



MATERIAL FACT

Pursuant to Law 6404/76, article 157, paragraph 4th, and according to CVM (Brazilian Securities and Exchange Commission) Resolution 44/2021 and 80/2022, Banco do Brasil S.A. announces the suspension of its Corporate Guidance for the lines of Cost of Credit, Net Interest Income, and Adjusted Net Income, for the fiscal year 2025.

2. The worsening of delinquency in the performance of the Agribusiness portfolio – above expectations throughout 2025 – and its amortizations profile concentrated at the end of the harvest cycle, combined with the implementation of new rules set forth by Resolution 4,966/21, notably regarding the accounting of financial assets, revenue recognition dynamics, and establishment of provision on assets, with a significant increase in risk, have led to a scenario of heightened uncertainty for projections related to Net Interest Income and Cost of Credit, which, in turn, directly impact the Adjusted Net Income. In view of this, Banco do Brasil has decided to assign an “under review” status to the aforementioned guidance lines, pending a more robust assessment of the magnitude of the impacts to be incorporated into its projections.

3. The Corporate Guidance related to credit performance indicators (Loan Portfolio, Individuals, Companies, Agribusiness, and Sustainable) and to other items of commercial and operational nature (Fee Income and Administrative Expenses) remain unchanged.

Items	Guidance 2025	Observed 1Q25	Revised Projections
Loan Portfolio⁽¹⁾ – % Change	5.5 to 9.5	12.5	maintained
Individuals – % Change	7 to 11	6.6	maintained
Companies – % Change	4 to 8	22.6	maintained
Agribusiness – % Change	5 to 9	9.0	maintained
Sustainable Portfolio – % Change	7 to 11	9.6	maintained
Net Interest Income – R\$ billion	111.0 to 115.0	23.9	Under review
Cost of Credit⁽²⁾ – R\$ billion	38.0 to 42.0	10.2	Under review
Fee Income – R\$ billion	34.5 to 36.5	8.4	maintained
Administrative Expenses – R\$ billion	38.5 to 40.0	9.5	maintained
Adjusted Net Income – R\$ billion	37.0 to 41.0	7.4	Under review

(1) Loan Portfolio: it considers organic domestic loan portfolio with private securities and guarantees. Government operations not included.

(2) Cost of Credit: corresponds to credit risk provisions associated with financial assets, in accordance with CMN Resolution 4,966/21, plus discount granted and deduction from credit recovery income. The term “Expected Loss” was replaced by “Cost of Credit” to align with market practice.

4. For further information on the variables used for the 2025 Guidance, access the 1Q25 MD&A report and section 3 of the Reference Form, available on the Investor Relations website of Banco do Brasil S.A. (www.bb.com.br/ir).



5. Any additional material facts deemed relevant will be promptly disclosed to the market.

Brasília (DF), May 15, 2025.

Marco Geovanne Tobias da Silva
CFO & IRO