



Earnings Presentation 1Q22



For further info
Point your mobile
for 1Q22 MD&A

Structuring initiatives strengthen relationships and generate value

Corporate Strategy

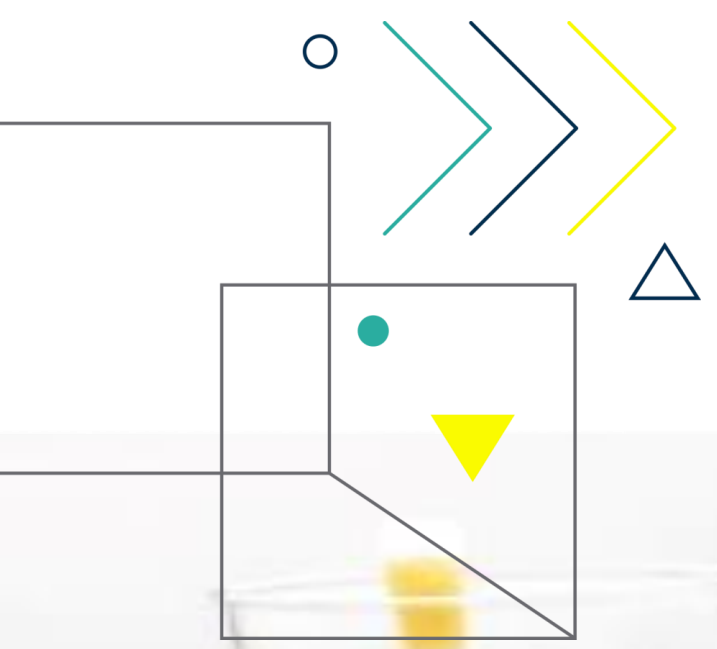


10 Structuring Initiatives



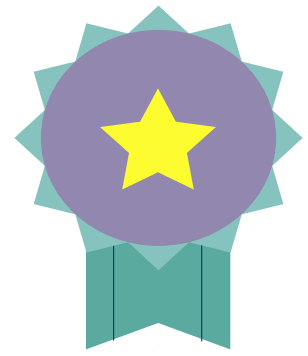
Proximity
Digital in practice
Profitability

Learn more about the 10 structuring initiatives in the video series ri.bb.com.br/as10iniciativas

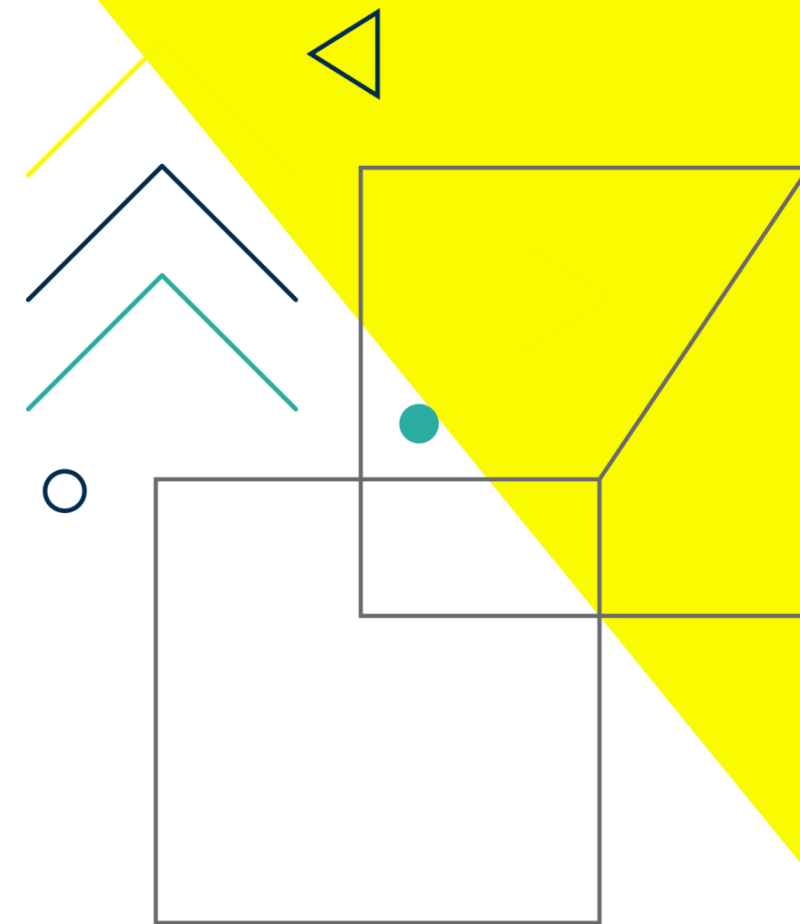
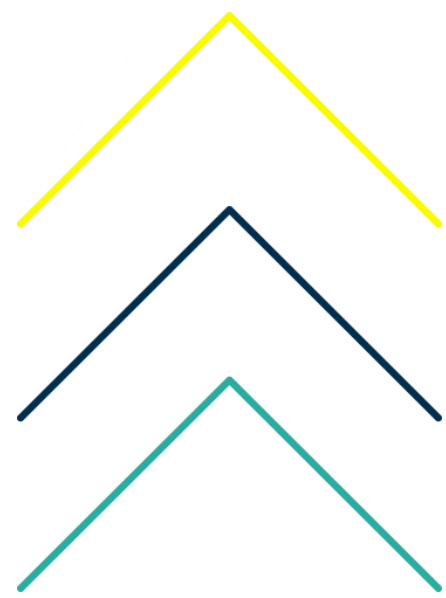




Achieving Record Results



Growing and Sustainable Results



Adjusted Net Income

R\$ 6.6 billion

Growth of **34.6%**
1Q22/1Q21

ROE

17.6%



Where, how and when the customer wishes



24.2 million
Active customers
on digital
channels
+ 12.4%
Mar22 / Mar21



56.7k
Service
Points¹
+ 13.0%
Mar22 / Mar21



9.7 million
Users served
by WhatsApp
+ 188.1%
1Q22 / 1Q21



**Present in
96.8%**
of Brazilian
municipalities
+ 190bps
Mar22 / Mar21



8 million
daily hits in our
App
+ 22.6%
1Q22 / 1Q21



Quality and effectiveness

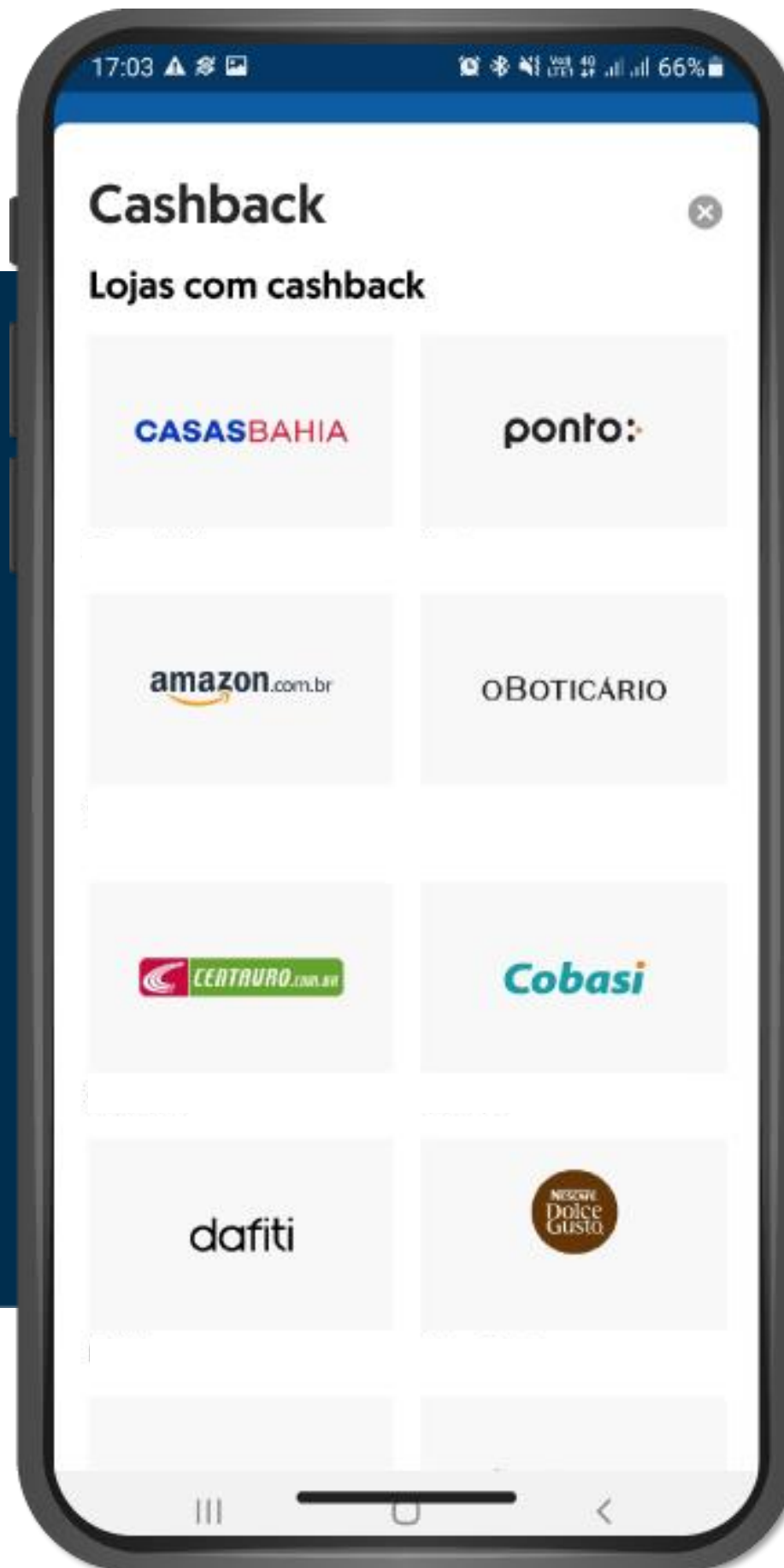
4.8 Digital and Physical Service Evaluation 1Q22
3.3 million evaluations (grades 1 to 5)

93.8% AI Resoluteness in the 1Q22

(1) Branches, service posts, automated service posts, MaisBB network and shared network channels.



Expansion in ecosystems



Loja BB

Cashback Expansion in Partners
11 new brands in 2022

R\$ 230 million marketed in non-bank products with **3 million** customers in the 1Q22



Here comes Paine! PJ!

