

Institutional Presentation

4Q
23



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Company Profile

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BANCO DO BRASIL

We are Banco do Brasil

Founded in 1808

Solid financial performance

Funding base **diversified** and **stable**

Leadership in several segments

Omnichannel

Acting with **social** and **environmental responsibility**



Businesses Diversification

 **Banking Services**

 **Asset Management**

 **Non-financial Services**

 **Payment Methods**

 **Insurance**

 **Capital Markets**



Always Present

Physical

Service

3,992

Branches

6,786

Services Posts

18,847

Correspondents

International

since 1941

Presence in **116 countries** through its own network and banking correspondents

83.0 milhões

Customers

+ 1.3% over Dec/22

86,220

Employees in Dec/23

Digital

Service

93.0%

Transactions through digital channels in Dec/23

29.6 million

Digital Customers **+ 9.6%** over Dec/22

Omnichannel, integrated channels and unique customer experience



Ownership Structure

December /23

Total Shares

2,865,417,020

50.0%¹
Federal
Government

0.4%
Treasury

26.3%
Foreign
Capital

23.3%
Domestic
Capital

49.6%
Free float

In the 2023,
R\$13.0 billion
were distributed in dividends and IOC

Amount per share:
R\$ 4.57

40%²
2023 payout

Increase of
the **payout** to
45% in 2024.



1st Company

Listed in the Brazilian
Stock Exchange

1.08 million

Total Shareholders

**More than
1 million**
Individuals Shareholders

There are no noncontrolling investors
with more than 5% of the shares

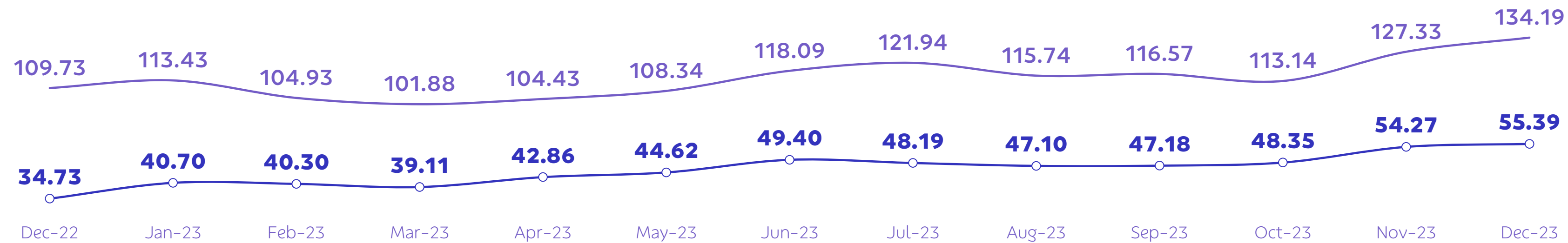
(1) Federal Government controls BB with 50.0000011% of total shares. (2) For the year 2024, the percentage of 45% of the net profit, adjusted as provided in letters "a" and "b" of item I of article 202 of Law 6.404/76, was approved to be distributed through dividends and/or interest on own capital, based on the Bank's results, its financial condition, cash requirements, the Capital Plan and its targets and respective forecasts, the Statement of Appetite and Tolerance to Risks, prospects for present and potential markets of operation, opportunities for investment and the maintenance and expansion of operational capacity.



Market Indexes

ADR Dec/22 Dec/23
BDORY 6.58 11.43
 (US\$)

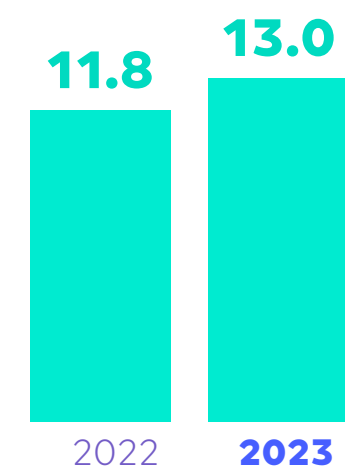
BBAS3 Stock Performance



Ibovespa (Thousand points)
+22.3%

BBAS3 (R\$)
+59.5%

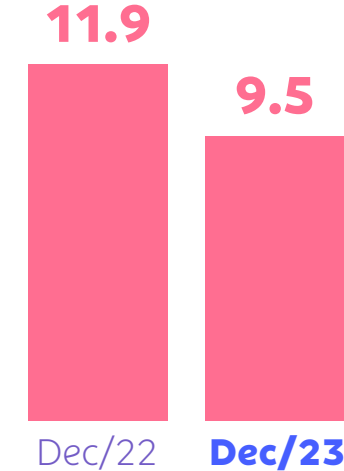
Dividends and IOC distributed (R\$ billion)



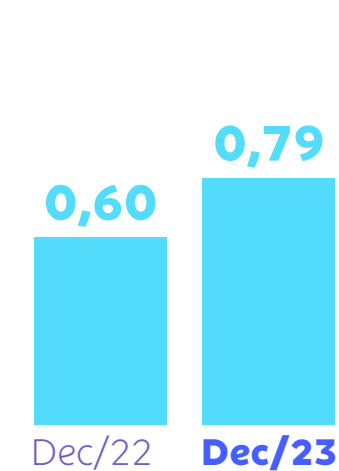
Earnings per share (R\$)



Dividend Yield (%)



Price / Book Value



Recommendations

14 analysts
 On 11.16.2023



R\$ 66.92
 Average Target Price
 BBAS3

Ratings



Standard & Poor's

| | Dec/19 | Dec /20 | Dec /21 | Dec /22 | Dec /23 |
|----------------------------|--------|---------|---------|---------|----------------|
| Long-Term Local Currency | BB- | BB- | BB- | BB- | BB |
| Long-Term Foreign Currency | BB- | BB- | BB- | BB- | BB |

Moody's

| | | | | | |
|-------------------------------------|-----|-----|-----|-----|------------|
| Long-Term Deposits Local Currency | Ba2 | Ba2 | Ba2 | Ba2 | Ba2 |
| Long-Term Deposits Foreign Currency | Ba3 | Ba3 | Ba2 | Ba2 | Ba2 |

Fitch Ratings

| | | | | | |
|----------------------------|-----|-----|-----|-----|-----------|
| Long-Term Local Currency | BB- | BB- | BB- | BB- | BB |
| Long-Term Foreign Currency | BB- | BB- | BB- | BB- | BB |

Strategic Agenda

10 Corporate Strategy – Our Purpose and Our Values

11 Corporate Strategy – Our Objectives



Strategic Agenda

Corporate Strategy

2024 - 2028

Annual Revision

Our Purpose

Be close and relevant in people's lives at all times

Our Values

Proximity



Efficiency



Commitment to society



Innovation



Integrity



Diversity



Corporate Strategy

2024 - 2028

Annual Revision



Our Objectives

Customers

Provide the best customer experience at all times

Financial

Create value and generate sustainable results

ESG

Be a protagonist in sustainability and in the promotion of ESG businesses and practices

Digital transformation and processes

Evolve the way we work to accelerate digital transformation and innovation

People and Culture

Having people engaged with BB's values and promoting collaboration, respect and inclusion

ESG in BB's Corporate Strategy

BB's Social, Environmental and Climate Responsibility Policy

Reflected in all banking policies such as credit, purchasing, among others

Sustainability indicators

Are part of the performance indicators, from top management to the service network

Management Compensation

linked to Sustainability performance

Environmental, Social and Governance

13 Protagonist in sustainability

14 Committed to Sustainability

15 Sustainable Guidelines

16 ESG in the Credit Process

17 Prevention and Control of Deforestation

18 Sustainable Loan Portfolio

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20 Corporate Governance Structure

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22 Board of Officers

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24 Advisory Committees

25 Commitments BB 2030 for a Sustainable World





Protagonist in sustainability

The most sustainable bank in the world

for the 5th consecutive year

Global 100

BB Diversity Program

Program

<https://www.bb.com.br/diversidade>

BB's share is the asset with the largest weight in **B3's iDiversa Portfolio**

BB Ações Diversidade IS and an unprecedented **ETF** focused on diversity

Women Leadership

Dec/22 Feb/24

| | | |
|--------------------|-----|-----|
| Board of Officers | 11% | 44% |
| Board of Directors | 37% | 50% |

R\$ 30 billion sustainable funding.

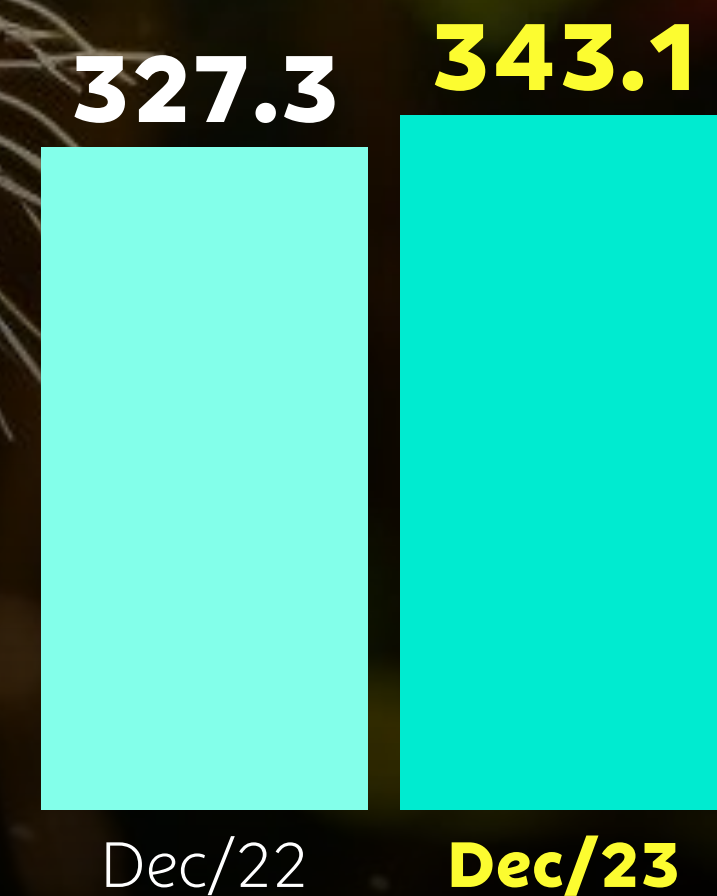
Partnership between BB and BMO
Sustainability Linked Trade Loans

Recovery of degraded areas in the **Legal Amazon** in cooperation with the World Bank.

R\$ billion

Sustainable Loan Portfolio

+4.8%



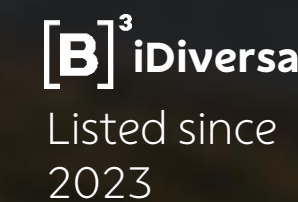
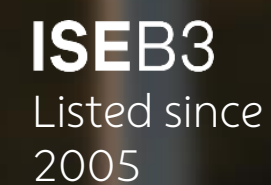
139.2
Social Business

98.1
Good Socio-Environmental Practices

66.1
Low-carbon agriculture



Committed to **Sustainability** for **over 30 years**



Sustainable Guidelines

Goals

Give visibility to business and administrative practices

Mitigate social, environmental and climate risks

Reduce negative impacts

Leverage positive externalities

Identify new business opportunities

Assumptions

Update of trends and emerging issues

Compliance with ESG

Use of technology

Disclosure



More than
52 Guidelines
by sector



Exclusion List

Exclusion of those activities in which the Bank does not assume credit risk due to legal impediments or because they are not in line with BB's guidelines

Examples:

Gambling or wagering
Dangerous Substances
Sexual Exploitation
Violation of Human Rights
Activities in Embargoed Rural



Restricted List

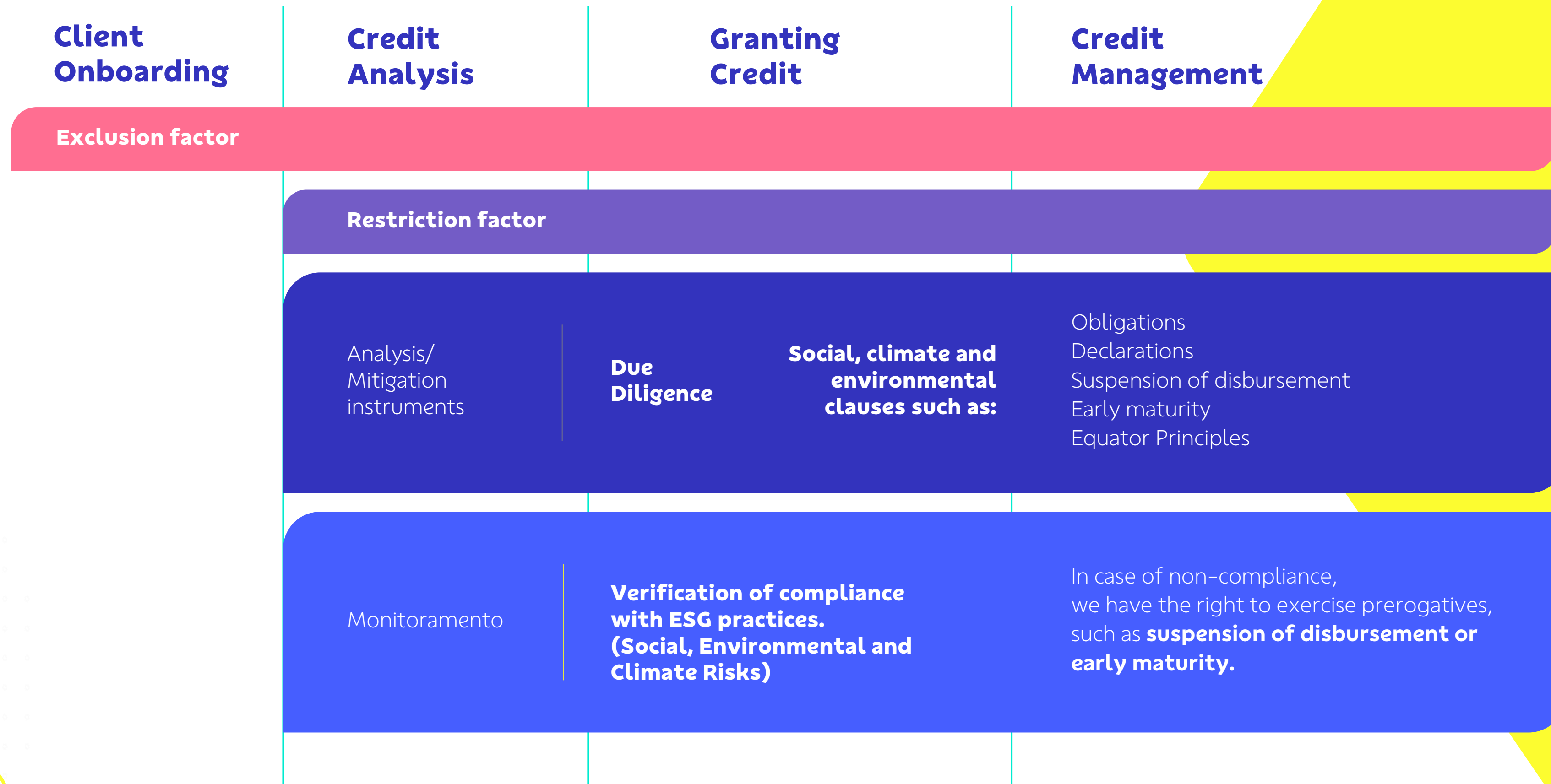
Activities in which the Bank assumes credit risk under certain conditions

Examples:

Energy and fossil fuels
Agrochemicals and pesticides
Fishing
Agricultural and livestock activities in the Amazon Biome



