

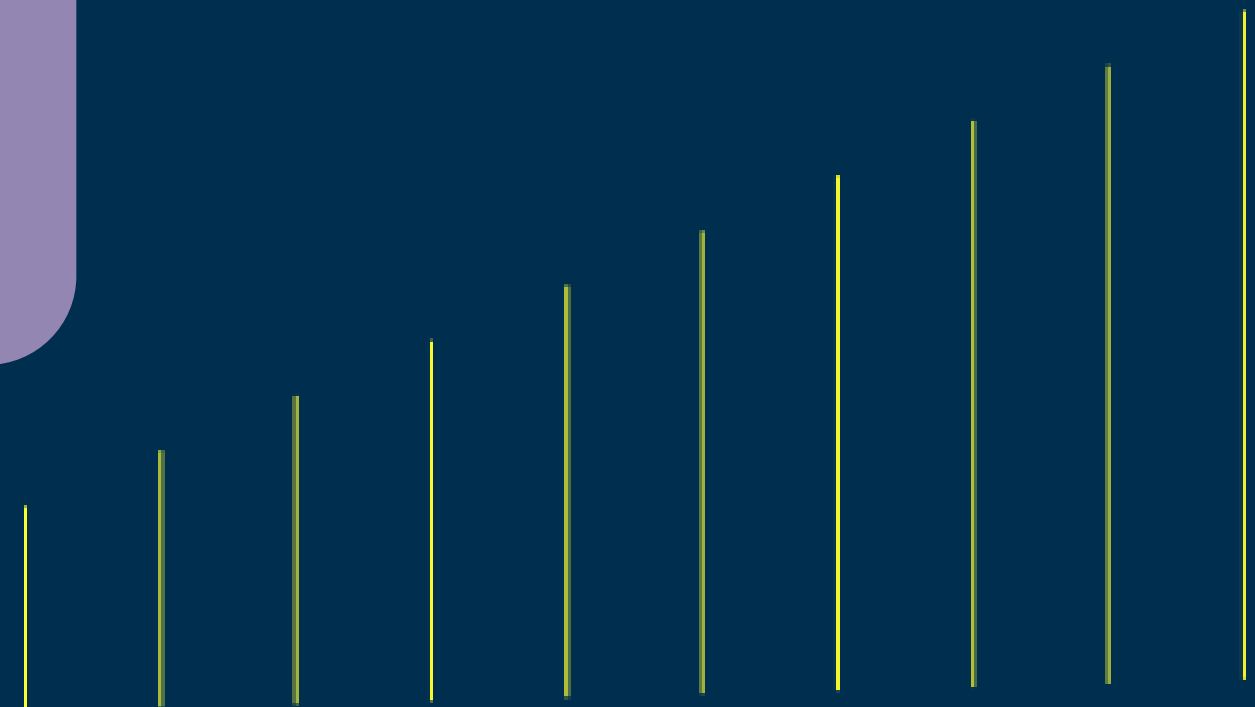


Earnings Release

4Q22



For further info
Point your mobile
for MD&A 4Q22



Our profit is the exact measure of the benefits that we deliver to our customers and society

Adjusted Net
Income 4Q22

R\$ 9.0 billion

ROE **23.0%**

Adjusted Net
Income 2022

R\$ 31.8 billion

ROE **21.1%**

Loan Portfolio
Expanded View¹

R\$ 1.0 trillion
Dec/22



Sustainable
Loan
Portfolio

R\$ 327.3
billion

CET 1

12.01% Dec/22

Value added
to society

2022

R\$ 80.1

billion

(1) It includes private securities and guarantees provided.



Granting credit is in DNA of Banco do Brasil employees

Loan portfolio expanded view¹

R\$ 1.0 trillion

NPL +90d **2.5%**
Dec/22

Companies
R\$ 358.5 billion
+12.8% Dec22/Dec21

Pronampe
41% women-led companies
1.1 million jobs preserved

Individuals
R\$ 289.6 billion
+9.0% Dec22/Dec21

Payroll Loans
R\$ 115 billion balance
20% market share

Agribusiness
R\$ 309.7 billion
+24.9% Dec22/Dec21

Agri Customers
80% of the customers served are family farmers



(1) It includes private securities and guarantees provided.



The name of the game is intelligence in understanding customer behavior



+ + + +
+ + + +

Hiper-personalization

Use of Analytics

2 billion data

480 million offers

Leader in Receiving Data at Open Finance

The only brazilian company

listed in the **Open Future World** ranking

We will promote an **organizational culture** that is the foundation of our **digital transformation**



Digital acceleration

Talent and
culture

Digital
strategy

Technology and
cyber

Operating Model
agile

Automation and
analytics

Invest in people, in new technologies and in partnerships

Agile Operation Model

- Flexible and integrated teams
- BB Contest: IT Agents
2k vacancies + 1k in reserve

Diversity

- Of people with different professional experiences and unique life stories
- At all hierarchical levels

+ Efficiency + Innovation

- Corporate Venture Capital: Investments and partnership with startups



Creating a positive spiral towards a more inclusive and green society



We will continue to improve our Environmental, Social and Governance practices



Social

- Strengthening Fundação BB
- Support to Culture and Sport



Governance

- Only financial institution to participate in Novo Mercado B3

Sustainable Loan Portfolio: R\$ 327.3 billion

Social Businesses



Best Socio-environmental Practices



Low Carbon Program



Companies





Relationship

**Profitability
and Generation
of value to
society**

Sustainability

Transformation





Performance 4Q22



Earnings Highlights 2022 / 2021



Adjusted Net Income

31.8

R\$ billion

+ 51.3%

ROE
21.1%

Value added
to the Society

R\$ 80.1 billion

+35.9%

Loan
Portfolio¹

R\$ 1 trillion

+14.8%

NII

+23.8%

CET1

12.01%

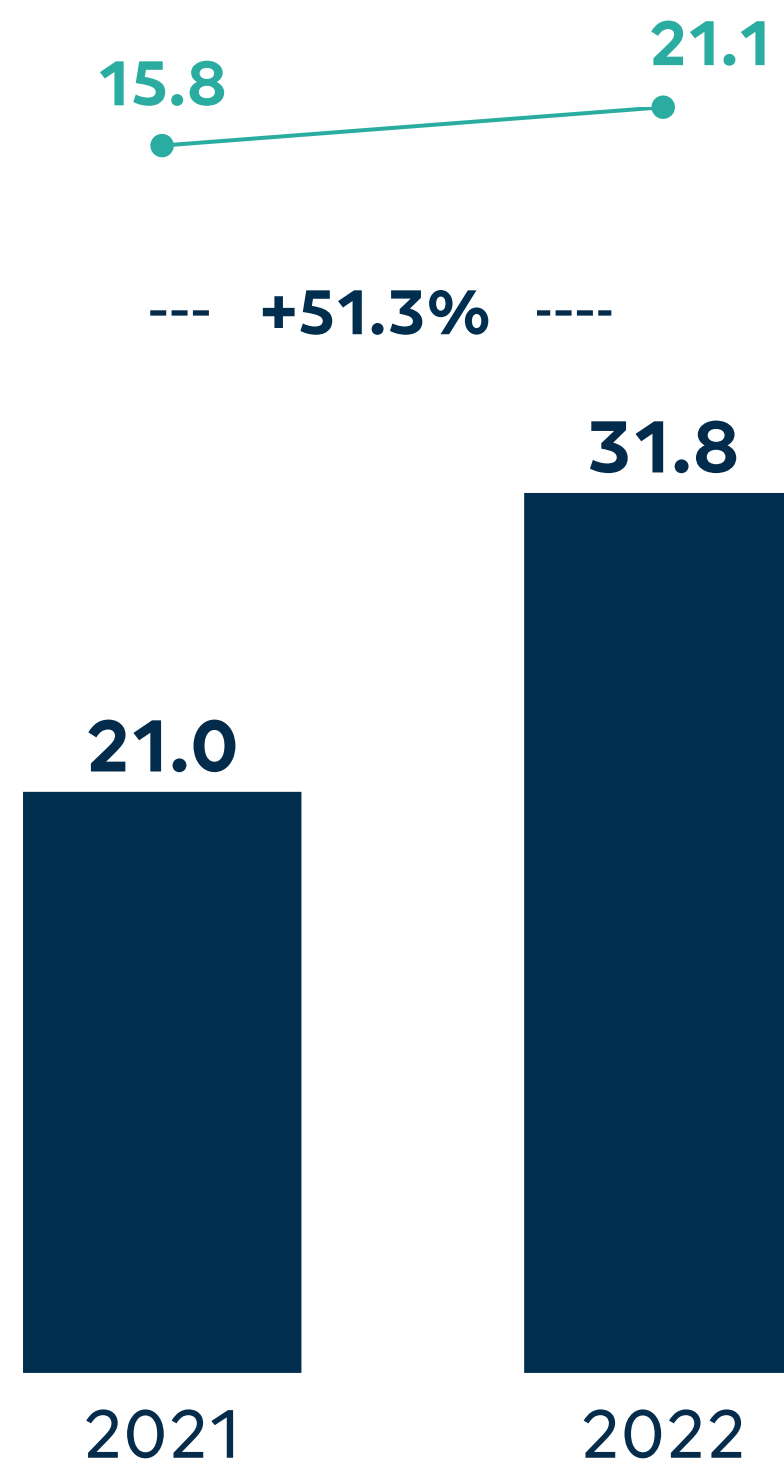
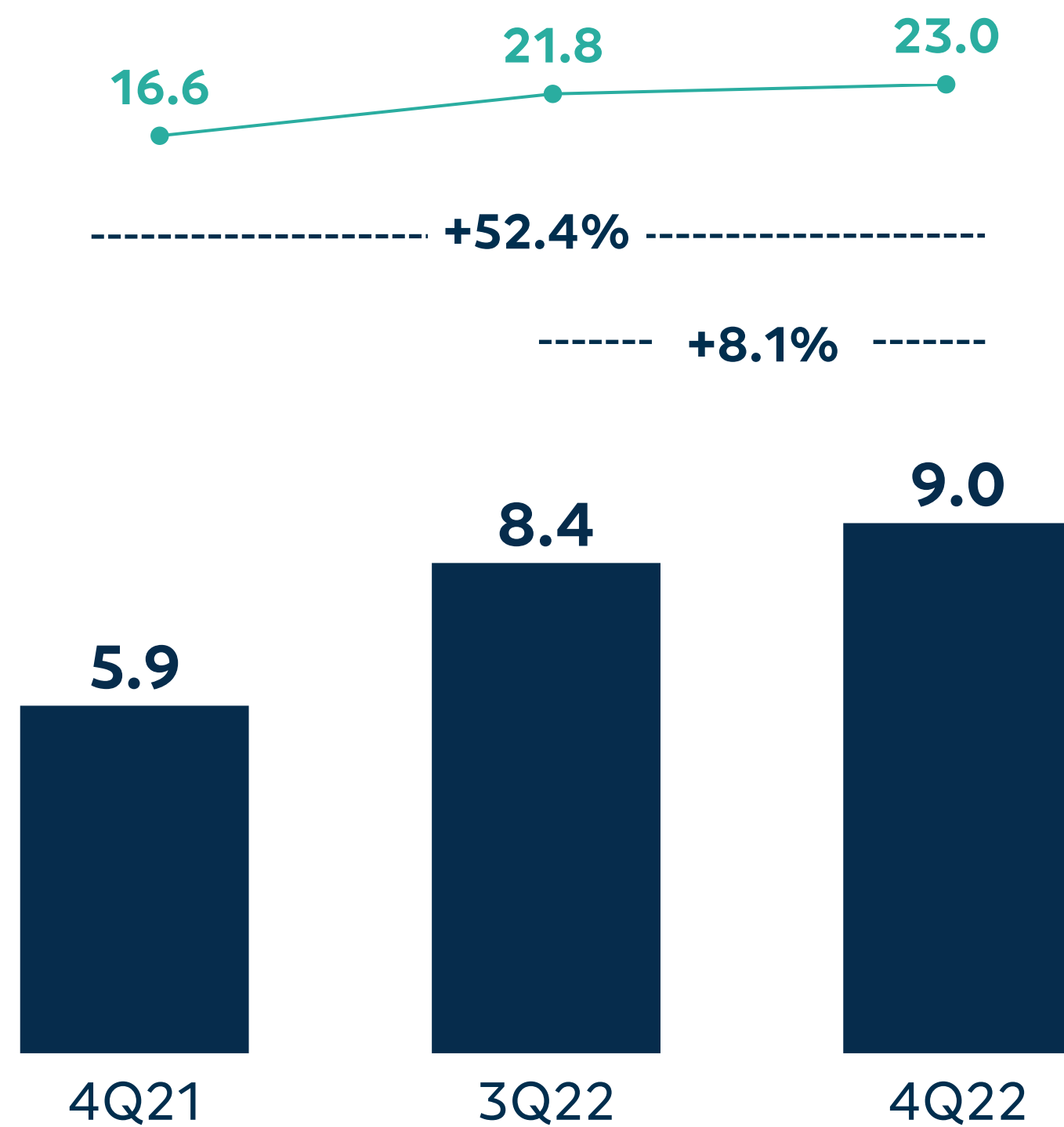
(1) Loan Portfolio Expanded View.