Multiservice platform
 Multiple banks statement
 Centralized view of sales
 Marketplace showcase

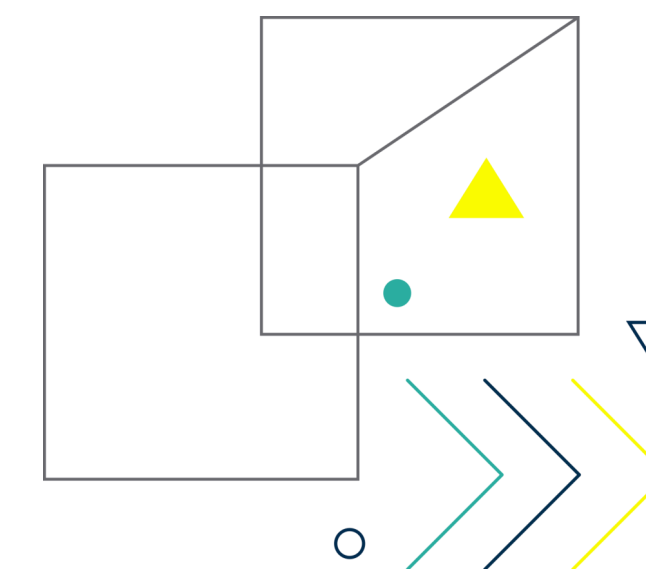


+ Innovations
 Credit simulation
 Climate monitoring
 Agro virtual business circuit

2,081 Products
+ 280%
 1Q22 / 1Q21

R\$ 1.5 billion in business
+ 409%
 1Q22 / 1Q21

Connected to the advantages and possibilities of Open Finance



Minhas Finanças Multibanco

We want to be Brazilian's favorite financial manager!

Financial agenda
Multibank Statement
Consumption Profile
Financial Planning

Point your mobile and try it now!



Payment initiator

Payment initiated by a third-party website or app and completed at the customer's account institution



Our identity The Agri Bank

Proud to be the biggest partner of Agribusiness

Specialized service across the entire network

755 k customers
4,120 agribusiness correspondents
3,946 agribusiness service units
5,391 municipalities
56 Agribusiness Private Platforms

Agribusiness Loan Portfolio
R\$ 254.6 billion
+ 28.2% Mar22 / Mar21



Agribusiness Options in the BB App
Agility and convenience

Agribusiness Digital Hubs
Agtech Garage Partnership
AgNest Co-founder

Agri Truck
R\$ 1.8 billion prospected
60 cities visited

Our Identity

The Individuals Bank

Presence, credit
and solutions

R\$ 108.2 billion
+ 12.1% Mar22 / Mar21
Payroll loans

R\$ 89.2 billion
+ 35.4% Mar22 / Mar21
Non-payroll loans

(1) Includes Salary Loan, Consumer Finance, Credit Card and Overdraft Account.

**Specialized
Service**

**More than 7 million
customers with
managed services**

16 Leve Offices
199 Estilo Branches
46 Estilo Investidor Branches
150 Estilo and Exclusivo Offices

Our Identity

The Companies Bank

Support for the country's development

R\$ 92.4 billion
+14.0% Mar22 / Mar21
SME Loan Portfolio

R\$ 175.4 billion
+18.6% Mar22 / Mar21
Corporate Loan Portfolio

Specialized Service

SME

1,700 service units
450 entrepreneurial poles
215 exclusive branches

Corporate

89 corporate offices

Partnership

UBS  BB

Investment Bank

258
deals

41
ECM
Transactions

26
International
DCM

191
Domestic
DCM

from October/20 to March/22

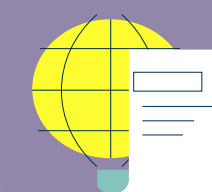
Our Identity

The Foreign Trade Bank

Support for
business with the
foreign market

R\$ 19.1 billion
+ 33.8% Mar22 / Mar21
ACC / ACE

BB Global Circuit
Workshops with
expert advisory



Central de Câmbio
R\$ 3.7 billion traded
+80.8% 1Q22 / 1Q21



Cultural Transformation



Empowerment

4.4 million training hours
+ 217%_{1Q22 / 1Q21}

New ways of working

Hybrid Home Office Implementation

Actions to boost BB's culture

Ambiance, integration, innovation and value generation

Mentoring Program

To develop new employees

Onboarding

+ 2,689
new employees

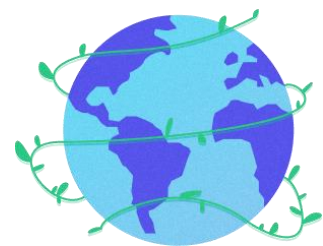
Sustainable action that generates positive externalities



Sustainable Loan Portfolio

R\$ 289.4 billion

+ 10.8% over Mar/21



ESG investments offer

R\$ 9.2 billion

+ 98.7% over Mar/21

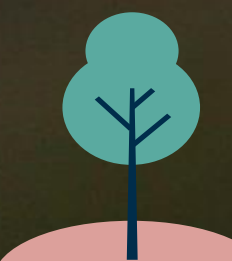
BB Social Bond Awarded by
The Banker as
Deal of the Year 2022



We are the first
financial institution
with wide remote and
face-to-face service in
Brazilian Sign Language



CPR Preservação launch
Credit to support environmental
preservation in the countryside



**Social
Action** 2021

1.9 million
benefited

250
partners





1Q22 Performance





Earnings Highlights

1Q22/1Q21

Adjusted Net Income
R\$ 6.6 billion

34.6% Growth
17.6% Market ROE

Fee income and expenses dynamics

+5.6% NII +9.4% Fee Income

+6.0% Administrative Expenses 34.7% Cost-to-Income Ratio

Loan Portfolio¹
R\$ 883.5 billion

16.4% Growth
1.89% NPL+90 days

CET
12.7% CET 1

Growing and Sustainable Results

(1) Loan Portfolio Expanded View.