ESG in the Credit Process

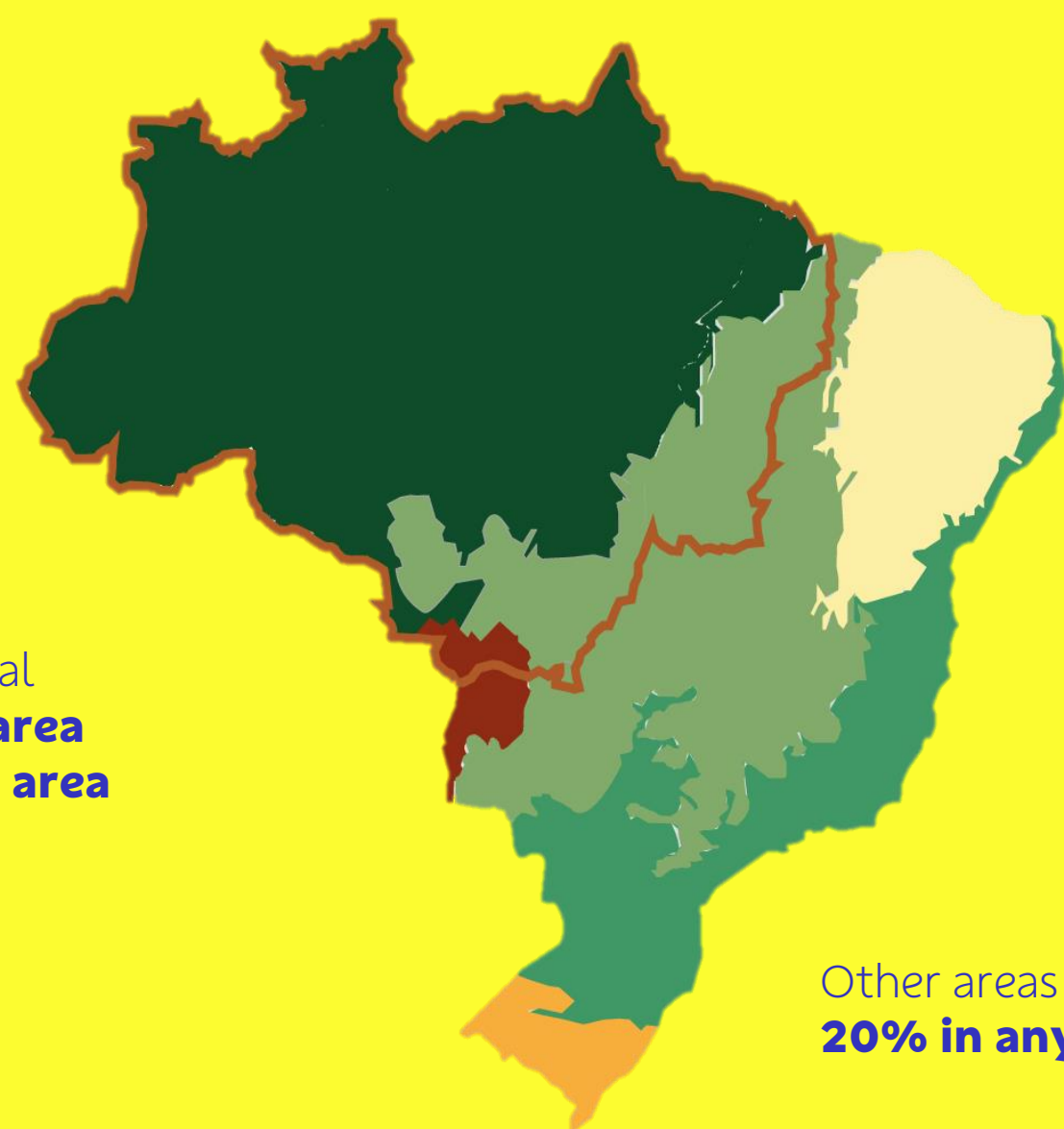


Segregation of processes

ESG assessments are made internally by a **specialized team** which is **independent** and segregated from the commercial area. This is designed to help focus on an **unbiased analysis.**

Prevention and Control of Deforestation

Legal Reserve according to the **Brazilian Forest Code**



At Amazonia Legal
80% in forest area
35% in cerrado area

Biomes

- Legal Amazonia
- Amazon
- Cerrado
- Caatinga
- Atlantic Forest
- Pantanal
- Pampa



BB Governance

Approval of operations that meet all environmental obligations. Segregated, specialized and independent decision-making process

BB Environmental Guidelines

In order to ensure that operations comply with all regulations

Geo Socio Environmental Diagnosis Tool

It automates the process of verifying the socio-environmental regularity of rural operations in legally restricted areas and detects illegal deforestation, with intense use of geographic mapping for analysis of loans:



MapBiomass
illegal deforestation

Incra
quilombolas lands

Ibama
embargoed areas

SFB
Non-Destined
Public Forests

Funai
indigenous lands

Deforestation

Soy moratorium

Environmental, Social and Governance

Sustainable Loan Portfolio

R\$ 343.1 billion

3.03 million loans
December/23



11.6%

Companies

R\$ 39.7 billion
135k loans

19.2%

Low Carbon Agriculture

R\$ 66.1 billion
147k loans

28.6%

Best Socio-environmental Practices

R\$ 98.1 billion
1.30 million loans

40.6%

Social Loans

R\$ 139.2 billion
1.45 million loans

R\$ billion



Companies 39.70

Working Capital (No-till) 56.68

Low Carbon Program 9.38

Pronaf Mais Alimentos (Loans for Food Production) 41.86

Investment Loans 19.07

PCA/Moderagro (Agribusiness Infrastructure Financing) 14.61

Working Capital (Pronaf) 13.95

Infra and Develop Regional 6.91

Investment Loans (Pronaf) 1.78

Government 54.67

FIES (Student Loans) 40.83

Low Income Housing Loans 19.40

Covid Relief Loans 24.03

Other 0.27



See the full report:



Additionality / Sustainability Contribution

High / Transformational
Moderate / Effective
Limited / Transitional

Corporate Governance

Timeline

Governance Milestones

1906

1st Brazilian Company listed on the stock exchange

1921

BB Shares listed on Bovespa

1996

Capitalization and Reestructuring Plan

1998

BB Shares enter the IBrX portfolio

2002

Inclusion of 100% Tag Along clause bylaws. Conversion of the PN Shares to ON Shares

2005

BB Shares enter the ISE portfolio

2006

BB joined Novo Mercado B3

2009

ADR Level I

2012

BB Shares enter Dow Jones Sustainability Index (DJSI) of NY Stock Exchange

2013

IPO
BB Seguridade

2017

Certification by B3 in the State-Owned Governance Excellence Program

2021

“Enhanced” classification is the most advanced stage of IGG-TCU

2022

6th consecutive time Level 1 certification in IG-Sest

2023

BB Shares enter the IDIVERSA B3 portfolio



Corporate Governance Structure

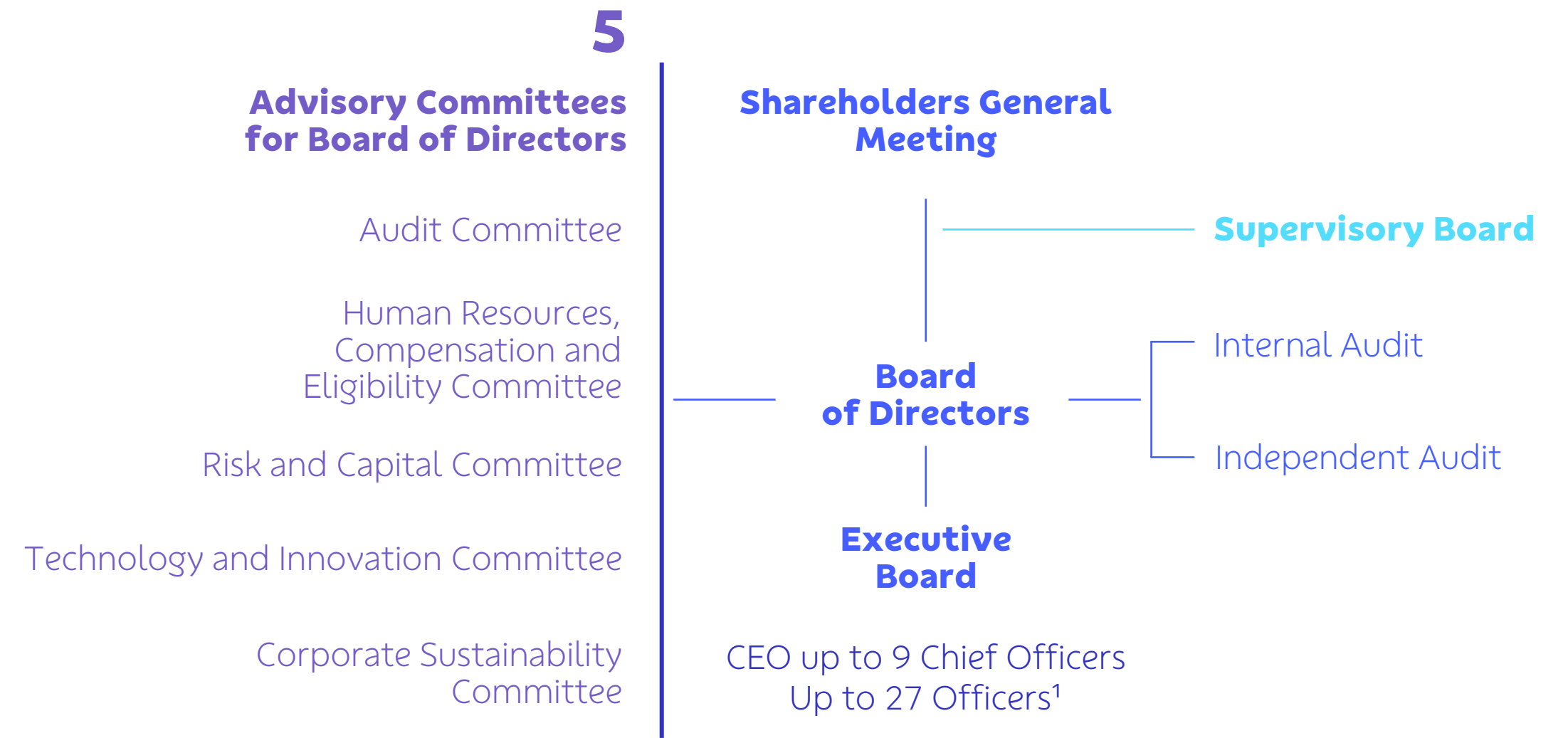
Decision-Making Process

Segregation of Responsibilities

Structure of Committees

Colegiate Decision

Risk Management: Models of Defense Lines



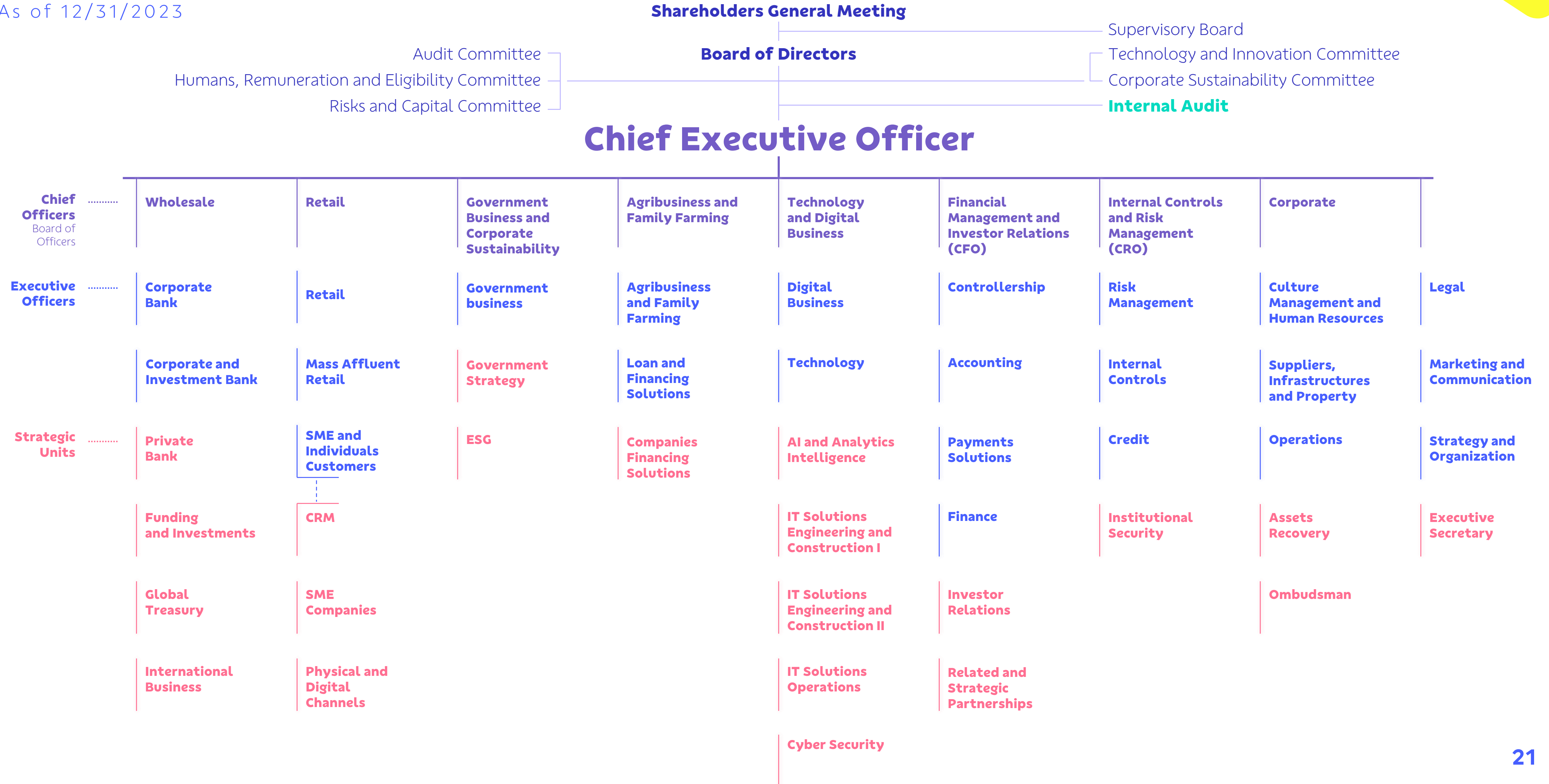
- 11**
- Executive Committees** Risk Management, Internal Controls, Assets, Liabilities, Liquidity and Capital; Safety; Prevention of Financial and Exchange Illicits; Disclosure; Affiliated Companies Governance; Businesses, Profitability and Performance; Human Resources, Diversity and Equity; Administrative and Operational; Sustainability; Credit Limit; Credit Transactions
- Other Committees** Credit Transactions , Business Development, Customer Service and Experience, Resources

(1) The position of Officer is restricted to active employees (BB bylaws, art. 24).