Earnings

Adjusted Net Income

R\$ billion

Market ROE¹ %



Large Corporate specific case

Adjusted Net Income
Disregarding specific case
R\$ 9.4 billion | ROE 23.4%

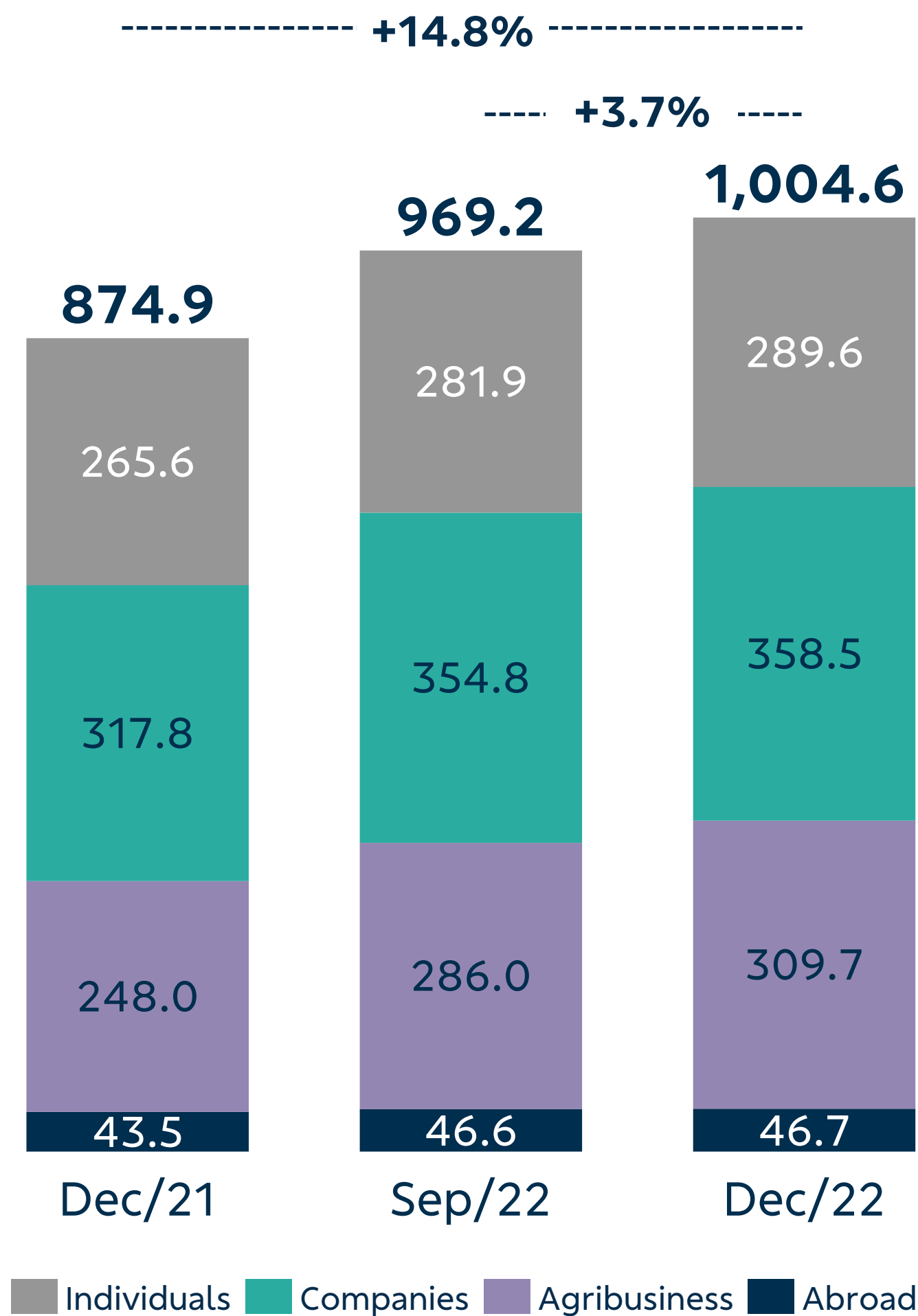
Adjusted Net Income
With **100%** provisioning
R\$ 8.6 billion | ROE 21.8%

ALL provisioned
to the case in the 4Q22
50% | **R\$ 788 million**

(1) Market ROE: metric that the main market analysts use to project results. The index is annualized using the linear method.

