

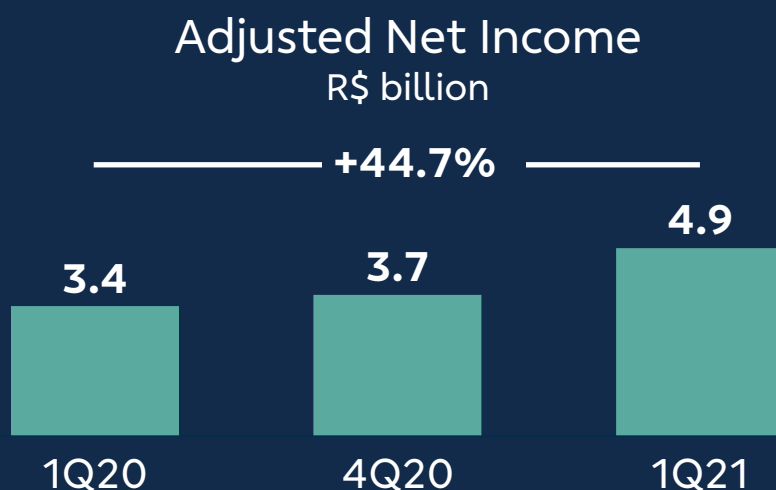


Earnings Release Press Release 1st Quarter/2021

Press Release – Brasília (DF), May, 6th 2021



BB adjusted net income reached R\$ 4.9 billion in 1Q21
Growth of 44.7% in comparison with 1Q20 and 33% compared to 4Q20



Banco do Brasil recorded an adjusted net income of R\$ 4.9 billion on 1Q21, an increase of 44.7% compared to 1Q20 and 33.0% compared to 4Q20.

The growth of RSPL in the quarter, which reached 15.1%, a gain of 258bps compared to 1Q20, reinforces the commitment to profitability.

The result was mainly influenced by a reduction in provisioning levels (-54.2% compared to 1Q20 and -50.8% over 4Q20), by the growth of the loan portfolio (+ 4.5% over March / 20 and + 2.2% over December / 20) and the strict control of expenses (-0.4% over 1Q20 and -4.8% compared to 4Q20).

The BIS ratio reached 19.56%, with 12.89% CET1.





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Loan Portfolio

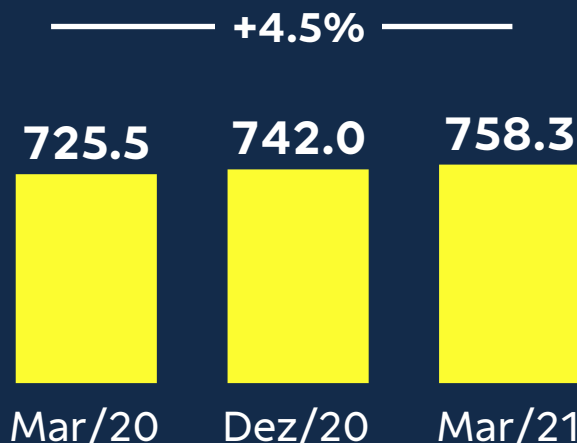
The loan portfolio reached R\$ 758.3 billion, with emphasis on retail and agribusiness operations.

The individuals portfolio evolved 7.1% in comparison with Mar/20 and 2% in comparison with Dec/20, with emphasis on the positive performance of payroll loans. Consumer finance also showed significant growth, as a result of the strategy of changing the mix for more profitable lines.

The agribusiness portfolio grew by 6.4% in the annual comparison and 3.6% in the quarterly comparison, with highlight on operations for rural producers. Banco do Brasil reached in Mar/21 a disbursement in the Plano Safra 20/21 of R\$ 76.1 billion, an increase of 14.7% over the same period last year, strengthening our role in the sector.

Companies' loan portfolio (expanded view) reached R\$ 287.1 billion, a grew of 5.2% in the annual comparison, with highlight on Working Capital and Receivables lines.

Loan Portfolio R\$ billion



It is worth mentioning that the SME portfolio grew 26.1% in 12 months, influenced by disbursements in the credit lines of the emergency programs (Pronampe, CGPE and Pese) and 1.4% compared to Dec/20, reaching R \$ 81.1 billion in Mar/21, reinforcing BB's commitment to micro, small and medium-sized companies, which represent the largest employer and income-generating segment in the country.

NPL+90 days was 2%, with a coverage rate of 328.2%



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ESG

100% Renewable Energy
Compensation through I-REC's



The sustainable loan portfolio ended the quarter with R\$ 261.3 billion, an increase of 15.9% in relation to Mar/20.

In addition, BB started to guarantee the clean and renewable origin of all electricity consumed in its facilities with the purchase of I-RECs, offsetting 100% of its greenhouse gas emissions.

Sustainable Loan Portfolio

R\$ 261.3 billion
+15.9% over/mar20

Social Loans

49.3 %

Best socio-environmental practices

25.1 %

Low Carbon Agriculture

13.2 %

Companies

12.4 %



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Strategy focused on profitability, accelerating digital transformation and proximity to stakeholders

Within the scope of the corporate strategy, ten structuring initiatives were established with a view to increasing profitability, digital transformation in practice and proximity to all BB stakeholders.

With 90.3% of customer transactions being carried out through digital platforms (internet and mobile), BB reached 20.8 million active customers on digital channels, an increase of 32.4% compared to Mar/20.

BB recorded an increase in business carried out entirely via digital. Digital platforms accounted for 45% of disbursements in consumer finance, 12% in payroll loans, 42% in vehicle and 20% in mortgage, in the first quarter of the year.

The Broto platform achieved more than R\$ 347 million in business since its launch. On this platform aimed at rural producers, we have created an ecosystem currently bringing together 549 products, ranging



- + Profitability
- + Digital in Practice
- + Proximity

from agricultural machinery, implements, financial products, among others paving the Bank's path towards BB as a hub of banking and non-banking solutions for our customers with convenience, practicality and security.

And with the objective of providing the best customer experience and further integrating its channel platform, BB increased its specialization in the relationship, with the opening of "Leve" Offices, Estilo branches for investors segment and specialized Agro branches, ending the period with 7 million individual customers placed in specialized relationship models.