Organizational Structure

As of 12/31/2023





Board of Officers



Tarciana Paula Gomes Medeiros
Chief Executive Officer



Ana Cristina Rosa Garcia
Chief Corporate Officer



Felipe Guimarães Geißler Prince
Chief Internal Controls and Risk Management Officer



José Ricardo Sasseron
Chief Government Business and Corporate Sustainability Officer



Marco Geovanne Tobias da Silva
Chief Financial Officer



Carla Nesi
Chief Retail Business Officer



Francisco Augusto Lassalvia
Chief Wholesale Officer



Luiz Gustavo Braz Lage
Chief Agribusiness and Family Farming Officer



Marisa Reghini Ferreira Mattos
Chief Technology and Business Development Officer

Diversity

4
Female

5
Male

2
LGBTQIAPN+

2
Black and Mixed-Race


Board of Directors and Supervisory Board



Board of Directors

Dario Carnevalli Durigan
Chairperson
Ministry of Economy

4 
Male

4 
Female

Paulo Roberto Simão Bijos
Ministry of Economy

Anelize Lenzi Ruas de Almeida
Vice-president
Ministry of Economy

2 
LGBTQIAPN+

Tarciana Paula Gomes Medeiros
CEO
Banco do Brasil

Elisa Vieira Leonel
Ministry of Economy

2
Black and Mixed-Race

Marcelo Gasparino da Silva
Minority shareholders
Independent Member


Kelly Tatiane Martins Quirino
Banco do Brasil's
Employees

Robert Juenemann
Minority shareholders
Independent Member

Conselho Fiscal

Bernard Appy
Incumbent
Ministry of Economy

8 
Male

1 
Female

Gileno Gurgão Barreto
Incumbent – Minority shareholders
Independent Member

Renato da Motta Andrade Neto
Incumbent
Ministry of Economy

Antônio Emílio Bastos Freire
Alternate – Minority shareholders
Membro Independente

Tatiana Rosito
Incumbent
Ministry of Economy

Fernando Florêncio Campos
Incumbent – Minority shareholders
Independent Member

Manoel Nazareno Procópio de Moura Júnior
Alternate
Ministry of Economy

Andriei José Beber
Alternate – Minority shareholders
Membro Independente

Ivan Tiago Machado Oliveira
Alternate
Ministry of Economy

Advisory Committees to the Board of Directors

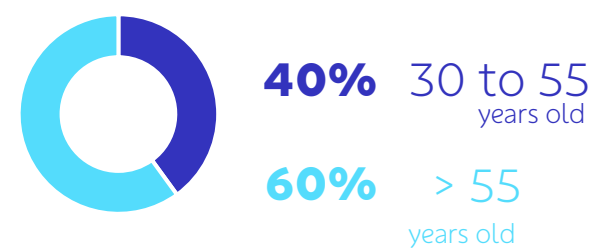


Audit

Audit and supervision



100% Independents

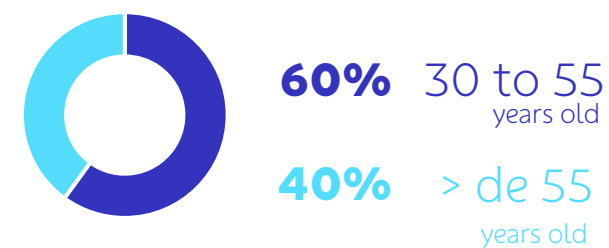


Human Resources, Compensation and Eligibility

Policies on human resources management, remuneration, appointment and succession of directors



80% Independents

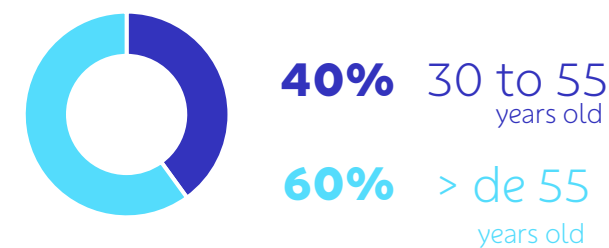


Risk and Capital

Risk and capital management for institutions that are part of the Prudential Conglomerate



40% Independents

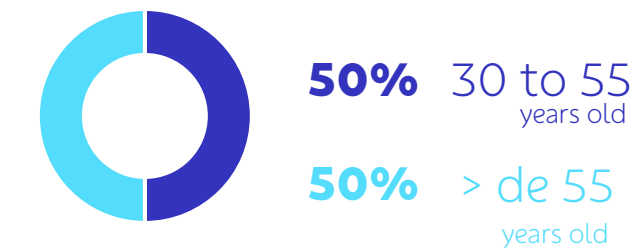


Technology and Innovation

Technological trends, new business models and projects or initiatives of innovation



40% Independents

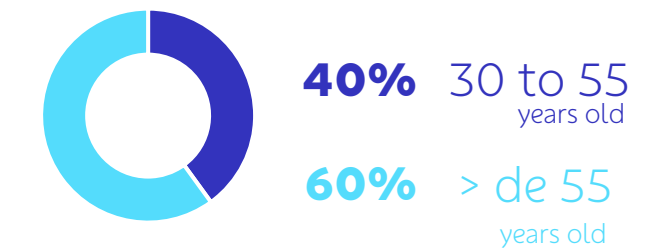


Corporate Sustainability

Topics related to sustainability in BB, considering the best market practices and the commitments voluntarily made by the Bank



40% Independents



(1) As of 02.27.2023.



BB's 2030

Commitments

for a  **Sustainable World**

SUSTAINABLE CREDIT

RESPONSIBLE INVESTMENT

ESG AND CLIMATE MANAGEMENT

POSITIVE IMPACTS ON THE VALUE CHAIN



SUSTAINABLE LOAN PORTFOLIO



Sustainable Loan Portfolio

R\$ 500 billion by 2030.

Dec/23 balance: **R\$ 343.1** billion



Municipal and State Efficiency Programs

Disbursing¹

R\$ 40 billion by 2030.

Dec/23: **R\$ 23.2** billion



Renewable Energy

R\$ 30 billion by 2030.

Dec/23 balance: **R\$ 14.6** billion



Sustainable Agriculture

R\$ 200 billion by 2030.

Dec/23 balance: **R\$ 157.3** billion

(1) Agriculture, culture, civil defense, education, energy efficiency and public lighting, sport and leisure, road infrastructure, public cleaning, environment, urban mobility, health, security and health surveillance.



RESPONSIBLE INVESTMENTS

Sustainable Investment Funds

R\$ 22 billion in Sustainable investment funds¹ by 2030.

Dec/23: **R\$ 1.2** billion

Sustainable Resources

R\$ 100 billion of sustainable funding for BB and its customers.

Dec/23: **R\$ 30.5** billion

(1) In alignment with the regulatory change for sustainable investment funds.





ESG MANAGEMENT



GHG Direct Emissions

Offset **100%** of scopes 1 and 2.

Dec/23: **100%**

100% renewable energy¹ use from 2023 onward.

Dec/23: **100%**

Reduce **42%** of direct emissions (scope 1) by 2030.



Diversity

30% of women in leadership positions by 2025.

25.4% in Dec/2023.

30% of black, mixed-race, indigenous and other ethnicities underrepresented in leadership positions by 2025.

26.4% in Dec/2023.



Digital Heavy Users

Get **17 milhões** customers as heavy users by 2025.

Dec/23: **11.4** million

(1) Own plants, free market and RECs.

POSITIVE IMPACT IN VALUE CHAIN

Inclusão Financeira

Renegotiate debt of **2.5 milhões** customers by 2025
Dec/23: **1.2** million

Reach **1 million** entrepreneurs with loans by 2025.
Dec/23: **930** thousand

Banco do Brasil Foundation

Invest **R\$ 1 billion** in education, environmental care, inclusion, encouraging volunteerism and social technologies through the BB Foundation by 2030. Dec/23: **R\$ 360.2** million

Reforestation and Forest Conservation

1 million hectares conserved and/or reforested until 2025.

Dec/23: **640** thousand hectares

Reinforce practices that promote the recovery of pastures and degraded areas and ensure zero illegal deforestation in BB financing.

BB Figures

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33 ALL Expanded View

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35 Net Interest Income

36 Fee Income

37 Administrative Expenses

38 Commercial Funding

39 Current Bonds Issued Abroad

40 Bonds

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42 BIS Ratio

43 Statement of Income

44 Guidance

BB Figures

Adjusted Net Income

R\$ billion

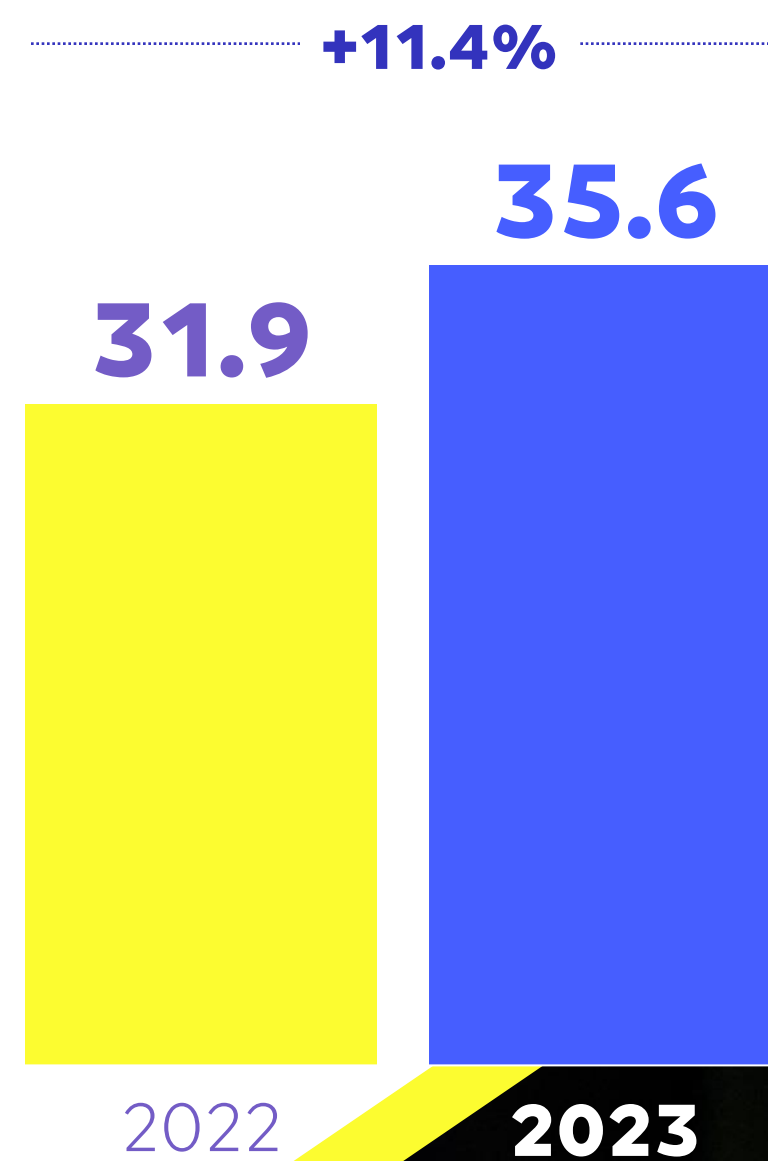
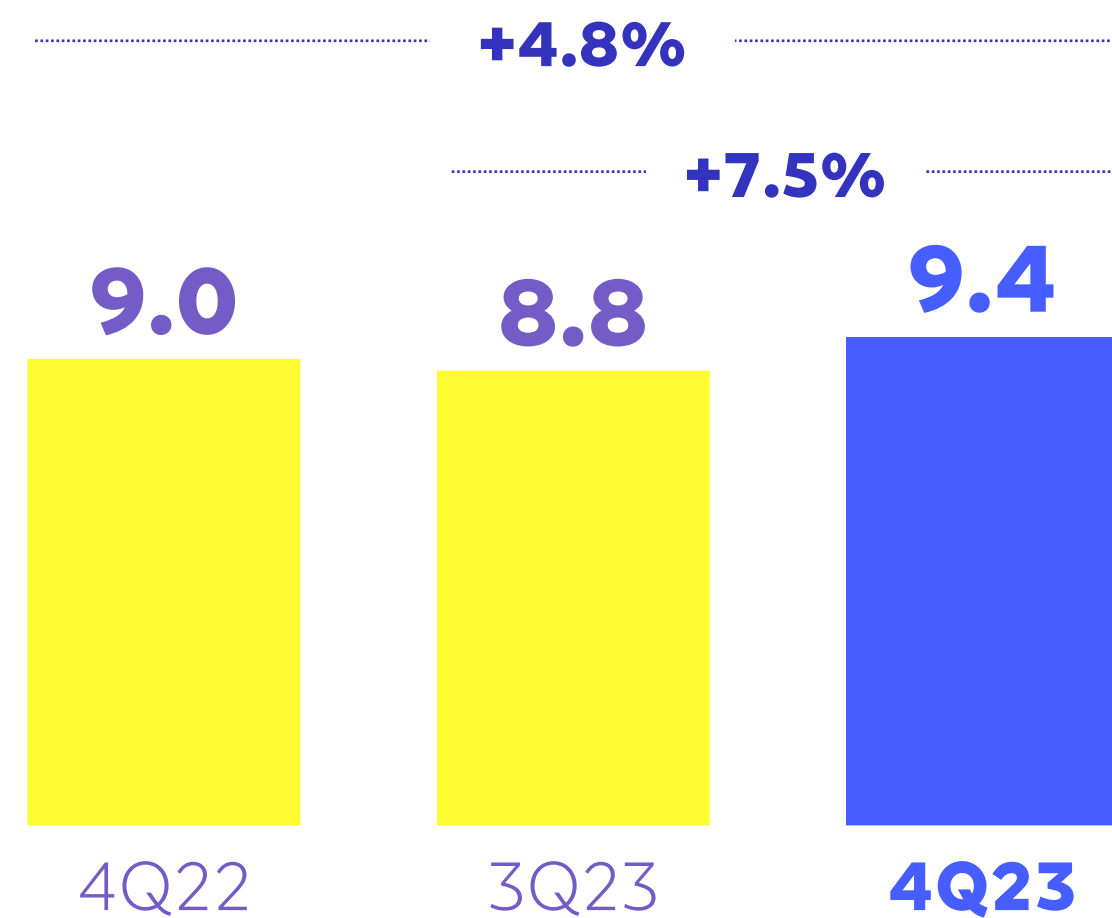
R\$ billion