Results

Adjusted Net Income

R\$ 6.6 billion

1Q22

+ 34.6%

1Q22/1Q21

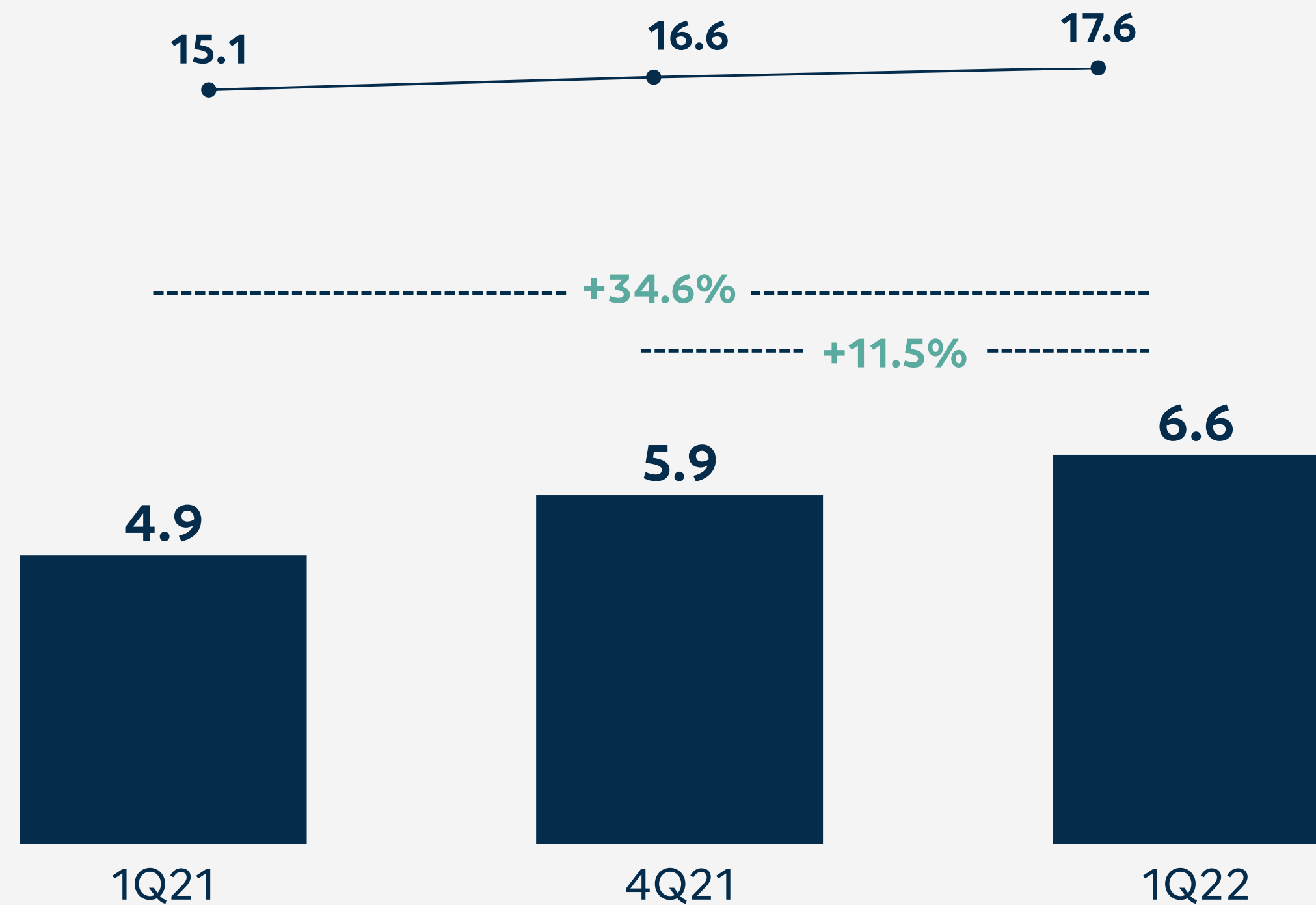
ROE 17.6%

1Q22

Adjusted Net Income

R\$ billion

Market ROE¹ %

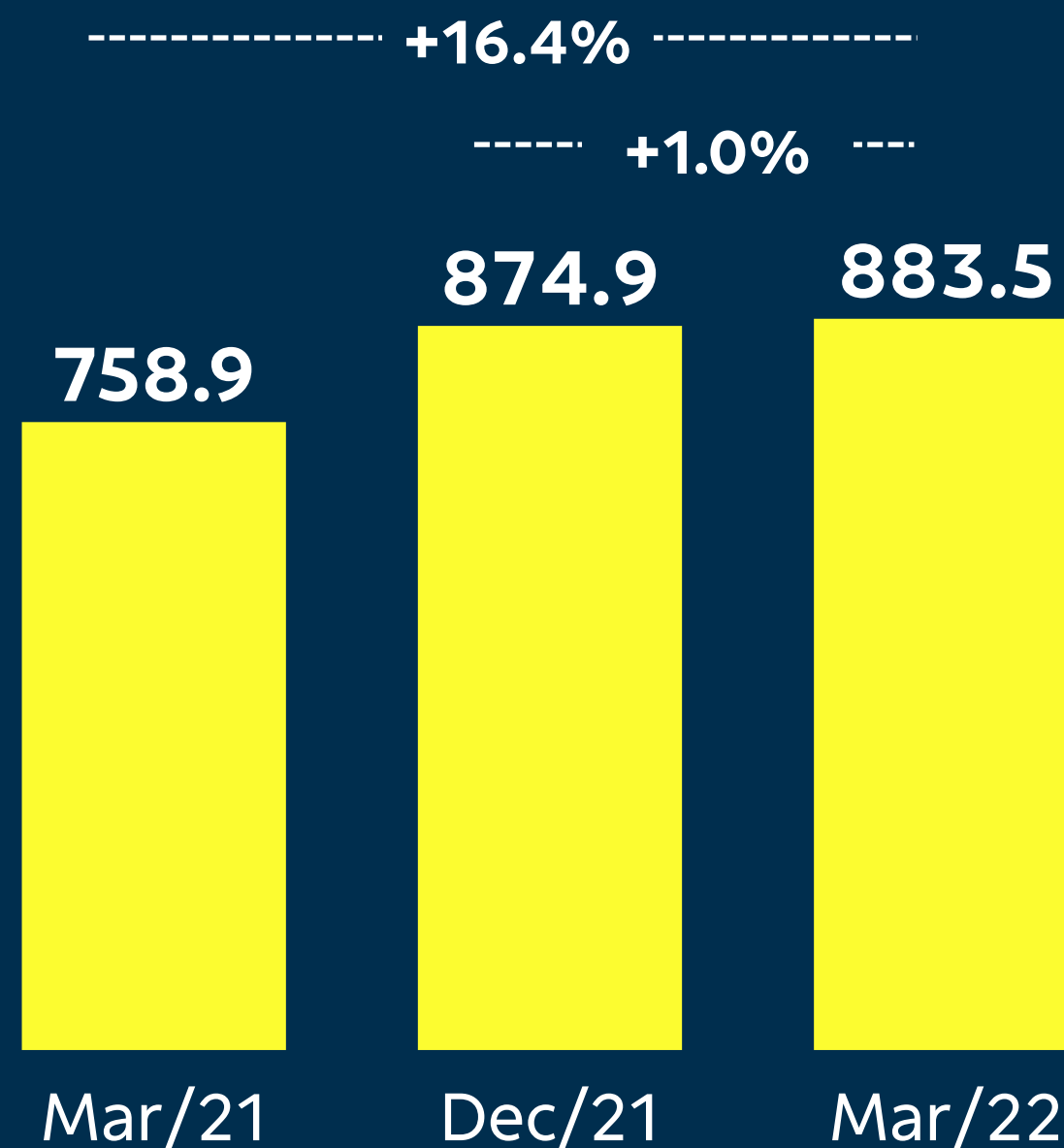


(1) Market ROE: metric that the main market analysts use to project results. The index is annualized using the linear method.

