



EARNINGS RELEASE

1Q20



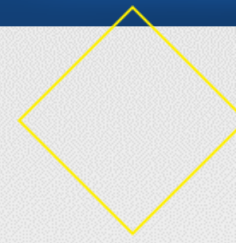
DIS CLAIMER



This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks. Consequently, results may differ from those anticipated and discussed here.

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.



Earnings Release 1Q20

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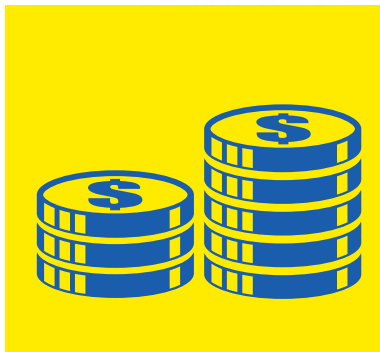
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Earning Highlights

1Q20/1Q19

ADJUSTED NET
INCOME



R\$ 3.4 BI

-20.1%

ALL EXPENSES¹



R\$ 5.5 BI

+63.3%

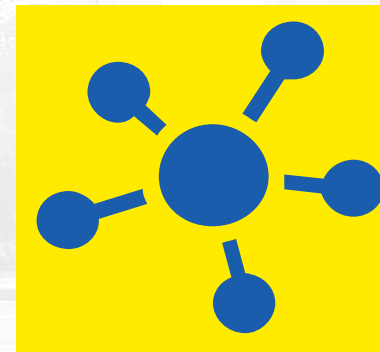
NII



R\$ 14.0 BI

+9.9%

FEE
INCOME



R\$ 7.1 BI

+4.0%

ADMINISTRATIVE
EXPENSES



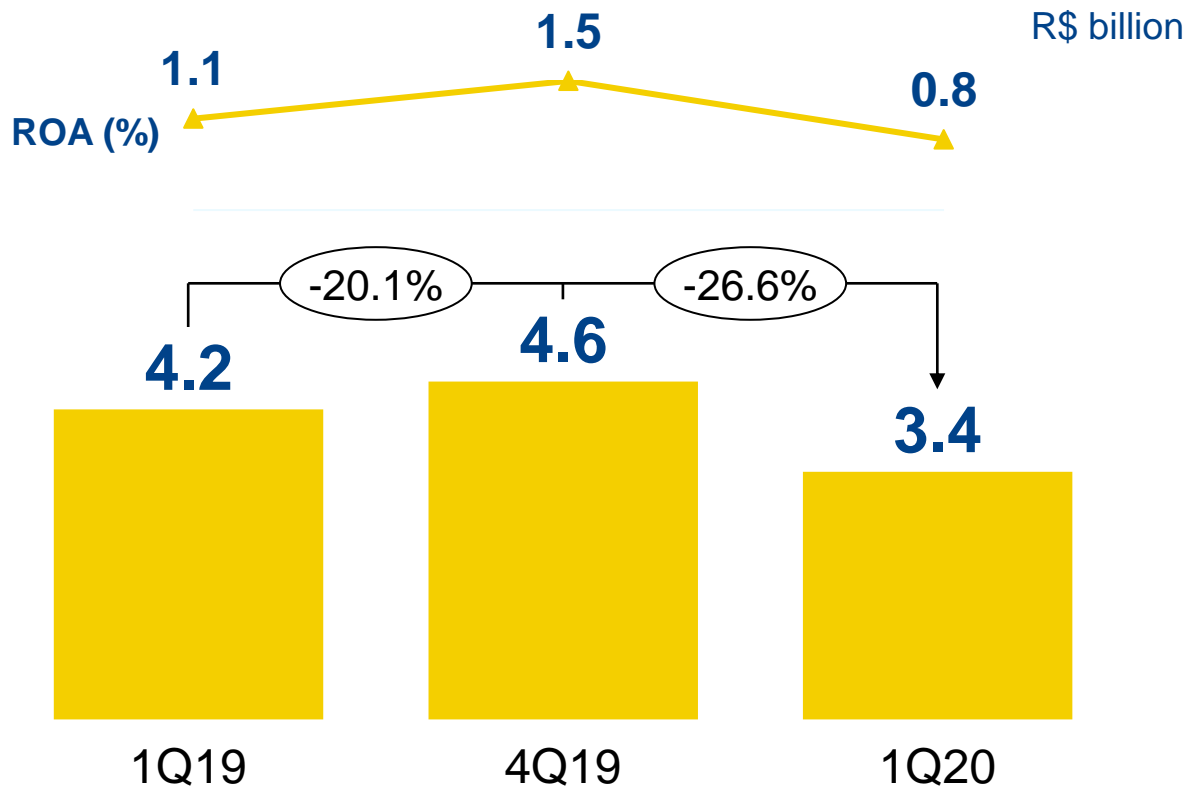
R\$ 7.8 BI

+2.7%

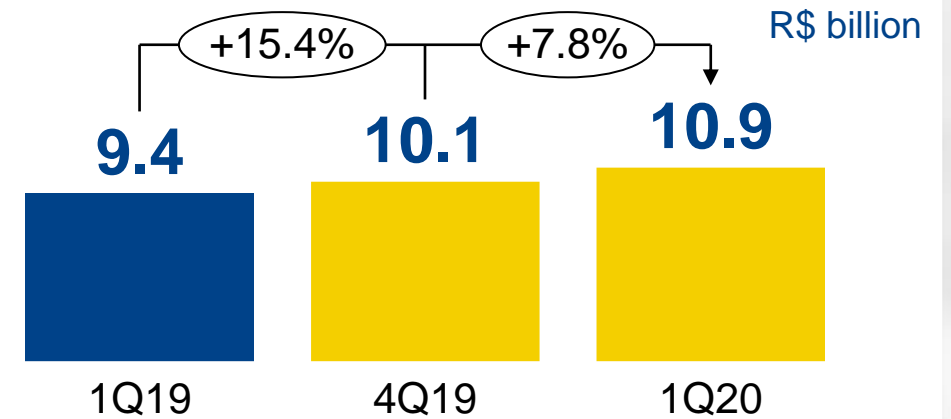
(1) ALL Expanded View: ALL + Recovery of Write-offs + Business Discount + Impairments.

Net Income and Profitability

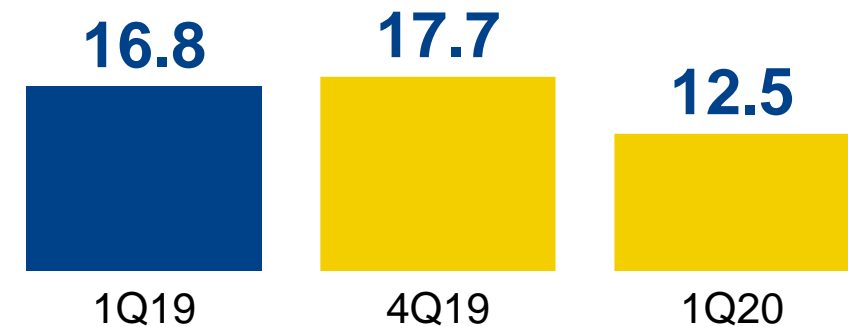
Adjusted Net Income



Pre-Provision Operating Profit - PPOP²



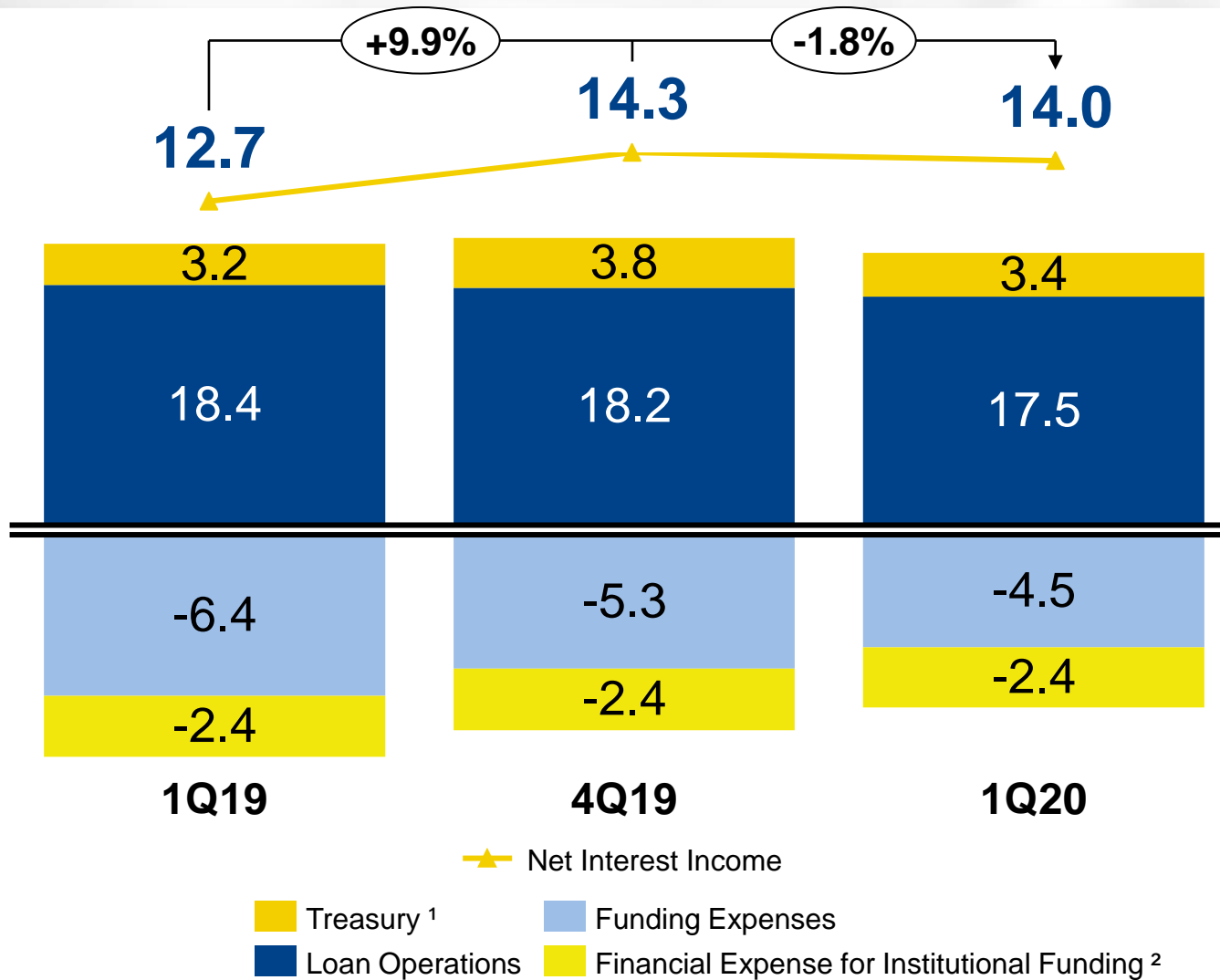
ROE¹ (%)



(1) It reflects the metric that the main market analysts use to project results. The index is annualized using the linear method.
 (2) Pre-Provision Operating Profit – Income Before Taxes net of Allowance for Loan Losses.