2023
Guidance

35,6 ✓

33 to 37

ROE
%



BB Figures

Loan Portfolio Expanded View¹

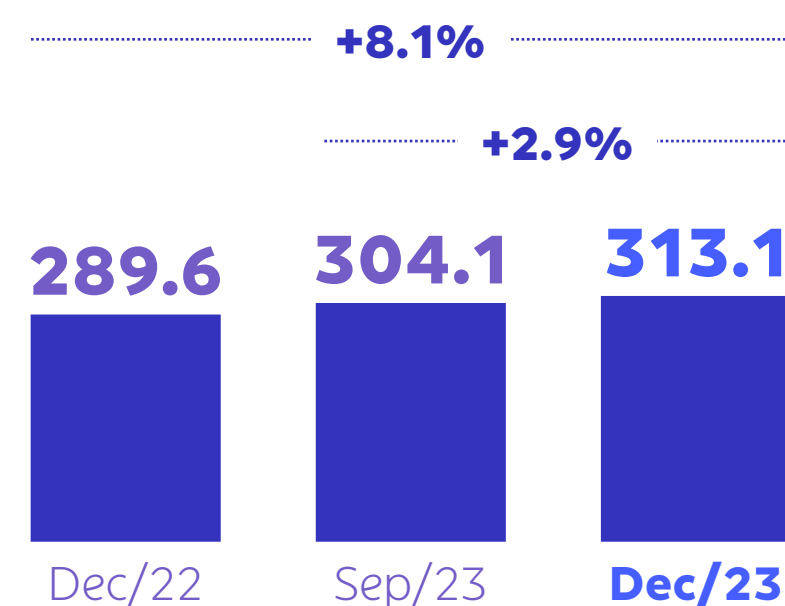
R\$ billion

Loan Portfolio
Individuals
Companies
Agribusiness

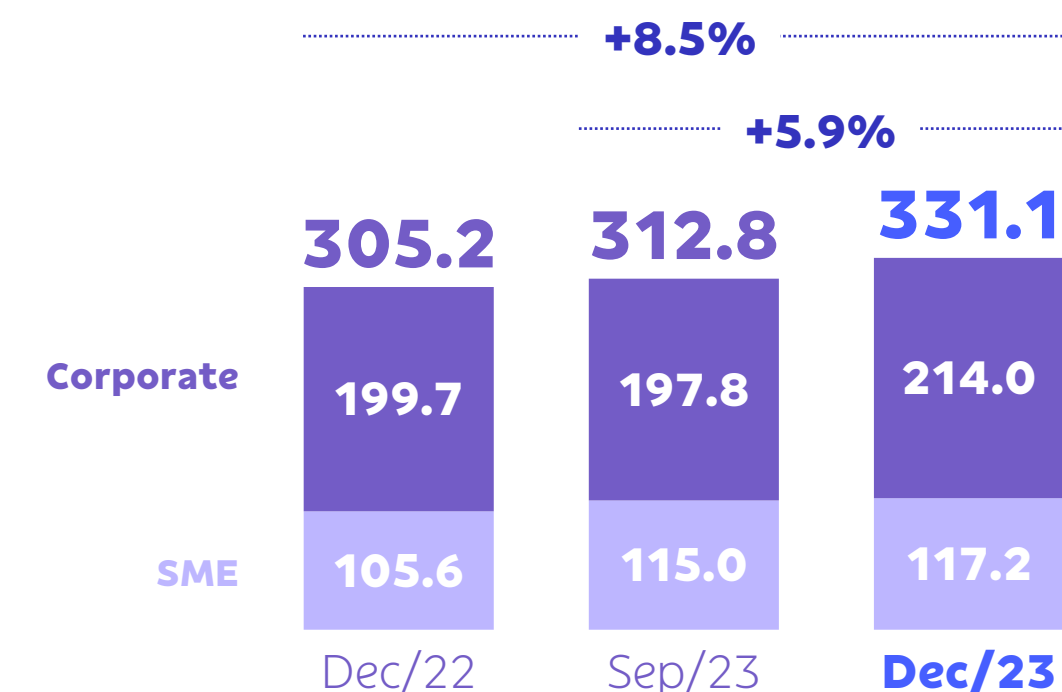
10.5% ✓
8.1% ✓
8.5% ✓
14.7% ✓

9% to 13%
7% to 11%
8% to 12%
14% to 18%

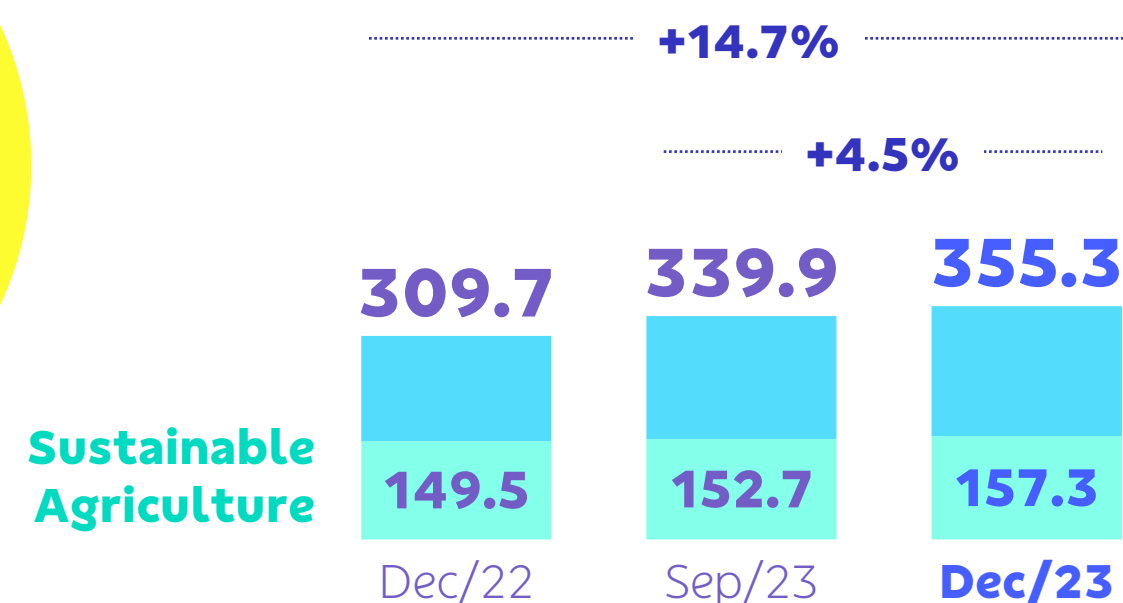
Individuals



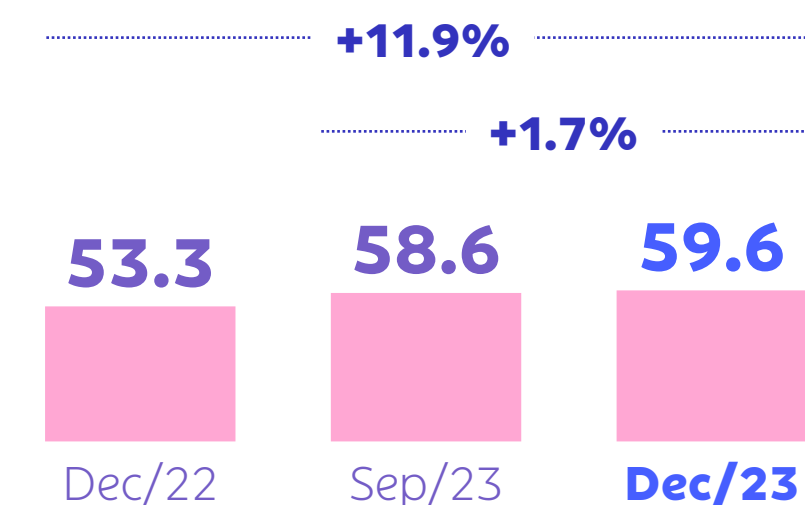
Corporate + SME



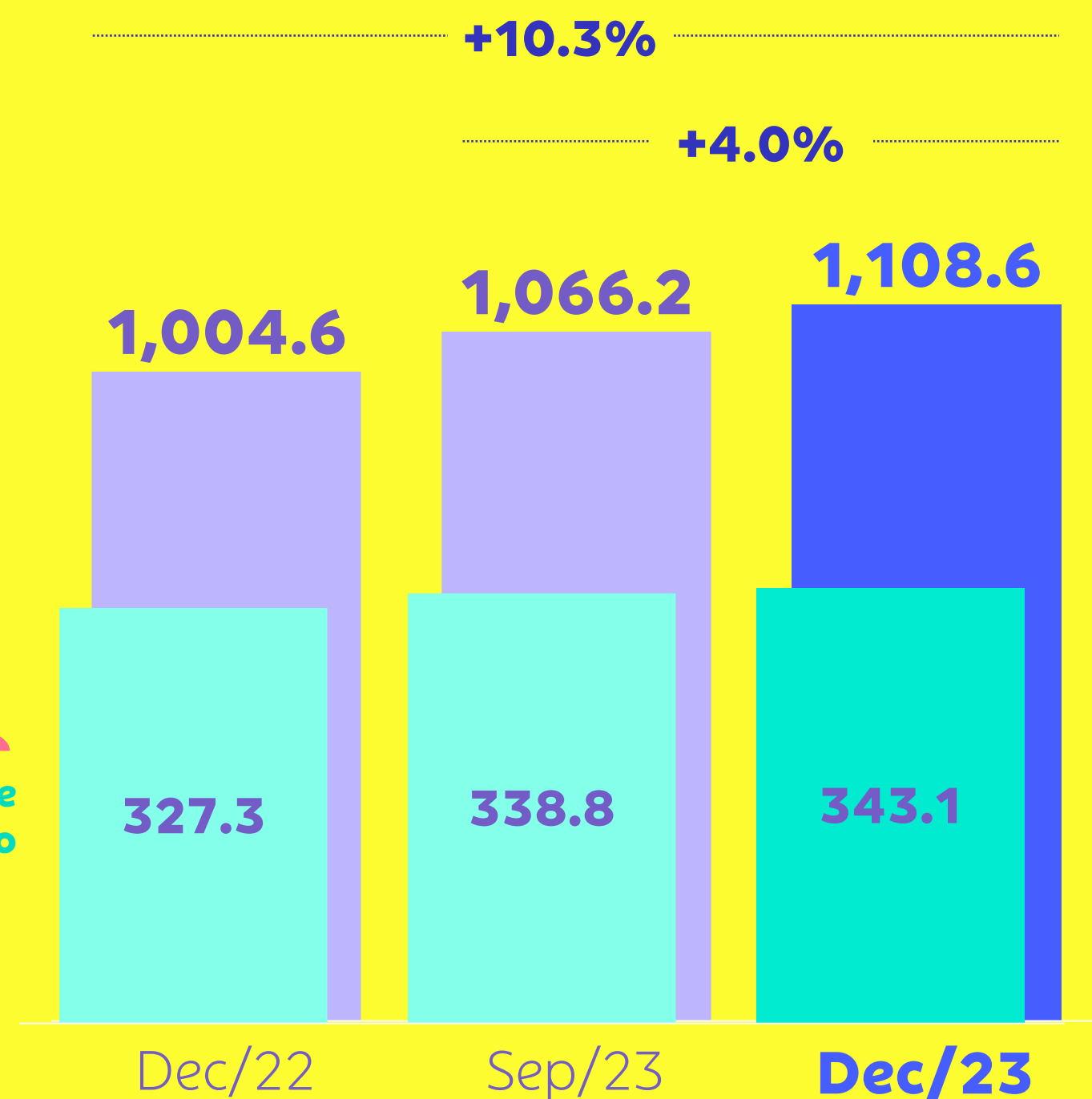
Agribusiness



Government



Sustainable
Loan Portfolio



(1) Includes private securities and guarantees.

ALL Expanded View

R\$ billion

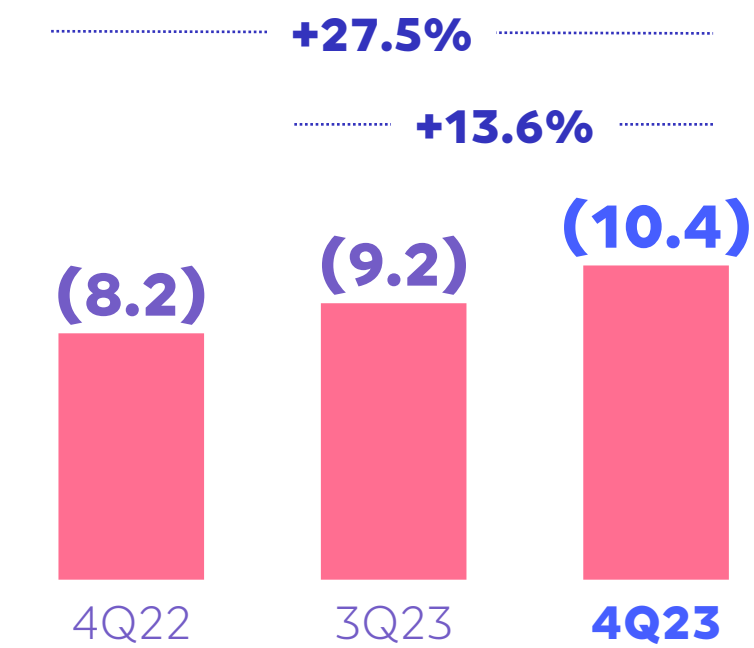
-30.5 ↑ | **-27 to -23**

Cost of Credit¹

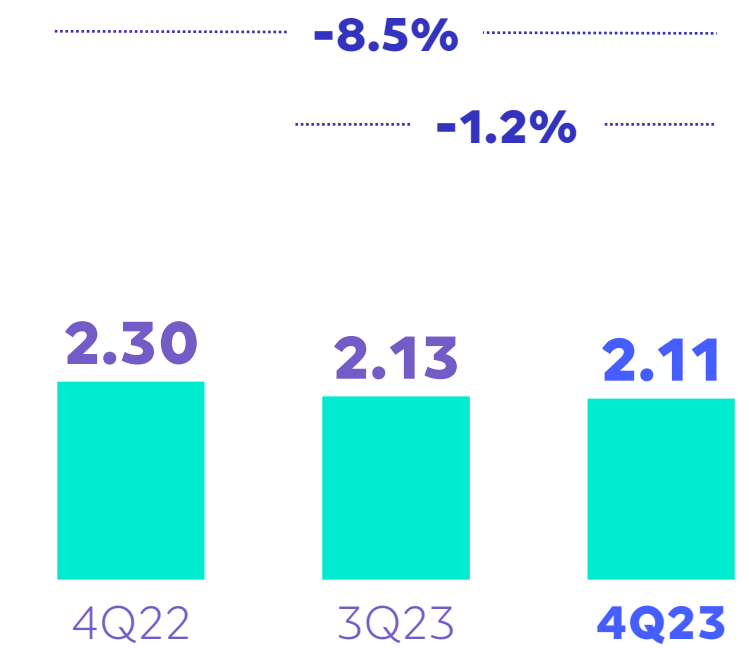
%



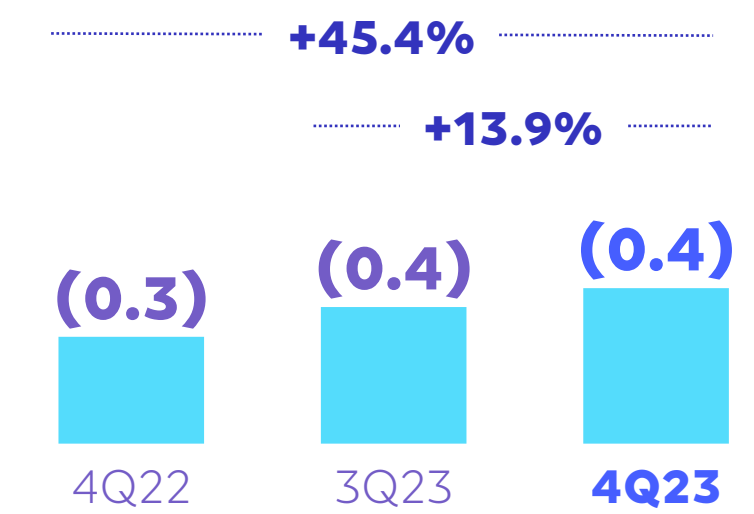
Credit Risk (ALL)



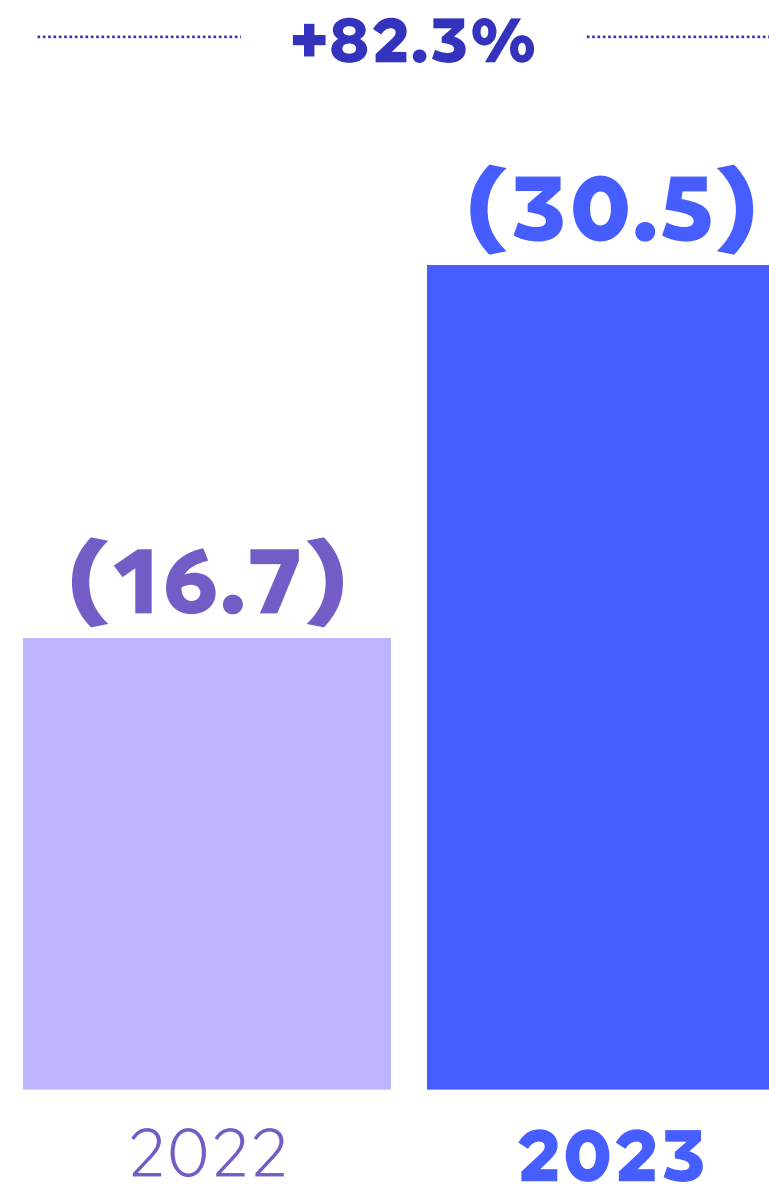
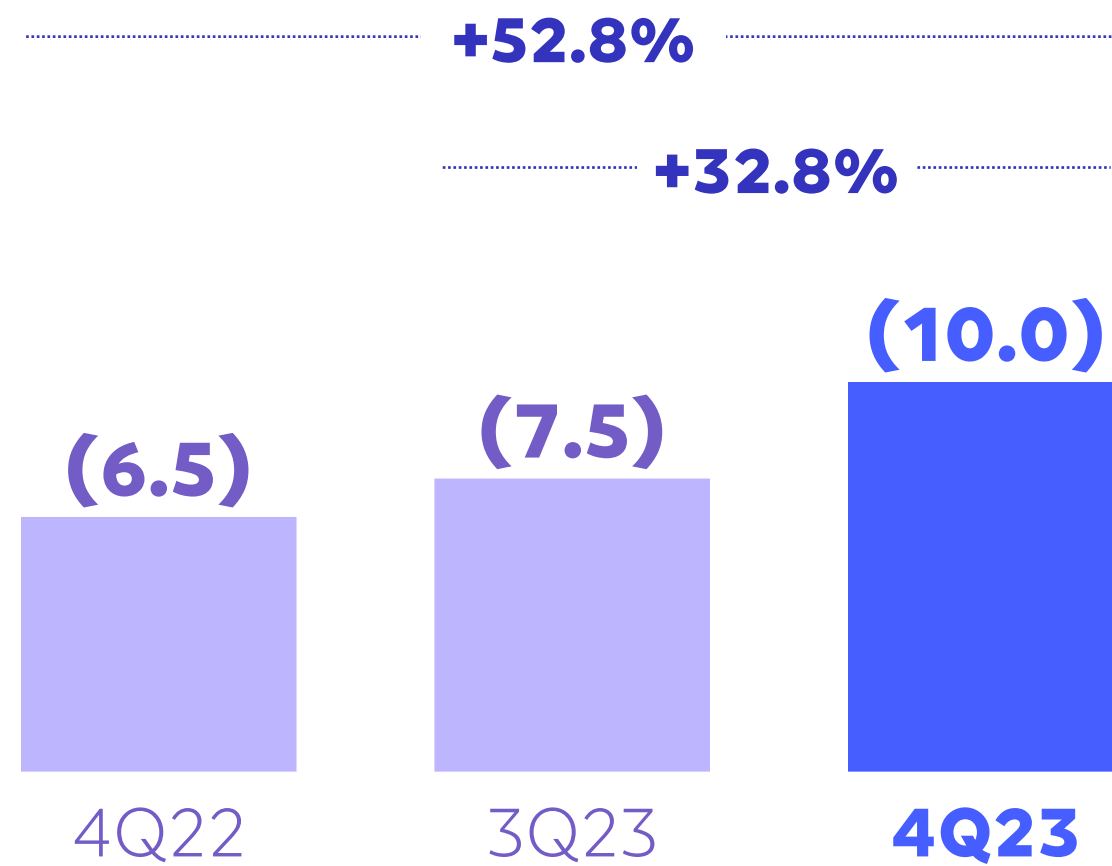
Credit Recovery



