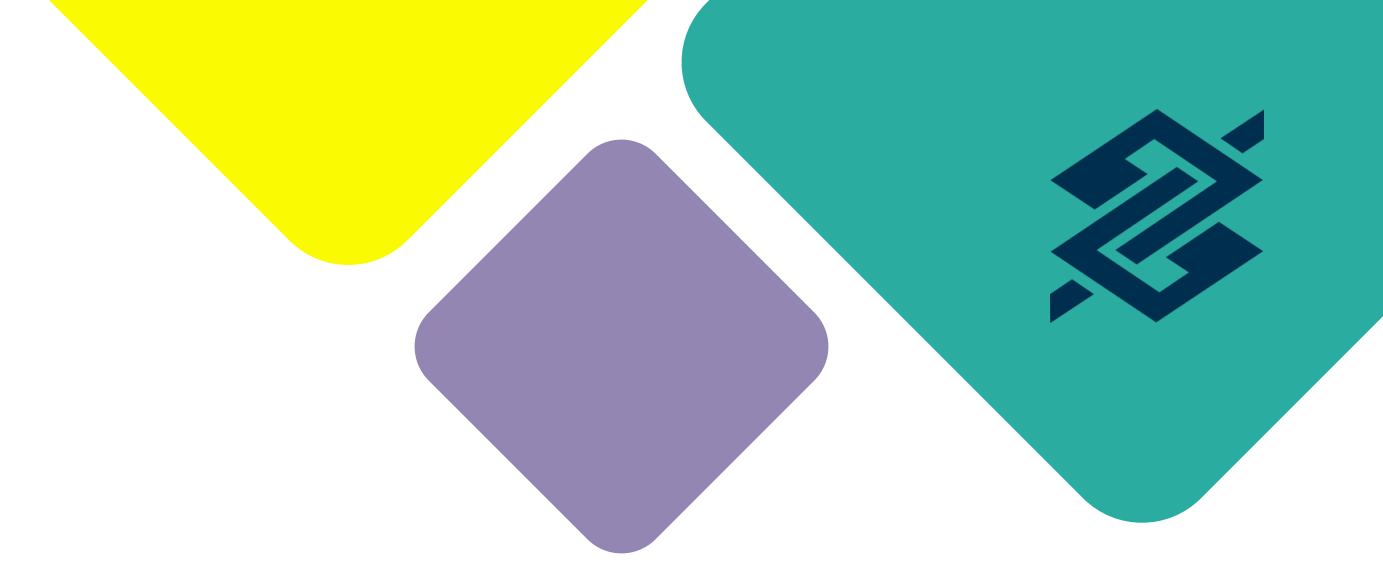
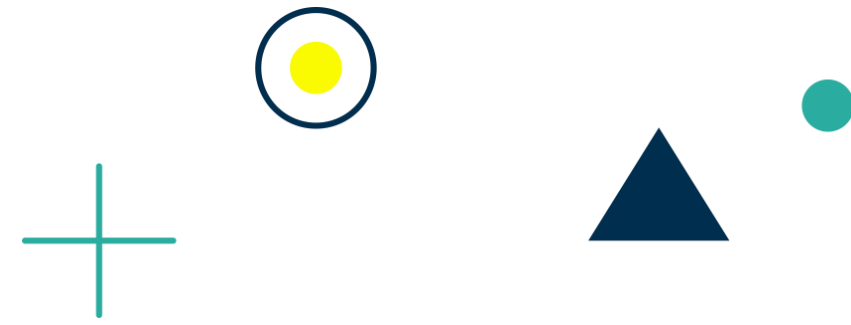
Verification of compliance
with ESG practices

In case of non-compliance, we
have the rights to exercise
prerogatives, such as
**suspension of disbursement
or early maturity**

Segregation of processes

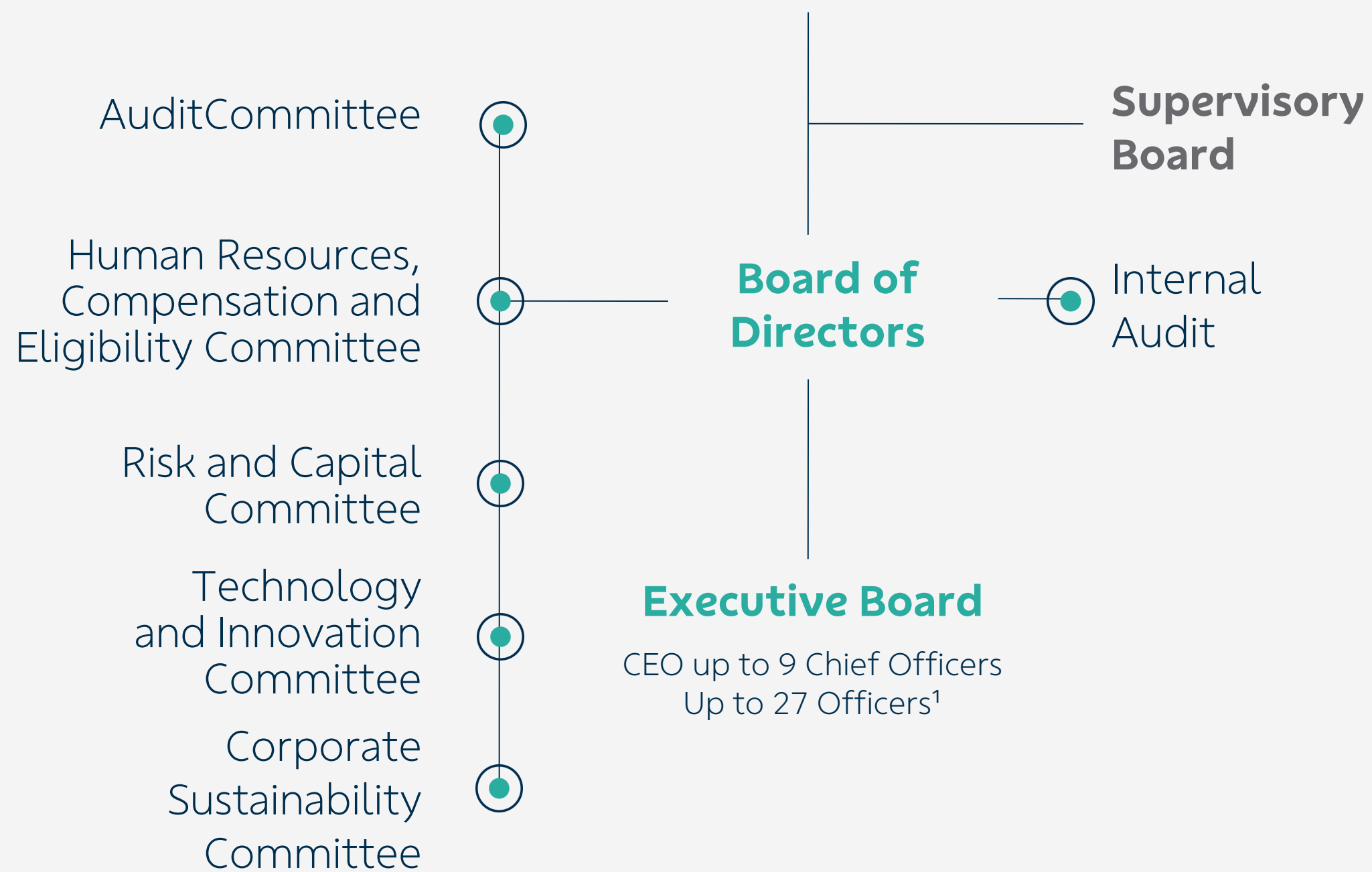
ESG assessments is made internally by a specialized team which is independent and segregated from the commercial area. This assures an unbiased analysis.

Corporate Governance Structure



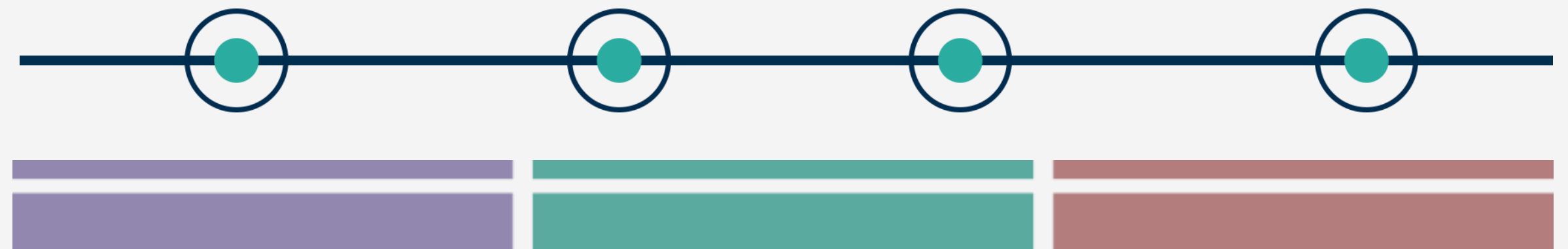
Advisory Committees to the Board of Directors

Shareholders
General Meeting



Decision-Making Process

Segregation of Responsibilities Structure of Committees Collegiate Decision Risk Management: Models of Defense Lines



5 Advisory Committees for Board of Directors

Audit Committee
Risk and Capital Committee
Human Resources, Compensation and Eligibility Committee
Technology and Innovation Committee

11 Executive Committees

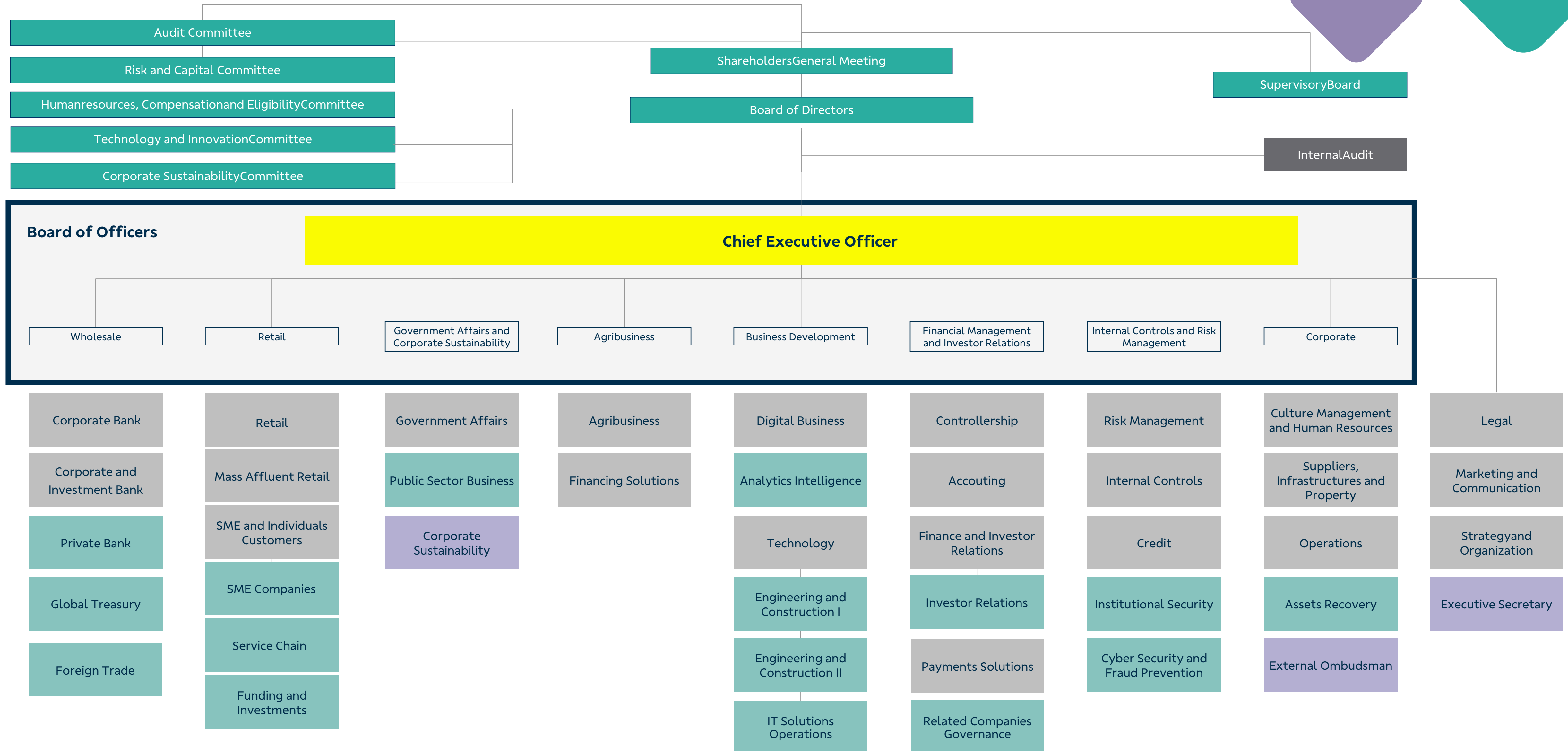
Risk Management, Internal Controls, Assets, Liabilities, Liquidity and Capital; Safety; Prevention of Financial and Exchange Illicits; Disclosure; Affiliated Companies Governance; Businesses, Profitability and Performance; Human and Organizational Culture; Administrative and Operational; Sustainability; Credit Limit; Credit Transactions

Other Committees

Credit Transactions
Business Development
Customer Service and Experience
Resources

(1) The position of Officer is restricted to active employees (BB bylaws, art. 24).

Organizational Structure



Board of Directors and Supervisory Board



Board of Directors

Independent Members

Iêda Aparecida de Moura Cagni
Chairperson
Ministry of Economy



Walter Eustáquio Ribeiro
Independent Member
Ministry of Economy



Rachel de Oliveira Maia
Independent Member
Minority shareholders



Paulo Roberto Evangelista de Lima
Independent Member
Minority shareholders



Aramis Sá de Andrade
Independent Member
Ministry of Economy

Tarciana Paula Gomes Medeiros
CEO
Banco do Brasil



4
Male



4
Female

Débora Cristina Fonseca
Banco do Brasil
Employees



Ariosto Antunes Culau
Ministry of Economy



Supervisory Board

Independent Members

Renato da Motta Andrade Neto
Chairperson
Ministry of Economy



Aloísio Macário Ferreira de Souza
Incumbent – Independent
Minority shareholders



Carlos Alberto Rechelo Neto
Incumbent – Independent
Minority shareholders



Sueli Berselli Marinho
Alternate – Independent
Minority shareholders



Tiago Brasil Rocha
Alternate – Independent
Minority shareholders

Lincoln Moreira Jorge Junior
Alternate
Ministry of Economy



5
Male



1
Female

Advisory Committees to the Board of Directors



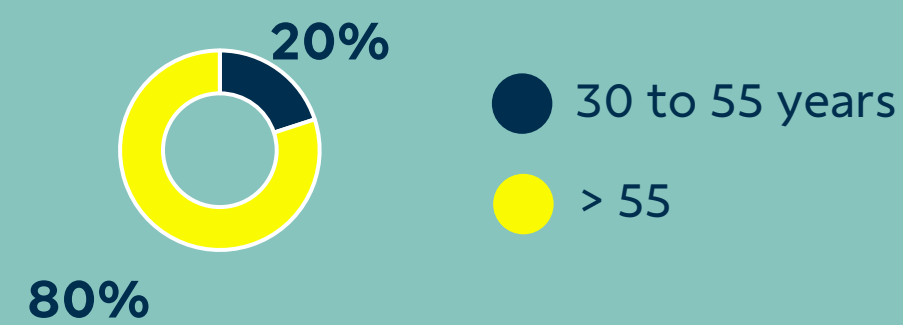
Audit Committee

Audit and supervision



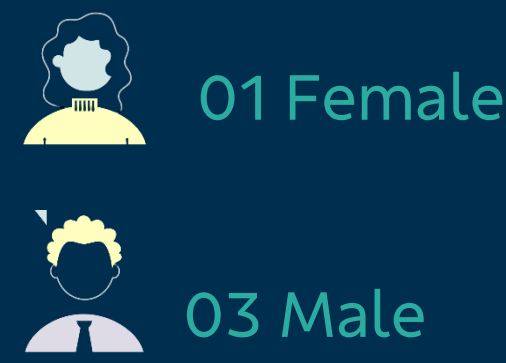
100% Independents

Age %



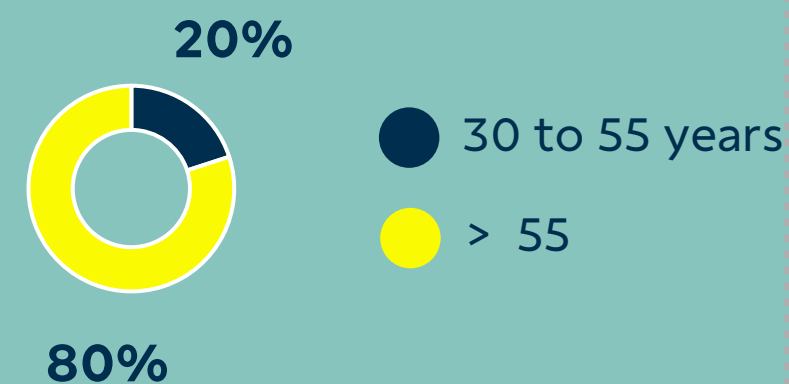
Human Resources, Compensation and Eligibility Committee