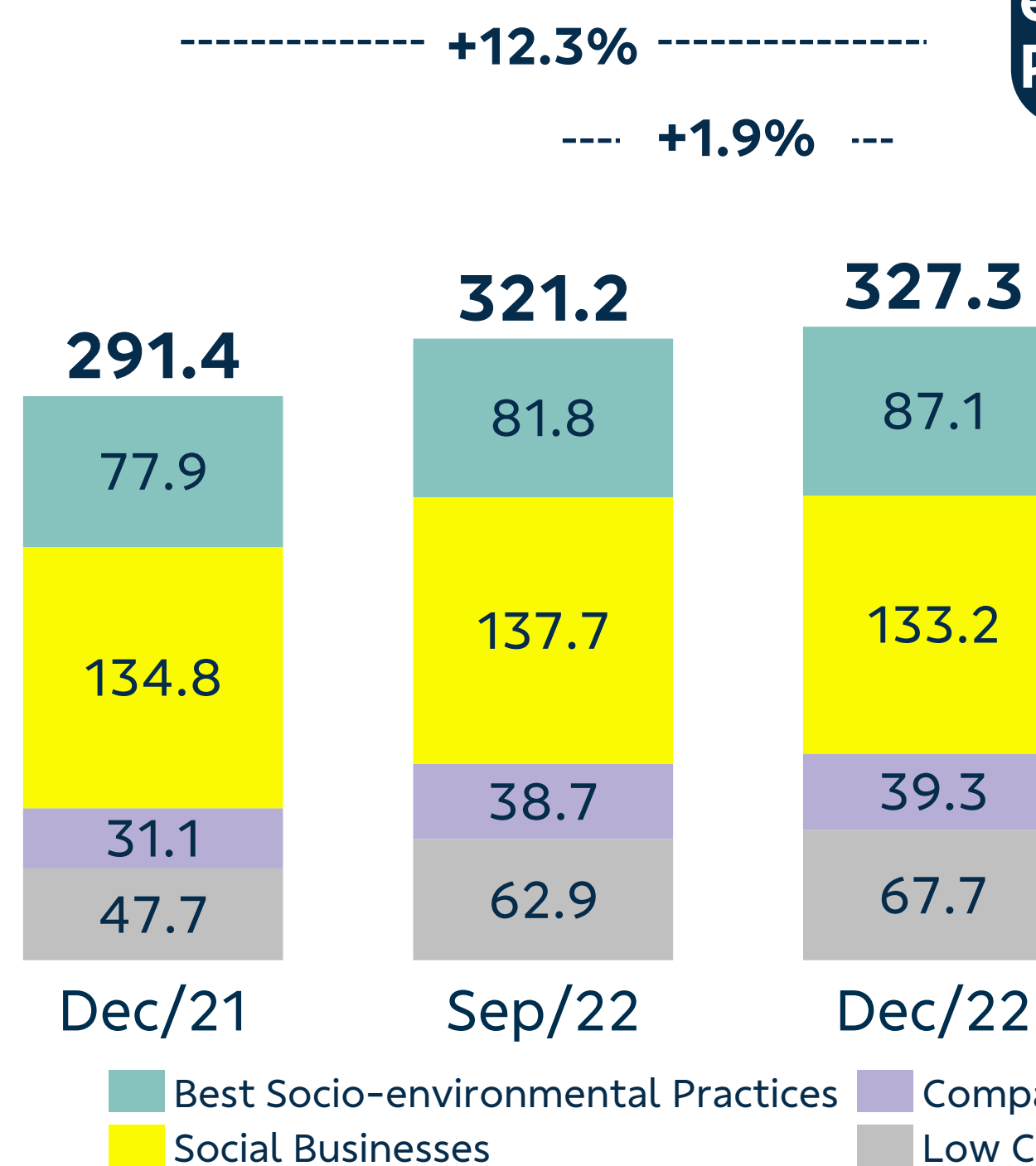
Loan Portfolio – Expanded view¹

R\$ billion



Sustainable Loan Portfolio

R\$ billion



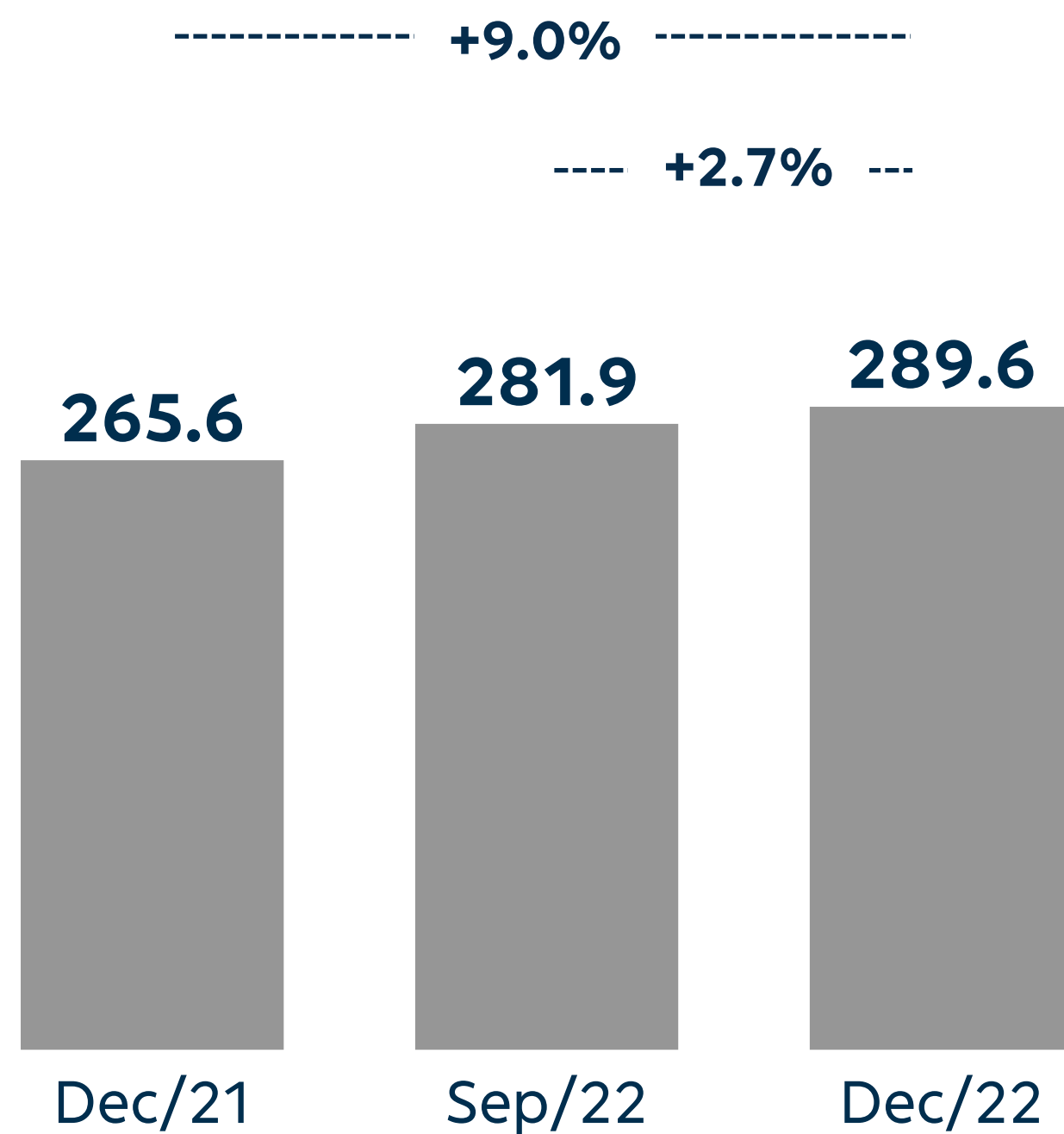
Corresponding to **33%** of the expanded Loan Portfolio¹

(1) It includes private securities and guarantees provided.



Individuals¹

R\$ billion



**Payroll
Loan**

**R\$ 115
billion**

20% market share

**Consumer Finance
+ 18.0%**

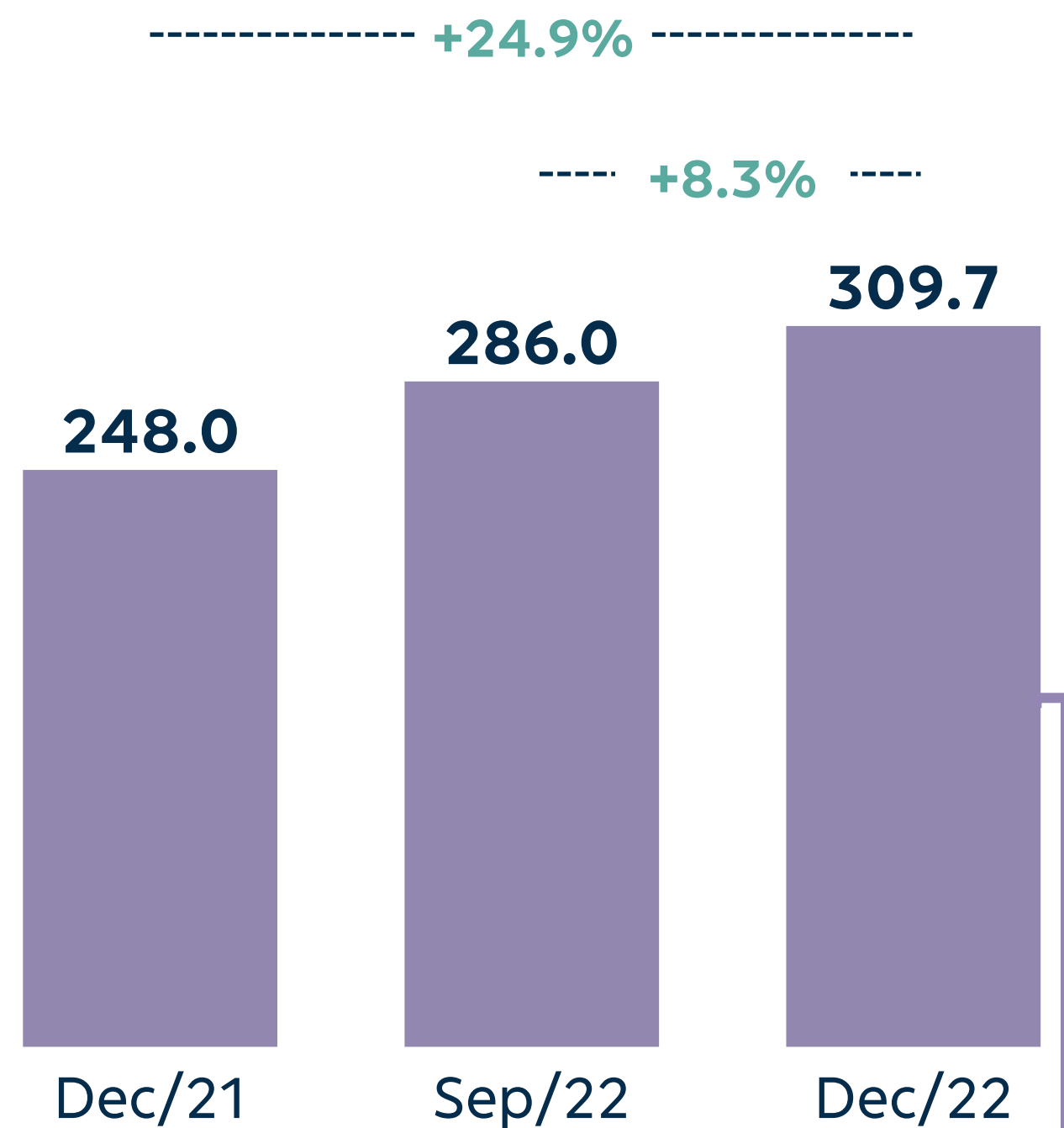
**Credit Card
+ 14.5%**

Dec22/Dec21

(1) Expanded view.

Agribusiness¹

R\$ billion



80% of the customers are family farmers

Disbursements in 2022

R\$ 179.7 billion disbursed
+21% over 2021



48.3% of the agribusiness portfolio is sustainable



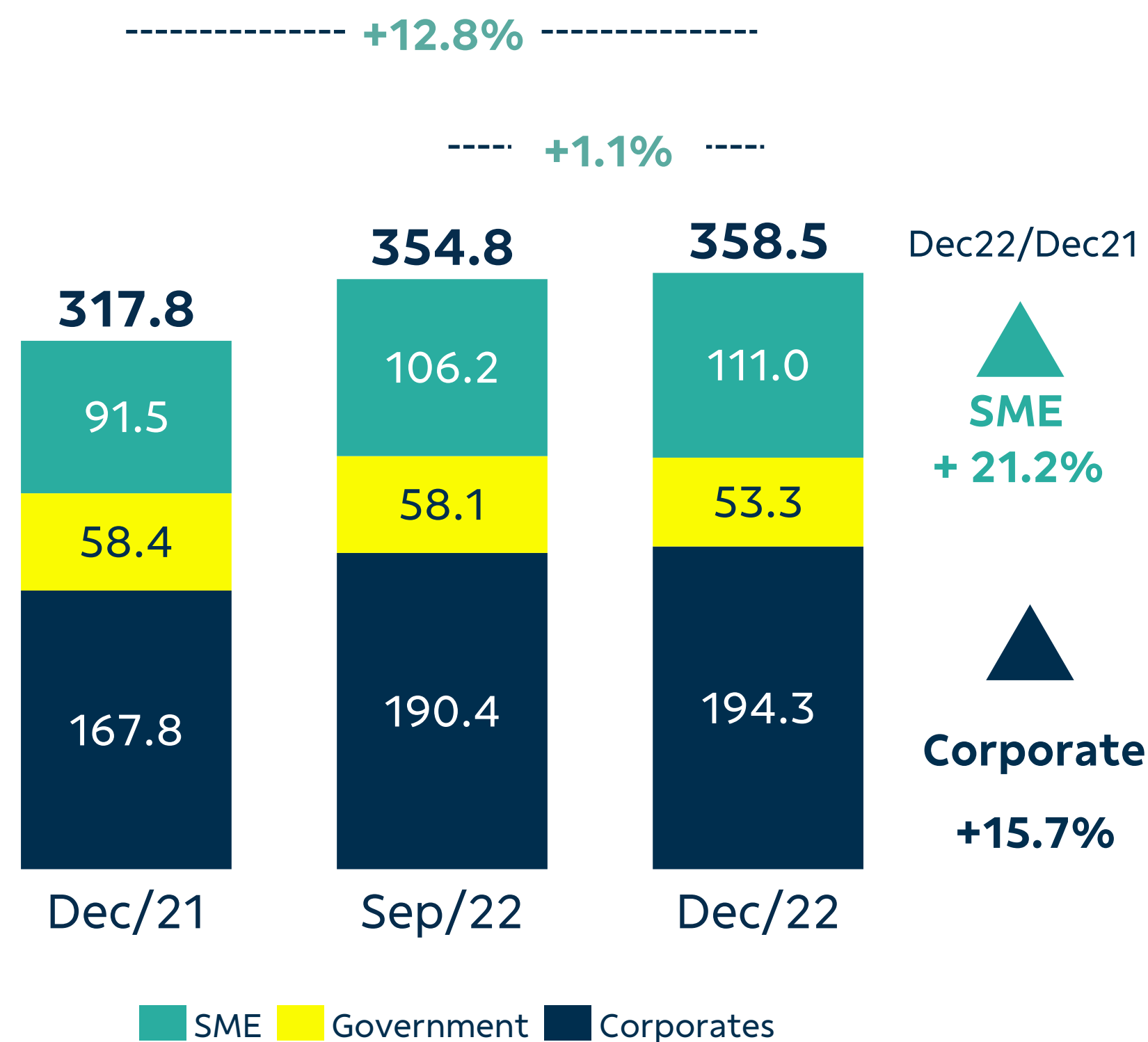
Attendance in **5.3 thousand** municipalities



(1) Expanded view.

