

EARNINGS RELEASE

1 Q 2 3



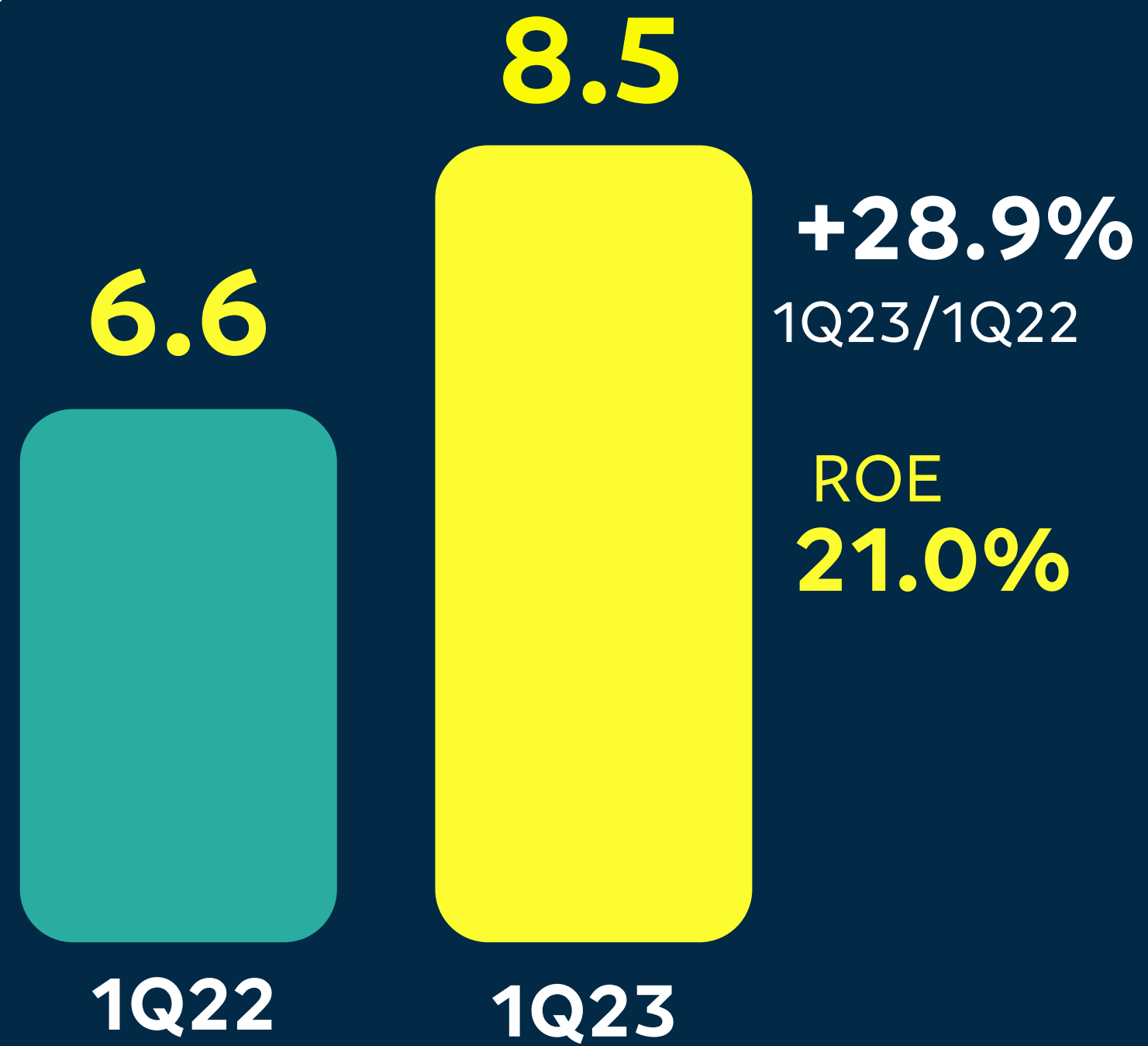
For further info
Point your mobile for MD&A 1Q23



Earnings of the size of our BB

Adjusted Net Income

R\$ billion



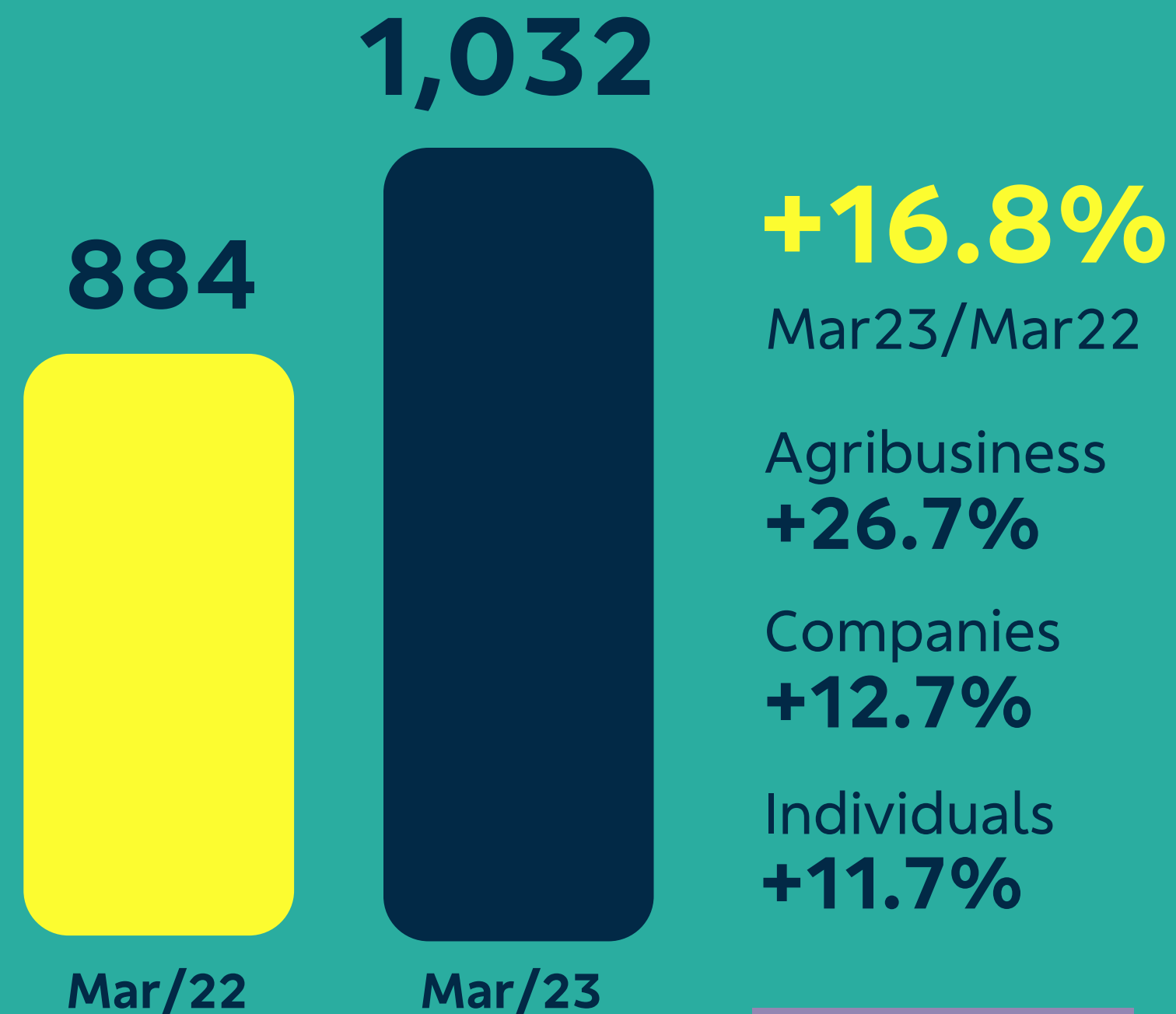
Value added
to society
R\$ 21.0 billion



Loan generating business and changing lives

Loan Portfolio Expanded View¹

R\$ billion



2.62%
NPL +90d



38% growth in disbursements for family agriculture in **Pronaf**



R\$ 2.5 billion disbursed in Pronampe in the 1Q23



31% growth in the disbursement of **Payroll Loan**

1Q23/1Q22



(1) It includes private securities and guarantees provided.



A Bank for each customer

Loan Offers

Assertivess

Be where the customer is

Broad physical and digital presence

Personalized relationship

Use of analytical intelligence

Solution delivery

Hyperpersonalized

Smart usage of data

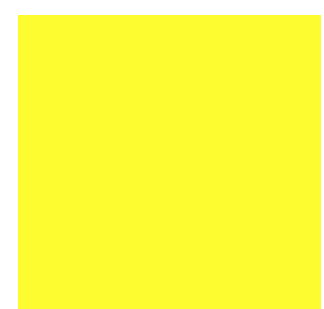
Unique information on customer behavior and consumption



100 million customers and non-customers
achieved by analytical models in the 1Q23



16 billion transactions
processed daily, on average



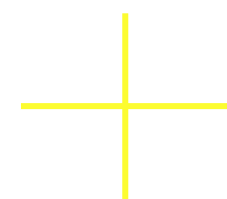
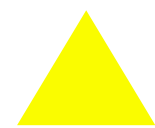
Predictive Models and Neural Networks
proactively identify the level of satisfaction