Policies on human resources management, remuneration, appointment and succession of directors



60% Independents

Age %



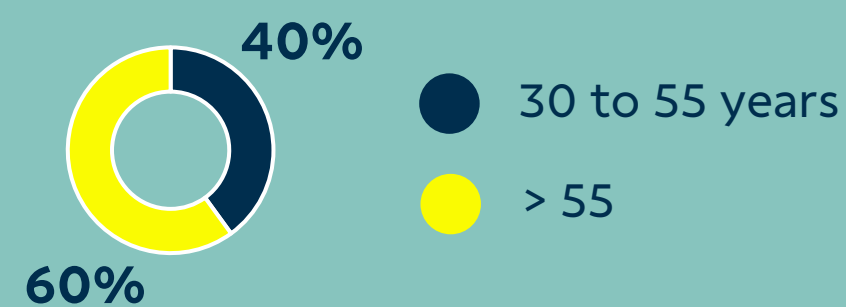
Risk and Capital Committee

Risk and capital management for institutions that are part of the Prudential Conglomerate



40% Independents

Age %

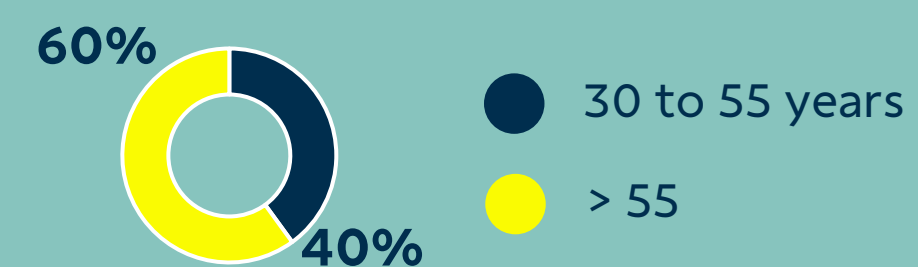


Technology and Innovation Committee

Technological trends, new business models and projects or initiatives of innovation



Age %

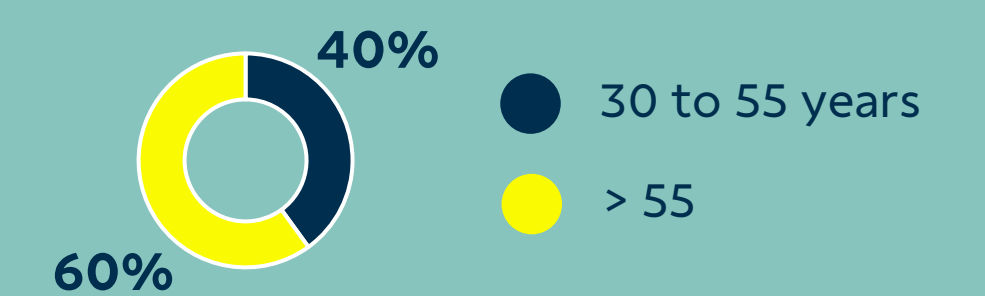


Corporate Sustainability Committee

Topics related to sustainability in BB, considering the best market practices and the commitments voluntarily made by the Bank

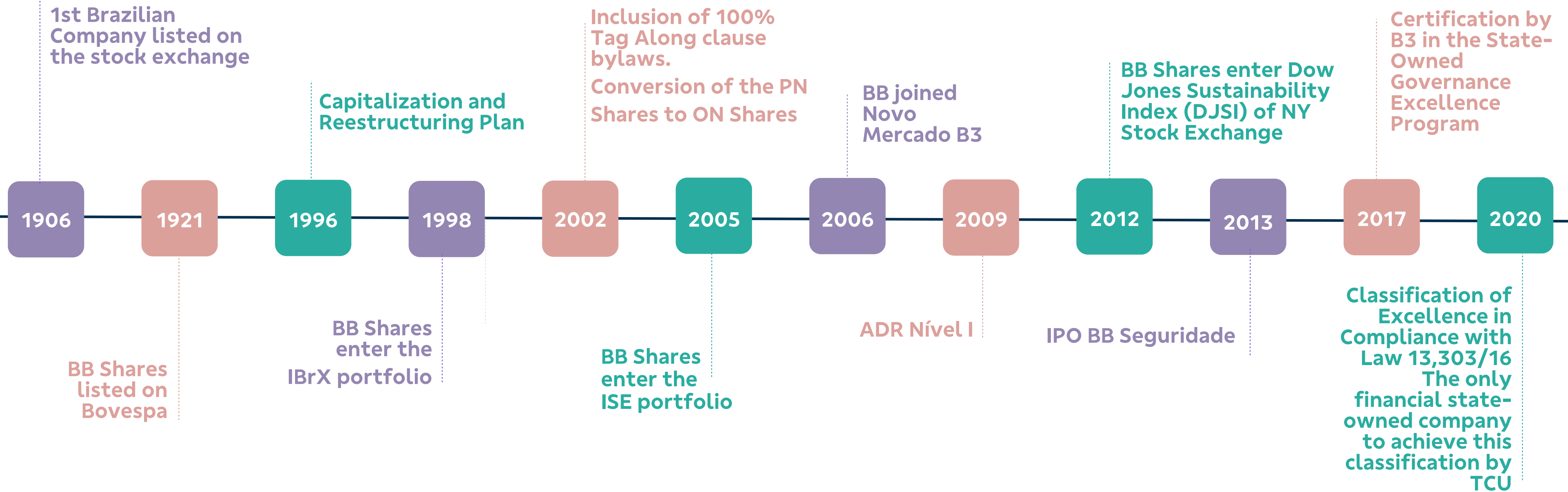


Age %



Corporate Governance Timeline

Governance Milestones



BB Figures

28 Earnings Highlights

29 Earnings

30 Loan portfolio

31 Individuals

32 Agribusiness

33 Companies

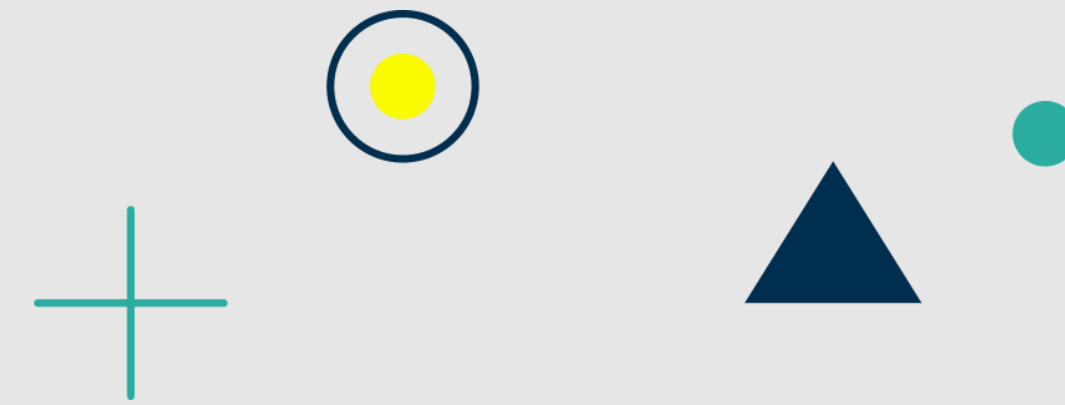
34 ALL Expanded View

35 Credit Quality

36 Net Interest Income

37 Fee Income

38 Administrative Expenses



39 Commercial funding

40 Bonds

41 CET 1

42 BIS Ratio

43 Statement of Income

44 Guidance



Earnings Highlights 2022 / 2021



Adjusted Net Income

31.8

R\$ billion

+ 51.3%

ROE
21.1%

Value added
to the Society

R\$ 80.1 billion

+35.9%

Loan
Portfolio¹

R\$ 1 trillion

+14.8%

NII

+23.8%

CET1

12.01%

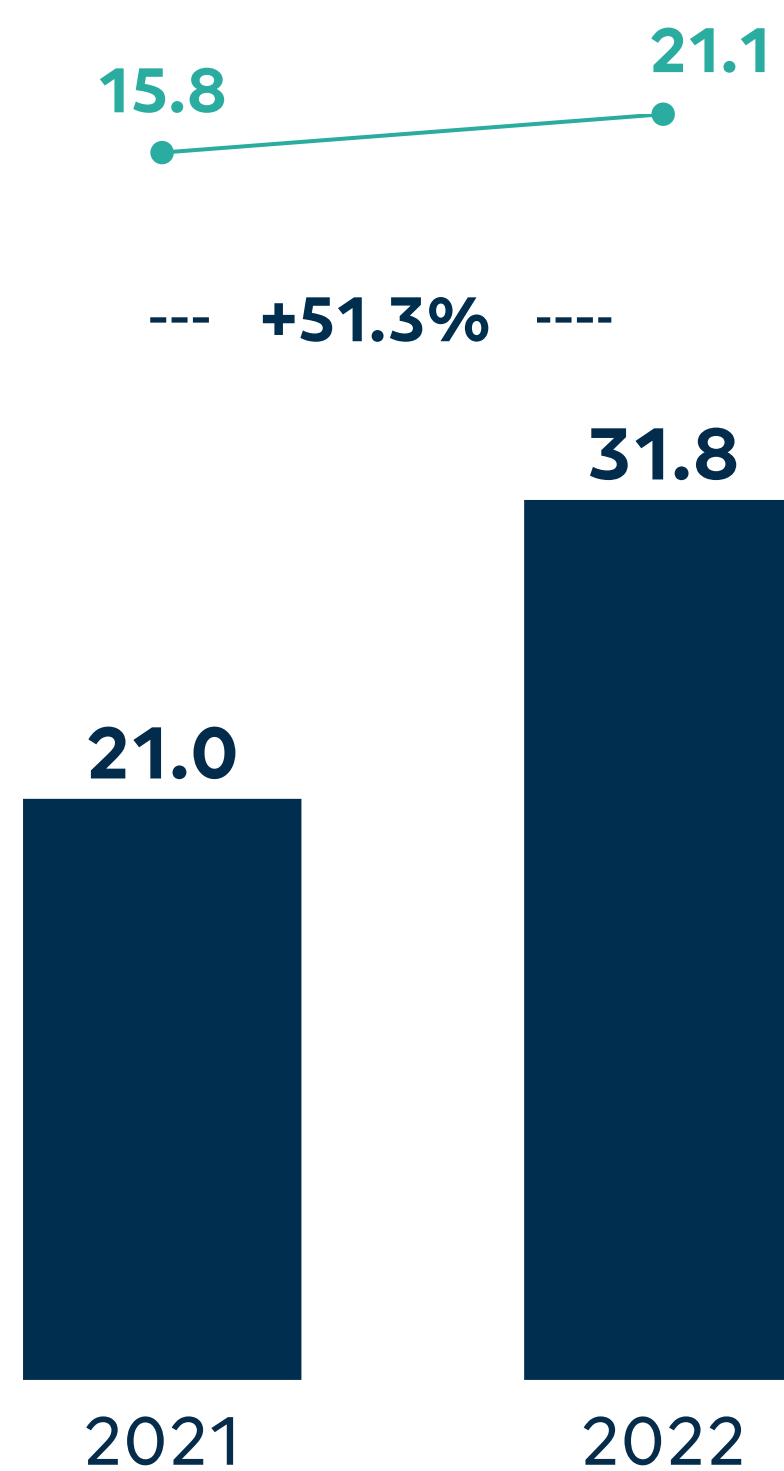
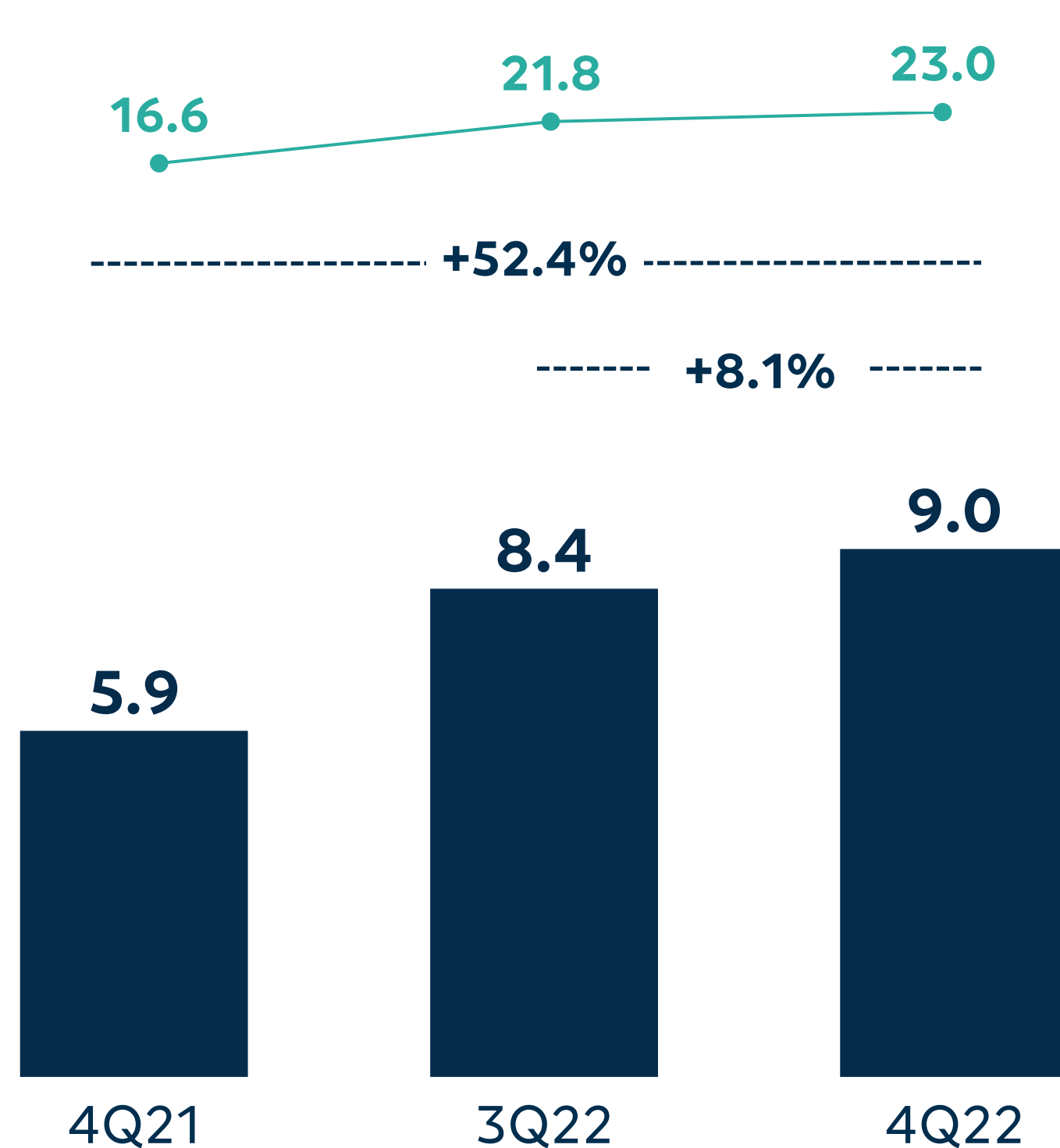
(1) Loan Portfolio Expanded View.

