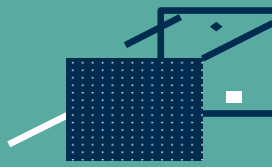


Annual Chart of Public Policies and Corporate Governance

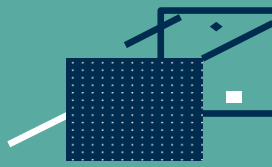
2023

(Base Year 2022)



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Board of Directors Message

Dear Reader,

It is with great satisfaction that we present Banco do Brasil's Annual Chart of Public Policies and Corporate Governance. In this publication you will find the initiatives we developed in 2022, as the main executing agent of the Federal Government's credit policy, as well as information on BB's Corporate Governance.

We ended 2022 with an adjusted net income of R\$31 billion, a 57.3% increase compared to 2021. Our loan portfolio surpassed the historic mark of R\$1 trillion, as a result of the relationship with our customers and the solutions offered personalized. Our sustainable credit portfolio reached R\$327.3 billion in December/2022, growth of 12.3%, and represents more than a third of our portfolio, with emphasis on low-carbon agriculture and Pronaf, which supports family farming.

In addition to a result that remunerates shareholders and sustains credit growth, we reached R\$80.1 billion in value added to society, when we consider taxes, salaries, dividends and other components. In this way, through our businesses, through partnerships and through the actions of Fundação Banco do Brasil, we generate value for all our stakeholders and transform lives.

In the Federal Government's Pluriannual Plan (PPA), we function as an executing agent of public policies, through the application of our own resources and the Fiscal and Social Security Budgets (OFSS), the latter via government funds and programs. In 2022, we received BRL 7.1 billion to fund loans and financing with OFSS resources, arriving in December/2022 with a portfolio balance of BRL 60.8 billion. When we consider the sectors of the economy, these values are distributed as follows: rural (58%), commerce and services (26%), industry (7%), others (9%).

We are available wherever, whenever and however the customer wants, on multiple channels, with human or digital service. With a presence in most Brazilian municipalities, we have 55,867 service points, including our own network, Mais BB network and shared network. And we provide our customers with a complete and secure digital channel platform, assuming our purpose of being close and relevant in people's lives at all times.

Gabriel Muricca Galípolo
Chairman of Banco do Brasil's Board of Directors

Proximity, innovation, integrity, efficiency and commitment to society are our values and represent the basis of our culture.

Guided by sustainability, which is present in our strategy, in our practices and in the management of our businesses, we will continue to be the main bank of the agribusiness, combining growth with sustainability in the countryside and promoting the use of good agricultural practices. We will also remain focused on the transition to a green and inclusive economy that, through our sustainable business portfolio, has a positive impact on society and the environment.

In addition, we will advance in education and financial inclusion guidelines in favor of productive development and entrepreneurship, offering simple and modern credit solutions aimed at specific audiences. And we will reinforce actions to accelerate the cultural and digital transformation at BB, increasingly investing in the training and protagonism of our employees, so that they can adapt to the constant evolution of the market.

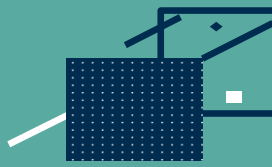
Our commitment to diversity runs at all levels. Throughout 2022, the Board of Directors was composed of members representing gender, race and educational diversity, with 50% of leaders being female. At the beginning of 2023, we had the inauguration of the first woman to hold the position of President of BB. In addition to her, we have Vice Presidents, Directors and committee members. We will advance even further in the diversity of our teams and influence our stakeholders.

We renew our commitment to continue to generate sustainable results for our shareholders and to be relevant in people's lives, at all times, contributing to the development of Brazil.

We want to be a company that provides the best experience for the communities where we operate. A company that promotes the development of society in an innovative and efficient way. And that supports people, companies, public administrations and institutions to achieve their goals, targets and dreams.

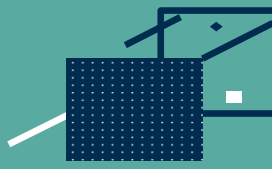
Have an enjoyable reading!

Tarciana Paula Gomes Medeiros
Banco do Brasil's CEO



General Identification

CNPJ	00.000.000/0001-91
NIRE	NIRE 5330000063-8
Headquarters	Brasília/DF
Type	Mixed Capital
Controlling Shareholder	Federal Government, through the Ministry of Finance
Corporate Type	Joint Stock
Type of Capital	Publicly Held
Scope	International
Sector	Financial/Banking industry
Vice President of Financial Management and Investor Relations – Vifin	Marco Geovanne Tobias da Silva (CPF ***.***.791-34) e-mail: vifin@bb.com.br / ribb@bb.com.br phone: +55 (61) 3493-1000
Current Independent Auditors of the Company	Deloitte Touche Tohmatsu Auditores Independentes Ltda Responsável Técnico: Luiz Carlos Oseliero Filho CPF: ***.***.738-02 e-mail: luizoseliero@deloitte.com phone: +55 (11) 5186-1224
Members of the Board of Directors who subscribe to the Annual Chart	Gabriel Muricca Galípolo (CPF ***.***.438-80) Anelize Lenzi Ruas de Almeida (CPF ***.***.641-91) Aramis Sá de Andrade (CPF ***.***.592-49) Elisa Vieira Leonel (CPF ***.***.676-62) Kelly Tatiane Martins Quirino (CPF ***.***.438-33) Marcelo Gasparino da Silva (CPF ***.***.469-34) Robert Juenemann (CPF ***.***.100-06) Tarciana Paula Gomes Medeiros (CPF ***.***.734-77)
Release Date	05.31.2023



Corporate Governance and Public Policies

Law 13,303/2016, in its article 8, items I, III and VIII, sets forth the explanation of the commitments for attainment of objectives of public policies by the mixed-capital company, in response to the collective interest which justified the authorization for its creation, with clear definition of the funds to be used for this purpose, as well as the disclosure of relevant information, in special those related to the activities performed, control structure, risk factors, economic and financial data, management comments on the performance, corporate governance policies and practices and description of the composition and compensation of management. This information is detailed below.

1. Public Interest Underlying the Corporate Activities

Law 4,595/1964 introduced the Brazilian Financial System, composed of the National Monetary Council, Central Bank of Brazil (BCB), Banco do Brasil (BB), National Bank for Economic and Social Development (BNDES) and other financial institutions. The same law defined Banco do Brasil as financial agent of the National Treasury and main instrument of execution of the loan policy of the Federal Government, being responsible for the financing of commercial, industrial and rural activities, disclosure and guideline of loan, performance of the foreign trade policy, among other assignments.

With 214 years since its foundation, Banco do Brasil has a long history in sustainability, acting responsibly to promote the country's development, with social inclusion through the generation of employment and income.

Agribusiness is one of the main sectors of the Brazilian economy, being fundamental for the growth and development of the country. Aligned to that, we finance the costing of production and the sale of farming products, foment rural investments such as storage, processing, manufacture of agricultural products and modernization of agricultural machines and implements, in

addition to the compliance of rural properties to the environmental legislation. We are the biggest partner of Brazilian agribusiness, with a 52.1% market share. We are present throughout the production chain, bringing innovation and technology, with solutions that add efficiency and convenience.

We offer to SME solutions of working capital, financing of investments and foreign trade, in addition to other options related to cash flow, security, pension, cards and services. The several segments of Companies, including Individual Microentrepreneurs (MEI), are offered from financial alternatives to business models that promote the transition to an inclusive economy. In this way, we seek to offer adequate solutions to support the development of this audience and encourage the entrepreneurial.

In the financing to foreign trade, we operate public policy instruments of production development, entrepreneurship, social and financial inclusion, including the Income Generation Program (Proger) and the Export Financing Program (Proex), in which we are exclusive agent of the Federal Government.

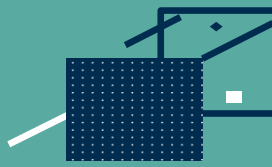
Additional information on the history of Banco do Brasil and its main products and services is available at section 1 of the Reference Form (available at bb.com.br/ir > Documents and Announcements > Reference Forms).

2. Public Policies

The Pluriannual Plan (PPA), set forth by article 165 of the Brazilian Federal Constitution of 1988, is the planning tool that establishes the guidelines, objectives, and targets of the Federal Government, to enable the implementation and management of public policies, converge the strategic reach of the governmental action, direct the establishment of

priorities, and assist in the promotion of sustainable development.

The Ministry of Planning and Budget, together with other bodies and entities of the Executive Branch, is responsible for coordinating the processes of preparation, monitoring, evaluation and review of the applicable PPA, and the release of methodology, guidelines and technical support for its



management (Law No. 13,971/2016 ruled by Decree No. 10,321/2020).

Banco do Brasil is part of the PPA as an executing agent of government public policies, through the application of government financing funds and initiatives with its own resources, in addition to carrying out fixed investments by the Company itself, aligned with the programs, objectives and

goals previously defined by the Ministry of Planning and Budget and by the Sectorial Bodies (OS), which correspond to the ministries that execute public policies.

The government initiatives under management of BB, which make up the PPA, must remain consistent with the guidelines of Banco do Brasil's Corporate Strategy (ECBB).

2.1. Governmental Initiatives

2.1.1. PPA 2020-2023

The results of the initiatives under management of Banco do Brasil for 2021 related to the PPA 2020-2023 are described below.

To the public policies, in the process of setting prices and rules applicable to setting fees, we conduct an economic and financial feasibility study for the pricing of its loan lines. This

process involves the identification of the financial cost of funding, administrative costs, related risks, taxation, in addition to market research. In relation to the provision of services, our remuneration is defined in the form of a fee, calculated according to the efficiency index of the respective service, which expresses the relationship between administrative expenses and revenues.

2.1.1.1. Strengthening and Enhancement of Family Agriculture

The purpose of the Program is to expand the access to and qualify the loan instruments, protection of production, guarantee of minimum prices and guarantee of income for family agriculture.

Granting Loan to Family Farmers

The National Program for the Strengthening of Family Agriculture (Pronaf) aims to foment the Generation of income and prize the use of family labor in rural properties as long as the prerogatives of the MCR have been complied with¹. The financing conditions are established in line with the objectives of Pronaf and are differentiated, especially about interest rates lower than those applied to other rural audiences.

We develop actions focused on strengthening the Pronaf, mainly the following:

- i. specialization of service, with the provision, training and qualification of qualified professionals to provide complete advice to rural producers;
- ii. guideline to the branches on the possibility of covering the loan needs of family farmers;
- iii. proximity to the customer, through the performance model that counts on the help of partners and agreements contracted as Commercial Correspondents – Agribusiness Segment, in addition to the availability of Agro Trucks that take technical and financial advice, in addition to training to customers in the cities visited, among others;
- iv. simplification, digitization and de-bureaucracy of the contracting and renewal processes for the costing and investment lines.

¹The Rural Credit Manual (MCR) codifies the norms approved by the National Monetary Council (CMN) and those published by the Central Bank of Brazil related to rural credit, to which beneficiaries and financial institutions that operate in the National Credit System (SNCR) must submit, without prejudice to compliance with applicable regulations and legislation.

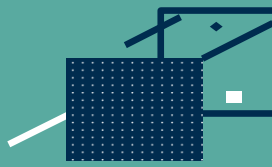


Table 1 National Program for Strengthening Family Agriculture (Pronaf).