Discounts Granted

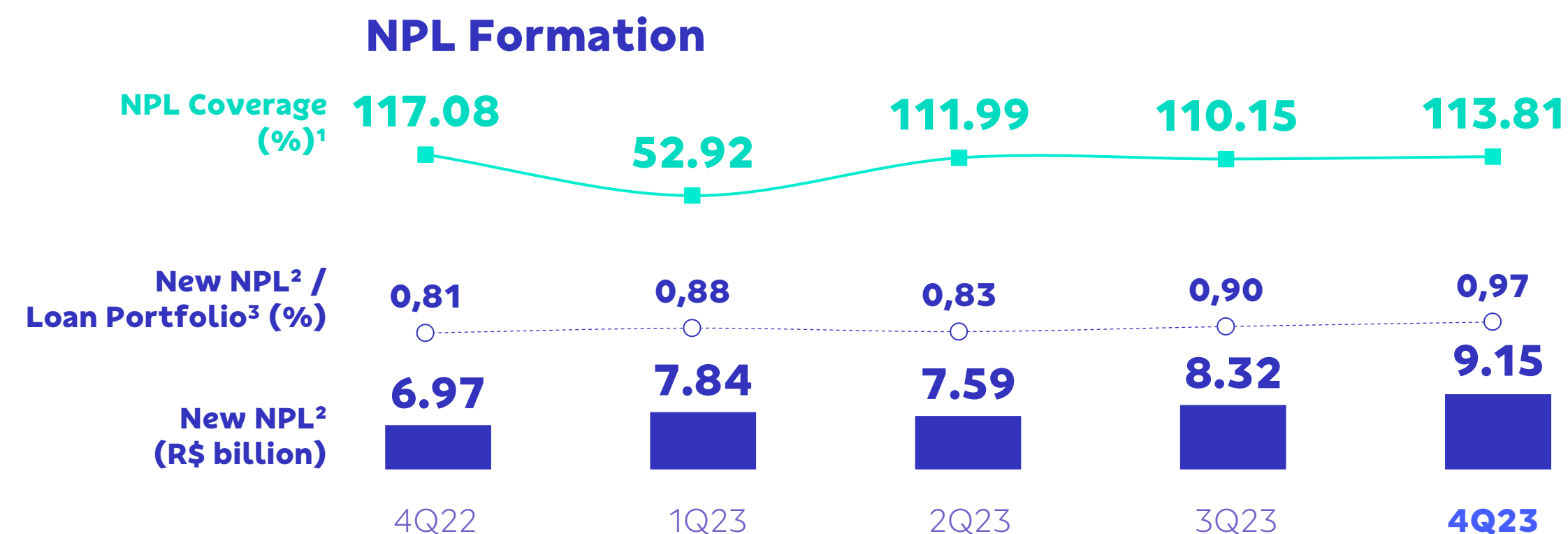
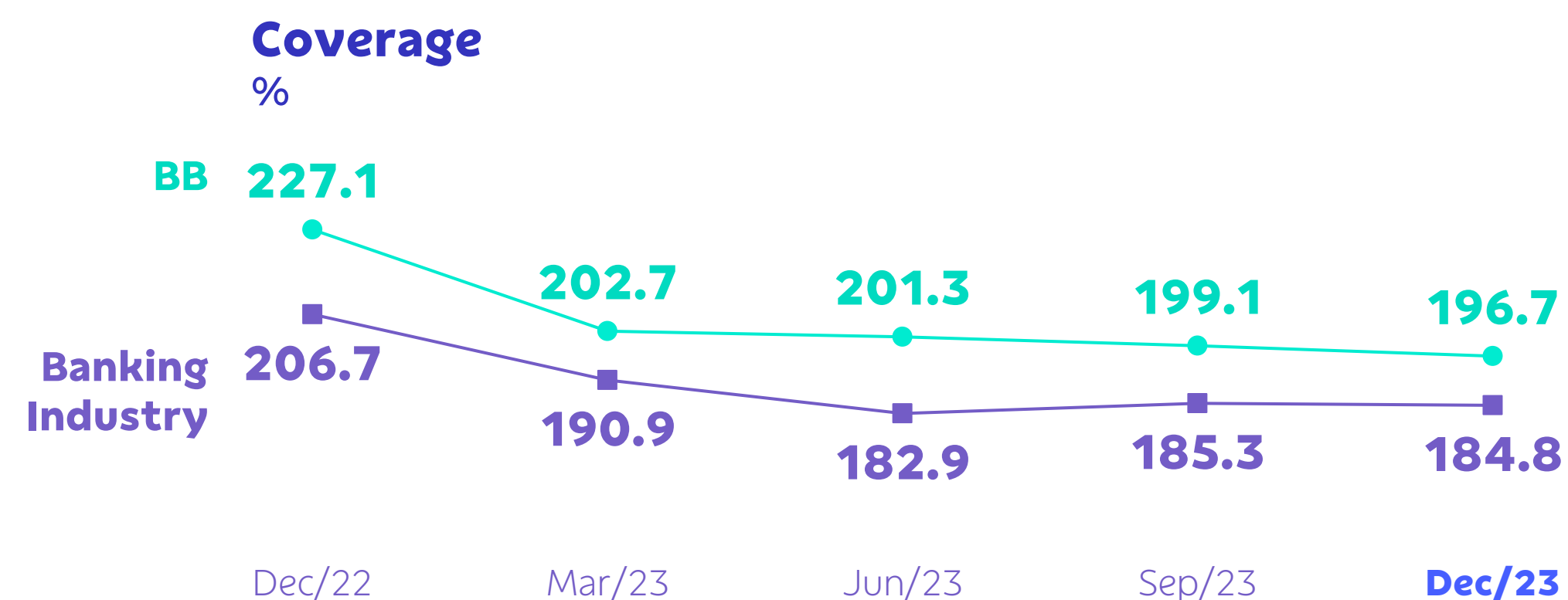
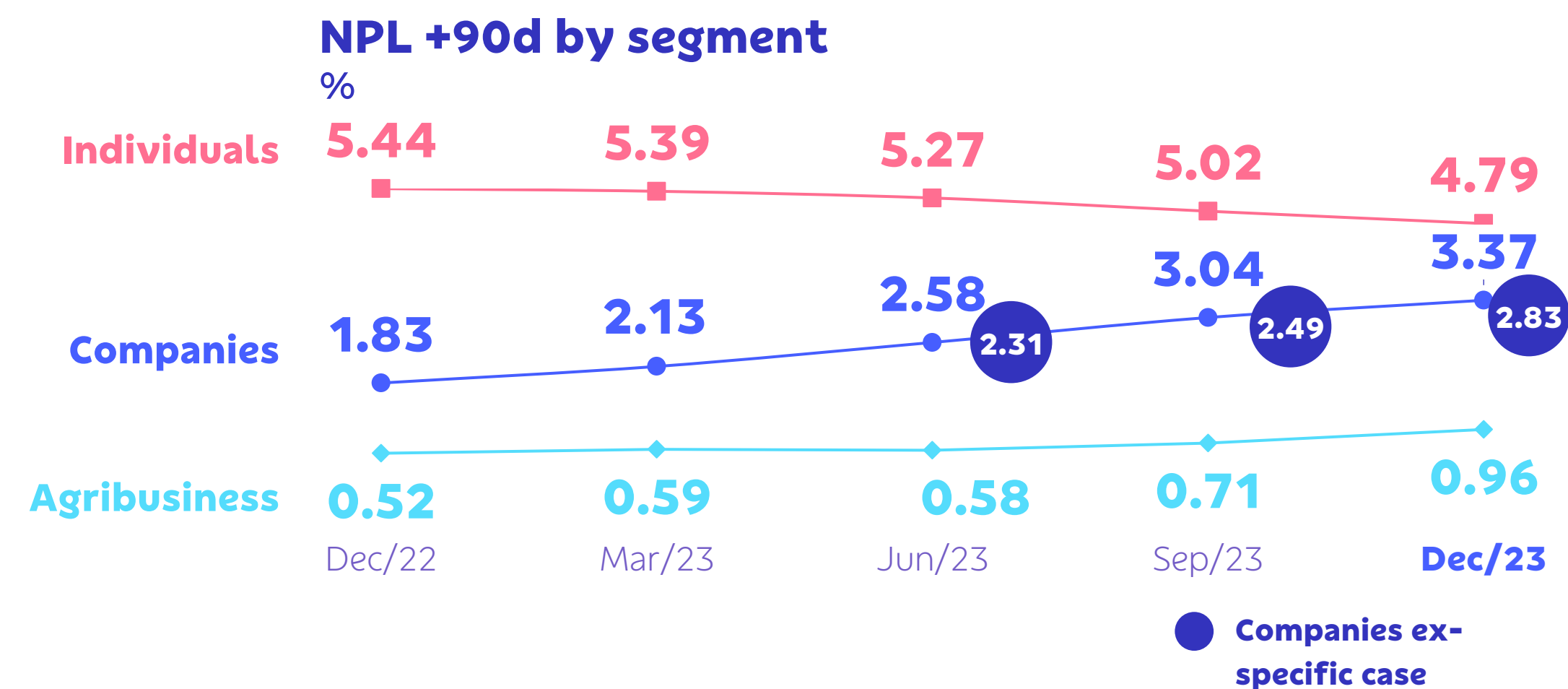
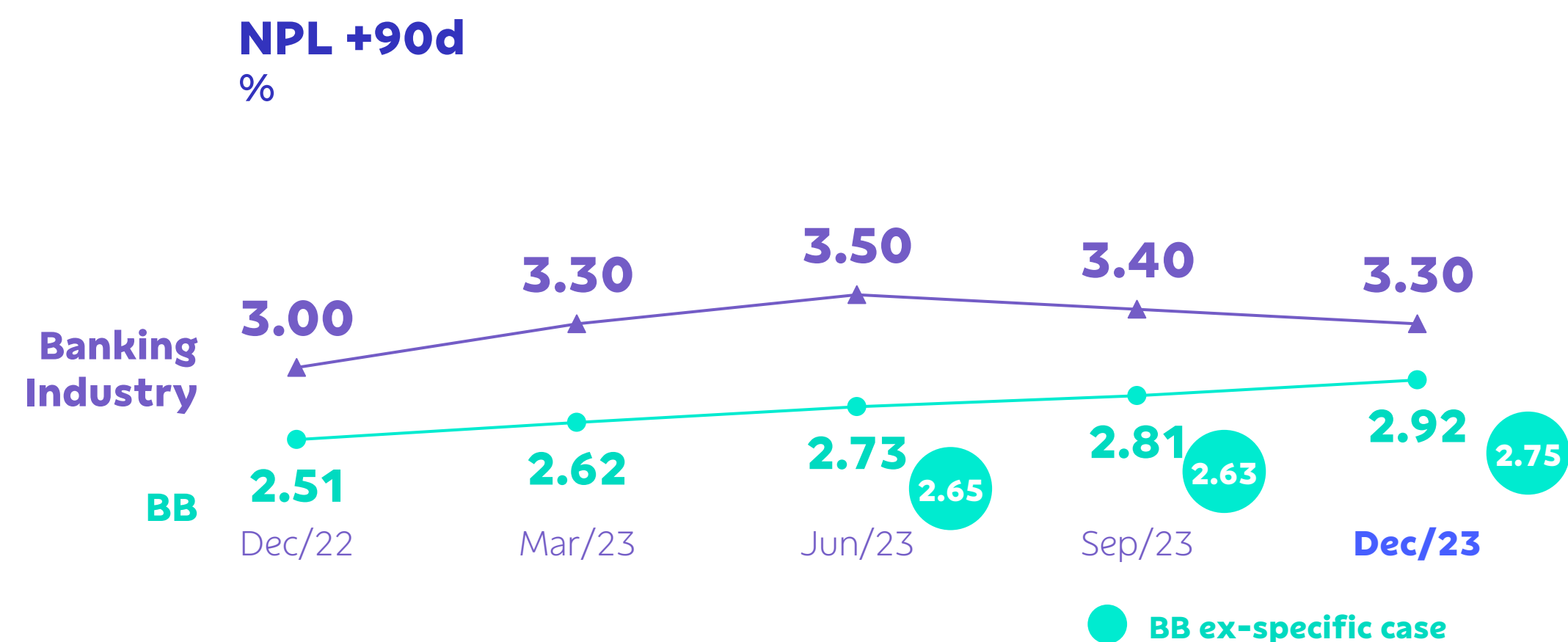


Impairments



(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio.