Earnings

Adjusted Net Income

R\$ billion

Market ROE¹ %



Large Corporate specific case

Adjusted Net Income
Disregarding specific case
R\$ 9.4 billion | ROE 23.4%

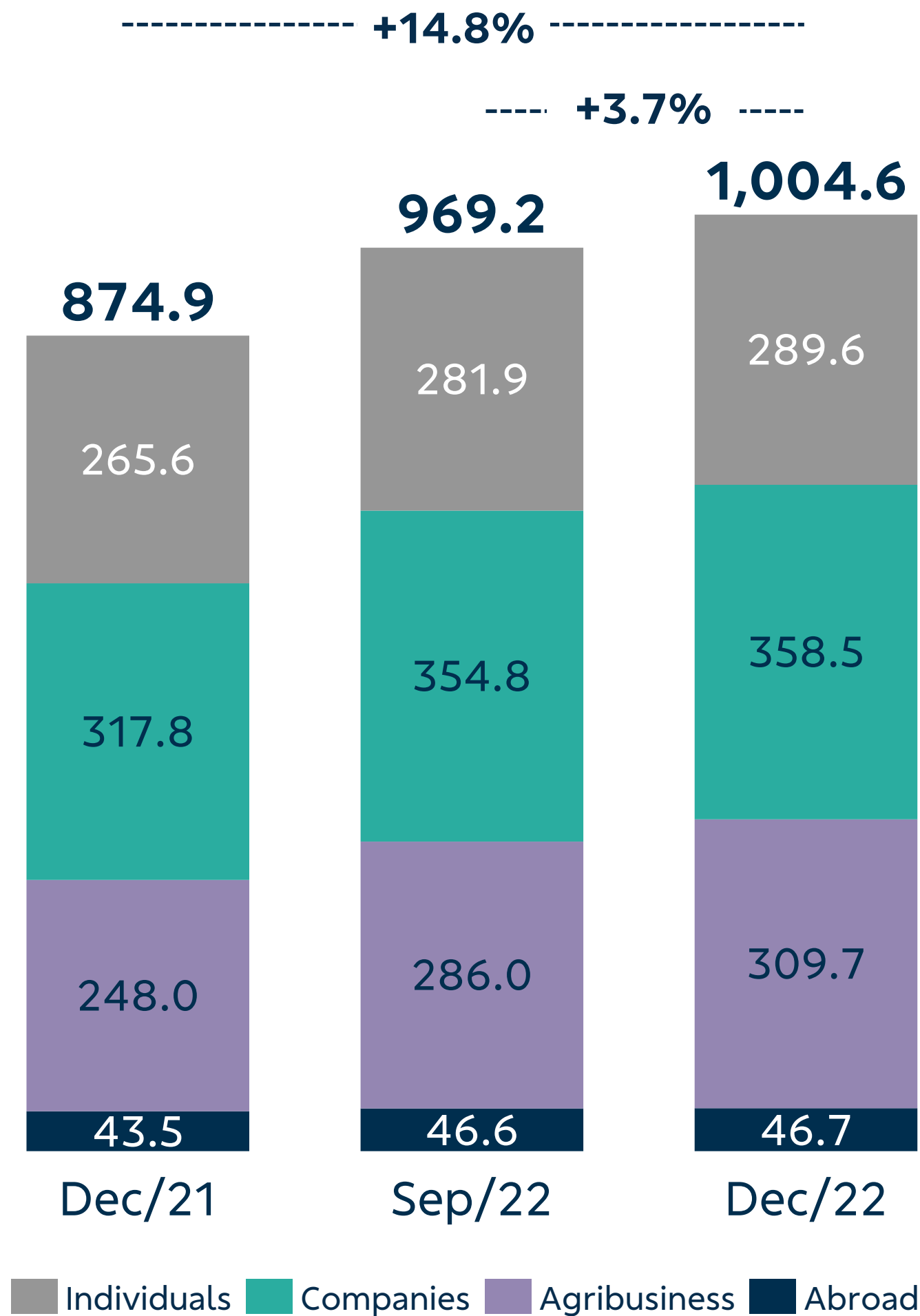
Adjusted Net Income
With 100% provisioning
R\$ 8.6 billion | ROE 21.8%

ALL provisioned
to the case in the 4Q22
50% | R\$ 788 million

(1) Market ROE: metric that the main market analysts use to project results. The index is annualized using the linear method.

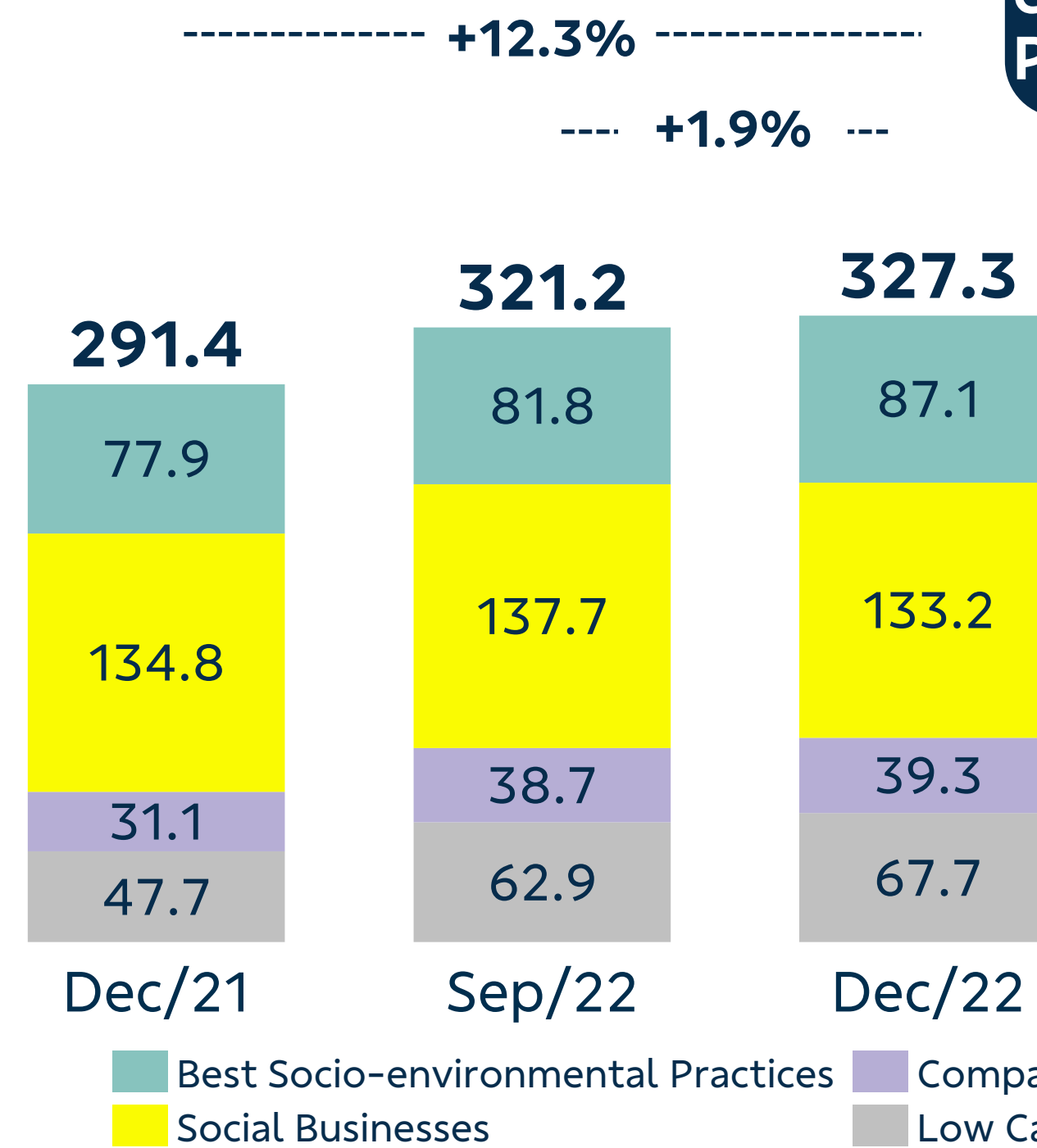
Loan Portfolio – Expanded view¹

R\$ billion



Sustainable Loan Portfolio

R\$ billion



Corresponding to **33%** of the expanded Loan Portfolio¹

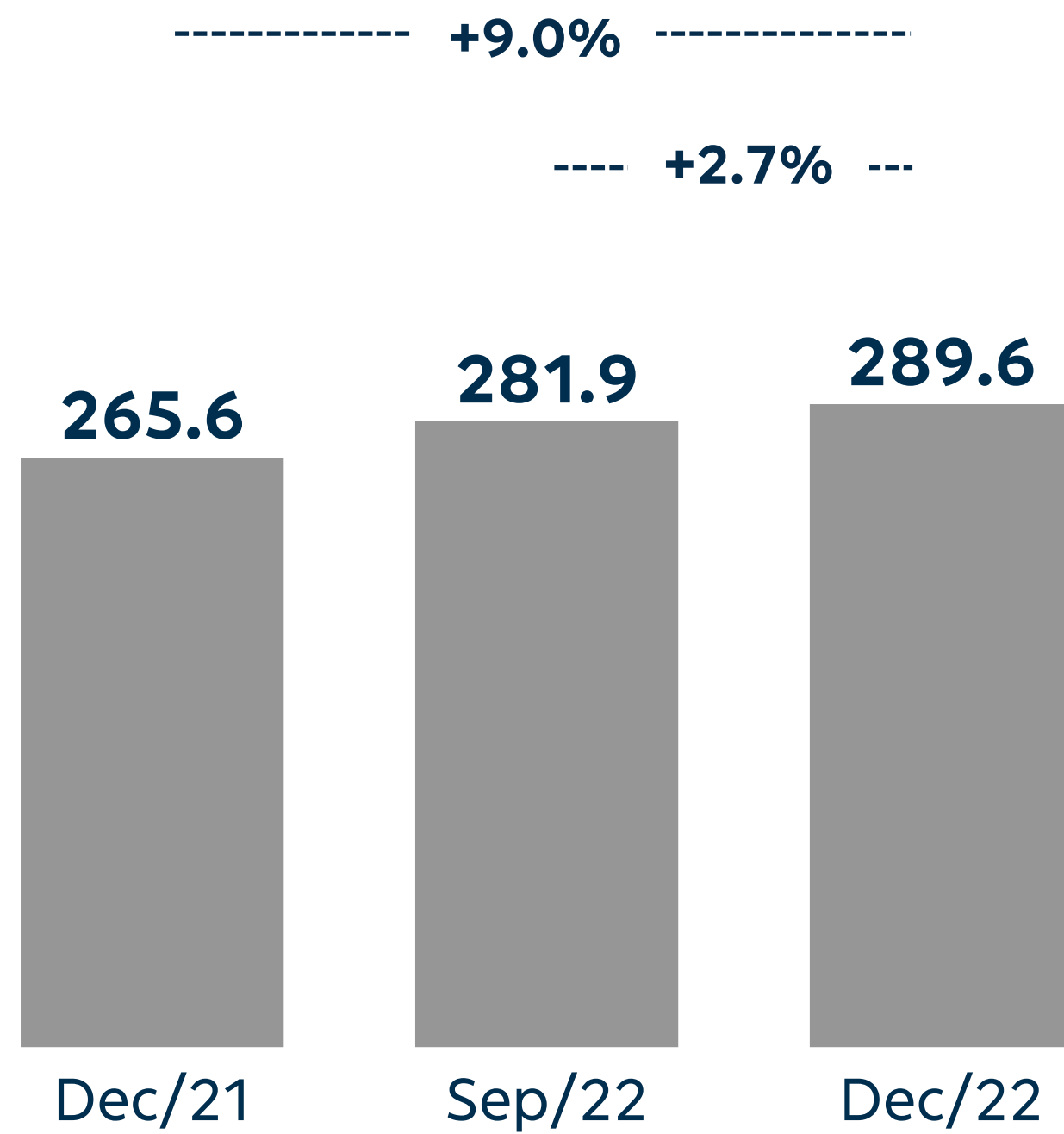


(1) It includes private securities and guarantees provided.



Individuals¹

R\$ billion



**Payroll
Loan**

**R\$ 115
billion**

20% market share

**Consumer Finance
+ 18.0%**

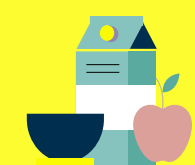
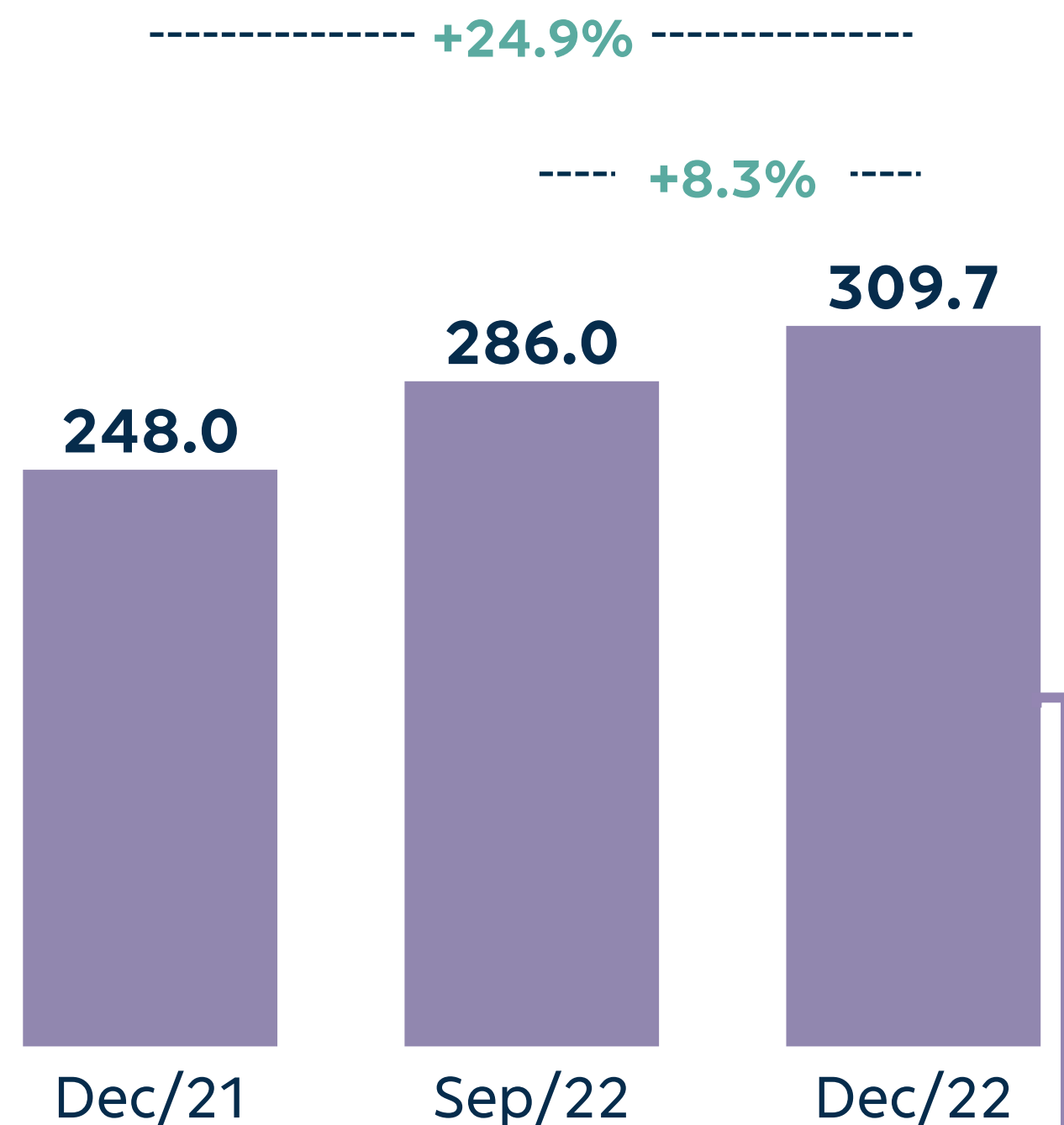
**Credit Card
+ 14.5%**

Dec22/Dec21

(1) Expanded view.

