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Presentation

4Q20





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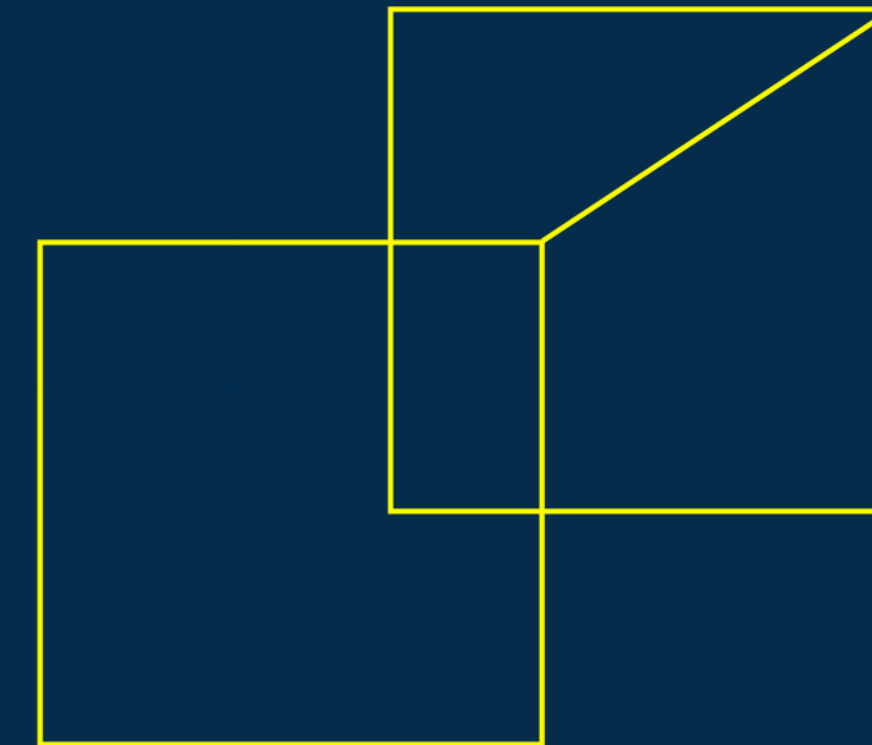
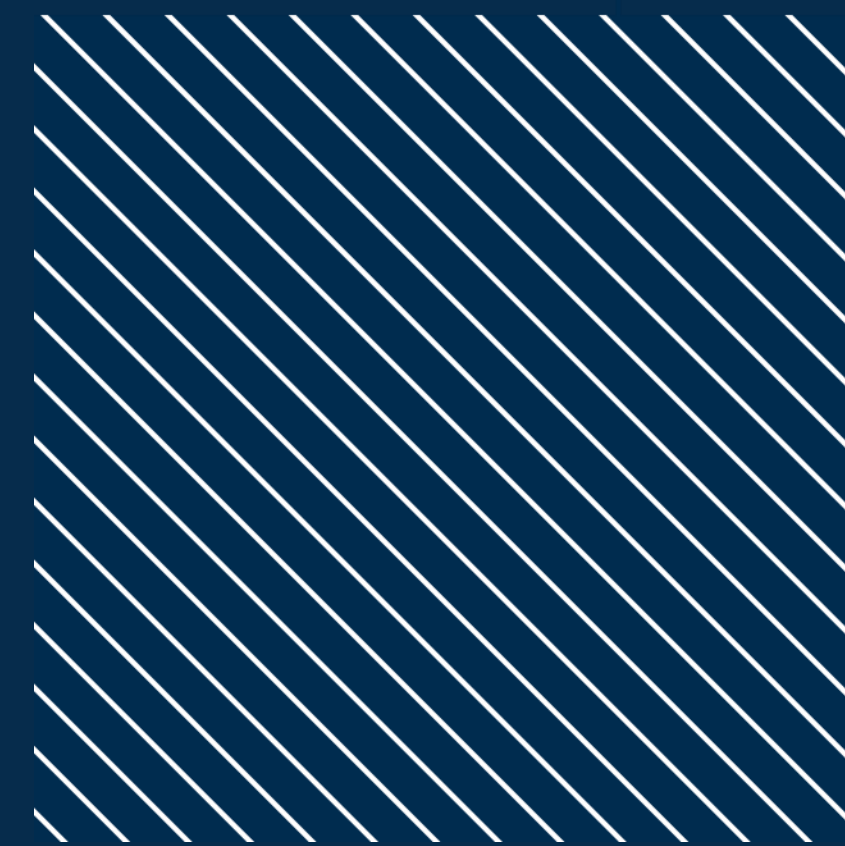
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# Company Profile

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06 Omnichannel Banking Platform

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# We are Banco do Brasil

*Founded in 1808*

## Businesses Diversification



Banking  
Services



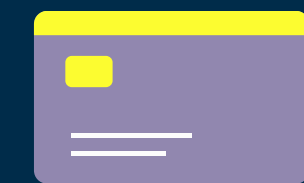
Insurance



Capital  
Market



Asset  
Management



Payment  
Methods



Solid Financial  
Performance

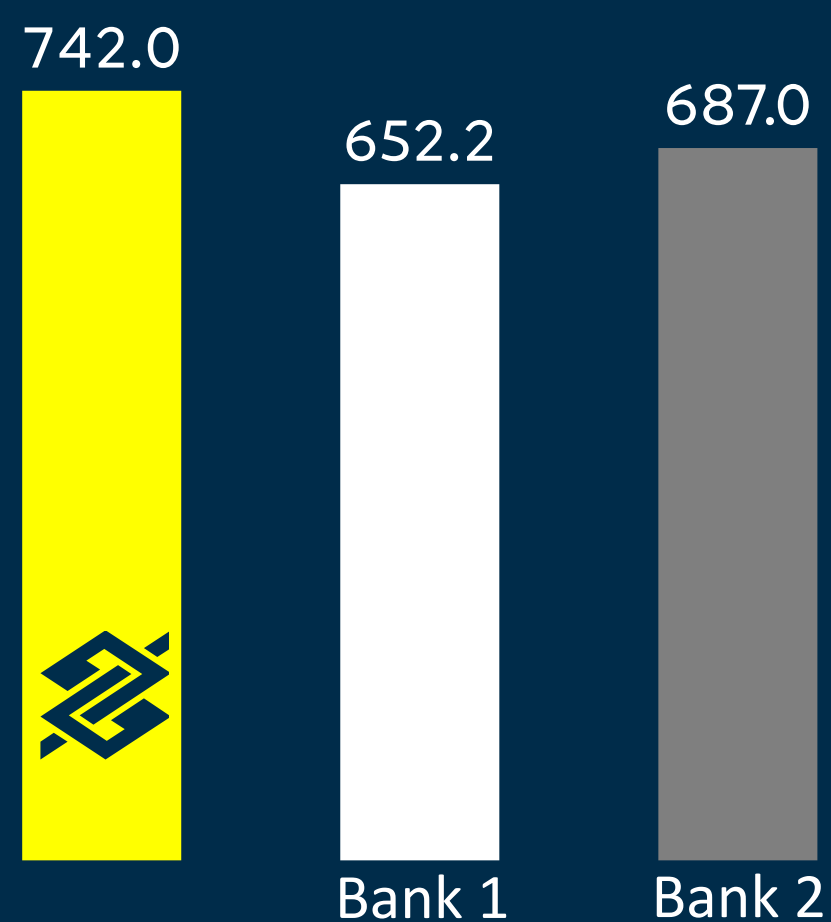


Funding Base  
Diversified and Stable

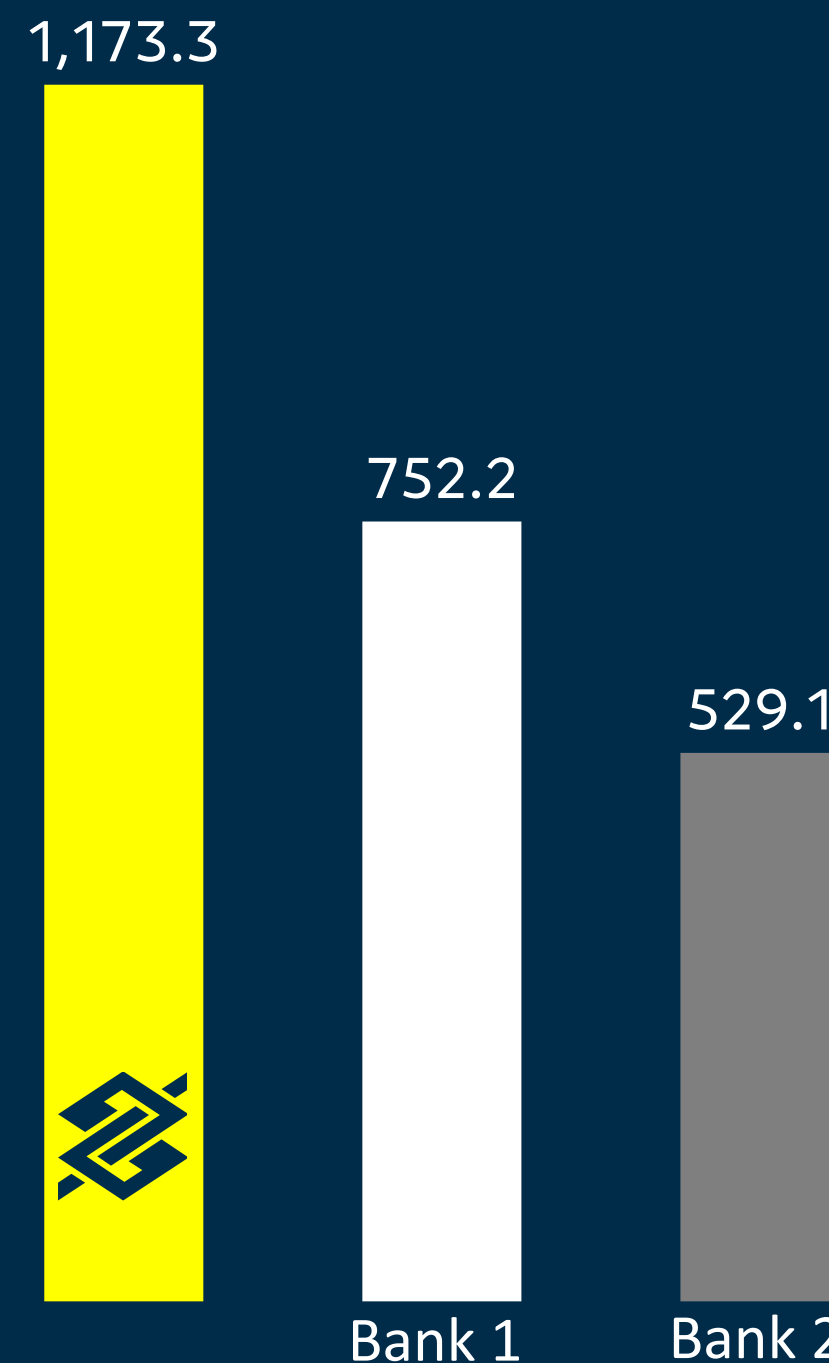


# Leadership in several segments

## Loan Portfolio<sup>1</sup>



## Assets Under Management<sup>3</sup>



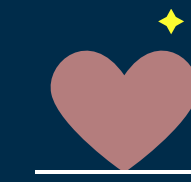
## BB Seguridade<sup>4</sup>



Rural



Pension Plan



Life



Agribusiness Loans Market Share<sup>2</sup>

**54.1%**

Payroll Loans Market Share<sup>2</sup>

**21.3%**

(1) Comparison with the two largest Brazilian private banks. (2) Source: Banco Central do Brasil - Dec/20. (3) Source: Anbima - Dec/20 . It does not include Banco Votorantim. (4) Source: SUSEP - Nov/20



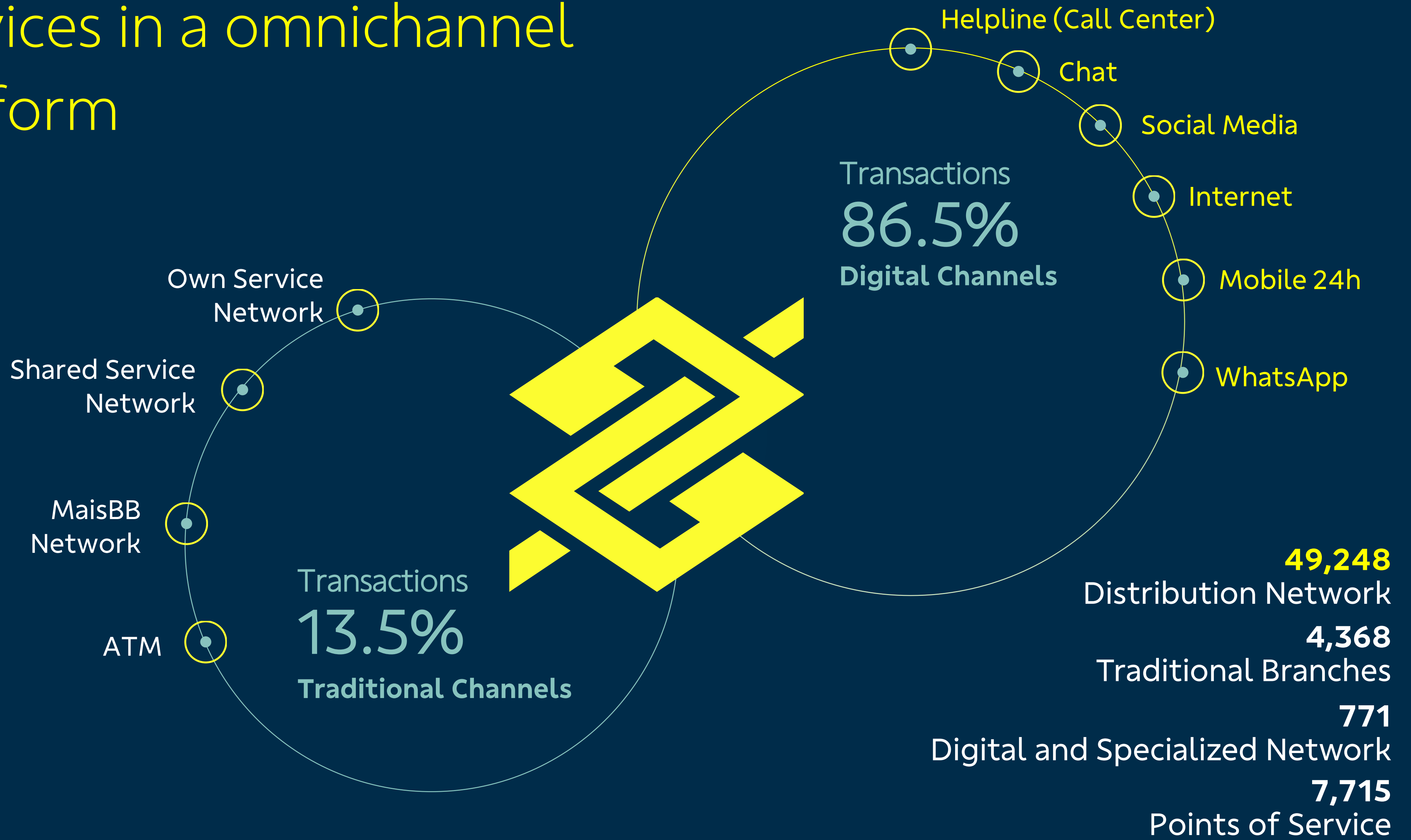
# Offering services in a omnichannel banking platform