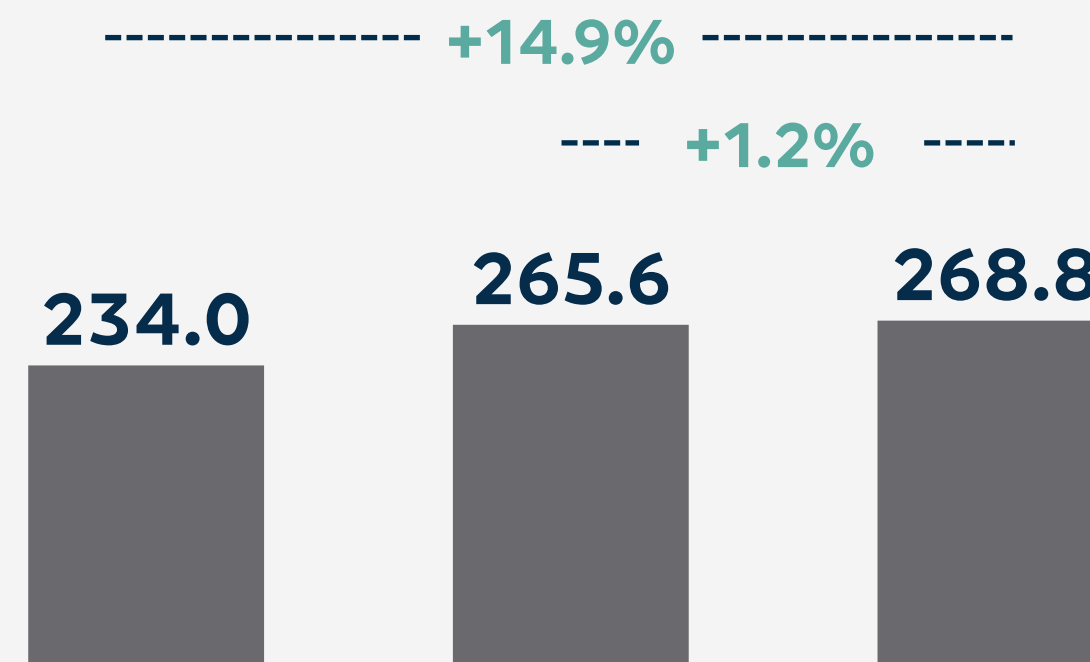


Loan Portfolio

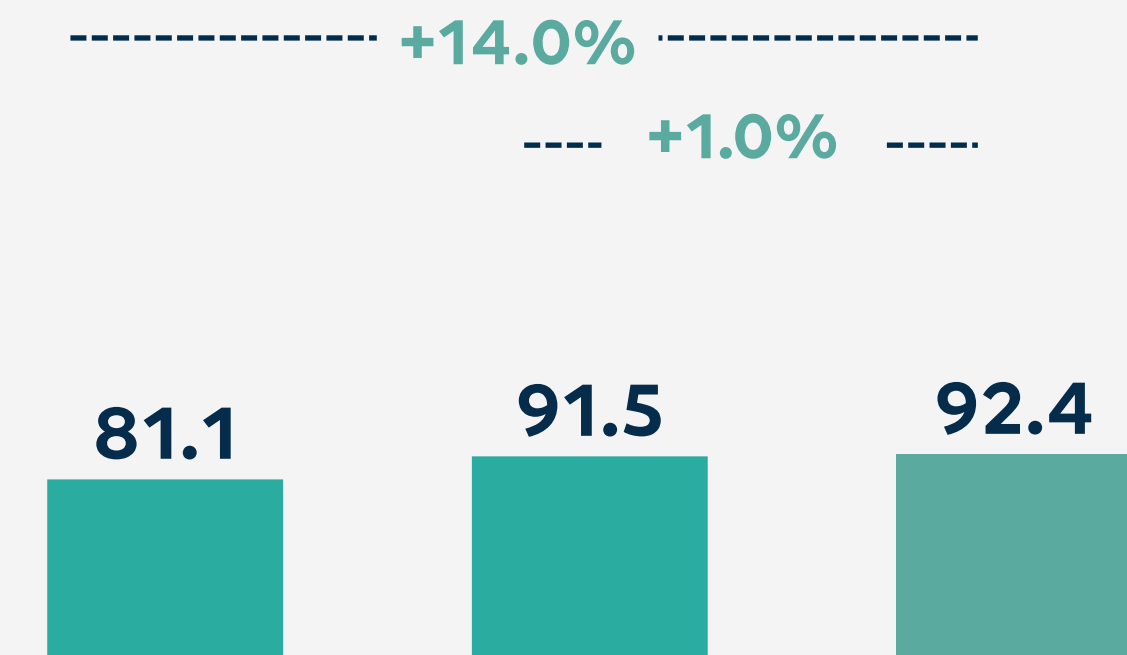
Expanded Loan Portfolio¹ R\$ billion



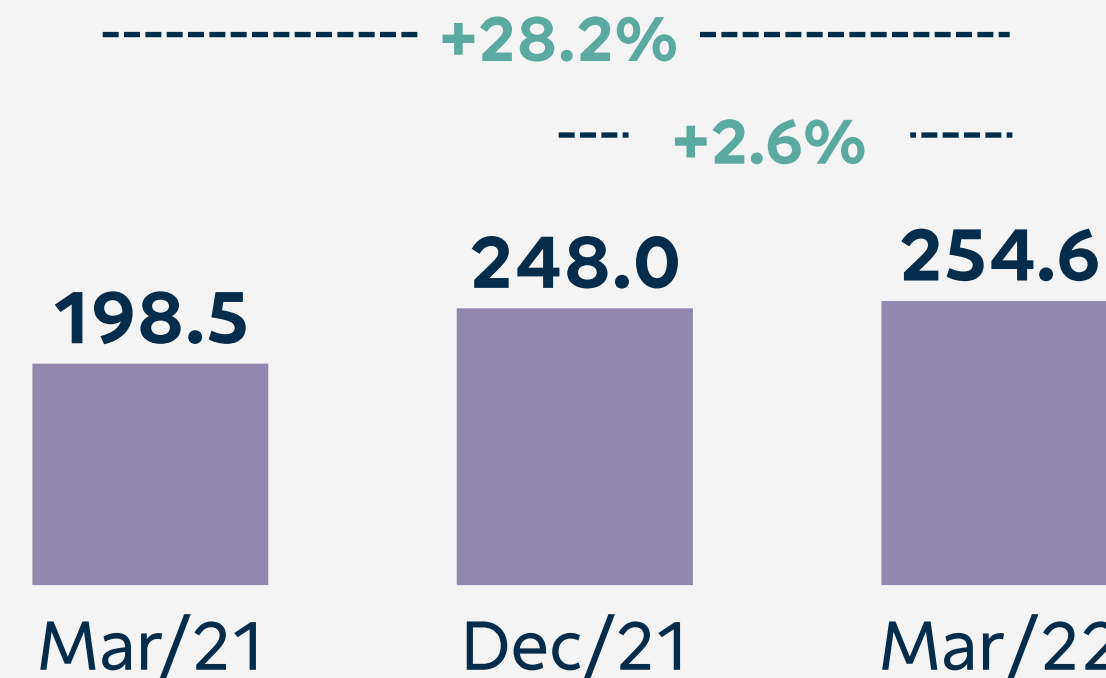
Individuals



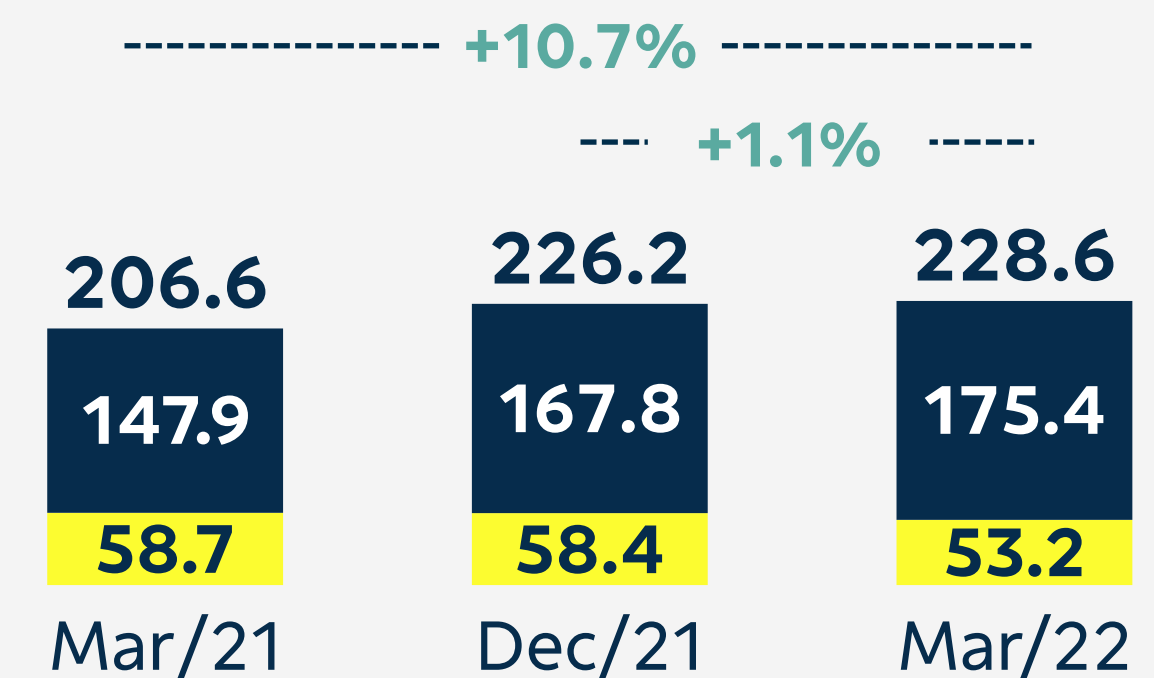