Companies¹

R\$ billion

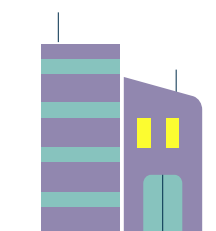


SME Specialized Assistance



215 exclusive branches
376 business platforms
7k dedicated employees

Specialized Wholesale Assistance



91 exclusive branches
54 business platforms

- Service with specialists** in cash management, foreign trade, investments, capital markets, insurance, HR benefits and ESG structuring

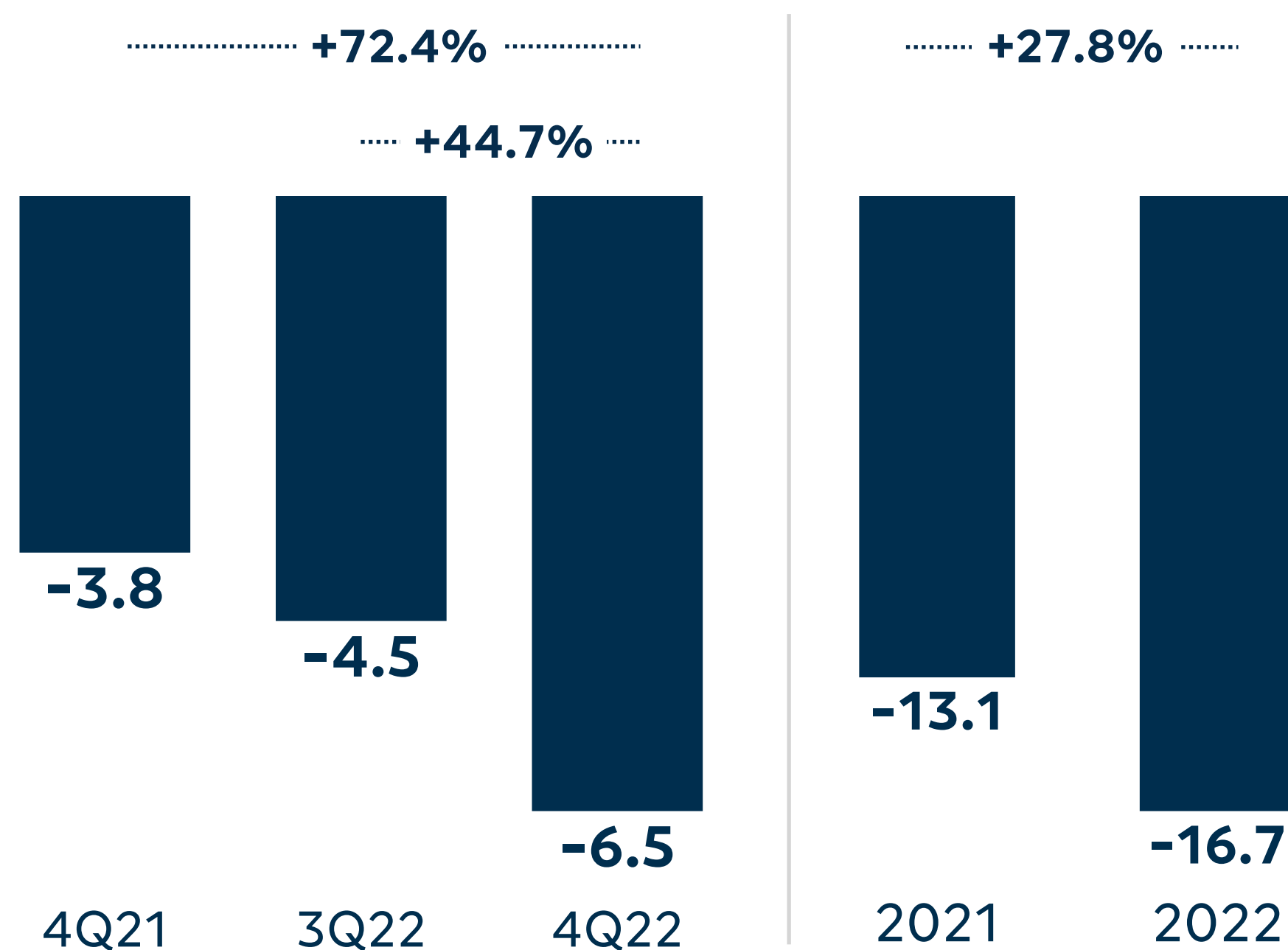


(1) Expanded view.