Agribusiness¹

R\$ billion



80% of the customers are family farmers

Disbursements in 2022

R\$ 179.7 billion disbursed
+21% over 2021



48.3% of the agribusiness portfolio is sustainable



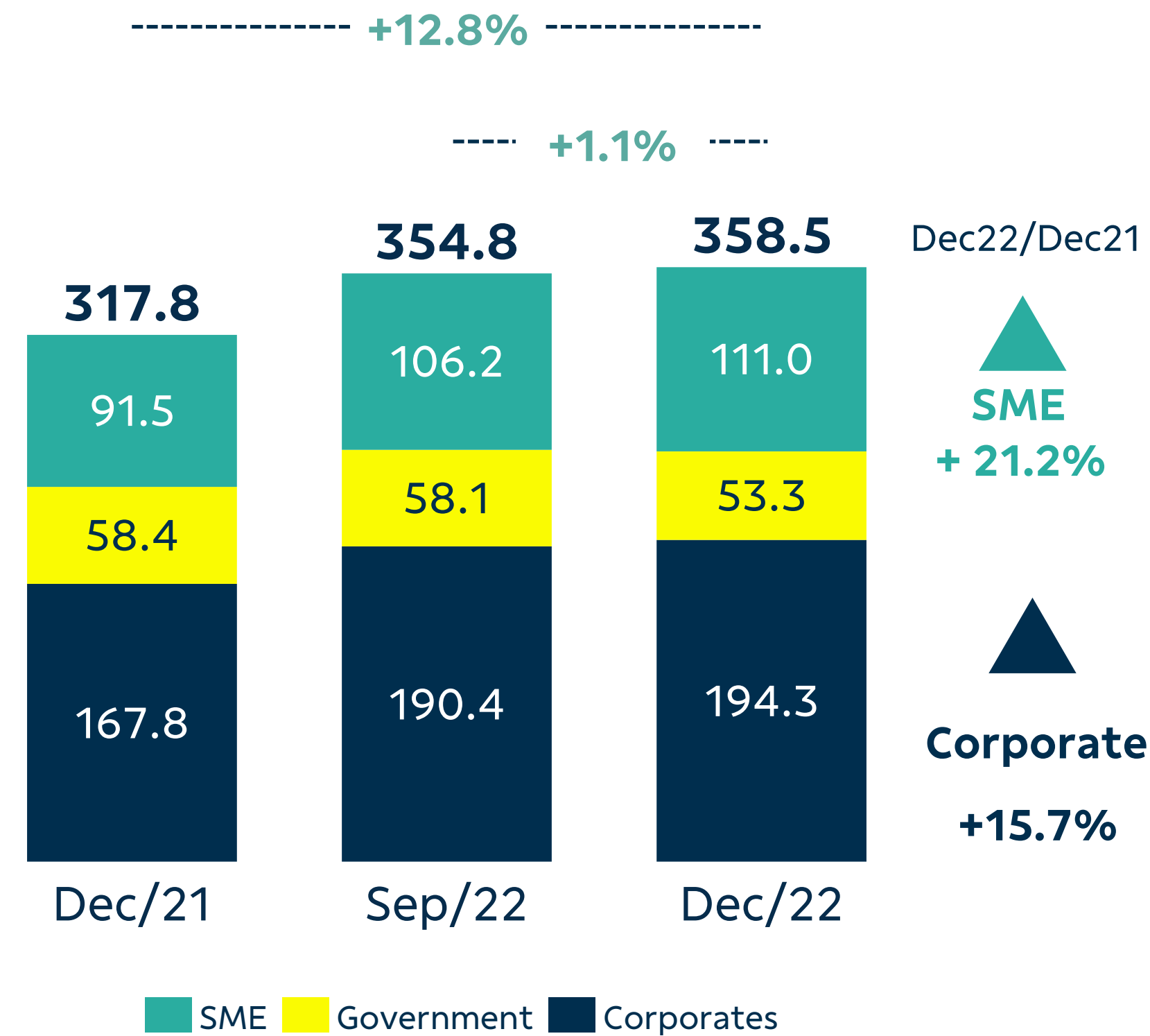
Attendance in **5.3 thousand** municipalities



(1) Expanded view.

Companies¹

R\$ billion

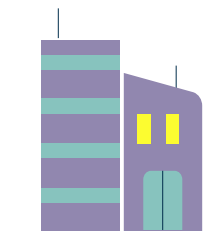


SME Specialized Assistance



215 exclusive branches
376 business platforms
7k dedicated employees

Specialized Wholesale Assistance



91 exclusive branches
54 business platforms

- Service with specialists** in cash management, foreign trade, investments, capital markets, insurance, HR benefits and ESG structuring

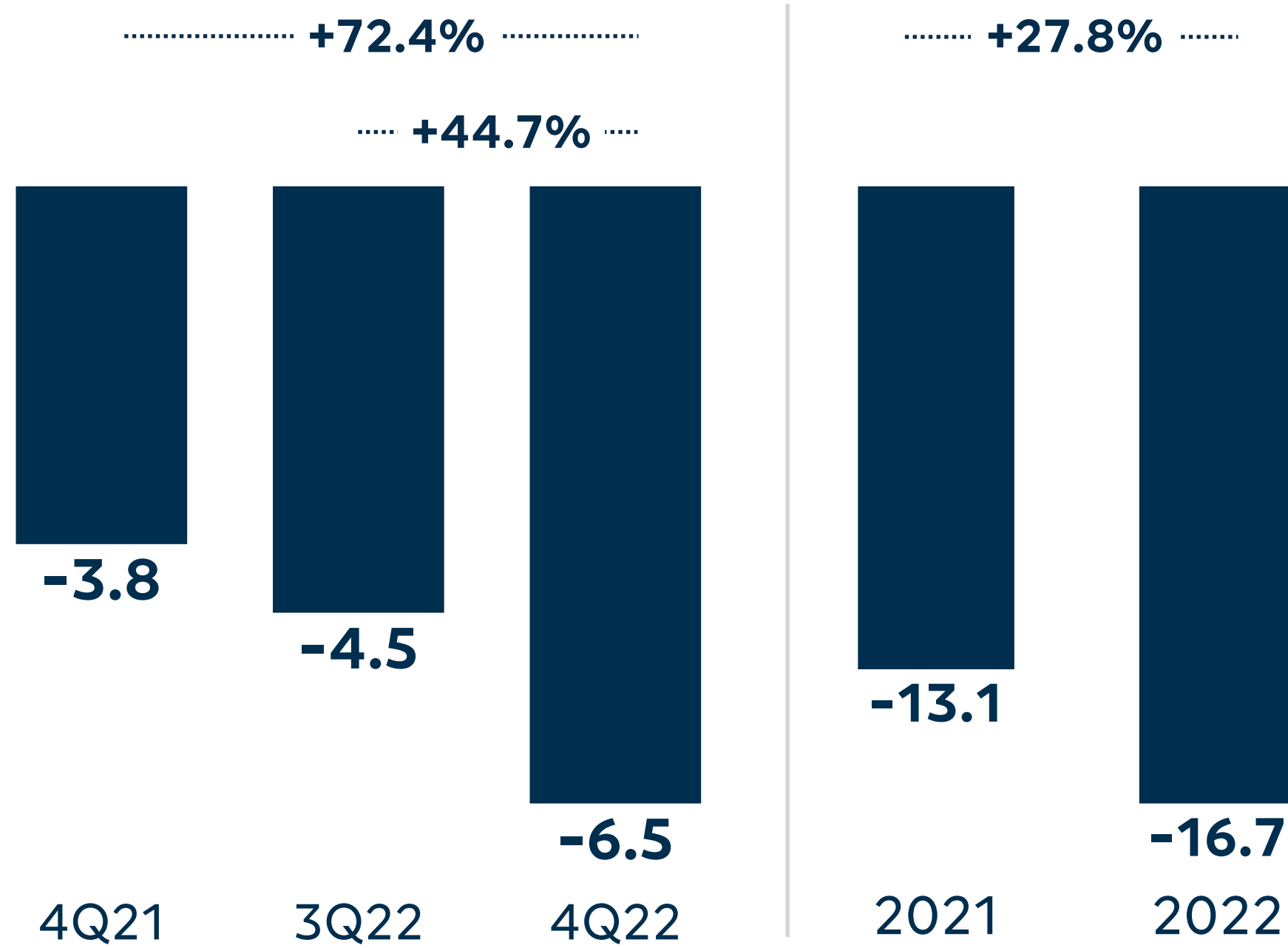


(1) Expanded view.