## Brazil

Present in **94.8%** Of brazilian municipalities

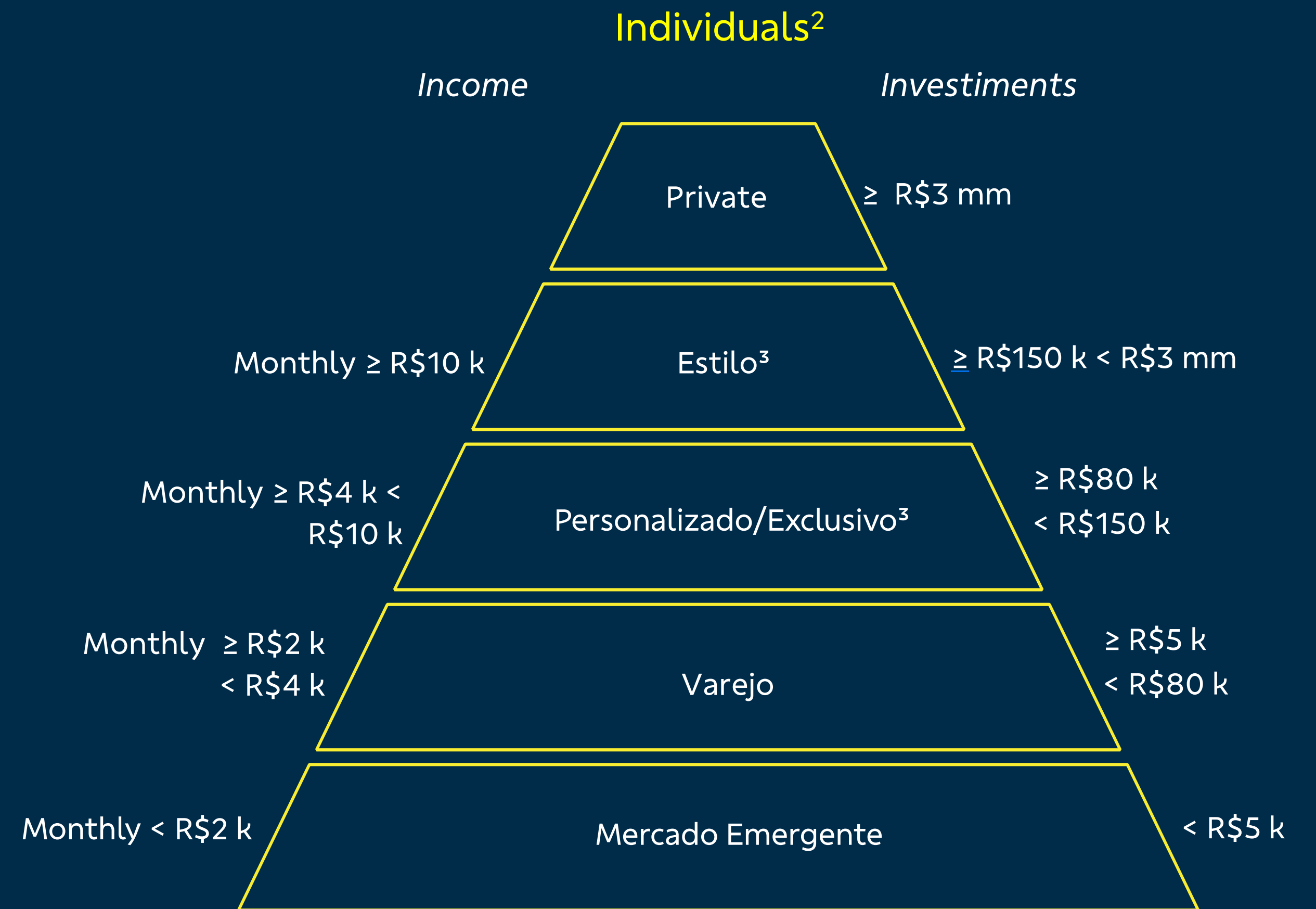
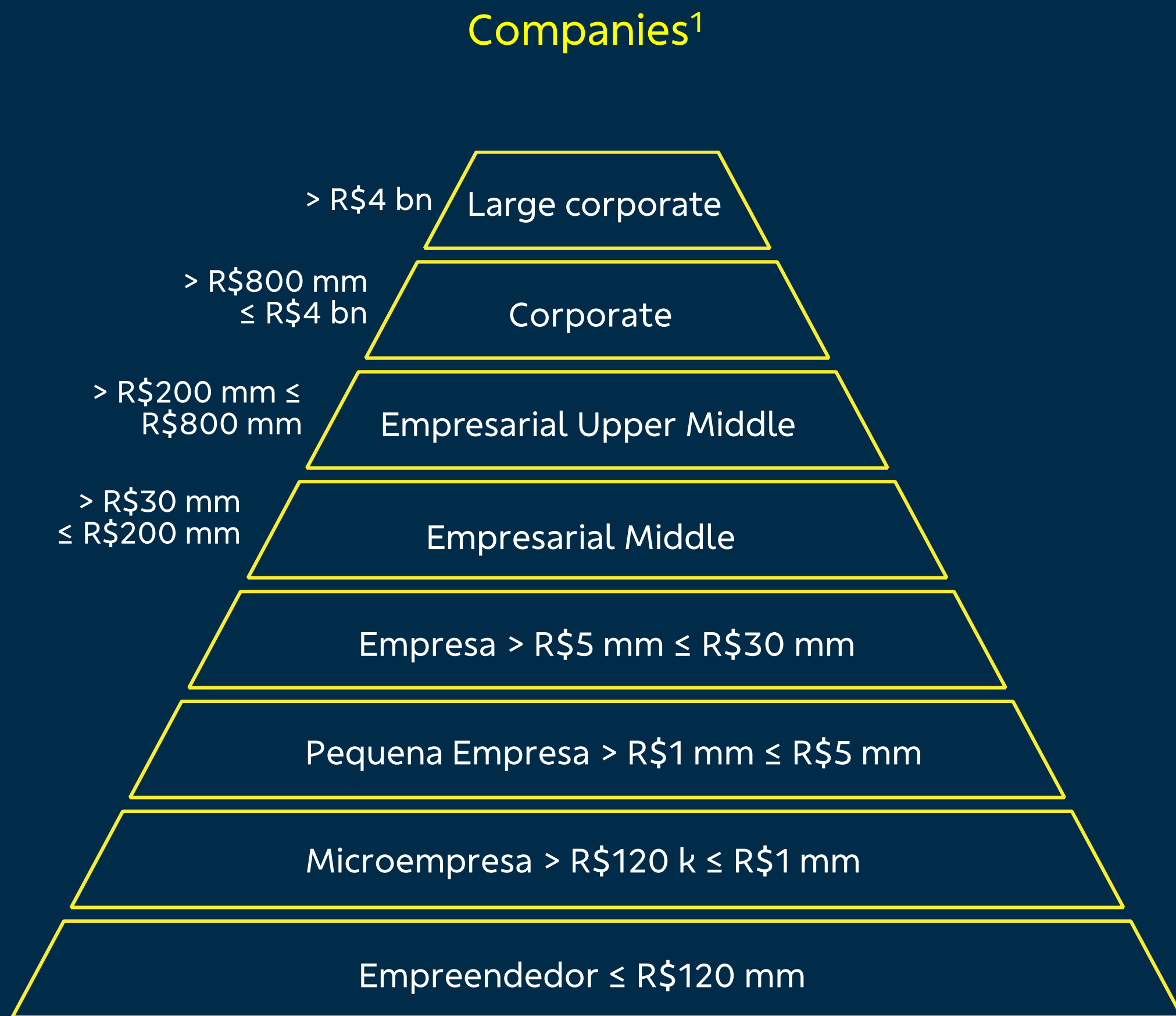
## International

Since 1941





# Customer Segmentation



(1) Considers the anual gross income. (2) Do not consider rural producers. (3) Digital service.



# Ownership structure and value generation

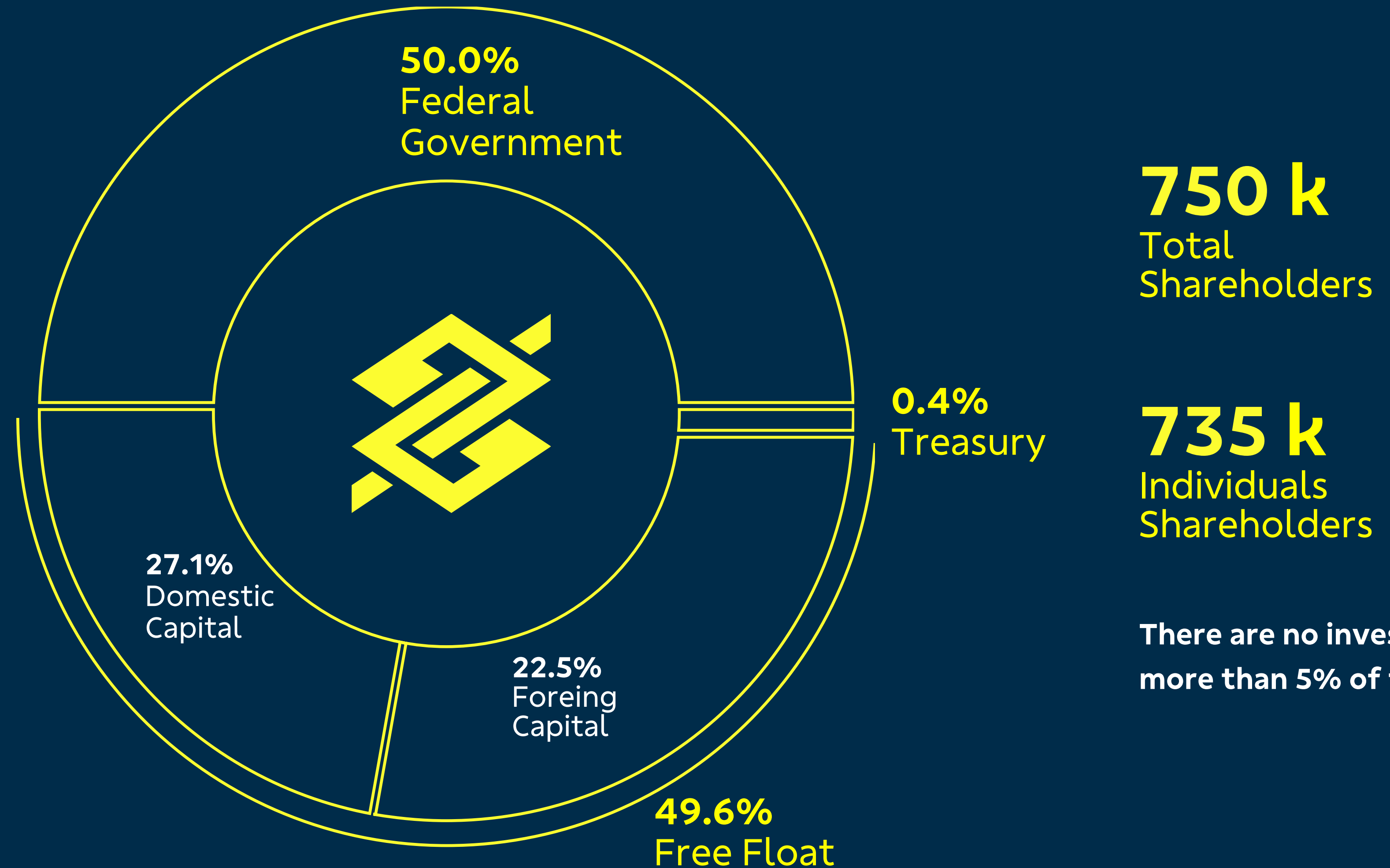
## 1st Company

Listed in the Brazilian Stock Exchange

Total Shares  
**2,865,417,020**

 In 2020 were distributed  
**R\$ 4.2 bi**  
in IOC

2021 Payout: **40%**



(1) Federal Government controls BB with 50,000011% of total shares.



# Ratings

		Dec/16	Dec/17	Dec/18	Dec/19	Dec/20
<b>Standard &amp; Poor's</b>	Long-term - Local Currency	BB	BB-	BB-	BB-	BB-
	Long-Term – Foreign Currency	BB	BB-	BB-	BB-	BB-
<b>Moody's</b>	Long-Term – Debt - Foreign Currency	Ba2	Ba2	Ba2	Ba2	Ba2
	Long-Term – Deposits - Foreign Currency	Ba3	Ba3	Ba3	Ba3	Ba2
	Long-Term – Deposits Local Currency	Ba2	Ba2	Ba2	Ba2	Ba2
<b>Fitch Ratings</b>	Long-term - Local Currency	BB	BB	BB-	BB-	BB-
	Long-Term – Foreign Currency	BB	BB	BB-	BB-	BB-



# Strategic Agenda

11 New Perspective

12 Customer Experience

13 Increasingly Digital Bank

14 Digital Inclusion

15 Value Through Proximity

16 Efficiency

17 Operations Abroad

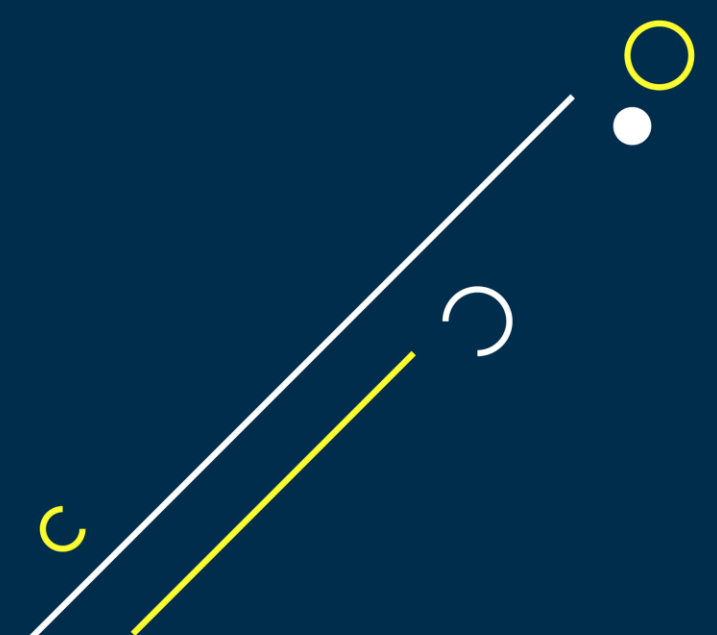
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We accelerate the construction of a new perspective

Digital





Customer Experience

# We kept the focus on the continuous improvement of the customer experience

Culture oriented to positive experience

## Increasing levels of satisfaction



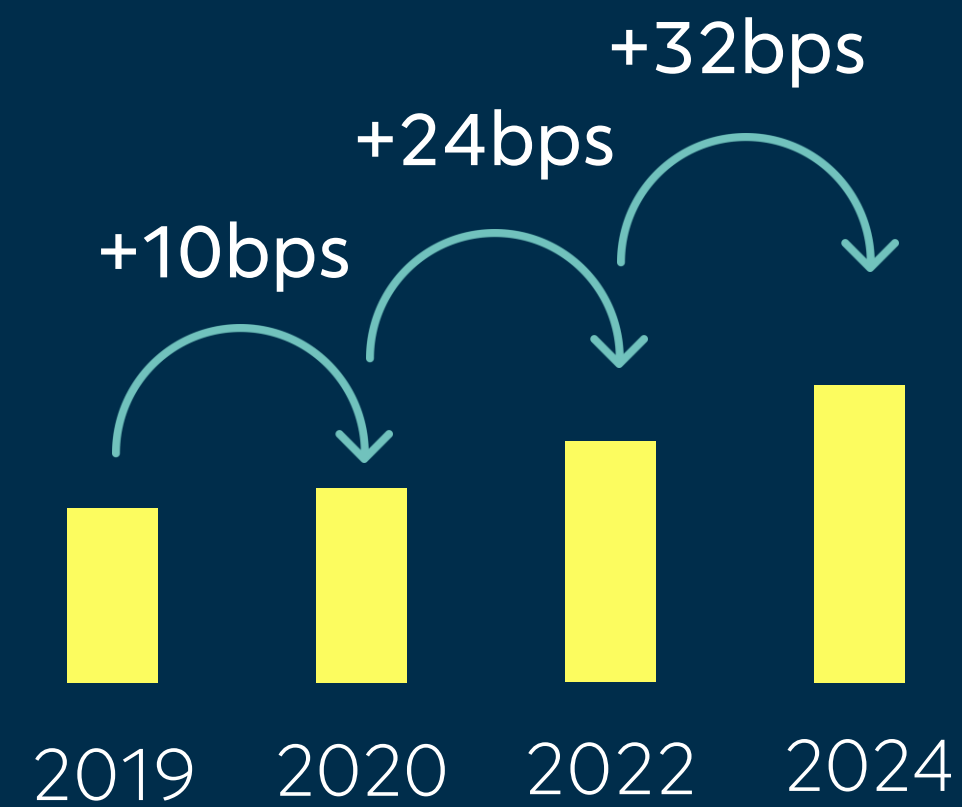
Data usage and analytics

A bank for each customer

### NPS BB

62.91  
NPS Agribusiness Credit

64.72  
NPS Public Sector



### Service Evaluation

score **4.6**  
(Scale - 1 to 5)

More than **12** million customers evaluations



Digital

# An increasingly digital bank



**86.5%**

Of the transactions made through digital platforms<sup>1</sup> in dec/20

**21.2** million  
of digital customers<sup>2</sup>  
**+40%** over dec/19

**6.8** million  
of digital native customers<sup>3</sup>  
**+78%** over dec/19

**30.6** million  
of "Fale Com"<sup>4</sup> services  
**+51%** over 2019

WhatsApp **17** million  
services  
**+662%** over 2019  
77% doubts resolved by AI  
70% positive evaluations

PIX **31.5%**

Market Share<sup>5</sup>

The only bank with PIX at WhatsApp and through voice command

**72%**  
Individuals disbursements  
Made through digital/remote

**CIO 100 Awards**

Among the 100 most innovative companies in the world 2020

**iBest**

Popular Jury Digital Bank of the year 2020

**The Innovators**

Global Finance 2019 and 2020 The Most Innovative Institution in Latin America

App BB, best evaluated in the financial industry



(1) Mobile and Internet. (2) Individuals and Companies customers who made at least one transaction in the last 90 days on BB digital platforms: APP, Carteira bB, APF, Financial Manager, APP Ourocard, APP and Investment Home and WhatsApp (3) Customers who started the relationship with Banco do Brasil through Digital Channels. (4) Includes services to Individuals, Companies and Government. (5) In transferred resources.



Digital

# Who invests in digital inclusion

## Social

2.5 million students in 2,895 municipalities with access to the FBB digital and financial education platform



## Business

### Free Wi-fi

In every Mais BB Stores

### Connectivity in the field

Financing to companies and producers to bring connectivity in the field

1,000 visited cities with digital solutions for BB's dissemination project





Business more integrated  
Strengthen protagonism

# And it generates value through proximity and readiness



**+1.3** million customers with expert advice

- **100%** of high retail customers served
- Increase of **20%** at NPS of this audience
- Increment of **25%** in profitability of these customers<sup>1</sup>



## New Model | Customer Estilo Investidor

- **800** professionals of investments
- **46** regional offices  
**+ 32** platforms
- **2** Superintendencies



## Strengthening historical competence | Rural

- **2k** specialized professionals
- **18** specialized branches
- **915** customer portfolio in **643** cities
- **+ 40%** customers with advice



## New Model | High Maturity Digital Customer

- **1,461** Specialized professionals
- **16** branches in the model "Digital Level"
- **2** Superintendencies

(1) Managerial result generated by the customer in the consumption of products and services, less operating expenses – Staggered over 18 months



Efficiency  
and cost  
reduction

# We improve our efficiency





Customer Experience

# We will optimize operations abroad

## International Acting

Customer service for Brazilian customers

### Individuals

- Banking solutions
- Easy exchange
- International Investments

### Companies

- Foreign trade

Support for treasury strategies

## Directors

### Efficiency

Centralization, modernization and optimization of structures

### Customer focus

Adding value to the relationship

### Value Generation

Increase satisfaction levels





ESG  
Agenda

# We are recognized for our solid track record in sustainability



Most sustainable bank and 3rd place in the overall ranking

MSCI  
ESG RATINGS

AA

Rating "AA" – group of leading companies in Sustainability

CCC B BB BBB A AA AAA



1º place at Anuário Época 360º 2020 Sustainability/Banks

Member of  
**Dow Jones  
Sustainability Indices**

Powered by the S&P Global CSA

Listed at "World" and "Emerging Markets"



FTSE4Good

Listed since 2016

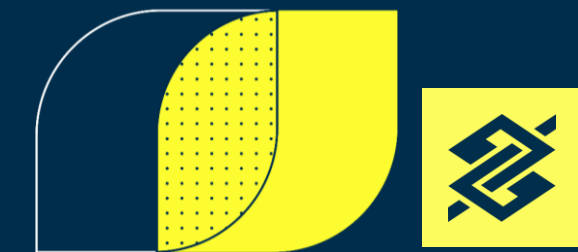


Listed since 2010

ISEB3



Listed since 2005



For further info:

[youtube.com/bancodobrasil/sustentabilidade](https://youtube.com/bancodobrasil/sustentabilidade)



ESG  
Agenda

# We have established 10 commitments for the future

## Sustainable Business



Renewable Energy

R\$**15** Billion<sup>1</sup> until 2025



Sustainable Agriculture

R\$**125** Billion<sup>1</sup> until 2025



Entrepreneurship

**1** Million until 2025<sup>3</sup>



State and Municipal Efficiency<sup>4</sup>

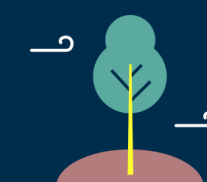
R\$**20** Billion<sup>2</sup> until 2025

## Responsible Investment



ESG Funds and ESG Evaluation of 100% AuM<sup>5</sup> until 2022

R\$**20** Billion<sup>1</sup> until 2025



Sustainable Resources

R\$**30** Billion<sup>2</sup> until 2030

## ESG Management



Direct emissions of GHG

compensate **100** % from 2021

Reduce **30** % until 2030

Renewable Energy **90** % until 2024



Diversity in leadership positions

**23** % of black and mixed-race until 2025

**30** % of woman until 2025



Digital heavy users

**17** Million until 2025



Fundação BB<sup>6</sup>

R\$**1** billion until 2030

Get to know the full commitments at [www.bb.com.br/sustentabilidade](http://www.bb.com.br/sustentabilidade)

(1) In Balance. (2) In disbursements. (3) Entrepreneurs. (4) Agriculture, culture, civil defense, education, energy efficiency and public lighting, sports and leisure, road infrastructure, public cleaning, environment, urban mobility, health, safety and health surveillance. (5) Applicable AuM. (6) Education, environment, socio-productive inclusion, volunteering and social technologies.