Net Interest Income

R\$ billion



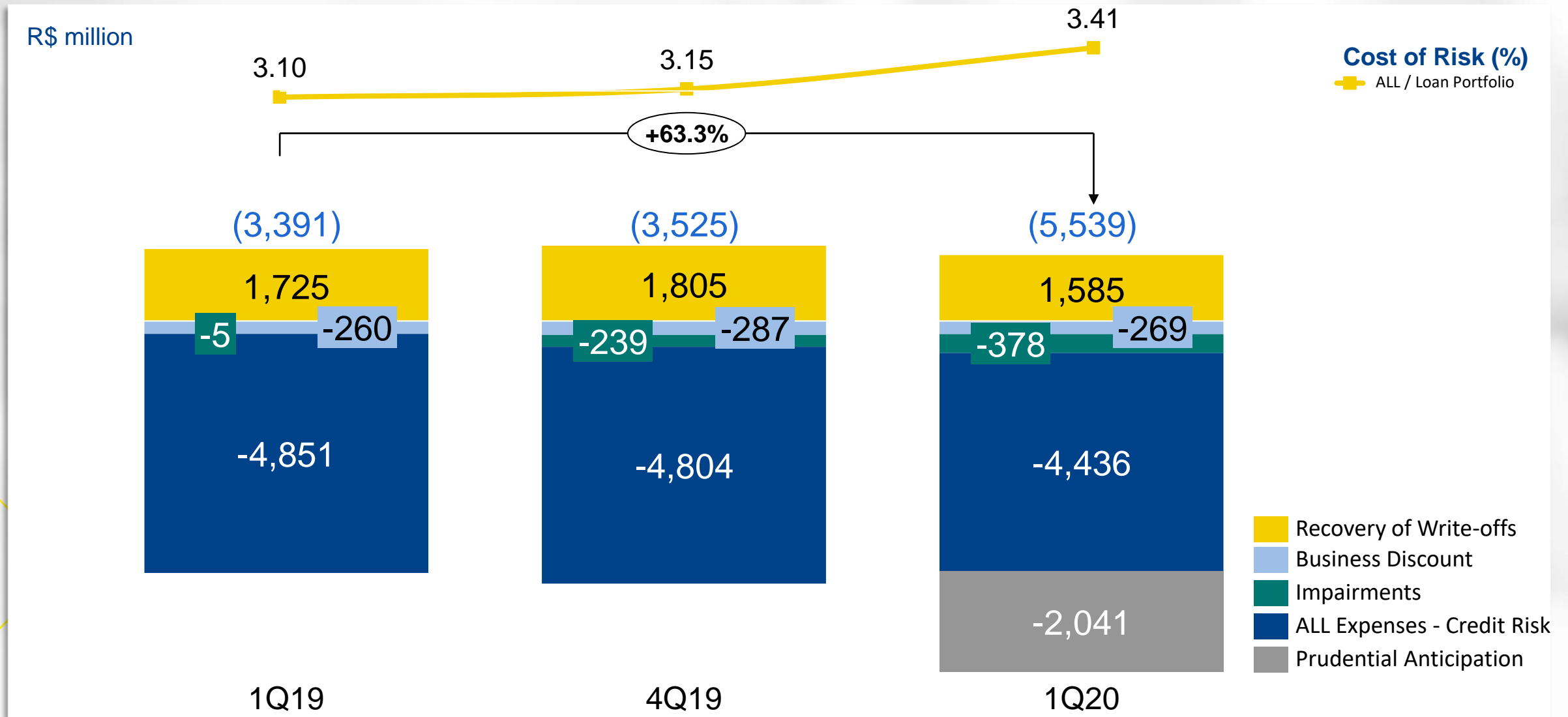
- Resilient NII performance, **+9.9% (1Q20/1Q19)** despite lower Selic rate
- Funding Expenses decrease **-30.2% 1Q20/1Q19**
- Treasury results, **+6.3% (1Q20/1Q19)**
- Decrease in Loan Operation revenues **-4.8% 1Q20/1Q19**

(1) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation in the result.

(2) It includes senior bonds, subordinated debt, and Hybrid Instruments in Brazil and abroad.

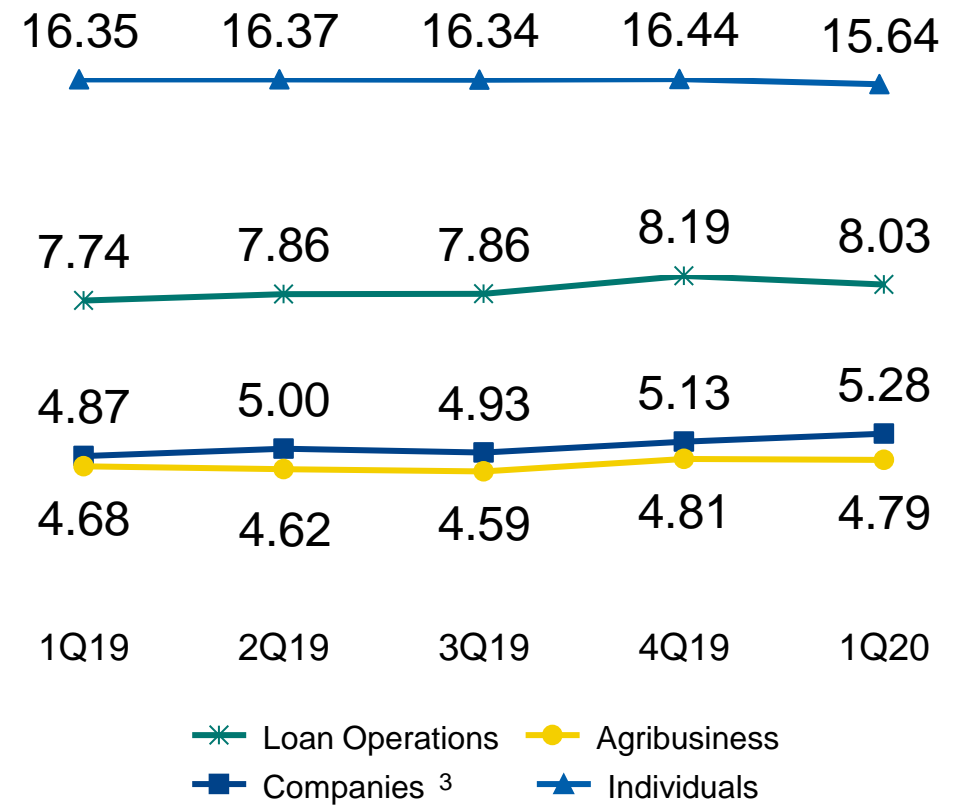
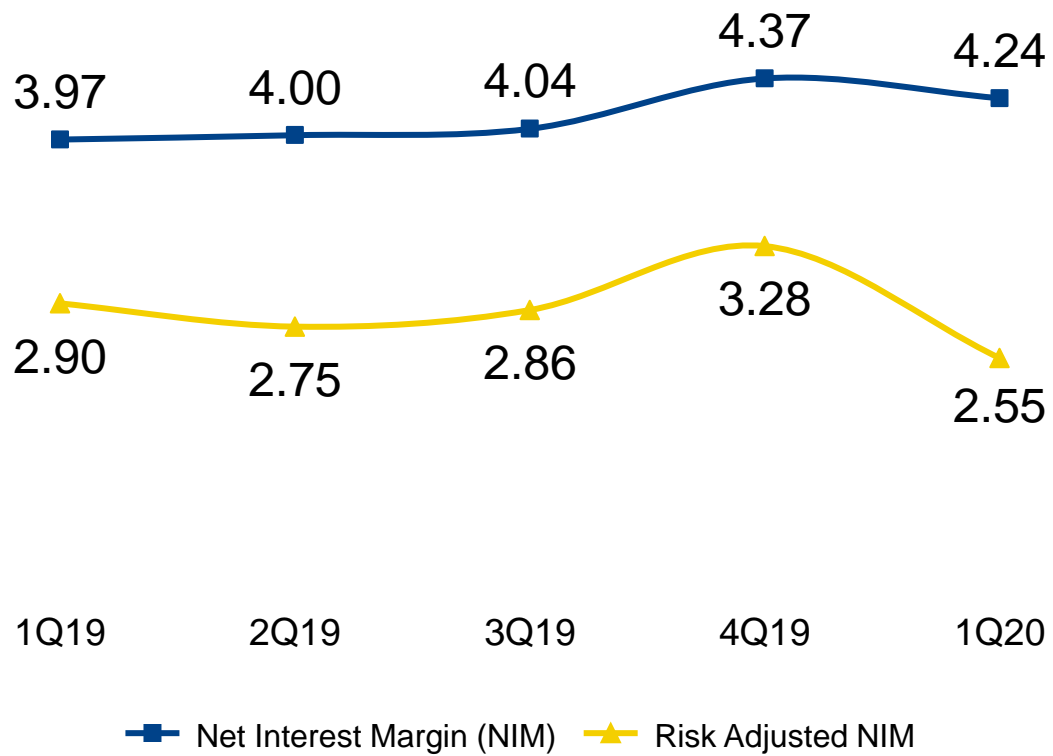


ALL Expenses



(1) Allowance for Loan and Lease Losses Expenses Net of Recovery of Write-offs. (2) ALL expenses accumulated in 12 months / 12 months Average Loan Portfolio.