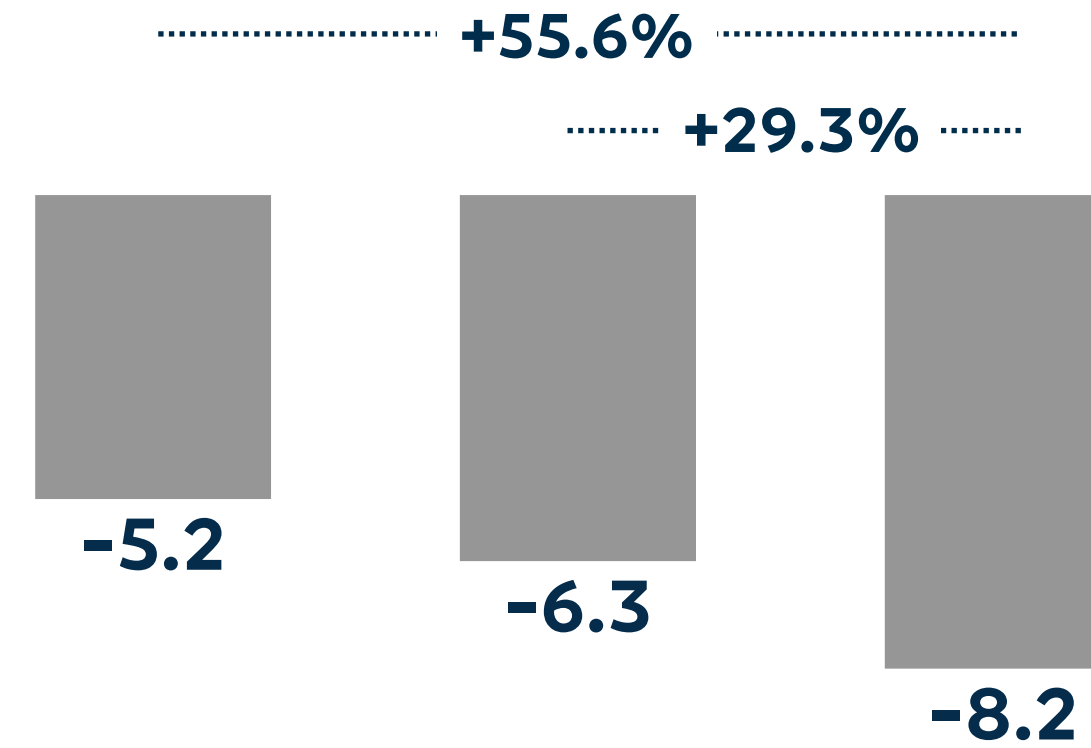
ALL expenses

R\$ billion

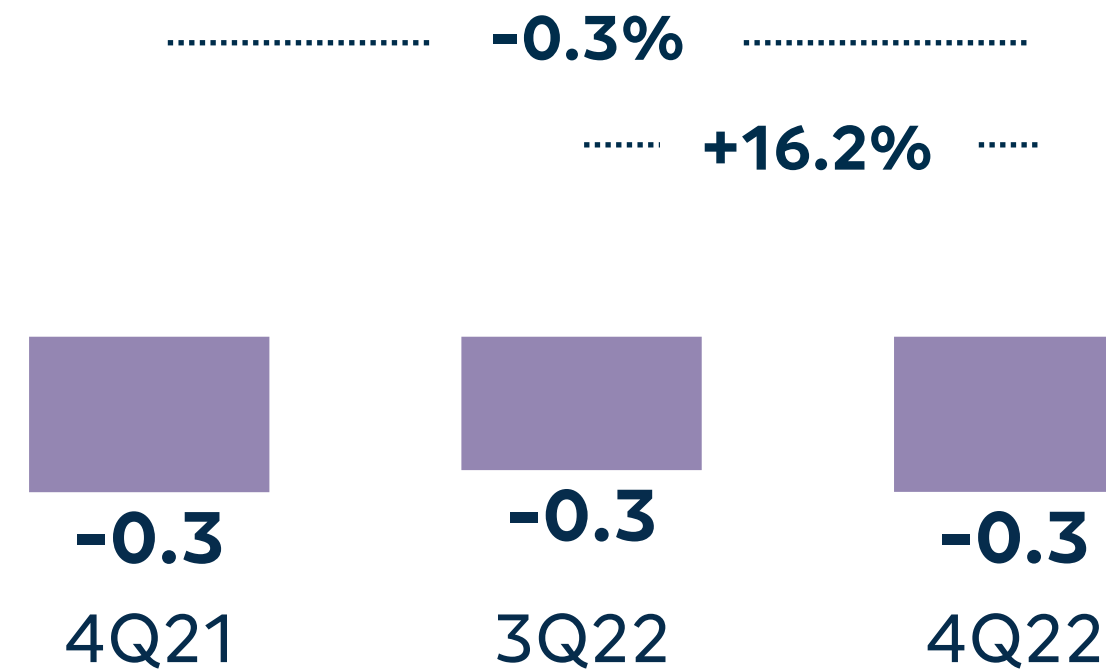
Cost of credit (%)¹



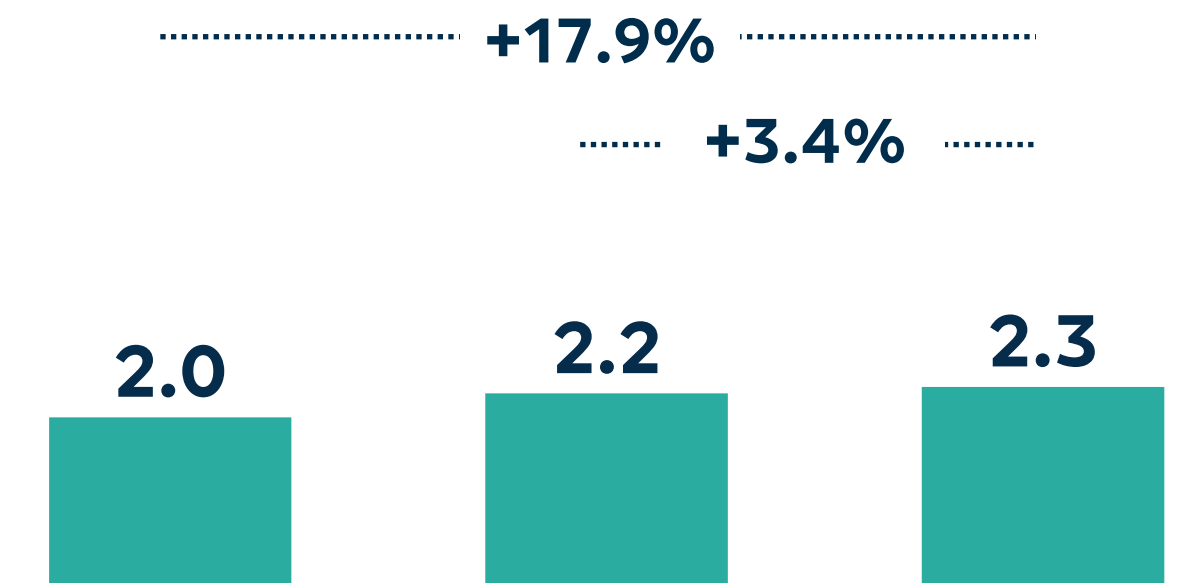
Credit Risk



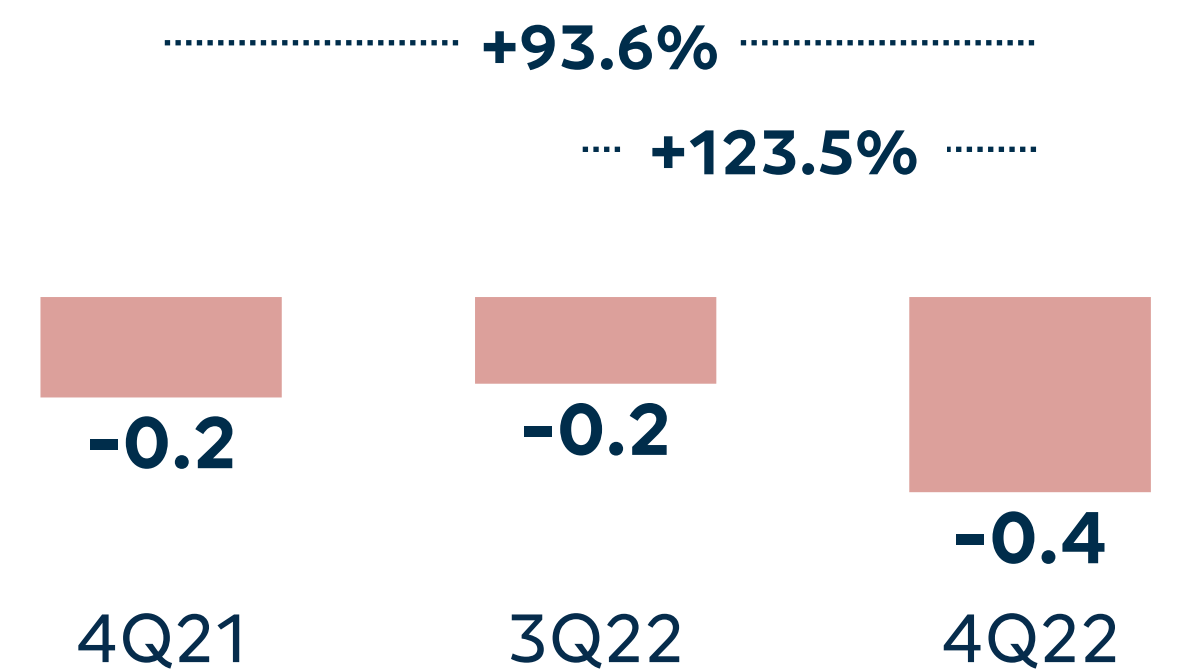
Discounts granted



Credit Recovery



Impairments



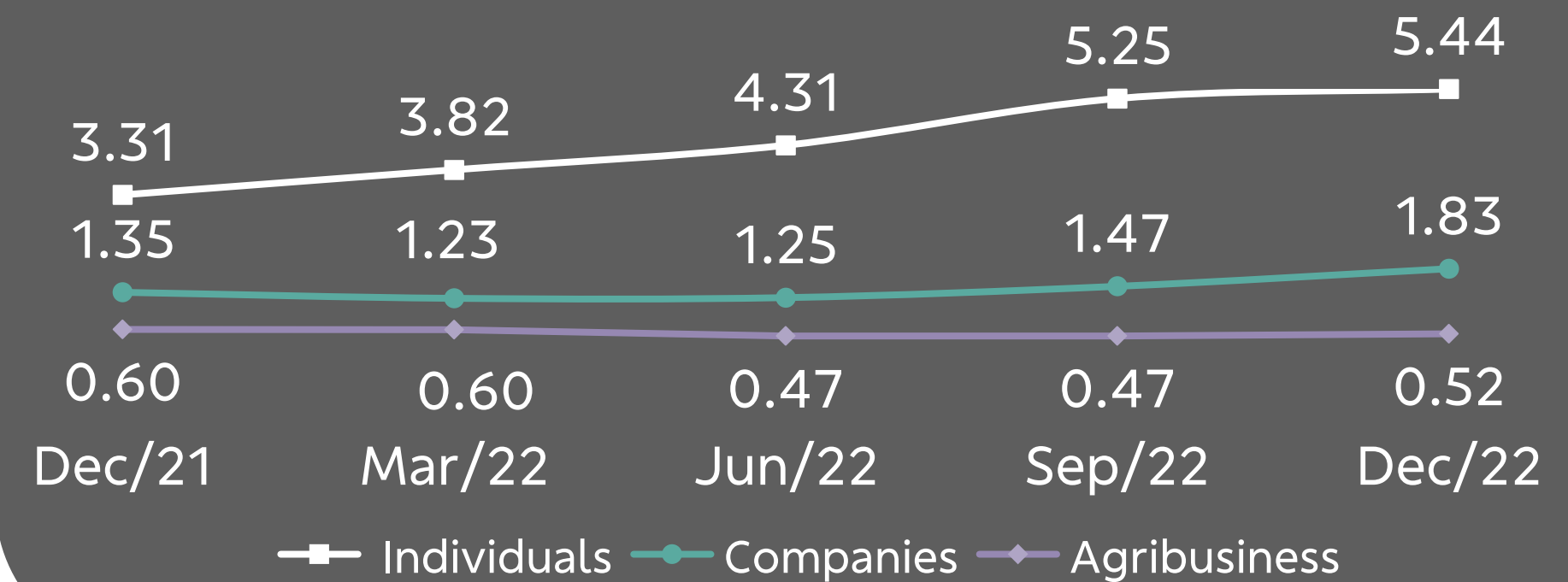
(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio.

Credit Quality

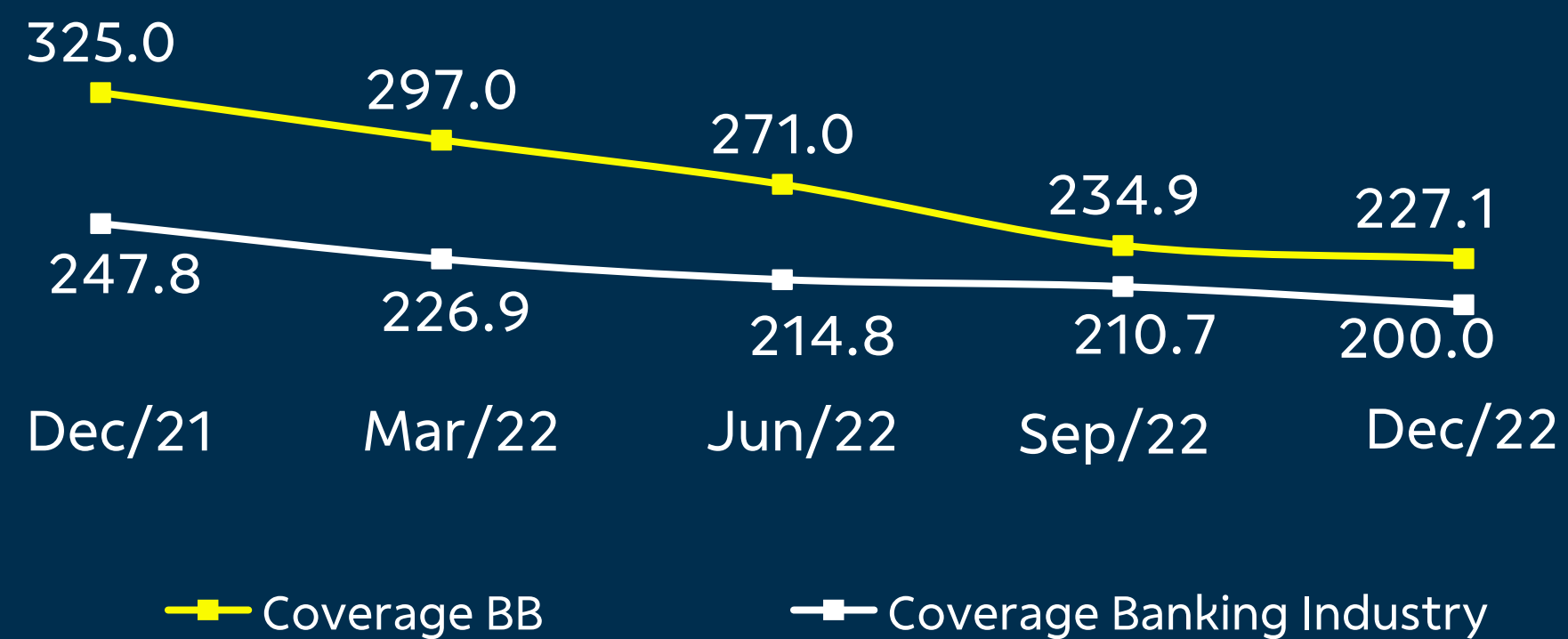
NPL +90d (%)



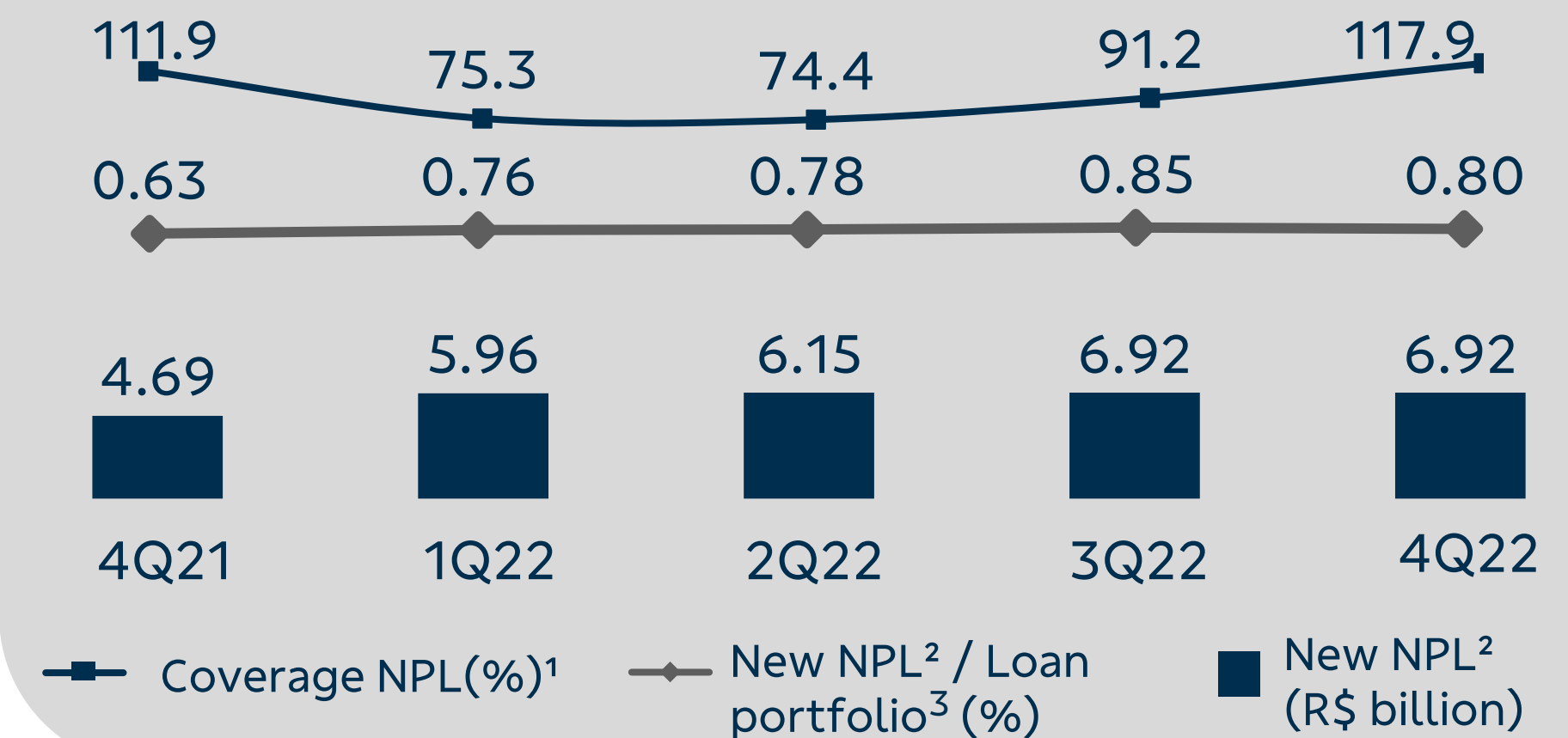
NPL +90d by segment (%)



Coverage Ratio (%)



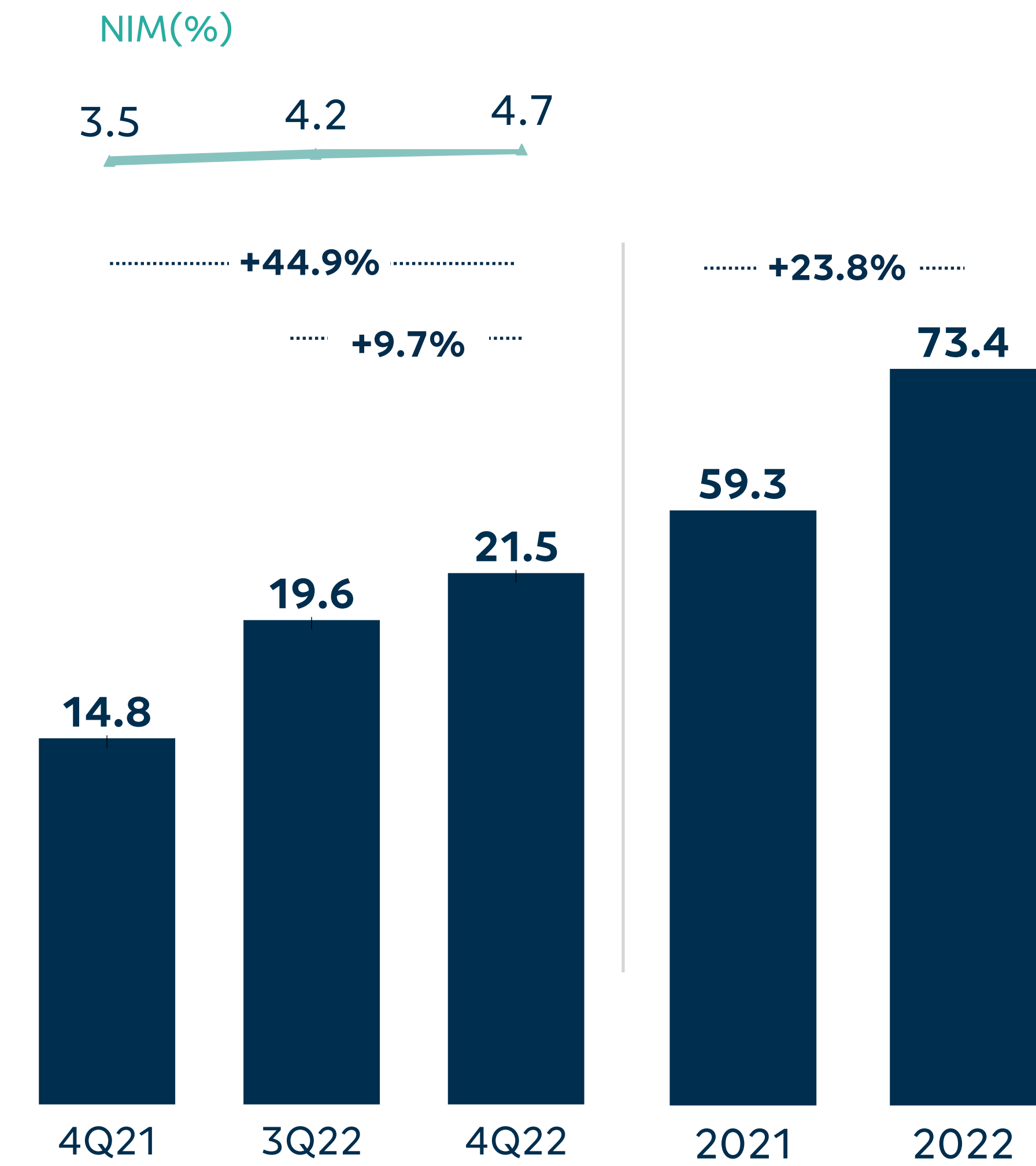
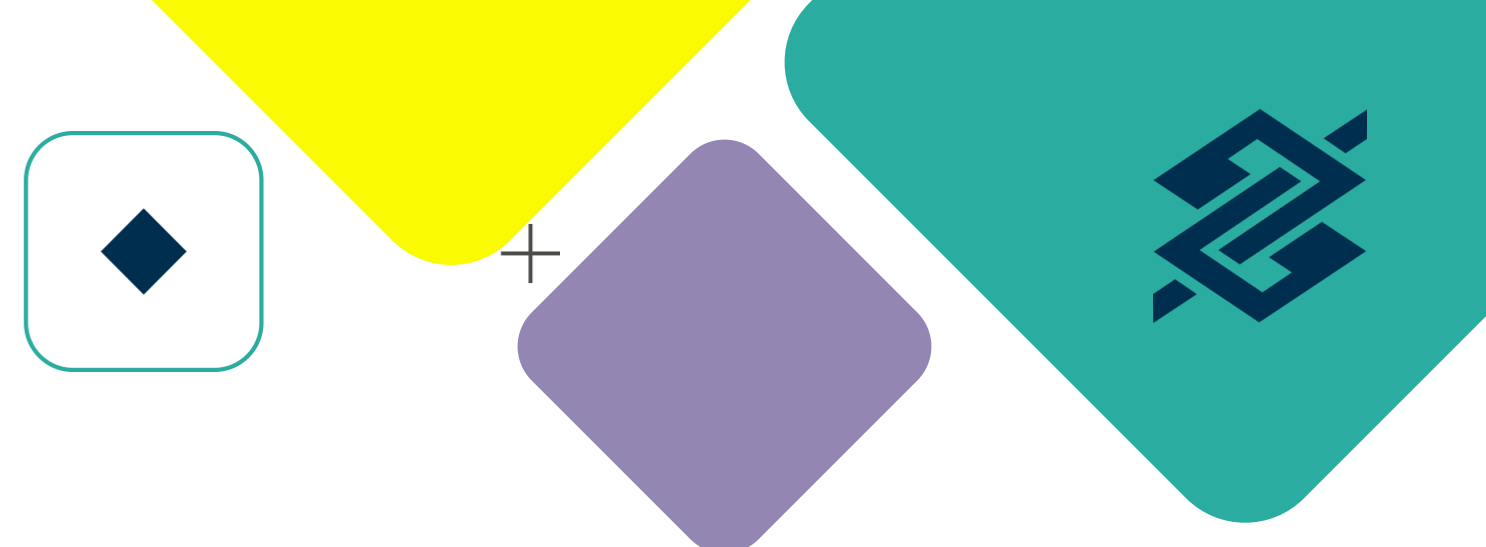
NPL Formation