# Corporate Governance

21 Corporate Governance Structure

22 Decision Making Process

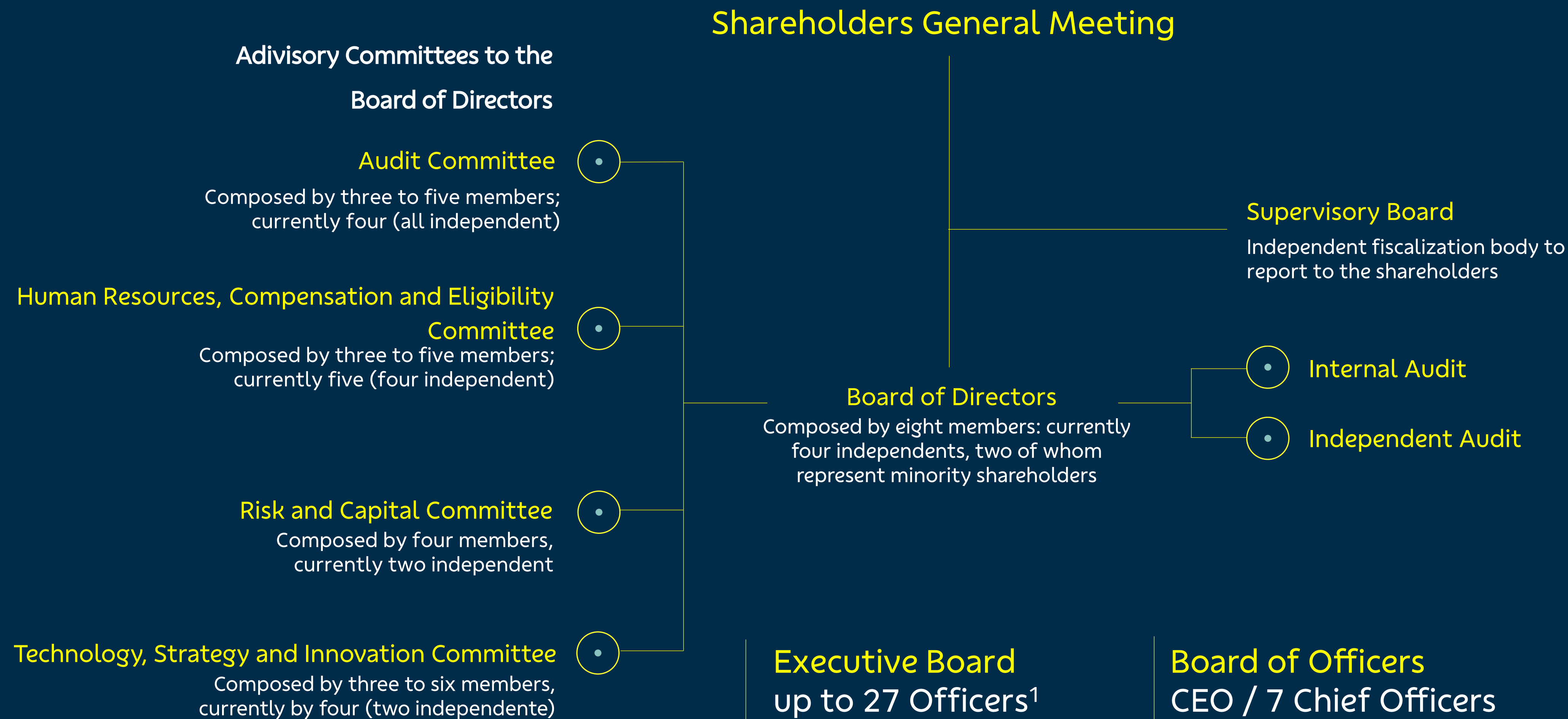
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# Our Corporate Governance Structure



(1) The position of Officer is restricted to active employees (BB bylaws, art. 24).



# Corporate Governance and Decision Making Process

- Segregation of responsibilities
- Structure of Committees
- Collegiate Decision
- Risk Management: Models of Defense Lines



## 4 Advisory Committees for Board of Directors

Audit Committee  
Risk and Capital Committee  
Human Resources, Compensation and Eligibility Committee  
Technology, Strategy and Innovation Committee

## 11 Executive Committees

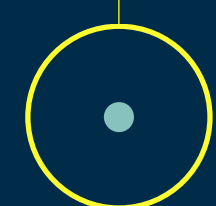
Prevention of Financial and Exchange Illicits; Businesses; Credit Transactions; Human and Organizational Culture; Credit Limit; Administrative and Operational; Disclosure; Safety; Risk, Internal Controls, Assets, Liabilities, Liquidity and Capital Management; Affiliated Companies Governance; Profitability and Performance

## Other Committees

Resources  
Customer Service and Experience  
Credit Transactions  
Business Development

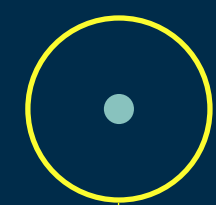


# Solid responsibility Governance Socio-environmental



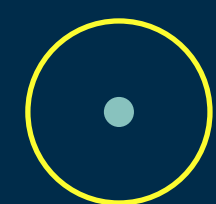
## Board of Directors

Accompanies social and environmental performance and ongoing initiatives semiannually



## Board of Officers

Responsible for approving the actions of the Sustainability Plan (Agenda 30) and monitor the related initiatives



## Risk and Capital Committee

Advises the Board of Directors in the performance of its functions related to risk management, including socio-environmental and capital risk

## SUSTAINABILITY FORUM

Supports the incorporation, alignment and dissemination of sustainability principles and practices, as well as monitoring socio-environmental initiatives and the implementation of Sustainability Plan (Agenda 30) actions

## CORPORATE SUSTAINABILITY MANAGEMENT

Responsible for conducting the socio-environmental corporate responsibility theme and for the specific management of socio-environmental risk

## CREDIT

Responsible for the specific management of socio-environmental risk related to the credit process

## SUPPLY, INFRASTRUCTURE AND EQUITY

Responsible for specific management of socio-environmental risk related to purchases, contracting, logistic and eco-efficiency resource management

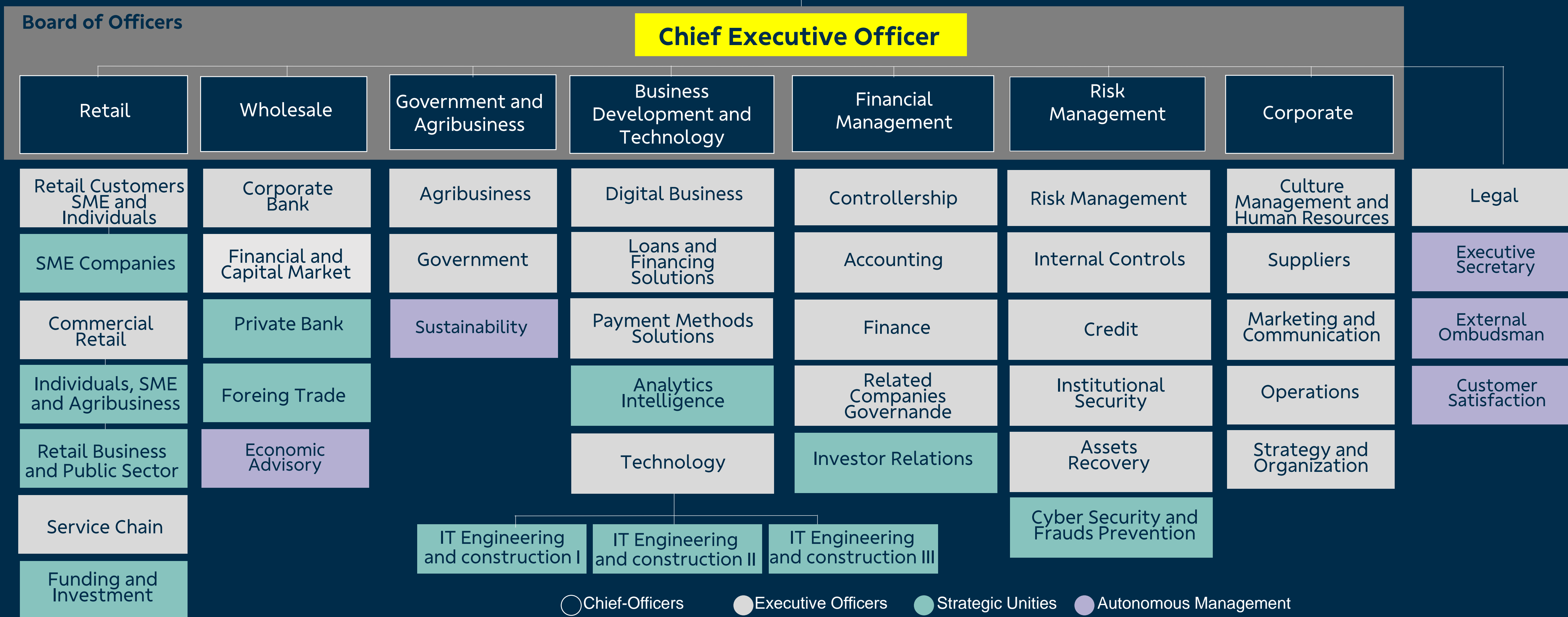
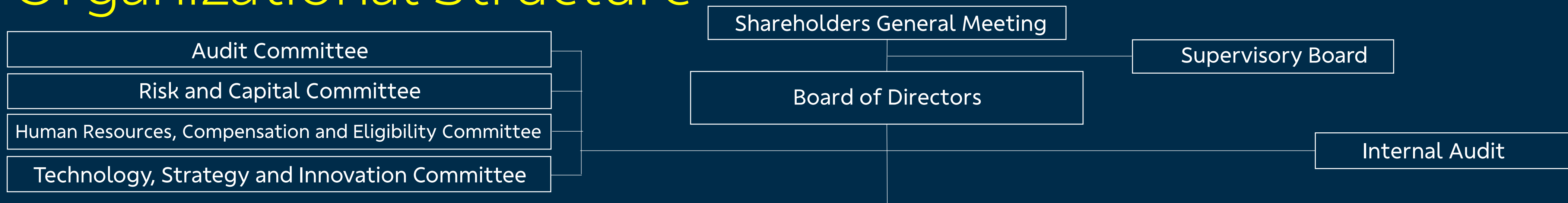
## RISK MANAGEMENT