PIX that generate data
R\$ 705 billion in transactions in the 1Q23



Commitment with financial sustainability of our customers



Minhas Finanças

Open finance tool for organizing personal finances

4 million users

Painel PJ

Facilitating management, efficiency and productivity

21k registered **SME's**

First Exportation Program

Training and advice to conquer the international market

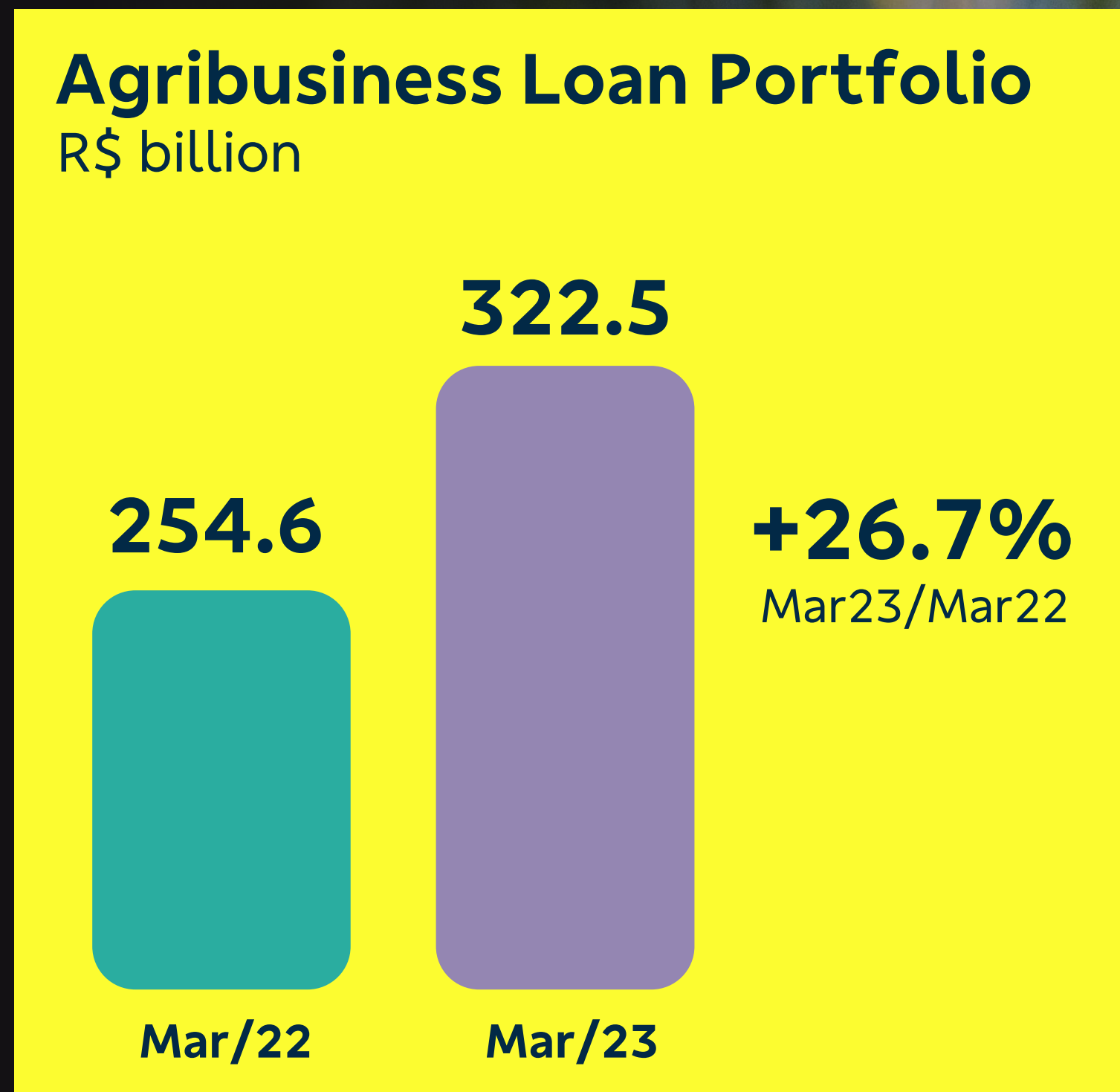
20k SME's contemplated

Digital Media Performance

InvesTalk, Investir a fundo and **Aprende que Rende** address

financial education on YouTube

The biggest agribusiness partner



Family farming
Represents 68.5%
of the amount of operations

Sustainable Agriculture
Growth of 22.6%
R\$ 150.4 billion in balance
Mar23/Mar22

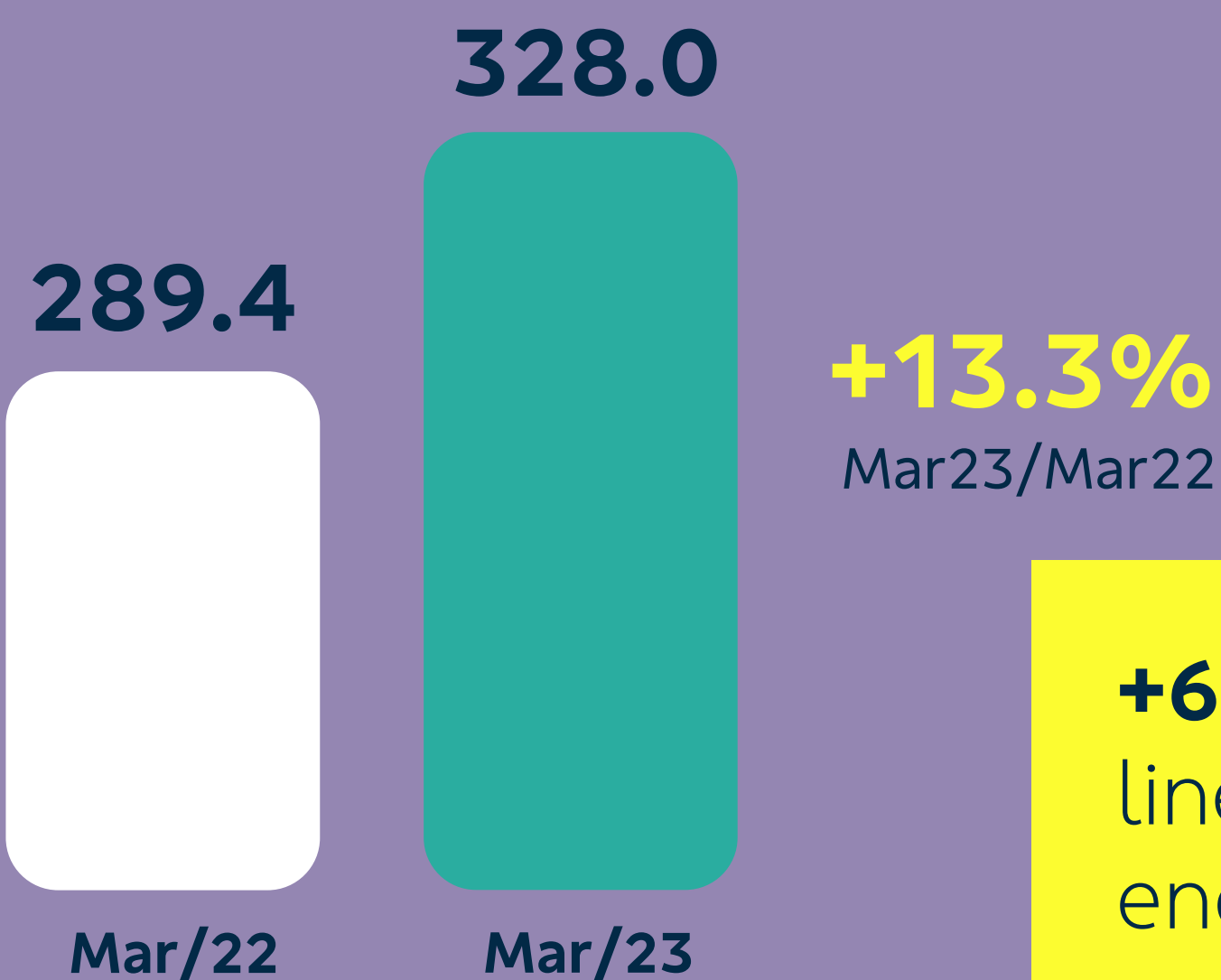
Harvest Plan 22/23
R\$ 148.4 billion, a growth of
30.3% in disbursements

Broto
Advice and education for
rural producers.
R\$ 3.3 billion in GMV
since launch

**Specialization
in all network**
5.4k municipalities with
agri businesses

Protagonist in building a sustainable and inclusive economy

Sustainable Loan Portfolio R\$ billion



Diversity, Equity and Inclusion

Female entrepreneurship

Growth of 36% in disbursements for companies led by women

BB Board of Directors

For the first time, Banco do Brasil has 45% women, 22% black people and two self-declared members of the LGBTQIAPN+ group on the Board of Directors