SME



Agribusiness



Corporates + Government

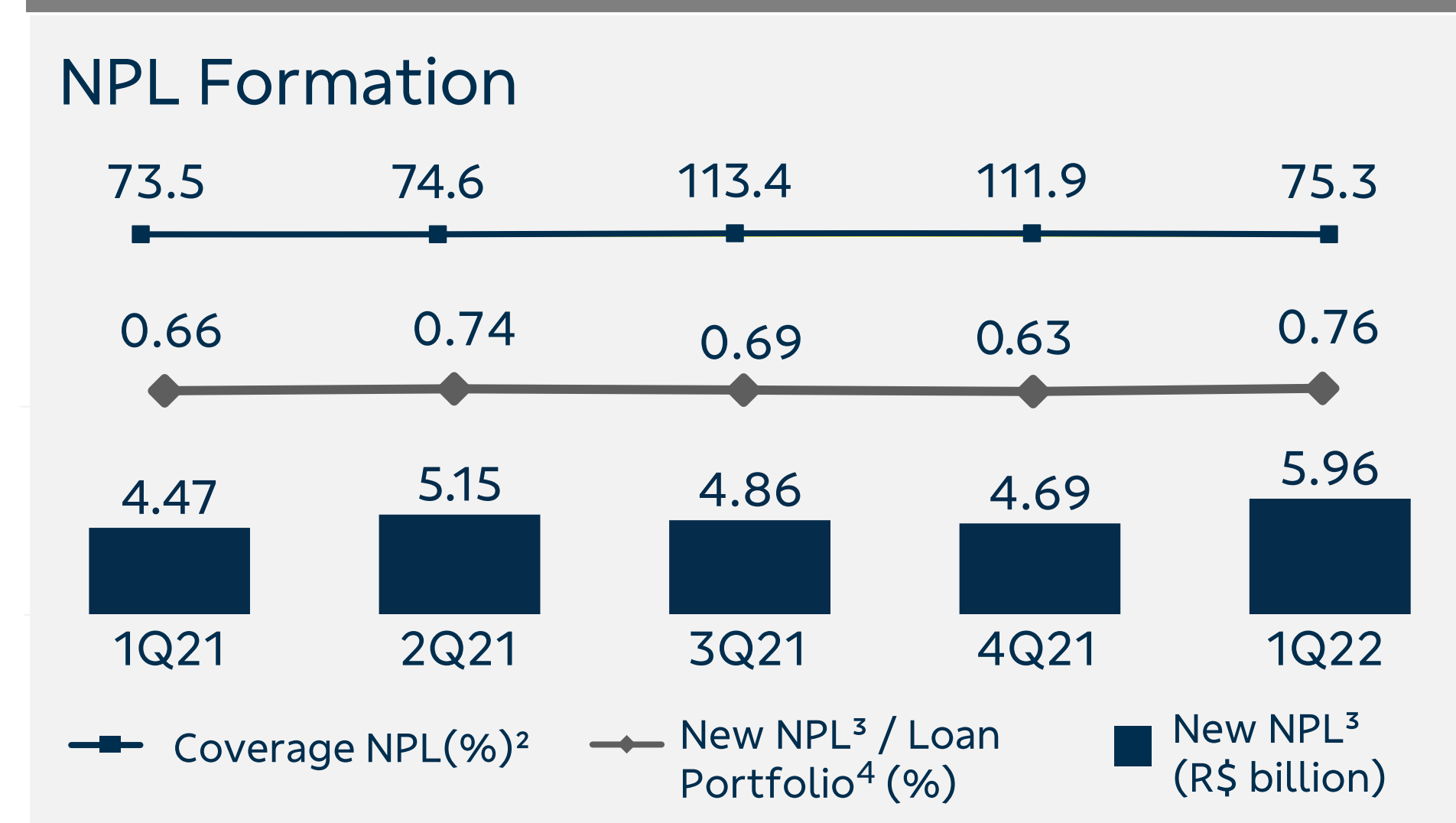
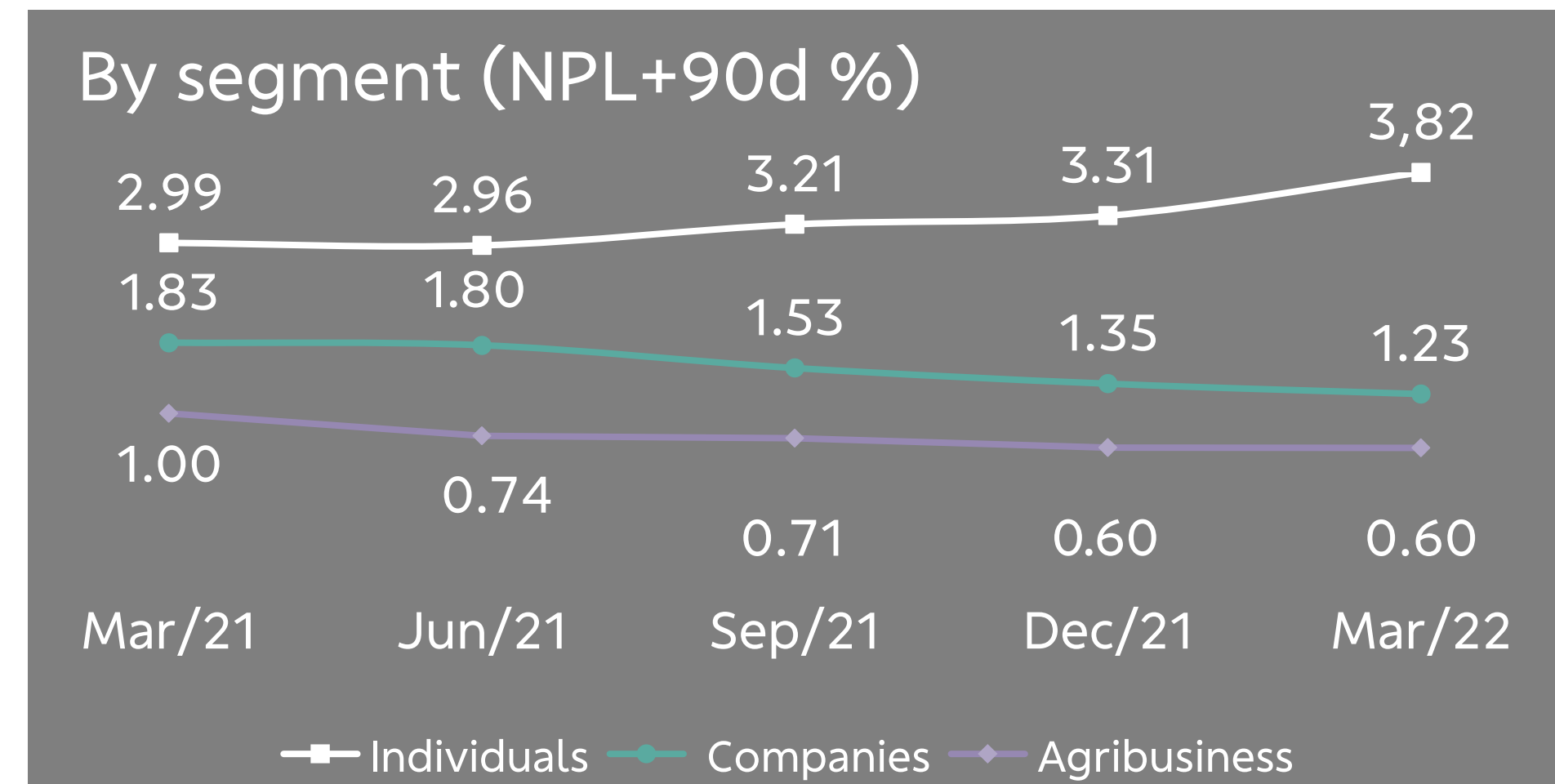
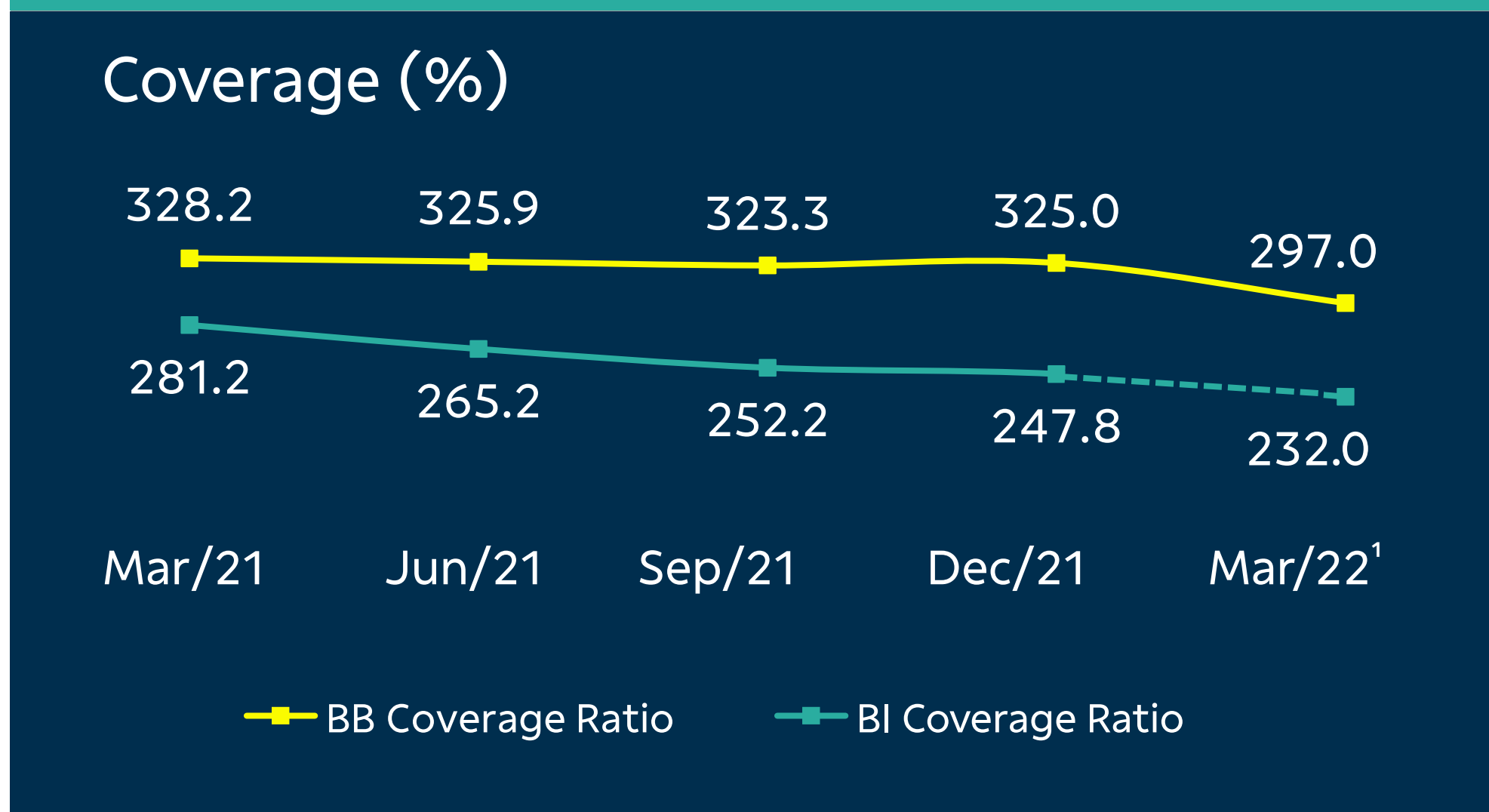
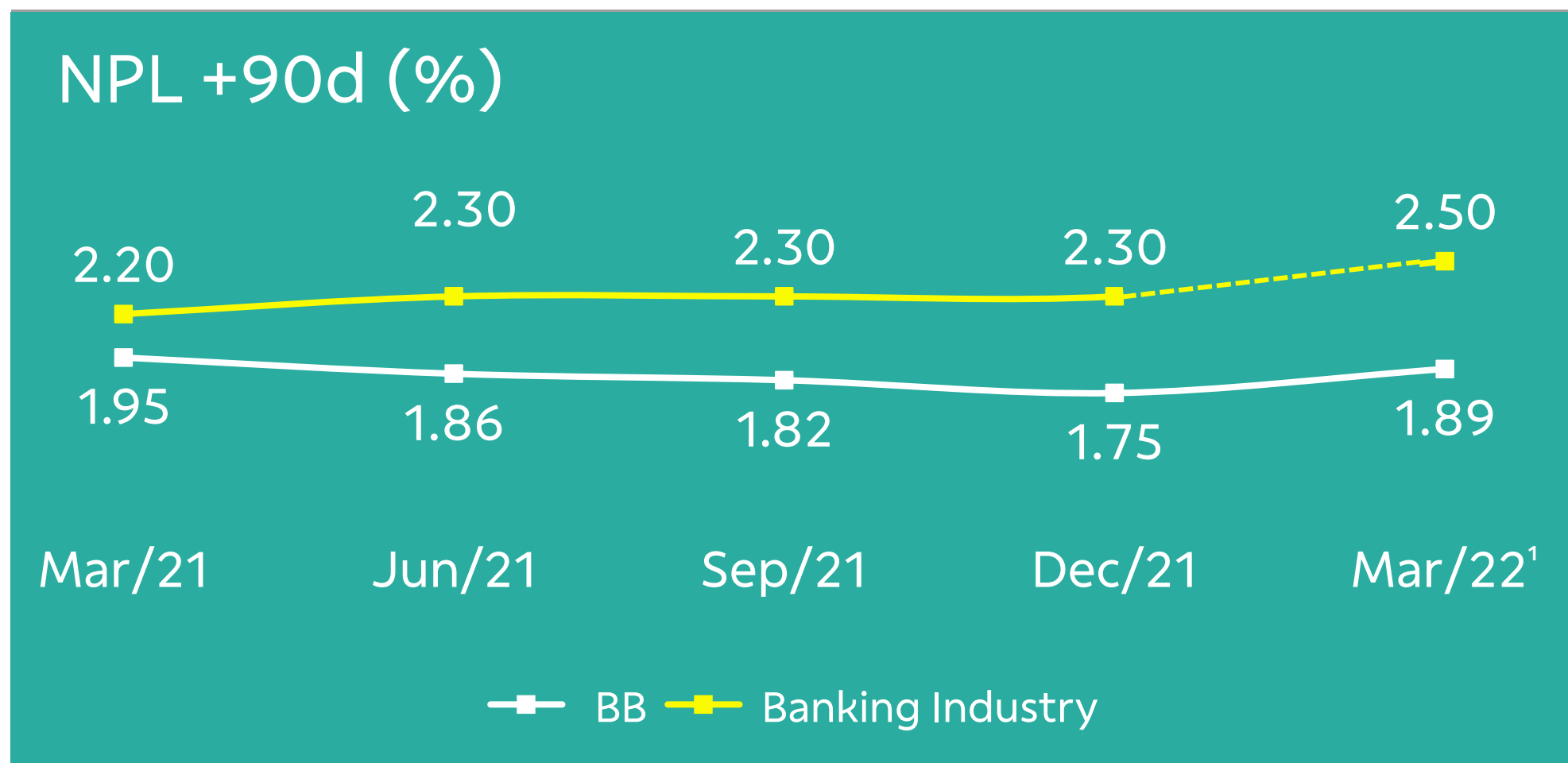