Governmental Initiative	National Strengthening Program of Family Farming (Pronaf)	
i. description	The Pronaf aims to stimulate income generation and value the use of family labor on rural properties, according to the prerogatives of the Rural Credit Manual (MCR).	
ii. codification PPA 2020-2023	Program: 1031 (Sustainable Agriculture) Action: 00TK Pronaf (Financing)	
iii. criteria adopted by BB to classify this action as being developed to serve the public interest	Government initiative with a goal established in PPA 2020-2023, in line with the Corporate Strategy of the Bank and the objectives and goals previously defined by the controlling shareholder (Federal Government).	
iv. goals (planned/realized)²	2020 Goal projected: R\$ 12.1 billion Performed: R\$14.6 billion	2022 Goal projected: R\$ 14.0 billion Performed: R\$ 20.8 billion
	2021 Goal projected: R\$ 12.1 billion Performed: R\$ 18.4 billion	2023 Goal projected: R\$ 20.8 billion
v. investments made³	Amount disbursed in 2022: R\$ 21.1 billion.	
vi. costs incurred	Funding, administrative and tax costs.	
vii. origin of the funds involved, including funding sources and conditions	The main sources of funds for financing through Pronaf are: - Agricultural Savings; - Demand Deposits; - Hybrid Capital and Debt Instruments (IHCD); - Midwest Constitutional Fund (FCO); - National Treasury.	
viii. estimate of the impacts of the aforesaid public policies on BB's financial performance	Managerial result for the initiative was R\$ 2.1 billion in 2022.	
ix. evaluation of effectiveness in achieving public policy objectives	Considering the years 2020 to 2022, referring to the current PPA, goals were exceeded throughout the period, evidencing the Bank's commitment to expand and strengthen support for family farming in a sustainable manner, of which it is the main financier.	
	In 2022, 149% of the planned goal was achieved, with emphasis on the amounts invested (R\$ 20.8 billion) higher than the amounts in previous years. Also noteworthy is the full application of the resources defined in the Federal Government's Equalization Ordinances. Further information on equalizable resources is available in item 2.3 (Economic and Financial Impacts of the Operation of Public Policies) of this Annual Chart.	

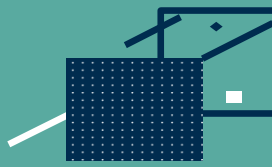
We will continue with strategic support actions for family farming, with an emphasis on digital processes to improve the customer experience, encouraging service to this public and strengthening its partnership with agribusiness in Brazil.

2.1.1.2. Sustainable Agribusiness

We act in the program with the purpose of increasing the availability and access to rural credit resources and other financing sources, and strengthening cooperativism and rural associativism, aiming at improving quality of life, organization and

² The goals achieved correspond to the values of contracted operations.

³ The investments made correspond to the amounts disbursed, regardless of the year in which the operation was contracted.



sustainability of the productive base, creation of jobs and generation of income, social inclusion and reduction of regional inequalities.

Low Carbon Emission Agriculture, Entrepreneurial Agriculture and Pronamp

The agro credit lines aim to promote the development of activities on a sustainable basis, provide increased income, job creation, reduce greenhouse gas emissions, adapt rural properties to environmental legislation, in addition to stimulating the recovery of degraded areas.

We remain the principal financial agent for Brazilian agribusiness, supporting all stages of the value chain, financing production costs, marketing and investments, including storage, processing and industrialization of agricultural products.

Resources are intended, among others, to the acquisition of agricultural inputs, machinery, implementation of technological innovation projects, acquisition of items for use and/or change in the energy matrix.

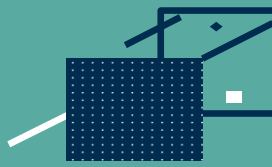
We dynamically develop actions that contribute to serving the entire production chain, among which the following stand out:

- i. Trained and qualified specialists to provide complete and individual advice to rural producers; focusing on relationships, business and financial services, including digital;
- ii. Lines of credit adequate to the terms and conditions of payment, in view of the demands of each client;
- iii. Proximity to the producer through specialized agro agencies, with professionals who provide technical and financial support, training and advice;
- iv. Constant internal improvement to simplify and streamline the contracting and renewal processes for lines of credit;
- v. Market monitoring;
- vi. Partnerships with government, companies and cooperatives; and
- vii. Participation in agricultural fairs and events, including the participation of agro trucks in the BB Agro Business Circuits.

Table 1. Low Carbon Emission Agriculture, Entrepreneurial Agriculture and Pronamp⁴

Governmental Initiative	Low Carbon Emission Agriculture Entrepreneurial Agriculture and Pronamp	
i. description	Credit for rural producers and their cooperatives to encourage the introduction of rational methods in the production system, with the aim of increasing productivity, improving the standard of living of rural populations and defending the soil and protecting the environment.	
ii. codification PPA 2020-2023	Program: 1031 – Sustainable Agriculture Action: 00ZL – Low Carbon Emission Agriculture, Entrepreneurial Agriculture and Pronamp	
iii. criteria adopted by BB to classify this action as being developed to serve the public interest	Government initiative with a goal established in the PPA 2020-2023, in line with the Corporate Strategy of the Bank and the objectives and goals previously defined by the controlling shareholder (Federal Government).	
iv. goals (planned/realized)⁴	2020 Goal projected: R\$ 52.5 billion Performed: R\$ 65.0 billion	2022 Goal projected: R\$ 65.0 billion Performed: R\$ 98.0 billion
	2021 Goal projected: R\$ 52.5 billion Performed: R\$ 72.0 billion	2023 Goal projected: R\$ 73.0 billion

⁴In addition to Low Carbon Emissions Agriculture, Corporate Agriculture and Pronamp, we also grant credit to rural producers through BB, except operations with cooperatives, with the BNDES/Finame lines, agro-industrial credit and Pronaf.
⁵The goals achieved correspond to the values of contracted operations.



v. investments made⁵	Amount disbursed in 2022: R\$ 94.0 billion.
vi. costs incurred	Funding, administrative and tax costs.
vii. origin of the funds involved, including funding sources and conditions	<p>The main sources of funds for financing the ABC Program, Pronamp and Corporate Agriculture are:</p> <ul style="list-style-type: none"> - Equalized Agricultural Savings; - Unequalized Agricultural Savings; - Controlled Demand Deposits; - Free Own Resources; - BNDES/Finame; - Agribusiness Letter of Credit (LCA).
viii. estimate of the impacts of the aforesaid public policies on BB's financial performance	<p>Managerial result for the initiative was R\$ 4.0 billion in 2022.</p> <p>Considering the years 2020 to 2022, referring to the current PPA, it is observed that the goals were exceeded throughout the period, evidencing the Bank's commitment to expand and strengthen, in a sustainable way, the service to low-carbon agriculture.</p>
ix. evaluation of effectiveness in achieving public policy objectives	<p>In 2022, 151% of the planned goal was achieved, with emphasis on the amounts invested (R\$ 98.0 billion), a higher amount compared to previous years.</p> <p>Also, noteworthy the full application of the resources defined in the Equalization Ordinances of the Federal Government, as well as the disbursements made with the Bank's own resources, complementing the sector's demand for credit. Further information on equalizable resources is available in item 2.3 (Economic and Financial Impacts of the Operation of Public Policies) of this Annual Chart.</p>

We will maintain the strategy of expanding business and prospecting operations, increasingly strengthening low-carbon agriculture in all regions of the country.

2.1.1.3. Regional and Territorial Development

We act in the program with the purpose of (i) promoting the regional development and the organization of the Brazilian territory through the planning of the occupation and the use of the space in a sustainable way and with territorial approach, besides (ii) to promote the structuring of productive activities, productive arrangements and integration routes for regional and territorial development.

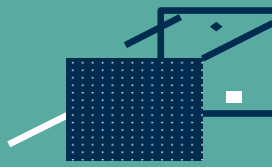
Midwest Constitutional Fund (FCO) – Rural

The Midwest Constitutional Fund (FCO) was established by Law No. 7,827/1989, due to the provided for in the Federal Constitution, article 159, item I, paragraph c. It is a fund that aims to contribute to the economic and social development of the Midwest region through the performance of financing programs to the productive sectors. BB is a director of the FCO jointly with the Ministry of Regional Development (MDR) and the Deliberative Council for the Development of the Midwest Development Authority (Condell/Sudeco). In the field of rural credit, with resources from the FCO Rural, are financed fixed and semifixed investments, and costs associated to investment projects, agriculture and livestock.

To disclose the credit line, its purposes, benefits and conditions, in addition to encouraging its hiring, we historically implemented actions such as:

- i. Internal dissemination of the credit line through our main communication channels, events and technical lectures;
- ii. Holding of partnerships with entities to support farmers to disseminate the program;
- iii. Simplification and automation of operations contracting processes; and

⁵ The investments made correspond to the amounts disbursed, regardless of the year in which the operation was contracted.



iv. Articulation of Technical Assistance at Portfolio Level (ATNC) with companies that provide technical assistance to rural producers, to identify

the technologies and standardization of investment projects under the program.

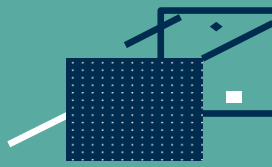
Table 2. Midwest Constitutional Fund (FCO) – Rural.

Governmental Initiative	FCO - Rural				
i. description	The Midwest Constitutional Fund (FCO) was introduced by Law No. 7,827/1989 and aims to contribute to the economic and social development of the Midwest region, through the execution of financing programs for the productive sectors. Within the scope of rural credit, with funds from FCO Rural, fixed and semi-fixed investments are financed, associated with investment projects, agricultural and livestock costing.				
ii. codification PPA 2020-2023	Program: 2217 – Regional, Territorial and Urban Development Action: 00PP – FCO – Rural				
iii. criteria adopted by BB to classify this action as being developed to serve the public interest	Government initiative with a goal established in the PPA 2020-2023, in line with the Corporate Strategy of the Bank and the objectives and goals previously defined by the controlling shareholder (Federal Government).				
iv. goals (planned/realized)⁶	<table border="0"> <tr> <td>2020 Goal projected: R\$ 3.1 billion Performed: R\$ 4.3 billion</td> <td>2022 Goal projected: R\$ 3.5 billion Performed: R\$ 6.1 billion</td> </tr> <tr> <td>2021 Goal projected: R\$ 3.1 billion Performed: R\$ 6.0 billion</td> <td>2023 Goal projected: R\$ 4.2 billion</td> </tr> </table>	2020 Goal projected: R\$ 3.1 billion Performed: R\$ 4.3 billion	2022 Goal projected: R\$ 3.5 billion Performed: R\$ 6.1 billion	2021 Goal projected: R\$ 3.1 billion Performed: R\$ 6.0 billion	2023 Goal projected: R\$ 4.2 billion
2020 Goal projected: R\$ 3.1 billion Performed: R\$ 4.3 billion	2022 Goal projected: R\$ 3.5 billion Performed: R\$ 6.1 billion				
2021 Goal projected: R\$ 3.1 billion Performed: R\$ 6.0 billion	2023 Goal projected: R\$ 4.2 billion				
v. investments made⁷	Amount disbursed in 2022: R\$ 5.6 billion.				
vi. costs incurred	Funding, administrative and tax costs.				
vii. origin of the funds involved, including funding sources and conditions	Resources from the Midwest Constitutional Fund (FCO).				
viii. estimate of the impacts of the aforesaid public policies on BB's financial performance	Managerial result for the initiative was R\$ 1.7 billion in 2022.				
ix. evaluation of effectiveness in achieving public policy objectives	<p>Considering the years 2020 to 2022, referring to the current PPA, it is observed that the goals were exceeded throughout the period, evidencing the Bank's commitment to expanding and strengthening the economic and social development of the Midwest region.</p> <p>In 2022, 175% of the planned goal was achieved, with emphasis on the amounts invested (R\$ 6.1 billion) higher than the amounts in previous years.</p> <p>It should also be noted the full use of resources made available by the FCO, a fund managed by BB. Further information on transferred resources is available in item 2.3 (Economic and Financial Impacts of the Operationalization of Public Policies) of this Annual Chart.</p>				

We will maintain the strategy of prospecting for operations and investment according to the availability of the fund.

⁶The goals achieved correspond to the values of contracted operations.

⁷The investments made correspond to the amounts disbursed, regardless of the year in which the operation was contracted.

**Midwest Constitutional Fund (FCO) - Corporate**

In the scope of business credit, with FCO resources, investment projects located in the Midwest region are financed, in businesses dedicated to the productive activity in the sectors: agro-industrial, industrial, economic, mineral infrastructure, trade and services, and tourism.