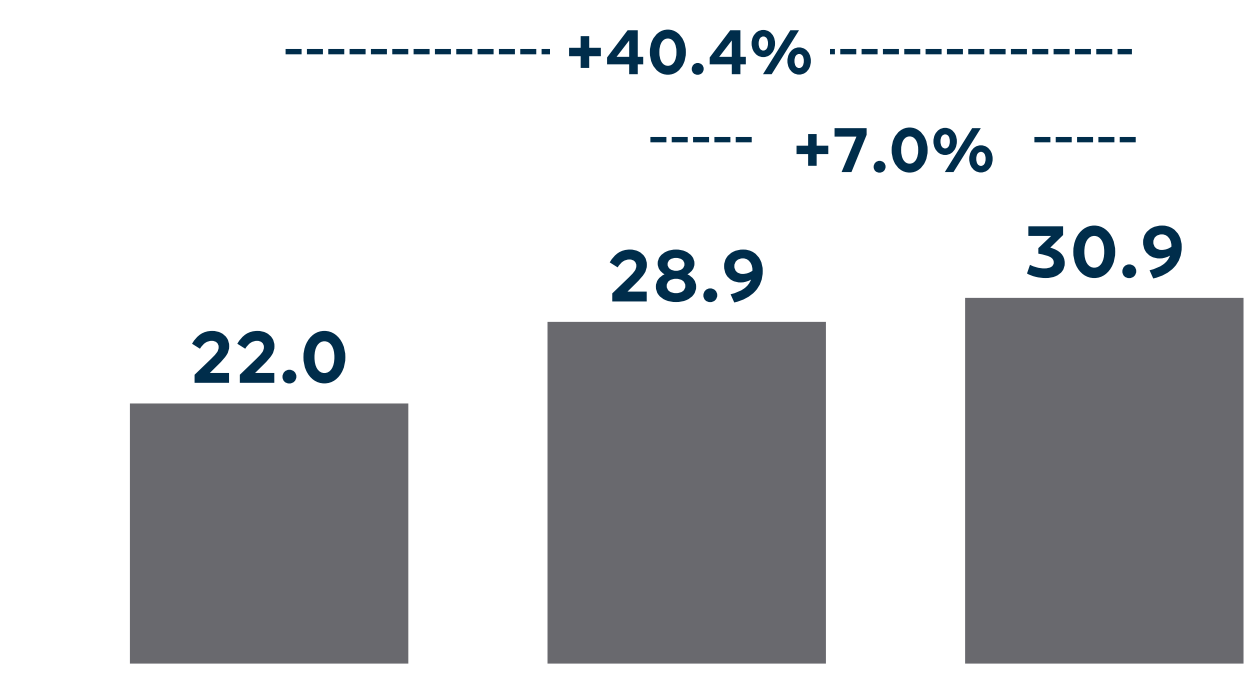
(1) Quarterly ALL Expenses/ New NPL. (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (3) Classified loan portfolio balance of the previous quarter.

Net Interest Income

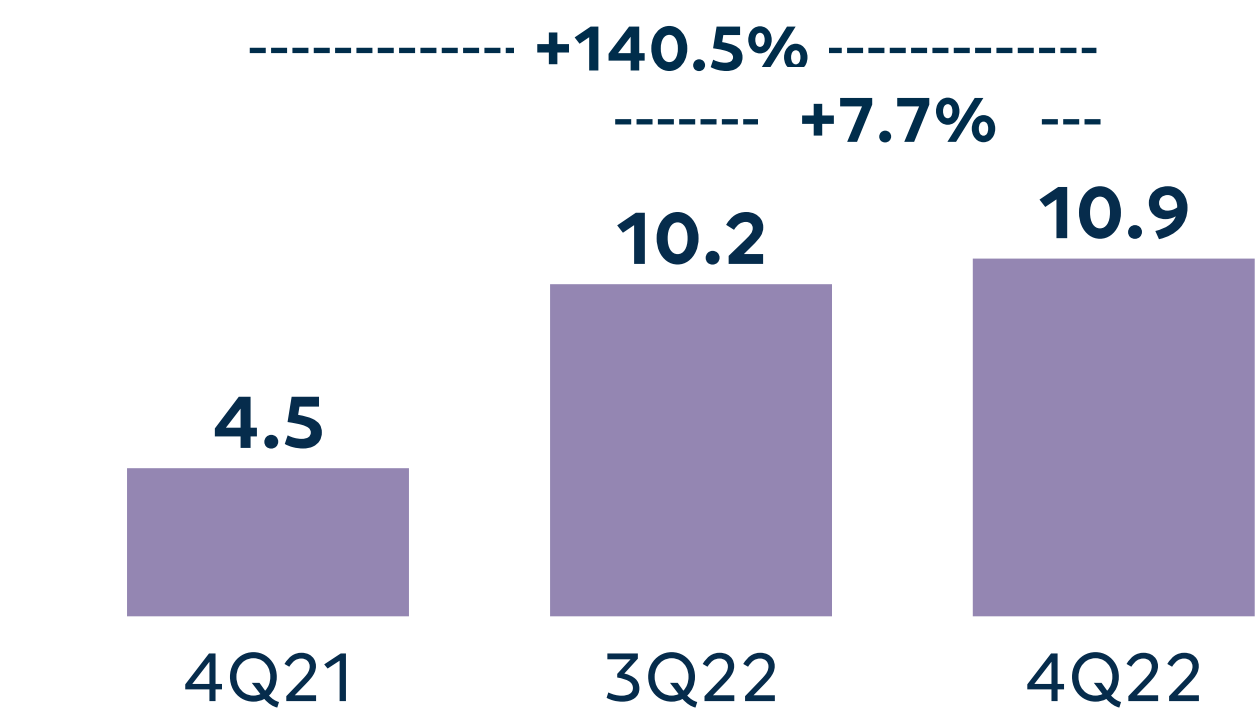
R\$ billion



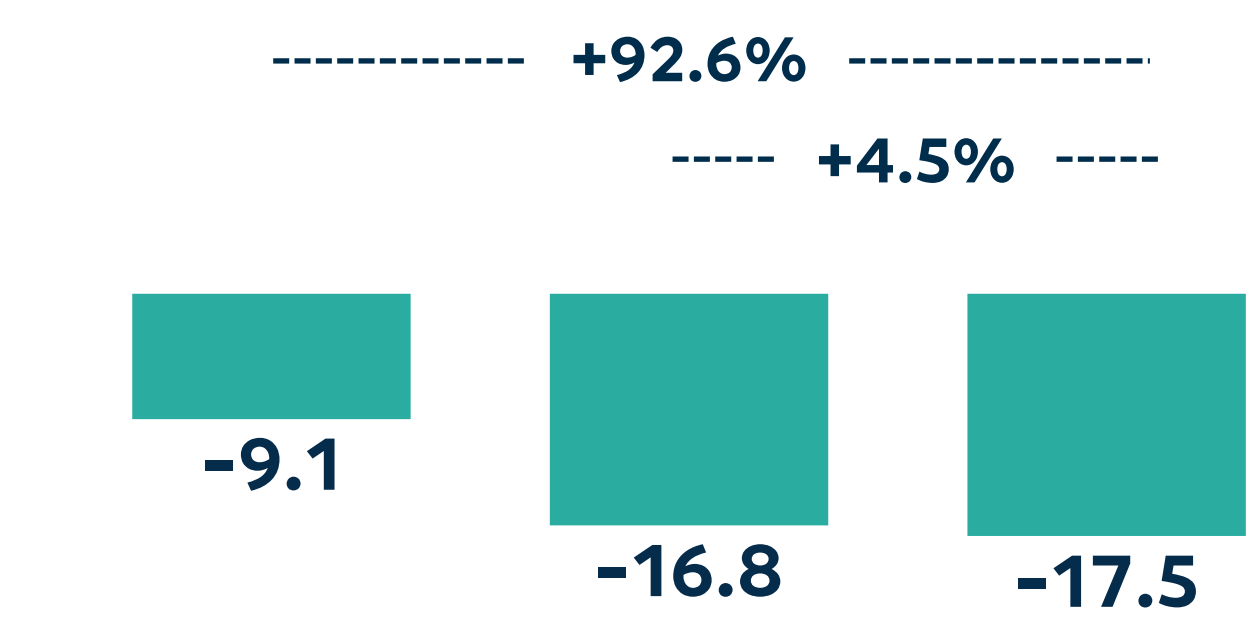
Loan Operations



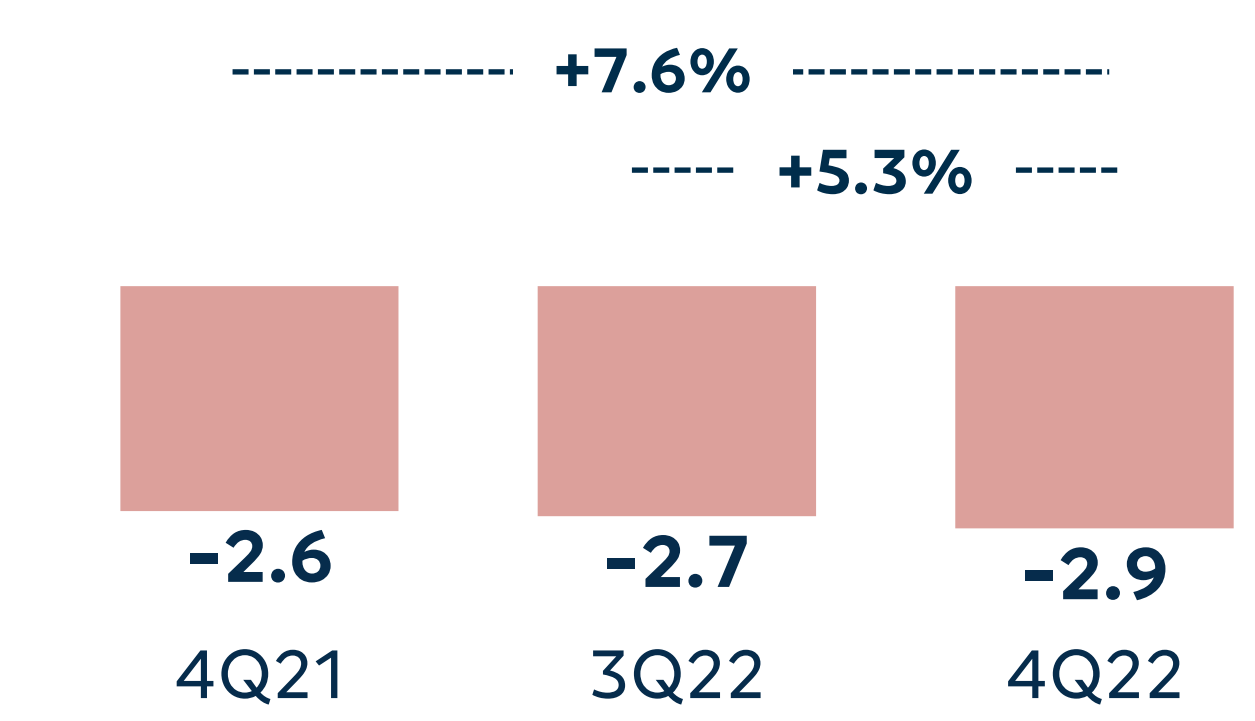
Treasury¹



Funding Expenses



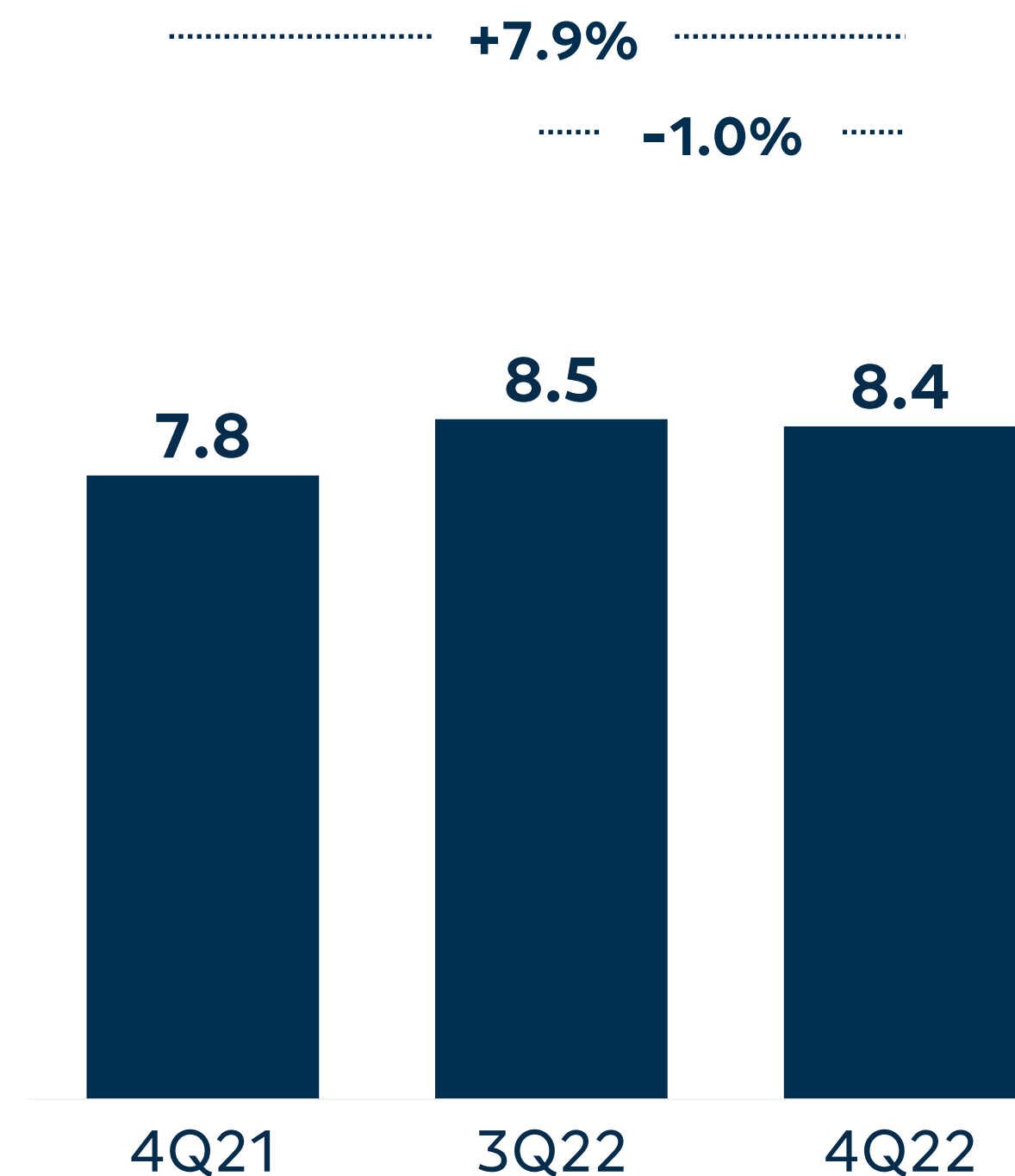
Financial Expenses for Institutional Funding²



(1) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (2) It includes senior bonds, subordinated debt, and domestic and abroad hybrid capital and debt instruments.