Net Interest Margin¹ and NIM by portfolio²(%)



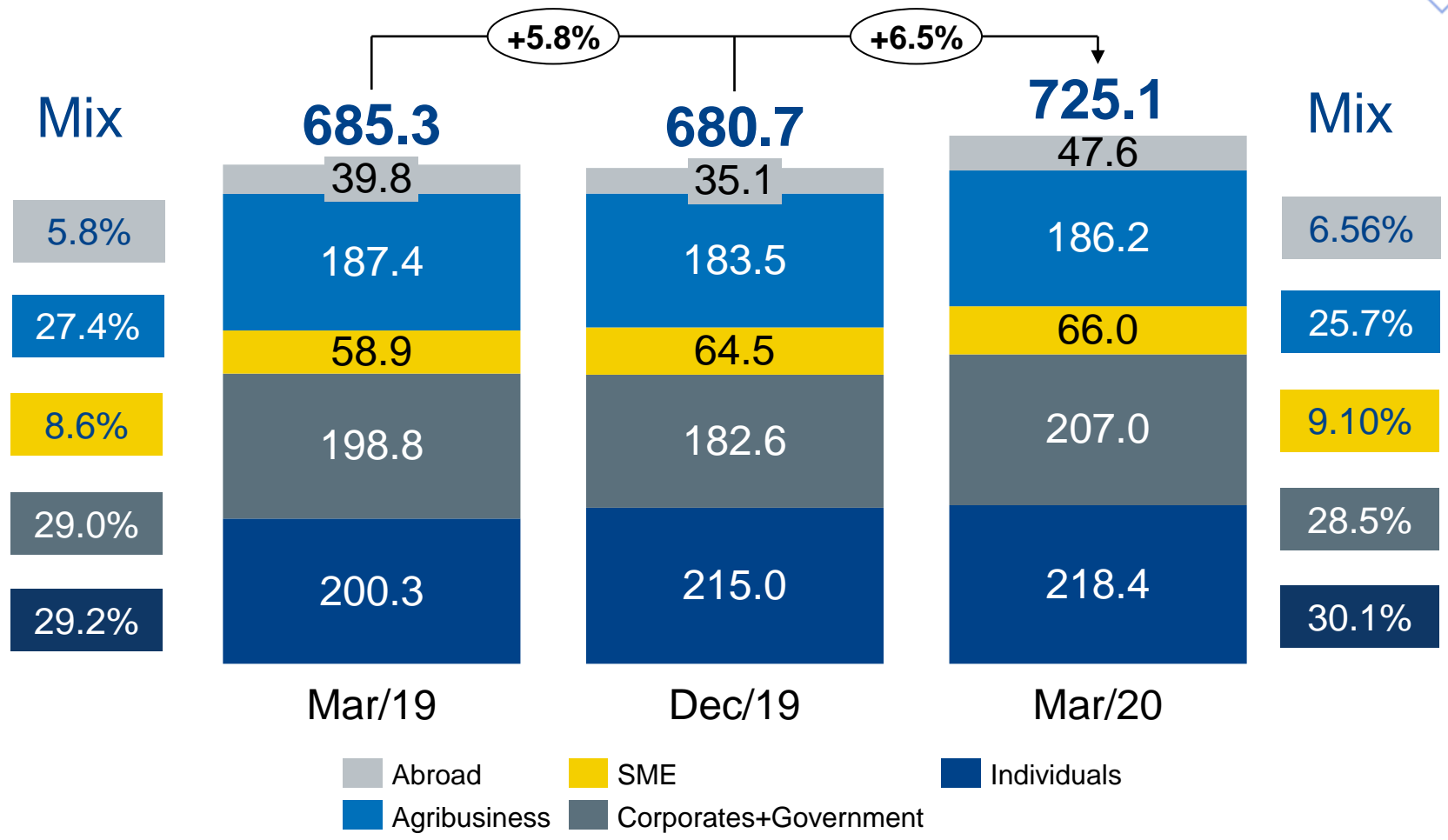
(1) Net interest income / average balance of earnings assets, annualized. It does not include recovery of write-offs.

(2) The rate results from the managerial financial margin divided by respective average balances. (3) It does not include government operations.



Loan Portfolio¹

R\$ billion

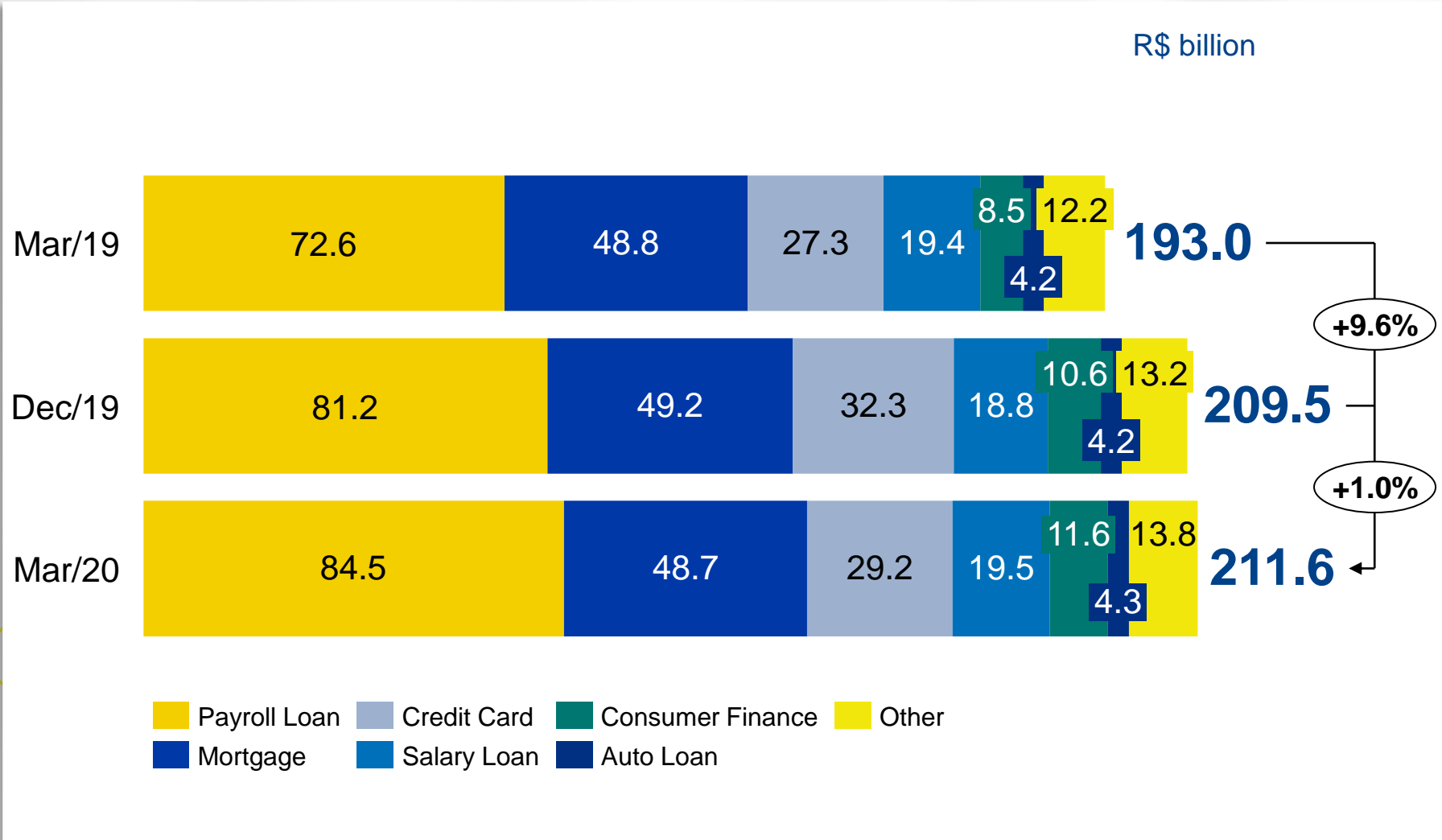


Highlights Mar20/Mar19



(1) It includes private securities and guarantees provided.
 (2) Variation in the government and abroad portfolios and guarantees.