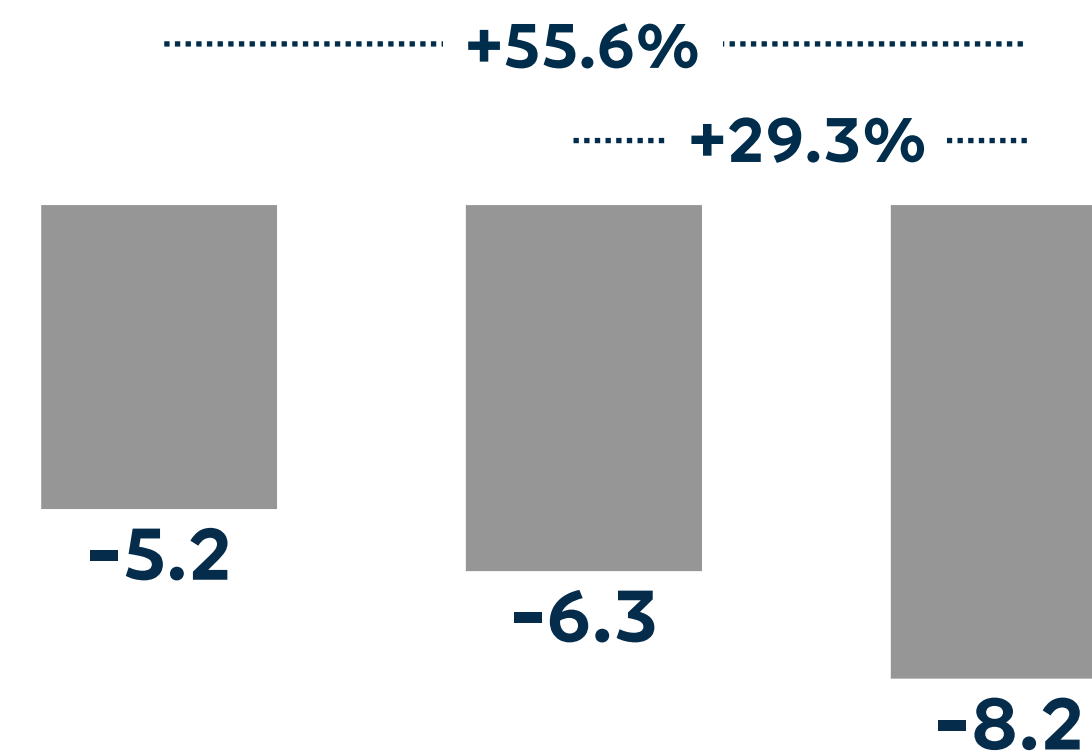
ALL expenses

R\$ billion

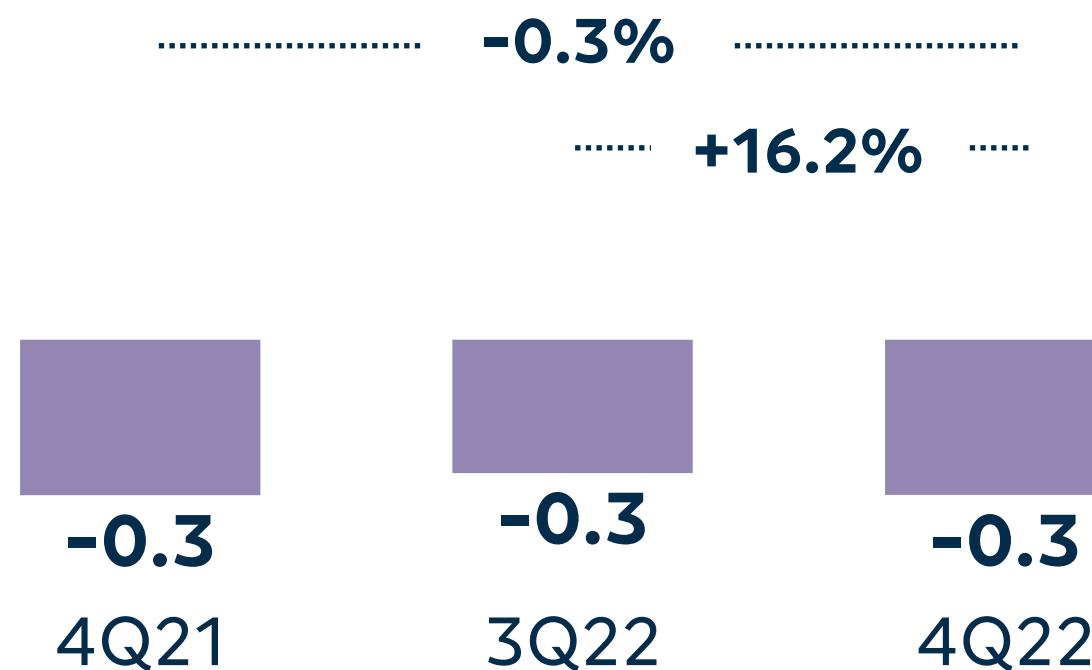
Cost of credit (%)¹



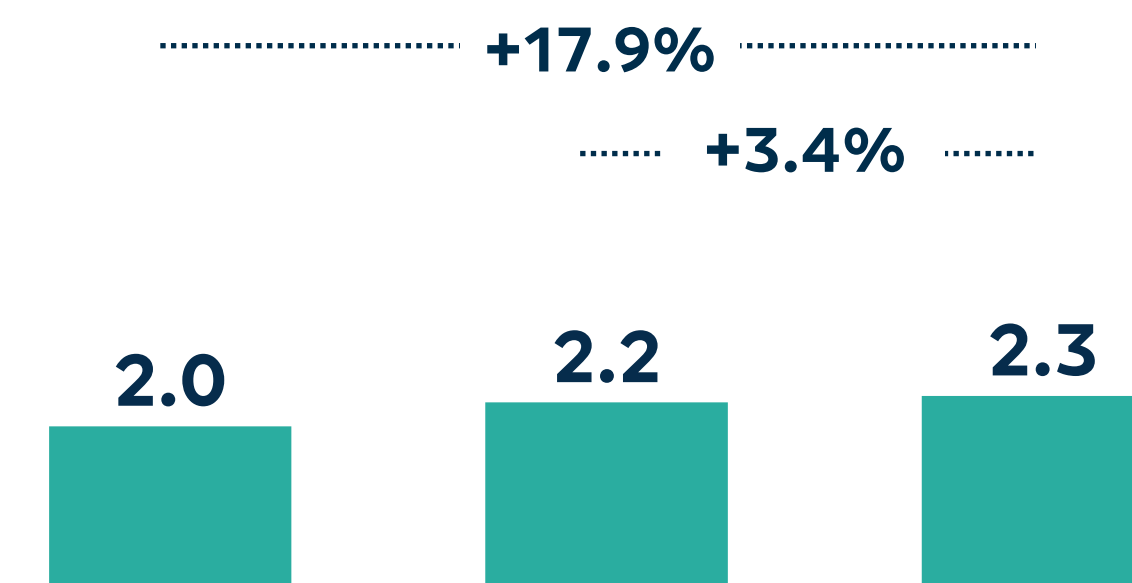
Credit Risk



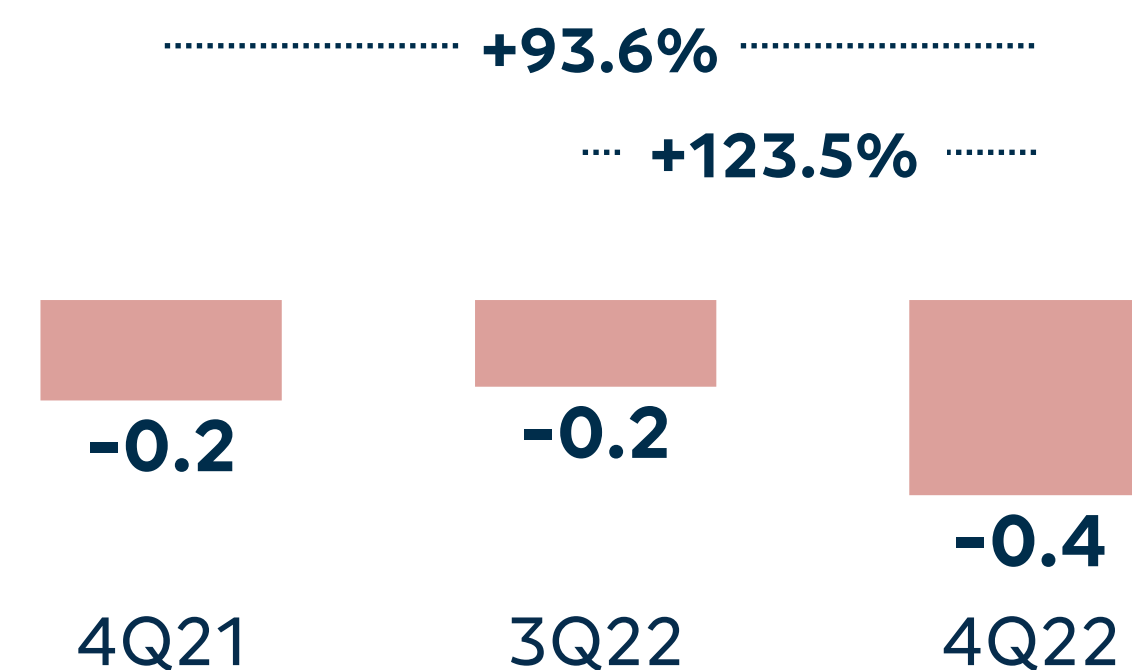
Discounts granted



Credit Recovery



Impairments



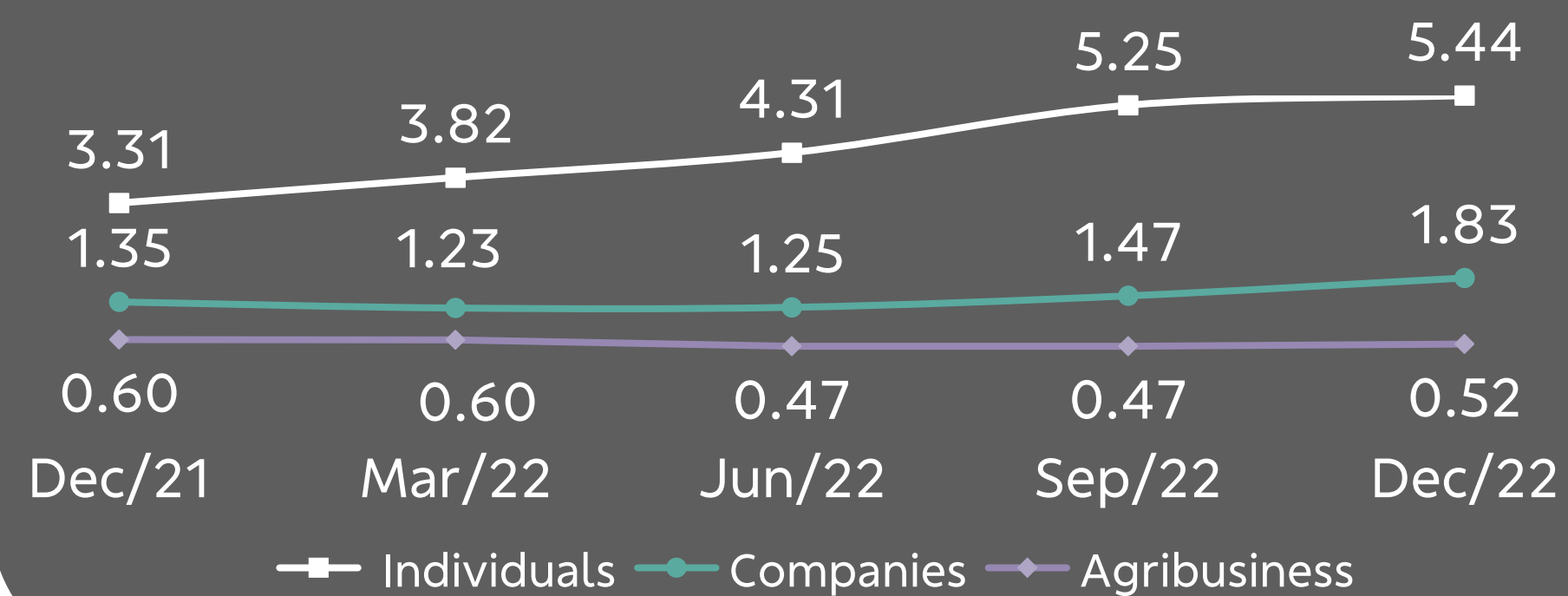
(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio.

Credit Quality

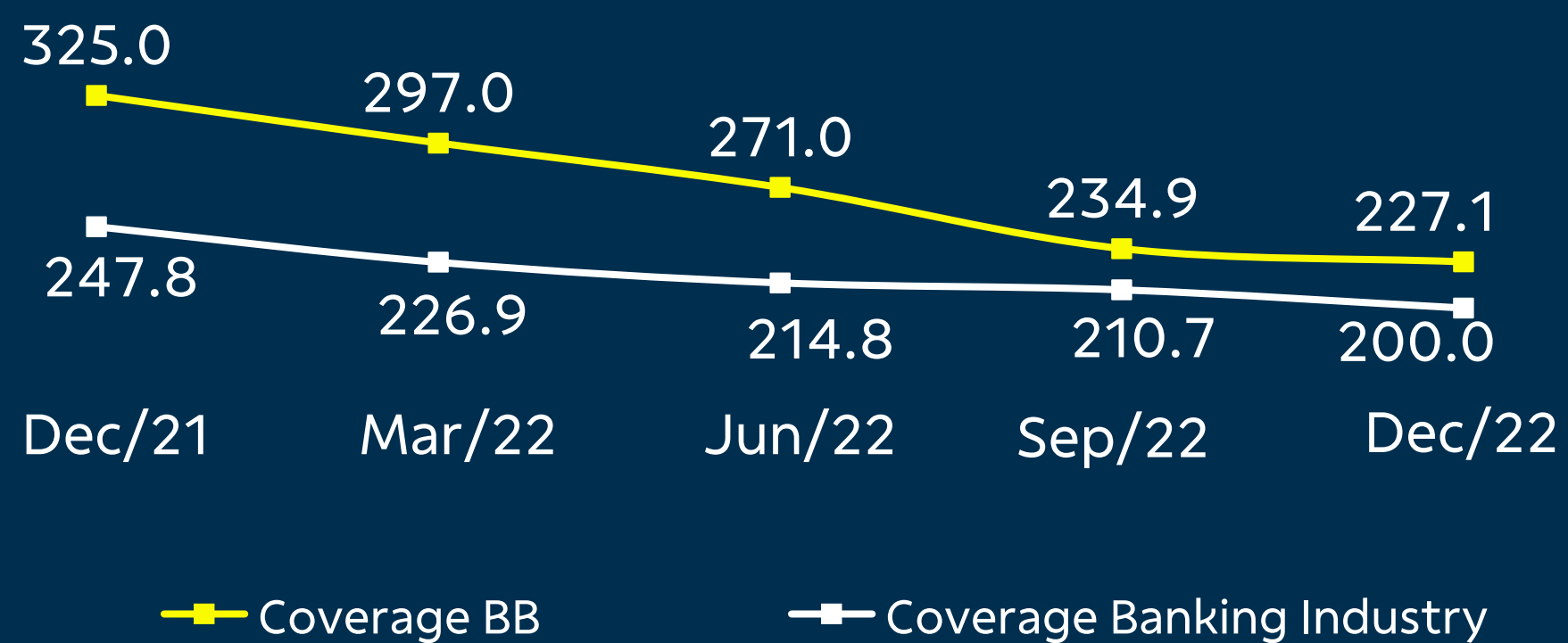
NPL +90d (%)