Governance

Creation of the Executive Committee of People, Equity and Diversity

PWD

Increase of the number of vacancies for person with disabilities in BB Contest

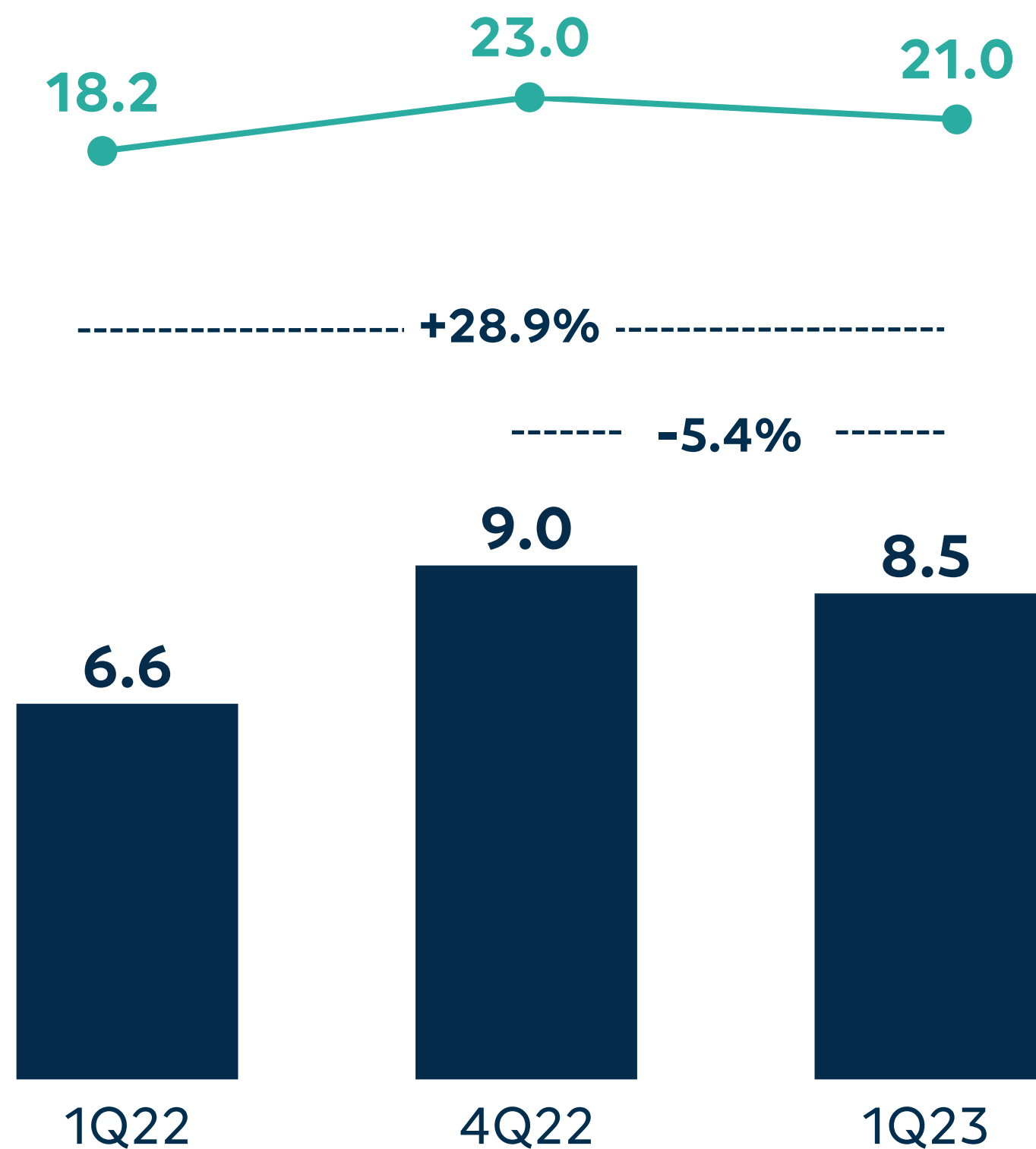
Performance



Earnings Highlights

Adjusted Net Income
R\$ billion

Market ROE¹
%



Net Interest Income

+38.0%
1Q23/1Q22

-1.4%
1Q23/4Q22

ALL Expanded View

+112.3%
1Q23/1Q22

-10.4%
1Q23/4Q22

Fee Income

+8.1%
1Q23/1Q22

-3.6%
1Q23/4Q22

Administrative Expenses

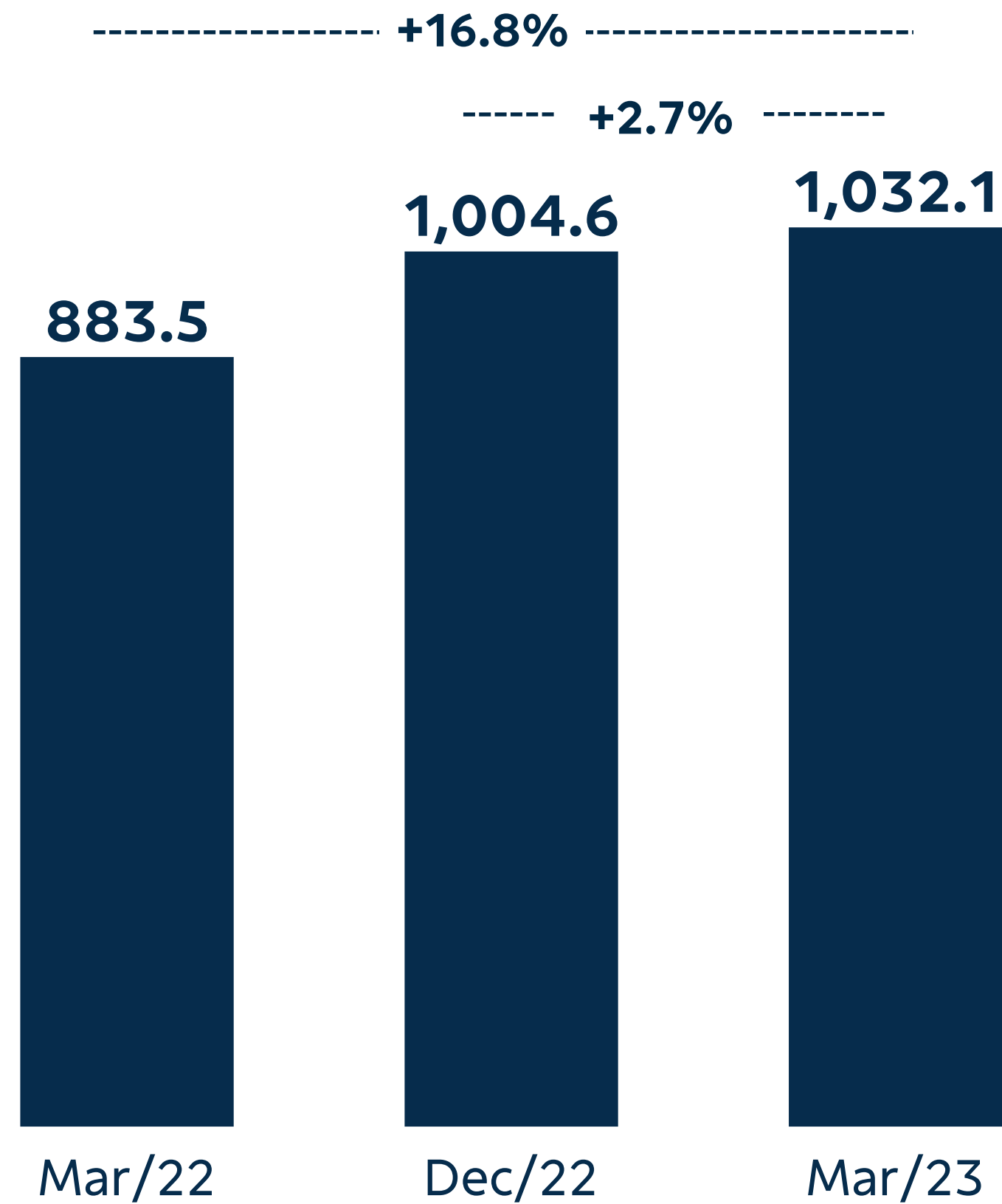
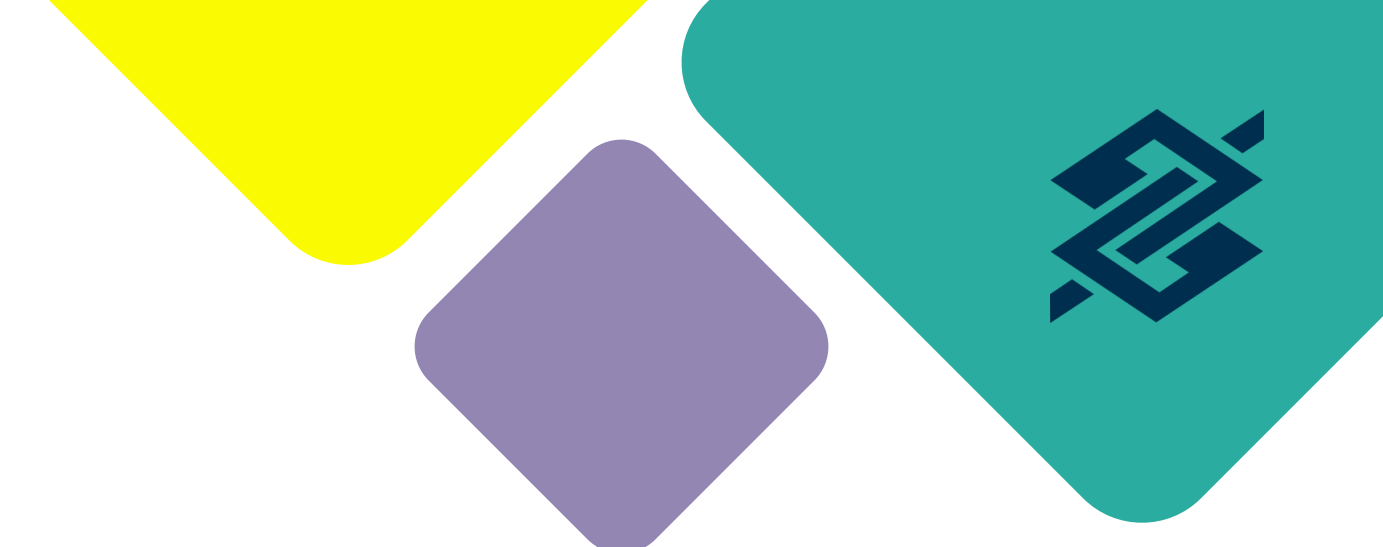
+6.1%
1Q23/1Q22

-2.5%
1Q23/4Q22

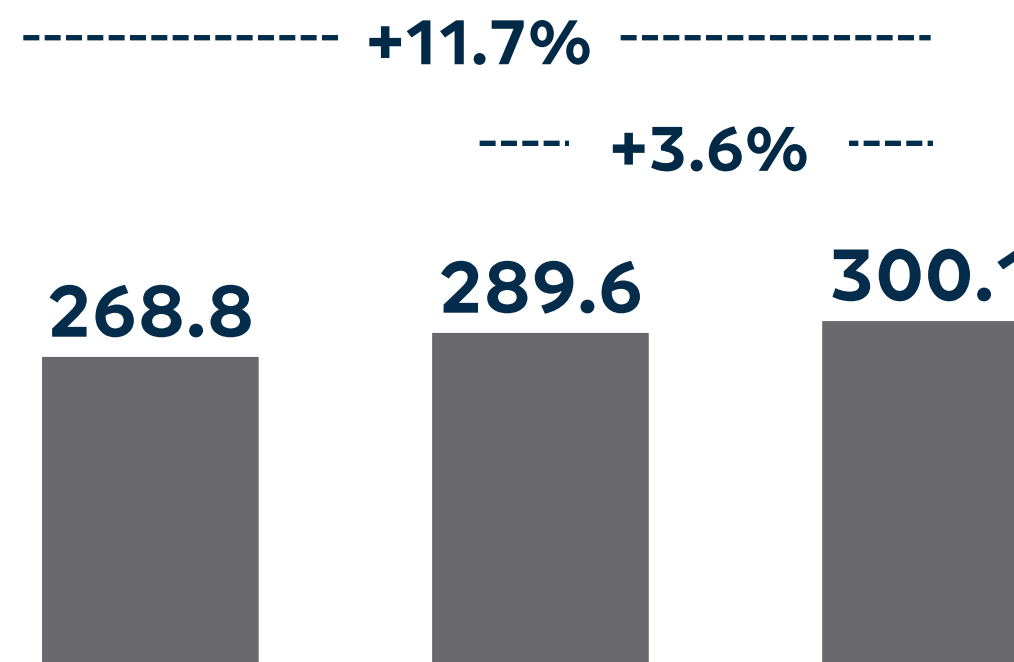
(1) Market ROE: metric that the main market analysts use to project results. The index is annualized using the linear method.