Responsible for managing socio-environmental risk



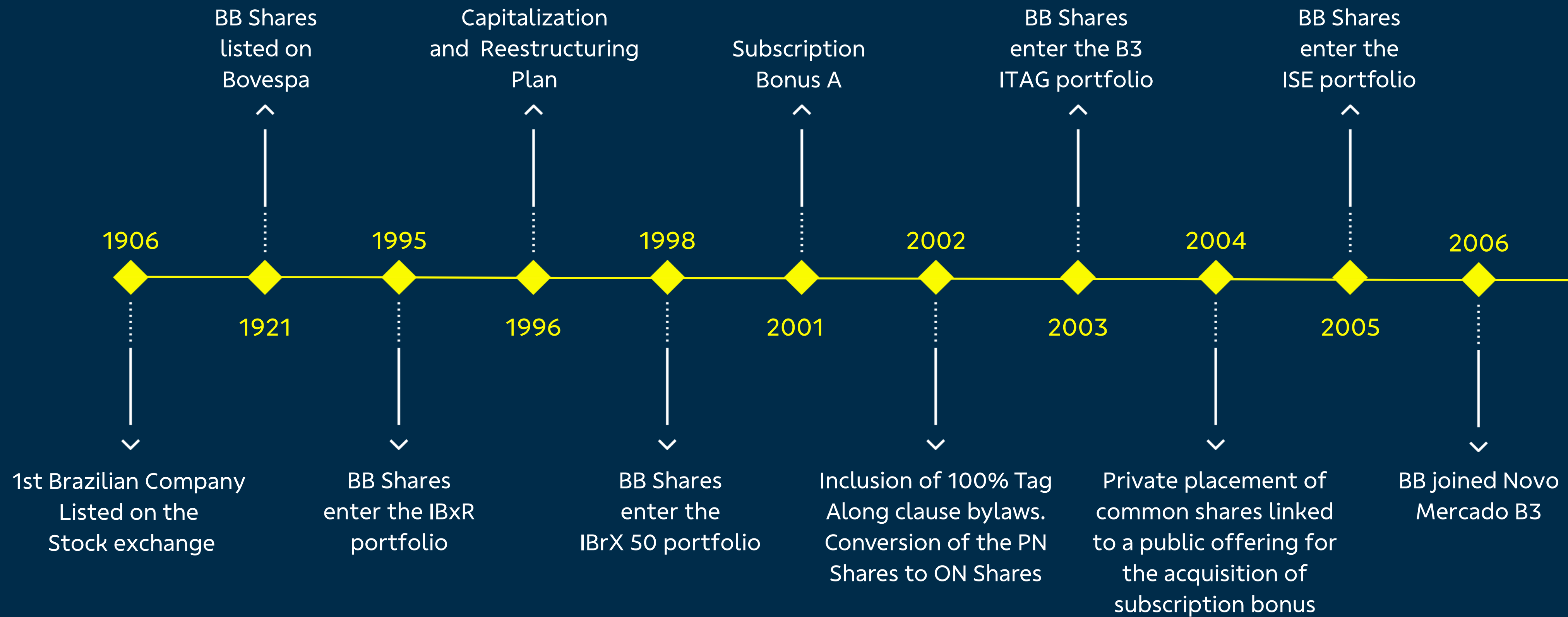


# Organizational Structure



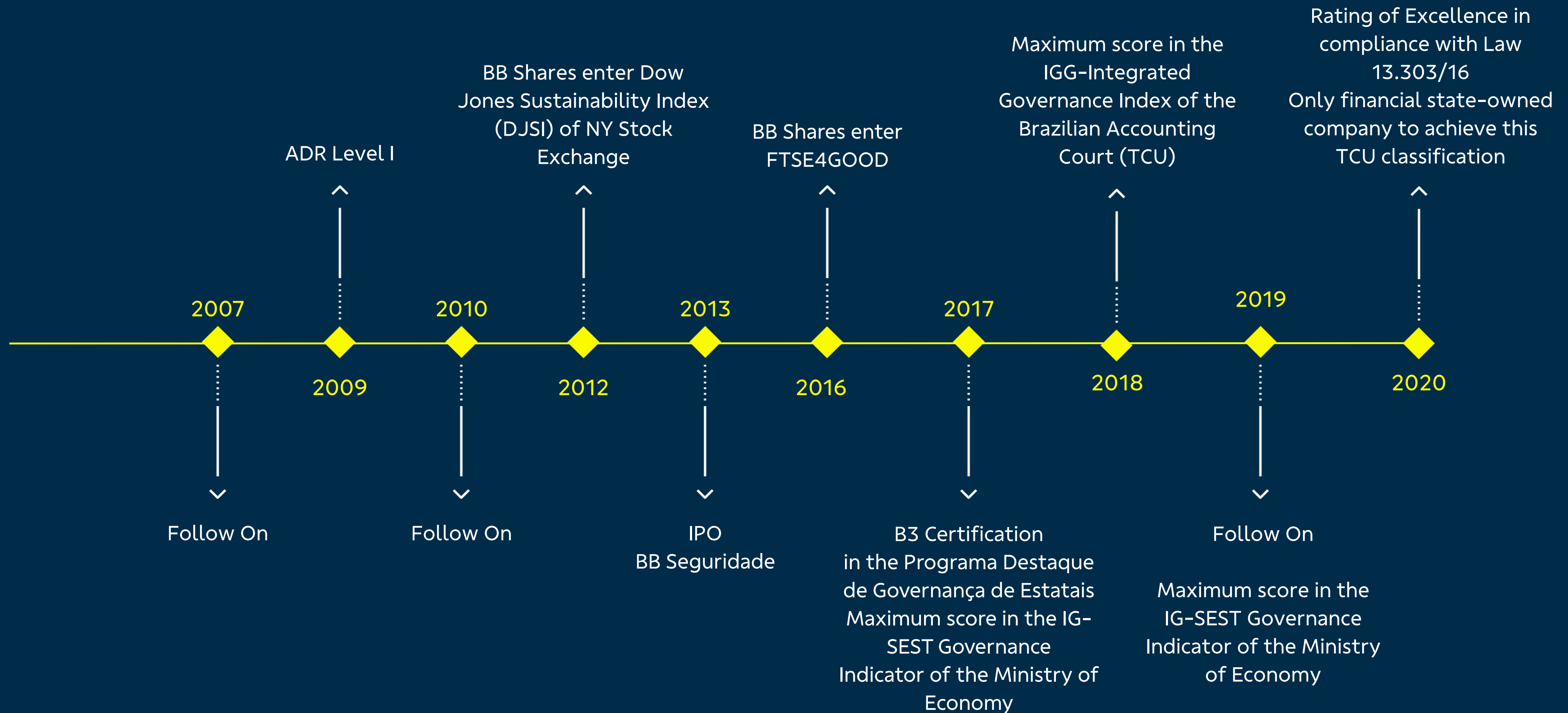


# Corporate Governance - Timeline





# Corporate Governance – Timeline



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41 One-Off items





# In 2020, we strengthened our balance sheet and built the foundation for better results



## Performance

Adjusted Net Income  
R\$ 13.9 billion,  
-22.2%

Preemptive Provisions  
R\$ 8.1 billion



## Solid Operational Trends

POPP  
R\$ 42.4 billion  
+5.9%



## Loan Portfolio

R\$ 742.0 billion  
+9.0%

NPL+90: 1.9%

R\$ 19 billion  
Disbursed in  
emergency credit  
programs



## Expenses and Income Dynamics

Net Interest Income  
+5.1%

Stable Administrative  
Expenses +0.1%

Cost to Income Ratio:  
36.6%

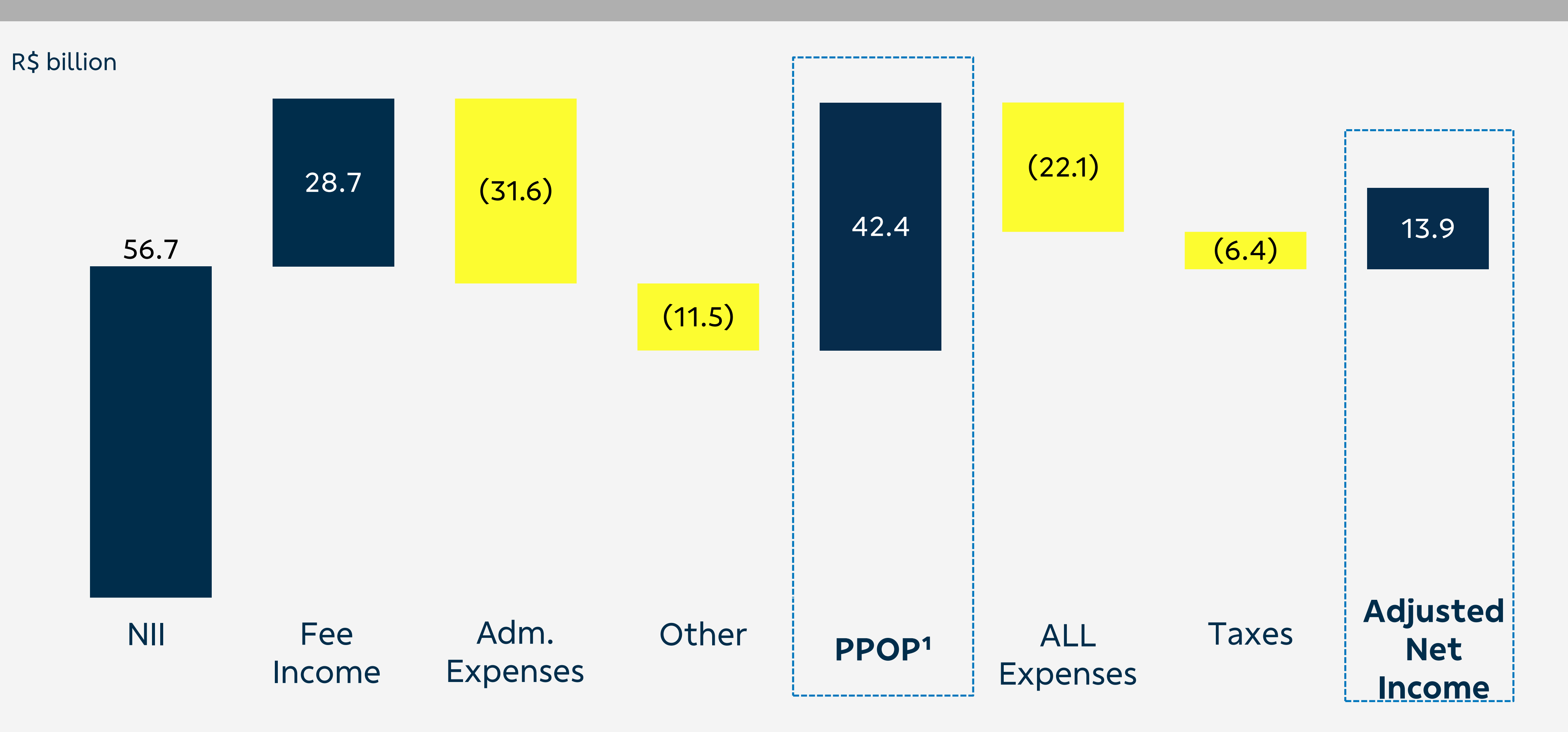


## Strengthened Capital

CET 1: 13.62%

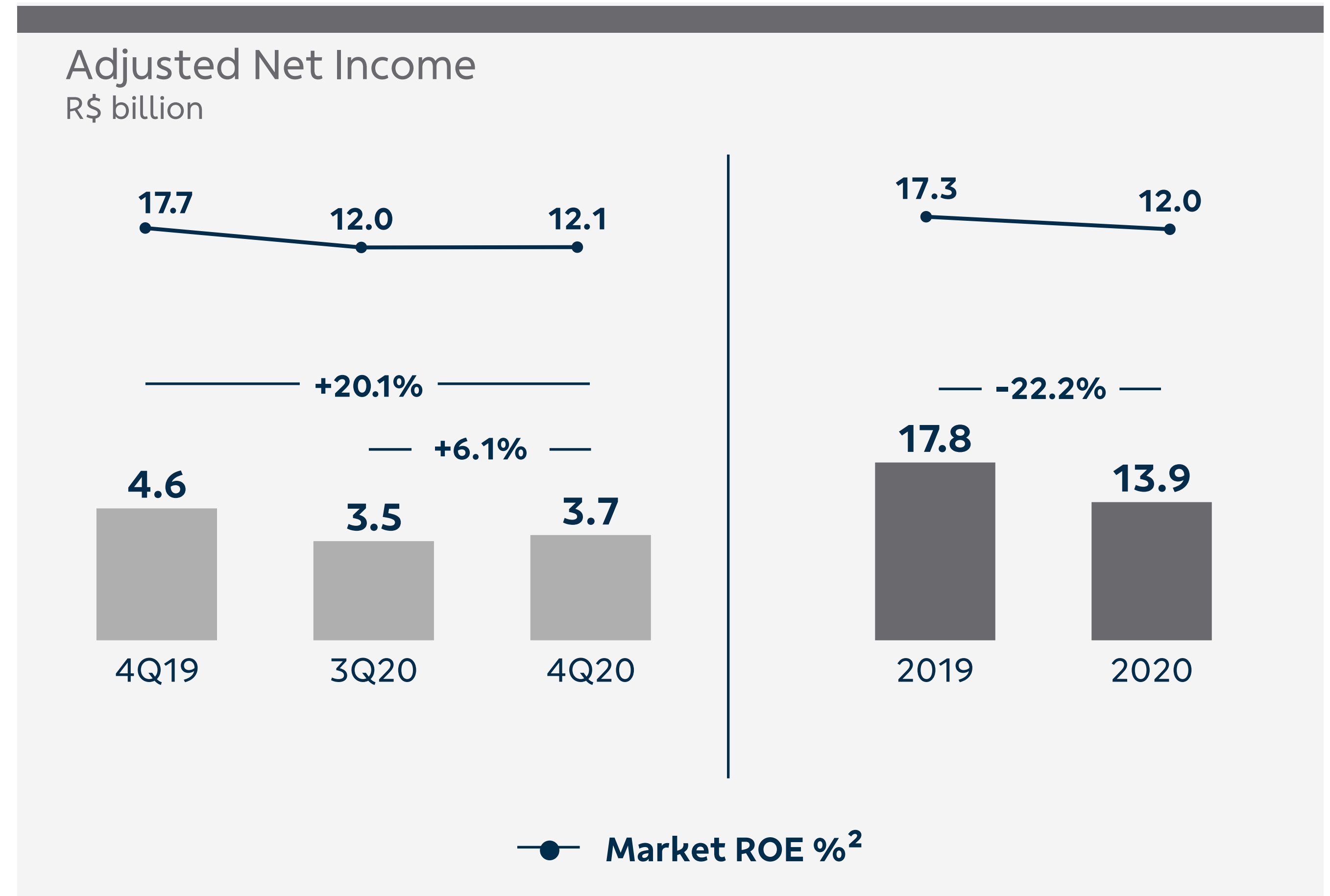


# 2020 Earnings Breakdown



(1) Pre-Provision Operating Profit – Income Before Taxes and net of Allowance for Loan Losses.

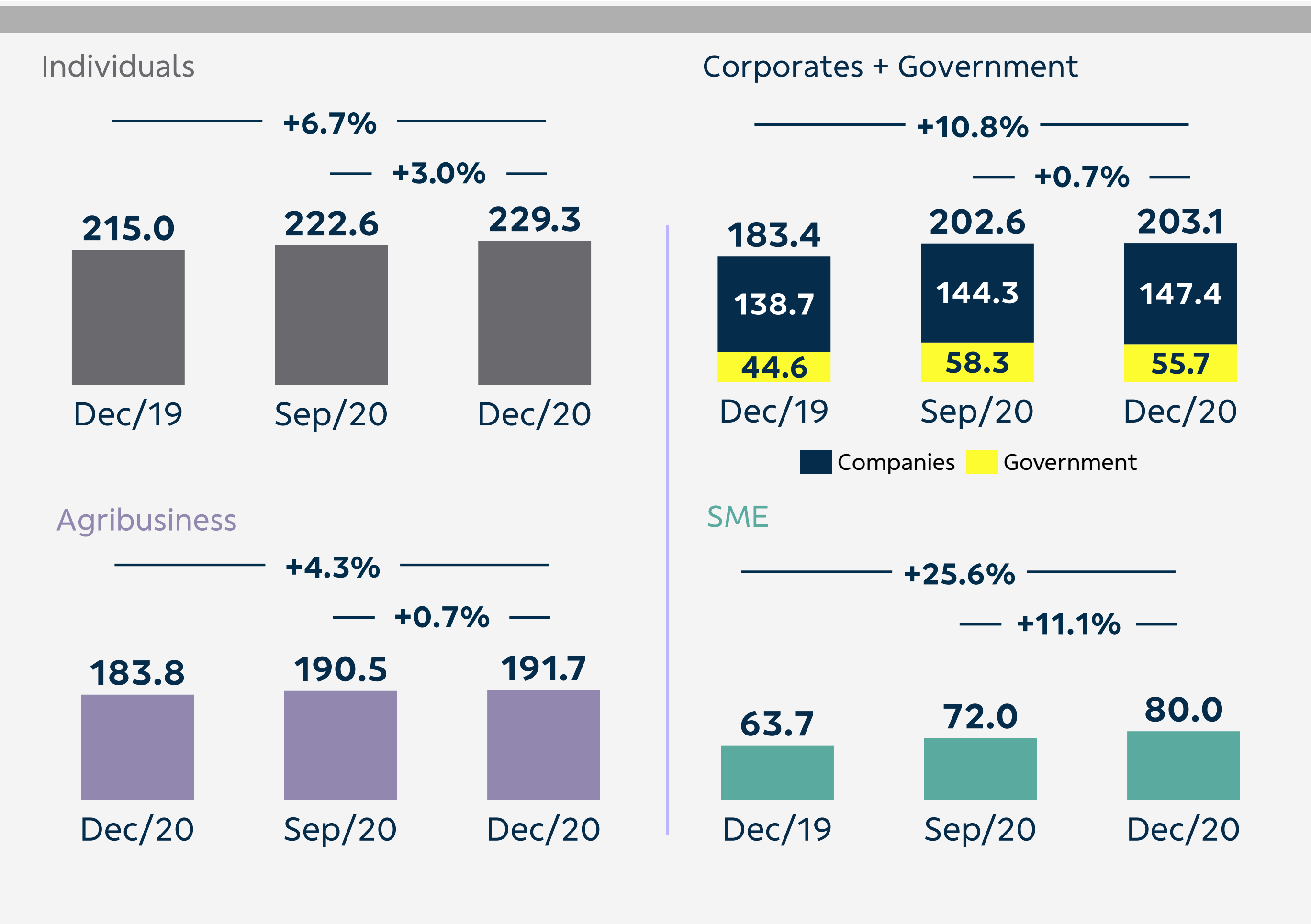
# Adjusted Net Income impacted by preemptive provisions



(1) Pre-Provision Operating Profit – Income Before Taxes net of Allowance for Loan Losses.

(2) Metric that the main market analysts use to project results. The index is annualized using the linear method.

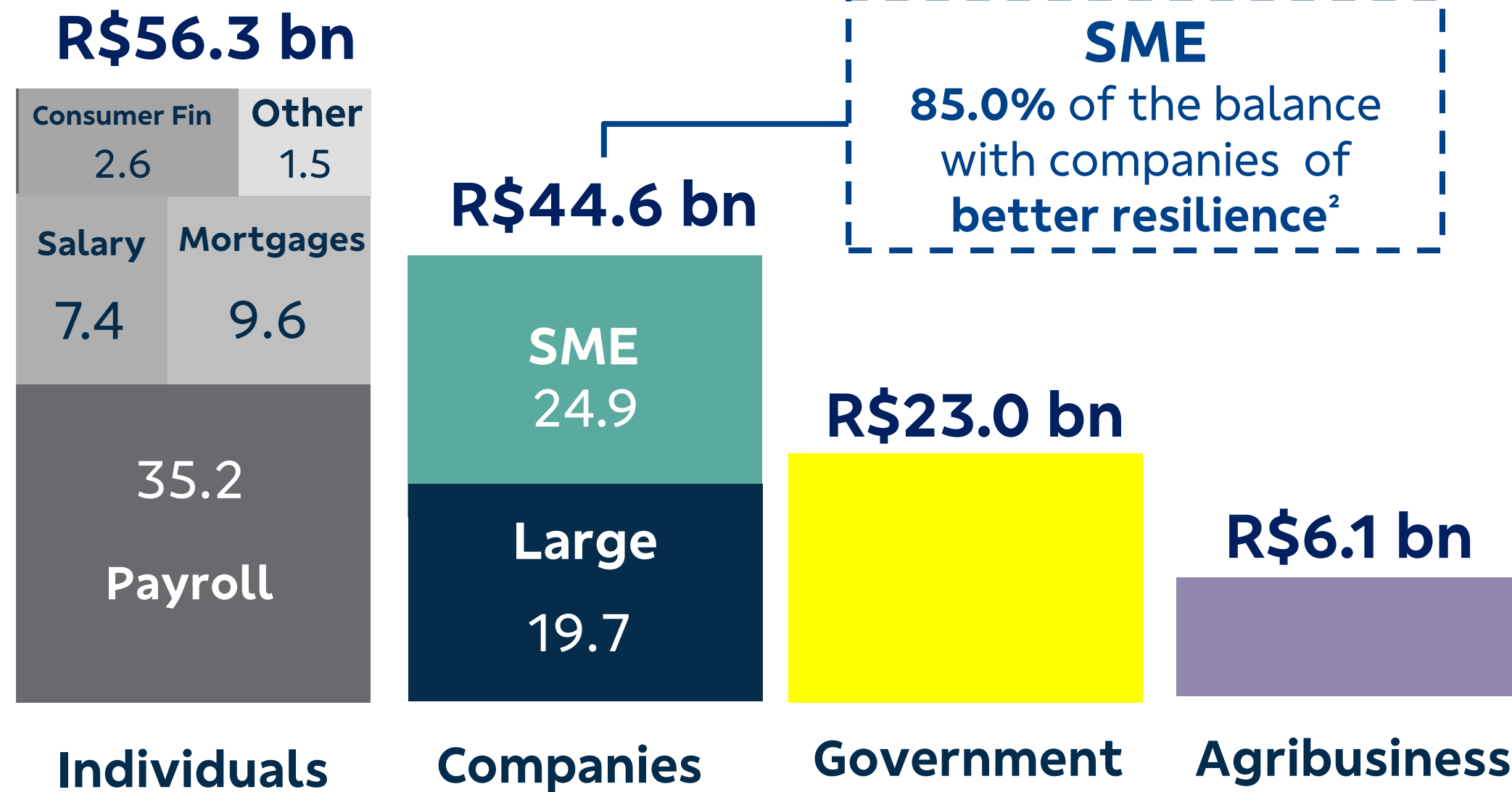
# Loan Portfolio growth supported by retail



(1) It includes private securities and guarantees provided.