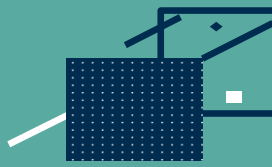
The priority objective of financing is to promote projects for individual microentrepreneurs (MEI) and micro and small companies (MPE), as established in Law No. 7,827/1989, as well as that contained in Complementary Law No. 123/2006, which established the Statute National Microenterprise and Small Business.

Table 3. Financing of Productive Chains (FCO – Corporate).

Governmental Initiative	FCO Corporate				
i. description	Financing of production chains prioritized by BB's territorial development policy, with resources from the FCO, in the case called FCO Corporate.				
ii. codification PPA 2020-2023	Program: 2217 – Regional, Territorial and Urban Development Action: 00PM – FCO Corporate				
iii. criteria adopted by BB to classify this action as being developed to serve the public interest	Government initiative with a goal established in the PPA 2020-2023, in line with the Corporate Strategy of the Bank and the objectives and goals previously defined by the controlling shareholder (Federal Government).				
iv. goals (planned/realized)⁸	<table border="0"> <tr> <td>2020 Goal projected: R\$ 2.5 billion Performed: R\$ 2.2 billion</td> <td>2022 Goal projected: R\$ 2.9 billion Performed: R\$ 2.7 billion</td> </tr> <tr> <td>2021 Goal projected: R\$ 2.7 billion Performed: R\$ 2.2 billion</td> <td>2023 Goal projected: R\$ 4.0 billion</td> </tr> </table>	2020 Goal projected: R\$ 2.5 billion Performed: R\$ 2.2 billion	2022 Goal projected: R\$ 2.9 billion Performed: R\$ 2.7 billion	2021 Goal projected: R\$ 2.7 billion Performed: R\$ 2.2 billion	2023 Goal projected: R\$ 4.0 billion
2020 Goal projected: R\$ 2.5 billion Performed: R\$ 2.2 billion	2022 Goal projected: R\$ 2.9 billion Performed: R\$ 2.7 billion				
2021 Goal projected: R\$ 2.7 billion Performed: R\$ 2.2 billion	2023 Goal projected: R\$ 4.0 billion				
v. investments made⁹	Amount disbursed in 2022: R\$ 2.8 billion.				
vi. costs incurred	Funding, administrative and tax costs.				
vii. origin of the funds involved, including funding sources and conditions	Resources from the Constitutional Fund of the Midwest (FCO).				
viii. estimate of the impacts of the aforesaid public policies on BB's financial performance	Managerial result for the initiative was R\$ 597.6 million in 2022.				
ix. evaluation of effectiveness in achieving public policy objectives	<p>In 2020, performance reached approximately 90% of the planned goal, having been used as a source of funds to support and provide maintenance, as well as the adequacy of business activities in the Midwest Region.</p> <p>In 2021, the performance of FCO Corporate remained similar to the previous year, with a reduction in the budget resource allocated to investment.</p> <p>In 2022, there was growth in contracted value of approximately 22%, when compared to 2021, reaching 93% of the planned target. The increase in hiring was driven, among others, by the implementation of the charges methodology regulated by CMN Resolution 5,013/2022.</p> <p>Further information on transferred resources is available in item 2.3 (Economic and Financial Impacts of the Operationalization of Public Policies) of this Annual Chart.</p>				

⁸The goals achieved correspond to the values of contracted operations.

⁹ The investments made correspond to the amounts disbursed, regardless of the year in which the operation was contracted.



2.1.1.4. Promotion of the Rights of the Disabled

The program's objective is the protection of life, the strengthening of the family, the promotion and defense of human rights for all, through the financing of assistive technology goods and/or services for people with disabilities.

Financing of Goods and/or Services of Assisted Technology to the Disabled

BB Credit Accessibility originated in February 2012, from the National Plan for the Rights of Persons with Disabilities - Living Without Limits, with the purpose of promoting, through the integration and articulation of policies, programs and actions, the full and equal exercise of the rights of people with disabilities (Decree No. 7,612/2011).

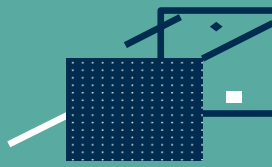
This is a loan line for financing assistive technology goods and services for people with disabilities. The target audience is composed of individuals with gross monthly income of up to ten minimum wages and loan limit approved and in effect at BB.

Table 4. Financing of Assistive Technology Goods and/or Services (BB Credit Accessibility).

Governmental Initiative	BB Credit Accessibility
i. description	BB Credit Accessibility was created in 2012, based on the National Plan for the Rights of Persons with Disabilities - Living without Limits. It is a line of credit aimed at financing assistive technology goods and services aimed at people with disabilities.
ii. codification PPA 2020-2023	Program: 5034 – Protection of life, strengthening of the family, promotion and defense of human rights for all Action: 00ZJ – Financing of Assistive Technology goods and/or services for people with disabilities.
iii. criteria adopted by BB to classify this action as being developed to serve the public interest	Government initiative with a goal established in the PPA 2020-2023, in line with the Corporate Strategy of the Bank and the objectives and goals previously defined by the controlling shareholder (Federal Government).
iv. goals (planned/realized)¹⁰	2020 Goal projected: R\$ 8.5 million Performed: R\$ 7.8 million
	2022 Goal projected: R\$ 8.5 million Performed: R\$ 8.9 million
v. investments made¹¹	2021 Goal projected: R\$ 8.7 million Performed: R\$ 5.9 million
	2023 Goal projected: R\$ 9.5 million
vi. costs incurred	Administrative and tax costs.
vii. origin of the funds involved, including funding sources and conditions	Demand deposits raised by financial institutions, in accordance with CMN Resolution 4,854/2020.
viii. estimate of the impacts of the aforesaid public policies on BB's financial performance	Managerial result for the initiative was R\$ 3.7 million in 2022. The goals achieved between 2020 and 2022 correspond to the equalization of interest rates and other financial charges on the balances of financing operations. The year 2022 presented a higher achievement of the goal than in previous years, reaching 105% of the plan, having exceeded 9.7 thousand contracted operations. Since the beginning of the program, 105,000 operations have been contracted, totaling a disbursement of R\$ 900 million. The total number of customers served exceeds ninety-two thousand, demonstrating BB's commitment to the rights of people with disabilities.
ix. evaluation of effectiveness in achieving public policy objectives	

¹⁰The goals achieved correspond to the subsidies received under the legislation, defined in the PPA 2020-2023 and determined based on current operations.

¹¹ The investments made correspond to the amounts disbursed, coinciding with the amounts contracted in the year.



2.1.1.5. Promotion of the Decent Work and Solidary Economy

We operate in the program with the purpose of promoting work, employment and income opportunities, through the granting of loan directed to entrepreneurial activities and to Oriented Productive Microloan.

Granting of Oriented Productive Microloan (MPO)

The MPO is the loan granted to meet the financial needs of individuals and companies, entrepreneurs of small productive activities. It uses an entrepreneurial service model with an emphasis on guiding and monitoring the enterprise, aiming at the sustainable development of the business with the consequent increase in the standard of living and job creation,

in addition to contributing to the banking of informal micro entrepreneurs.

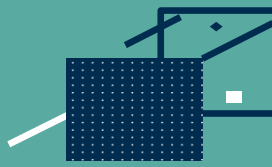
We intend to expand direct action to micro-entrepreneurs through actions to improve the model for contracting operations, with the search for new solutions aimed at greater capillarity in the process.

Table 5. Concession of Oriented Productive Microcredit (MPO).

Governmental Initiative	Concession of Oriented Productive Microcredit (MPO)	
i. description	Credit under the support of the National Program for Oriented Productive Microcredit (PNMPO), with the objective of supporting and financing productive activities of entrepreneurs, mainly through the provision of resources for guided productive microcredit.	
ii. codification PPA 2020-2023	Program: 5027 – Productive Inclusion of People in Socially Vulnerable Situations Action: 00ZK – Oriented Productive Microcredit	
iii. criteria adopted by BB to classify this action as being developed to serve the public interest	Government initiative with a goal established in the PPA 2020-2023, in line with the Corporate Strategy of the Bank and the objectives and goals previously defined by the controlling shareholder (Federal Government).	
iv. goals (planned/realized)¹²	2020 Goal projected: R\$ 800 million Performed: R\$ 1.1 billion	2022 Goal projected: R\$ 1.3 billion Performed: R\$ 1.4 billion
	2021 Goal projected: R\$ 800 million Performed: R\$ 16 billion	2023 Goal projected: R\$ 1.4 billion
v. investments made¹³	Amount disbursed in 2022: R\$ 1.4 billion.	
vi. costs incurred	Administrative and tax costs.	
vii. origin of the funds involved, including funding sources and conditions	Resources from microcredit requirements (2% of compulsory demand deposits). CMN Resolution 4,854/2020, Art. 4.	
viii. estimate of the impacts of the aforesaid public policies on BB's financial performance	Managerial result for the initiative was R\$ 59.3 million in 2022.	
ix. evaluation of effectiveness in achieving public policy objectives	In 2022, the planned goal was R\$ 1.26 billion, the actual amount was R\$ 1.4 billion, which demonstrates that the goal was exceeded by 118%.	
	More than nine thousand new MPO operations were contracted, with a total of eight thousand clients served, of which approximately six thousand are women. In addition to direct investment, we also transferred resources to other institutions authorized to operate in the National Program of Oriented Productive Microcredit (PNMPO), ending 2022 with R\$ 1.4 billion invested in Interbank Microfinance Deposits (DIM).	

¹²The goals achieved correspond to the values of contracted operations.

¹³ The investments made correspond to the amounts disbursed, regardless of the year in which the operation was contracted.



2.1.1.6. Foreign Trade

The purpose of the program is to improve the instruments of official loan support to exports.

Financing to Export of Goods and Services

Proger Export is a loan facility to finance Brazilian Micro and Small Enterprises (MPE) created under the Employment and Income Generation Program (Proger) by the Deliberative Council of FAT (Codefat), through Resolution No. 330/2003. Proger resources are lent to official federal banks with authorization from Codefat, which approves the Annual

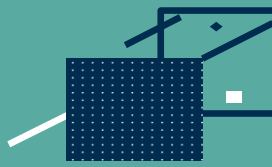
Program for the Application of Special Deposits of the FAT (PDE), through a resolution for each exercise. The effective contribution of funds is made according to the schedule defined in the FAT Special Deposit Allocation Term (Tade), signed between the executive secretary of the board and each financial agent, for each special program or loan line.

Table 6. Financing for the export of goods and services (Proger Export).

Governmental Initiative	Proger Export												
i. description	The purpose of Proger Export is to promote the increase in exports by micro and small companies (MSE), with the generation of jobs and income.												
ii. codification PPA 2020–2023	Program: 2211 – International Economic Insertion Action: 00ZM – Financing for the export of goods and services, aimed at micro and small companies.												
iii. criteria adopted by BB to classify this action as being developed to serve the public interest	Government initiative with a goal established in the PPA 2020–2023, in line with the Corporate Strategy of the Bank and the objectives and goals previously defined by the controlling shareholder (Federal Government).												
iv. goals (planned/realized)¹⁴	<table border="0"> <tr> <td>2020</td> <td>2022</td> </tr> <tr> <td>Goal projected: R\$ 16 million</td> <td>Goal projected: R\$ 0</td> </tr> <tr> <td>Performed : R\$ 235 thousand</td> <td>Performed : R\$ 0</td> </tr> <tr> <td>2021</td> <td>2023</td> </tr> <tr> <td>Goal projected : R\$ 19 million</td> <td>Goal projected : R\$ 23 million</td> </tr> <tr> <td>Performed : R\$ 0</td> <td></td> </tr> </table>	2020	2022	Goal projected: R\$ 16 million	Goal projected: R\$ 0	Performed : R\$ 235 thousand	Performed : R\$ 0	2021	2023	Goal projected : R\$ 19 million	Goal projected : R\$ 23 million	Performed : R\$ 0	
2020	2022												
Goal projected: R\$ 16 million	Goal projected: R\$ 0												
Performed : R\$ 235 thousand	Performed : R\$ 0												
2021	2023												
Goal projected : R\$ 19 million	Goal projected : R\$ 23 million												
Performed : R\$ 0													
v. investments made¹⁵	There was no disbursement in 2022, as there was no transfer of funds by FAT.												
vi. costs incurred	Line Cost: TLP (Long Term Rate) + remuneration to the financial agent.												
vii. origin of the funds involved, including funding sources and conditions	Resources from the FAT to finance micro and small Brazilian companies through Resolution No. 330/03.												
viii. estimate of the impacts of the aforesaid public policies on BB's financial performance	Managerial result for the initiative was R\$ 197 thousand in 2022, considering only the operations in the portfolio, contracted in previous years.												
ix. evaluation of effectiveness in achieving public policy objectives	Proger helps small companies (MPE) with financing, mainly for their promotion in the international market, contributing to the internationalization of Brazilian companies, increasing exports, as well as generating employment and income. Since 2021, there have been no new FAT transfers to Proger Export. The line is suspended, without new disbursements. For 2023, resources will be requested from Codefat.												