Individuals Loan Portfolio¹



Highlights

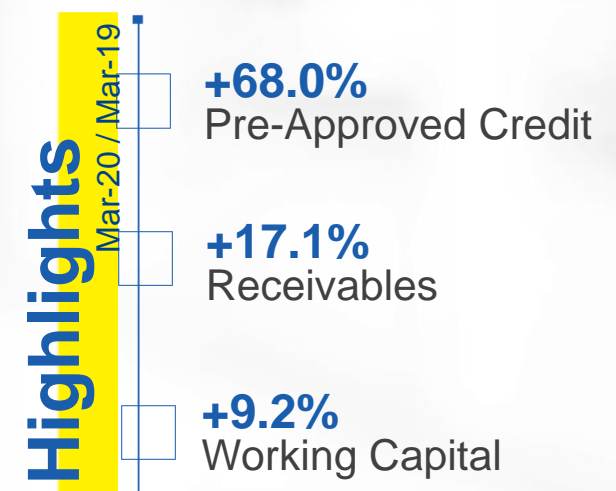
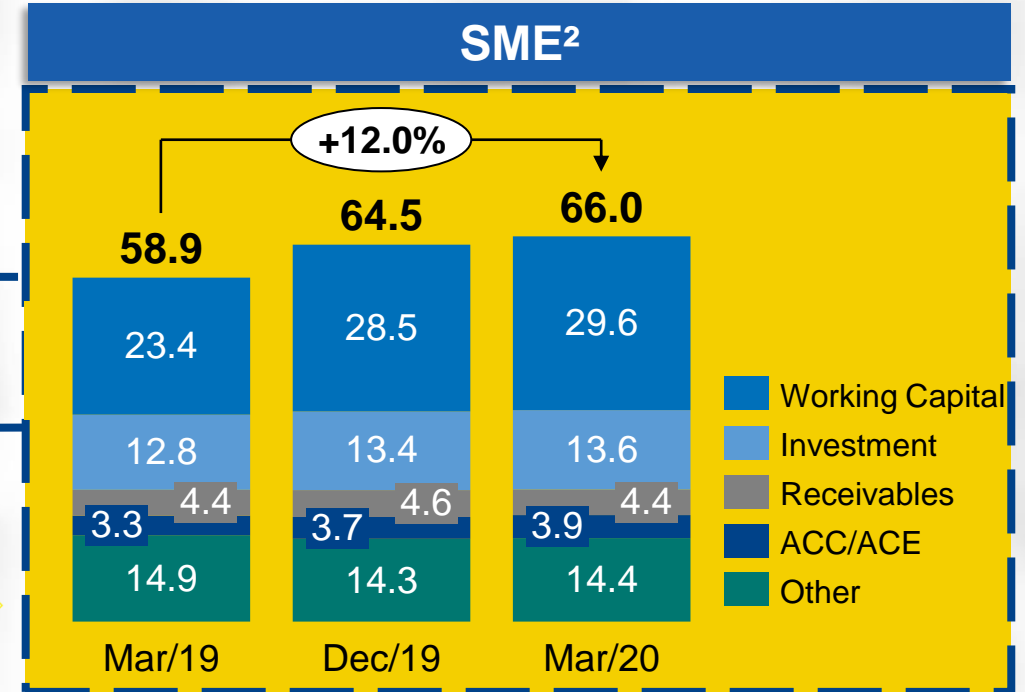
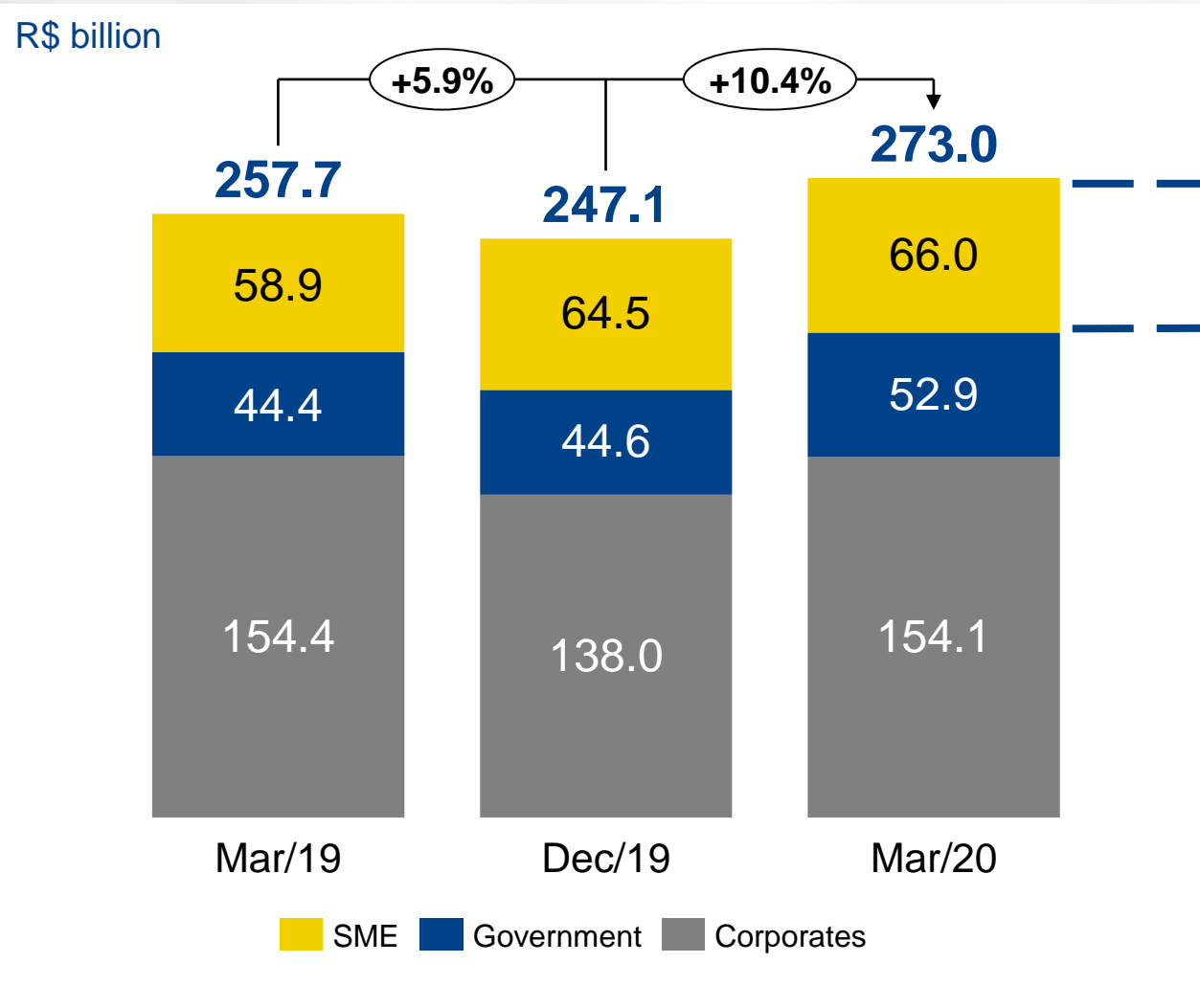
- Payroll Loan
+16.4% Mar20/Mar19
- Consumer Finance
+36.0% Mar20/Mar19

41.5%
Made through
the App on 1Q20



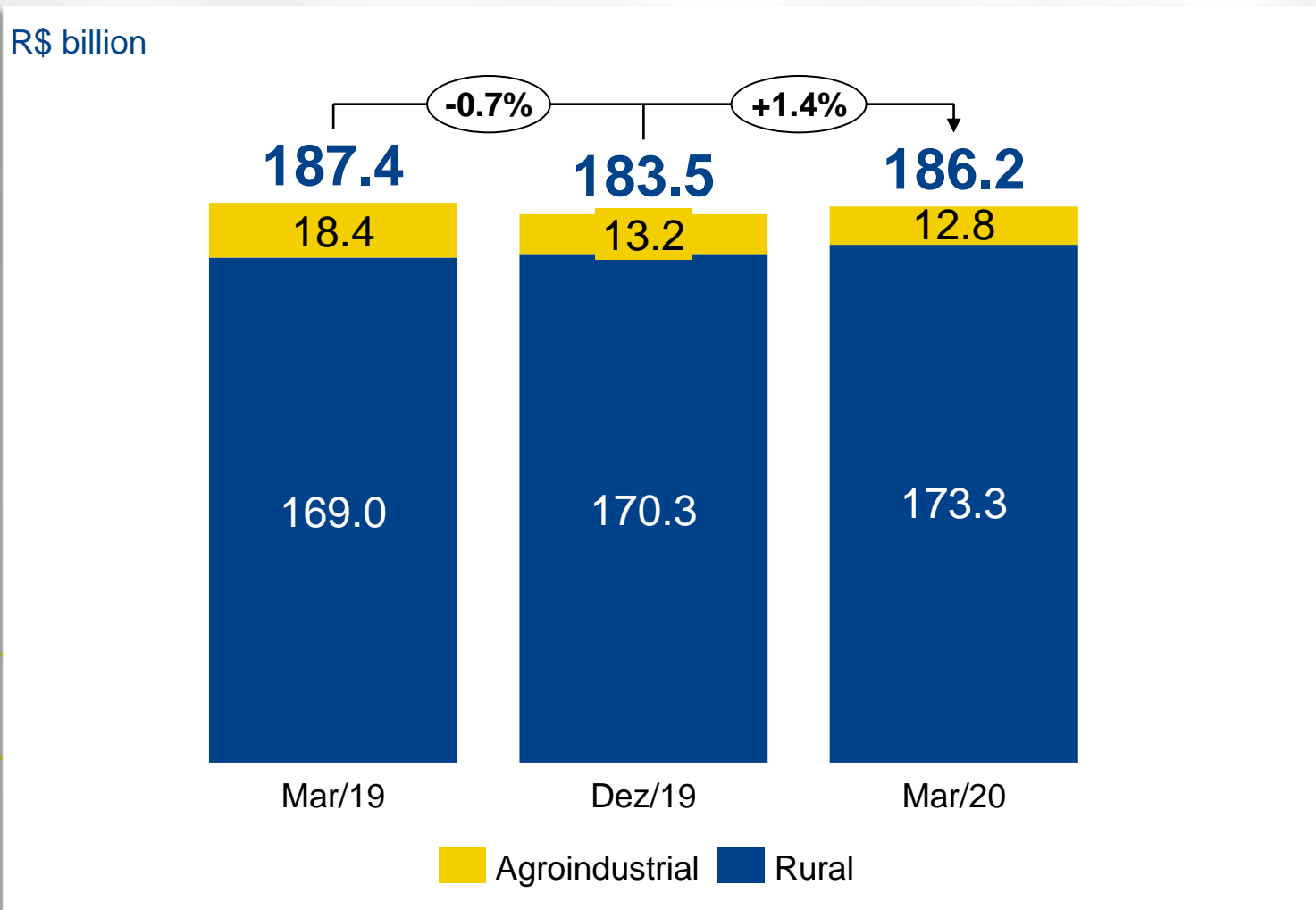
(1) It considers the organic Loan Portfolio.
 (2) It includes Consumer Finance and Salary Loans.

Companies Loan Portfolio¹



(1) Expanded view. It includes private securities and guarantees provided.
 (2) Companies with gross revenue up to R\$ 200 million.

Agribusiness Loan Portfolio¹



64.2% MARKET SHARE
MAR/20²

Highlights

+60.2%
Rural Product Bills
and Guarantees



CPR
80%
Made trough
App on 1Q20

+3.9%
Working Capital for Input Purchase

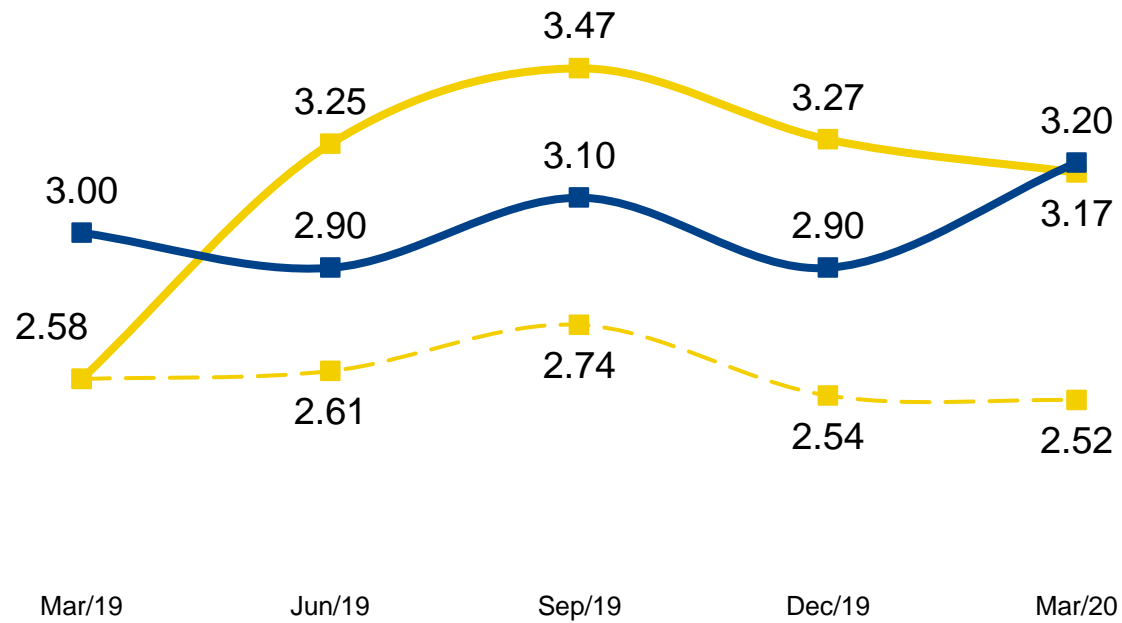
51.8% of the Working Capital
for Input Purchase insured
(Crop 19/20)