Fee Income

R\$ billion



2022/2021

Asset Management

R\$ 8.3 billion + 11.8%

Loans and Guarantees

R\$ 2.3 billion + 27.4%

Credit/Debit Cards

R\$ 2.4 billion + 13.1%

Consortium

R\$ 2.0 billion + 8.6%

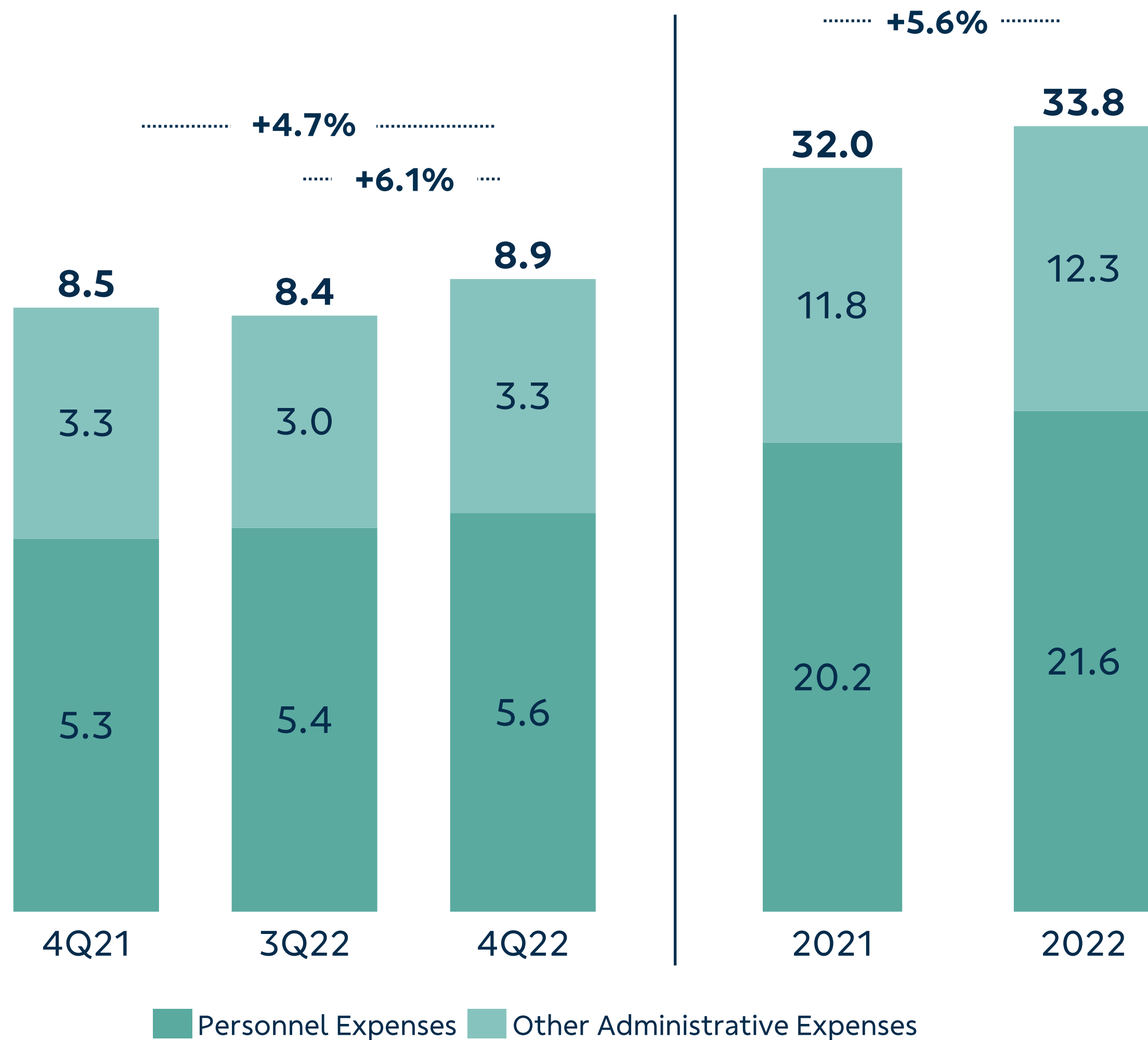
Capital Market

R\$ 498 million + 14.2%



Administrative Expenses

R\$ billion



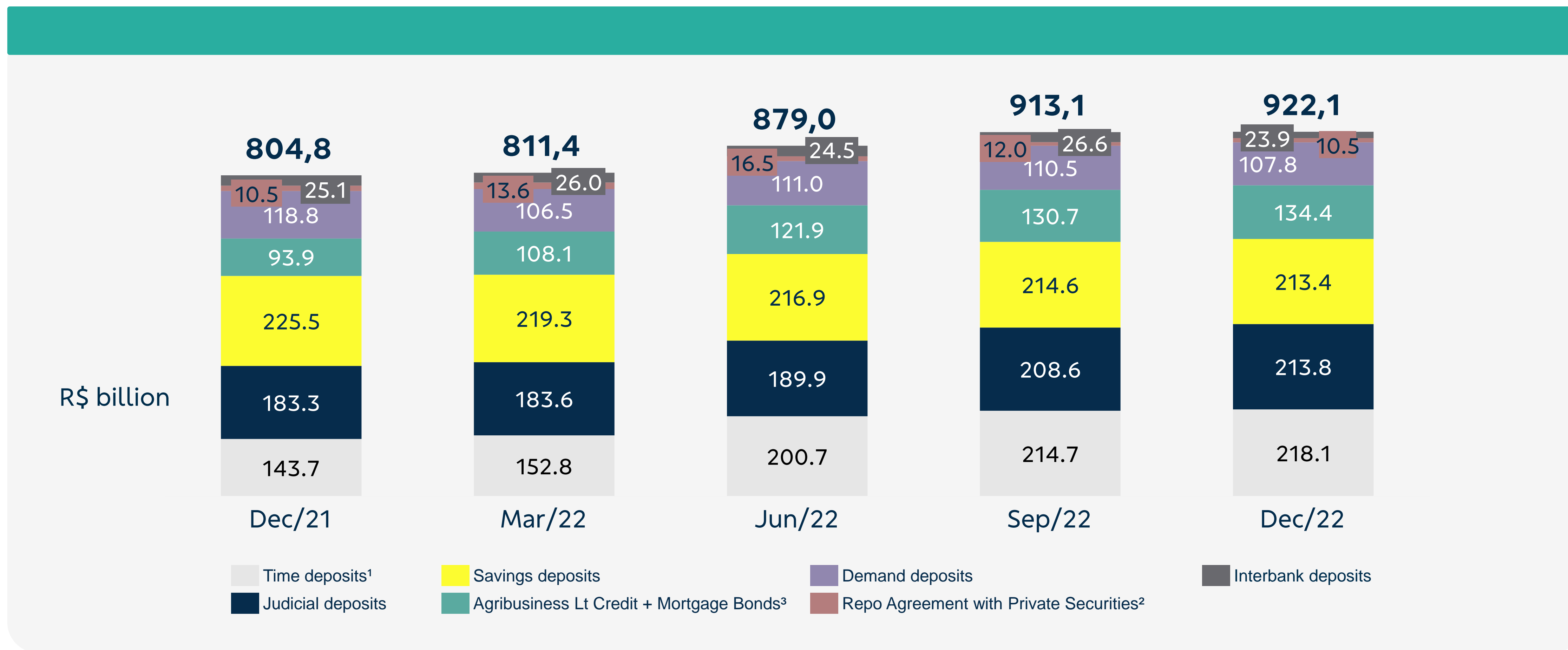
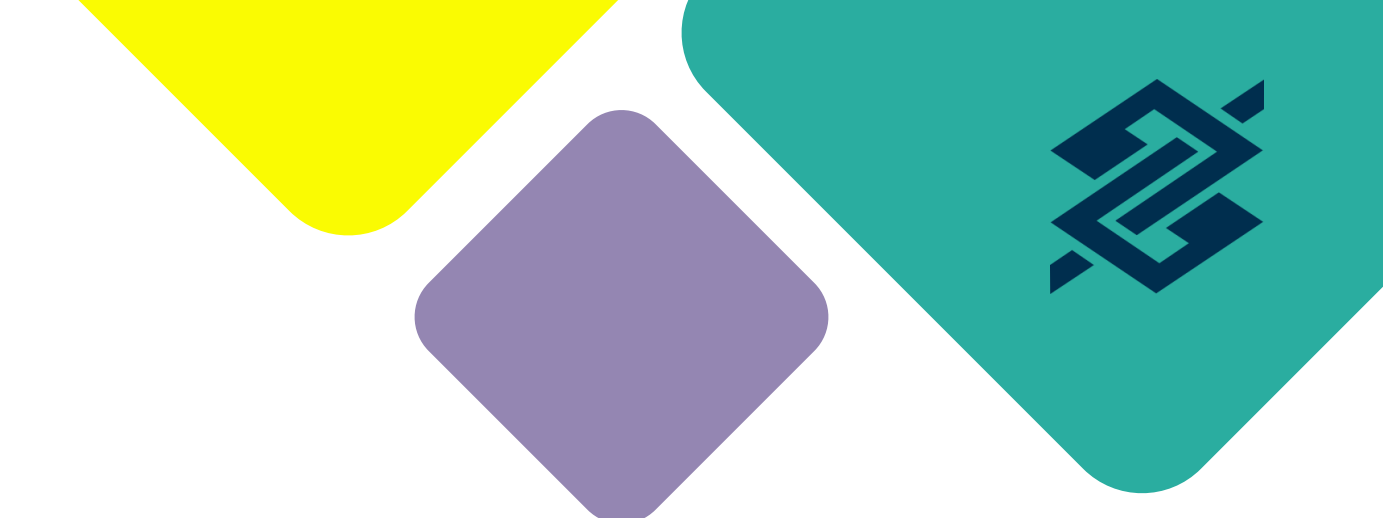
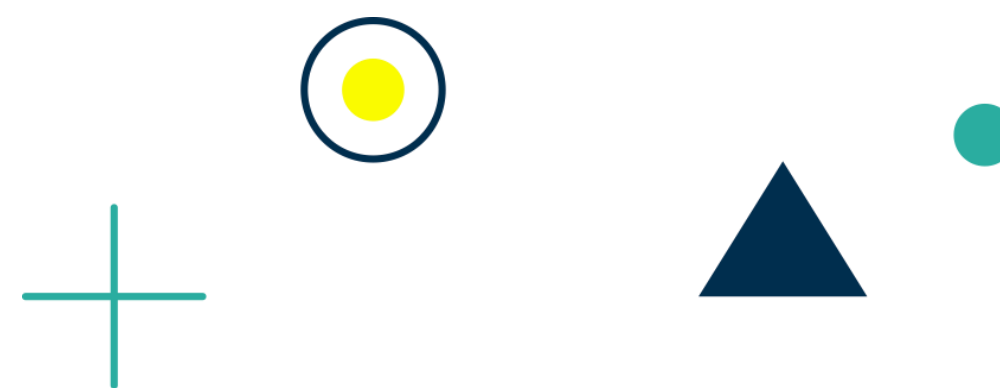
Below the **inflation accumulated in the period**

Cost-to-income Ratio

29.4%

The best of the historical series

Commercial funding



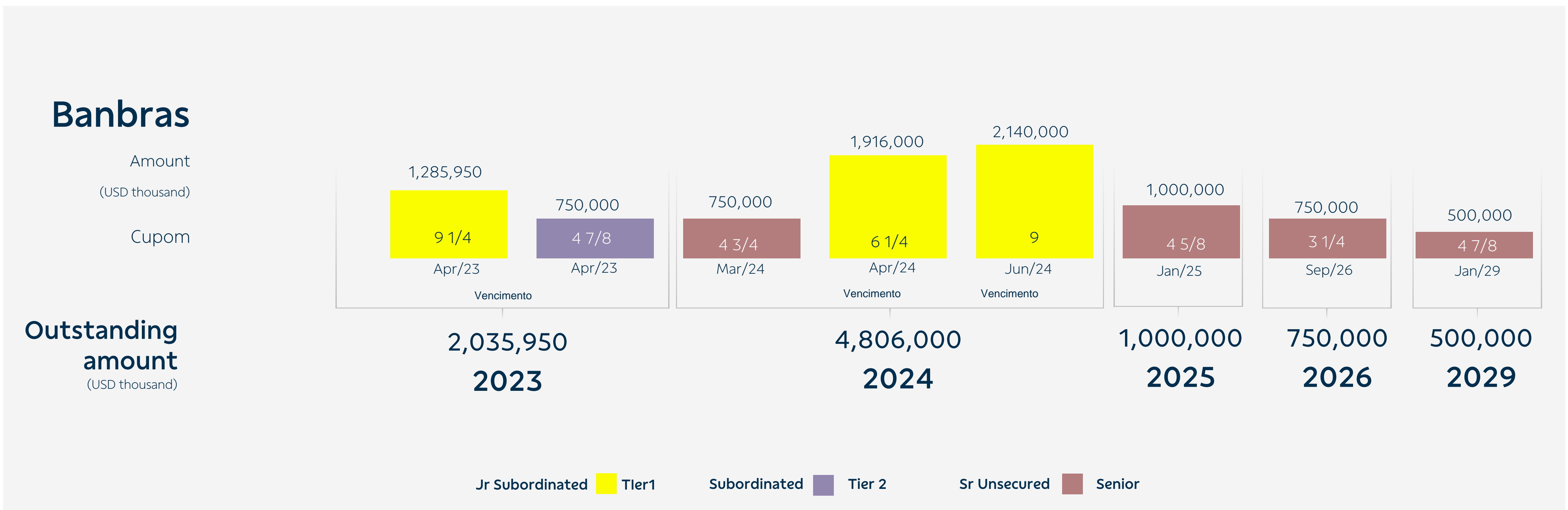
(1) Includes the balance of other deposits presented in the Notes to the Consolidated Financial Statements. (2) Includes part of the balances of Private Securities presented in the Notes to the Consolidated Financial Statements. (3) Includes the balance of CRI (Certificates of Real Estate Receivables).