¹⁴The goals achieved correspond to the values of contracted operations.

¹⁵The investments made correspond to the amounts disbursed, regardless of the year in which the operation was contracted.



2.1.2. Other Public Policies conducted in 2022

The other public policies implemented in 2022 comprise initiatives in force in previous periods or within the public interest purposes.

National Support Program for Micro and Small Companies (Pronampe)

The National Support Program for Micro and Small Companies (Pronampe) is a working capital line, established by Law No. 13,999/2020, for the development and strengthening of small businesses.

The Program became permanent under Law No. 14,161/2021, and targets customers from the micro and small business sectors with Annual Gross Revenue registered with the Federal Revenue Service of up to R\$4.8 million.

In 2022, the Program was resumed from July and BB was the first bank in the country to make the credit line available, with a record daily disbursement of R\$ 2.5 billion on the first day of contracting. On that occasion, the contracting process was improved, based on the integration with the Federal Revenue Service of Brazil to share company billing information, allowing for greater automation in the granting of credit and reducing the efforts of companies in obtaining it.

The amounts allocated for allocation by BB were defined by the administrator of the Pronampe Operations Guarantee Fund (FGO Pronampe) and resulted in increasing disbursements, as follows:

- I. In 2020, disbursement of R\$ 7.0 billion;
- II. In 2021, disbursement of R\$ 8.2 billion; and
- III. In 2022, disbursement of R\$ 12.0 billion.

It should be noted that BB led the disbursements of the third tranche of Pronampe, reaching around 128 thousand Micro and Small Companies (MPEs), more than 40% of which are led by women. Added to the 2020, 2021 and 2022 editions, disbursements at BB supported the maintenance of activity and the preservation of employment in 261 thousand companies.

2.2. Funds for Costing of Public Policies

Our support to the federal budgetary execution, as an official financial development agency, is conducted through granting of loans and financings at differentiated rates, backed by funds from the Fiscal Budget and Social Security (OFSS) in addition to own funds. The federal funds and programs associated with public policies are described below.

Midwest Constitutional Fund (FCO)

The purpose of FCO is to contribute to the economic and social development of Brazilian Midwest, being the main financing instrument of the National Policy for Regional Development (PNDR) for the region.

The funds in the fund's credit portfolio are backed by 10-year transfers made by the National Treasury to BB from the

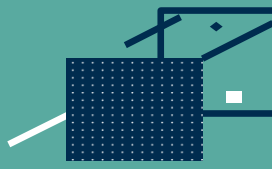
Federal Government's tax collection, more specifically 0.6% of the proceeds from the collection of Income Tax and Income from Any Nature (IR) and the Tax on Industrialized Products (IPI), according to art. 6, sole paragraph, item III, of Law No. 7,827/1989.

Amazon Development Fund (FDA)

The purpose of the FDA is to ensure resources for investments in infrastructure, in public services, in productive enterprises with a high germination capacity for new businesses and in productive activities, in addition to financing students regularly enrolled in higher education courses or in professional, technical and technological education, not free,

in the area of operation of the Amazon Development Authority (Sudam), autarchy linked to the Ministry of Regional Development (MDR).

The FDA was instituted by Provisional Measure No. 2,157-5/2001 and currently regulated by Decree No. 10,053/2019.



Midwest Development Fund (FDCO)

The purpose of FDCO is to ensure resources for the implementation of development projects and investments in infrastructure, actions and public services considered priority in the Regional Development Plan of the Midwest (PRDCO)

The funds from the FDCO loan portfolio are backed by onlendings made by Sudeco upon release of loans to the borrowers.

Northeast Development Fund (FDNE)

FDNE purpose is to ensure funds to investments related to Northeast Development Authority (Sudene) operations, in infrastructure, public services and production projects of large capacity of new business and production activities.

Merchant Marine Fund (FMM)

FMM purpose is to provide funds for the development of the Merchant Marine and the Brazilian industry of shipbuilding and repair. Law No. 10,893/2004 provides for the Fund.

Fund for Land and Land Reform – Banco da Terra (FTRA)

FTRA purpose is to finance Programs of land rearrangement and rural settlement, whose management is the Ministry of Agriculture and Livestock (Mapa).

The funds from the FTRA are transferred to borrowers as debit of available funds established from onlendings made by the Brazilian Development Bank (BNDES), authorized by Mapa, compatible with the demand for financing over the year. The

Defense Fund of Coffee Economy (Funcafé)

Funcafé was created by Decree-Law No. 2,295/1986 and is intended to finance, modernization, incentive to productivity of the coffee growing, the coffee industry and the export. It finances the costing, marketing and investment of Brazilian coffee production. The funds raised are used to finance rural credit lines.

Export Financing Program (Proex)

Proex was created by Law No. 10,184/2001, with the aim of improving the credit policy aimed at foreign trade, to increase the use of official export financing and guarantee instruments

and the financing of students regularly enrolled in higher education courses and professional, technical and technological education, not free, in the area of activity of the Midwest Development Authority (Sudeco).

The Midwest Development Fund - FDCO was created by Complementary Law No. 129/2009 and regulated by Decree No. 10,152/2019.

The funds from the FDNE loan portfolio are backed by onlendings made by Sudene upon release of loans to the borrowers. The FDNE was created by Provisional Measure No.2,156-5/2001 and regulated by Decree No. 7,838/2012.

The funds from the FMM loan portfolio are backed by onlendings made by the Department of Fund for the Merchant Marine, agency linked to the Ministry of Infrastructure, upon release of loans to the borrowers.

loans are managed by BB and returned to the Federal Government in the month following the debt amortization by the borrowers.

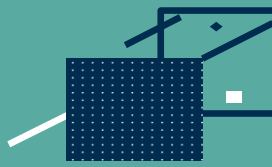
Complementary Law No. 93/1998 instituted the FTRA, which is regulated by Decree No. 892/2003, amended by Decree No. 10,126/2019, and by the operative regulation approved by the Department of Family Agriculture and Cooperativism of Mapa.

The Ministry of Agriculture and Livestock, which manages Funcafé, is responsible for allocating resources.

Since the creation of the fund, we have acted as a financial agent and as an operator, as a member of the accredited National Rural Credit System (SNCR), upon formalization of the contract with Mapa.

and increase the international competitiveness of Brazilian companies.

The program is the principal public instrument of support to Brazilian exports of goods and services, and the funds derive



from the Special Program of Official Loan Operations. We operate on exclusive basis as financial agent of the Federal Government responsible for the management of the program.

The funds from the Proex loan portfolio are backed by onlendings made by the National Treasury based on the expected demand informed by BB.

National Program of Strengthening of the Family Agriculture/National Treasury (Pronaf/TN)

The Pronaf/TN, managed by Mapa, was created by Decree No. 1,946/1996 and aims to promote the sustainable development of the rural segment made up of family farmers, according to Decree No. 9,064/2017.

The National Treasury transfers funds to BB directly from the General Budget of the Union (OGU), within the scope of Official Credit Operations, which are destined to financing under the Program. We act as a service provider and carries out operations with the risk of the Federal Government.

2.3. Economic and Financial Impacts of the Operationalization of Public Policies

The National Treasury (TN) made available to BB, during fiscal year 2022, R\$ 7,179 million for funds and programs aimed at defraying loans and financing granted with resources from the Fiscal Budgets and Social Security (OFSS), and the FCO and FNDE represented 81% of this total.

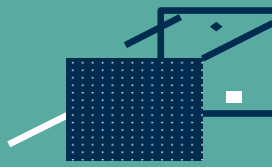
The amount refunded to the National Treasury, in the same period, referring to the installment return installments (updated principal), totaled R\$ 2,493 million. The total balance of the loan and financing portfolio granted by BB was R\$ 60,853 million in December/2022. The values can be consulted in the Annual Accounts of the President of the Republic – PCPR, Chapter II. The values are shown in the following table:

Table 8. Funds from the OFSS – Values Released and Returned to the TN* – R\$ million.

Fund/Program	Transferred by the National Treasury (a)	Reimbursed to the National Treasury (b)	Flow 2022 (a - b)	Portfolio's Balance (Dez/22)
FCO	4,631	0	4,631	44,226
FDA	129	96	33	932
FDCO	0	61	-61	148
FDNE	1,160	349	811	2,802
FMM	26	898	-872	6,910
FTRA	100	88	12	799
Funcafé	230	170	60	508
Proex	837	774	63	3,872
Pronaf/TN ²	66	57	9	656
Total	7,179	2,493	4,686	60,853

(*) Refunds of unapplied amounts were deducted from the Amount Repassed by the TN, except for Pronaf/TN, which records the unapplied amounts as Refund of Ungranted Amount, according to the contract; (2) It may include amounts transferred to the Bank as remuneration.

In rural and agro-industrial financing, BB uses 86.5% of its own resources, mainly rural savings, agribusiness letters of credit (LCA) and demand deposits. In addition to these, we also transfer funds from Constitutional Funds, such as the Midwest Constitutional Financing Fund (FCO) and the Coffee Economy Defense Fund (Funcafé). The following table shows this stratification:

**Table 9.** Agribusiness Loan Portfolio Expanded View by Funding Sources– R\$ million.

	Dec/20	Part. %	Dec/21	Part. %	Dec/22	Part. %
Agricultural Savings	103,169	53.8	143.794	58.0	145,806	47,1
LCA	26,205	13.7	29.097	11.7	49,555	16.0
Demand Deposits	18,002	9.4	29.045	11.7	34,493	11.1
FCO	21,600	11.3	25.039	10.1	31,707	10.2
BDNES/FINAME	7,184	3.7	5.718	2.3	4,124	1.3
Other*	15,546	8.1	15.330	6.2	44,026	14.2
Loan Portfolio - Expanded View	191,707	100.0%	248.023	100.0%	309,711	100.0%

(*) National Treasury, Funcafé, Rural Product Bills and Guarantees (CDCA e CPR).

Rural and agro-industrial financing is segmented into equalizable and non-equalizable resources. The breakdown of these segments is shown in the table below:

Table 10. Equalizable and Non-Equalizable Resources in the Agribusiness Portfolio – R\$ million.

	Dec/20	Dec/21	Dec/22
Classified Loan Portfolio (a +b)	186,208	232,429	286,047
(a) Equalizable Resources	89,960	94,216	109,455
Investments	55,404	59,992	67,779
Costing	33,994	34,062	41,036
Commercialization	563	163	640
(b) Non-Equalizable Resources	96,248	138,213	176,592
(c) Agribusiness Securities(CDCA e CPR)	5,498	15,594	23,664
Loan Portfolio - Expanded View (a+b+c)	191,707	248,023	309,711

The equalization is an economic subsidy, introduced by Law No. 8,427/1992, that represents the differential of rates between funding cost, plus administrative and tax costs to which the official financial institutions and cooperative banks are subject, in their active operations, and the charges collected from the final borrower of the rural loan, pursuant to articles 1, items I and II, and 5 of Law No. 8,427/1992.

The amounts of income from equalization received and receivable by BB are detailed in tables 11 and 12. It is worth highlighting the cut-away for the portfolio of equalizable resources, already shown in table 10.

Table 11. Equalization Revenues and Weighting Factor - R\$ million.