(1) It includes Rural Product Bills and guarantees provided. (2) Source: Banco Central do Brasil

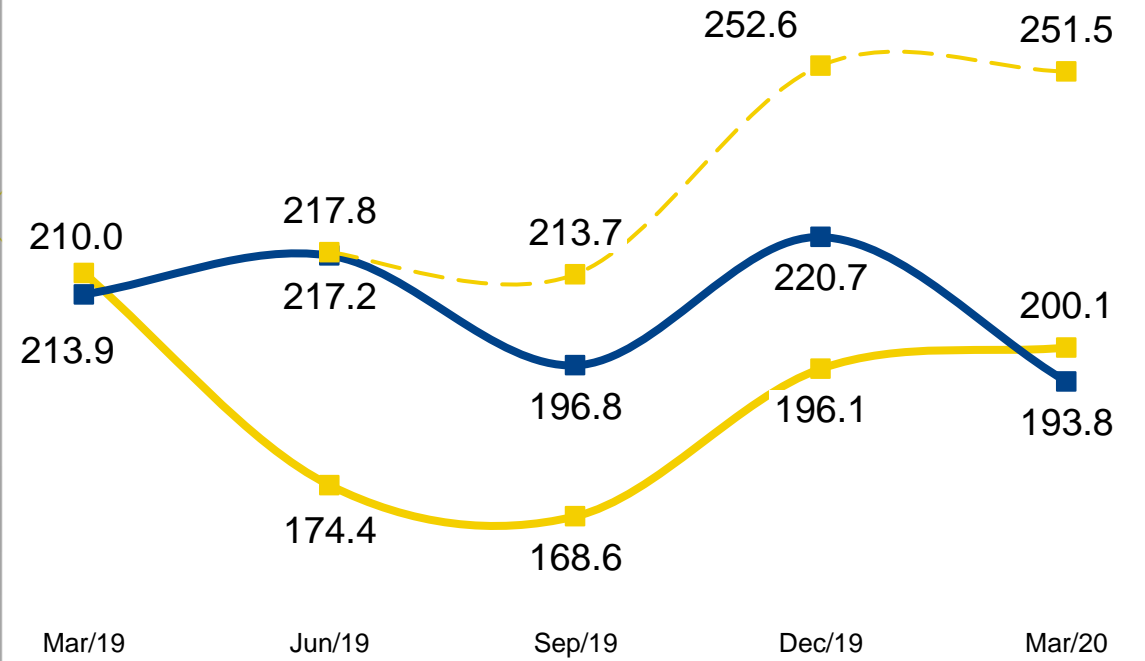
Credit Quality

Total Portfolio

NPL +90 days (%)



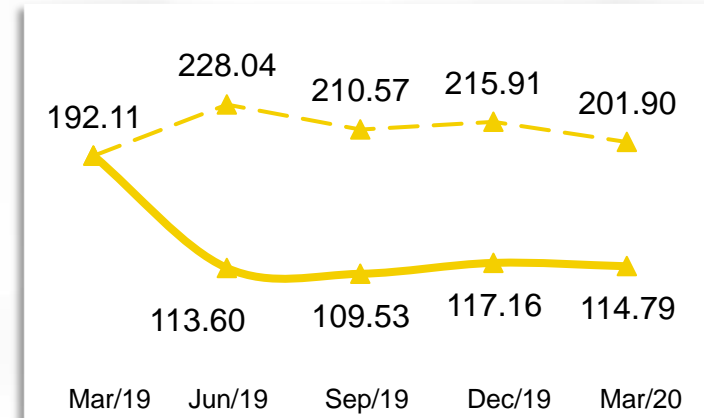
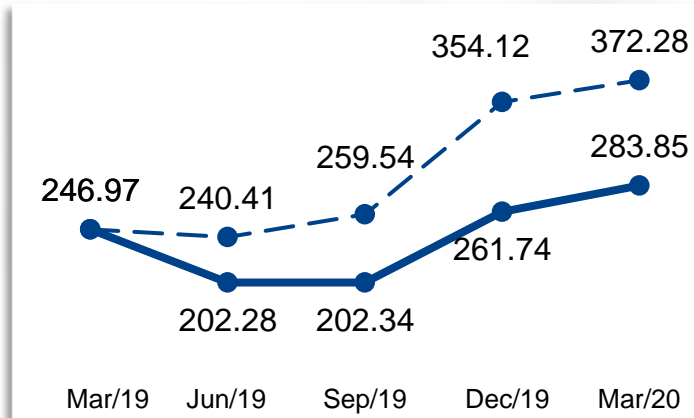
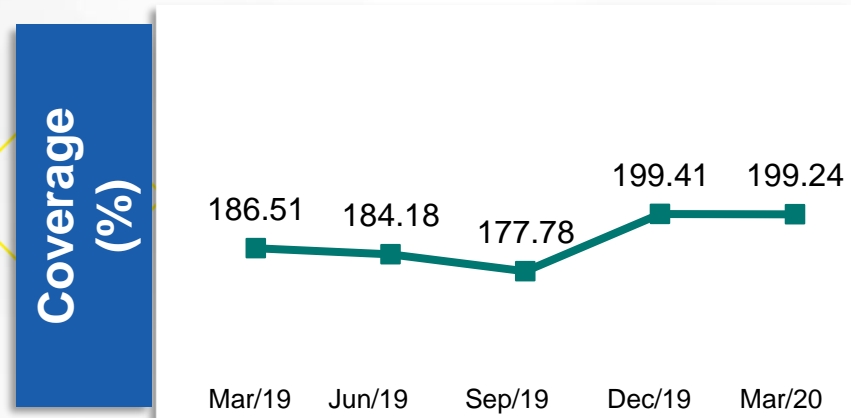
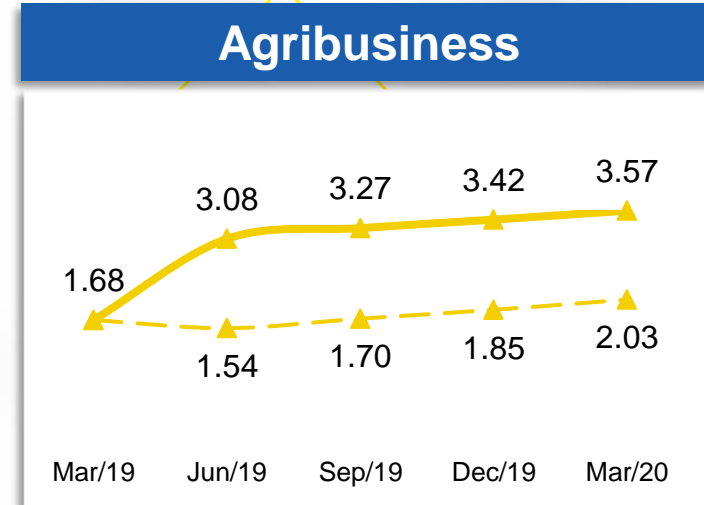
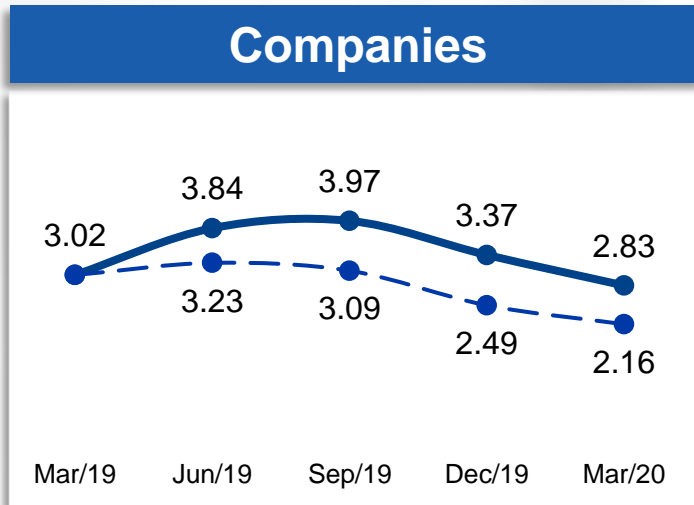
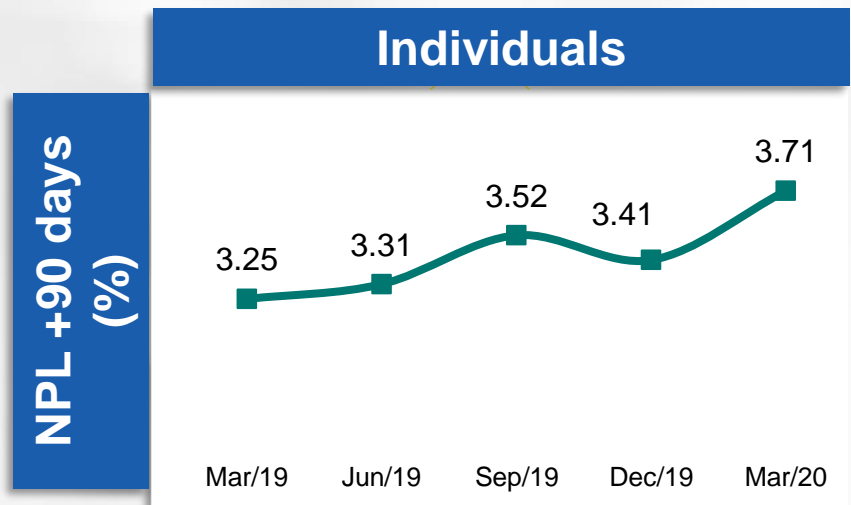
Coverage Ratio (%)