# Customers support with credit forbearance

**Balance of forbearance portfolio<sup>1</sup>**  
**R\$130.1 billion**

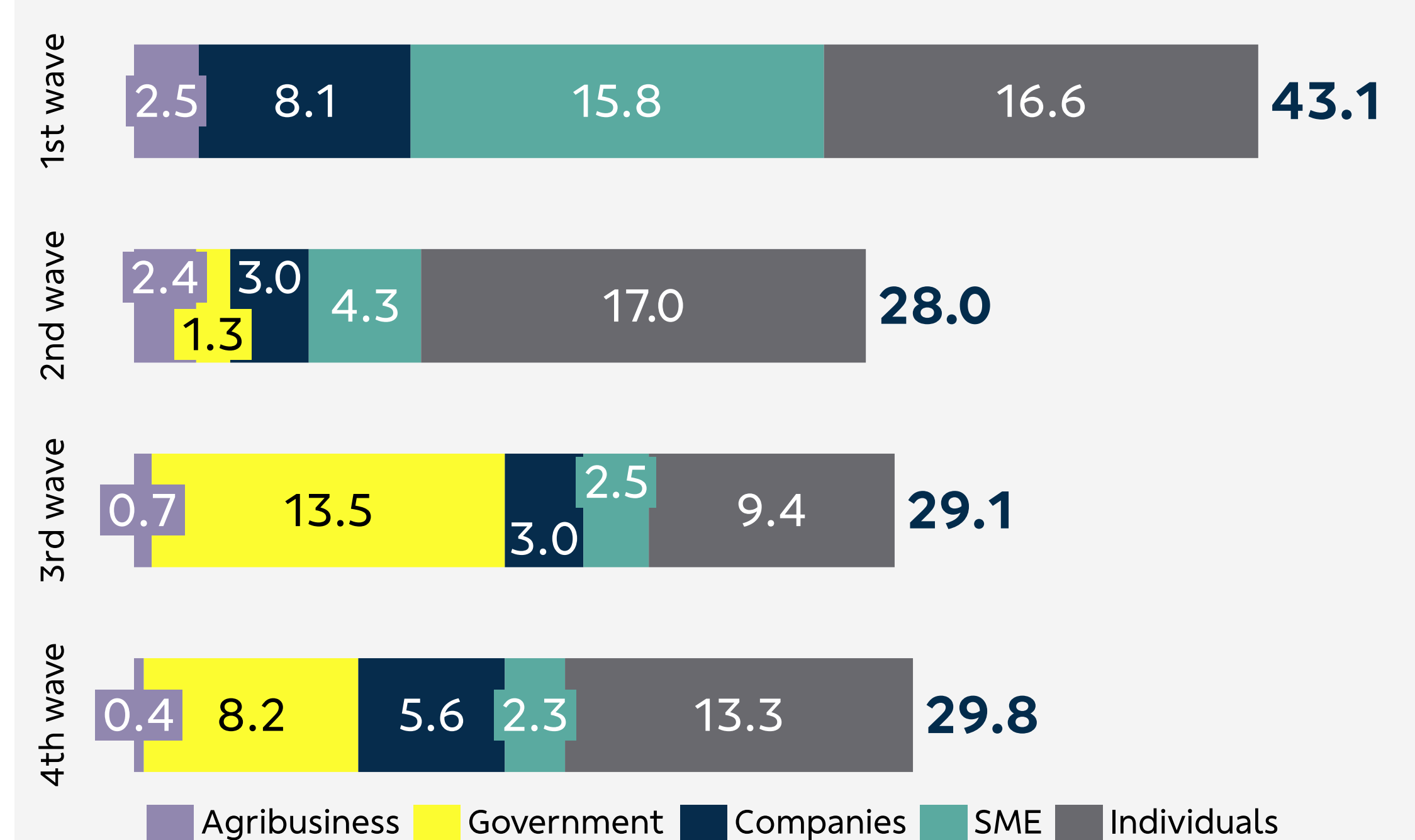


**2.3 million Customers served**

**SME**  
 85.0% of the balance with companies of better resilience<sup>2</sup>

## Distribution by waves

R\$ billion



**94.7%** with rating **AA-C**

**62.6%** with **guarantees and collaterals**

**98.1%** were **due transactions<sup>2</sup>**

**17.1 years** average relationship time

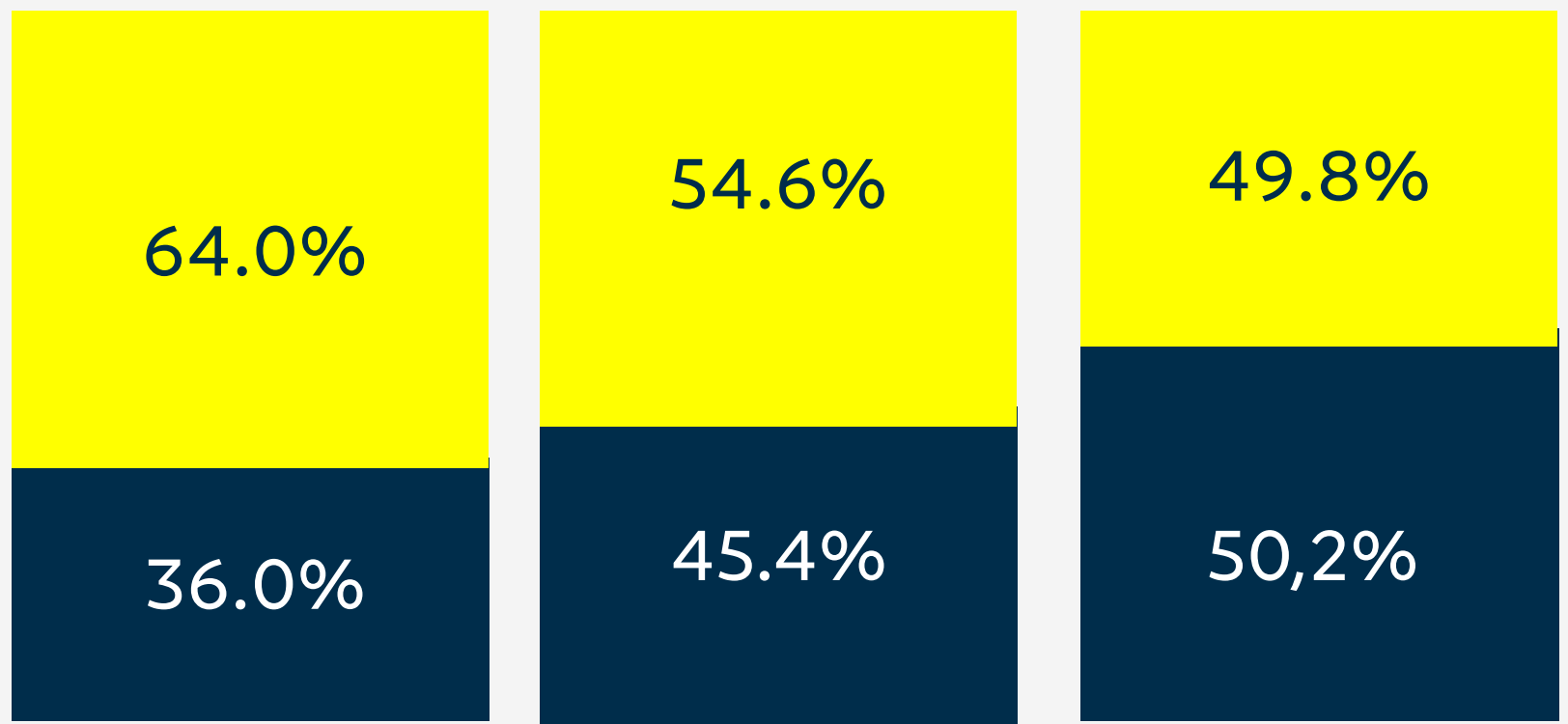
(1) From 03/16/20 a 12/30/20. (2) The Resilience Matrix, which combines the sectorial landscape with credit risk score, is used in order to assign the companies resilience ratio. It's an instrument for the adoption of strategies for granting new loans and, in particular, for the treatment of the forbearance portfolio. (2) in the last 12 months.