Loan Portfolio – Expanded view¹

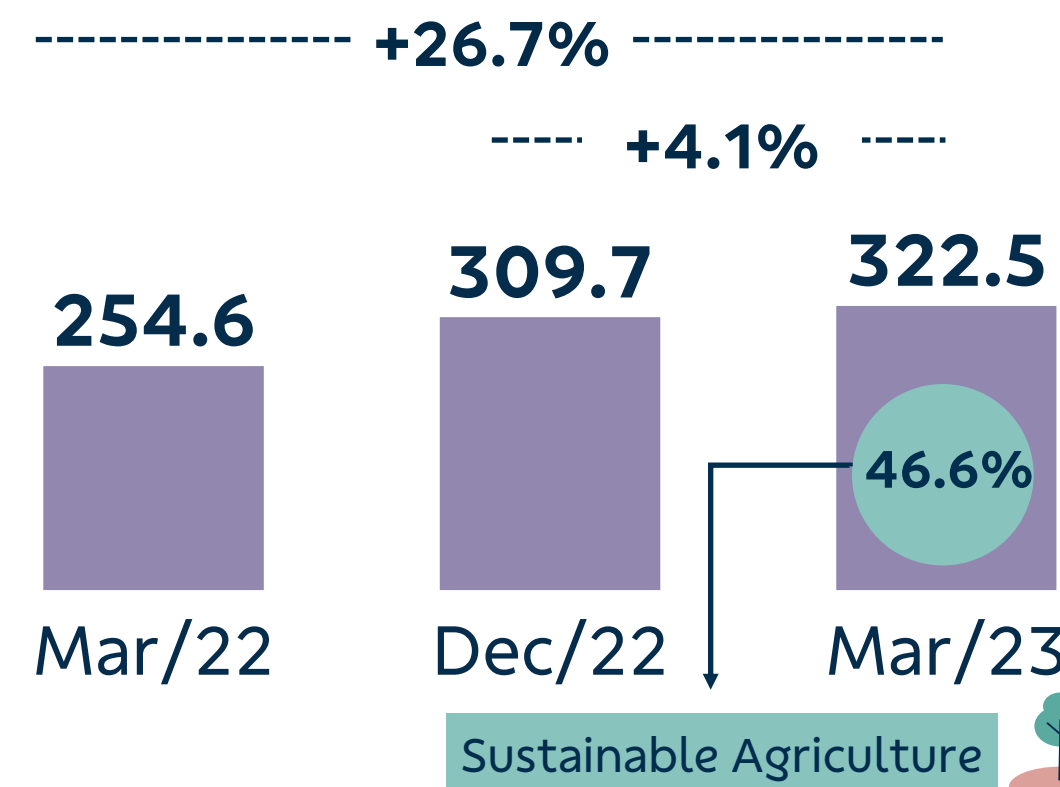
R\$ billion



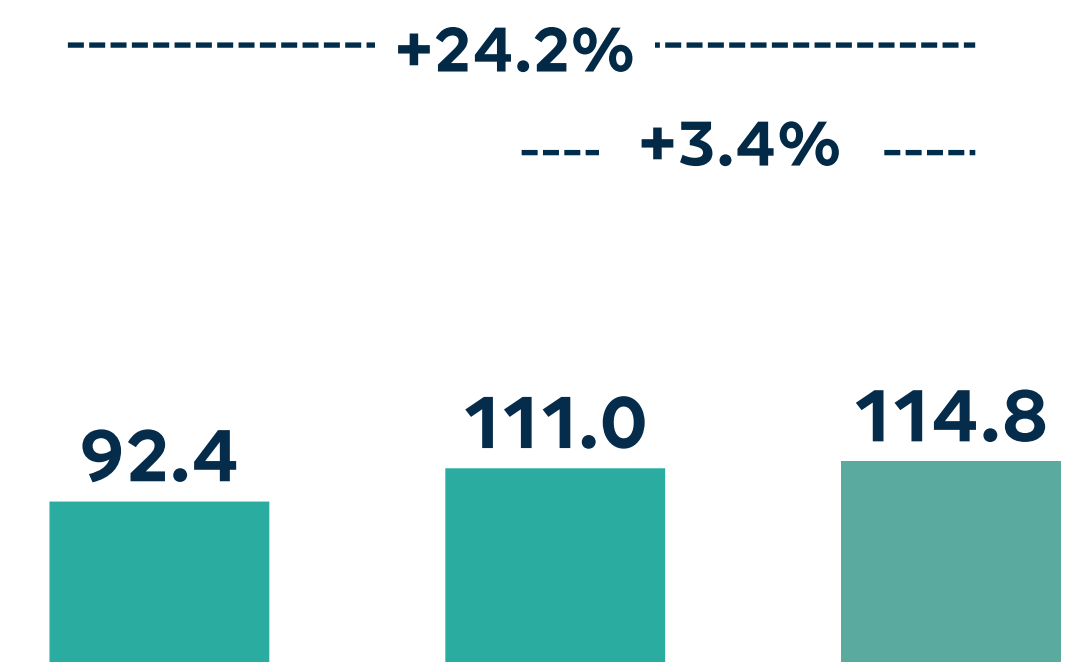
Individuals



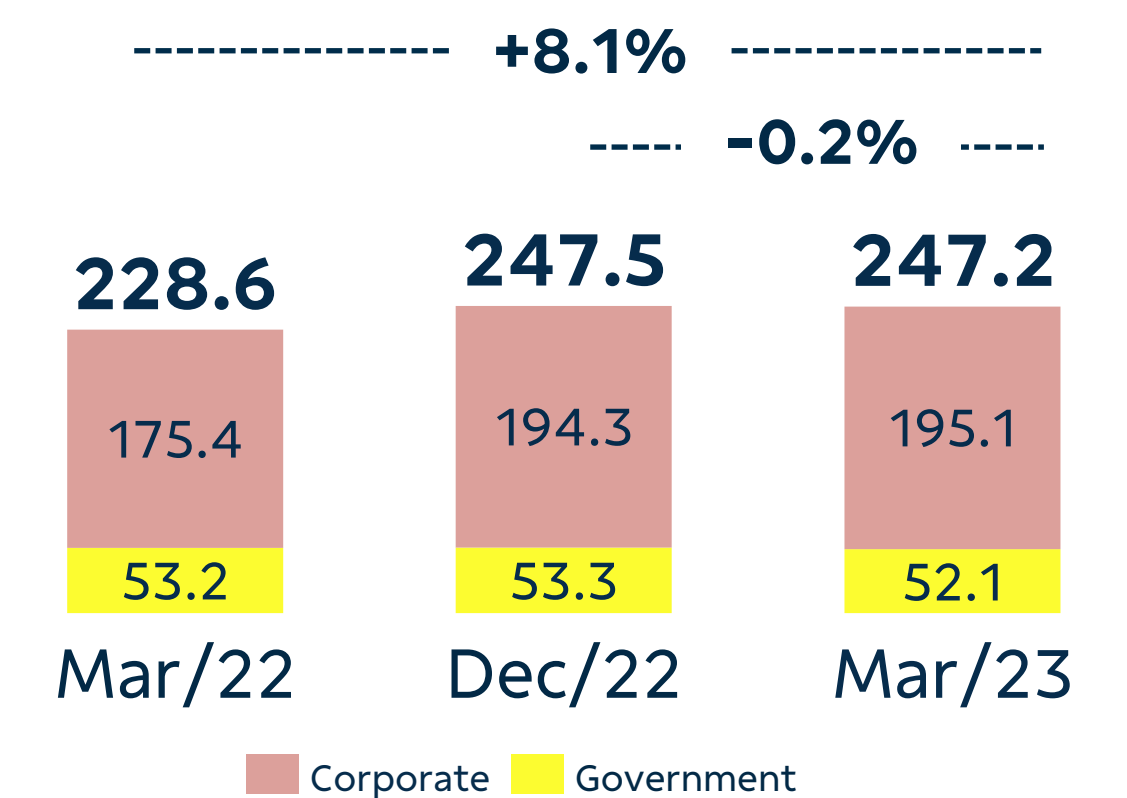
Agribusiness



SME



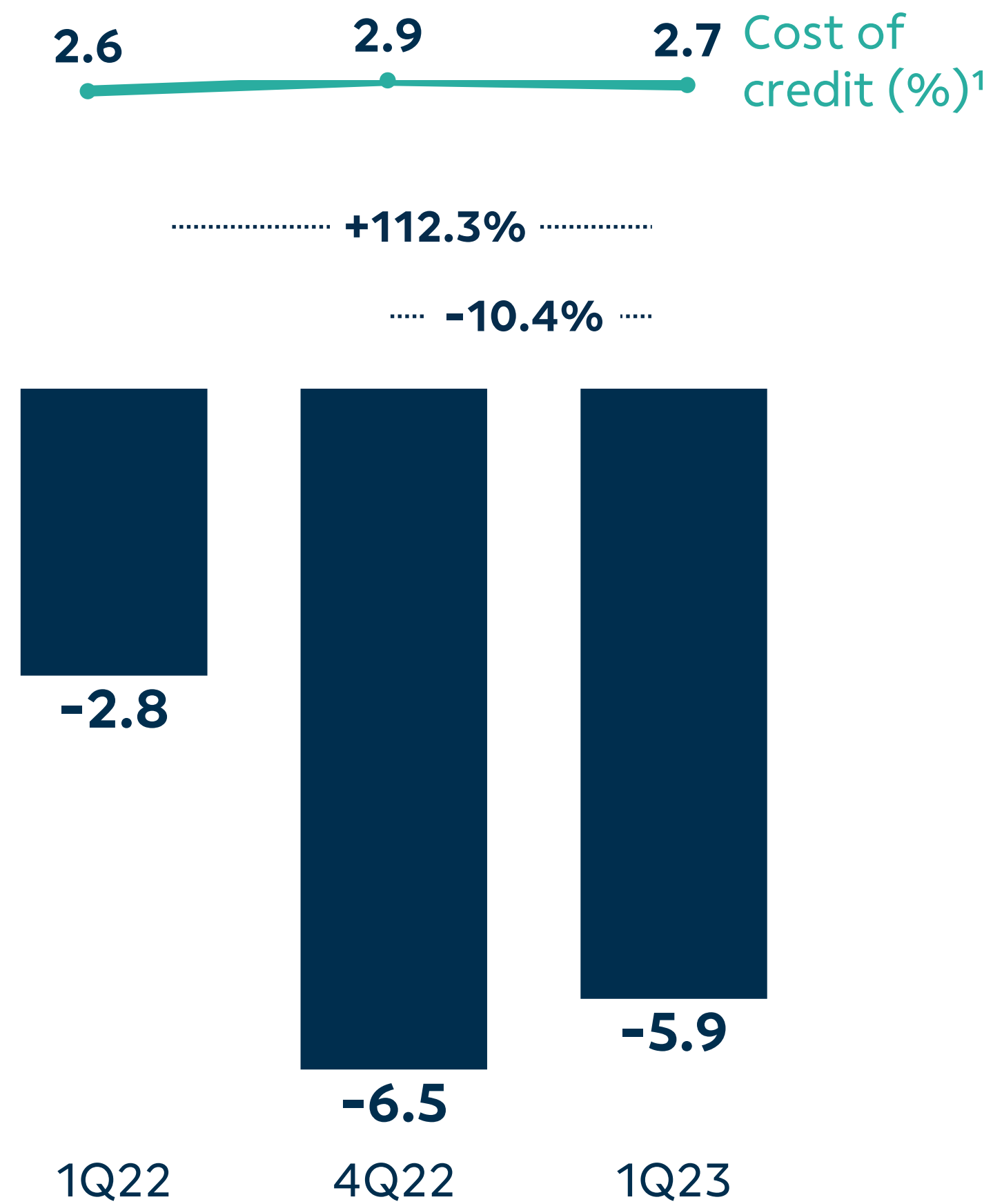
Corporate + Government



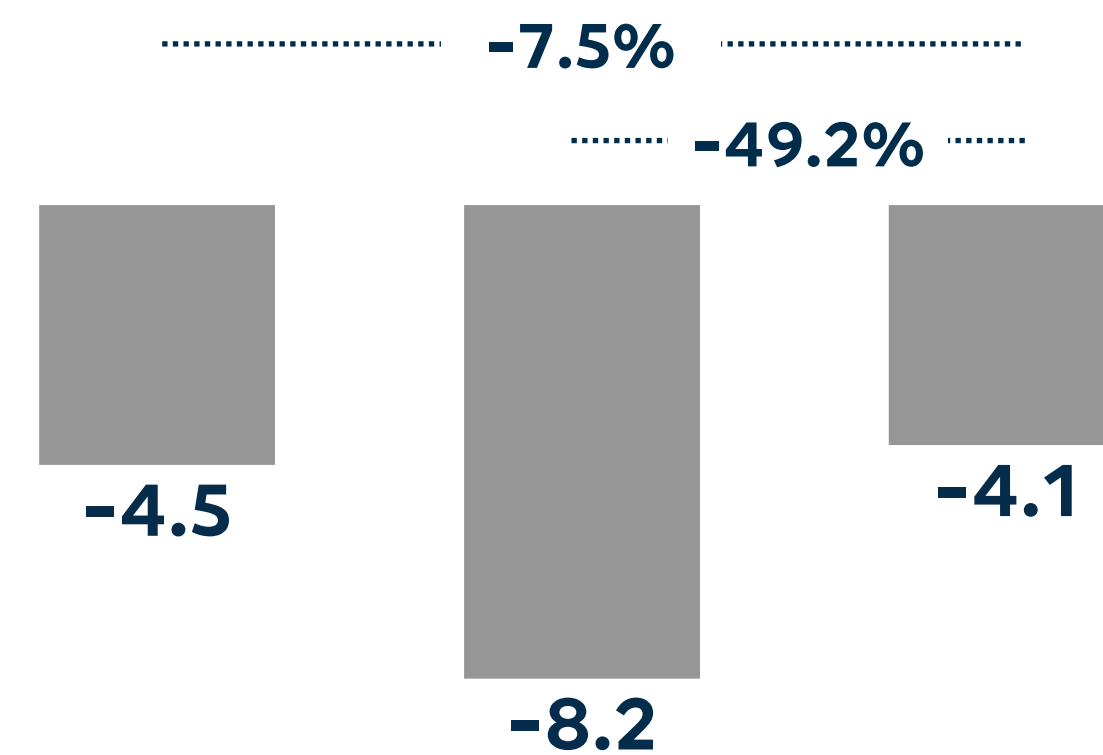
(1) It includes private securities and guarantees provided.