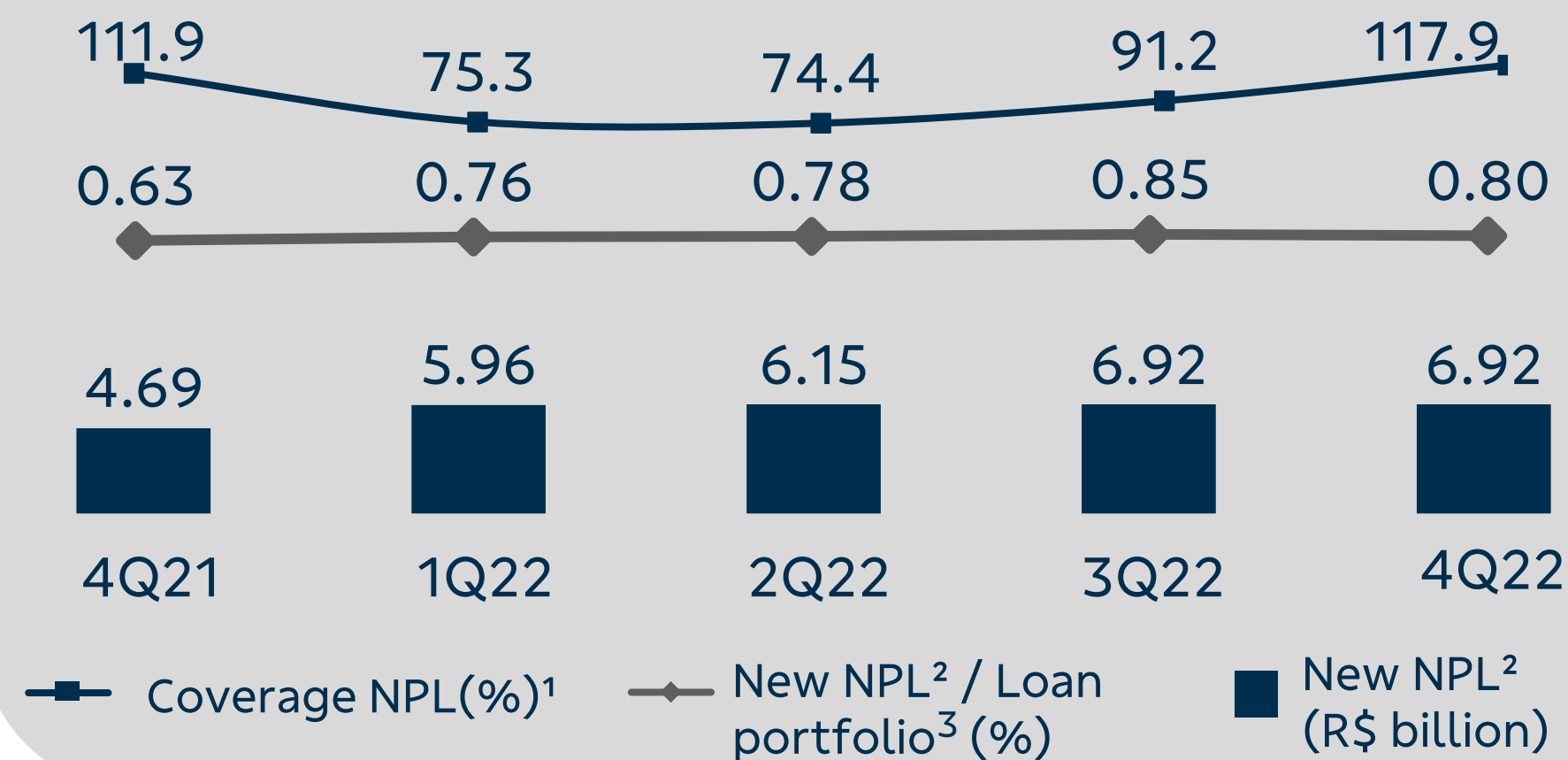
NPL +90d by segment (%)



Coverage Ratio (%)



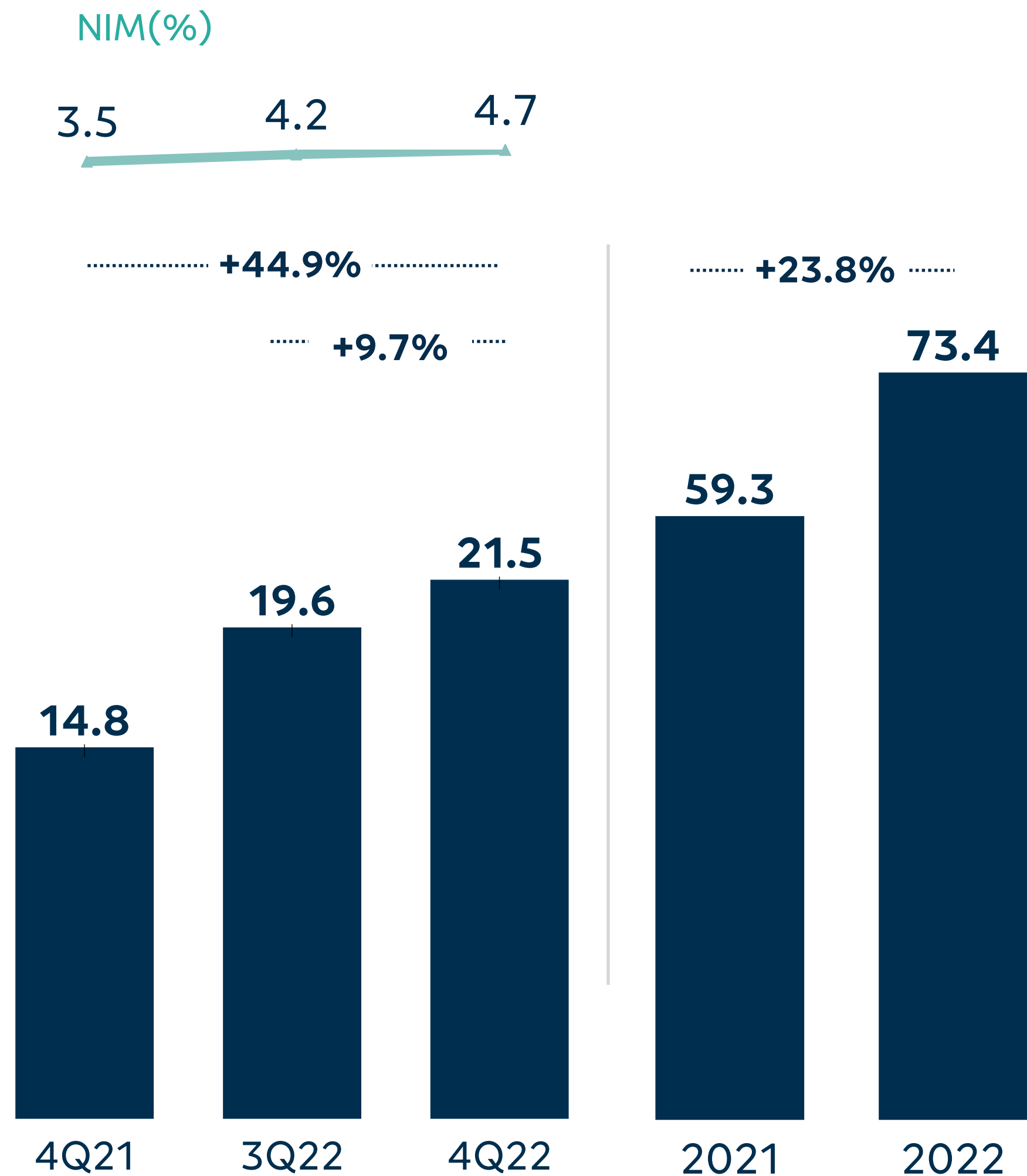
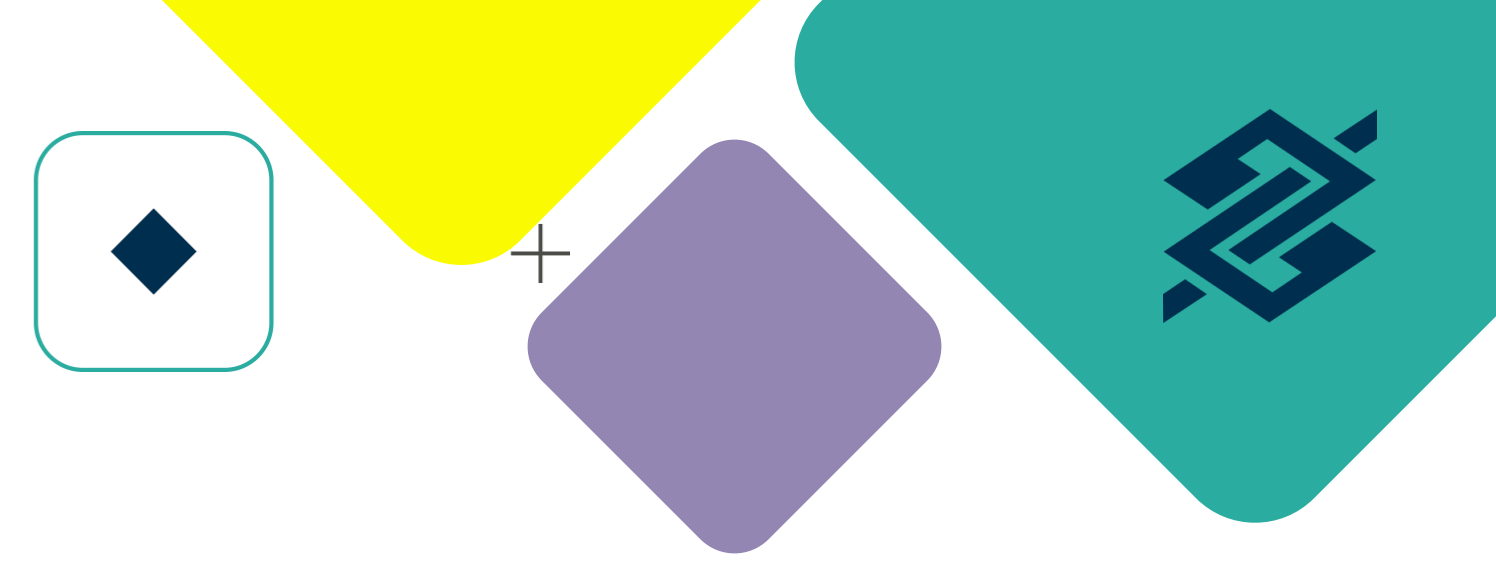
NPL Formation



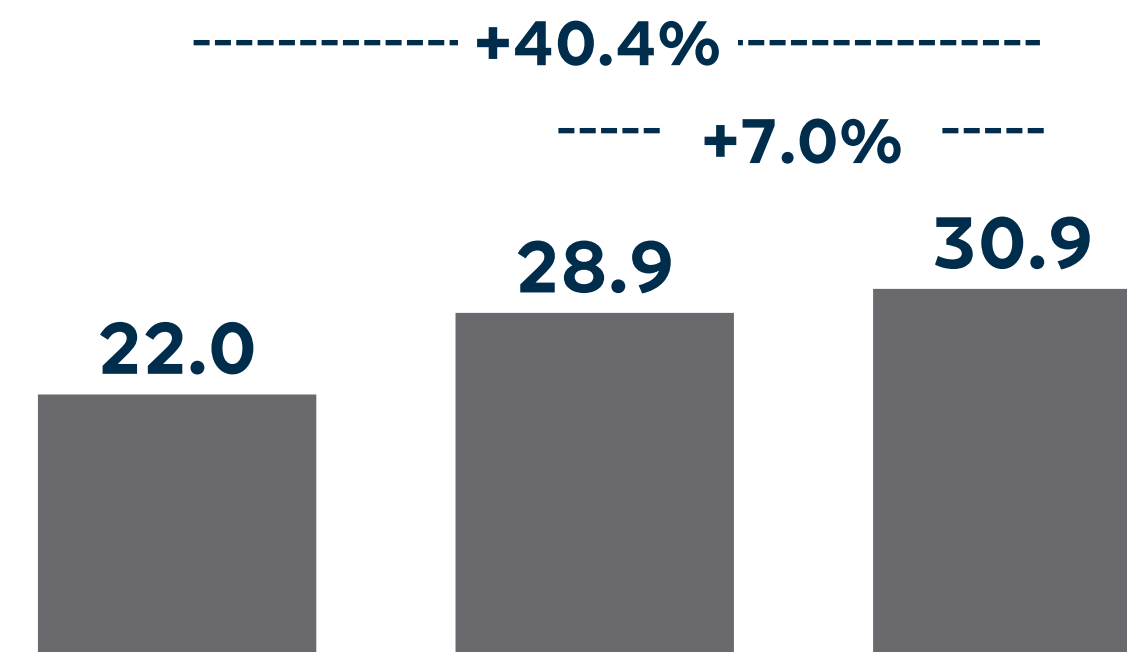
(1) Quarterly ALL Expenses/ New NPL. (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (3) Classified loan portfolio balance of the previous quarter.