# Forbearance portfolio flow

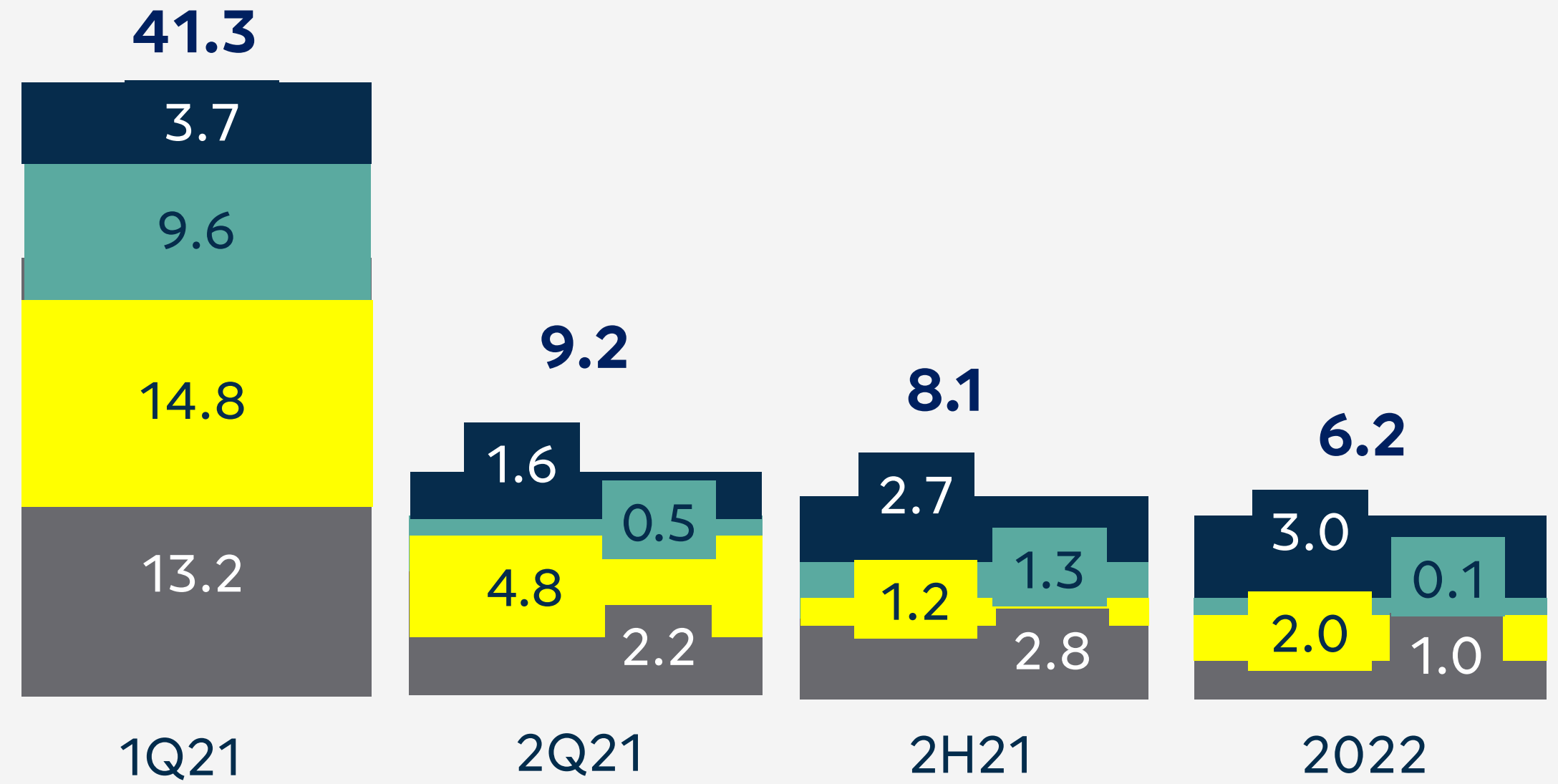
NPL 15-90: 0.76% | NPL +90: 0.44%

## Forbearance breakdown



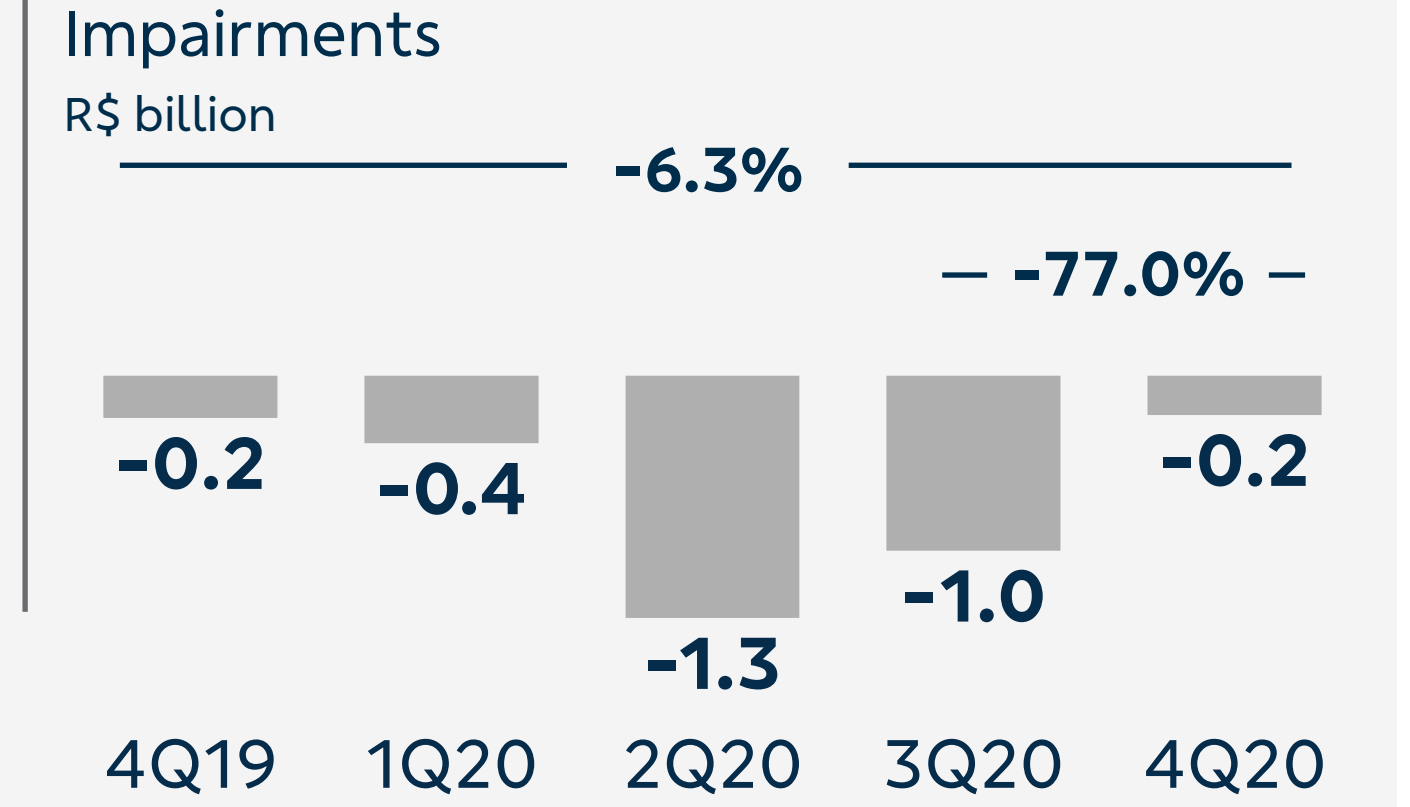
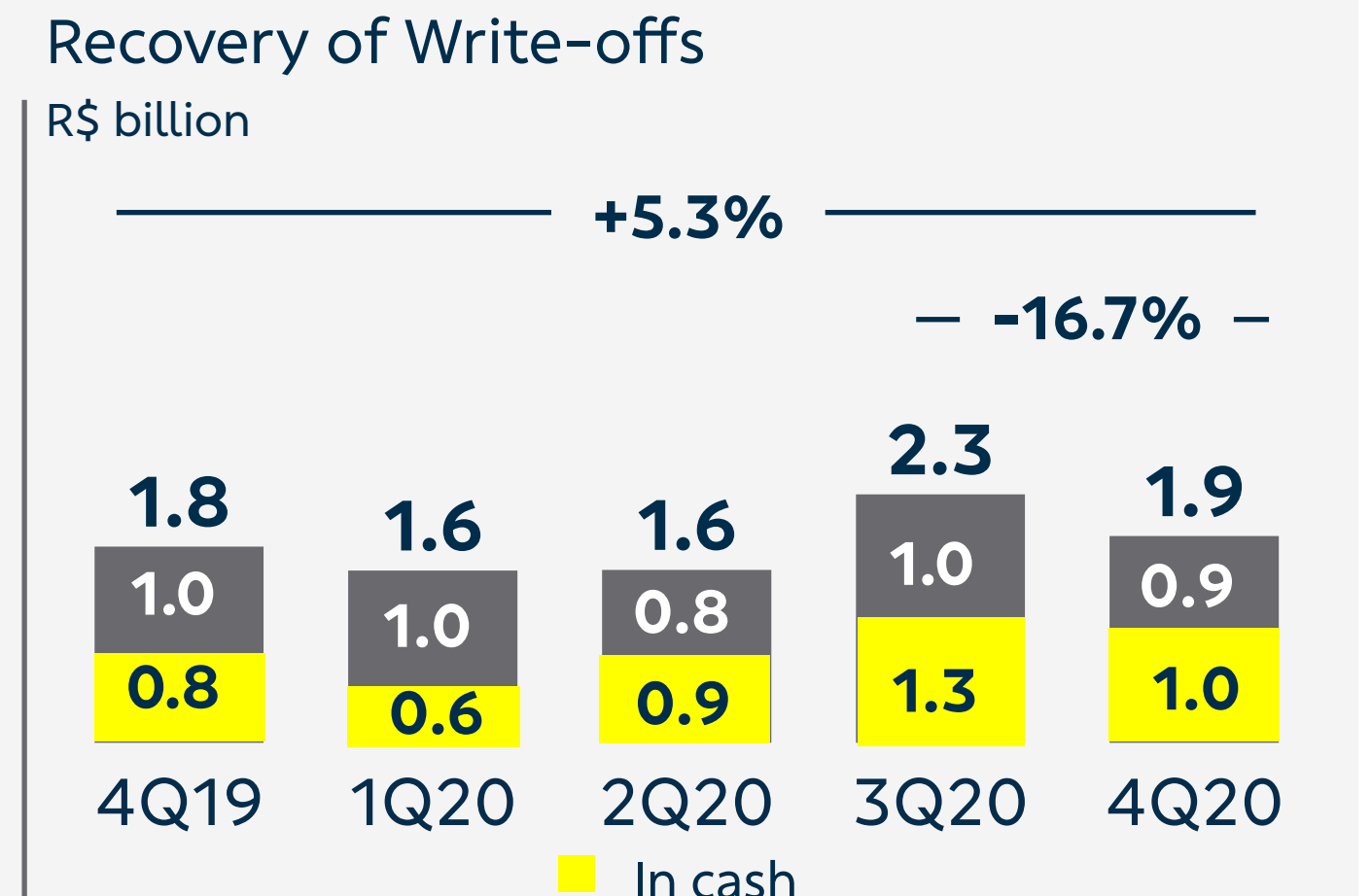
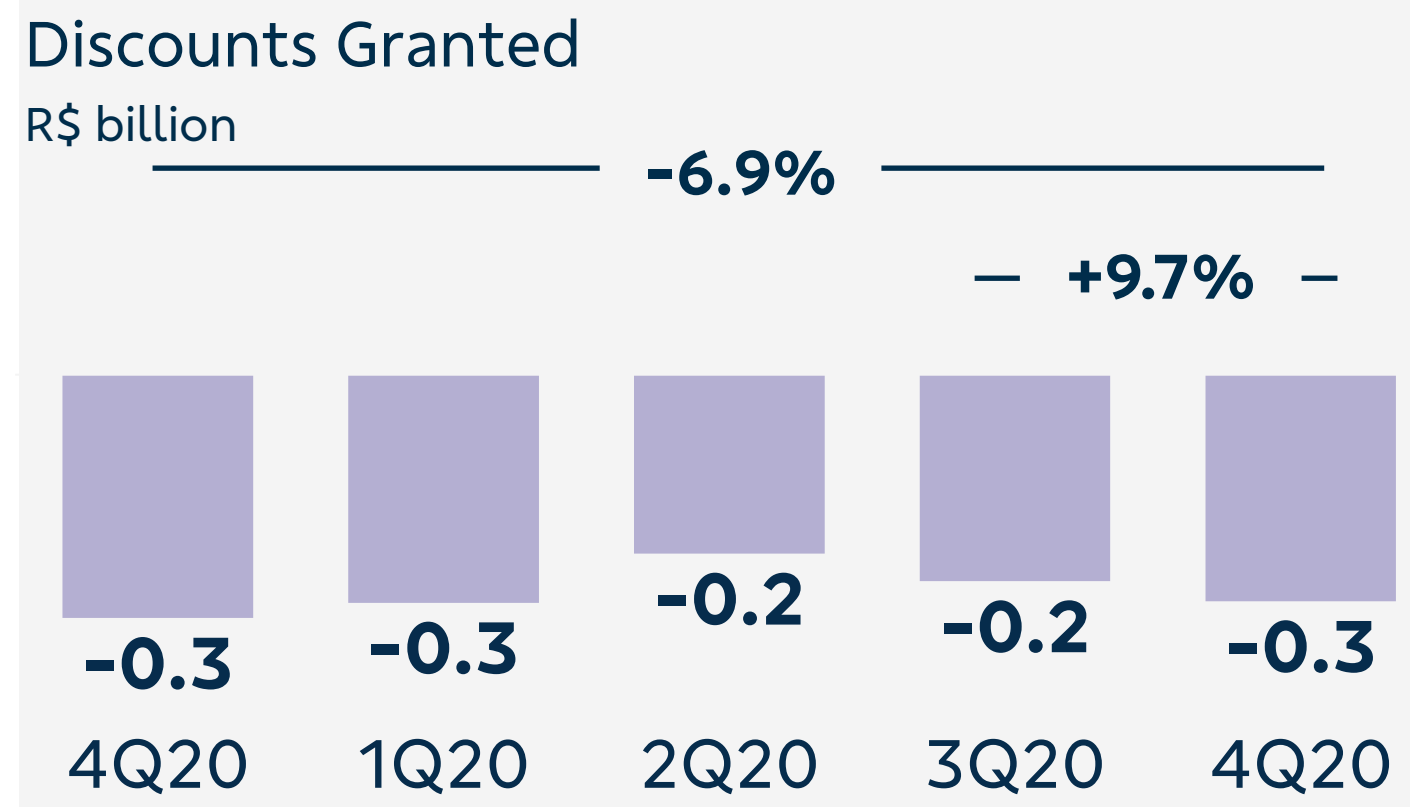
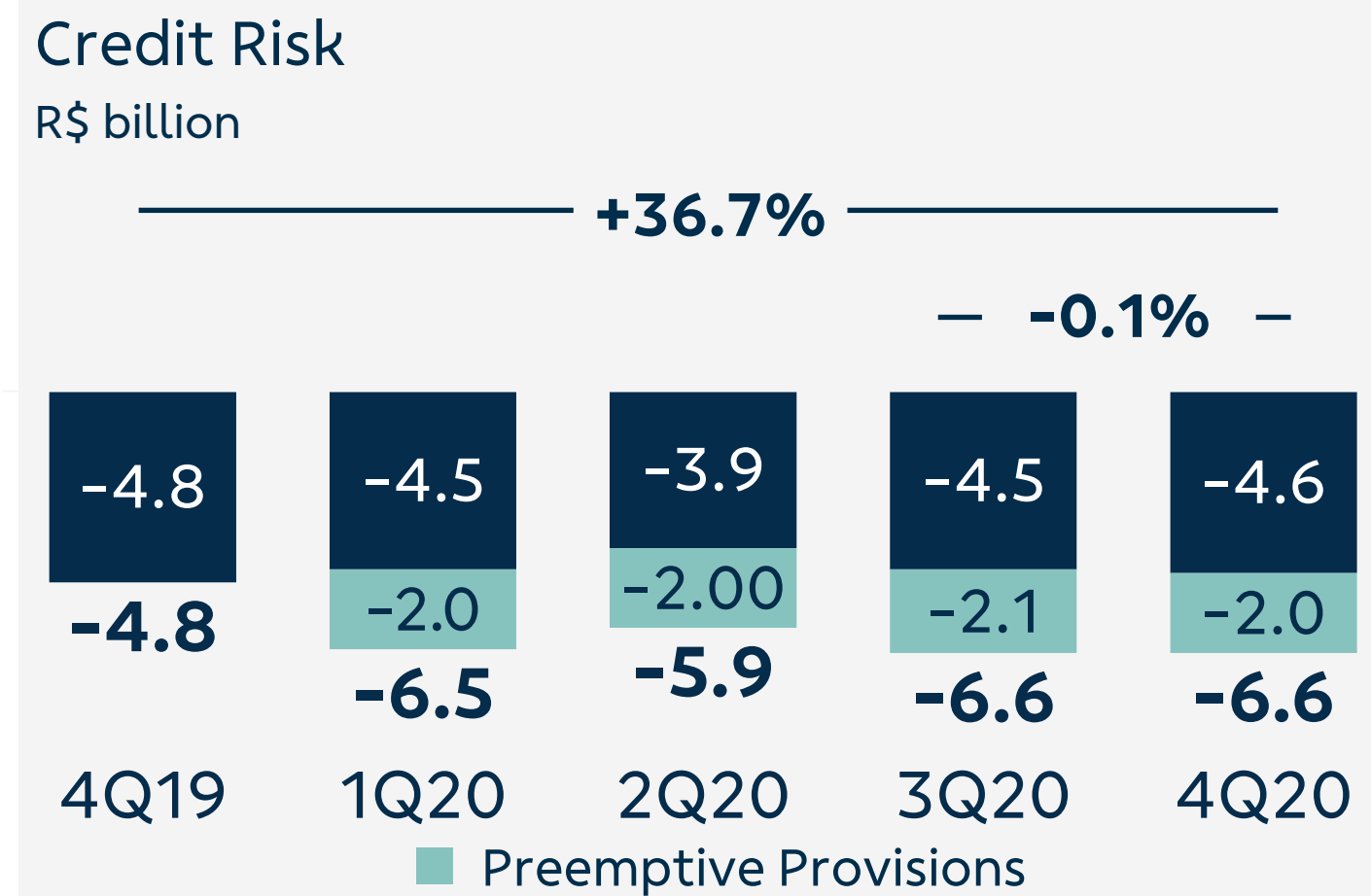
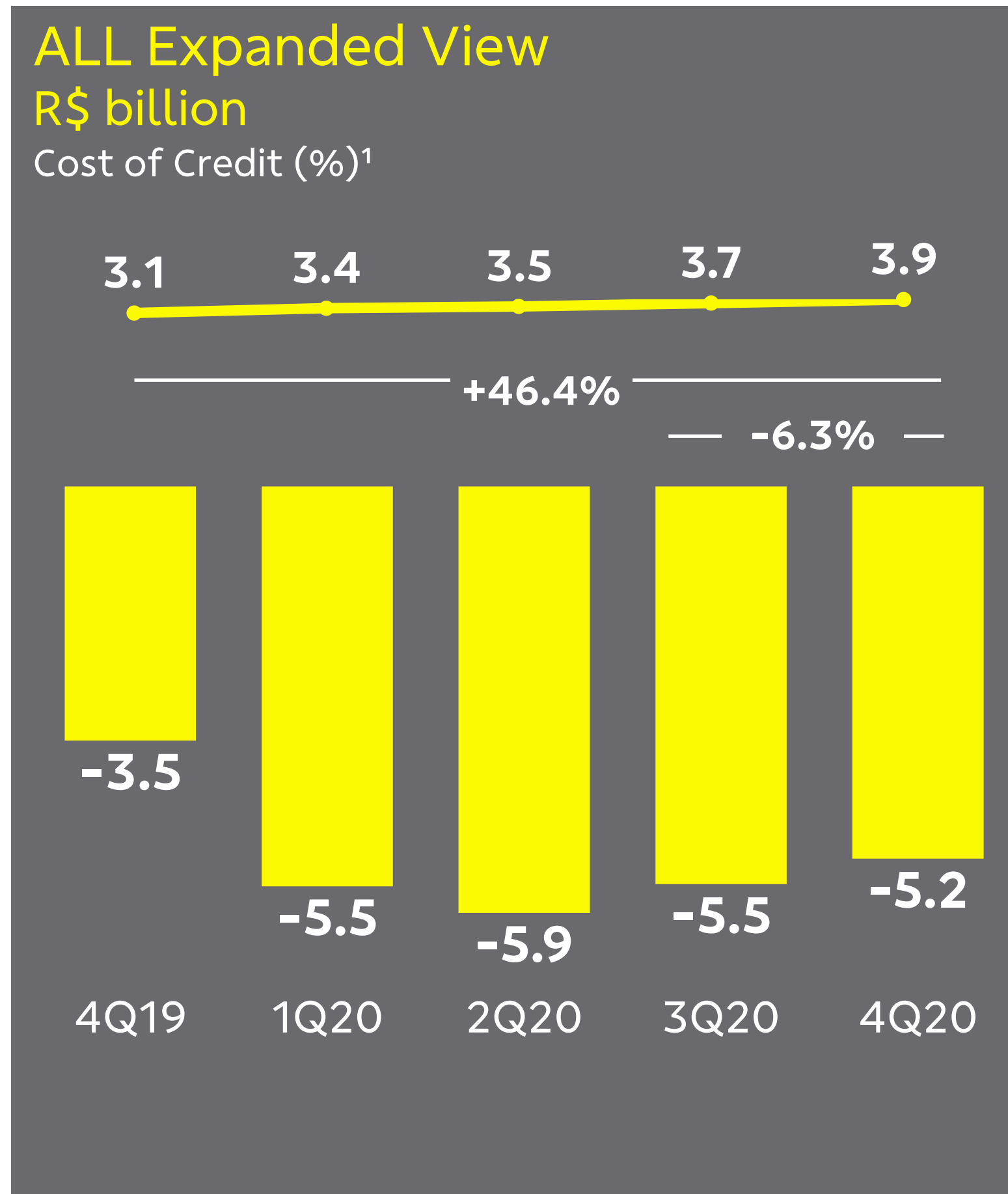
■ Performing Exposure ■ Grace Period

## Flow of exit from grace periods R\$ billion



■ Large Companies ■ SME ■ Government ■ Individuals + Agribusiness

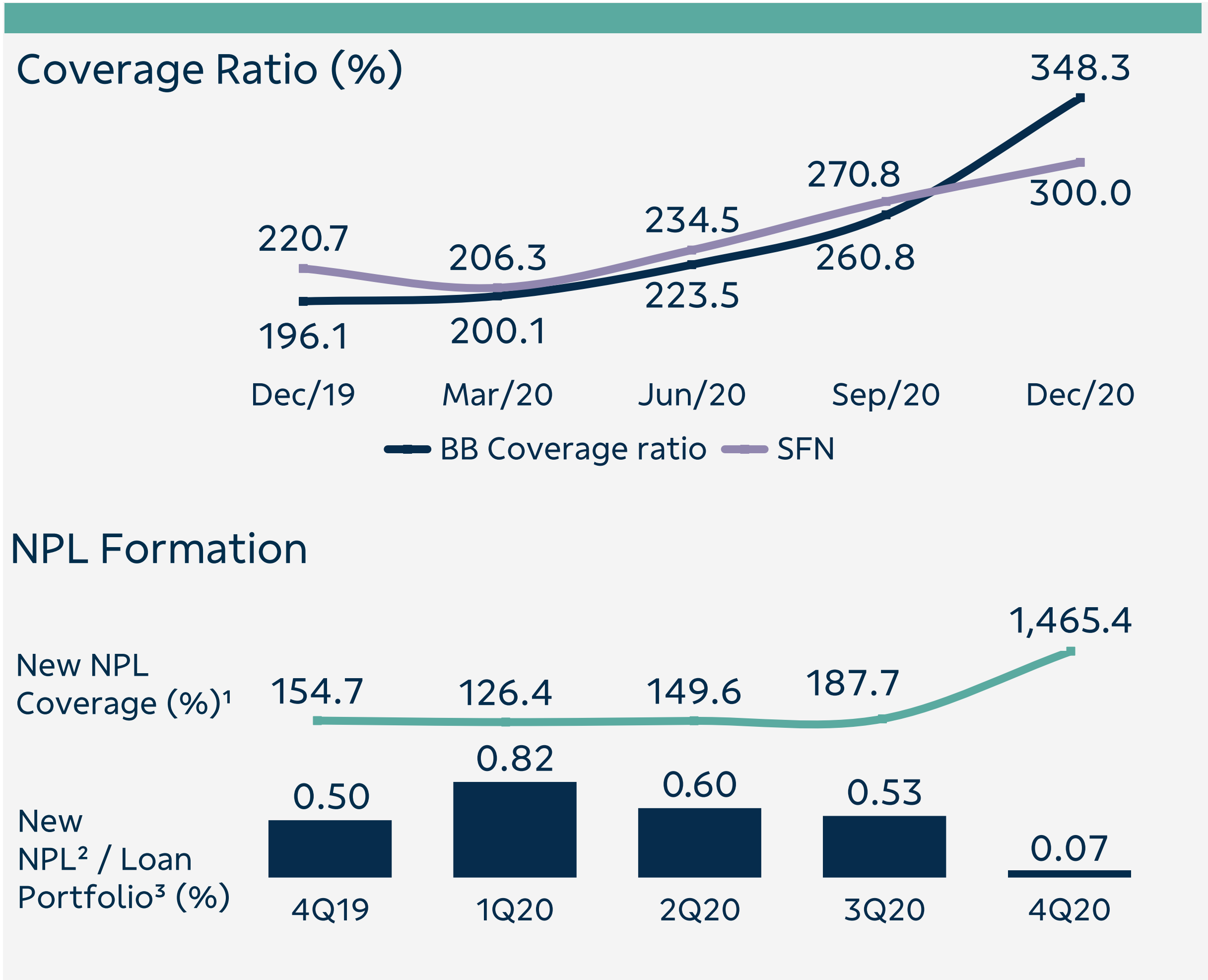
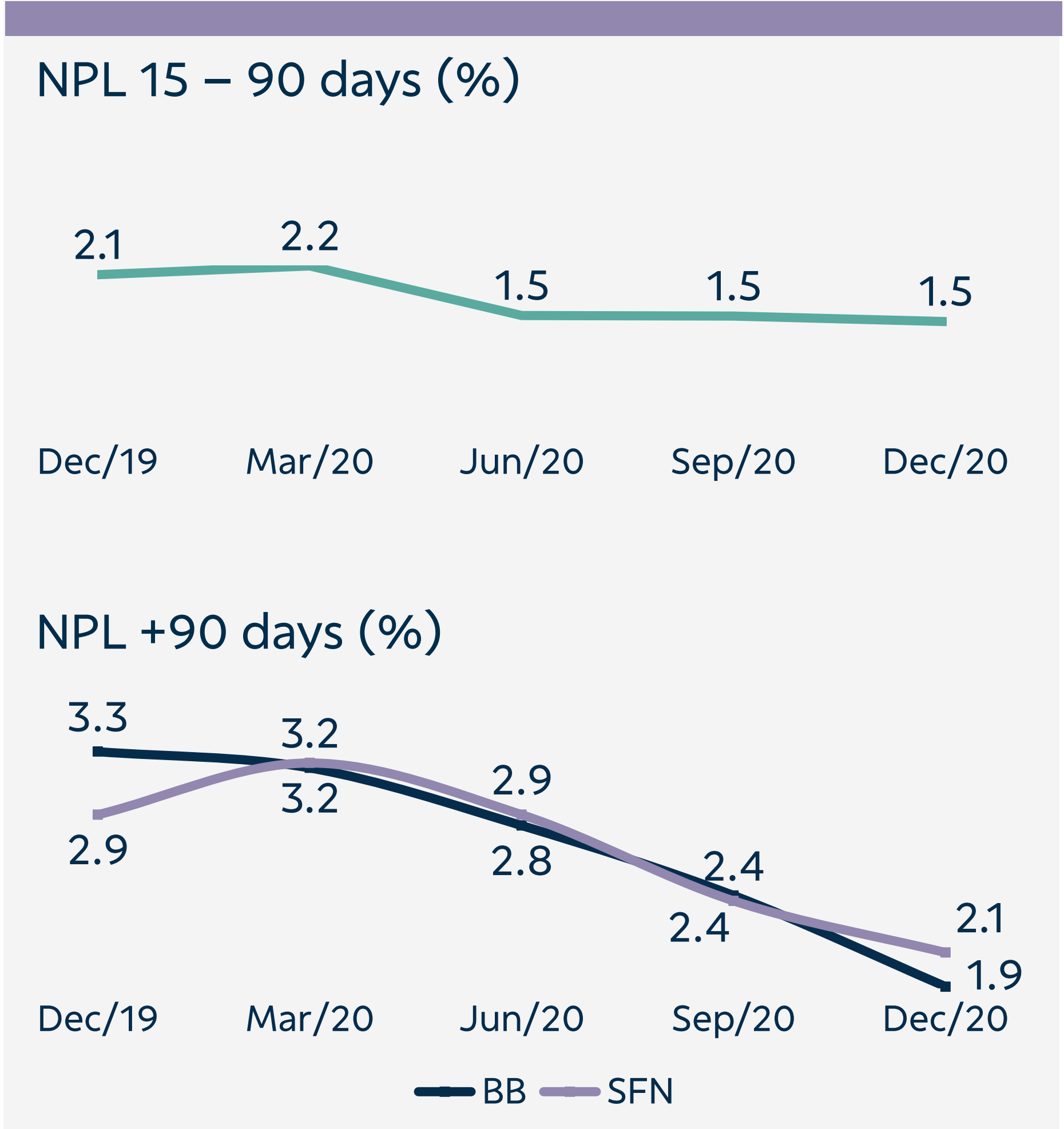
# ALL Expanded View – Impacted by preemptive provisions



ALL Expanded View in 2020: **R\$ 22.1 bn** ▲ 47.6% 2020 / 2019

(1) ALL expenses accumulated in 12 months / 12 months Average Loan Portfolio.