■ BB
 ■ Banking Industry
 - - ■ BB ex-specific case

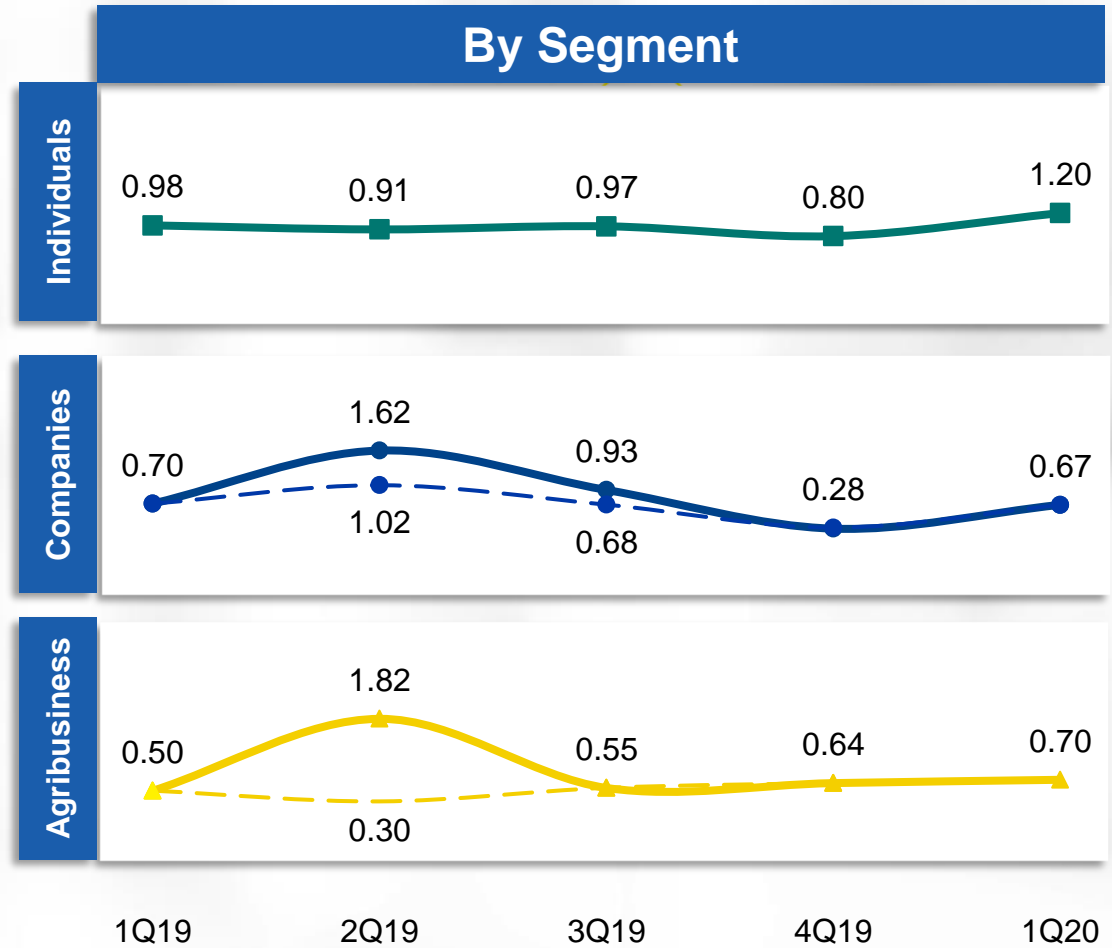
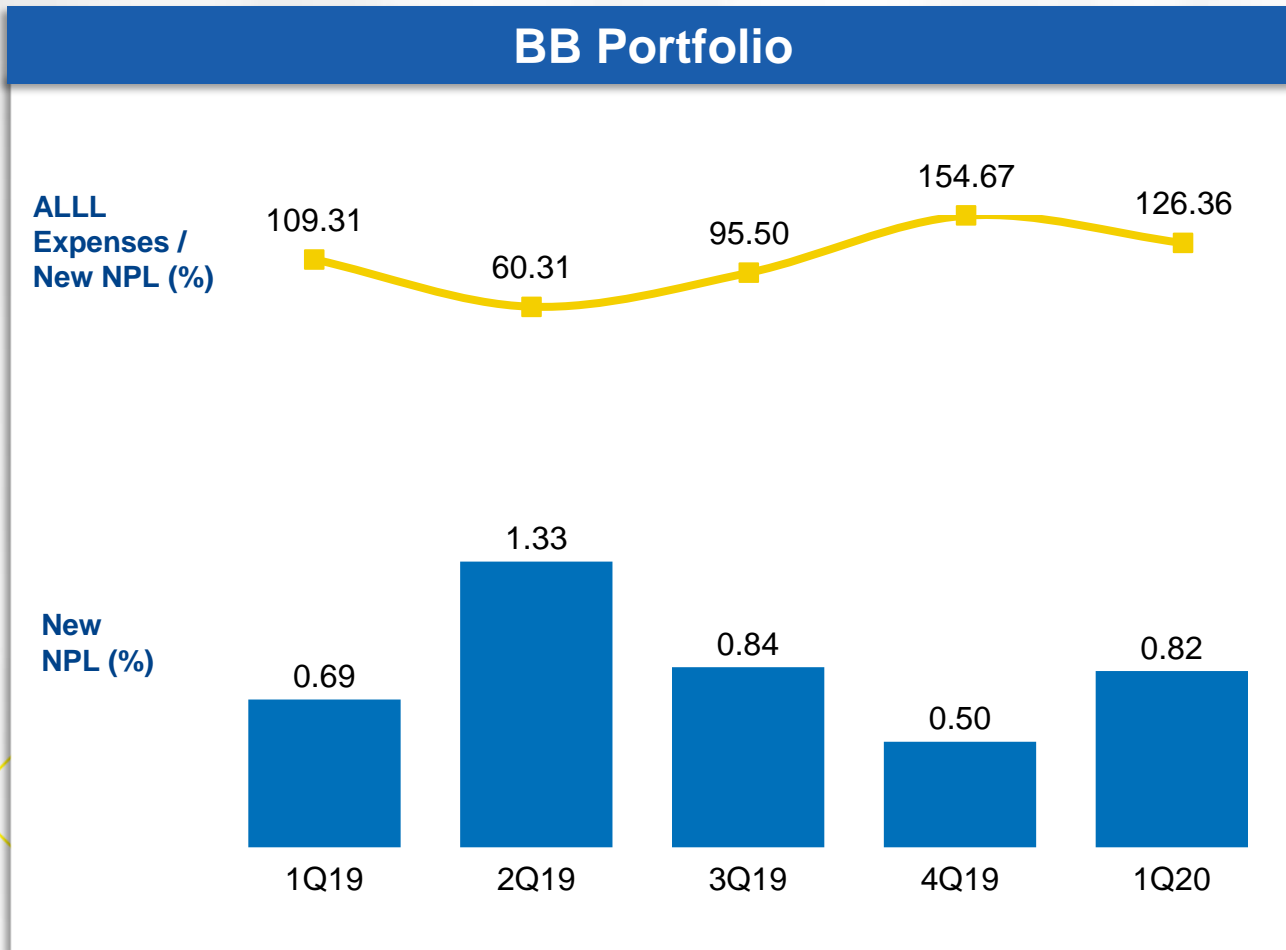


Credit Quality by Segment



--- Ex-specific case

New NPL¹

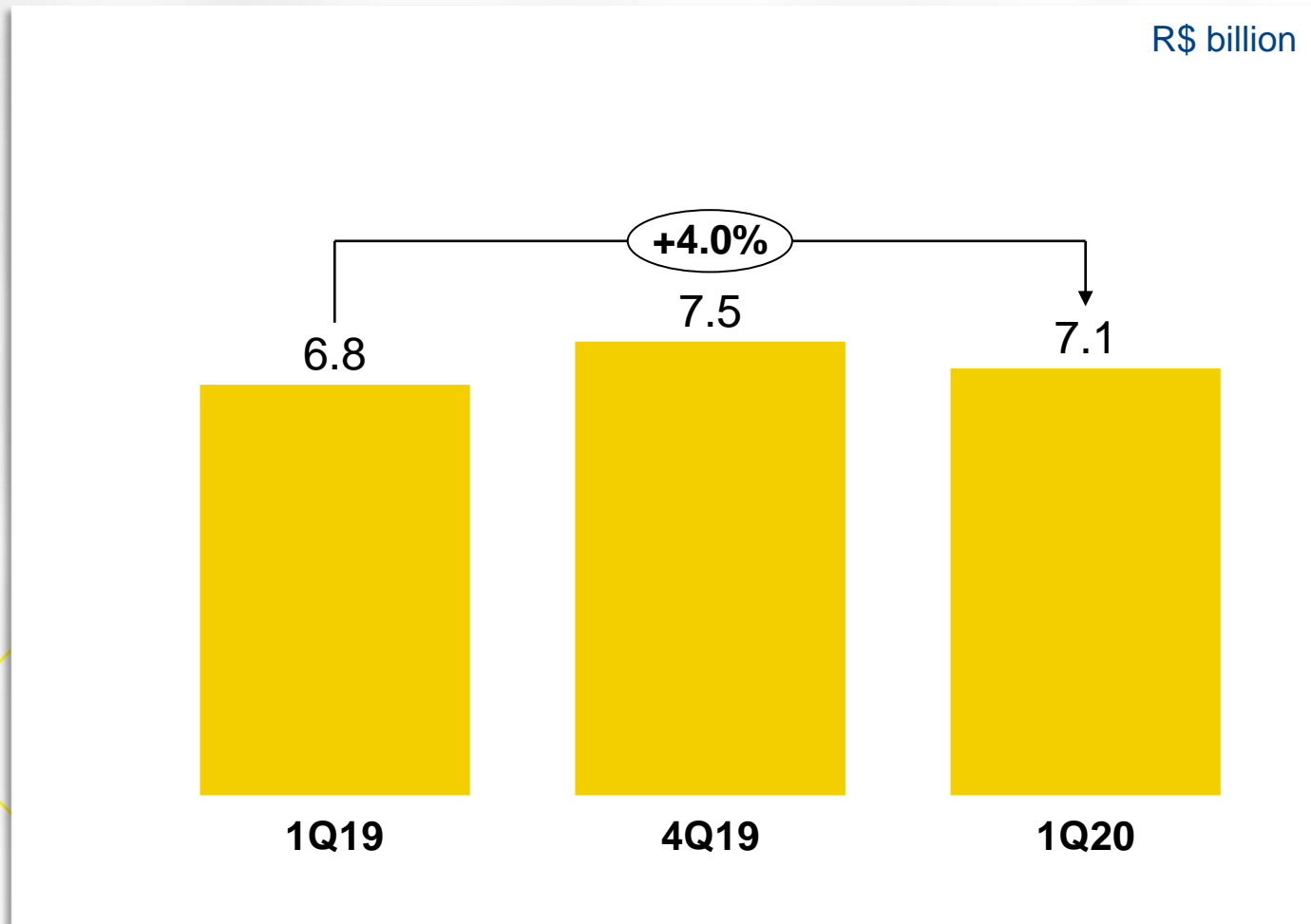


--- Ex-specific case

(1) Quarterly change in the balance of transactions over 90 days past due + current quarter write-offs / Classified Loan Portfolio of the previous quarter.