Net Interest Income

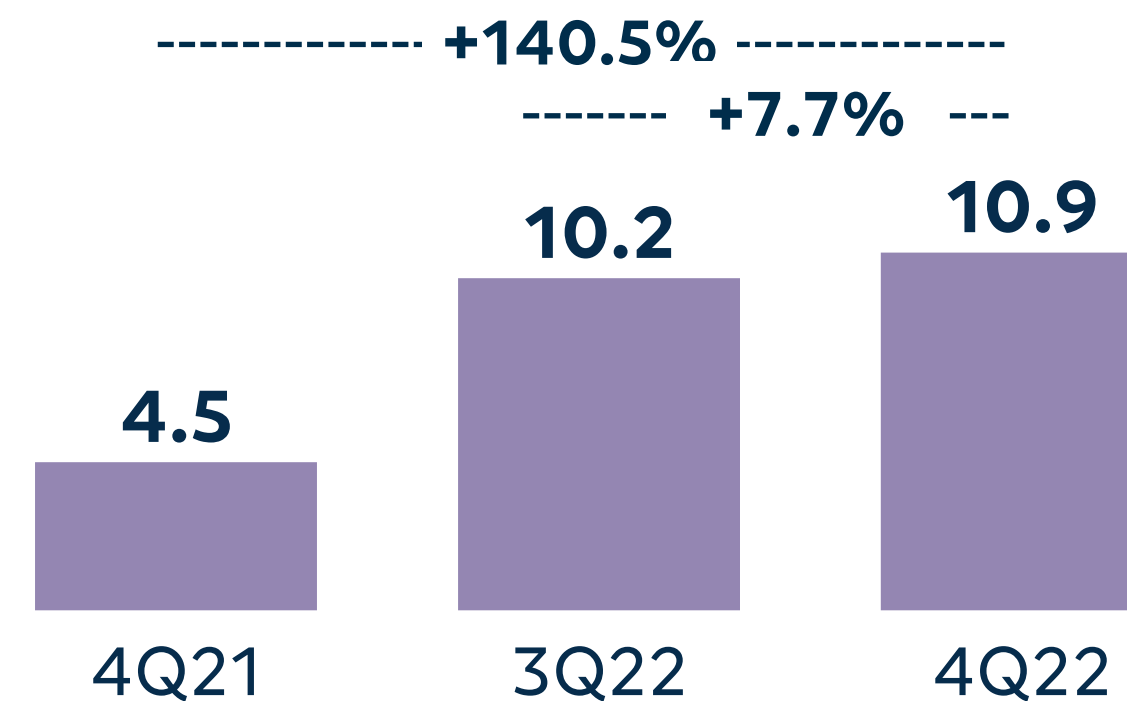
R\$ billion



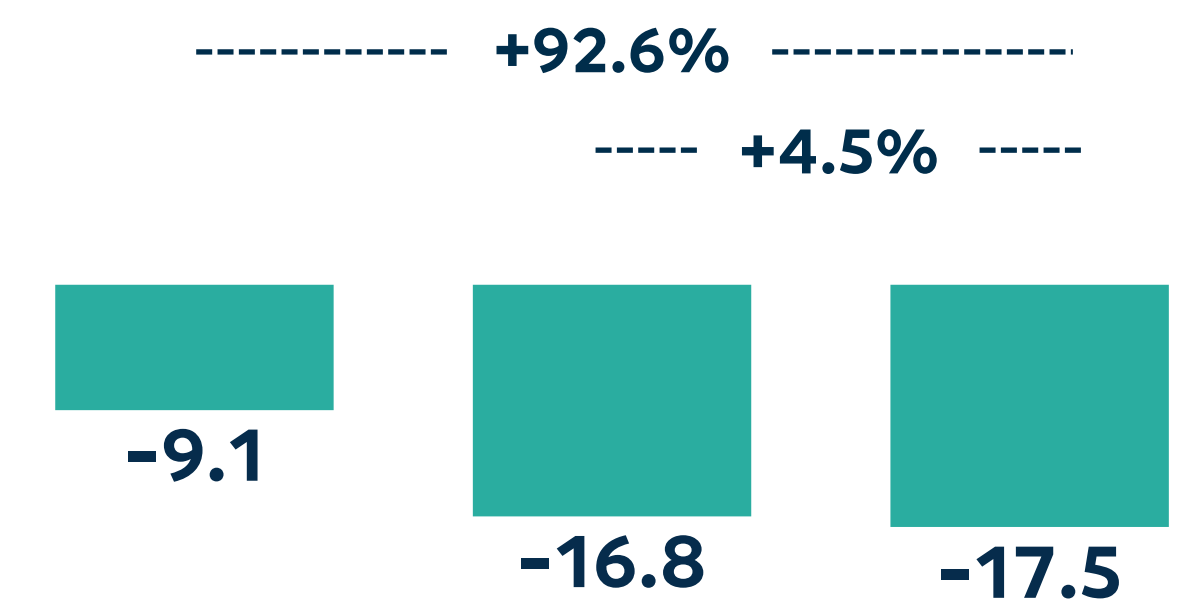
Loan Operations



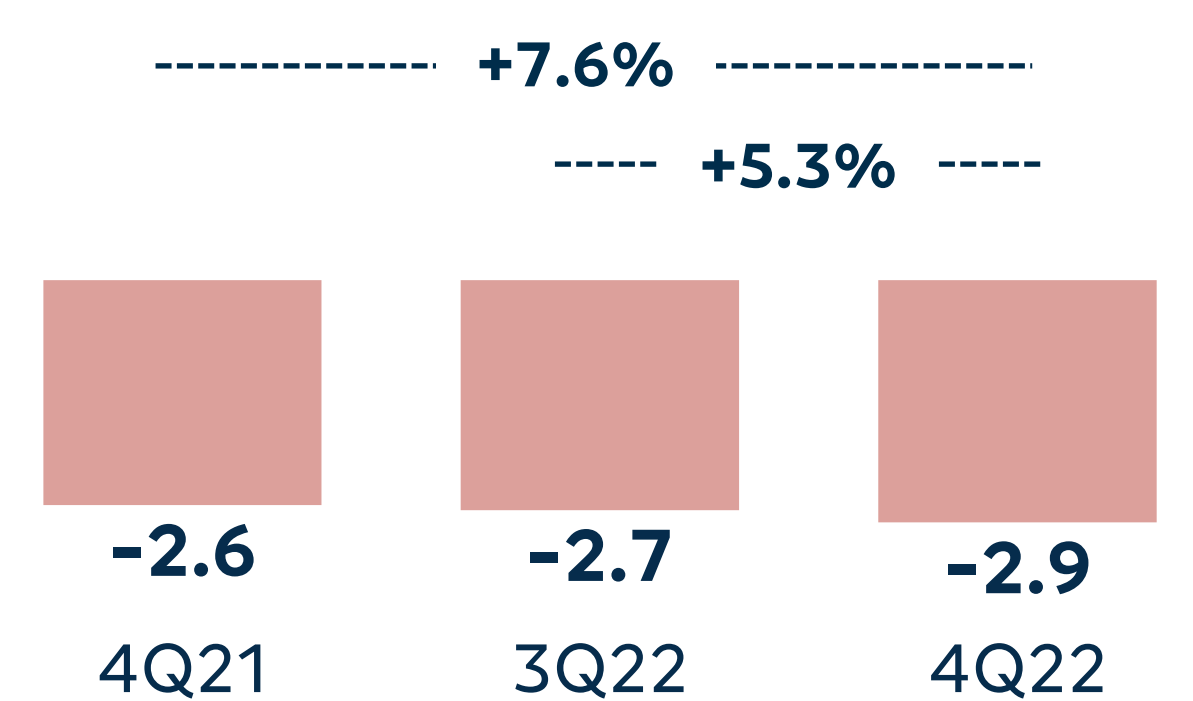
Treasury¹



Funding Expenses



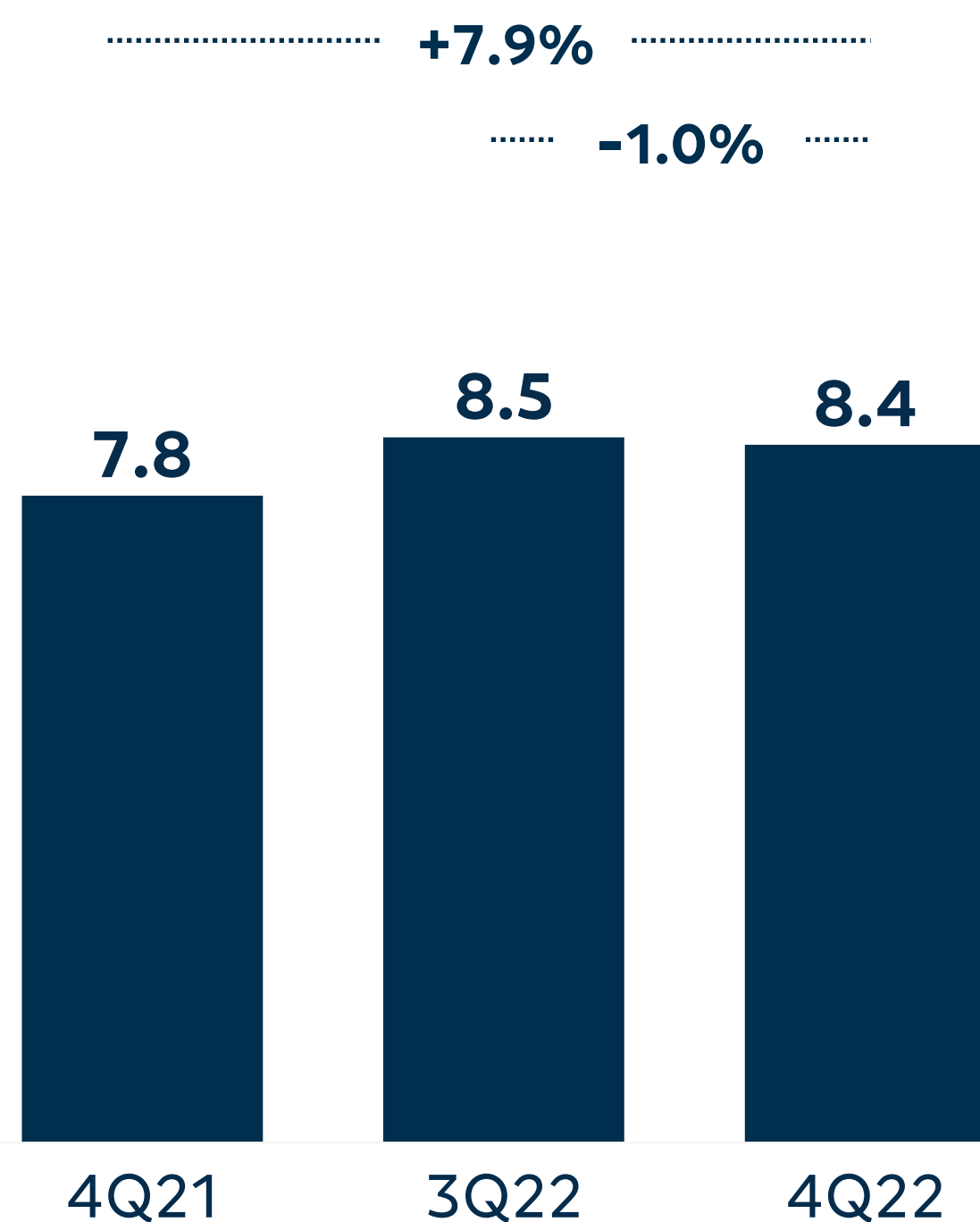
Financial Expenses for Institutional Funding²



(1) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (2) It includes senior bonds, subordinated debt, and domestic and abroad hybrid capital and debt instruments.

Fee Income

R\$ billion



2022/2021

Asset Management

R\$ 8.3 billion + 11.8%

Loans and Guarantees

R\$ 2.3 billion + 27.4%

Credit/Debit Cards

R\$ 2.4 billion + 13.1%

Consortium

R\$ 2.0 billion + 8.6%

Capital Market

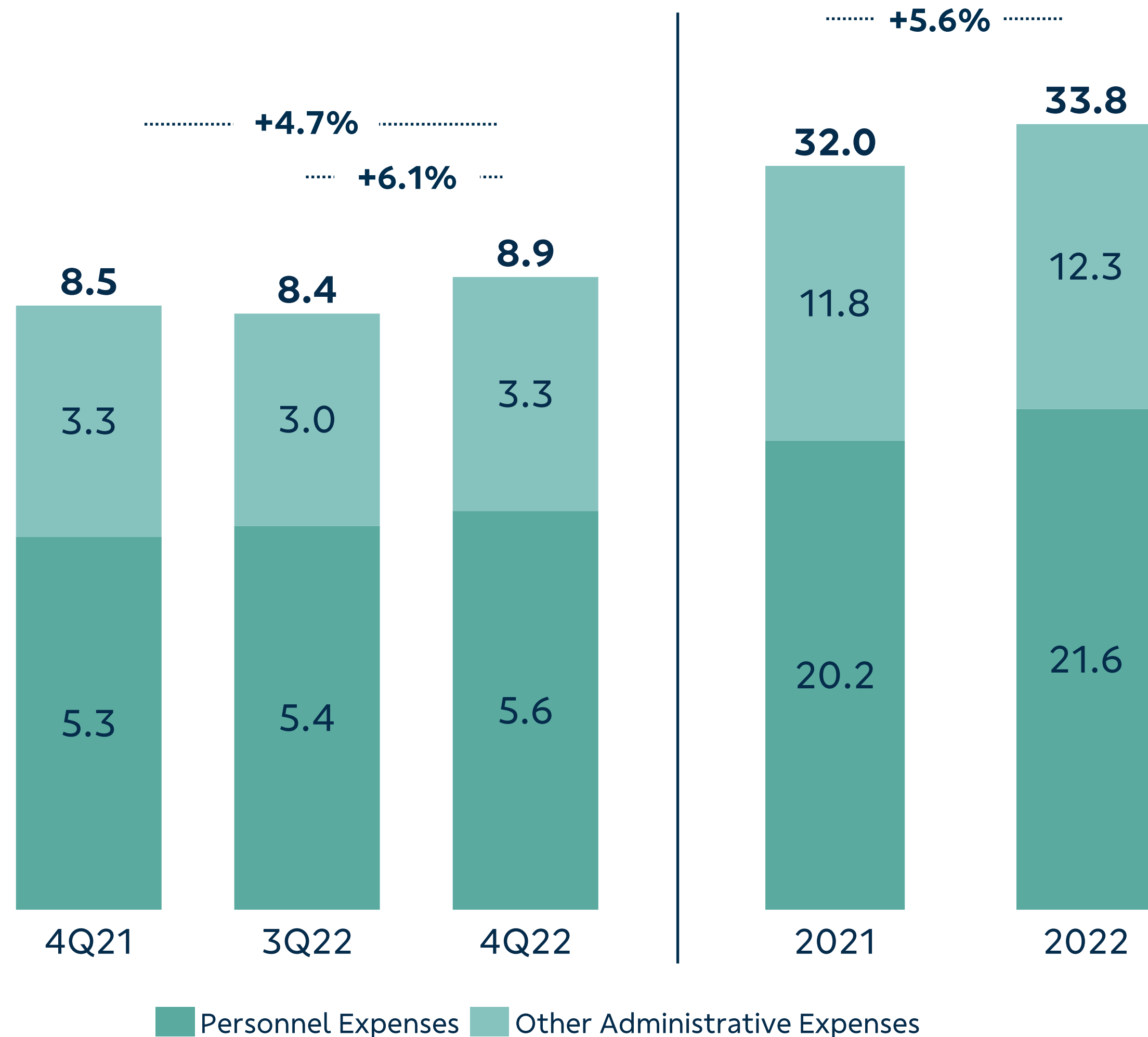
R\$ 498 million + 14.2%

Loja BB

Non-bank products marketed
+ than R\$ 1 billion in 2022

Administrative Expenses

R\$ billion



Below the **inflation accumulated in the period**

Cost-to-income Ratio

29.4%

