Notice on Transaction with Related Party (CVM Instruction 552/2014)

Following next, the detailing required by Appendix C to CVM Instruction 552, as of 10/09/2014 - Appendix 30-XXXIII, art. 2. The referred Instruction included in the ICVM 480/09: (a) item XXXIII, art. 30; and (b) Annex 30-XXXIII:

I – transaction description, including:	
a) the parties and their relation with BB; and	BB and Caixa de Assitência dos Funcionários do Banco do Brasil - Employee Assistance Fund (Cassi). Cassi manages the Associates Plan for employees and former employees, as defined in its Bylaws, and their respective dependents and family members.
b) the object and main terms and conditions.	After consulting the Governing Body and changing Cassi's Bylaws in December 2019, there was a change in the cost of the Associates Plan. For this reason, the following resources were made to Cassi: I - Payment, retroactive to January, 2019, of the Management Fee, in the amount of R$ 123,674,039.83. The Administration Fee corresponds to 10% (ten percent) about the sum of the contributions of the Bank and the members of the Associates Plan; and II - Payment, retroactive to January, 2019, of the Employer's Contribution on Dependents of Cassi's Associates Plan, for the amount of R $ 425,330,353.33. As provided for in a contract signed between the parties, the payment of the Administration Fee will be due on a temporary basis until December, 2021. The Employer's Contribution on Dependents, in turn, will be paid monthly as long as the contract between Cassi and Banco do Brasil lasts.
II – if, when and how the transaction counterpart, their partners or managers took part in the process:	
a) of BB's decision on the transaction, describing this participation; and	There was not
b) of the transaction negotiation as BB's representants, describing this participation;	There was not
III – detailed explanation of the reasons why BB's management considers that the transaction has observed commutative conditions or provides for an appropriate compensatory payment, informing, for example:	
a) whether BB has requested proposals, undertaken any price-taking procedure, or otherwise attempted to carry out the transaction with third parties, explaining, if not, the reasons why it did not do so or, if so, the procedures performed and their results;	This is the payment of a contractual obligation, specifically related to Cassi, and the mentioned procedures are not applicable.
b) the reasons that led BB to carry out the transaction with the related party and not with third parties; and	This is the payment of a contractual obligation, specifically related to Cassi, and the mentioned procedures are not applicable.

c) a detailed description of the measures taken and procedures adopted to ensure the operation commutativity.	The increase in expenses does not impact the actuarial liability, calculated in accordance with CVM Resolution 695. In return, Cassi is responsible for managing the funds transferred and covering the expenses of the Associates Plan.
If the transaction is a loan granted by BB to the related party, the information provided must necessarily include:	
I - an explanation of the reasons why BB chose to grant it, indicating any guarantees required;	Not applicable.
II- analysis of the borrower's credit risk, including an independent risk classification, if any;	Not applicable.
III - description of the way in which the interest rate was fixed, considering free risk market rate and the borrower's credit risk;	Not applicable.
IV - comparison between the loan's interest rate and other similar applications on the market, explaining the reasons for possible discrepancies;	Not applicable.
V - comparison between the loan's interest rate and the rates of other loans received by the borrower, explaining the reasons for possible discrepancies;	Not applicable.
VI - description of the impact of the transaction on the financial liquidity condition and the BB's indebtedness level.	Not applicable.