Current bonds issued abroad

Issue Date	Maturity	Issued Amount (US\$ K)	Outstanding Amount (US\$ K)	Coupon ¹ (%)	Issue Price	Return for Investor (%)	Spread over Treasury	Currency	Rating S&P/Moody's/Fitch
Banco do Brasil Issues									
01/20/2012	PERPETUAL	1.000.000	535.950	9.250 S	100,00	9,25	732,7	USD	CCC+ / SR / SR
03/05/2012	PERPETUAL	750.000	750.000	9.250 S	108,50	8,49	732,7	USD	CCC+ / SR / SR
01/31/2013	PERPETUAL	2.000.000	1.916.000	6.250 S	100,00	6,25	439,8	USD	CCC+ / SR / SR
06/18/2014	PERPETUAL	2.500.000	2.140.000	9.000 S	100,00	9,00	636,2	USD	CCC+ / B2 / SR
10/23/2017	01/15/2025	1.000.000	1.000.000	4.625 S	99,55	4,70	250,9	USD	BB-/ Ba2 / BB-
04/19/2018	04/19/2023	750.000	750.000	4.875 S	100,00	4,88	219,9	USD	BB-/ Ba2 / BB-
03/20/2019	03/20/2024	750.000	750.000	4.750 S	100,00	4,75	232,0	USD	BB-/ Ba2 / SR
09/30/2021	09/30/2026	750.000	750.000	3.250 S	100,00	3,25	244,5	USD	SR/ Ba2 / BB-
01/11/2022	01/11/2029	500.000	500.000	4.875 S	99,56	4,95	328,7	USD	SR/ Ba2 / BB-
Special-Purpose Entity Issues									
12/06/2022	12/15/2029	400.000	400.000	2.75 + 3mL Q	100,00	2.75 + 3mL	NA	USD	BBB
12/06/2022	12/15/2032	150.000	150.000	6.65 + 3mL Q	100,00	6.65 + 3mL	NA	USD	BBB
07/02/2019	06/15/2024	100.000	58.333	1.20 + 3mL Q	100,00	1.20 + 3mL	NA	USD	BBB
07/02/2019	06/15/2024	100.000	58.333	1.20 + 3mL Q	100,00	1.20 + 3mL	NA	USD	BBB
07/02/2019	06/15/2026	200.000	150.000	3.70 Q	100,00	3.7	NA	USD	BBB
12/09/2014	11/01/2034	500.000	500.000	2.50 + 6mL S	100,00	2.50 + 6mL S	NA	USD	AA-
12/23/2015	12/16/2030	320.000	320.000	3.20 + 6mL S	100,00	3.20 + 6mL S	NA	USD	AA-

(*) A: Anual; S: Semestral; T: Trimestral.

BB Figures
Bonds

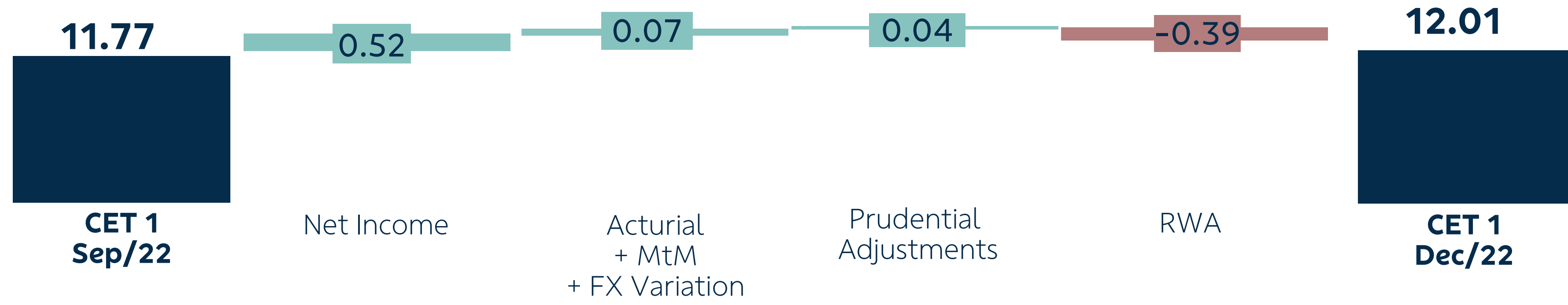
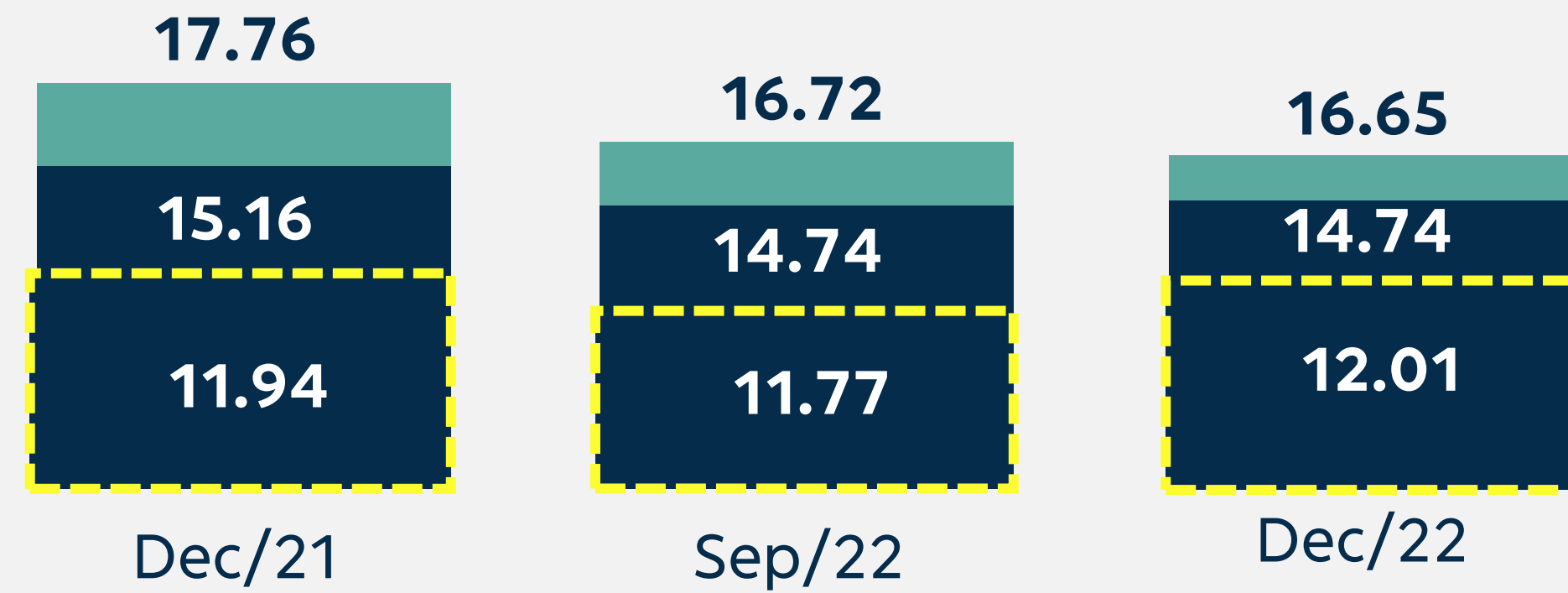


CET 1



Bis Ratio (%)

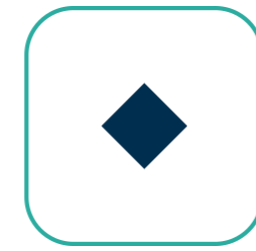
- Tier II
- Tier I
- CET 1



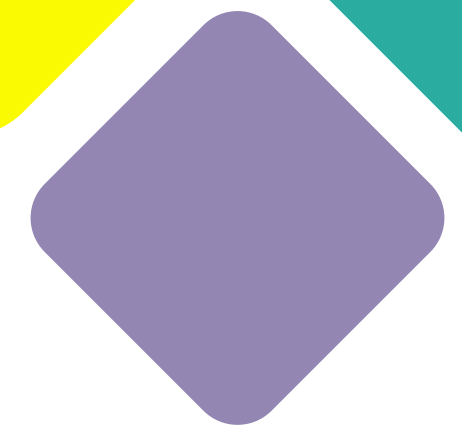
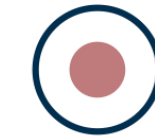
BIS Ratio

+

+

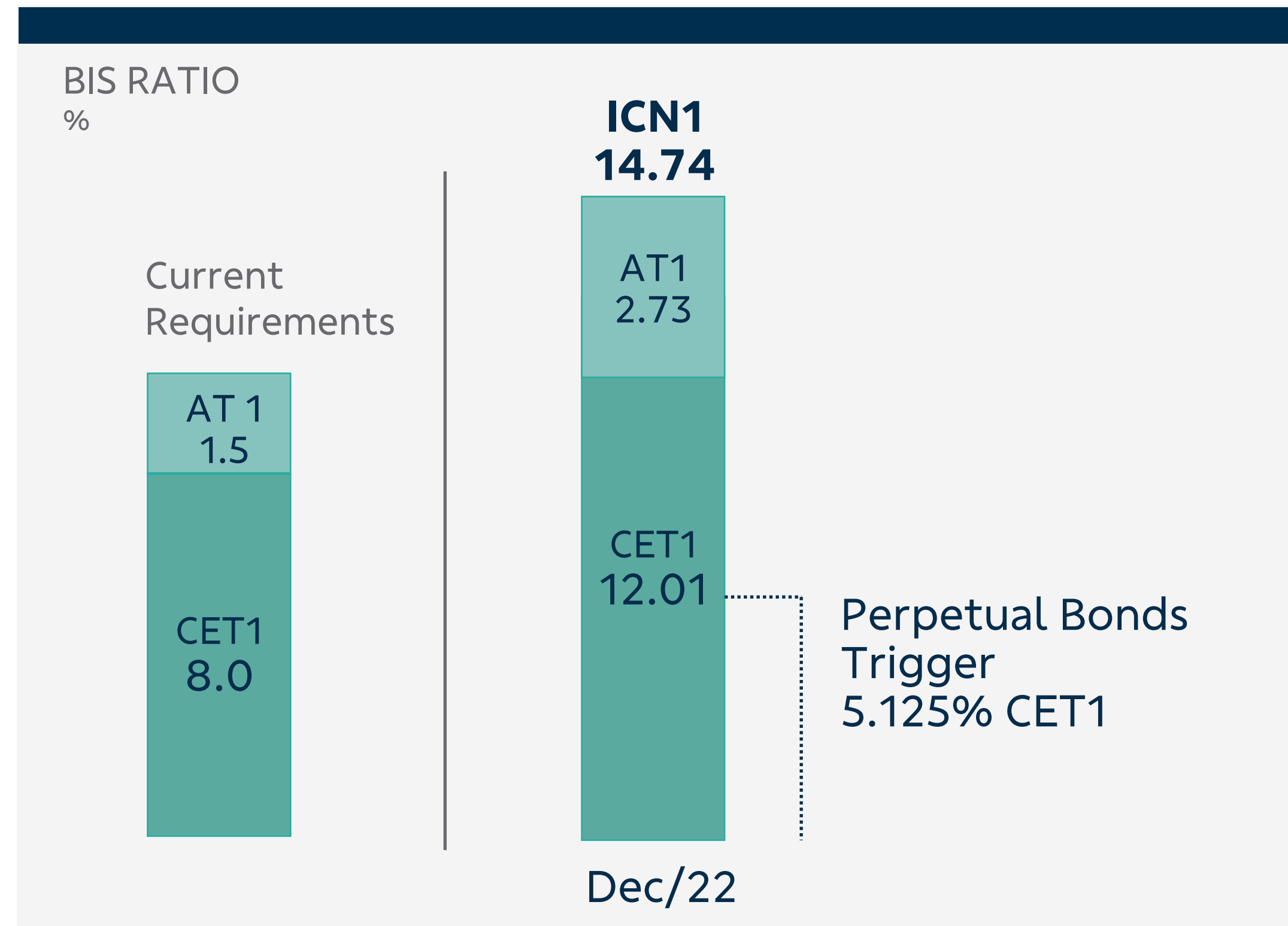


+



2022

	COMMON EQUITY TIER 1 (CET1)	8.0
	CET1	4.5
	CAPITAL CONSERVATION BUFFER	2.5
	ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
	ADDITIONAL CET1 COUNTERCYCLICAL BUFFER ¹	0.0
TIER 1		9.5
BIS RATIO		11.5



(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.

Statement of Income

R\$ million

	4Q21	3Q22	4Q22	Chg. %		2021	2022	Chg. %
				4Q21	3Q22			
Net Interest Income	14,801	19,558	21,451	44.9	9.7	59,305	73,397	23.8
ALLL Expanded View	(3,790)	(4,517)	(6,534)	72.4	44.7	(13,108)	(16,747)	27.8
ALLL Expenses - Recovery of Write-offs	1,950	2,224	2,300	17.9	3.4	7,808	8,771	12.3
ALLL Expenses - Credit Risk	(5,246)	(6,315)	(8,164)	55.6	29.3	(17,884)	(23,547)	31.7
ALLL Expenses - Discounts Granted	(307)	(264)	(306)	(0.3)	16.2	(2,135)	(1,176)	(44.9)
ALLL Expenses - Impairment	(188)	(163)	(363)	93.6	123.5	(897)	(795)	(11.4)
Net Financial Margin	11,010	15,041	14,917	35.5	(0.8)	46,198	56,650	22.6
Fee income	7,822	8,524	8,437	7.9	(1.0)	29,343	32,333	10.2
Administrative Expenses	(8,517)	(8,405)	(8,918)	4.7	6.1	(32,026)	(33,828)	5.6
Legal Risk ¹	(1,318)	(1,534)	(1,398)	6.1	(8.8)	(6,264)	(6,033)	(3.7)
Other Operating Income ²	(231)	(490)	1,129	-	-	(5,898)	(422)	(92.8)
Income Before Taxes	8,766	13,138	14,166	61.6	7.8	31,352	48,700	55.3
Income and Social Contribution Taxes	(1,609)	(2,980)	(3,164)	96.6	6.2	(6,080)	(10,195)	67.7
Corporate Profit Sharing	(733)	(1,065)	(1,151)	57.1	8.1	(2,645)	(4,059)	53.5
Adjusted Net Income	5,930	8,360	9,039	52.4	8.1	21,021	31,815	51.3
One-Off Items	(578)	(261)	(412)	(28.8)	57.9	(1,311)	(803)	(38.7)
Net Income	5,352	8,099	8,627	61.2	6.5	19,710	31,011	57.3
Market ROE - %	16.6	21.8	23.0			15.8	21.1	
Adjusted ROE - %	16.3	21.5	22.7			14.8	20.6	
Shareholders' ROE - %	17.5	23.0	24.1			16.8	22.2	

Guidance

	2022	Observed 2022	2023
Loan Portfolio¹ - %	15.0 to 17.0	17.0	8.0 to 12.0
Individuals - %	11.0 to 13.0	9.0	7.0 to 11.0
Companies ² - %	15.0 to 17.0	17.7	7.0 to 11.0
Agribusiness - %	18.0 to 22.0	24.9	11.0 to 15.0
Net Interest Income - %	19.5 to 21.5	23.8	17.0 to 21.0
ALL Expanded View - R\$ billion	-17.0 to -14.0	-16.7	-23.0 to -19.0
Fee Income - %	9.0 to 11.0	10.2	7.0 to 11.0
Administrative Expenses - %	4.0 to 8.0	5.6	7.0 to 11.0
Adjusted Net Income – R\$ billion	30.5 to 32.5	31.8	33.0 to 37.0

(1) Loan Portfolio: it considers domestic classified portfolio added of Private Securities and Guarantees. Government operations are not included.

(2) Companies: Government operations not included.





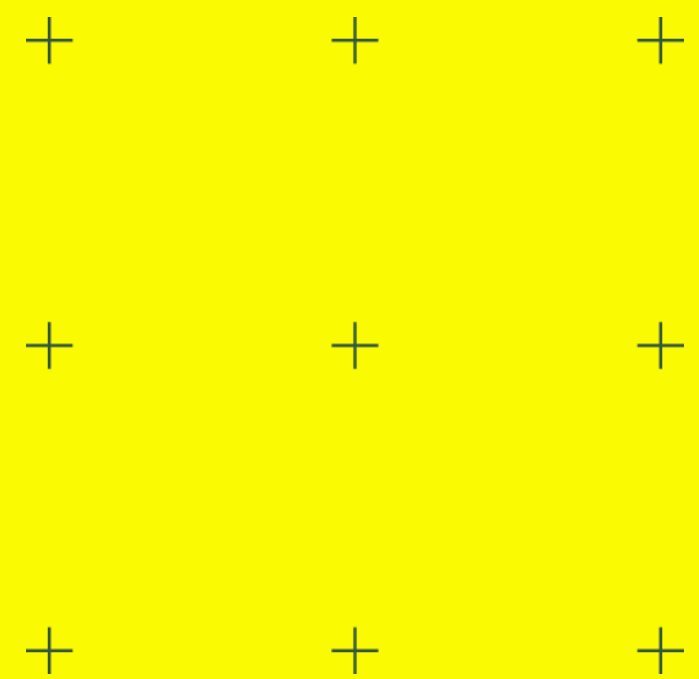
This presentation may include references and statements, planned synergies, estimates, projections of results and future strategy for Banco do Brasil, its Associated and Affiliated Companies and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks.

Consequently, results may differ from those anticipated and discussed here.

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.





bb.com.br/ir