Fee Income

(1Q20 vs 1Q19)

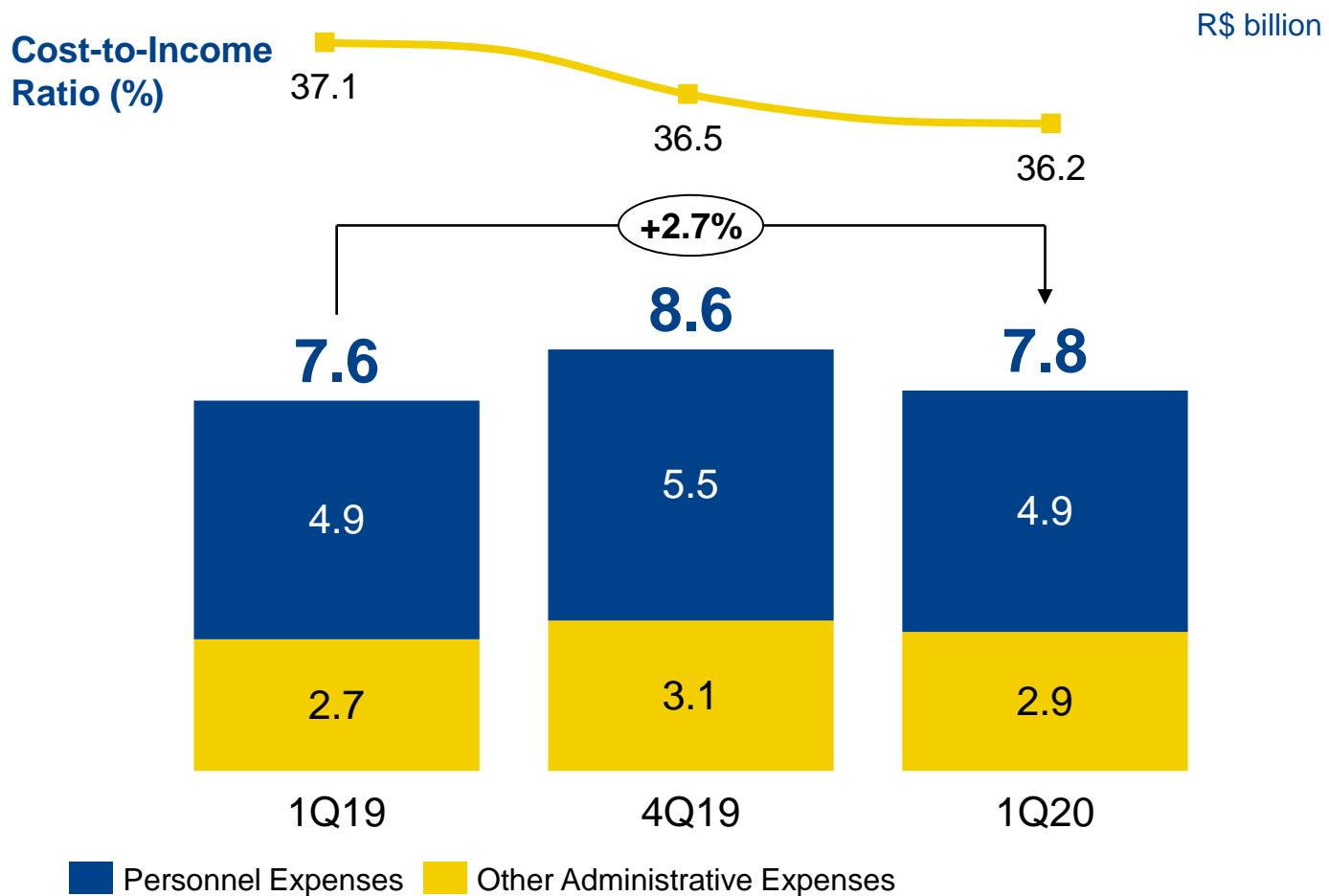


Highlights 1Q20 / 1Q19

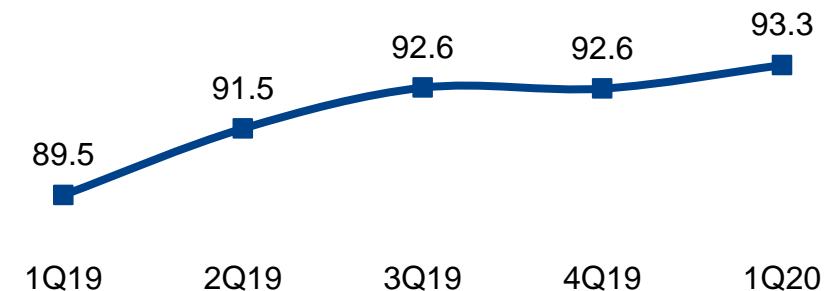
- Consortium **+19.2%**
- Insurance, Pension Plans and Premium Bonds **+15.3%**
- Asset Mgmt. Fees **+13.3%**
- Collections **+10.4%**

Cost to Income Ratio and ESG

Administrative Expenses



Fee Income / Administrative Expenses^{2 3}(%)



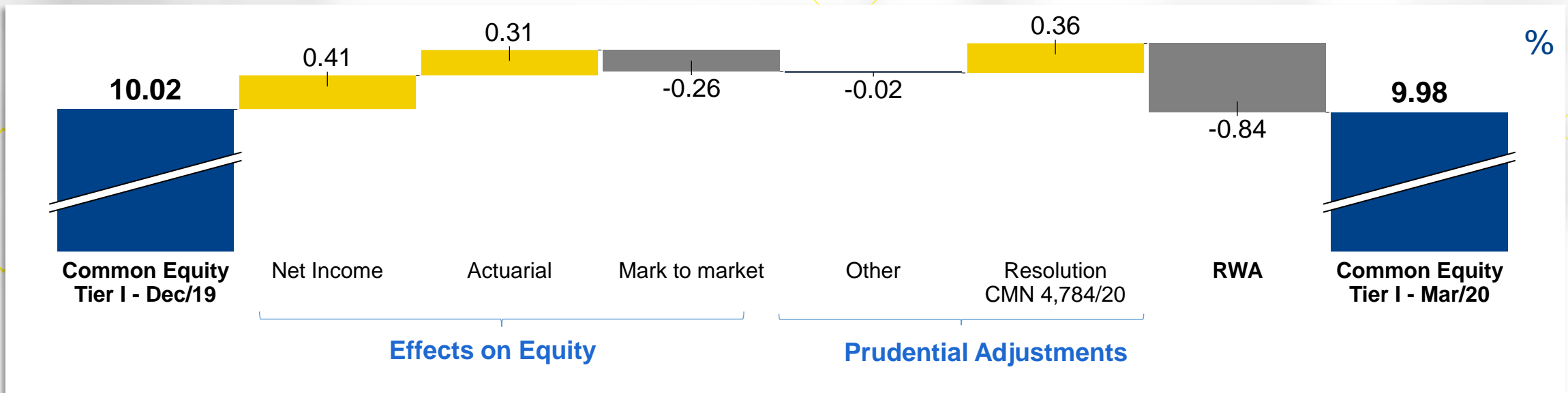
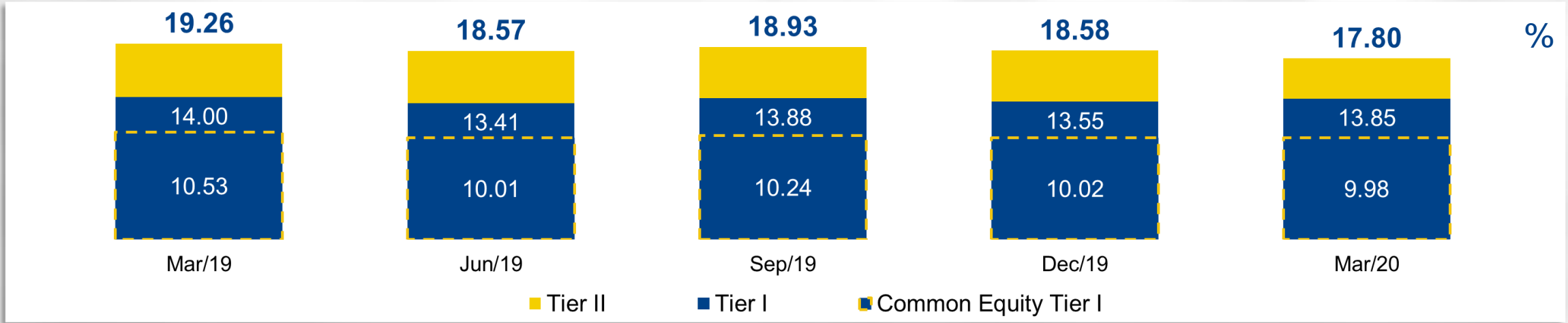
(1) Administrative Expenses / Operating Revenues, 12 months accumulated. Data refers to the income statement with reallocations.

(2) Fee Income / Administrative Expenses, 12 months accumulated. Data refers to the income statement with reallocations.

(3) Simulation where the expenses from the statutory reform of Cassi, which impacted the 4Q19, are allocated throughout the year.

CET1

Minimum CET1 of 11% in January/2022



Digital Speed-up



The best evaluated Bank App in the country at Play Store and App Store.¹

Native Digital Customers at BB²
4.5 Million



Transactions made through App and Internet

1Q19

1Q20

80.8%

84.5%

+3.7%



Cards with NFC technology

Launch in Jan/2019

6 million
Issued until March/20



Conta Fácil Opening

239k

363k

+52.2%

(1) Score of 4.7 at App Store and 4.6 at Play Store, checked and compared with the main Brazilian banks in 04/30/2020. 2.2 million ratings at Play Store and 1.6 million at App Store. (2) Customers that started the relationship through digital channels from Nov/2016 a Mar/2020.