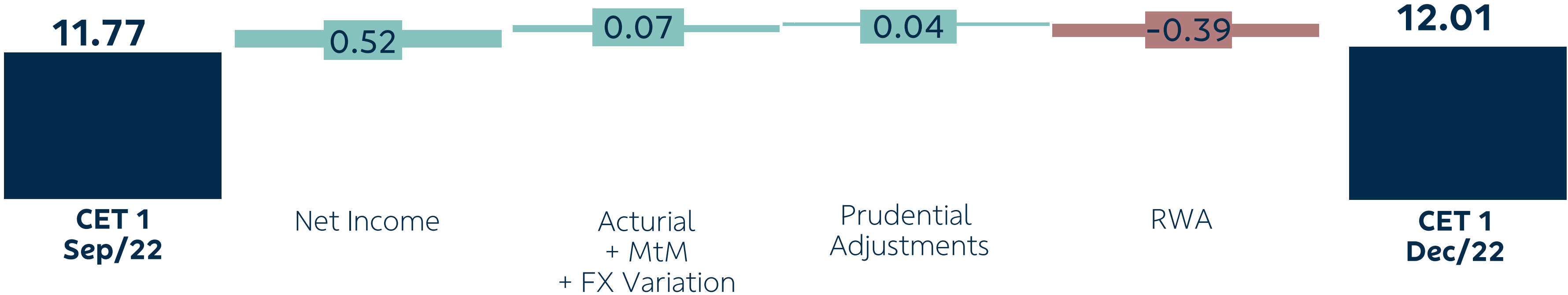
The best of the historical series

CET 1



Bis Ratio (%)

- Tier II
- Tier I
- CET 1



Guidance

	2022	Observed 2022	2023
Loan Portfolio¹ - %	15.0 to 17.0	17.0	8.0 to 12.0
Individuals - %	11.0 to 13.0	9.0	7.0 to 11.0
Companies ² - %	15.0 to 17.0	17.7	7.0 to 11.0
Agribusiness - %	18.0 to 22.0	24.9	11.0 to 15.0
Net Interest Income - %	19.5 to 21.5	23.8	17.0 to 21.0
ALL Expanded View - R\$ billion	-17.0 to -14.0	-16.7	-23.0 to -19.0
Fee Income - %	9.0 to 11.0	10.2	7.0 to 11.0
Administrative Expenses - %	4.0 to 8.0	5.6	7.0 to 11.0
Adjusted Net Income – R\$ billion	30.5 to 32.5	31.8	33.0 to 37.0

(1) Loan Portfolio: it considers domestic classified portfolio added of Private Securities and Guarantees. Government operations are not included.

(2) Companies: Government operations not included.





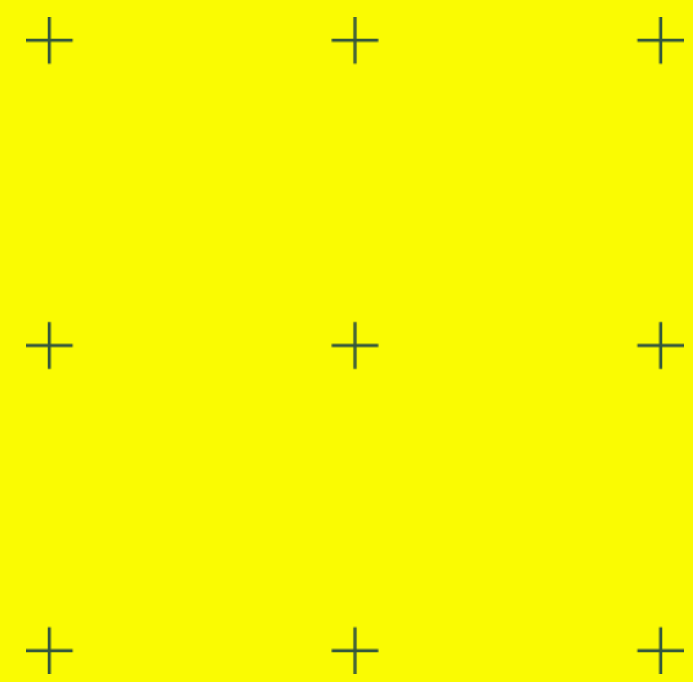
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