# NPL under control

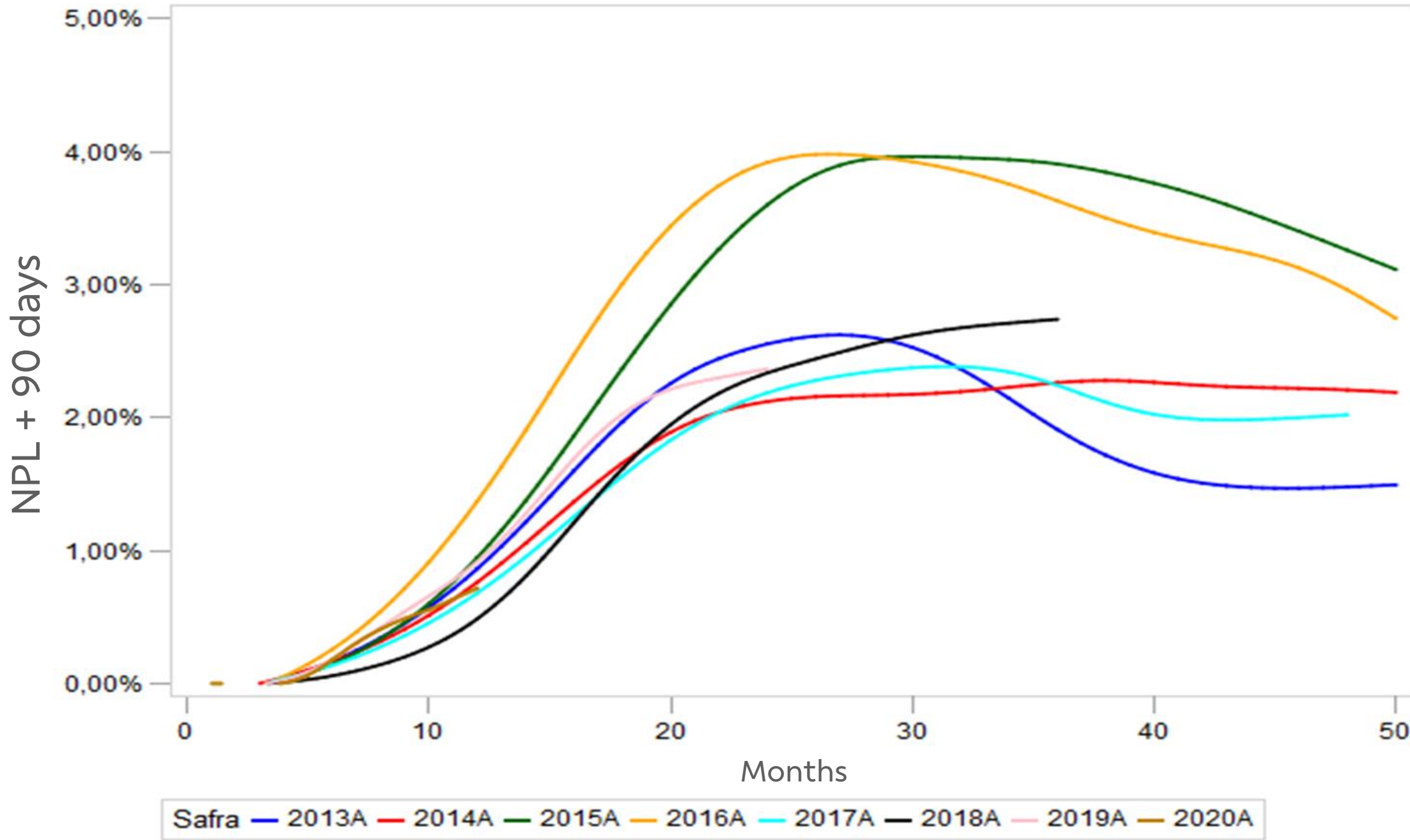


(1) Quarterly ALL Expenses/ New NPL. (2) New NPL: Relationship between the quarterly variation of the balance of operations overdue for more than 90 days, plus the write-offs for the quarter's loss. (3) balance of the classified loan portfolio of the previous quarter.

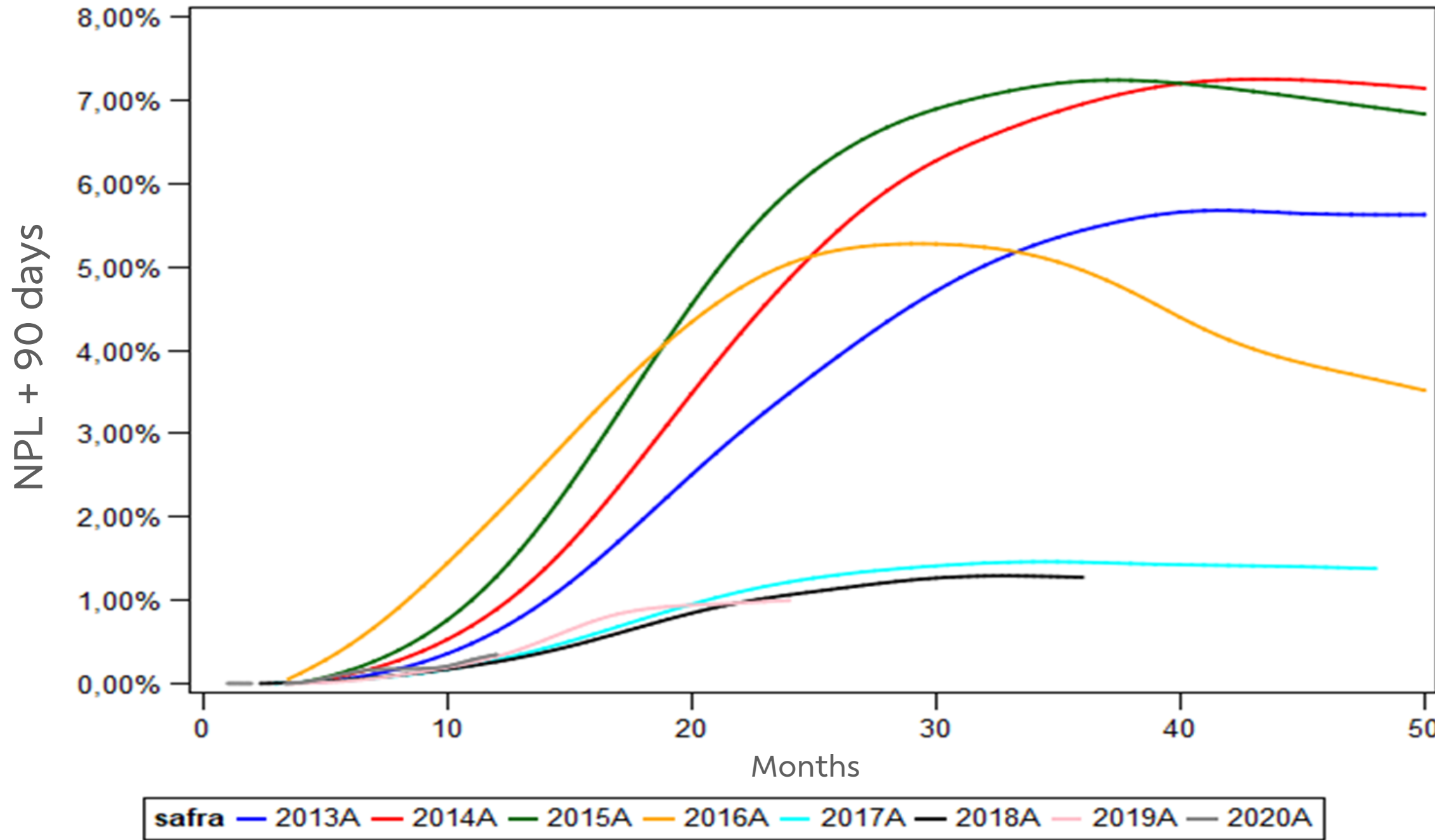


# Vintages

### Annual Vintages – Individuals



### Annual Vintages – SME

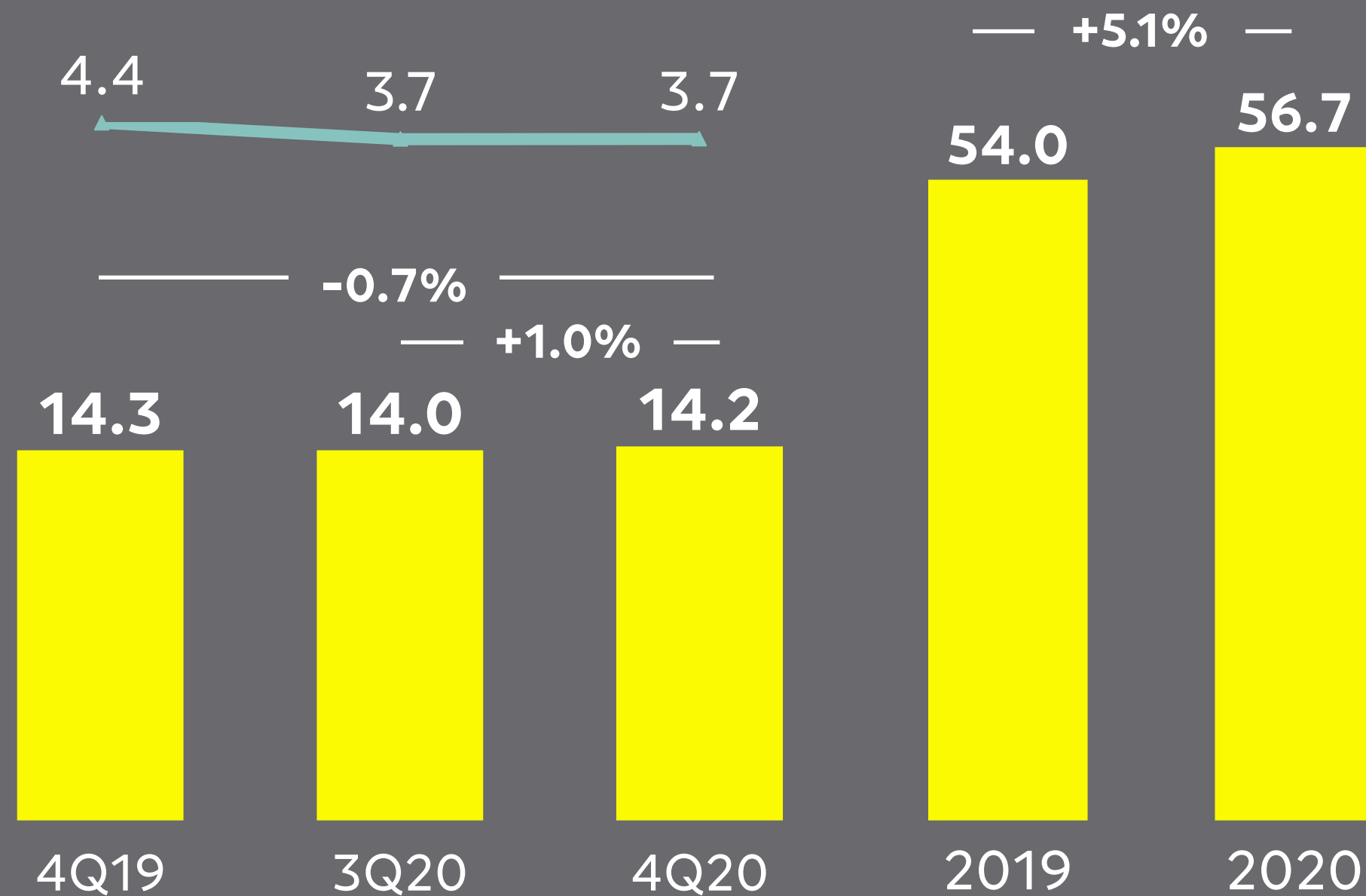


# Resilient revenues and administrative expenses under control

## Net Interest Income

R\$ billion

NIM (%)



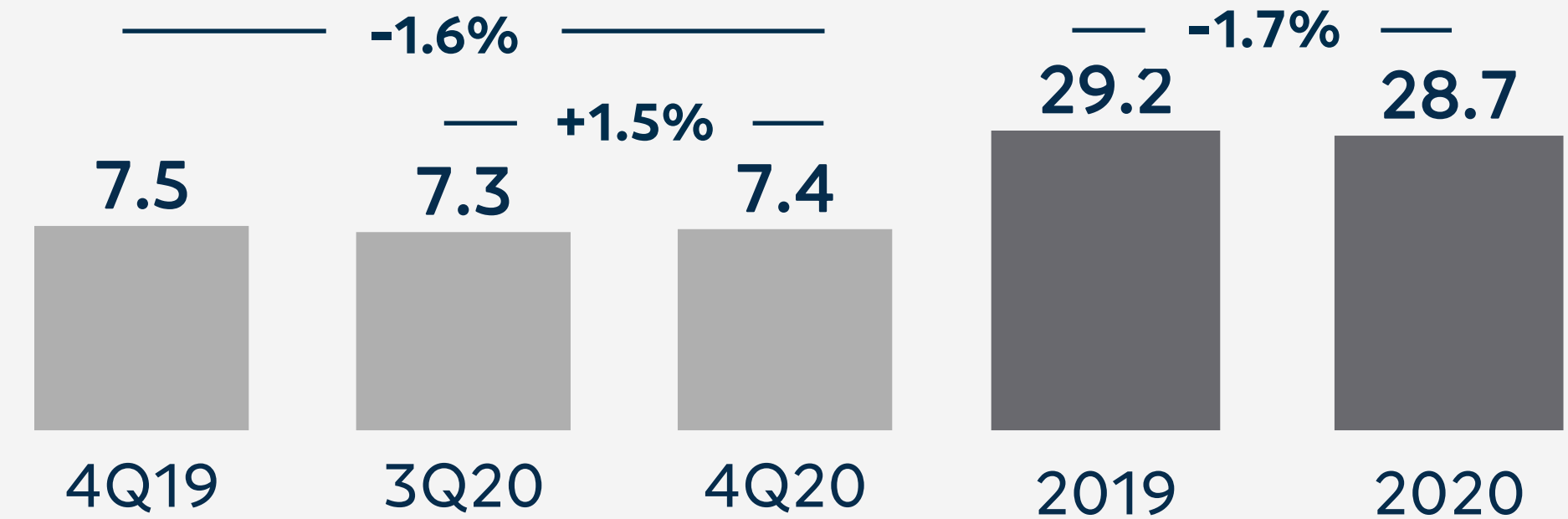
Net Interest Income 2020

**R\$ 56.7 bn**

**▲ 5.1% 2020 / 2019**

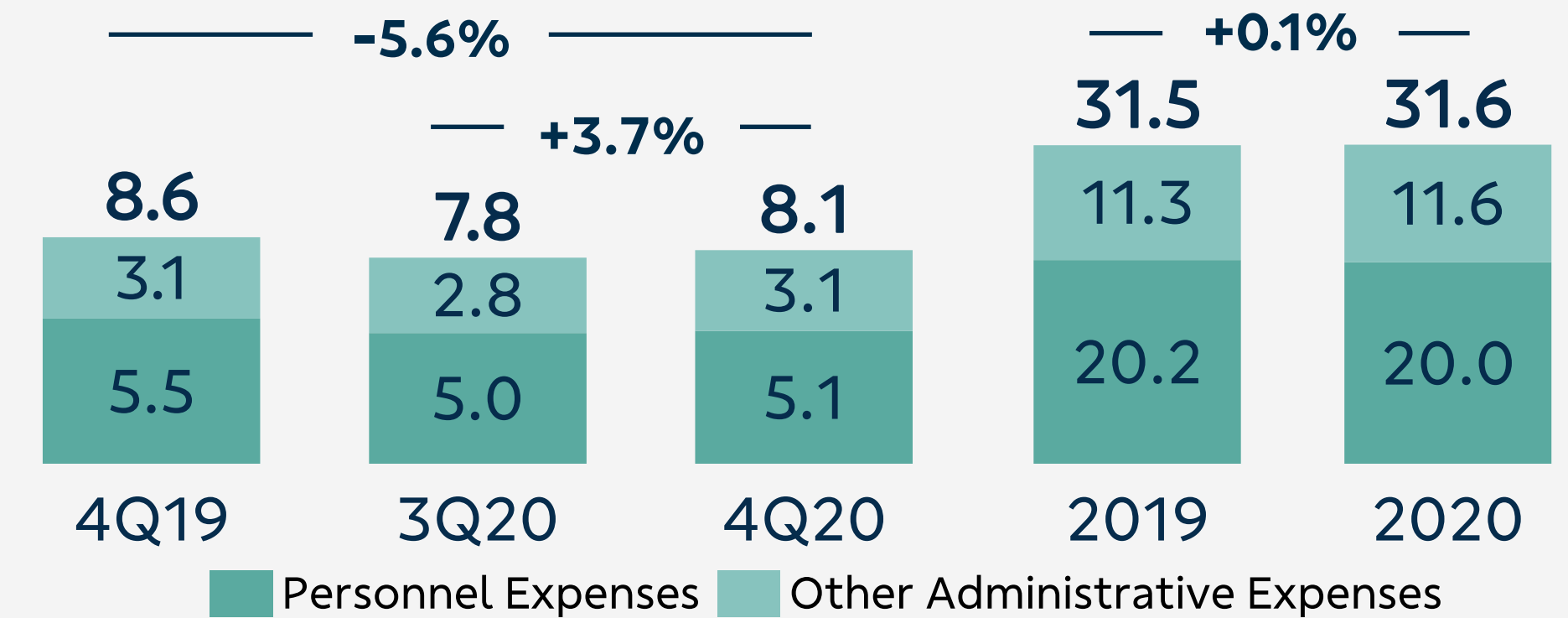
## Fee Income

R\$ billion



## Administrative Expenses

R\$ billion



**Cost to Income Ratio: 36.6%**

# Efficiency measures



We seek a recurring expense reduction of **R\$ 3 billion** with the implementation of the efficiency measures