ALL Expenses

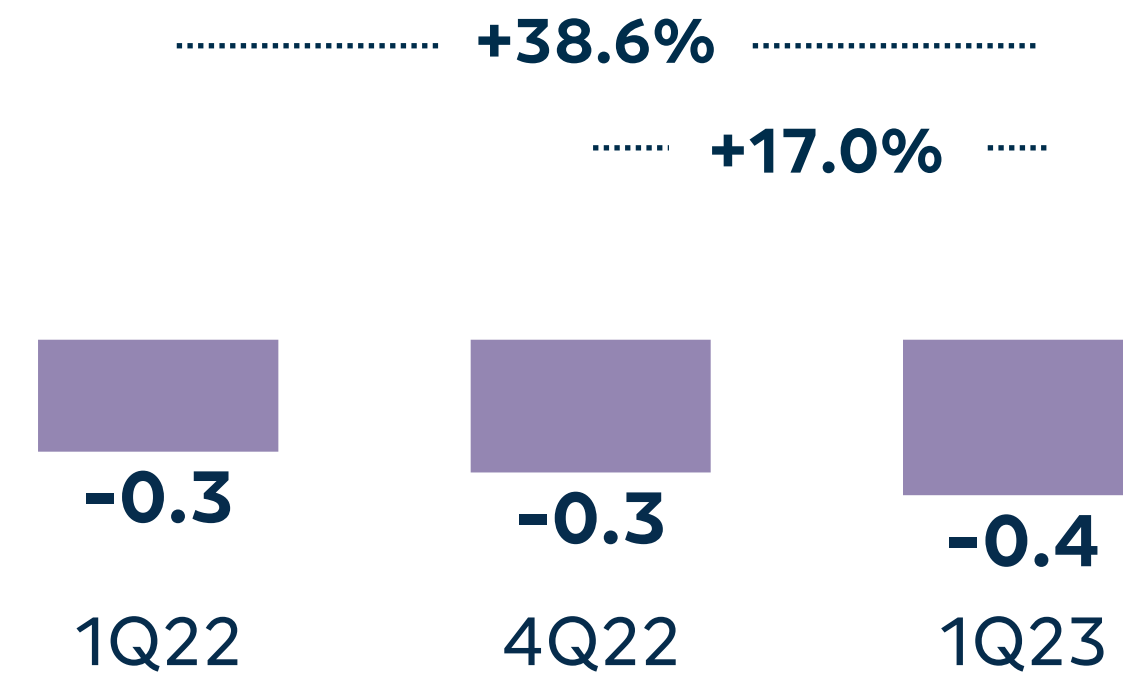
R\$ billion



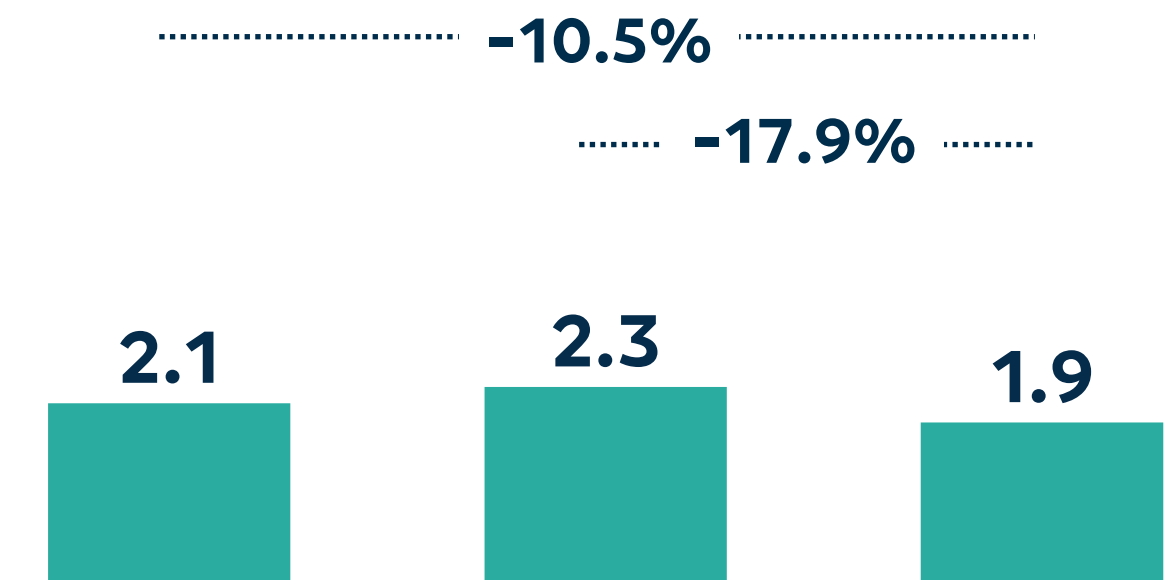
Credit Risk



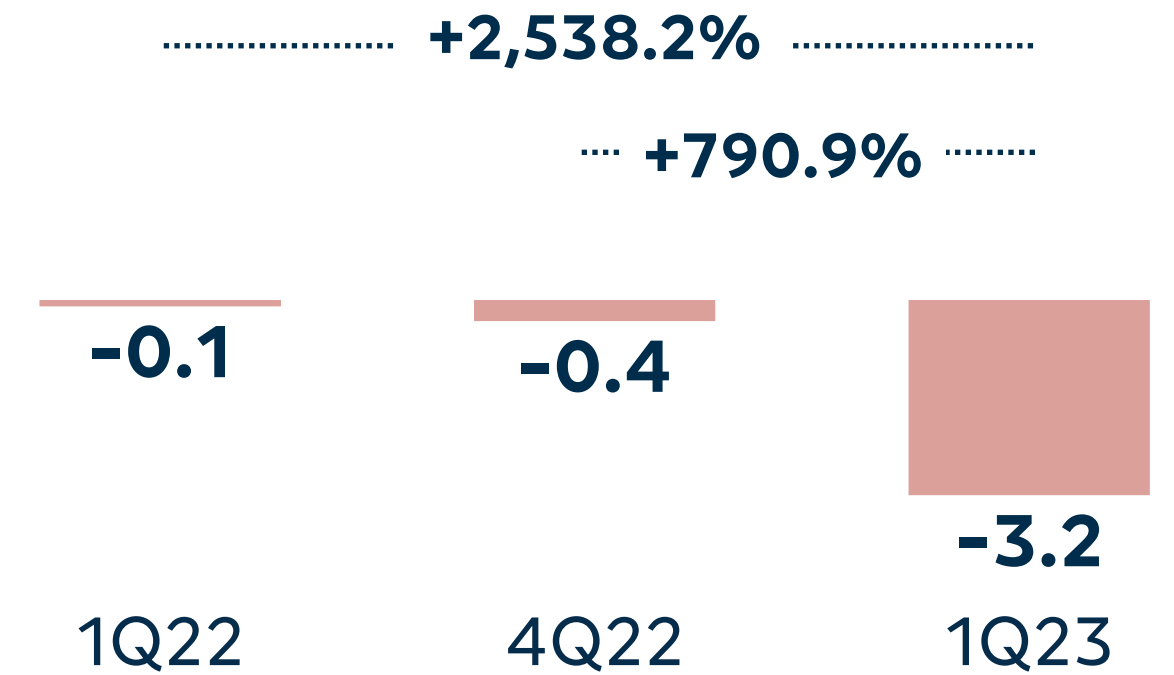
Discounts granted



Credit Recovery



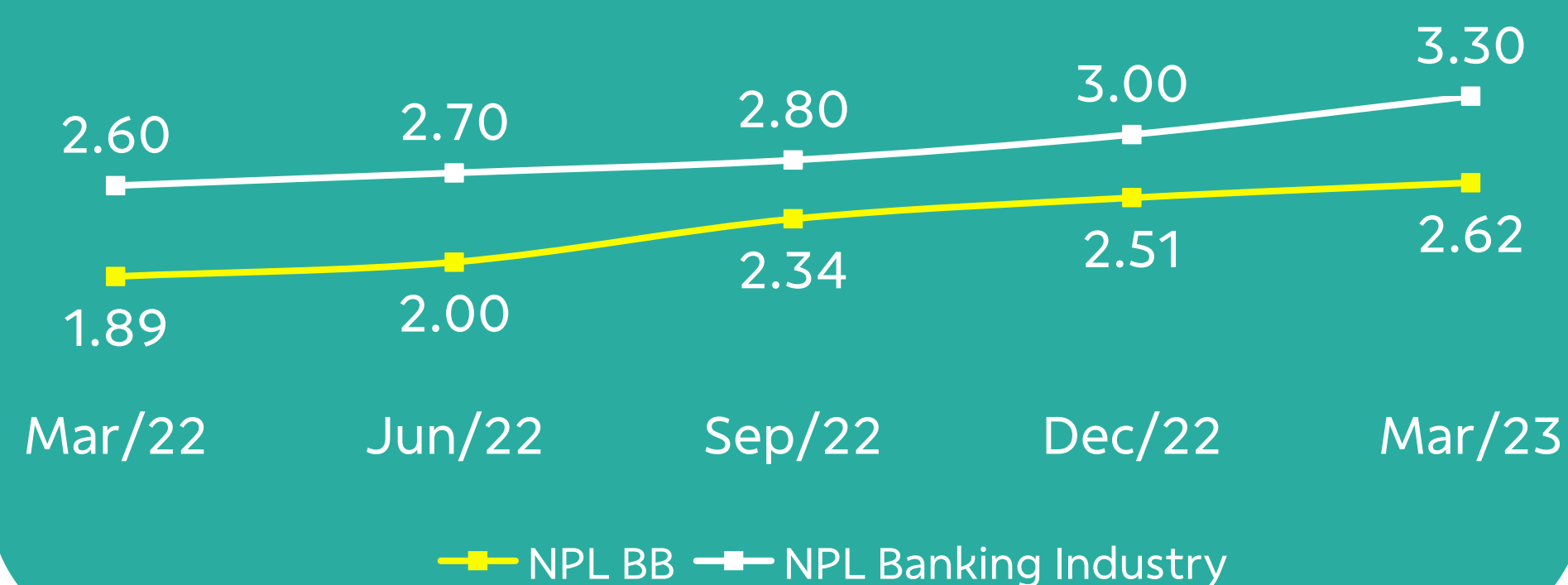
Impairments



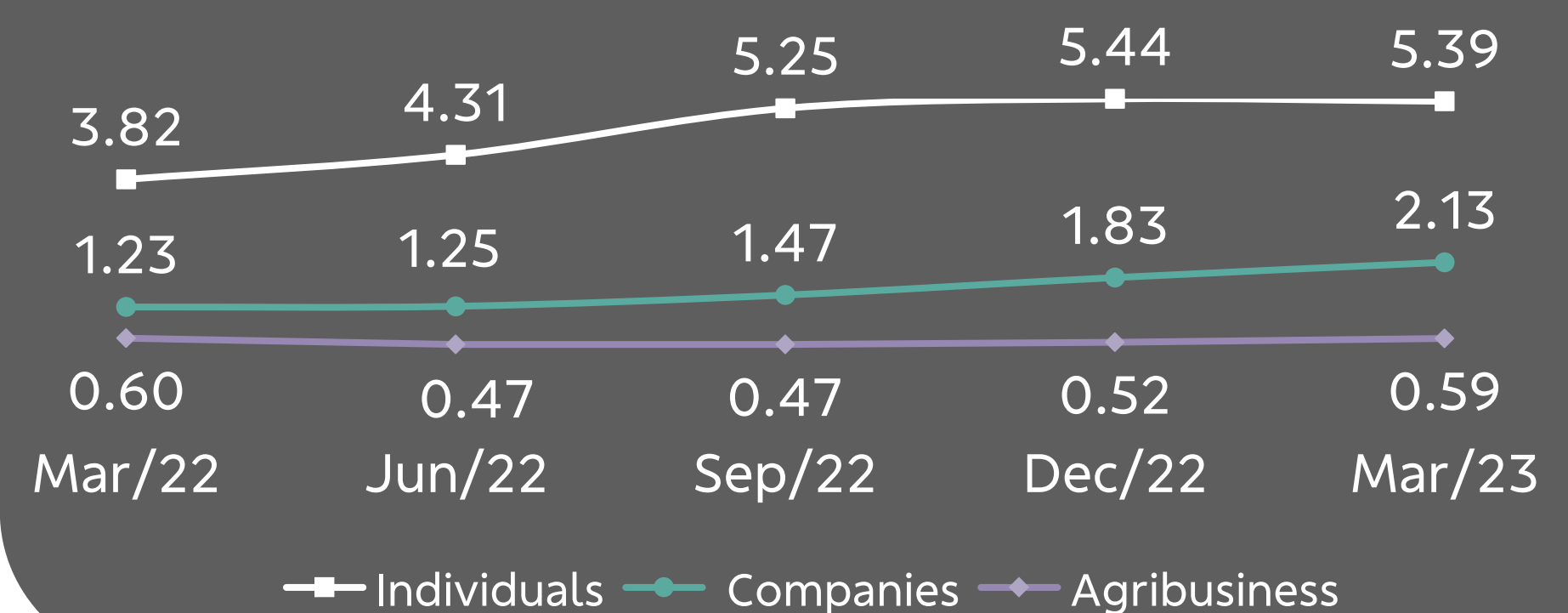
(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio.

Credit Quality

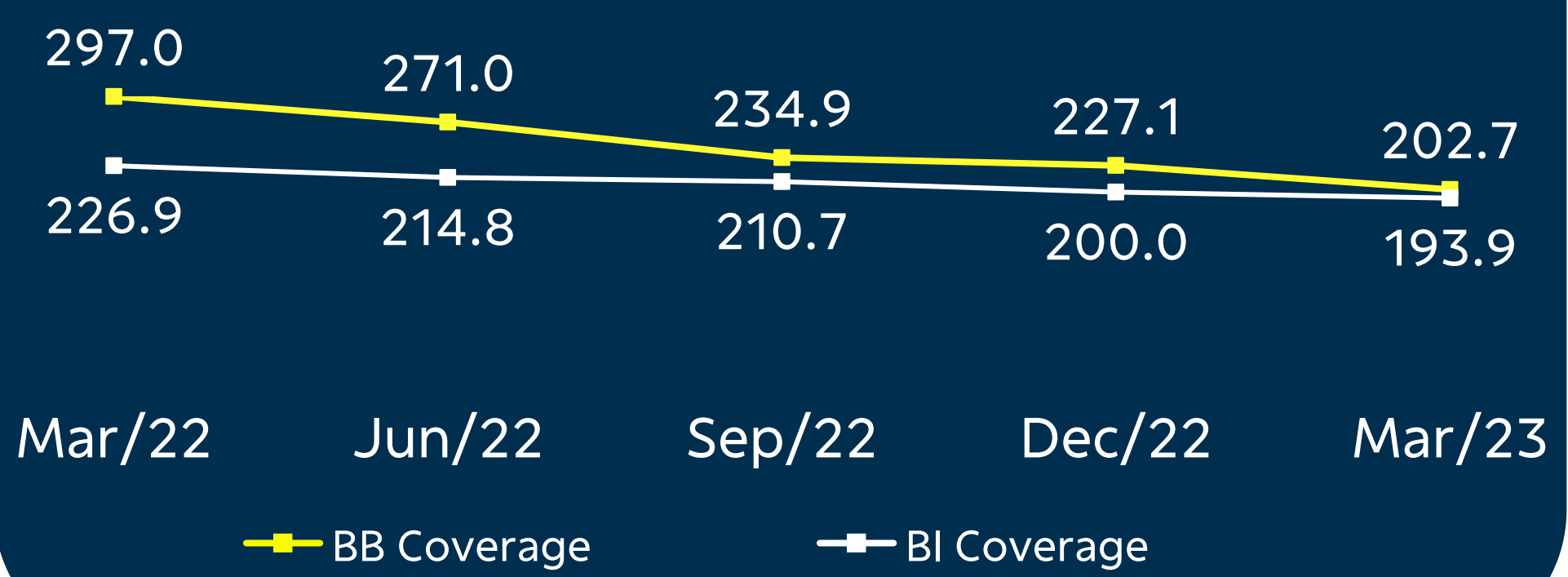
NPL +90d (%)