■ Corporates ■ Government

(1) It includes private securities and guarantees provided.



Credit Quality



(1) BI data refers to feb/22. (2) Quarterly ALL Expenses/ New NPL. (3) New NPL: Relationship between the quarterly variation of the balance of operations overdue for more than 90 days, plus the write-offs for the quarter's loss. (4) Balance of the classified loan portfolio of the previous quarter.

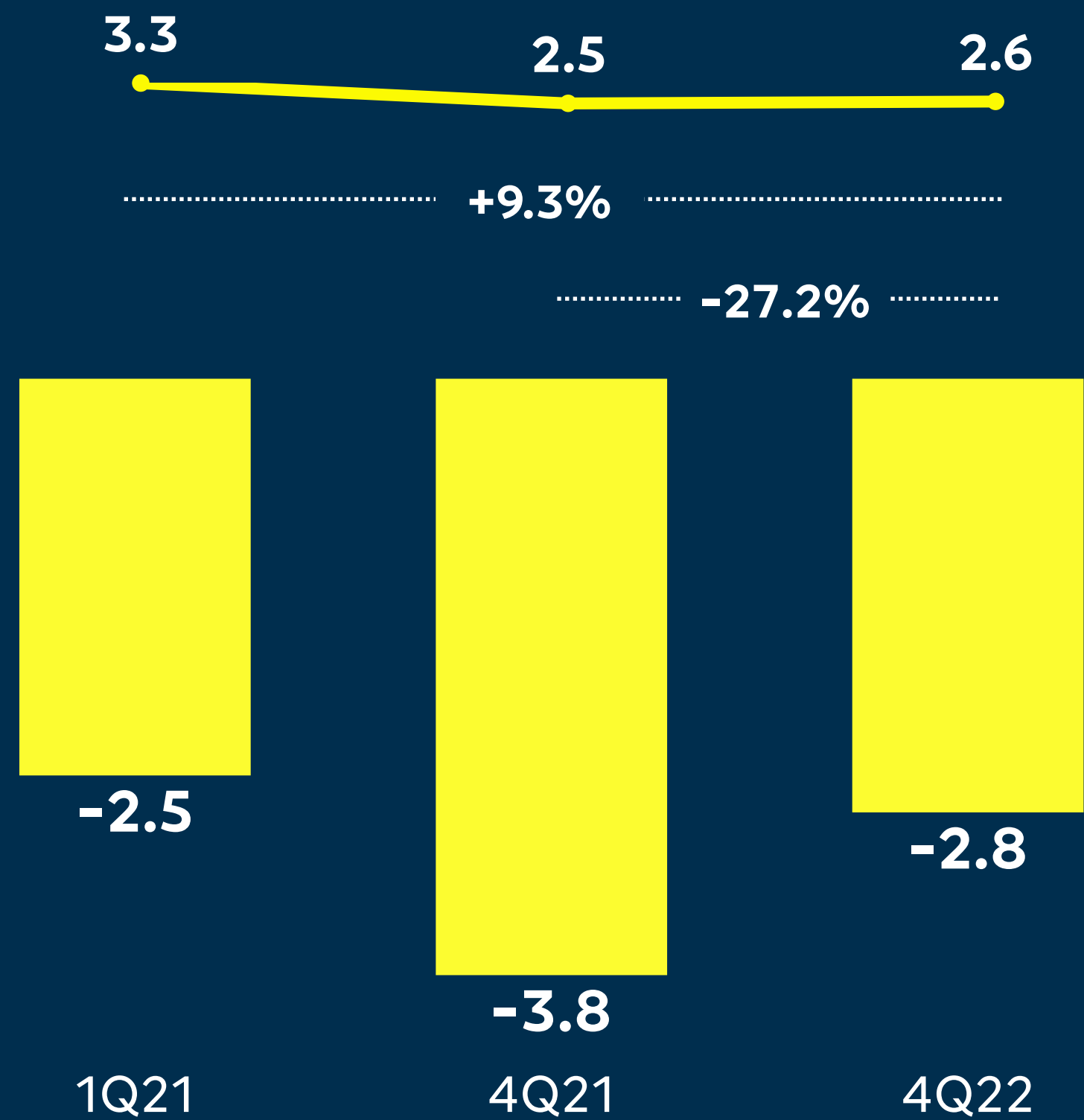


ALL Expenses

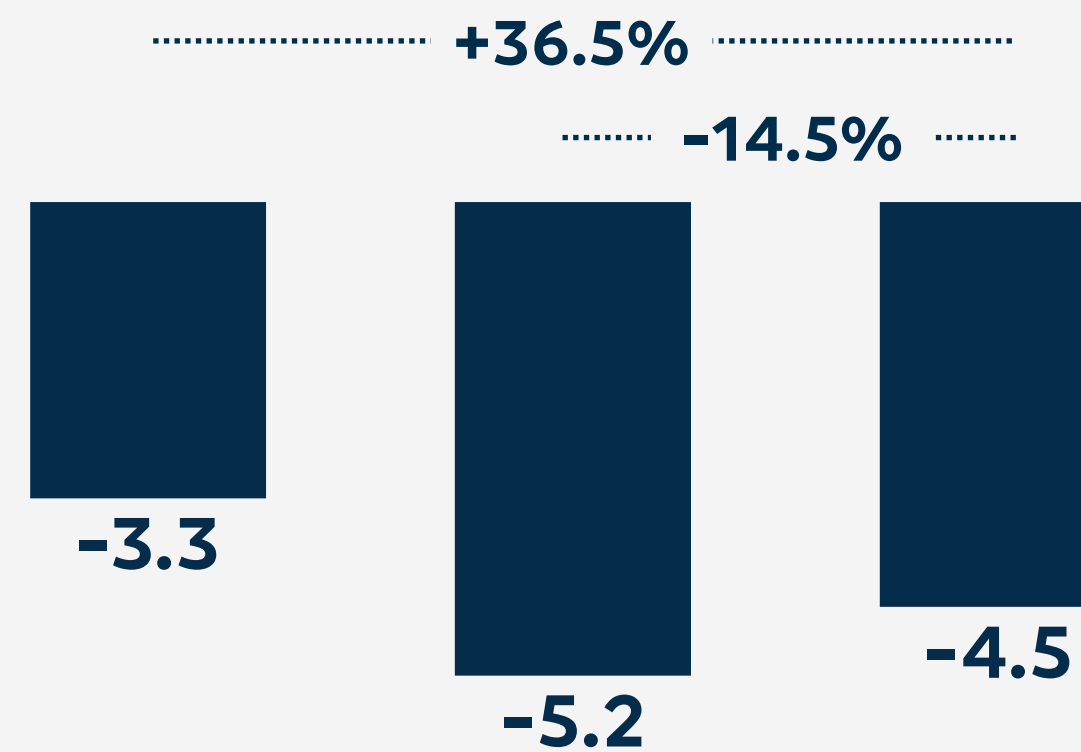
ALL Expanded View

R\$ billion

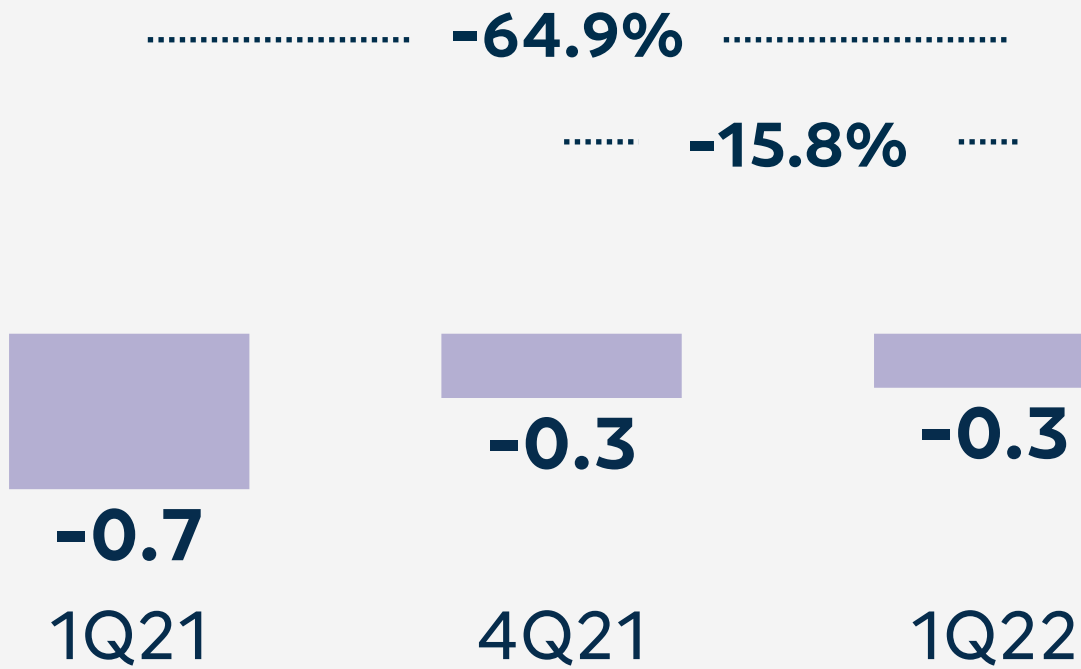