	Dec/20	Dec/21	Dec/22
Total	1,631	2,428	5,821
Equalization Revenues	1,611	2,410	5,740
Weighting Factor	19	17	81

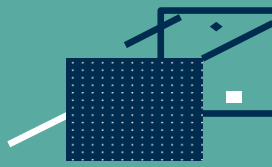


Table 12. Equalization Revenue Receivable (Transactions*) – R\$ million

	Dec/20	Dec/21	Dec/22
Initial Balance	1,306	699	938
(+/-) Flow	- 607	239	421
Final Balance	699	938	1,359

(*) Flow of the equalization of agricultural harvest rates - Law No. 8,427/1992 with the National Treasury, according to the Financial Statements, Explanatory Note 13 - Other Assets, sub-item a) Composition.

Additional information can be found in the Financial Statements – Fiscal Year 2022 (available at bb.com.br/ir > Financial Information > Results Center).

3. Activities Developed

Founded on October 12, 1808, we were the first banking institution to operate in the country and the first company to conduct a public offering of shares in the Brazilian capital market. We are a multiple bank constituted in the form of a public limited company of mixed capital and our controlling shareholder is the Federal Government.

We are one of the largest financial conglomerates in the country in terms of assets, with a 17.5% market share, according to the latest data released by the Central Bank in December 2022. We are also, based on the same data, the largest bank in asset management, with a 24.3% market share,

in agribusiness loans with a 52.1% market share, and in the payroll loan sector, with 19.6% market share.

In 2022, in the strategic planning review process, we evolved our purpose to **be close and relevant in people's lives at all times**.

In addition, representing the basis of our culture, aligned with the evolution of the purpose and reinforcing the Company's organizational identity, our values are **proximity, innovation, integrity, efficiency and commitment to society**.

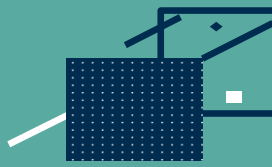
Figure 1. Purpose and Values of Banco do Brasil.

Purpose

Be close and relevant in people's lives at all times

Values

- Proximity**
We are present and proactive to delight our customers
- Efficiency**
We optimize available resources to create value for our stakeholders
- Commitment to society**
We consider the collective interest in decision-making
- Innovation**
We innovate to simplify solutions and make people's lives easier
- Integrity**
We are trustworthy, ethical and transparent



Our main strength lies in the quality relationship with our customers in all the segments in which we operate. In addition, we add to our wide reach and presence in the country a complete and secure platform of digital channels, being available to the customer wherever, whenever and through the channel he/she prefers. Also, based on strategic partnerships, affiliated and subsidiaries companies, we offer a wide variety of solutions, products and services.

We conduct business with profitability compatible with the risks of the markets in which we operate. To offer differentiated solutions and strengthen the bond, we segment its customers in five major segments:

- | | | |
|------------------------|------------------------------------|-----------------|
| i. Individuals retail; | iii. Business Wholesale; | v. Private; and |
| ii. Corporate retail; | iv. Corporate and Large Corporate; | vi. Government. |

The knowledge of the segments allows the development of value proposals appropriate to the customer's profiles: service model, channels, portfolios of products and services, integrated communication approach and, when applicable, specific brand.

On December 31, 2022, we had 81.8 million customers, 42.9 million checking accounts and 55,867 points of service, including 3,983 own branches.

We have a significant presence in all Brazilian states, in addition to operating in important global financial centers, actively contributing to the country's economic and social development. On December 31, 2021, we counted with 86 thousand employees.

Additional information on the main products and services can be found in Section 1 of the Reference Form (available at bb.com.br/ir > Documents and Announcements> Reference Forms).

4. Statutory Duties

Aligned to its public interest, we develop activities that meet public policies and its social purpose pursuant to articles 5 and 6 of BB's Bylaws:

Article 5. *The Bank will contract, as stipulated by law or in the regulations, directly with the Federal Government or with its intervention:*

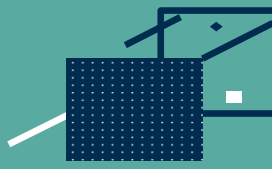
- i. carry out the duties and services pertinent to the function of a financial agent of the National Treasury and other functions assigned to it by law;*
- ii. provide financing of government interest and carry out official programs by investing funds from the Federal Government or any nature; and*
- iii. provide guarantee for the Federal Government.*

Sole paragraph. The activities provided for by this article are conditioned, as the case may be, to the following:

- i. the availability of corresponding funds to the Bank and the setting out of a corresponding interest payment.*
- ii. the prior and formal definition of the terms and proper interest payable in connection with the funds to be invested in case of equalization of financial charges;*
- iii. to the prior and formal definition of the terms and assumption of risks and of remuneration, never lower than the costs of the services to be rendered; and*
- iv. o the prior and formal definition of the term to fulfill the obligations and the penalties for non-compliance.*

Article 6. *The Bank may engage the performance of duties, services and transactions that are assigned to the Brazilian Central Bank, if the provisions of the sole Paragraph of article 5 of these bylaws are followed.*

In addition to being an important agent of the country's economic and social development, we work together with the public management to promote improvements in the most diverse sectors. In order to maintain sustainable growth and profitability, we establish partnerships that adequately remunerate, ensure the same values of integrity, reputation and respect to the community and the environment.



We operate with public policies through financial services available to its clients, also participates in programs, projects and initiatives of public management, offering customized solutions that assist in the coverage of social demands. Accordingly, we conduct transactions with the Federal Government, controlling shareholder, which generate financial effects on its Equity and Result.

These transactions, as well as all other transactions carried out with our related parties, follow the strategic guidelines defined in our Specific Policy for Transactions with Related Parties (available at bb.com.br/ri › Governance and Sustainability › Bylaws and Policies › Policies).

Additional information about our transactions with related parties can be found in section 11 of the Reference Form (available at bb.com.br/ri › Publications and Announcements › Reference Forms) and in our Financial Statements – Fiscal Year 2022 (available at bb.com.br/ri › Financial Information › Results Center).

5. Internal Controls and Risks Management Structure

Our organizational structure has defined duties and established corporate governance, with the participation of Senior Management, compatible with the business complexity, nature of the operations and risks exposure, as well as ensuring transparency, completeness and accuracy of data provided to the market and regulators.

In this context, to help achieve the objectives strategic, including compliance with public policies, we adopted the Lines of Defense Reference Model (MRLD), that reinforces the powers and responsibilities of all areas in risk management and controls. The said model promotes greater interrelationship between business, risk management and controls, in the continuous search for risk mitigation, loss reduction, process improvement, sustainability and, consequently, better financial results.

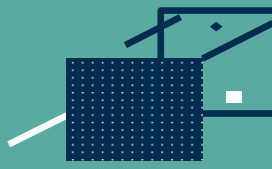
Risks are identified and controls implemented by the First Line of Defense areas in order to ensure the veracity, completeness, coherence and accuracy of information. The second Line of Defense is made up of the Internal Controls and Compliance Board (Dicoi) and the Risk Management Board (Diris), and its main attributions are to supervise, advise and evaluate controls and the quality of risk management. Dicoi, in its second line role, selects themes to be prioritized in its scope of action. The assessments of these topics are carried out observing a specific methodology for the assessment of risks and controls, in which market-recognized guiding references are used, such as: COSO 2013 (Framework for the Evaluation of Internal Control Systems); COSO ERM 2017 (Framework for Enterprise Risk Management); COBIT 2019 (Control Objectives for Information and related Technology); ISO 31000 (Risk Management – Principles and Guidelines); and ISO 31010 (Risk Management – Techniques for the Risk Assessment Process).

The result of these evaluations composes the Effectiveness of the Internal Controls System (ECI) indicator. It is an instrument for monitoring the effectiveness and quality of the controls in our Organizational Units, through continuous and independent analysis, based on a set of metrics for measuring the performance of the areas with regard to Internal Controls, Compliance, Management of Risks and Customer Experience, whose grade impacts the work agreement of the Units. Any deficiencies identified are subject to recommendations and corrections are monitored using a corporate tool. The result of this process is periodically reported to our governance bodies.

In addition, in compliance with CMN Resolution No. 4968/2021, our Internal Controls Department annually prepares the Report on Activities Related to the Internal Controls System, issuing an opinion on the effectiveness of internal controls in mitigating the risks to which we are exposed. This report is forwarded to BB's Board of Directors for approval and is available for analysis by the Central Bank of Brazil.

As a member of the third Line, the Internal Audit (Audit) is responsible for evaluating the entire cycle of risk management and internal controls and governance of the Bank, acting with autonomy and independence in the evaluation of the Internal Controls System, including the way in which the First and Second Lines of Defense.

We also have a Reporting Channel, which can be accessed through the BB Portal on the internet, for receiving complaints of any nature, including criminal offenses related to the activities of the BB Prudential Conglomerate, or other information that may affect the reputation of the members of the Board of Directors (CA), holders of qualified participation pursuant to CMN Resolution No. 4,122/2012, President, Vice-



Presidents and Directors, pursuant to CMN Resolution No. 4,859/2020. Every six months, a report is prepared with the result of the evaluations, which is reported to Senior Management.

In the Corporate Governance architecture, we have a set of Risk Management, Internal Controls and Compliance Policies approved and periodically reviewed by the Board of Directors. The Specific Policy for Risk and Capital Management is reviewed at least annually, with its last review taking place in 2022 and the Specific Policy for Internal Controls and Compliance (Compliance) is reviewed at least every three years, the last review took place in 2021.

As for compliance, we have a Program approved by the Board of Directors, which aims to prevent, detect and correct the

institution's exposure to situations of non-compliance with laws, rules and external and internal regulations, as well as the Code of Ethics, in addition to being based on the guidelines of the culture of compliance, ethical and integrity principles and good corporate governance practices. This Program also covers the integrity parameters of Decree No. 8,240/2015, which regulates Law No. 12,846/2013, also known as the Anti-Corruption Law, and has periodic reports to Senior Management.

Dicoi also prepares, annually, a report verifying the effectiveness of actions involving the process of Preventing and Combating Money Laundering, Financing of Terrorism, Financing of the Proliferation of Weapons of Mass Destruction and Corruption, which is reported to Senior Management.

Additional and detailed information on the structures of internal controls and risk management, such as policies and mitigating instruments, can be found in section 5 of the Reference Form (available at bb.com.br/ri › Publications and Announcements › Reference Forms).

6. Risk Factors

We present in section 4.1 of our Reference Form the most relevant Risk Factors, which may impact the issuers' business and results of operations and influence the investment decision related to: issuer; shareholders, subsidiaries and affiliates; administrators; suppliers; customers; sectors of the

economy, regulation of sectors and foreign countries in which we operate and social, environmental and climate issues.

In section 4.2 of the Reference Form, we indicate the 5 (five) main risk factors, among those listed in item 4.1.

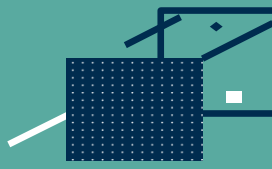
Additional information on risk factors can be found in section 4 of the Reference Form (available at bb.com.br/ri › Publications and Announcements › Reference Forms).

7. Economic and Financial Data

The MD&A Report (available at bb.com.br/ir › Financial Information › Results Center) presents the BB's economic and financial situation. The public-audience of this report are market analysts, shareholders and investors and it has quarterly disclosure.

The report provides content related to economic indicators, BB's shares performance and risk management, as well as historical series up to eight periods of the Balance Sheet, Income Statement with Reallocations, information on profitability, productivity, quality of credit portfolio, capital structure, capital market and structural data. At the end of the report, it is presented the financial statements and explanatory notes for the period under analysis.

Information on BB's economic-financial data under IFRS can be found in section 2 of the Reference Form (available at bb.com.br/ir › Documents and Announcements › Reference Forms).



7.1. Comments on Operating Performance

The members of the BB's Executive Board, according to CVM Instruction No. 80/2022, must comment on section 2 of the Reference Form about the main aspects of BB's operating performance, retrospectively to 2020, 2021 and 2022, stating that the information is true, complete and consistent.