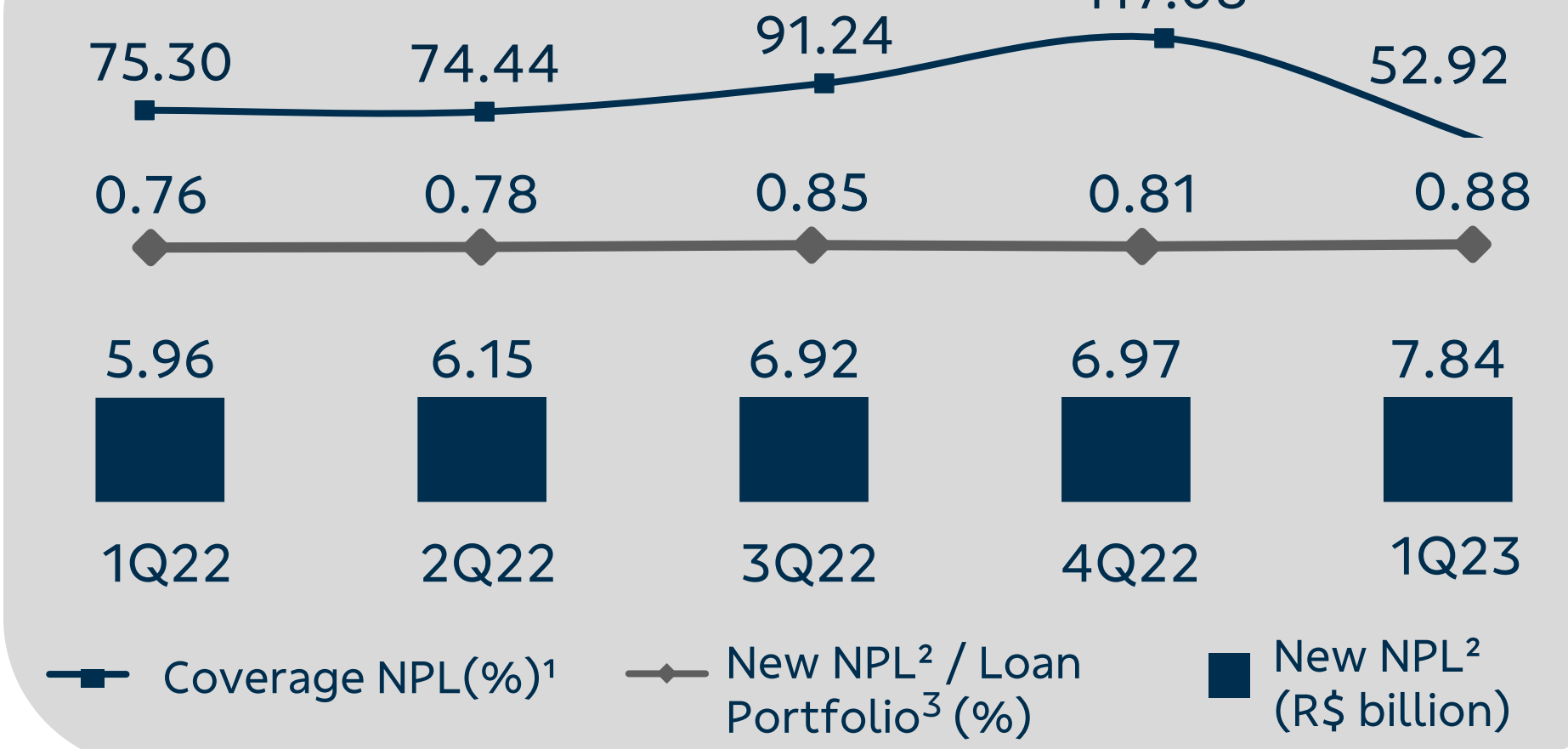
NPL +90d by segment (%)



Coverage Ratio (%)



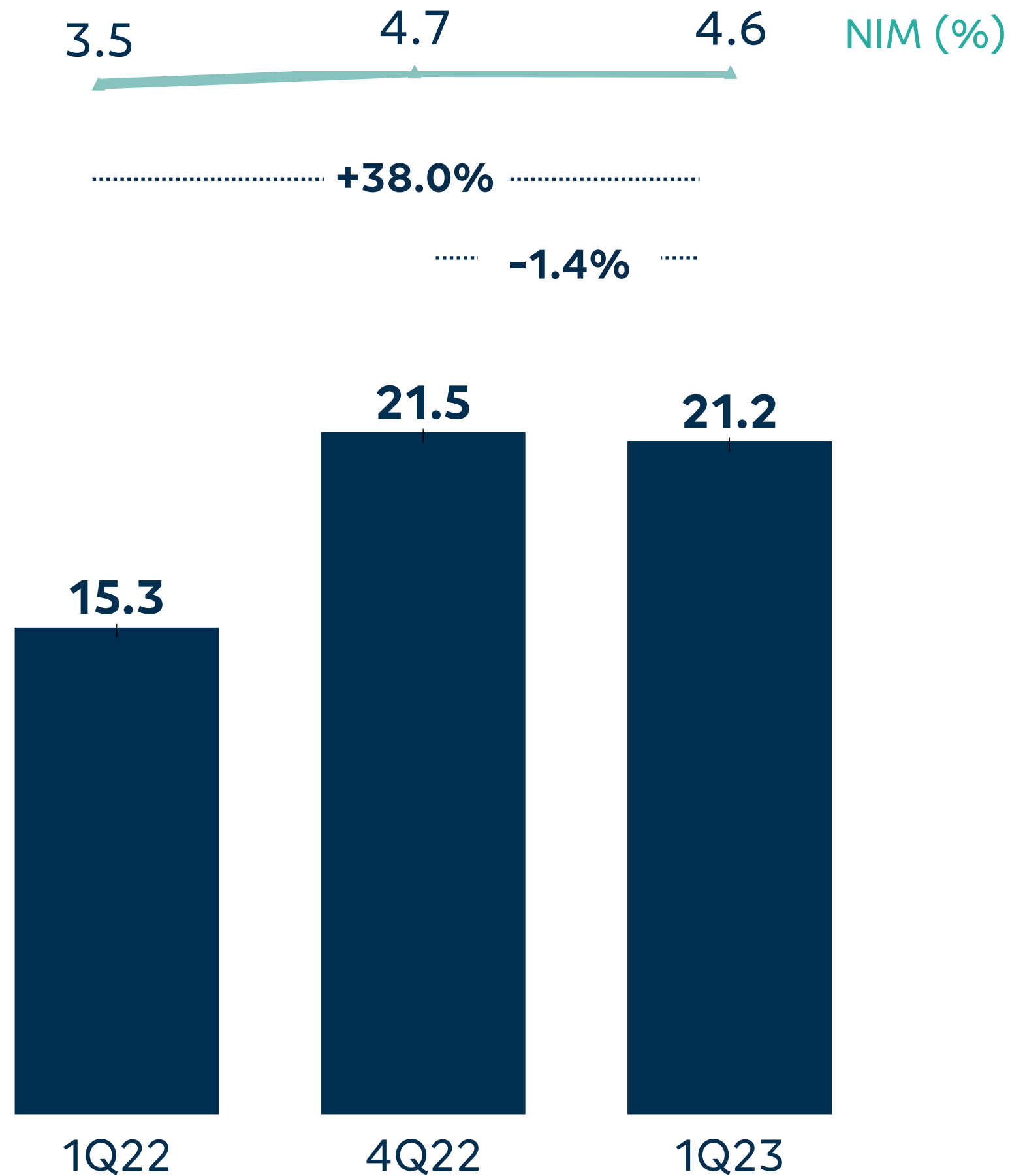
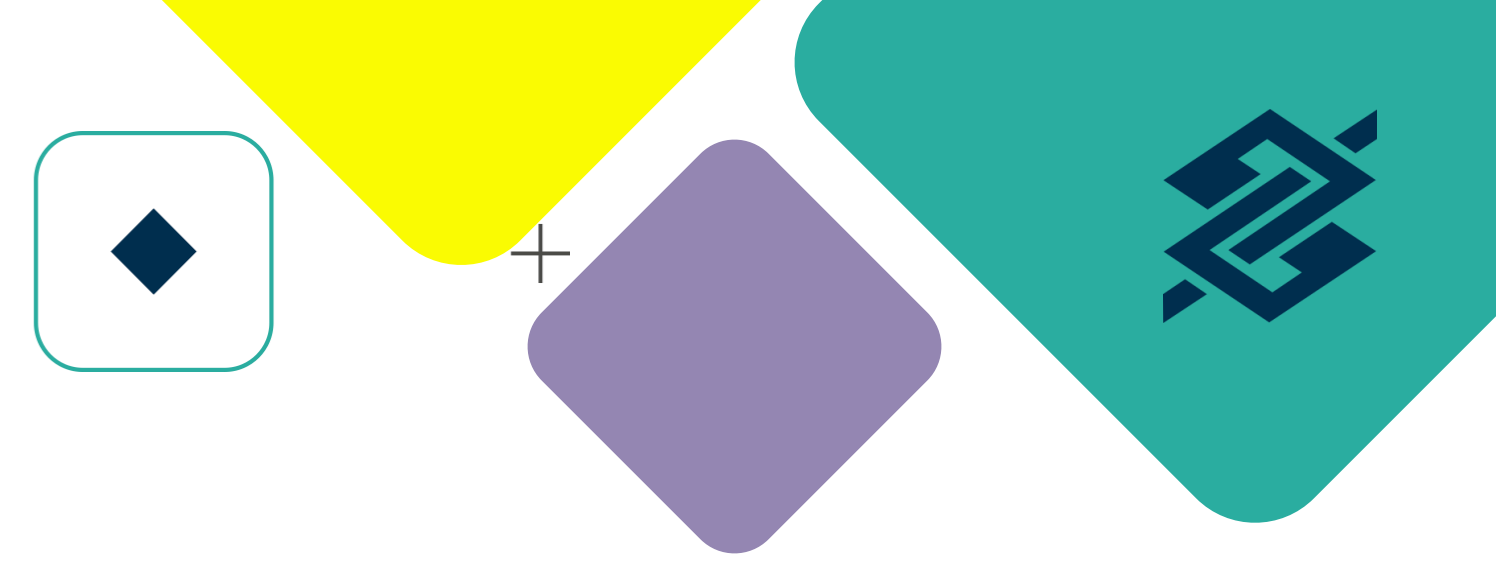
NPL Formation



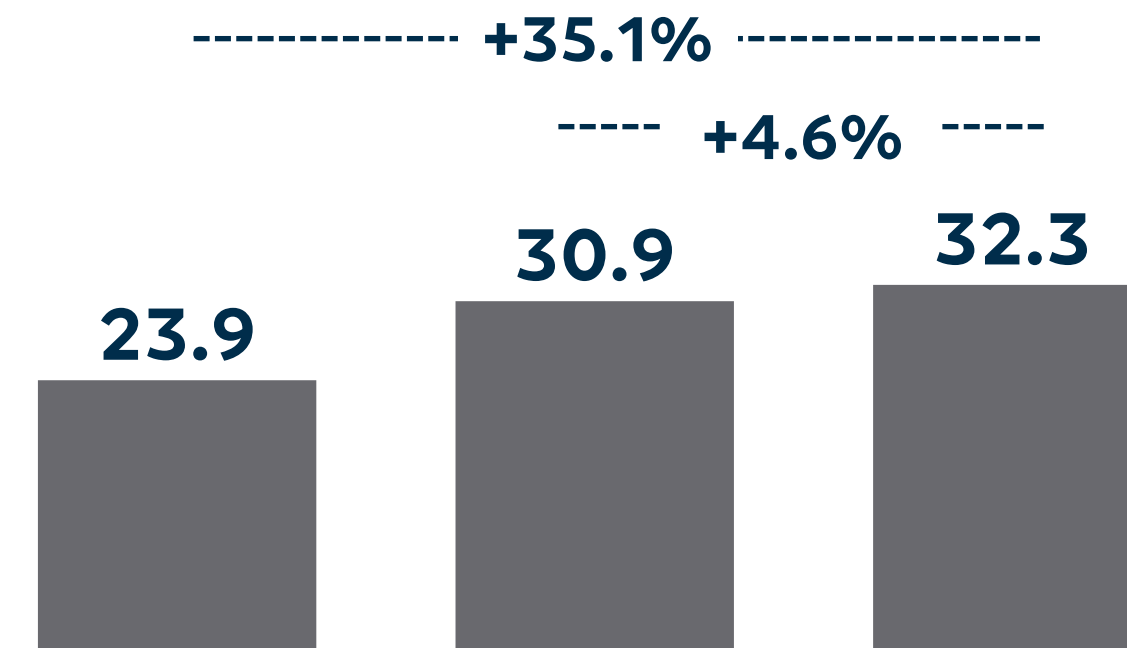
(1) Quarterly ALL Expenses/ New NPL. (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (3) Classified loan portfolio balance of the previous quarter.