Cost of Credit (%)¹



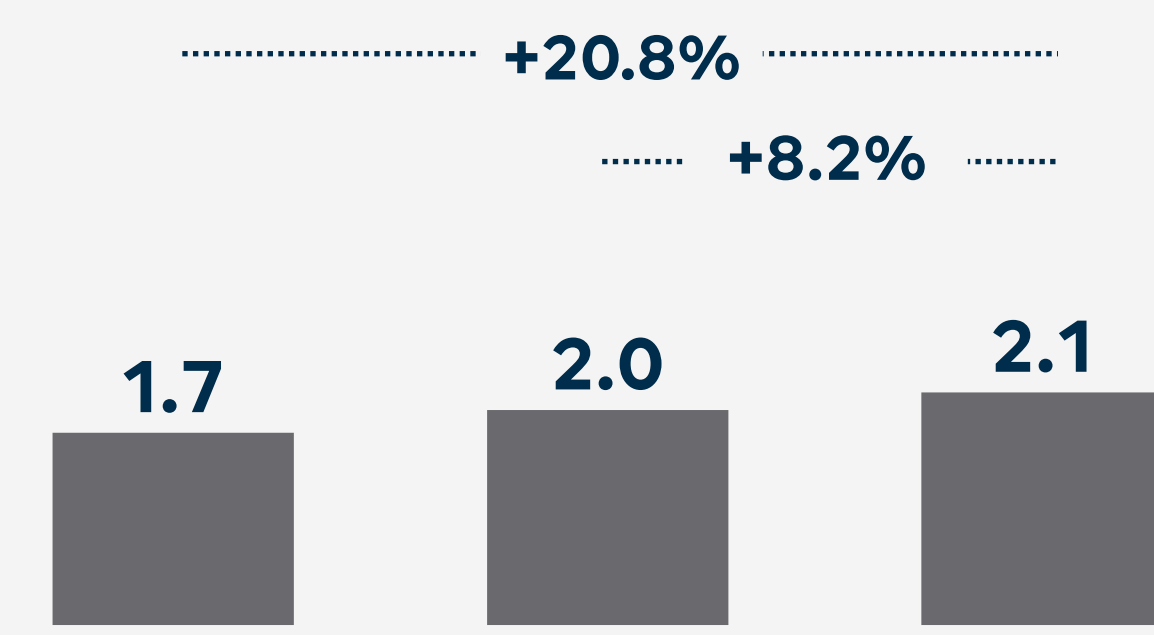
Credit Risk



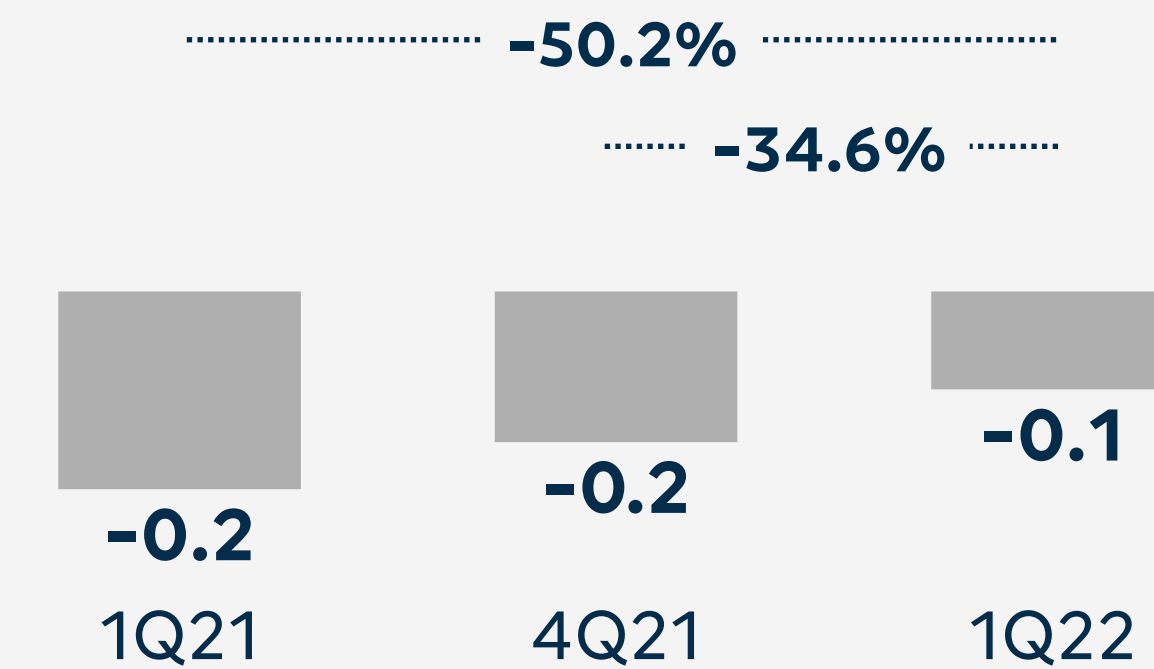
Discounts granted



Recovery of Write-offs



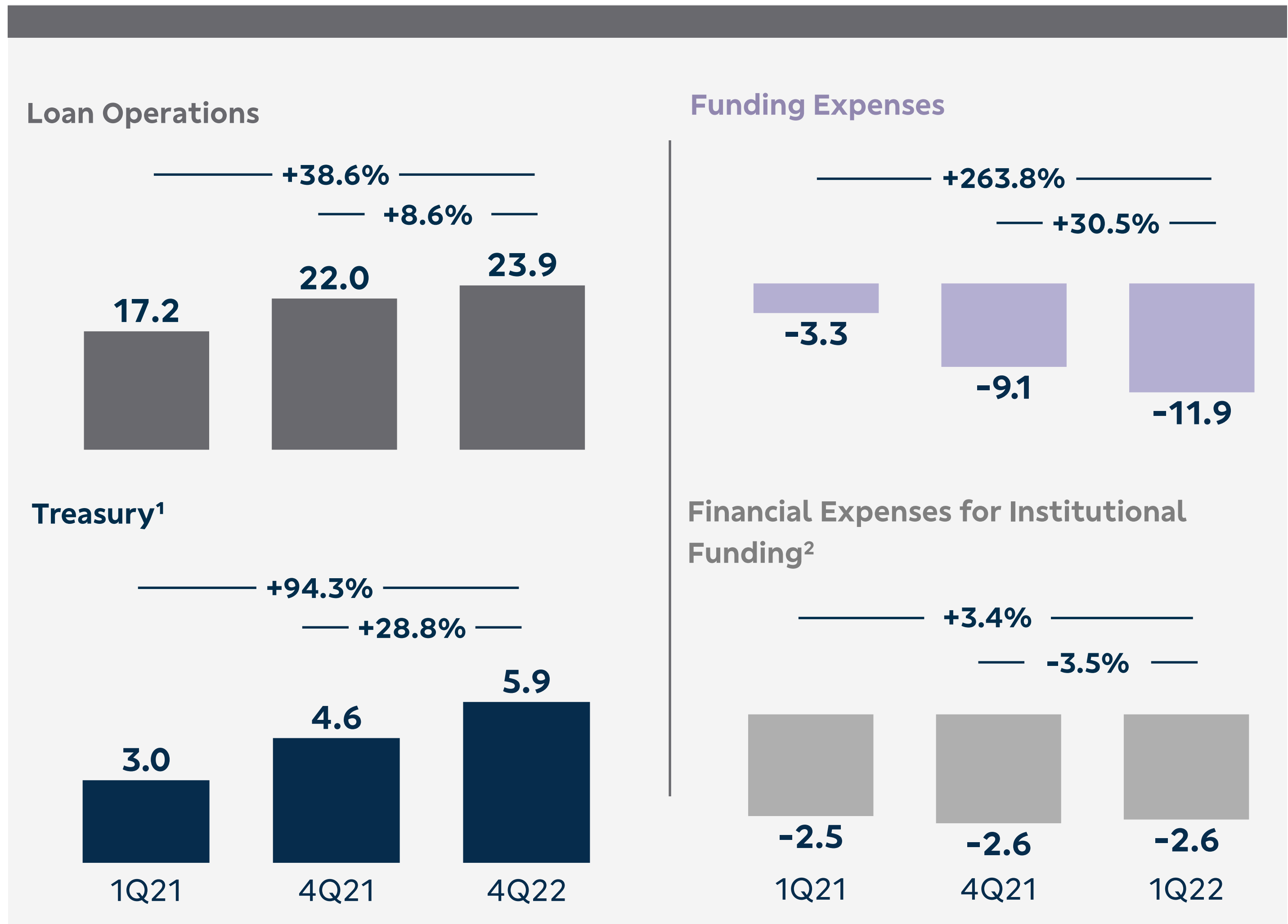
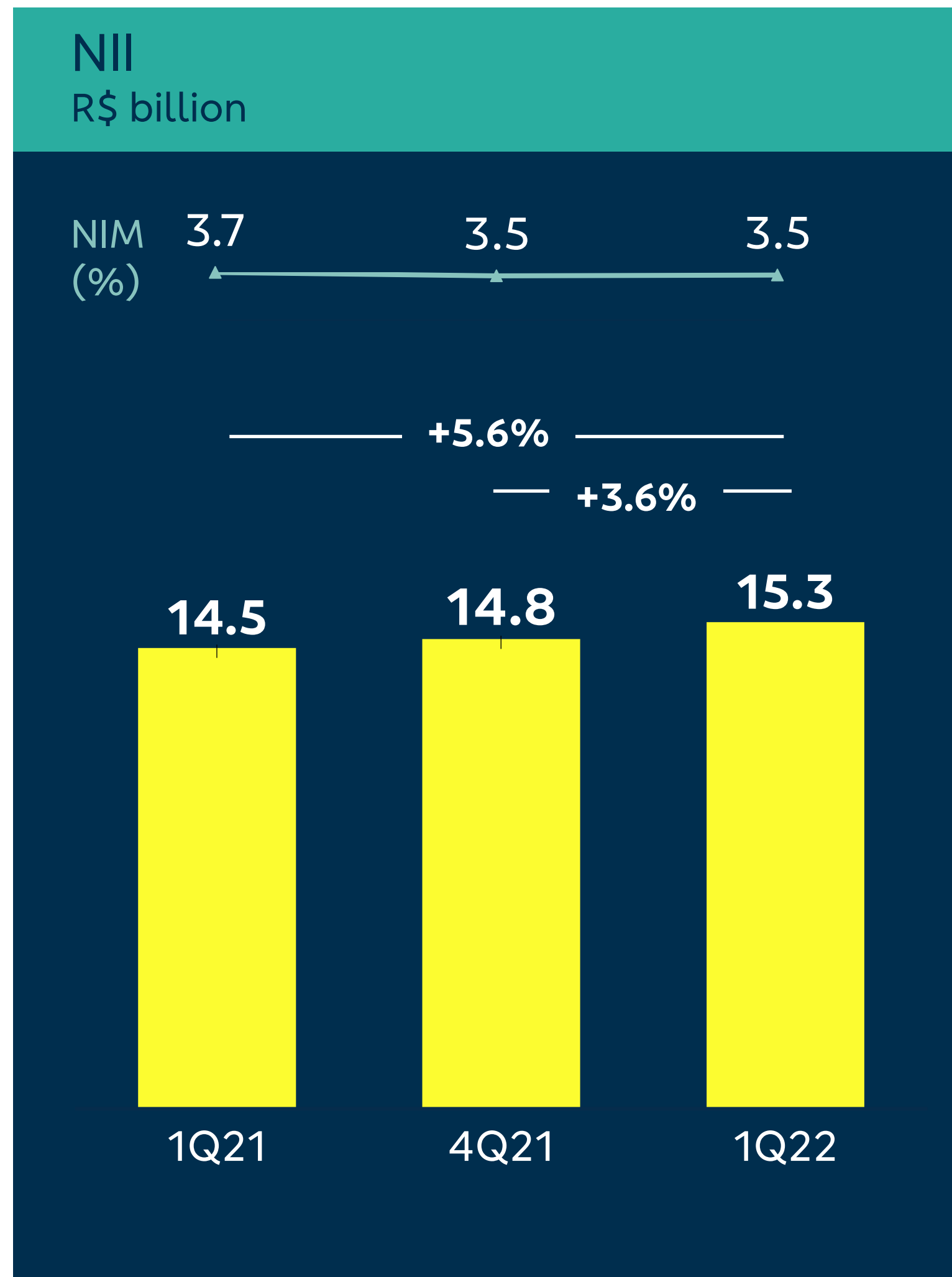
Impairments



(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio.



Net Interest Income



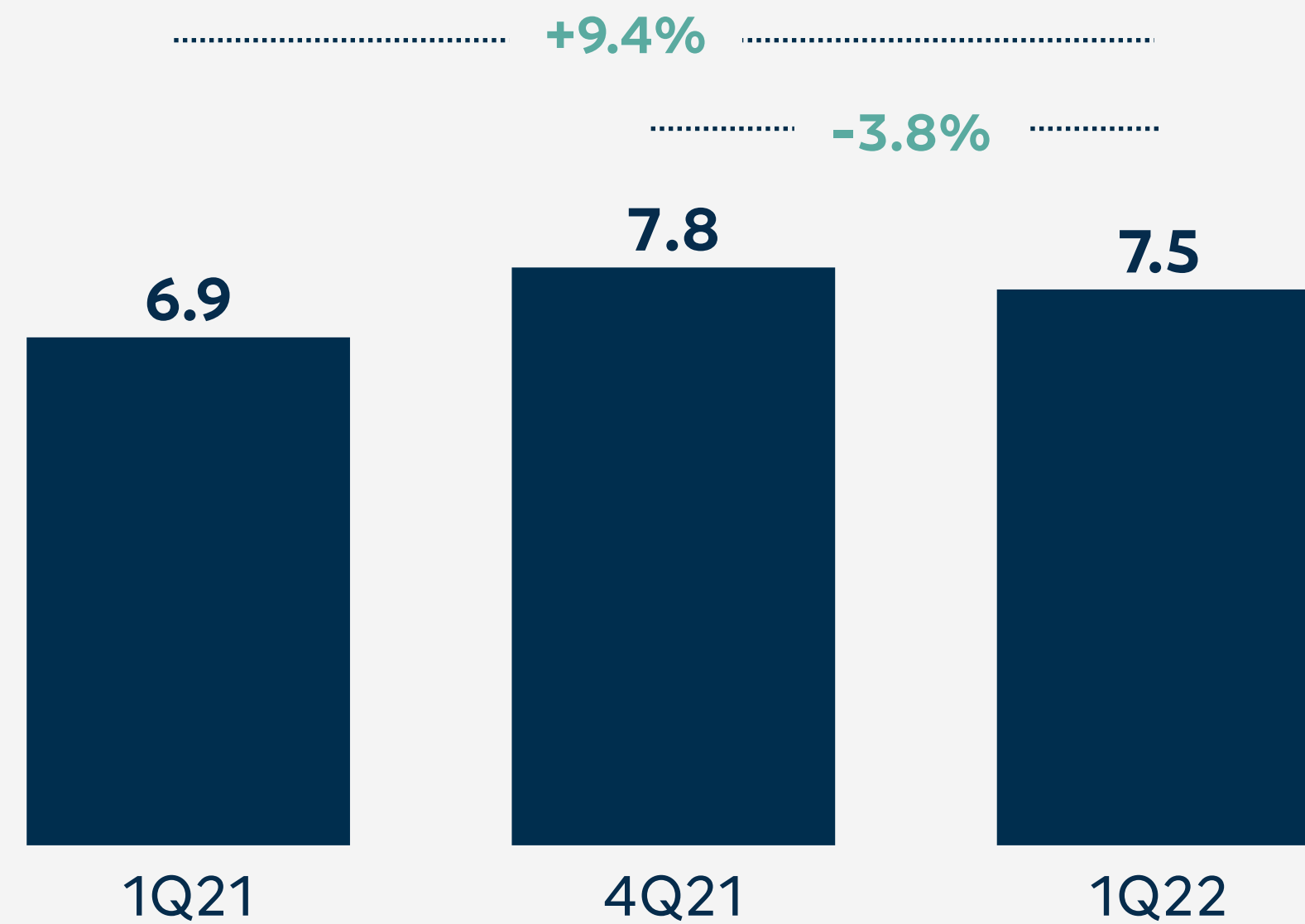
(1) It includes the result from interest, tax hedging, derivatives and other financial instruments that offset the effects of the exchange rate variation in the result.