Initially, we present our financial and equity conditions, its capital structure, sources of financing and its levels of indebtedness. We also disclose the most significant changes in the Balance Sheet (2022/2021, 2021/2020 and 2020/2019). The commented performance is based on the IFRS Financial Statements, issued by the International Accounting Standards Board (IASB) and predecessor bodies.

Additionally, we present our earnings based on vertical and horizontal analysis of the statement of income, which shows: (i) Interest Income; (ii) Interest Expenses; (iii) Provision for Expected Losses; (iv) Non-interest income and (v) Non-interest expense.

Lastly, we shown the planned and accomplished amounts related to advertising and sponsorship expenses.

Officers' detailed comments on BB's performance can be found in section 2 of the Reference Form (available at bb.com.br/ir › Documents and Announcements › Reference Forms).

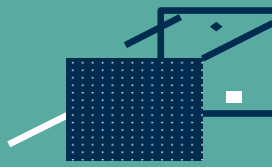
8. Corporate Governance Policies and Practices

We are committed to the best corporate governance practices, among which we highlight:

- i. Share capital structure composed exclusively of common shares (each share one vote);
- ii. Providing independent directors in the composition of the Board of Directors (CA);
- iii. Disclosure of the Code of Conduct approved by the Board of Directors and applicable to all employees and managers of the Company;
- iv. Disclosure of Related Party Transactions Policy (TPR), approved by the Board of Directors (CA);
- v. Statutory Audit and Risk and Capital Management Committees as advisory bodies linked to the Board of Directors, with operational autonomy;
- vi. Resolution of conflicts between shareholders, managers and members of the Fiscal Council, effective and alternates, through arbitration, before the Market Arbitration Chamber;
- vii. Declaration, in the Bylaws, of the controlling shareholder's obligations in the event of disposal of shareholding control, going private, exit from the Novo Mercado, corporate reorganization and maintenance of at least 25% of free float;
- viii. Prohibition of the use of privileged information and existence of a Relevant Information Disclosure Policy, approved by the Board of Directors;
- ix. Maintenance of a whistleblowing channel; and
- x. Declaration in the bylaws and Internal Regulations in BB's governance bodies, of mechanisms for resolving situations involving conflict of interests.

In recent years, we have made our best efforts to improve BB's governance practices, as a way of generating value for our shareholders and for society in general, thus demonstrating the Bank's commitment to growing and sustainable results.

In 2021, the result of the survey conducted by the TCU, for the purposes of the Integrated Index of Organizational Governance and Public Management (IGG-TCU 2021), reaffirmed that we are at the improved stage regarding the topic.



Once again, we obtained the Level I Governance Seal (IG-SEST) in 2022, reaching, in the six cycles carried out, the maximum score (grade 10) in all the criteria evaluated by the Secretariat for Coordination and Governance of State-owned Companies (SEST) of the Ministry of Management and Innovation in Public Services. These recognitions are the result of continuous improvements in the Bank's governance structure and practices.

Regarding the main adjustments to BB's governance documents, in 2022, amendments to the Bylaws were approved and forwarded to the Shareholders' Meeting, among which we highlight (i) explanation of impediments to the entry into a position in the management of BB, of those convicted of bankruptcy, prevarication, concussion and embezzlement; (ii)

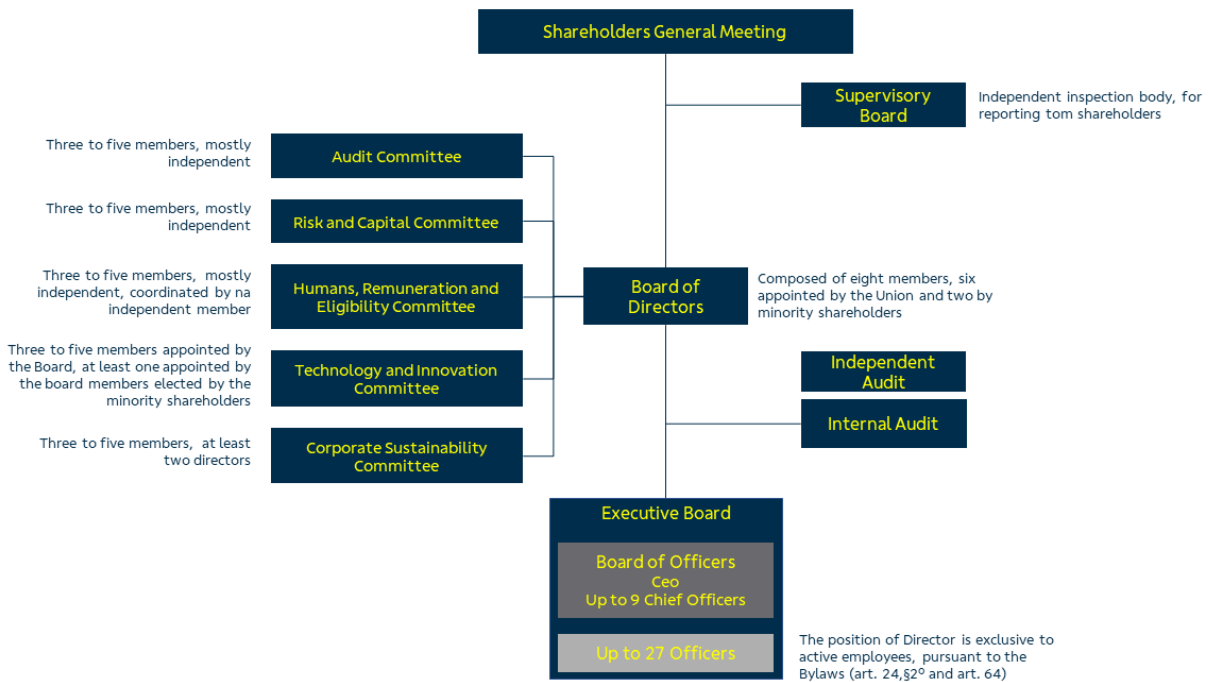
alignment of the Bylaws with that established in CVM Resolution No. 44/2021, with regard to the effects of investment plans and divestments in securities prepared by the members of the Board of Directors, Executive Board and technical or advisory bodies created by statutory provision. It should be noted that we are the only bank listed on B3's Novo Mercado, a segment that gathers only companies with the highest standards of corporate governance, which voluntarily adopt corporate governance practices in addition to those required by Brazilian law. Listing in this special segment implies the adoption of a set of corporate rules that expand shareholders' rights, in addition to disclosing policies and the existence of inspection and control structures.

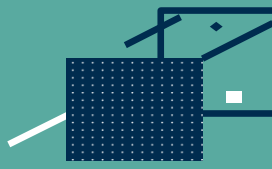
8.1 Administrative Structure

Our administrative structure is established in its Bylaws and in the Internal Regulations of its governance bodies (available at bb.com.br/ir ›Bylaws, Policies and Codes). We also make available on its portal the Report on the Brazilian Corporate Governance Code, which presents the Company's principles and practices, in a transparent, complete, objective and precise manner.

BB's corporate governance structure can be illustrated as shown in the following figure:

Figure 2. Corporate Governance Structure of Banco do Brasil.





The following are the Banco do Brasil's management bodies, composed of Brazilian citizens with recognized knowledge, including the best Corporate Governance practices, experience, good character, unblemished reputation and technical capacity compatible with the position:

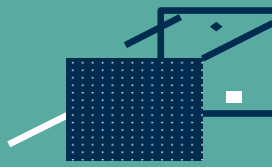
- i. The Board of Directors, which has, in the manner prescribed by law and in the Bylaws of Banco do Brasil, strategic, guiding, elective and auditing functions, not including operational or executive functions, whose members are elected by the General Meeting; and
- ii. The Board of Executive Officers, responsible for managing the Bank, is made up of the President, the Vice-Presidents and other statutory Directors. Within the scope of the Executive Board, the President and the Vice-Presidents make up the Board of Directors.

In addition, the following bodies are part of the governance structure of Banco do Brasil:

- i. Audit Committee (Coaud): established in Article 33 of the Bylaws, its operation is regulated by its Internal Regulations and has the attribution of advising the Board of Directors with regard to the exercise of its auditing and supervisory functions and expressing its opinion, among others, on the quality of financial statements, the effectiveness of the internal control system and the effectiveness of internal and independent audits;
- ii. Humans, Remuneration and Eligibility Committee (Corem): established in article 34 of the Bylaws, its operation is regulated by its Internal Regulations and its attribution is to advise the Board of Directors in establishing the Policies for Personnel Management, Administrators' Remuneration and of Appointment and Succession of Directors of Banco do Brasil;
- iii. Risks and Capital Committee, which advises the Board of Directors with regard to the exercise of its functions relating to risk and capital management, in a unified manner, for the institutions that are part of the Prudential Conglomerate from Banco do Brasil;
- iv. Technology and Innovation Committee, which advises the Board of Directors on topics related to trends technologies and new business models, projects or innovation initiatives to face these trends and its effects on Banco do Brasil;
- v. Corporate Sustainability Committee (Cosem): established in Article 37 of the Bylaws, its operation is regulated by its Internal Regulations and has the attribution of advising the Board of Directors on issues related to sustainability at Banco do Brasil, considering the best market practices and the commitments assumed by the Bank; and
- vi. The Supervisory Board (CF) has, in the form of the Bylaws, its Internal Regulations and current legislation, the attribution of supervising administrative management acts for the protection of the interests of the Bank and of the shareholders, satisfying the requirements of the public good and the social function of the BB.

The Bank also has corporate governance support areas. Are they:

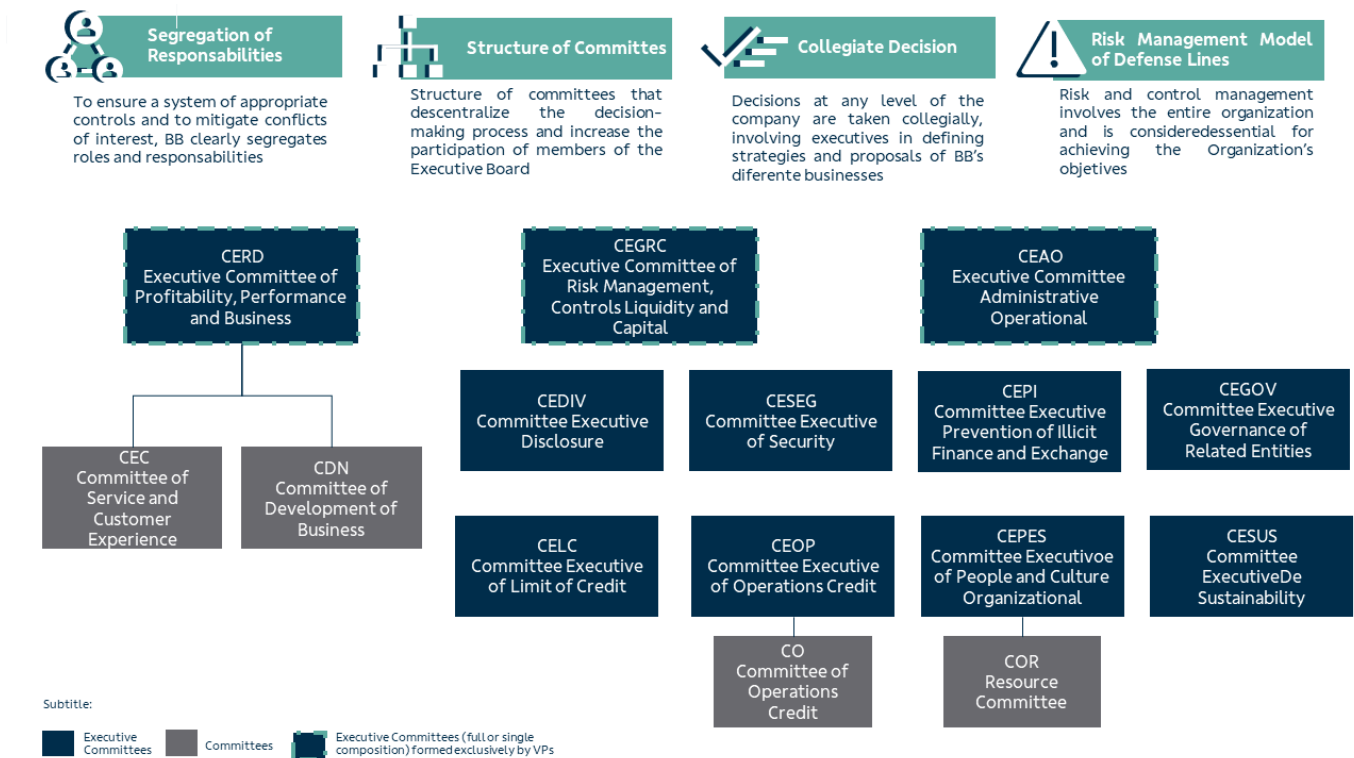
- i. Internal Audit (Audit), linked directly to the Board of Directors, is responsible for assessing the adequacy of internal control, the effectiveness of risk management and governance processes and the reliability of the collection, measurement, classification, accumulation, registration and disclosure of events and transactions, aiming at the preparation of financial statements; and
- ii. Independent Audit, represented by a company contracted by Banco do Brasil to provide accounting audit services and other related services, independently, with a view to complying with legal and regulatory determinations to which the Conglomerate is subject.



