

## INFORMATION TO THE MARKET

### Financial statements disclosure of the year 2021 under the International Financial Report Standards – IFRS

Banco do Brasil S.A. informs that its financial statements of the year 2021 is available. They are prepared under the international accounting standards issued by the IASB (International Accounting Standards Board).

The tables below issue a conciliation between the consolidated balance sheets prepared according to the accounting practices applied to the financial companies in Brazil (BRGAAP) and the international accounting practices (IFRS), as of the main IFRS's adjustments on the shareholder's equity and on the consolidated net income:

### Consolidated Balance Sheet Comparison (BRGAAP x IFRS)

CONSOLIDATED BALANCE SHEETS	Dec 31, 2021			Dec 31, 2020		
	BRGAAP	Adjustments and reclassification <sup>(1)</sup>	IFRS	BRGAAP	Adjustments and reclassification <sup>(1)</sup>	IFRS
<b>Assets</b>	<b>1,932,533</b>	<b>(33,192)</b>	<b>1,899,341</b>	<b>1,725,672</b>	<b>(31,878)</b>	<b>1,693,794</b>
Cash and bank deposits	18,023	--	18,023	16,785	--	16,785
Compulsory deposits with Brazilian Central Bank	75,504	--	75,504	60,309	--	60,309
Loans to financial institutions	36,593	6,250	42,843	44,300	5,017	49,317
Securities purchased under resale agreements	487,473	--	487,473	466,345	--	466,345
Loans to customers	740,130	(5,839)	734,291	636,606	(3,204)	633,402
Securities at amortized cost	25,901	7,207	33,108	21,924	3,022	24,946
Financial assets at fair value through profit or loss	18,762	(7,023)	11,739	21,302	(5,631)	15,671
Financial assets at fair value through other comprehensive income	305,518	(27)	305,491	255,214	1,339	256,553
Investments in associates and joint ventures	17,276	2,170	19,446	16,051	1,856	17,907
Property and equipment	8,541	4,861	13,402	8,231	3,045	11,276
Intangible assets	7,031	4	7,035	6,221	4	6,225
Other assets	191,781	(40,795)	150,986	172,384	(37,326)	135,058
<b>Liabilities</b>	<b>1,787,676</b>	<b>(34,445)</b>	<b>1,753,231</b>	<b>1,598,701</b>	<b>(32,769)</b>	<b>1,565,932</b>
Deposits of clients	671,270	--	671,270	601,984	--	601,984
Amount payable to financial institutions	25,969	199	26,168	25,687	258	25,945
Securities sold under repurchase agreements	621,837	--	621,837	503,723	--	503,723
Liabilities from issuance of securities and other financial liabilities	292,921	(243)	292,678	298,727	(551)	298,176
Provisions for labor, tax and civil lawsuits	16,727	--	16,727	14,519	--	14,519
Other liabilities	158,952	(34,401)	124,551	154,061	(32,476)	121,585
<b>Shareholders' equity attributable to shareholders of the Bank</b>	<b>141,995</b>	<b>756</b>	<b>142,751</b>	<b>124,568</b>	<b>532</b>	<b>125,100</b>
Shareholders' equity attributable to non-controlling interests	2,862	497	3,359	2,403	359	2,762
<b>Total liabilities and shareholders' equity</b>	<b>1,932,533</b>	<b>(33,192)</b>	<b>1,899,341</b>	<b>1,725,672</b>	<b>(31,878)</b>	<b>1,693,794</b>

(1) Resulting from reclassifications between assets and liabilities and other effects from the adoption of international accounting standards.



## The main IFRS's adjustments on the shareholder's equity and on the net income

	Shareholders' equity		Net income	
	Dec 31, 2021	Dec 31, 2020	2021	2020
<b>Attributable to shareholders of the Bank – BRGAAP</b>	<b>141,995</b>	<b>124,568</b>	<b>19,710</b>	<b>12,697</b>
<b>IFRS's adjustments</b>	<b>756</b>	<b>532</b>	<b>(1,366)</b>	<b>(845)</b>
Deferral of fees and commissions for adjustment based on the effective interest rate method <sup>(1)</sup>	(795)	(758)	(37)	(83)
Business combinations – Amortization of goodwill on investments <sup>(2)</sup>	6,552	6,548	4	6
Business combinations – Allocation of the purchase price <sup>(2)</sup>	(4,916)	(4,912)	(4)	11
BB Mapfre's partnership	579	595	(16)	(15)
Investments in associates and joint ventures	128	(35)	163	(582)
Expected losses for loans to customers <sup>(3)</sup>	1,575	3,126	(1,551)	(54)
Expected losses for other financial assets <sup>(3)</sup>	(2,653)	(3,062)	409	522
Other adjustments	864	94	(820)	(497)
Income and social contribution taxes on IFRS's adjustments	(578)	(1,064)	486	(153)
<b>Attributable to shareholders of the Bank – IFRS</b>	<b>142,751</b>	<b>125,100</b>	<b>18,344</b>	<b>11,852</b>
Attributable to non-controlling interests	3,359	2,761	1,379	1,441
<b>Attributable to shareholders of the Bank and non-controlling interests – IFRS</b>	<b>146,110</b>	<b>127,861</b>	<b>19,723</b>	<b>13,293</b>

- (1) Fees and commissions - reflect a straight line accrual of fees and commissions until the financial assets' useful lives (comprise the effective interest rate of financial instruments measured at amortized cost, in accordance with IFRS 9). According to the accounting practices adopted by financial institutions in Brazil, these fees and commissions are recognized as revenue in the inception moment.
- (2) Business combination - refer to: (i) reversal of the goodwill amortization practiced due to the accounting policies adopted by financial institutions in Brazil; (ii) amortization of the fair value portion of the acquired assets and assumed liabilities; (iii) amortization of intangible assets with defined useful life identified on the acquisition; and (iv) the gain from a bargain purchase identified during the acquisition, in accordance with IFRS 3.
- (3) Expected credit losses on financial instruments - differences between the expected credit losses calculated in accordance with the IFRS 9 and the allowance for losses associated with credit risk calculated in accordance with CMN Resolution 2,682/1999.

The complete consolidated financial statements in IFRS, for the years ended December 31, 2021 and 2020, accompanied by the report of the independent auditors on these consolidated financial statements, are available on our website: [www.bb.com.br/ir](http://www.bb.com.br/ir).

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