(2) It includes senior bonds, subordinated debt and Hybrid Instruments in Brazil and abroad.

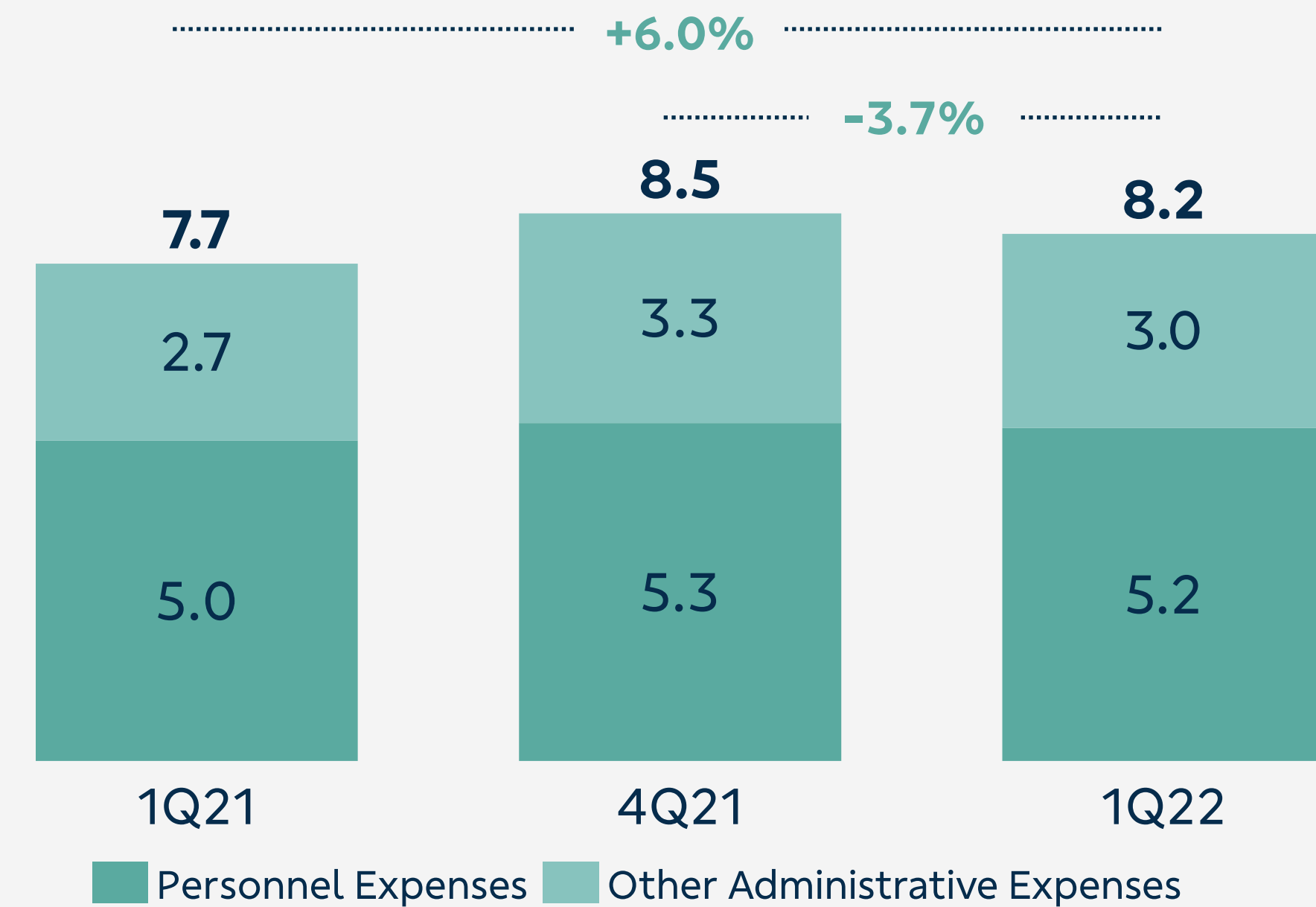


Fee Income and Administrative Expenses Dynamics

Fee Income
R\$ billion



Administrative Expenses
R\$ billion



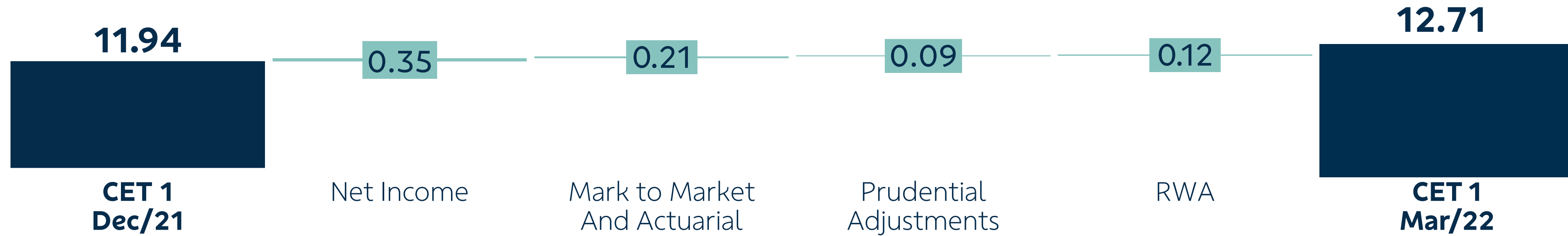
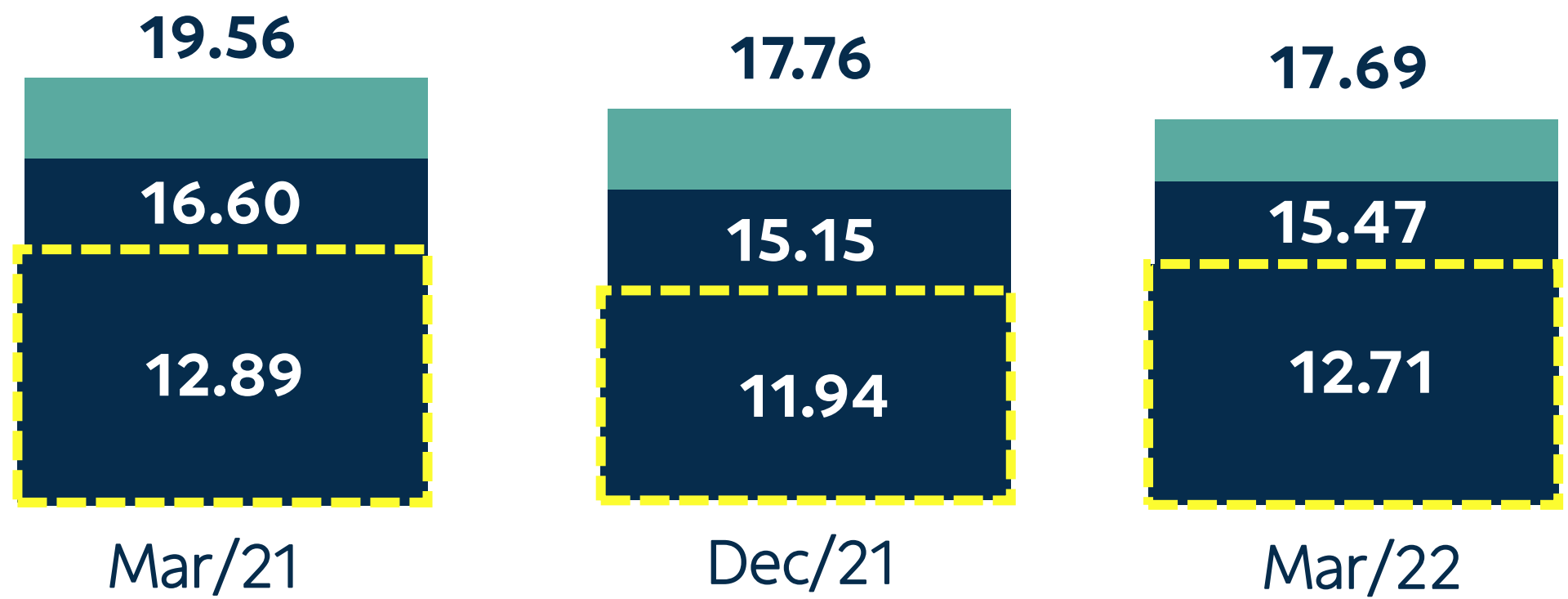
Cost to Income (12 months): **34.7%**

Capital Ratio



Bis III (%)

- Tier II
- Tier I
- Common Equity Tier I




2022 Guidance



Guidance	2022	1Q22
Adjusted Net Income – R\$ billion	23.0 to 26.0	6.6
Net Interest Income - %	11.0 to 15.0	5.6
Loan Portfolio - %	8.0 to 12.0	19.6
Individuals - %	10.0 to 14.0	14.9
Companies - %	3.0 to 7.0	17.0
Agribusiness - %	10.0 to 14.0	28.2
Fee Income - %	4.0 to 8.0	9.4
Administrative Expenses - %	4.0 to 8.0	6.0
ALL Expanded View– R\$ billion	-16.0 to -13.0	-2.8

Loan Portfolio: it considers domestic classified portfolio added of Private Securities and Guarantees.
Government operations are not included. Companies: Government operations not included.



This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks

Consequently, results may differ from those anticipated and discussed here .

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.



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