Net Interest Income

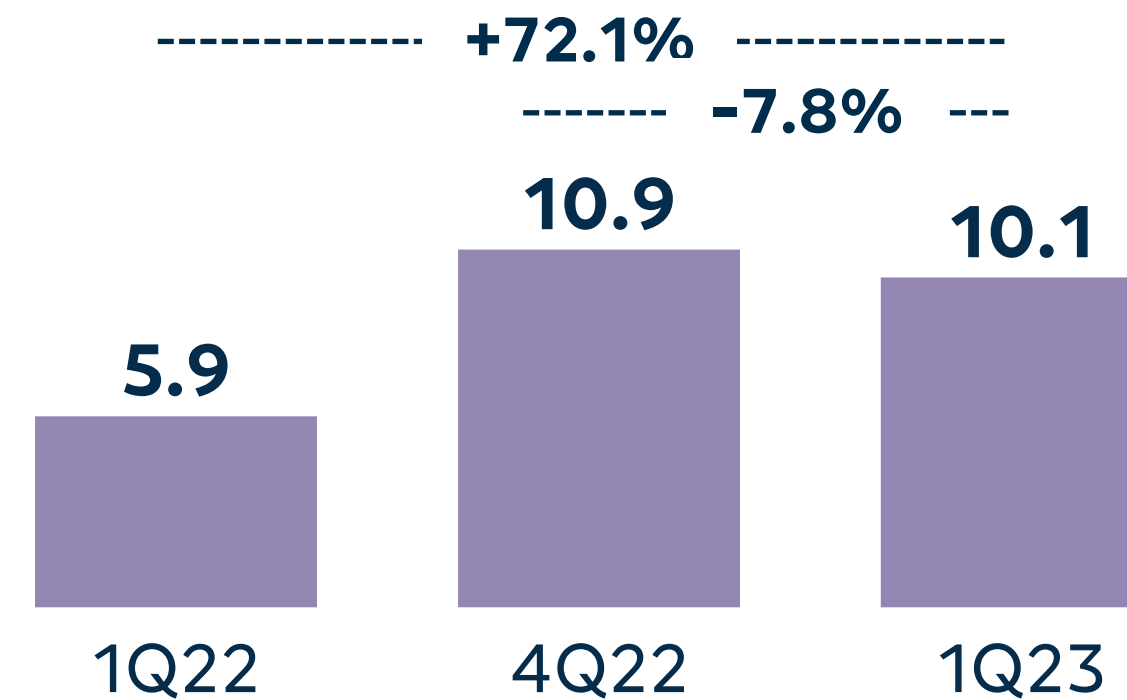
R\$ billion



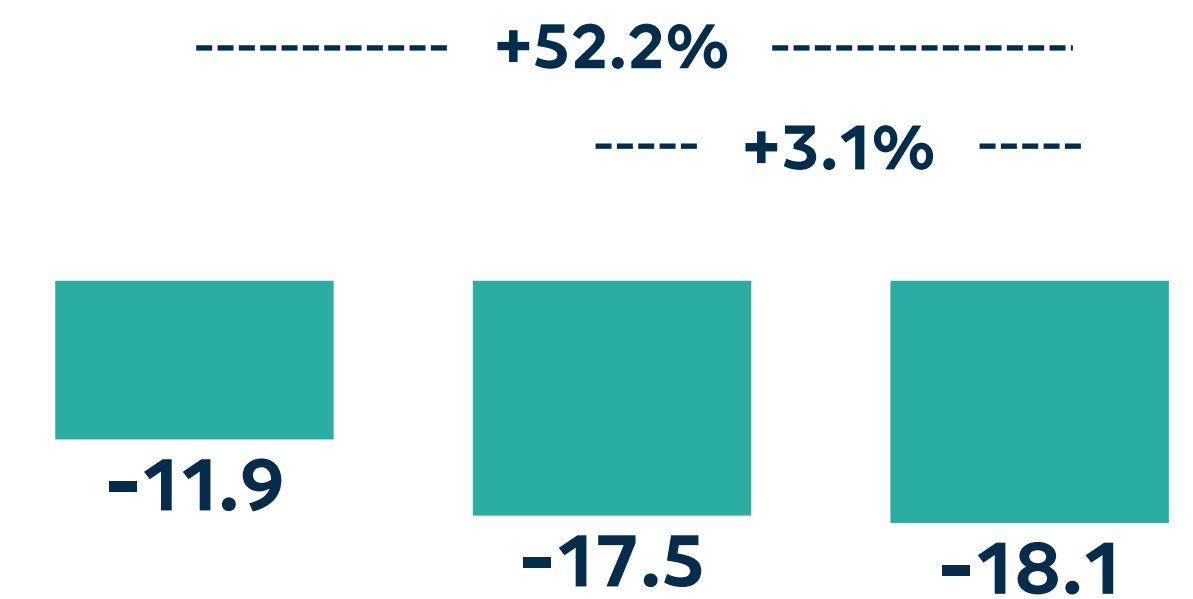
Loan Operations



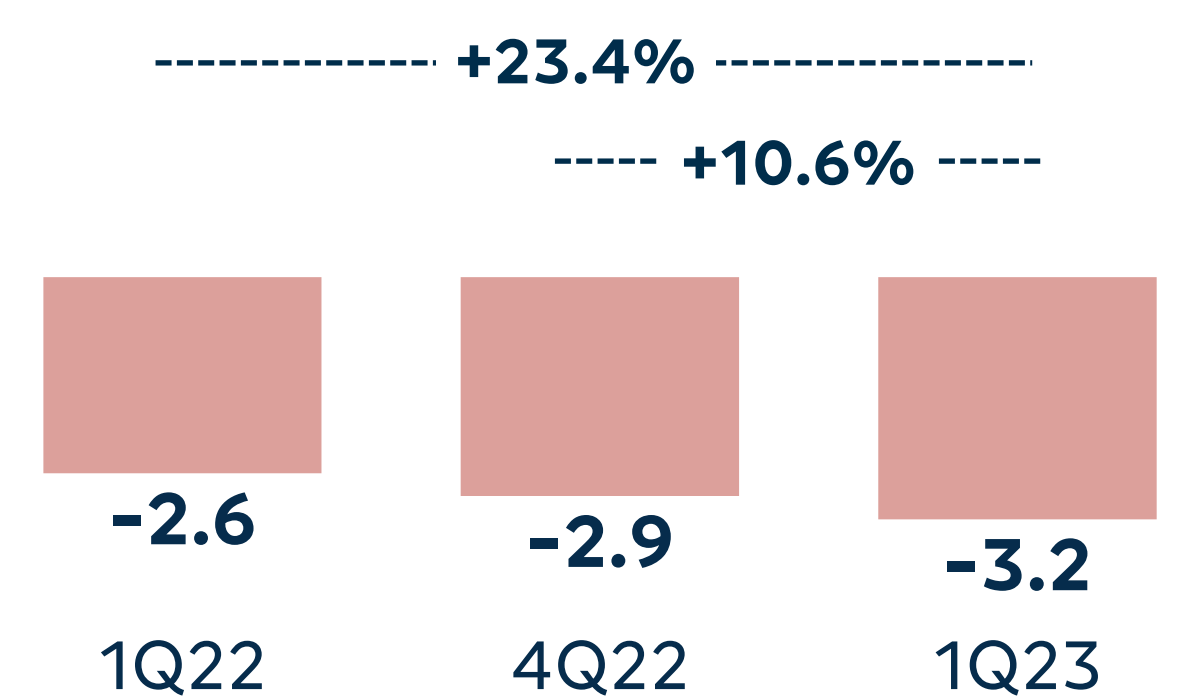
Treasury¹



Funding Expenses



Financial Expenses for Institutional Funding²

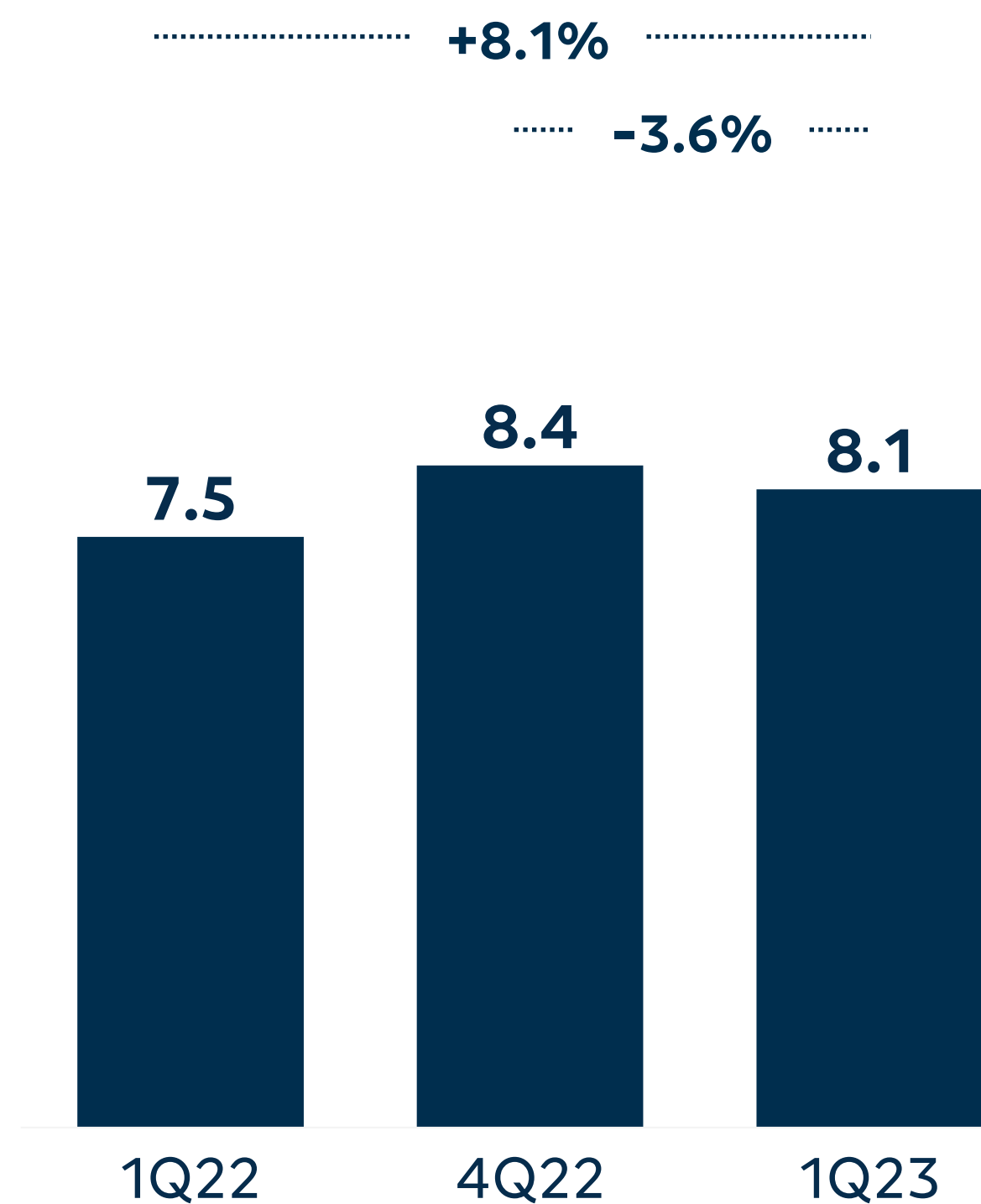


(1) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result.