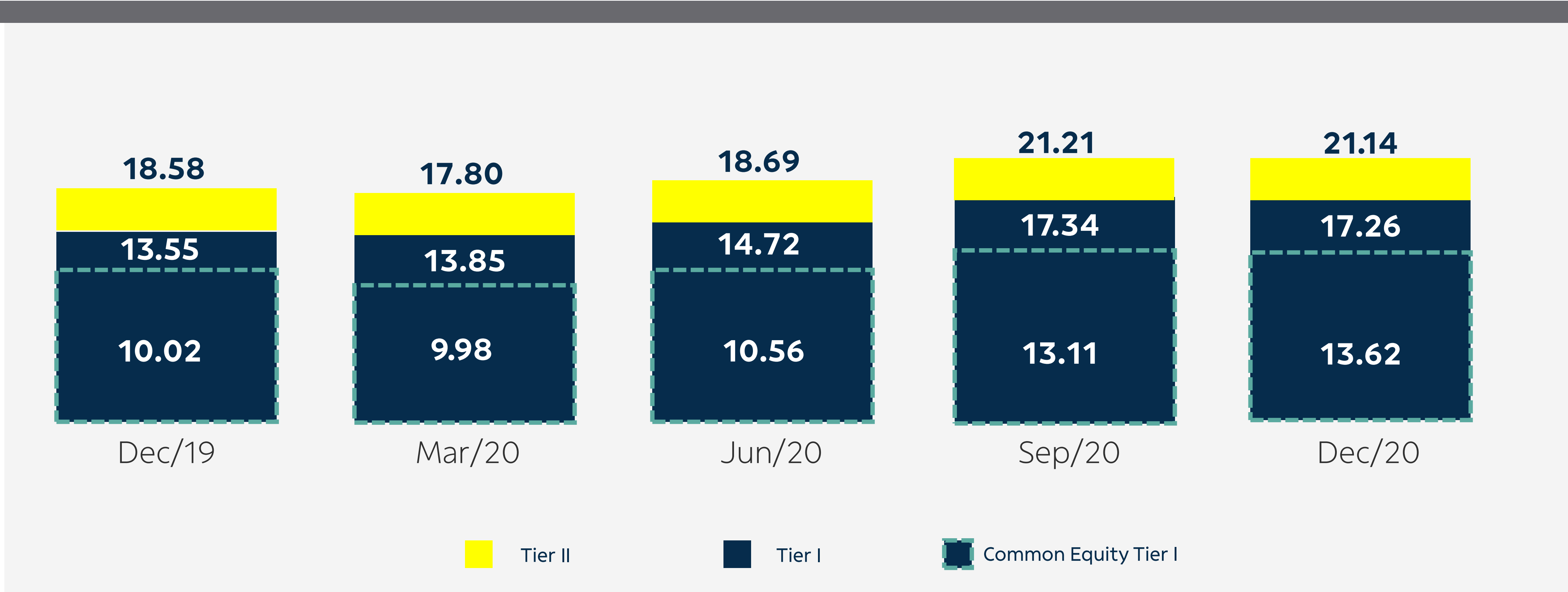
<p>Institutional Reorganization</p> <p>R\$ <b>982</b> million</p>	<p>Performa and New Compensation Plan</p> <p>R\$ <b>911</b> million</p>	<p>PAQ and PDE<sup>1</sup></p> <p>R\$ <b>783</b> million</p>	<p>Flexy BB + Home Office</p> <p>R\$ <b>196</b> million</p>	<p>Energy Eco-efficiency</p> <p>R\$ <b>38</b> million</p>
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Savings of **R\$ 10** billion until 2025

Gross Savings of **R\$ 1** billion in 2021







(1) Voluntary Termination Programs.

# Efficient capital management allowed CET1 to be raised to 13.62%



# BIS III – Current Requirements

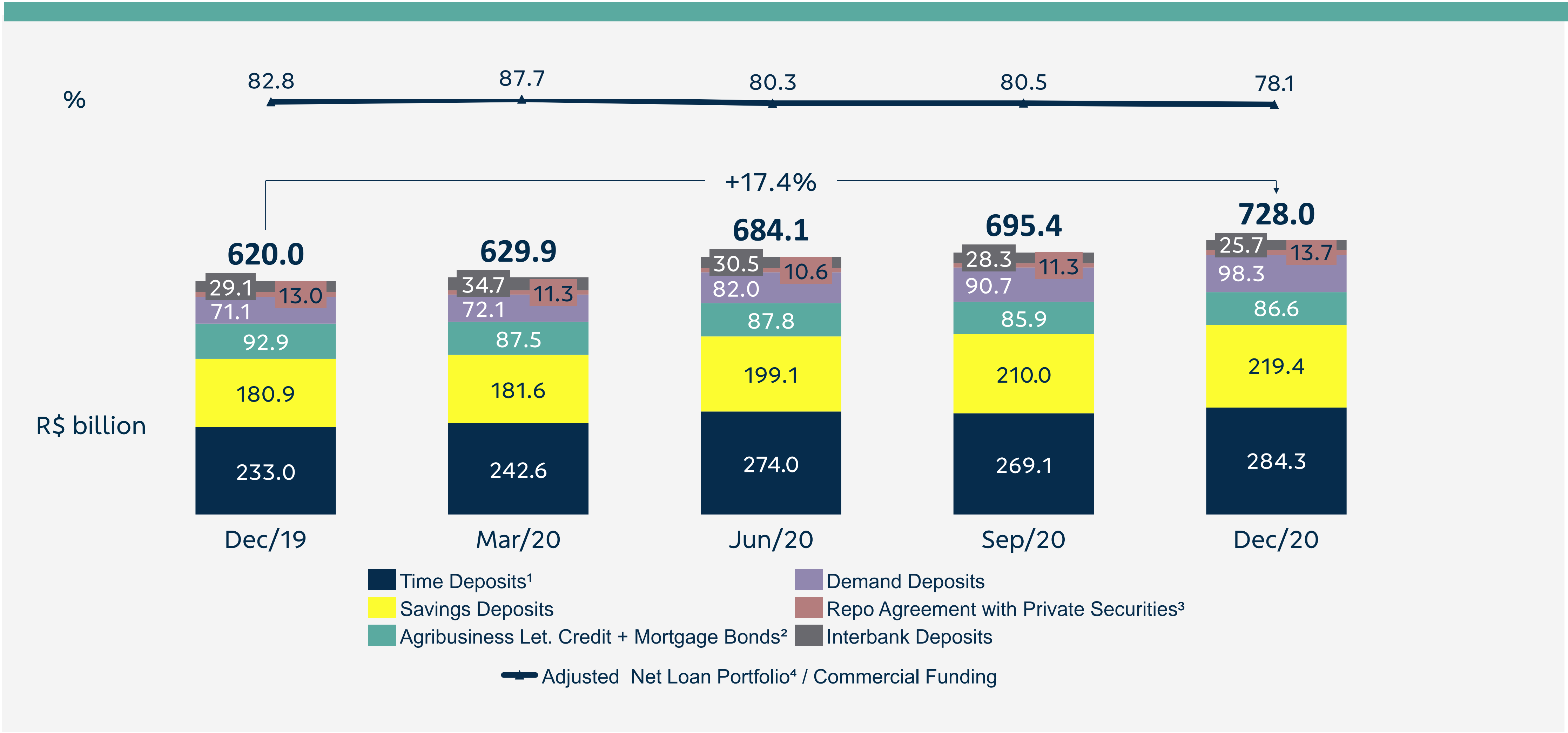
## 2021

	<b>CET 1</b>	<b>4.5</b>
	<b>TIER I</b>	<b>6.0</b>
	<b>BRAZILIAN BIS RATIO</b>	<b>8.0</b>
	<b>CAPITAL CONSERVATION BUFFER</b>	<b>2.5<sup>1</sup></b>
	<b>ADDITIONAL CET1 COUNTERCYCLICAL BUFER(SUPERIOR LIMIT)<sup>2</sup></b>	<b>2.5</b>
	<b>ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER</b>	<b>1.0</b>
<b>CET 1 + BUFFERS<sup>2</sup></b>		<b>10.5</b>
<b>TIER 1 + BUFFERS<sup>2</sup></b>		<b>12.0</b>
<b>BRAZILIAN BIS RATIO + BUFFERS<sup>2</sup></b>		<b>14.0</b>

(1) (1) According to CMN Resolution No. 4,783 / 2020, the Main Capital Conservation Additional Rate (ACCP) was reduced from 2.5% to 1.25%, for a period of one year, with a gradual reversal until March 2022. In this context, it should be noted that the total minimum regulatory capital in force until 03/31/2021 will be 6.75%. (2) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.



# Commercial Funding



(1) Includes other deposits. (2) It includes the balance of CRI (Certificates of Real Estate Receivables). (3) It includes part of the balances of the Private Securities shown on Notes to the Consolidated Financial Statements. (4) It does not include the domestic onlending loans.

# Current Debt Issues Abroad

Issue Date	Maturity	Call Date	Issued Amount (US\$ thousand)	Outstanding Amount (US\$ thousand)	Cupon (%) <sup>1</sup>	Issue price	Return for Investor (%)	Spread over Treasury	Currency	Rating S&P/Moody's/Fitch
10/05/2010	01/15/2021 <sup>2</sup>		660,000	660,000	5.375 S	99.32	5.46	300	USD	SR / Ba3 / SR
05/26/2011	01/26/2022		1,500,000	1,490,000	5.875 S	98.70	6.04	287.5	USD	SR / Ba3 / SR
01/20/2012	PERPETUAL	04/15/2023	1,000,000	535,950	9.250 S	100.00	9.25	732.7	USD	CCC+ / SR / SR
03/05/2012	PERPETUAL	04/15/2023	750,000	750,000	9.250 S	108.50	8.49	-	USD	CCC+ / SR / SR
06/19/2012	01/19/2023		750,000	741,115	5.875 S	99.02	6.00	434.1	USD	B- / Ba3 / SR
10/10/2012	10/10/2022		1,925,000	1,809,700	3.875 S	98.98	4.00	237.5	USD	BB- / Ba2 / BB-
01/31/2013	PERPETUAL	04/15/2024	2,000,000	1,950,000	6.250 S	100.00	6.25	439.8	USD	CCC+ / SR / SR
06/18/2014	PERPETUAL	06/18/2024	2,500,000	2,150,000	9.000 S	100.00	9.00	636.2	USD	CCC+ / B2 / SR
10/23/2017	01/15/2025		1,000,000	1,000,000	4.625 S	99.55	4.70	250.9	USD	BB- / Ba2 / BB-
04/19/2018	04/19/2023		750,000	750,000	4.875 S	100.00	4.88	219.9	USD	BB- / Ba2 / BB-
03/20/2019	03/20/2024		750,000	750,000	4.750 S	100.00	4.75	232	USD	BB- / Ba2 / SR
07/02/2019	06/15/2026		200,000	200,000	3.70 Q	100.00	3.70	NA	USD	BBB
07/02/2019	06/15/2024		100,000	100,000	1.20 + 3mL Q	100.00	1.20 + 3mL	NA	USD	BBB
07/02/2019	06/15/2024		100,000	100,000	1.20 + 3mL Q	100.00	1.20 + 3mL	NA	USD	BBB

(1) - A: annual; S: semiannual; Q: quarterly. (2) Overdue operation, but due to the report referring to fiscal year 2020, we maintained it.

# Income Statement with Realocations – Main Lines

	4Q19	3Q20	4Q20	Chg. (%)	
				4Q19	3Q20
<b>Net Interest Income (1)(2)(3)(4)(7)(10)(14)(15)(16)(24)(25)(27)(30)(31)(32)(33)</b>	<b>14,263</b>	<b>14,017</b>	<b>14,164</b>	<b>(0.7)</b>	<b>1.1</b>
<b>ALLL Expanded View</b>	<b>(3,525)</b>	<b>(5,508)</b>	<b>(5,157)</b>	<b>46.3</b>	<b>(6.4)</b>
ALLL - Recovery of Write-offs (30)	1,805	2,283	1,901	5.3	(16.7)
ALLL - Credit Risk (25)	(4,804)	(6,575)	(6,567)	36.7	(0.1)
ALLL - Discount Granted (31)	(287)	(244)	(267)	(6.9)	9.7
ALLL - Impairment (24) (32) (33)	(239)	(973)	(224)	(6.3)	(77.0)
<b>Net Financial Margin</b>	<b>10,738</b>	<b>8,509</b>	<b>9,007</b>	<b>(16.1)</b>	<b>5.9</b>
<b>Other Operating Income/Expenses</b>	<b>(1,944)</b>	<b>(2,254)</b>	<b>(2,700)</b>	<b>38.9</b>	<b>19.8</b>
Fee Income	7,508	7,281	7,389	(1.6)	1.5
Personnel Expenses (22) (34)	(5,530)	(4,986)	(5,060)	(8.5)	1.5
Other Administrative Expenses (8) (9) (19)	(3,081)	(2,849)	(3,068)	(0.4)	7.7
Net Gains from Equity Method Investments	982	782	939	(4.3)	20.2
PREVI - Plano de Benefícios 1 (5)	(61)	(123)	(123)	0.0	0.0
Previ - Fundo Utilização Restatement (6)	292	271	435	49.0	60.6
Tax Expenses (2)	(1,380)	(1,347)	(1,469)	6.4	9.1
Other Income/Expenses (4) (5) (6) (7) (8) (9) (14) (15) (16) (23) (27) (29) (31)	(674)	(1,282)	(1,744)	0.0	36.0
<b>Provisions</b>	<b>(2,248)</b>	<b>(944)</b>	<b>(1,861)</b>	<b>(17.2)</b>	<b>97.2</b>
Tax, Civil and Labor Claims (11) (12) (13)	(2,096)	(809)	(1,762)	(15.9)	0.0
Other Provisions (26)	(153)	(134)	(99)	(35.4)	(26.6)
<b>Operating Income</b>	<b>6,546</b>	<b>5,311</b>	<b>4,446</b>	<b>(32.1)</b>	<b>(16.3)</b>
Net Non-Operating Income (20)	24	43	(3)	0.0	0.0
<b>Profit Before Taxation and Profit Sharing</b>	<b>6,570</b>	<b>5,354</b>	<b>4,443</b>	<b>(32.4)</b>	<b>(17.0)</b>
Income Tax and Social Contribution (3) (17) (18) (28) (35)	(868)	(992)	22	0.0	0.0
Employee and Directors Profit Sharing (36)	(614)	(442)	(398)	(35.2)	(10.0)
Non-Controlling Interests (21)	(462)	(438)	(372)	(19.5)	(15.0)
<b>Adjusted Net Income</b>	<b>4,625</b>	<b>3,482</b>	<b>3,695</b>	<b>(20.1)</b>	<b>6.1</b>

# One-Off Items

	Quarterly Flow			Annual Flow	
	4Q19	3Q20	4Q20	2019	2020
Economic Plans	556.2	279.1	181.2	1,440.8	714.6
Extraordinary Provision for Lawsuits	967.8	(0.8)	(1.6)	952.9	(3.0)
Tax Credit on CSLL	(314.5)	–	–	(314.5)	–
Adjustment of Funds and Programs	–	–	282.2	–	282.2
Extraordinary Prudential Allowance for Loan Losses	1,285.1	–	–	1,285.1	–
Lump-sum Bonus - CBA 2020-2021	–	91.3	–	–	91.3
<b>Total</b>	<b>2,494.6</b>	<b>369.6</b>	<b>461.8</b>	<b>3,608.9</b>	<b>1,085.1</b>



# Looking Ahead

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# 2021 Guidance

Guidance	2021
Adjusted Net Income – R\$ billion	16.0 to 19.0
Net Interest Income - %	2.5 to 6.5
Loan Portfolio - %	8.0 to 12.0
Retail Business - %	9.0 to 13.0
Wholesale - %	7.0 to 11.0
Rural - %	7.0 to 11.0
Fee Income - %	-1.5 to 1.5
Administrative Expenses - %	-1.5 to 1.5
ALL Expanded View – R\$ billion	-17.0 to -14.0

**Loan Portfolio:** Organic domestic loan portfolio, it includes Securities and Guarantees - Does not consider credit to Government. **Retail Business:** Considers the Individual and SME portfolio, with annual revenues of up to R\$ 200 million.

**Wholesale:** Considers Companies with annual revenues exceeding R\$ 200 million and Agroindustrial Credit.



And looking ahead, **we want:**

Provide the **best experience**

Be the customer's **main Bank**

An **increasingly digital** bank

**Sustainable profitability**



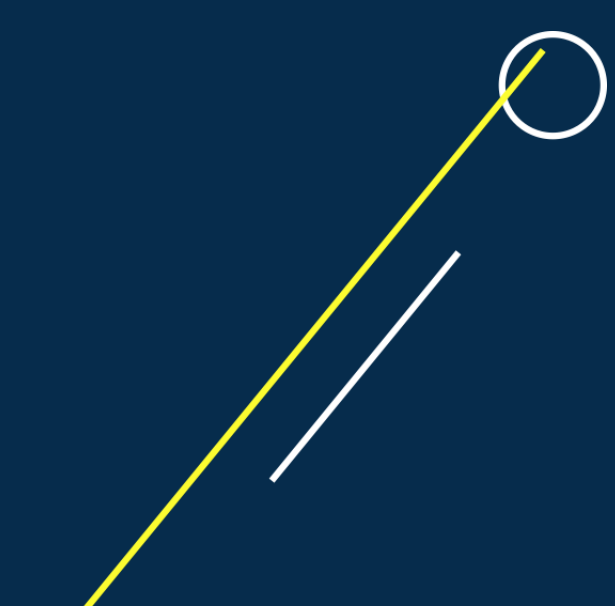
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These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks.

5.436	AHD
6.580	WIG
890	TIK
6.605	GOP
8.299	NAH
482	KEE
1.095	HPL
3.980	ELK
1.855	VIU





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