8.2 Strategic Committees

In order to involve the organizational units in the definition of guidelines and approval of proposals for BB’s different businesses, the management uses strategic committees, which are activated within the Executive Board, which decide on matters of corporate scope and guarantee agility and safety to the process of decision-making, as presented in the following figure:

Figure 3. Decision Making Process.



Further information on the structure and governance policies and composition of Banco do Brasil’s management can be found in section 7 of the Reference Form (available at bb.com.br/ir > Documents and Announcements > Reference Forms).

8.3 Remuneration for Directors Policy

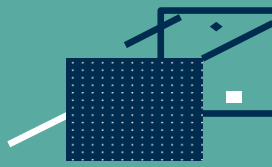
The Remuneration for Directors Policy for BB’s management members is regulated by Law No. 6,404/1976, Law No. 13,303/2016, Decree No. 89,309/1984, CMN Resolution No. 3,921/2010, Law No. 12,813/2013 and Bylaws of Banco do Brasil and aims to:

- i. reinforce commitment to corporate strategies, increase BB’s results and recognize the efforts of each management member, in proportion to the achievement of the goals;
- ii. reconcile the Variable Compensation Policy to the Risk Management Policy, so as not to encourage behaviors that increase the risk exposure above

levels considered prudent in the Company’s short, medium and long-term strategies; and

- iii. directly contribute to the scope of the guidance, as it is made up of several performance indicators that are derived from the ECBB and the Master Plan.

The remuneration and other benefits of the members of the Management bodies are fixed annually by the Annual General Meeting (AGO), whose minutes are available on the Investor Relations portal (bb.com.br/ir > Publications and Notices > Shareholders and Board Meetings).



Values are defined based on market research, internal balance, responsibility, company and individual performance, among other factors. The total compensation includes fixed compensation, variable compensation and benefits.

The Board of Executive Officers' Variable Compensation Program (RVA) aims to recognize the efforts of managers in building the results achieved, based on the performance verified by indicators linked to corporate strategy. The Program is proposed by the Humans, Remuneration and Eligibility Committee, approved by the Board of Directors, and subsequently submitted to the Ministry of Management and Innovation in Public Services/Sest. The payment method follows the definitions proposed by CMN Resolution No. 3,921/2010, among which the payment in shares of the Company stands out.

Aligned with the public interest, the variable remuneration of Banco do Brasil's officers and employees is influenced by the performance of the Public Policy Indicator, as directed by Sest. The performance of this indicator directly reflects the percentage paid to managers through the Variable Compensation Program of Managers (RVA), in addition to influence the percentage distributed to employees through the Profit-Sharing Program (PLR).

It should be emphasized that the composition of the compensation granted to the members of the Board of Executive Officers is in accordance with the legal provisions regarding state-owned companies and corporations and aims to reward them for the degree of responsibility of their

The following table details the compensation of the management members segmented by the management body of Banco do Brasil:

positions and for the trust inherent to them, as well as the value of each professional in the market, considering the Company's Risk Management Policy, its results and the economic environment in which it is inserted.

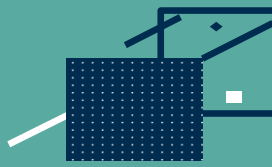
For the members of the Board of Directors and the Supervisory Board, the amount of fees is set at 10% of the average monthly compensation of the Executive Board, according to Law No. 6,404/1976 and Law No. 9,292/1996, excluding amounts related to vacation premiums and benefits, the payment of interest, of any kind, in the profits of the company being prohibited. The information related to this item meets the requirements of Law No. 13,303/2016 and Decree No. 8,945/2016. In this sense, the annual global amount of the remuneration of the Board of Directors, the Supervisory Board and the Executive Board is presented.

The information is not individualized because it is strategic in nature and it is subject to corporate secrecy, from a constitutional source, as a result of the preservation of the privacy guaranteed by art. 5, item X, of the Federal Constitution.

In infra-constitutional condition, we emphasize that the protection of corporate secrecy is protected by art. 155, item II, of Law No. 6,404/1976, as a duty to protect the company's rights; in art. 4, paragraph 2 and art. 8, paragraph 3, of Law No. 13,303/2016, which submits BB to the information regime according to the provisions of Law No. 6,385/1976; and in art. 22 of Law No. 12,527/2011, which imposes a restriction on access to information subject to business secrecy.

Table 13. Remuneration of the Management members in 2022

	Board of Directors	Supervisory Board	Executive Board
Total number of members (12 months average)	8	5	31.83
Number of paid members (*)	1.25	5,17	38.92
Remuneration breakdown:			
1. Fixed Annual Remuneration, breakdown:			
- Salary or Officer Remuneration (R\$)	65,230.18	371,231.20	22,877,213.56
- Direct and indirect benefits (R\$)	--	--	3,533,055.58
- Remuneration for joining committees (R\$)	--	--	--
- Other (R\$)	0.00	0.00	0.00
2. Variable remuneration (R\$)	--	--	10,012,413.52



3. Post-employment benefits (R\$)	--	--	--
4. Benefits motivated by the cessation of tenure (R\$)	--	--	52,177.45
5. Remuneration based on shares, including options (R\$)	--	--	7,522,920.56
Annual amount of remuneration by body (R\$)	65,230.18	371,231.20	43,997,780.67
Annual amount of remuneration (R\$)			44,434,242.05

(*) The number of paid members of each body corresponds to the annual average of the number of paid members of each body calculated monthly, with two decimal places, in accordance with Circular Letter/Annual2023-CVM/SEP, of 02/28/2023.

The RVA Program for fiscal year 2022 had its value approved by the Annual General Meeting of April 27, 2022, and its definition, which is 50% in cash and 50% in shares, of which 20% can be made in cash and 80% within four years, was proposed by the Humans, Remuneration and Eligibility Committee and approved by the Board of Directors, in accordance with CMN Resolution No. 3,921/2010 (see table below).

Table 14. Remuneration of the Management Members (Type of Remuneration in 2022) – R\$

Remuneration in Cash	10,012,413.52
2021 Program	5,006,854.91
2022 Program Advance	5,005,558.61
Remuneration in Shares (R\$) (*)	7,522,920.56
2017 Program (portion 4/4)	1,712,930.09
2018 Program (portion 3/4)	1,128,053.77
2019 Program (portion 2/4)	1,478,441.77
2020 Program (portion 1/4)	1,440,435.23
2021 Program (cash portion)	1,763,059.70
Amount of Remuneration	17,535,334.08

(*) Without the incident social charges.

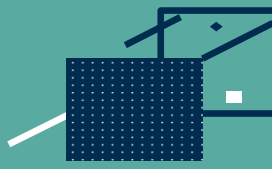
The table below presents additional information regarding the compensation of the Board of Directors, the Supervisory Board, and the Executive Board:

Table 15. Remuneration of the Management Members and Fiscal Council in 2022 – Higher amount, lower amount and average amount of compensation.

	Board of Directors	Supervisory Board	Executive Board
Number of members (12 months average)	8.00	5.00	31.83
Number of paid members	1.25	5.17	38.92
Amount of the highest individual remuneration (R\$) – year	71,813.04	71,813.04	1,485,065.56
Amount of the lowest individual remuneration (R\$) – year	71,813.04	71,813.04	1,038,588.13
Average individual remuneration per annum (R\$) (*)	52,184.14	71,804.87	1,130,563.96

(*) The average value calculated for the Board of Directors is the ratio of R\$ 65,230.18 by 1.25; for the Fiscal Council it is the ratio of R\$ 371,231.20 by 5.17; and the Executive Board is the ratio of R\$ 43,997,780.67 by 38.92. Dividers correspond to the number of paid members of each body.

For further information on management members' compensation policy or practice, refer to section 13 of the Reference Form (available at bb.com.br/ir > Documents and Announcements > Reference Forms).



9. Other Information

9.1. Shareholding Structure

The book value per share ended the period at R\$ 53.81, a variation of 14.0% compared to December/2021. The closing price in December 2022 was R\$34.73 for BBSA3 and US\$6.58 for the ADRs that are part of a Level I program, traded on the US over-the-counter market.

We have a base of more than 953 thousand shareholders, 98.4% of whom are individuals and 1.4% are companies. Between January 2019 and December 2021, our base of individual shareholders grew from 430 thousand to 868 thousand. Our shareholding structure ended December/2022 distributed among 50% of shares with the Federal Government, 49.6% in circulation (free float) and 0.40% held in treasury. Local investors account for 77% of outstanding shares, while foreigners hold 23%. Our shares (BBAS3) accounted for 2.537% of the Ibovespa in the last quarter.

The shareholding structure of Banco do Brasil S.A., at the end of 2021, was distributed as follows:

Table 16. Banco do Brasil S.A. – Ownership Structure- %.

	Dec/22
Total	100.0%
(a) Federal Government	50.0%
(b) Free Float	49.6%
Individuals	13.8%
Companies	12.5%
Foreign Capital	23.3%
Others (*)	0.4%
Free Float except Others (%) - $b/(a+b) *$	49.8%

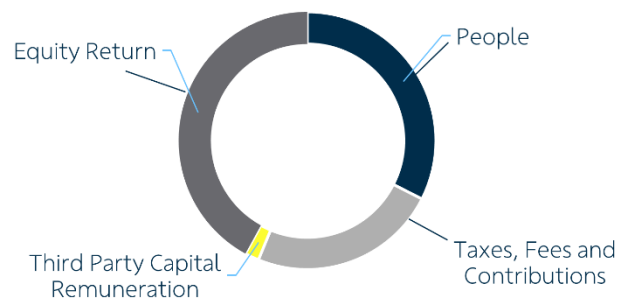
(*) The remainder comprises treasury shares, fractions from the incorporation of BNC and BESC and the shares of members of the Board Directors, Board of Directors and Executive Board.

Reports and information to the CVM are available on the Investor Relations portal (bb.com.br/ir).

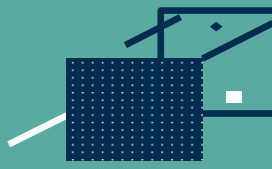
9.2 Statement of Value Added

In 2022, BB reached R\$ 80.1 billion, an increase of 35.9% in one year, in value added to society, when considering taxes, salaries, dividends and other components. The Statement of Added Value (DVA) is the accounting report that summarizes the values corresponding to the formation of wealth generated by the company in a given period and its respective distribution.

Figure 4. Distribution of Added Value 2022.



Additional and detailed information on the added value statement can be found in the Performance Analysis Report for the 4th quarter of 2022 (available at bb.com.br/ir > Financial Information > Results Center > 4Q22 Performance Analysis).



9.3. Other Actions

9.3.1. Collection of Federal Taxes and Income

Services related to the collection of federal taxes and income, provided for in Law No. 4,595/1964, art. 19, item I, item “a”, and Decree No. 93,872/1986, art. 2, are carried out by BB through legal instruments signed with the National Treasury Department (STN) and the Federal Revenue Service of Brazil (RFB), as provided for in § 2, item I of Article 8 of Law No. 13,303/2016.