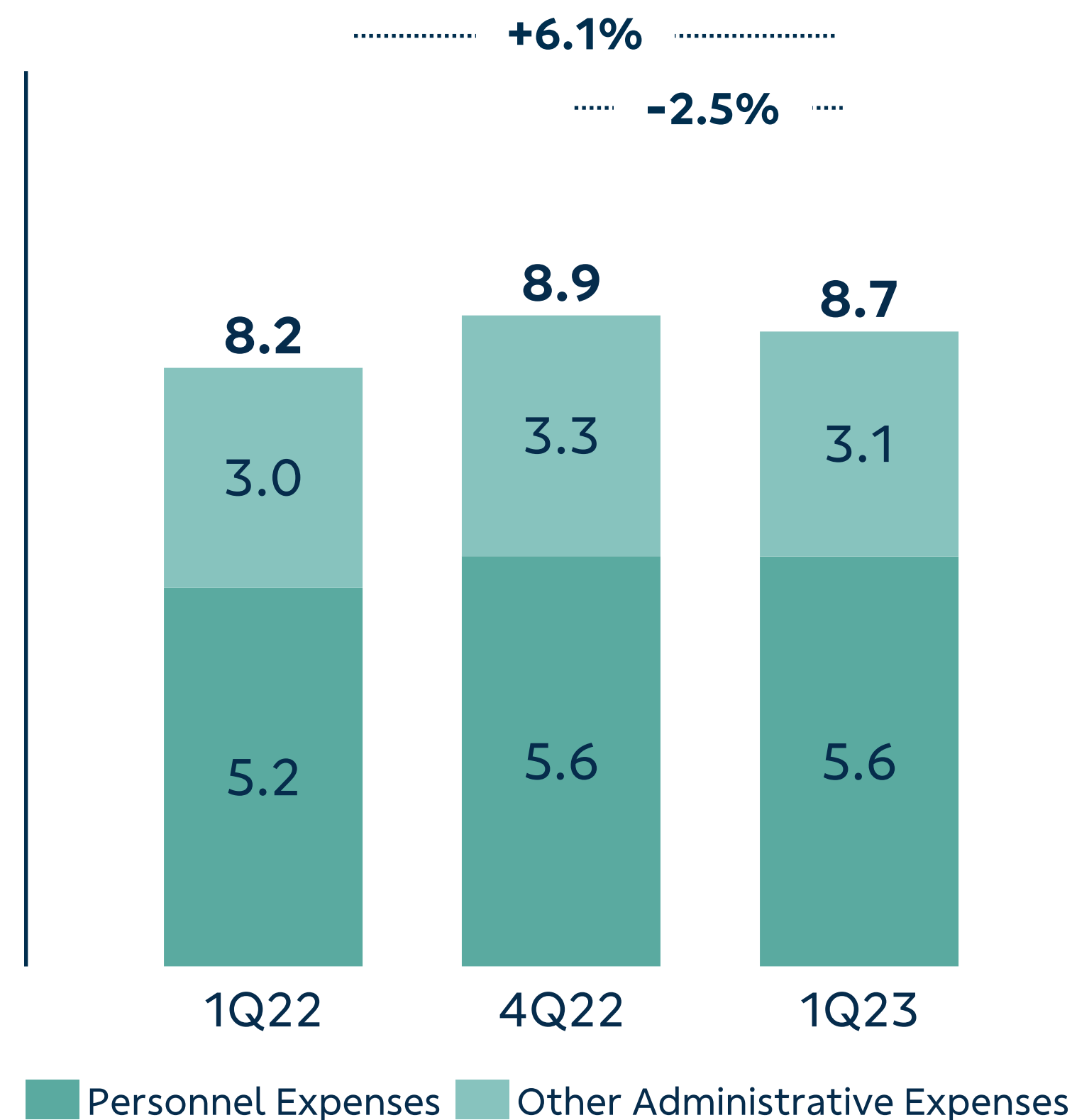
(2) It includes senior bonds, subordinated debt, and Hybrid Instruments (except instruments qualifying as CET1).

Fee and Expenses Dynamics

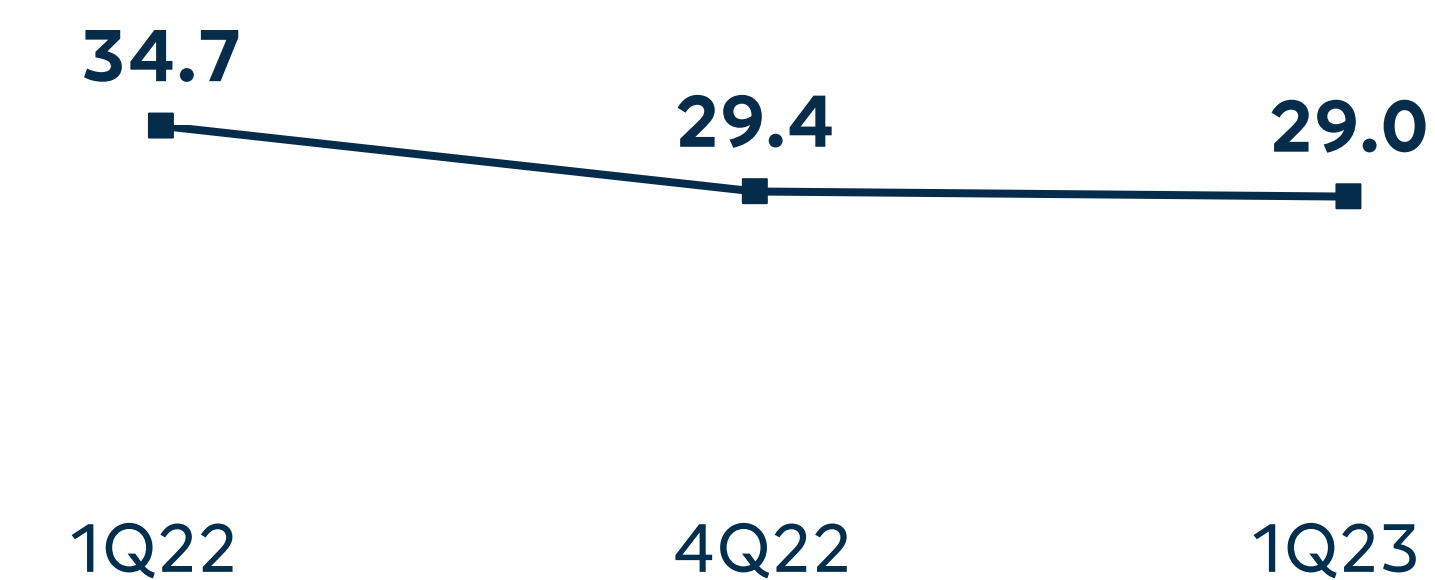
Fee Income
R\$ billion



Administrative Expenses
R\$ billion



Cost-to-income Ratio
%



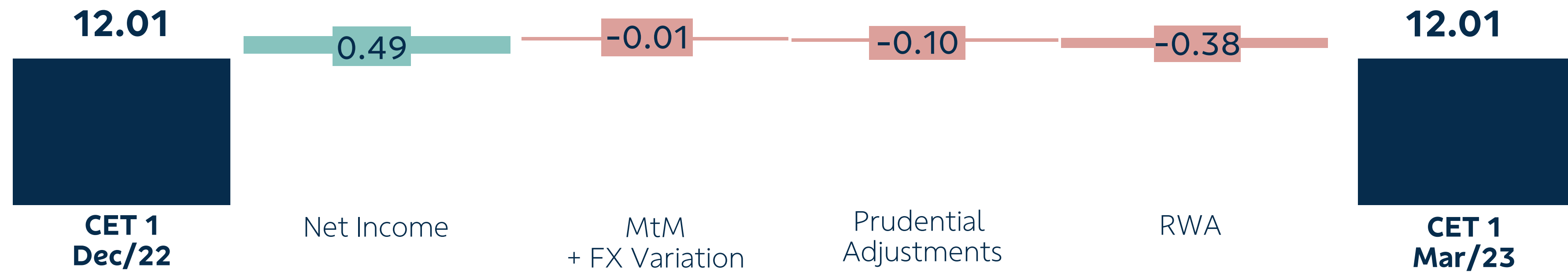
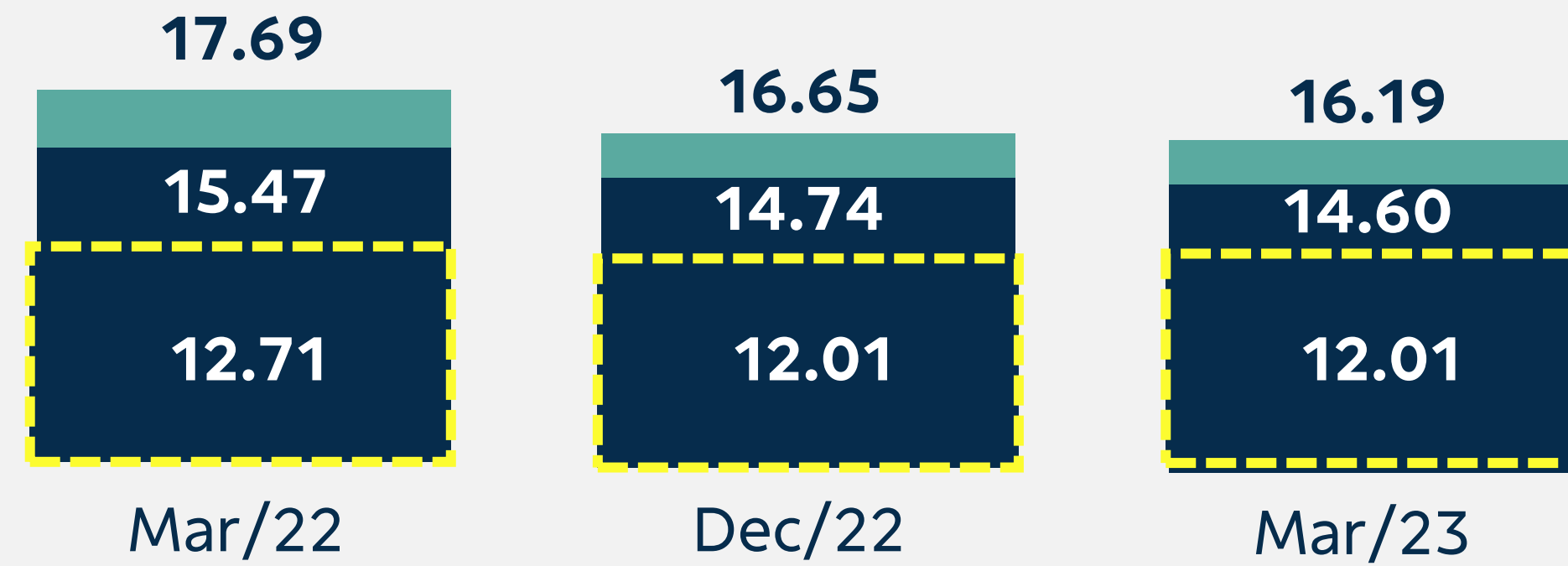
29.0% The best of the historical series

CET 1



Bis Ratio (%)

- Tier II
- Tier I
- CET 1



Guidance

	Observed 1Q23	2023
Loan Portfolio¹ - %	17.9	8.0 to 12.0
Individuals - %	11.7	7.0 to 11.0
Companies ² - %	15.7	7.0 to 11.0
Agribusiness - %	26.7	11.0 to 15.0
Net Interest Income - %	38.0	17.0 to 21.0
ALL Expanded View - R\$ billion	-5.9	-23.0 to -19.0
Fee Income - %	8.1	7.0 to 11.0
Administrative Expenses - %	6.1	7.0 to 11.0
Adjusted Net Income - R\$ billion	8.5	33.0 to 37.0

(1) Loan Portfolio: it considers domestic classified portfolio added of Private Securities and Guarantees. Government operations are not included.

(2) Companies: Government operations not included.



This presentation may include references and statements, planned synergies, estimates, projections of results and future strategy for Banco do Brasil, its Associated and Affiliated Companies and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks.

Consequently, results may differ from those anticipated and discussed here.

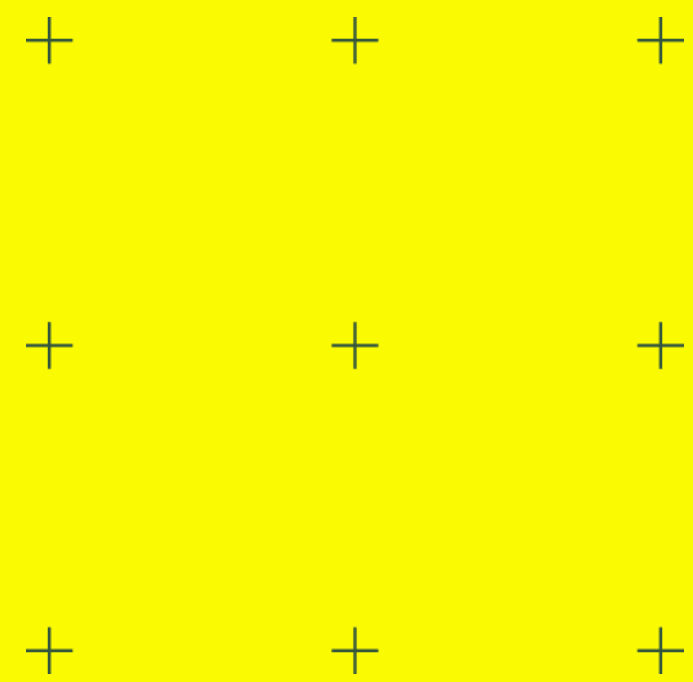
These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.



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