Credit Quality



(1) Quaterly ALL Expenses/New NPL. (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (3) Classified loan portfolio balance of the previous quarter.,

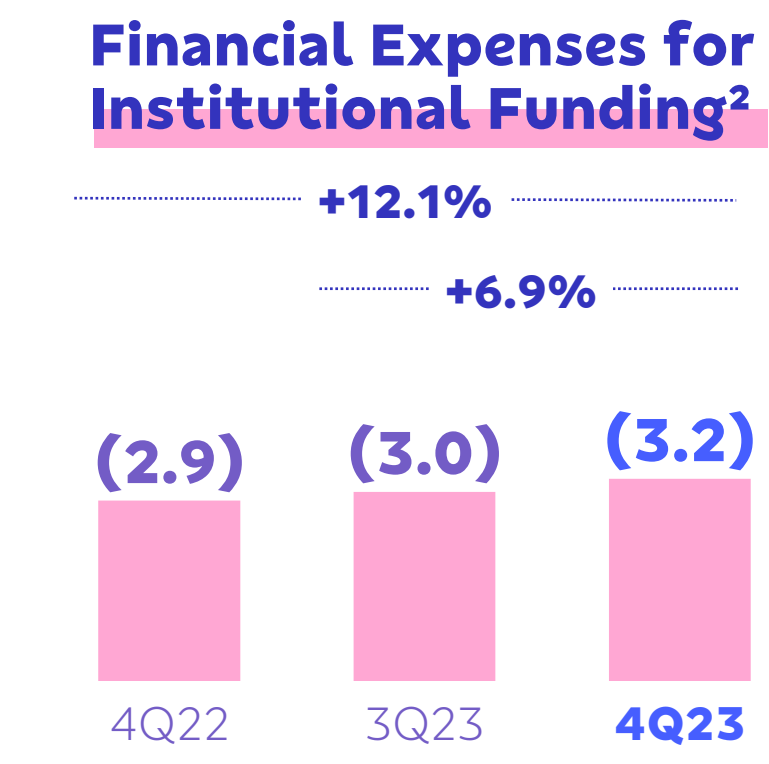
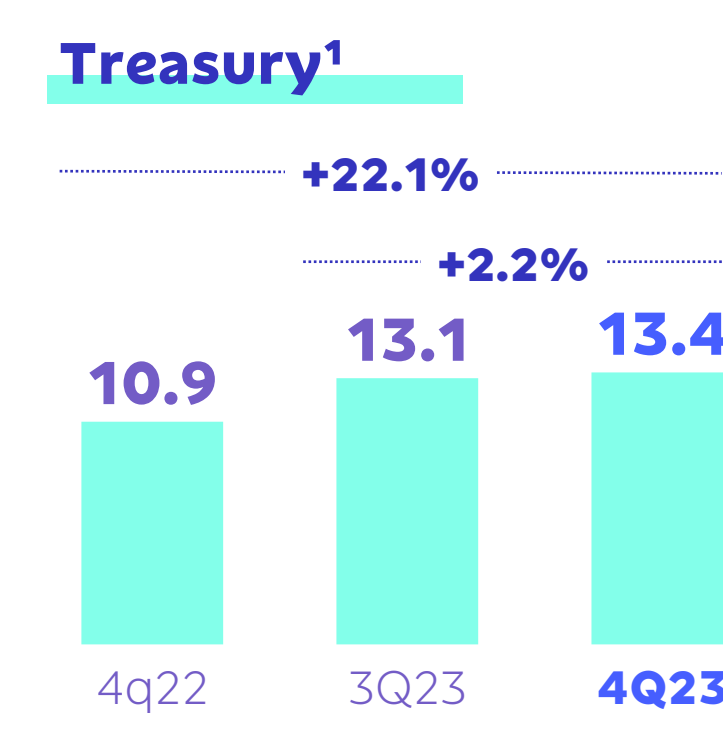
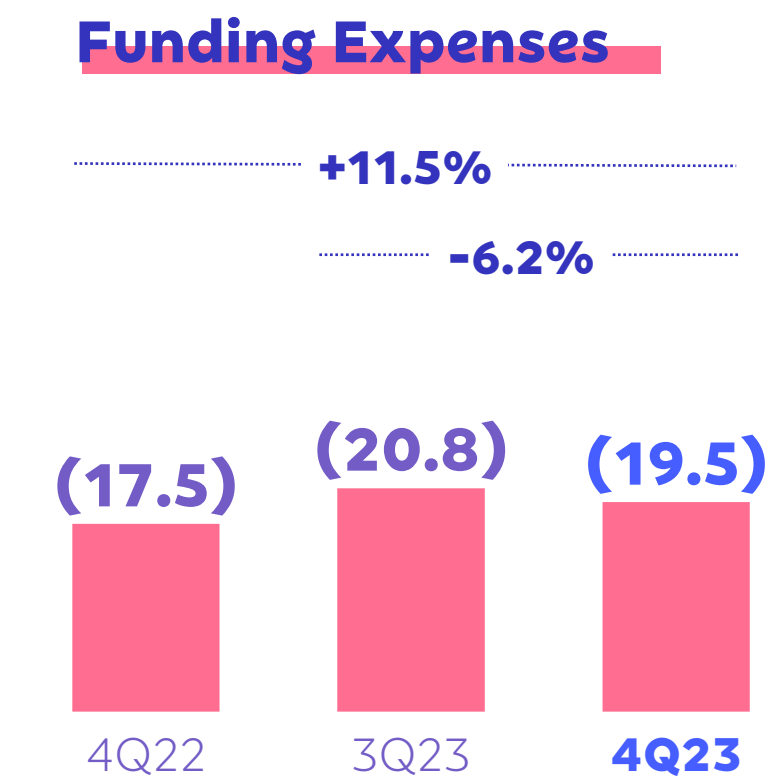
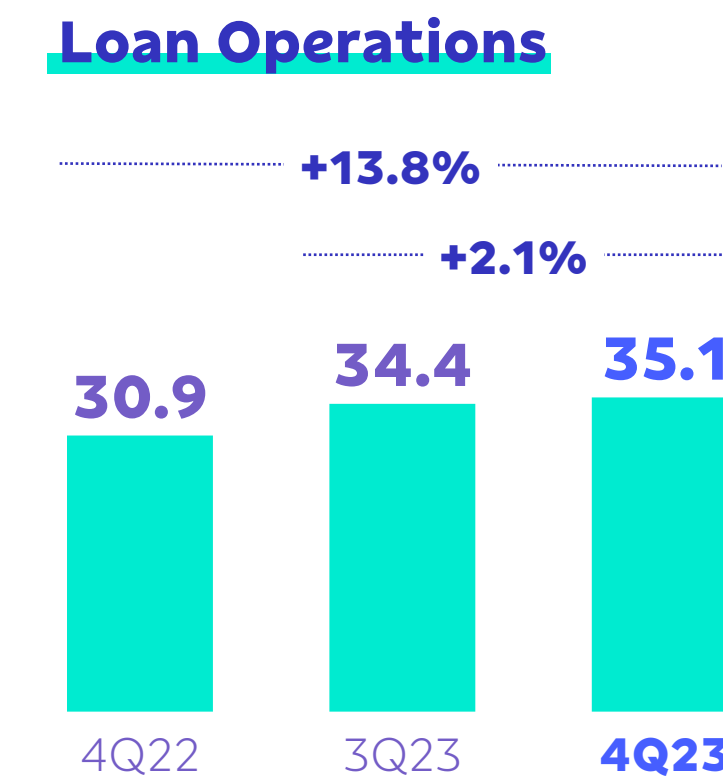
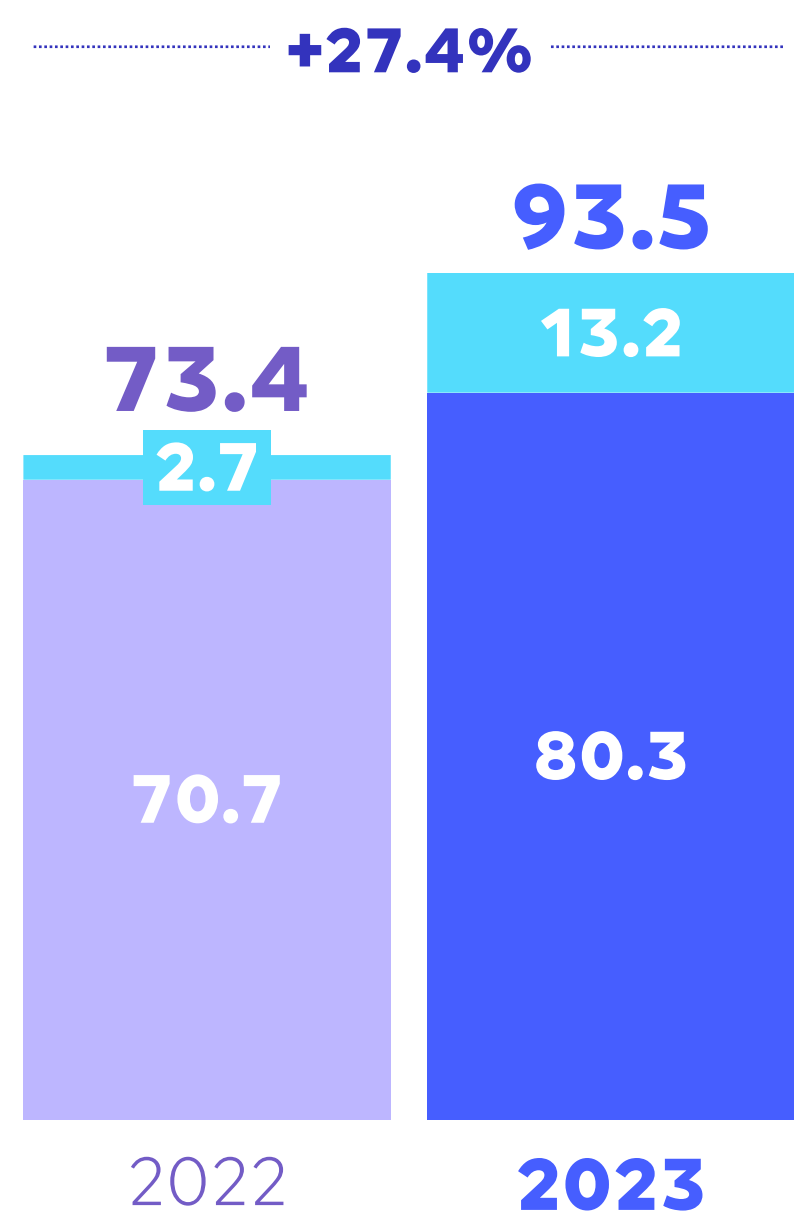
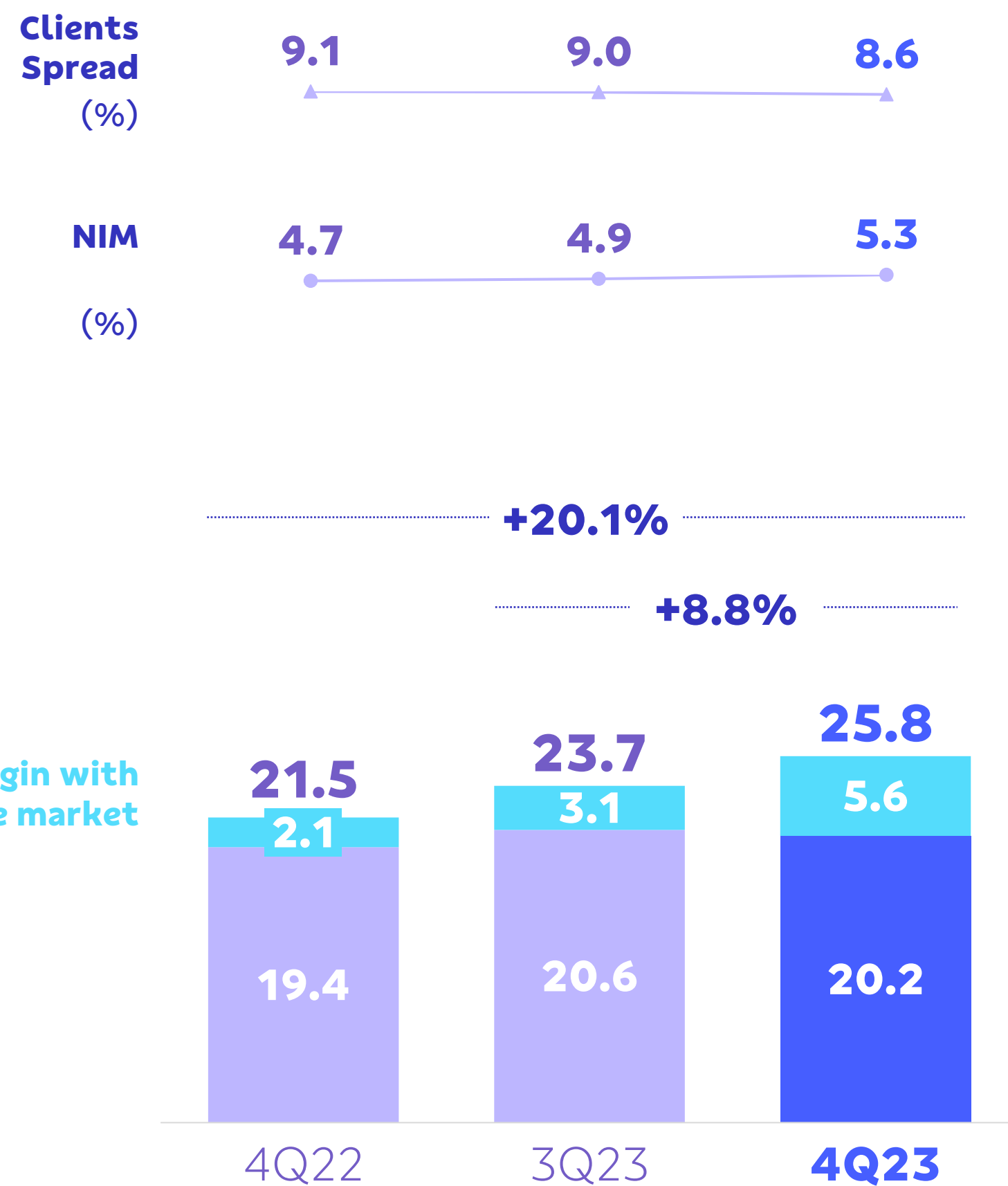
BB Figures

Net Interest Income

R\$ billion

Managerial View

Accounting View



(1) Includes interest income, tax hedges, derivatives and other financial instruments that offset the effects of exchange rate variations on income.

(2) Includes senior debt instruments, subordinated debt and IHCD (except instrument eligible for Principal Capital).

BB Figures

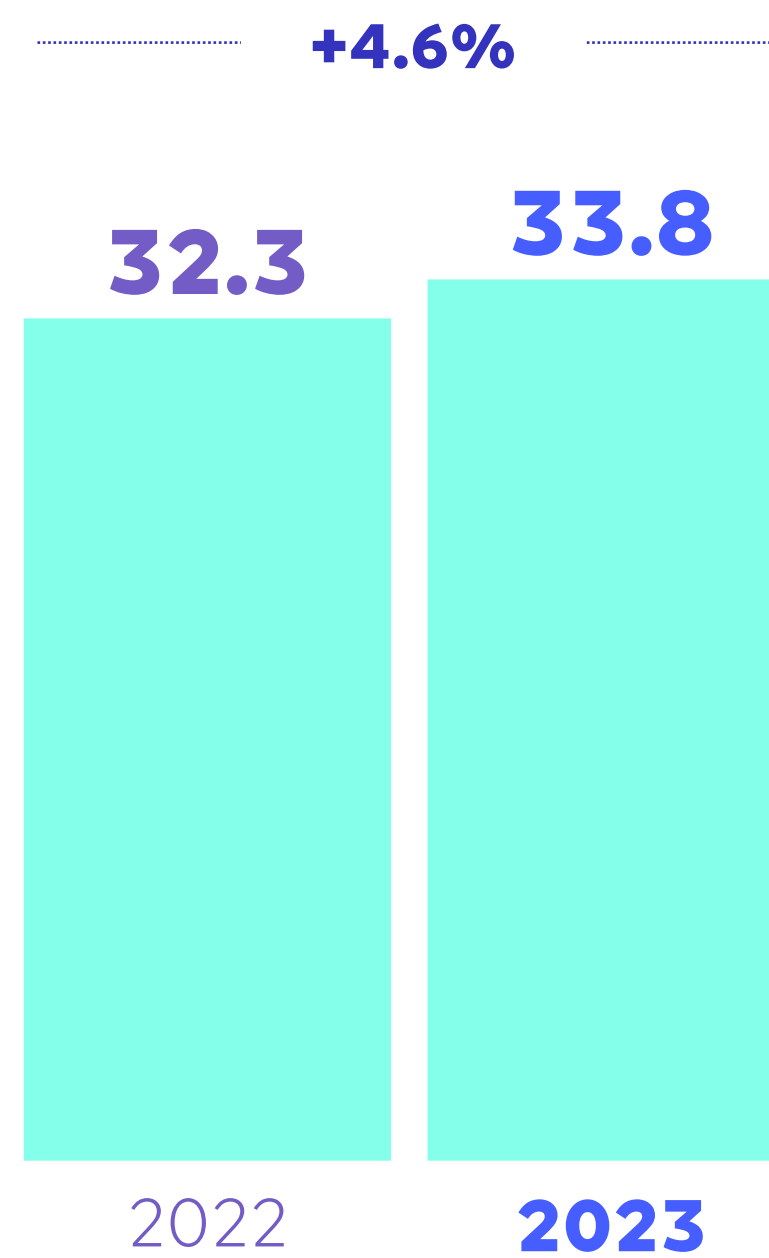
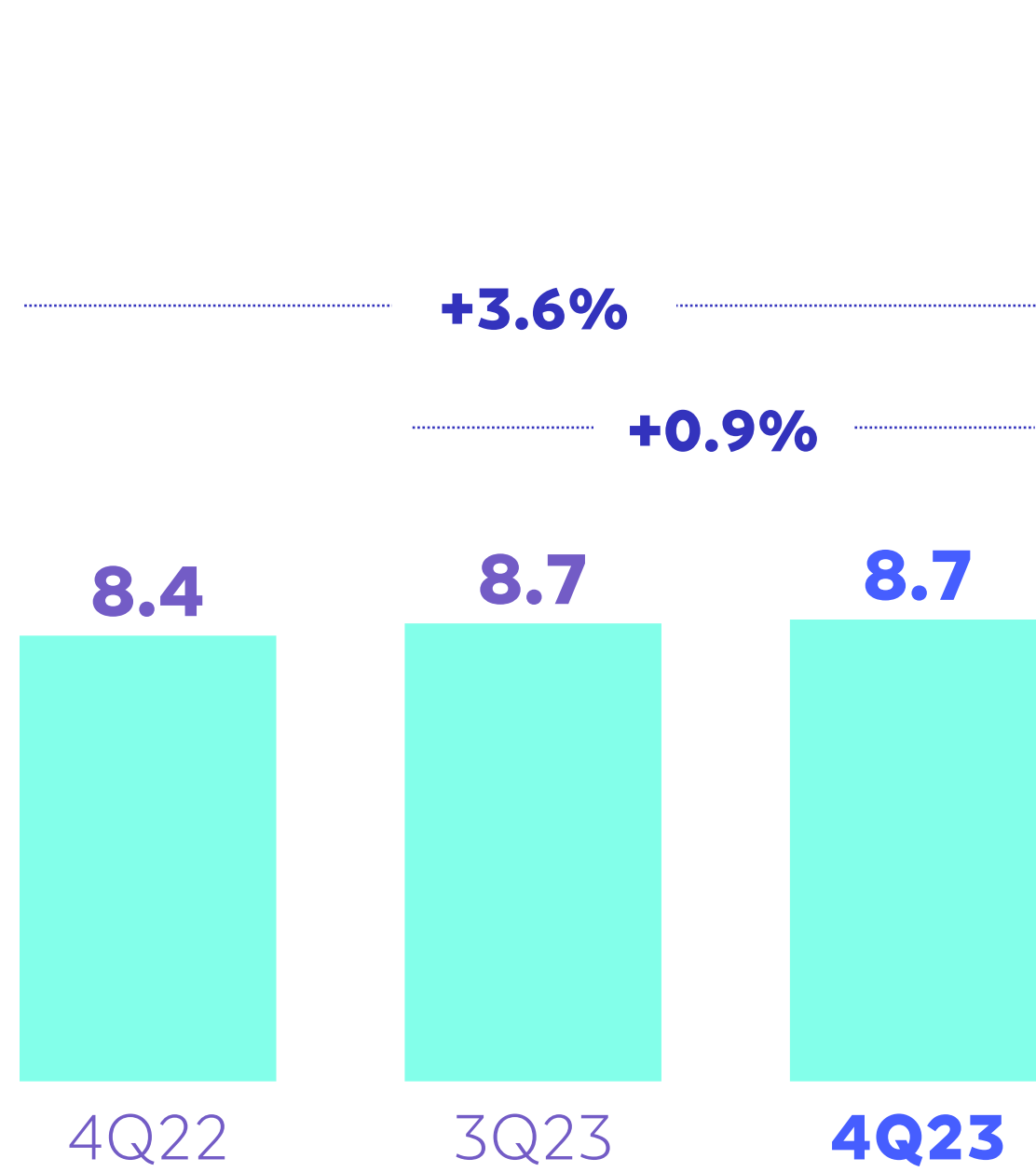
Fee Income