The balances related to BB obligations for the collection of taxes are shown in our Financial Statements – Fiscal Year 2022, more specifically in the Balance Sheet – Other Liabilities, and

in Note 20 – Other Non-Financial Liabilities, grouping “Billing and collection of taxes and contributions”.

Additionally, income from federal tax collection is part of the same Financial Statements mentioned, shown more specifically in the Statement of Income – Service Free Income, and in Note 24, in a grouping called “National Treasury and official funds management”.

In 2022, the collection of federal taxes and income, through BB, was in the amount of R\$ 778.3 billion.

Information on Collection of federal taxes and income can be found in the Financial Statements – Fiscal Year 2022 (available at bb.com.br/ir > Financial Information > Results Center).

9.3.2. Other Activities Related to the Federal Administration and Financial Execution

As a financial agent of the National Treasury, defined by Law No. 4,595/1964, art. 19, item I, item “b”; Decree No. 93,872/1986: art. 2nd, §3rd; art. 3rd, single paragraph; art. 4th; art. 103), and agreed by means of a legal instrument signed with the National Treasury Secretary in the form of Art. 8 of Law No. 13,303/2016, we perform services related to the transfer and distribution of Union resources.

The balances referring to payments and supplies associated with the execution of the General Budget of the Union and of complementary laws, transfers of federal resources and Banking Orders of the Treasury are evidenced in our Financial Statements – Fiscal Year 2022, more specifically in the grouping “Restricted”, of Note 17 – Customer Resources.

In 2022, the total amount of R\$1.3 trillion was processed from the Treasury to the states and municipalities, through BB.

Although there are no fees charged for the provision of these services, we earn indirect gains through the profitability of the funds held in the Bank until they are transferred to the benefited entities, due to the “float” of a day negotiated with the transferring agencies. It is important to highlight that the gains obtained by the Bank as a result of this banking “float” do not derive from the direct remuneration of the public entity, but from its profitability in the banking activity, which meets the precepts espoused in the State-Owned Companies Law.

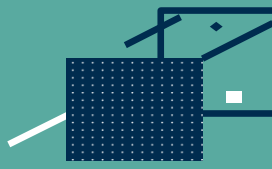
Information on Other Activities Related to the Administration and Financial Execution of the Federal Government can be found in the Financial Statements – Fiscal Year 2022 (available at bb.com.br/ir > Financial Information > Results Center).

9.3.3. Private Social Investment

Our performance in Private Social Investment is guided by a previously defined strategy and the strategic plan of Fundação Banco do Brasil (FBB), whose scope of purposes is in line with the expectations of BB's stakeholders and the communities involved, and aligned with the Company's

business objectives, as defined in BB's Private Social Investment Guidelines. Currently, FBB is the main producer of our Private Social Investment.

In 1985, we created Fundação BB and, as its founder, we conducted transfers in accordance with available financial



resources, limited to 5% of our operating income, as provided for in the Bylaws of Banco do Brasil, art. 29, item XII, observing the tax deductibility limit of 2% of operating profit, provided for in Law No. 9,249/1995.

Article 4 of the FBB Bylaws establishes that its financial support consists of resources resulting from donations and contributions in cash, from movable and immovable property that it may receive from individuals and companies, from funds from the execution of agreements, income from the investment of its assets and transfers from the Bank.

The transfer amounts we make to Fundação BB and the investments made are included in the BB Annual Report, in the

chapter dealing with Private Social Investment and in the Financial Statements, Note 28.B – Related Party Transactions.

In 2022, we transferred R\$ 116.4 million to urban and rural actions in line with Fundação BB's six structured programs: (i) social technology; (ii) environment and income; (iii) education for the future; (iv) health and well-being; (v) volunteering; and (vi) humanitarian aid.

The objective is to contribute to improving the quality of life of people in a state of greater vulnerability, through sustainable development and the reapplication of social technologies throughout the Brazilian territory.

Additional information on Private Social Investment can be found in the Annual Report (available at bb.com.br/ir › Corporate Governance and Sustainability › Sustainability › Annual Report).

9.3.4. Investment in Sports and Culture

Through sponsorships, we seek to materialize our brand's personality traits and strengthen proximity and relevance in people's lives, at all times. To be everybody's bank, you have to be everyone's bank. This is the differential in which we believe to imprint personality and differentiation of the Institution before competitors. And that is what guides us to take the lead in cultural and sports initiatives that seek to awaken vibrant and positive feelings in society, whether in celebrating a Brazilian victory or contemplating a beautiful exhibition.

We are present in sport through sponsorship of sports, events or athletes. Whether in Volleyball, Surfing, Skateboarding, Canoeing, Road Running or eSports: today, in all these modalities, there is a great chance that the Banco do Brasil brand will be stamped, and highlighted.

Alignment with the brand's strategy takes place as objective and relevant criteria are evaluated for the choice, such as the athlete's level, modality, sport as a lifestyle, ability to promote and ability to engage the community. For us, it is not enough to be just a sponsor, it is necessary to be with athletes, teams and championships, in a genuine and authentic way. Create experiences and content so that new idols emerge, and the modalities are recognized by the public, with the potential to represent the country in competitions.

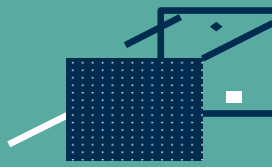
The last three decades have marked the success of BB's sports marketing strategy. In a survey with Ibope/Repucom, from June/22, Banco do Brasil is in the third position of the most remembered brand as "encouraging sports in Brazil."

Still in the same survey, Games and eSports occupy the fifth position among the ten sports with the most fans among Brazilians aged 16 to 40 years. The Bank has supported the games and eSports segment since 2018, with a series of actions conducted to attract the gamer public, such as the Stream Battle BB, the Gamebox gamer truck and participation in fairs and events such as BGS. The challenge is to connect with the community and consolidate the Brand's presence with more authority to position itself in the gamer scene.

With regard to Culture, territory in which BB has been renowned for more than 30 years, we believe that when culture generates connection it inspires, sensitizes, generates repertoire, promotes critical thinking and has the power to impact lives.

In our work, we want to take culture off a pedestal and bring it closer to the public, making it simple, relevant and accessible to everyone. Therefore, we expand the connection with culture so that it is present in people's lives and is always a reason for interest. From this idea, we promote access to national and international cultural productions, through a simple and inclusive approach that provokes identification and representativeness.

By making culture something essential and part of people's daily lives, we managed to transform Brazil and Brazilians. Proof of this are the more than three million visitors in 2022 at the four Banco do Brasil Cultural Centers – Rio de Janeiro, São Paulo, Brasília and Belo Horizonte. A highlight of the public



wherever it went, safely combining music and fun, Rock Brasil 40 Years promoted by BB was a milestone in the resumption

of large face-to-face events in the cities of Rio de Janeiro, São Paulo, Belo Horizonte and Brasília.

Additional information on Private Social Investment can be found in the Annual Report (available at bb.com.br/ir › Corporate Governance and Sustainability › Sustainability › Annual Report).

9.3.5. Affordable Housing

Own housing is one of the yearnings of the majority of the population. In this context, Banco do Brasil acts as a financial agent for Federal Government policies that seek to enable low-income families to purchase their own homes, especially through the current Minha Casa Minha Vida Program (MCMV) and the extinct Casa Verde and Amarela (PCVA). The provision of resources, in the form of credit, by the Federal Government benefits society and the economy as a whole, as it reduces the housing deficit and, at the same time, promotes the growth of the civil construction chain, contributing to the generation of employment and income.

In 2022, 14 works were completed, totaling 2,269 new real estate units, three of which were developments on the MCMV

line, with the delivery of 609 housing units. Considering the accumulated result for the last three years (2019/2022), 24,363 new real estate units were delivered, 73 of which were developments in the MCMV line, totaling 10,363 new housing units.

In addition, BB also operates in the conclusion of works linked to Range 1 of the MCMV, which are the projects contracted until 2018. Although they are not credit operations, BB's performance reinforces its participation as a development bank, contributing to the reduction of the deficit housing for families with a monthly income of less than R\$ 1,800.00.

Additional information on BB's performance as a public agent for making housing viable and reducing the housing deficit can be found in the Annual Report (available at bb.com.br/ir › Governance and Sustainability › Sustainability › Annual Report).

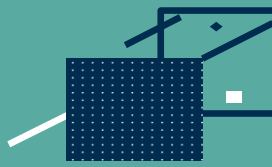
9.3.6. Products and Services with Social and Environmental Attributes

With a view to fulfilling its corporate purpose, in addition to committing itself to the execution of public policy objectives, products and services aimed at this purpose are developed to deliver social or environmental benefits to its customers, evidencing responsibility with the generation of sustainable business.

The following table exemplifies BB products that have these attributes and that contribute to the growth and development of the country.

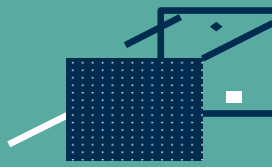
Table 17. Products associated with public policies and with social and/or environmental attributes.

Attribute Type	Credit Product	Modality	Goal
Environmental	Programa ABC	ABC Recuperação	Recovery of degraded pastures.
		ABC Organico	Implementation and improvement of organic farming production systems.
		ABC Plantio Direto	Implementation and improvement of no-till system on straw.
		ABC Integração	Implementation and improvement of integrated crop-livestock, crop-forest, livestock-forest or crop-livestock-forest and agroforestry systems.
Environmental	Custeio Plantio Direto	Pronamp Custeio-Plantio Direto	Financing the No-till System on Straw (SPDP).
		Pronaf Custeio-Plantio Direto	
Environmental Social	Pronaf Mais Alimentos	-	Financing to family farmers and rural producers for investment in their production and service structure.



Environmental Social	Pronaf Investimento	Pronaf Florestal	Aims to support investments in projects that meet the requirements for agroforestry systems, among others.
		Pronaf Agroecologia	Intended for farmers eligible to Pronaf for investments related to specific projects of agroecological or organic production systems.
		Pronaf Bioeconomia	Dedicated to farmers eligible to Pronaf and who wish to implement, use, recover or adopt renewable energy technologies, among others.
Social	Pronaf Investimento	Pronaf Mulher	Aimed at women farmers.
Environmental Social	Pronamp Investimento	-	Promoting the development of medium rural producers' activities, providing increased income and creating jobs in rural areas.
Environmental	FCO Verde	-	Environmental and land regularization of rural properties in the Midwest region that aim to implement productive systems and technologies aimed at mitigating greenhouse gases.
Social	FCO Programa de Desenvolvimento Turismo Regional	-	Modernization, granting of fixed credit line, access to goods and services required to the implementation, expansion and modernization of touristic enterprises.
Environmental Social	Programa de geração de renda (Proger)	-	Investment projects that provide generation or maintenance of employment and income in urban area, to enable the sustainable development of micro and small companies, aligned with Proger Urbano.
Social	Pronampe	-	Working capital line linked to the National Support Program for Micro and Small Companies.
Social	BB Crédito Acessibilidade	-	Financing assistive technology goods and services.
Social	BB Microcrédito Empreendedor	-	Intended for individual and corporate customers in line with the National Program for Guided Productive Microcredit (PNMPO).

Additional information on products and services with social, environmental or governance attributes can be found in the Annual Report (available at bb.com.br/ir > Governance and Sustainability > Sustainability > Annual Report).



DECLARATION OF THE BOARD OF DIRECTORS

Banco do Brasil S.A. Board of Directors declares that approved the Annual Chart of Public Policies and Corporate Governance related to the fiscal year ended 2022, in compliance with the item I of Article 8 of Law No. 13,303/2016.

On May 31, 2023.

Gabriel Muricca Galípolo
Presidente

Anelize Lenzi Ruas de Almeida
Vice-presidenta

Aramis Sá de Andrade

Elisa Vieira Leonel

Kelly Tatiane Martins Quirino

Marcelo Gasparino da Silva

Robert Juenemann

Tarciana Paula Gomes Medeiros

