



Press Release – Brasília (DF), February 8th, 2024

BB set a record figure of adjusted net income, that reached R\$35.6 billion in 2023

ROE was 21.6%

Banco do Brasil presented a record adjusted net income of R\$35.6 billion in 2023, which represents an ROE (return on equity) of 21.6% and a growth of 11.4% compared to 2022. The value added to society reached R\$86.1 billion in 2023. BB's CET1 ended the year at 12.12%. In 4Q23, adjusted net income was R\$9.4 billion, an increase of 7.5% compared to the previous quarter and 4.8% compared to 4Q22.

In the annual view, contributed to the increase in the adjusted net income, the growth in the net interest income (+27.4%), driven by growth in volumes and rates in the expanded loan portfolio and by securities allocated in treasury. Fee income grew 4.6%. The ALL Expanded View and Administrative Expenses grew by 82.3% and 7.5%, respectively.

Loan Portfolio Expanded View

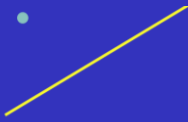
The Loan Portfolio Expanded View, which includes private securities and guarantees, recorded a balance of R\$1.1 trillion in 2023, growth of 4.0% compared to September/23 and 10.3% compared to 2022. The Sustainable Loan Portfolio is a highlight, which totaled R\$343.1 billion, with a 35.2% share in the Classified Loan Portfolio. The NPL over 90 days (ratio between operations overdue for more than 90 days and the balance of the Classified Loan Portfolio) reached 2.92% (below the Brazilian banking industry) and the coverage ratio (ratio between the balance of provisions and the balance of operations overdue for more than 90 days) remained close to stability, at 196.7%.

Individuals Loan Portfolio

Registered a growth of 2.9% compared to September/23 and 8.1% in 12 months, reaching R\$313.1 billion, mainly induced by the performance in the Payroll Loan Portfolio (+2.5% in the quarter and + 9.8% in 12 months).

Companies Loan Portfolio

It recorded growth of 5.2% in the quarter and 9.0% in 12 months, reaching R\$390.8 billion, with emphasis on the Micro, Small and Medium Enterprises (SMEs) Portfolio, that grew 1.9%



in the quarter and 11.0% in 12 months, and the Large Companies Portfolio, which grew 8.2% in the quarter and 7.2% in 12 months.

Agribusiness Loan Portfolio

It reached a balance of R\$355.3 billion, growth of 4.5% compared to September/23 and 14.7% in 12 months. Highlights include working capital for input purchase lines (+5.6% in the quarter and +15.3% in 12 months), investments operations (+6.6% in the quarter and +23.4% in 12 months) and rural product bills (+ 22.5% in the quarter and +100.9% in 12 months). From July to December, that is, in the first half of the 2023/2024 Crop Plan, BB disbursed R\$120.0 billion, an increase of 5.4% compared to the same period in the previous crop.

Corporate sustainability

Banco do Brasil was recognized for the fifth time as the most sustainable bank on the planet and is also among the top ten companies in the ranking of the "100 Most Sustainable Corporations in the World 2024 - Global 100" by Corporate Knights. This result is based on BB's commitment to a series of sustainable measures, such as the volume of the Sustainable Loan Portfolio, the offsetting of carbon emissions, the use of clean energy sources, in addition to solid governance practices and a diverse functional team.

The recognition highlights not only Banco do Brasil's excellence in generating results, but also its leadership in sustainable business, practices and its ongoing commitment to environmental and social responsibility, combined with a proactive approach to promoting diversity in all areas, whether products, services, people and projects. This group places the Bank in a prominent position, contributing significantly to the advancement of sustainability on the global stage.

Guidance

Next the performance in 2023 and Banco do Brasil's 2024 guidance.



Guidance

2023

Loan Portfolio Expanded View¹

Individuals

Companies

Agribusiness

Net Interest Income

ALL Expanded View

Fee Income

Administrative Expenses

Adjusted Net Income

Presented

10.5% ✓

8.1% ✓

8.5% ✓

14.7% ✓

27.4% ↑

^{RS billion}
-30.5 ↑

4.6% ✓

7.5% ✓

^{RS billion}
35.6 ✓

Guidance

9% to 13%

7% to 11%

8% to 12%

14% to 18%

22% to 26%

^{RS billion}
-27 to -23

4% to 8%

7% to 11%

^{RS billion}
33 to 37



Guidance

2024

Loan Portfolio Expanded View¹

Individuals

Companies

Agribusiness

Net Interest Income

ALL Expanded View

Fee Income

Administrative Expenses

Adjusted Net Income

Projections

8% to 12%

6% to 10%

7% to 11%

11% to 15%

7% to 11%

^{RS billion}
-30 to -27

4% to 8%

6% to 10%

^{RS billion}
37 to 40

ESG

Sustainable Portfolio 5% a 9%

Reinforcing BB's commitment to a sustainable future, from 2024 onwards, we will begin monitoring projections for the sustainable portfolio, which covers credit lines with an environmental and social focus and financing of activities or segments that bring **positive socio-environmental impacts**.

We believe that the guidance will bring more transparency to BB's performance in projects that contribute to **sustainable development and the transition to a low-carbon economy**.