R\$ billion

2023
Guidance

4.6% ✓

4% to 8%



BB Figures

Administrative Expenses

R\$ billion

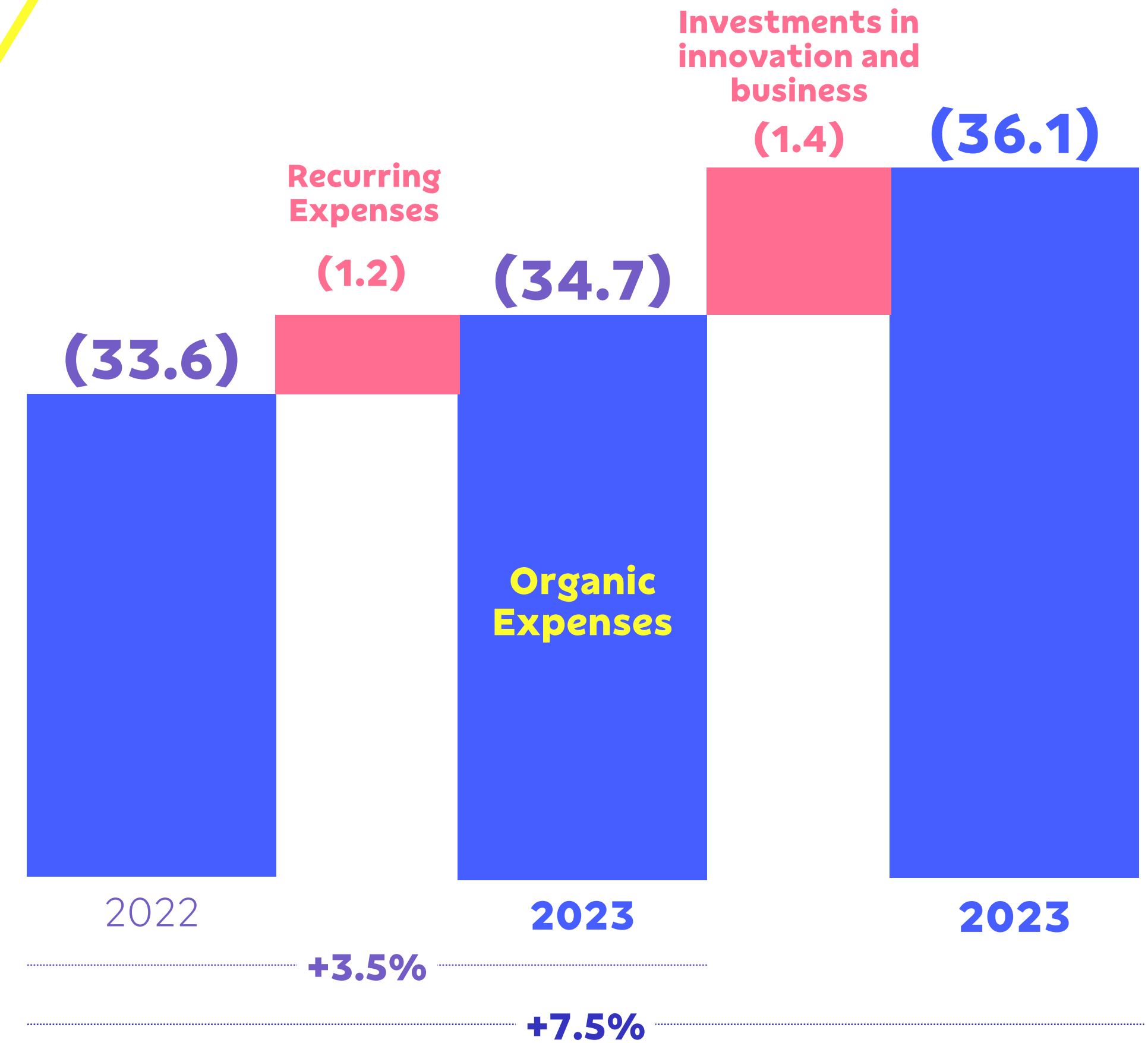
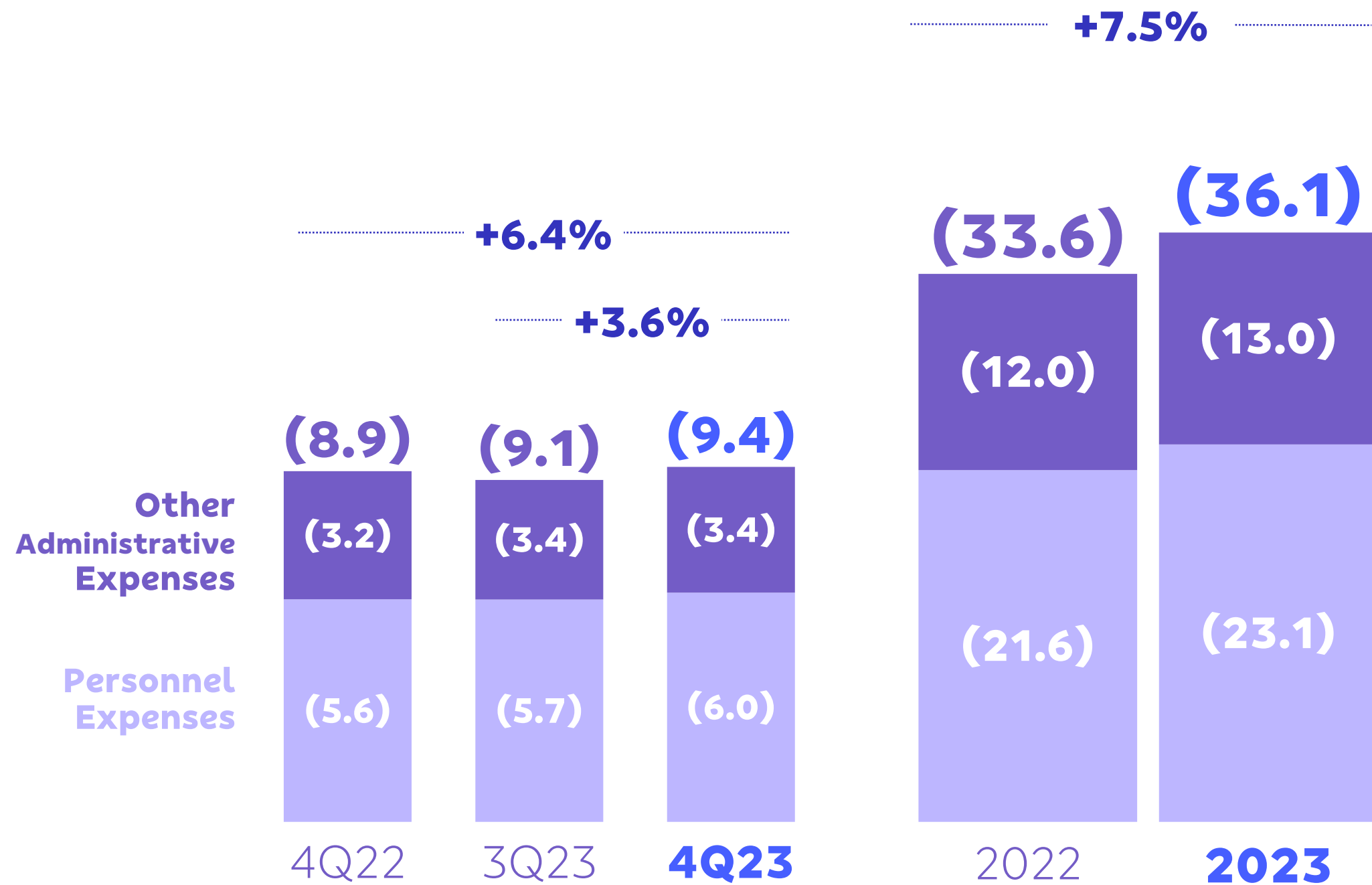
2023
Guidance

7.5% ✓

7% to 11%

Cost-to-
Income Ratio
27.5%

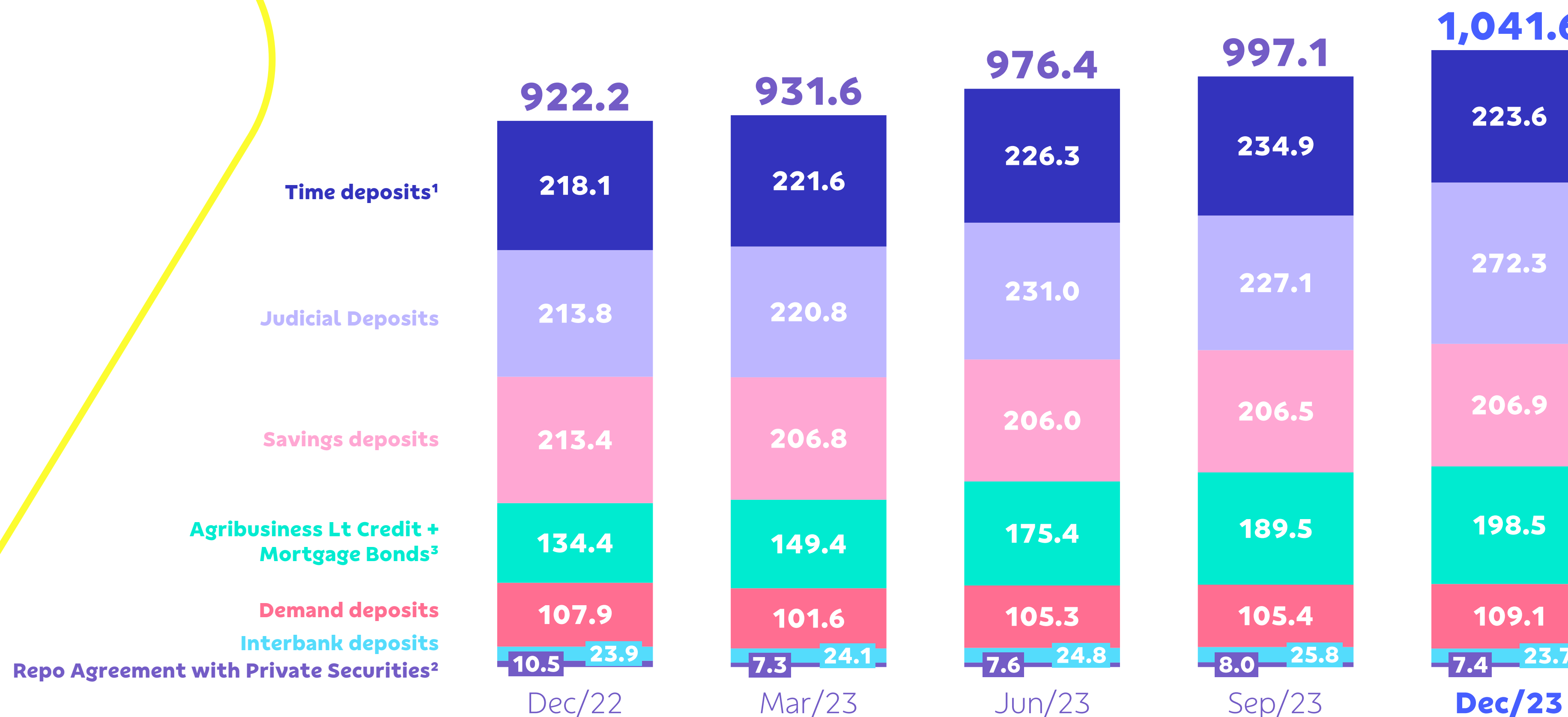
Annual evolution with emphasis on
investments in innovation and business





Commercial Funding

R\$ billion



(1) Includes the balance of other deposits presented in the Notes to the Consolidated Financial Statements. (2) Includes part of the balances of Private Securities presented in the Notes to the Consolidated Financial Statements. (3) Includes the balance of CRI (Certificates of Real Estate Receivables).



Current Bonds Issued Abroad

Banco do Brasil's Issues

| Issue Date | Maturity Date | Issued Amount (US\$ thousand) | Outstanding Amount (US\$ thousand) | Coupon and Frequency ¹ (% p.a.) | Issue Price | Return for Investor (% p.a.) | Spread over US Treasury (bps) | Currency | Rating S&P/Moody's/Fitch |
|------------|---------------|-------------------------------|------------------------------------|--|-------------|------------------------------|-------------------------------|----------|--------------------------|
| 01/31/2013 | Perpetual | 2,000,000 | 1,723,000 | 6.250 S | 100,000 | 6.25 | 439.8 | USD | CCC+ / SR / SR |
| 06/18/2014 | Perpetual | 2,500,000 | 1,371,338 | 9.000 S | 100,000 | 9.00 | 636.2 | USD | CCC+ / B2 / SR |
| 10/23/2017 | 01/15/2025 | 1,000,000 | 1,000,000 | 4.625 S | 99,551 | 4.70 | 250.9 | USD | BB- / Ba2 / BB- |
| 03/20/2019 | 03/20/2024 | 750,000 | 740,000 | 4.750 S | 100,000 | 4.75 | 232 | USD | BB- / Ba2 / SR |
| 09/30/2021 | 09/30/2026 | 750,000 | 750,000 | 3.250 S | 100,000 | 3.25 | 244.5 | USD | SR / Ba2 / BB- |
| 01/11/2022 | 01/11/2029 | 500,000 | 500,000 | 4.875 S | 99,561 | 4.95 | 328.7 | USD | SR / Ba2 / BB- |
| 04/18/2023 | 04/18/2030 | 750,000 | 750,000 | 6.250 S | 98,612 | 6.50 | 301.8 | USD | SR / Ba2 / BB- |

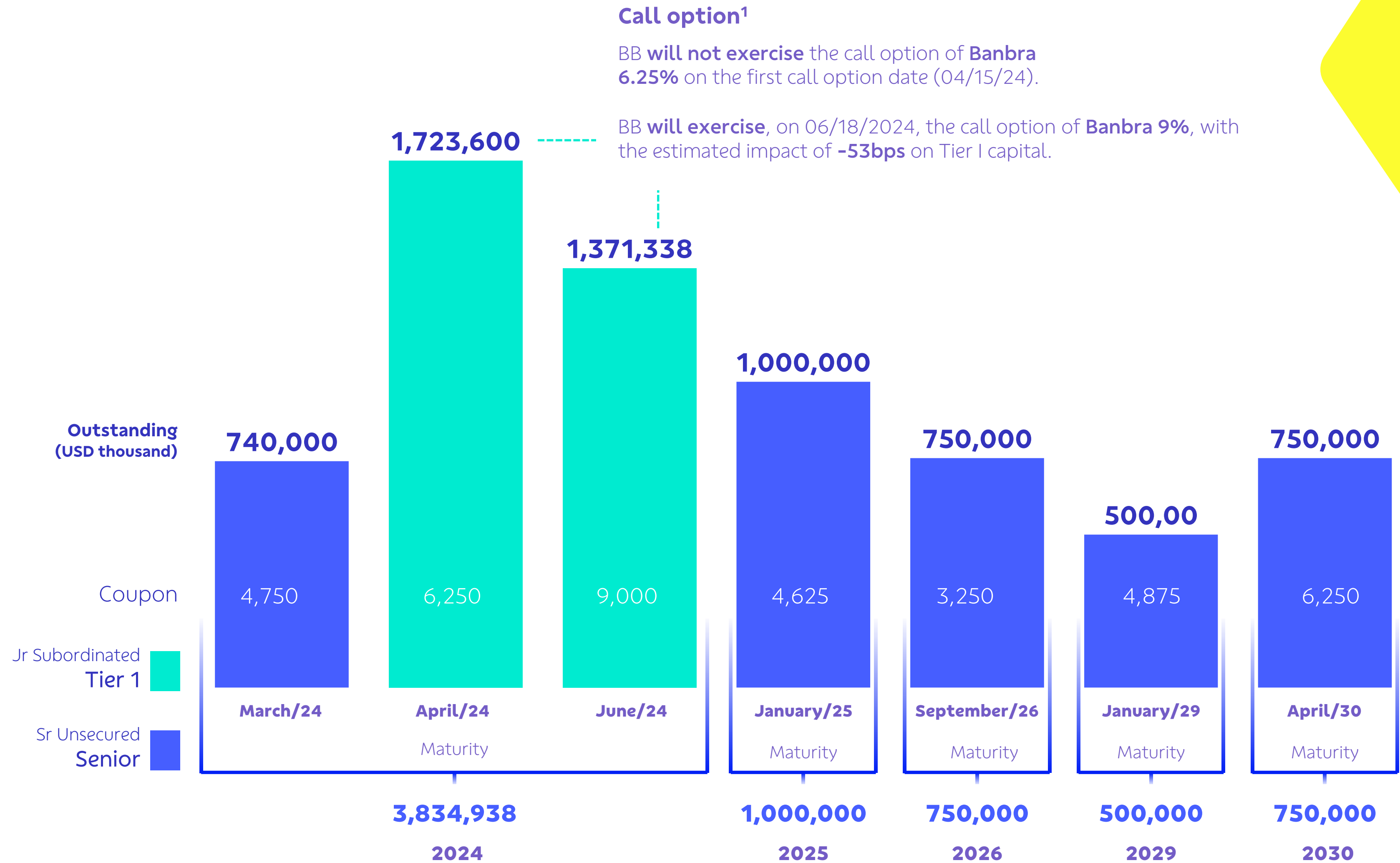
Special-Purpose Entities' Issues

| Issue Date | Maturity Date | Issued Amount (US\$ thousand) | Outstanding Amount (US\$ thousand) | Coupon and Frequency ¹ (% p.a.) | Issue Price | Return for Investor (% p.a.) | Spread over US Treasury (bps) | Currency | Rating S&P/Moody's/Fitch |
|------------|---------------|-------------------------------|------------------------------------|--|-------------|------------------------------|-------------------------------|----------|--------------------------|
| 07/02/2019 | 06/15/2024 | 100,000 | 16,667 | 1.20 + 3mL Q | 100,000 | 1.20 + 3mL | N/A | USD | BBB |
| 07/02/2019 | 06/15/2024 | 100,000 | 16,667 | 1.20 + 3mL Q | 100,000 | 1.20 + 3mL | N/A | USD | BBB |
| 07/02/2019 | 06/15/2026 | 200,000 | 100,000 | 3.70 + 3mL Q | 100,000 | 3.7 | N/A | USD | BBB |
| 12/06/2022 | 12/15/2029 | 750,000 | 750,000 | 2.75 + 3mL Q | 100,000 | 2.75 + 3mL | N/A | USD | BBB |
| 12/06/2022 | 12/15/2032 | 150,000 | 150,000 | 6.65 + 3mL Q | 100,000 | 6.65 + 3mL | N/A | USD | BBB |
| 12/09/2014 | 11/01/2034 | 500,000 | 500,000 | 2.50 + 6mL S | 100,000 | 2.50 + 6mL S | N/A | USD | AA- |
| 12/23/2015 | 12/16/2030 | 320,000 | 320,000 | 3.20 + 6mL S | 100,000 | 3.20 + 6mL S | N/A | USD | AA- |

(1) A: Annual; S: Semiannual; Q: Quarterly

Bonds

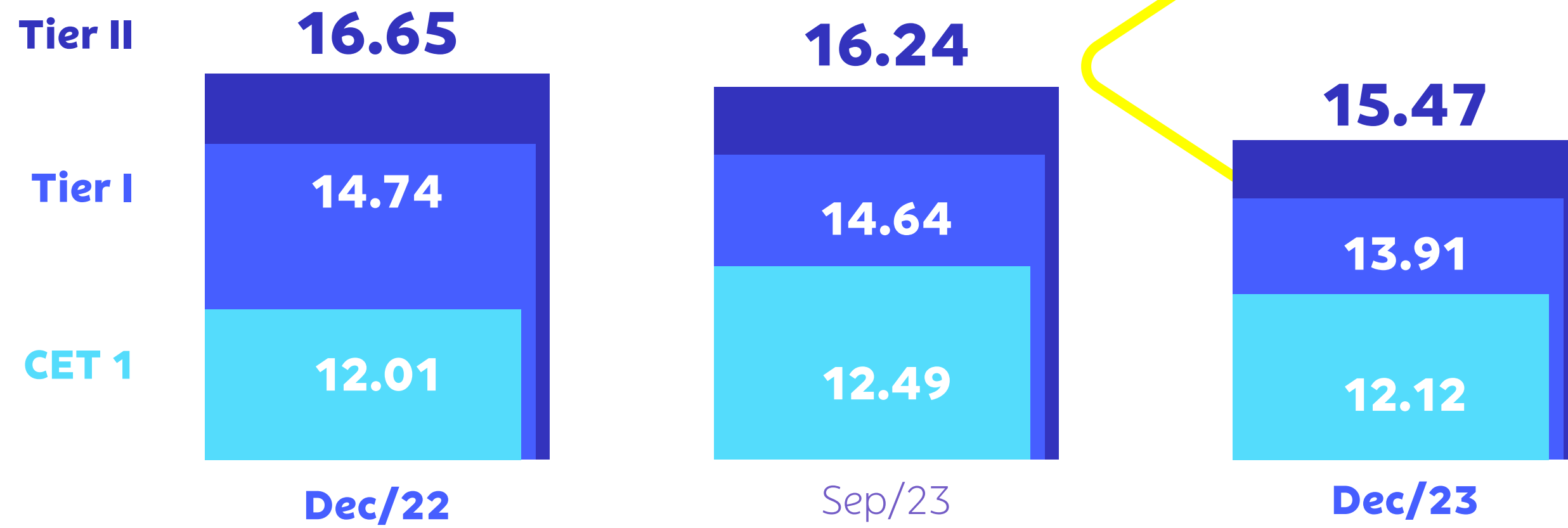
Banbras



(1) Information do the Market of 02/08/24. (2) After the first call date, the coupon rate of Banbra 6.25% will be reset at a rate equal to the US Treasury for the 10-year term in effect on the reset date (UST 10Y on 04/15/2024) plus a spread of 439.8 basis points and the call option becomes semi-annual, on the interest payment date, as established in the security indenture.

Capital

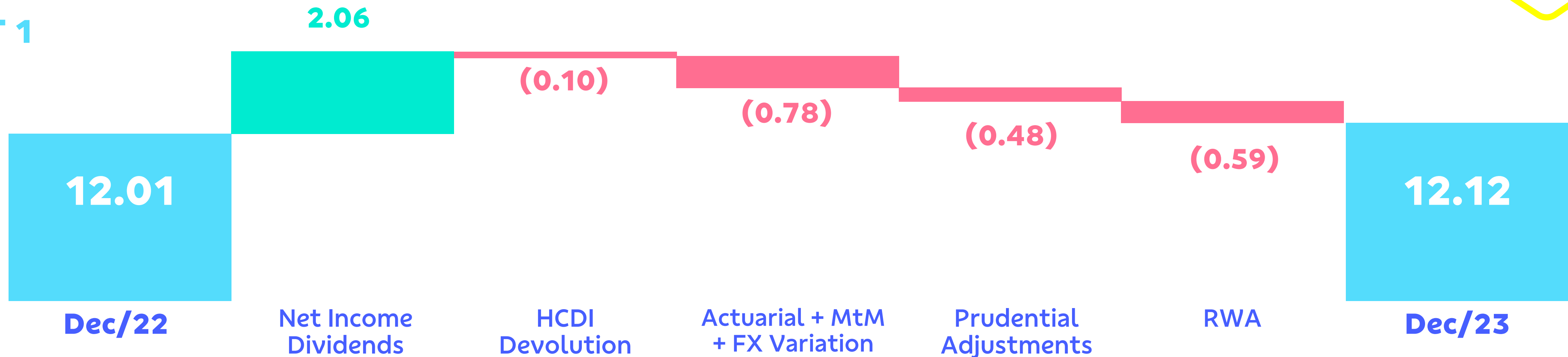
BIS Ratio
(%)



Payout
increase
to **45%**
in 2024.

-53bps
Estimated impact on Tier I
capital of BANBRA 9% call.

CET 1
(%)



BIS Ratio



| | 2023 |
|---|-------------|
| COMMON EQUITY TIER 1 (CET1) | 8.0 |
| CET1 | 4.5 |
| CAPITAL CONSERVATION BUFFER | 2.5 |
| ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER | 1.0 |
| ADDITIONAL CET1 COUNTERCYCLICAL BUFFER ¹ | 0.0 |
| TIER 1 | 9.5 |
| BIS RATIO | 11.5 |

BIS Ratio %

Current Requirements



TIER1



Perpetual Bonds Trigger
5.125% CET1

(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.

Statement of Income

R\$ million



| | 4Q22 | 3Q23 | 4Q23 | Δ% Y/Y | Δ% Q/Q | 2022 | 2023 | Δ% YTD |
|--|----------------|----------------|----------------|-------------------|-----------------|-----------------|-----------------|-----------------|
| Net Interest Income | 21,451 | 23,680 | 25,769 | 20.1 | 8.8 | 73,397 | 93,497 | 27.4 |
| ALLL Expanded View | (6,534) | (7,516) | (9,983) | 52.8 | 32.8 | (16,747) | (30,531) | 82.3 |
| ALLL - Recovery of Write-offs | 2,3 | 2,131 | 2,105 | (8.5) | (1.2) | 8,771 | 8,275 | (5.6) |
| ALLL - Credit Risk | (8,164) | (9,164) | (10,413) | 27.5 | 13.6 | (23,547) | (32,221) | 36.8 |
| ALLL - Impairment | (363) | (93) | (1,230) | 238.6 | - | (795) | (4,900) | 516.5 |
| ALLL - Discount Granted | (306) | (391) | (445) | 45.4 | 13.9 | (1,176) | (1,686) | 43.4 |
| Net Financial Margin | 14,917 | 16,163 | 15,785 | 5.8 | (2.3) | 56,65 | 62,966 | 11.1 |
| Fee income | 8,437 | 8,67 | 8,744 | 3.6 | 0.9 | 32,333 | 33,831 | 4.6 |
| Administrative Expenses | (8,857) | (9,098) | (9,425) | 6.4 | 3.6 | (33,599) | (36,130) | 7.5 |
| Legal Risk ¹ | (1,398) | (1,584) | (1,404) | 0.4 | (11.4) | (6,033) | (5,426) | (10.1) |
| Net Gains from Equity Method Investments | 1,584 | 1,885 | 1,952 | 23.3 | 3.6 | 5,639 | 7,325 | 29.9 |
| PREVI - Plano de Benefícios I | 899 | 567 | 567 | (36.9) | 0.0 | 2,904 | 2,903 | 0.0 |
| PREVI - Fundo Utilização Restatement | 304 | 160 | 224 | (26.4) | 39.9 | 1,158 | 954 | (17.6) |
| Other Operating Income ² | (1,759) | (3,759) | (3,301) | 87.6 | (12.2) | (10,202) | (14,168) | 38.9 |
| Profit Before Taxation and Profit Sharing | 14,126 | 13,005 | 13,143 | (7.0) | 1.1 | 48,852 | 52,255 | 7.0 |
| Income and Social Contribution Taxes | (3,164) | (2,139) | (1,343) | (57.5) | (37.2) | (10,195) | (8,382) | (17.8) |
| Employee and Directors Profit Sharing | (1,151) | (1,119) | (1,197) | 4.0 | 7.0 | (4,059) | (4,524) | 11.5 |
| Non-Controlling Interests | (800) | (962) | (1,160) | 45.1 | 20.6 | (2,683) | (3,788) | 41.2 |
| Adjusted Net Income | 9,012 | 8,785 | 9,442 | 4.8 | 7.5 | 31,915 | 35,562 | 11.4 |
| One-Off Items | (412) | (389) | (580) | 41.0 | 49.3 | (803) | (1,743) | 117.0 |
| Net Income | 8,601 | 8,396 | 8,862 | 3.0 | 5.5 | 31,112 | 33,819 | 8.7 |
| ROE - % | 22.9 | 21.3 | 22.5 | (0.4) p.p. | 1.2 p.pp | 21.1 | 21.6 | 0.5 p.p. |

(1) Group containing the balance of the line 'Civil, Tax and Labor Claims'.

(2) Group containing the result of the lines 'Other Provisions', Tax Expenses, 'Other Income / Operating Expenses' and 'Non-Operating Result'.

Guidance

| | 2023 | 2024 |
|---|--|---|
| | Presented | Guidance |
| Loan Portfolio Expanded View¹ | 10.5% ✓ | 9% to 13% |
| Individuals | 8.1% ✓ | 7% to 11% |
| Companies | 8.5% ✓ | 8% to 12% |
| Agribusiness | 14.7% ✓ | 14% to 18% |
| Net Interest Income | 27.4% ↑ | 22% to 26% |
| ALL Expanded View | <small>R\$ billion</small> -30.5 ↑ | <small>R\$ billion</small> -27 to -23 |
| Fee Income | 4.6% ✓ | 4% to 8% |
| Administrative Expenses | 7.5% ✓ | 7% to 11% |
| Adjusted Net Income | <small>R\$ billion</small> 35.6 ✓ | <small>R\$ billion</small> 33 to 37 |
| Sustainable Loan Portfolio | | 5% to 9% |

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.



This presentation makes references and statements about expectations, planned synergies, growth estimates, projections of results and future strategies about Banco do Brasil, its subsidiaries, affiliates and controlled companies.

While these references and statements reflect what administrators believe, they may involve inaccuracies

and risks that are difficult to predict, and therefore, there may be consequences or results different from those anticipated and discussed here.

These expectations are highly dependent on market conditions, the general economic performance of the country, the sector and international markets. Banco do Brasil is not responsible for updating any estimate contained in this presentation.





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