Covid-19

BB Actions

Face-to-Face Service

Remote Service

Digital friendly usage

Credit, extensions and renegotiations

Customer
Centrality

Social
Initiatives



Partners and Customers Incentive
The conglomerate fighting the pandemic:

FBB Donations



R\$ 40 million



R\$ 15 million

Donations to Fio Cruz / Min. da Saúde



R\$ 20 million

Prospective view
Commercial Funding
and Liquidity to support
sustainable business
evolution

Bank with
Capital and
Liquidity

Employees'
Safety

Instructions and
frequent assistance
to employees



GUIDANCE 2020 SUSPENDED



Guidance	2020	1Q20 Performance
Adjusted Net Income - R\$ billion	18.5 to 20.5	3.4
Net Interest Income - %	2.0 to 5.0	9.9
Loan Portfolio ^{1 2} - %	5.5 to 8.5	4.2
Retail ³ - %	10.0 to 13.0	10.5
Wholesale ⁴ - %	2.0 to 5.0	-3.4
Rural - %	1.0 to 4.0	2.5
ALL Expanded View - R\$ billion	10.0 to 13.0	5.5
Fee Income - %	1.0 to 4.0	4.0
Administrative Expenses - %	2.5 to 4.5	2.7

(1) Organic Domestic Loan Portfolio with private securities and guarantees. (2) Government operations not included. (3) It considers Individuals and SMEs, with annual revenues of up to R\$200 million. (4) It considers Corporates with annual revenues over than R\$200 million and Agribusiness Loans to Companies.

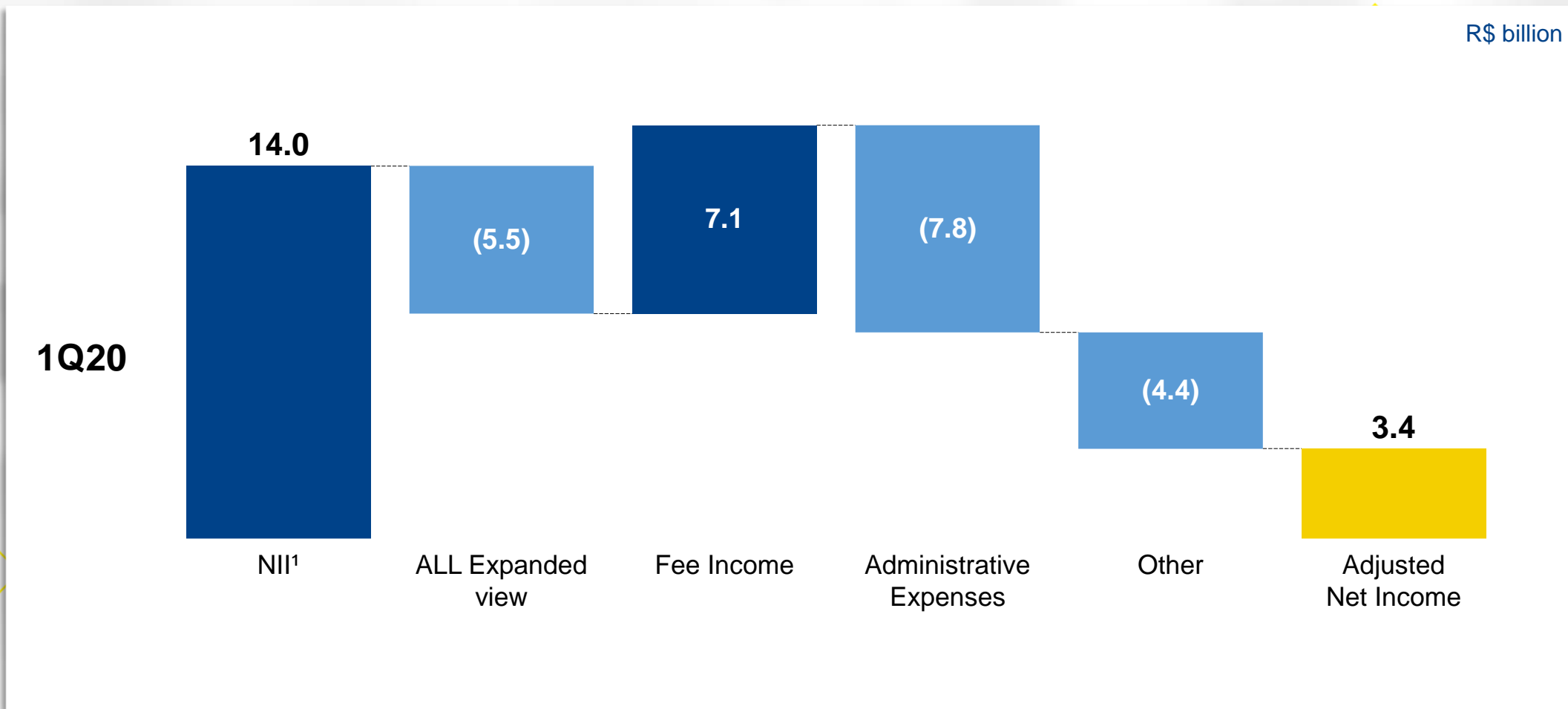
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Net Income Breakdown



(1) NII net of recovery or White-offs.

Income Statement with Reallocations

Main Lines

R\$ million	1Q19	4Q19	1Q20	Chg. (%) on	
				1Q19	4Q19
Net Interest Income	12,744	14,263	14,005	9.9	-1.8
ALL Expanded view	(3,391)	(3,525)	(5,539)	63.3	57.1
Net Financial Margin	9,353	10,738	8,466	-9.5	-21.2
Fee income	6,795	7,508	7,067	4.0	-5.9
Contribution Margin	14,976	16,991	14,445	-3.5	-15.0
Administrative Expenses	(7,566)	(8,611)	(7,770)	2.7	-9.8
Commercial Income	7,283	8,256	6,561	-9.9	-20.5
Legal Risk	(1,792)	(1,336)	(784)	-56.3	-41.3
Other Operating Income	465	(374)	(485)	-	29.9
Income Before Taxes	6,034	6,570	5,339	-11.5	-18.7
Income and Social Contribution Taxes	(852)	(868)	(1,157)	35.9	33.3
Statutory Profit Sharing	(544)	(614)	(436)	-19.9	-29.0
Adjusted Net Income	4,247	4,625	3,395	-20.1	-26.6
One-Off Items	(242)	1,069	(191)	-21.3	-
Net Income	4,005	5,694	3,205	-20.0	-43.7

One-off Items

R\$ million	1Q19	4Q19	1Q20	Chg. (%) on	
				1Q19	4Q19
Adjusted Net Income	4,247	4,625	3,395	-20.1	-26.6
One-Off Items	(242)	1,069	(191)	-21.3	-
Economic Plans	(464)	(1,270)	(350)	-24.5	-72.4
Extraordinary Provision for Lawsuits	20	(2,195)	1	-94.5	-
Tax Credit on CSLL	-	4,973	-	-	-
Prudential ALL	-	(2,934)	-	-	-
Tax Eff. and Stat. Prof. on One-Off Items	201	2,495	158	-21.3	-93.7
Net Income	4,005	5,694	3,205	-20.0	-43.7

Net Interest Margin

R\$ million	1Q19	4Q19	1Q20	Chg. (%) on	
				1Q19	4Q19
Net Interest Income	12,744	14,263	14,005	9.90	(1.8)
Loan Operations	18,383	18,175	17,492	(4.8)	(3.8)
Funding Expenses	(6,379)	(5,308)	(4,454)	(30.2)	(16.1)
Financial Expense for Institutional Funding ^{1 3}	(2,412)	(2,429)	(2,384)	(1.1)	(1.8)
Treasury ^{2 3}	3,151	3,824	3,351	6.34	(12.4)

(1) It includes senior bonds, subordinated debt, and Hybrid Instruments in Brazil and abroad. (2) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation in the result.

Loan Portfolio by Risk Level¹

R\$ million

	Mar/19					Dec/19					Mar/20				
	Balance	Provision			Share %	Balance	Provision			Share %	Balance	Provision			Share %
		Minimum	Supplementary	Required			Minimum	Supplementary	Required			Minimum	Supplementary	Required	
AA	313,618	0	0	0	49.9	294,239	0	0	0	47.4	328,420	0	0	0	49.6
A	70,282	351	48	399	11.2	66,828	334	42	376	10.8	71,608	358	49	407	10.8
B	138,768	1,388	480	1,868	22.1	150,152	1,502	543	2,045	24.2	148,299	1,483	543	2,026	22.4
C	55,093	1,653	1,169	2,821	8.8	58,086	1,743	1,383	3,125	9.3	57,523	1,726	1,429	3,155	8.7
D	10,252	1,025	163	1,188	1.6	9,997	1,000	196	1,196	1.6	12,555	1,255	206	1,461	1.9
E	12,947	3,884	7	3,891	2.1	6,820	2,046	9	2,055	1.1	7,445	2,233	23	2,256	1.1
F	4,608	2,304	46	2,349	0.7	3,781	1,890	6	1,896	0.6	2,427	1,214	6	1,219	0.4
G	3,637	2,546	5	2,551	0.6	7,785	5,449	1	5,451	1.3	7,815	5,471	1	5,472	1.2
H	19,680	19,680	0	19,680	3.1	23,656	23,656	0	23,656	3.8	26,014	26,014	0	26,014	3.9
Total	628,884	32,831	1,916	34,747	100.0	621,345	37,620	2,180	39,800	100.0	662,106	39,754	2,256	42,010	100.0
AA-C	577,761	3,392	1,696	5,088	91.9	569,306	3,578	1,968	5,546	91.6	605,850	3,567	2,021	5,588	91.5
D-H	51,123	29,439	220	29,659	8.1	52,039	34,042	212	34,254	8.4	56,256	36,187	235	36,422	8.5

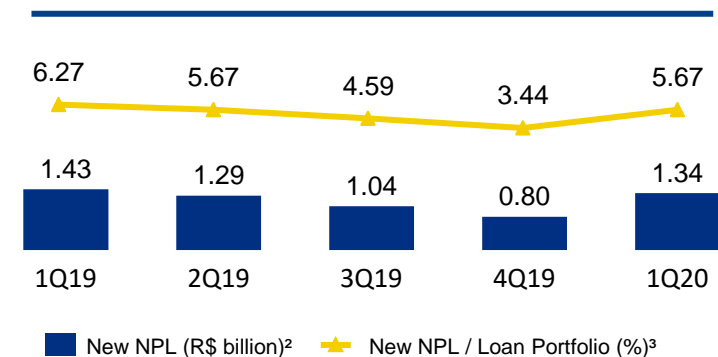
(1) BB Classified Loan Portfolio.

Renegotiated Overdue Loan Portfolio

R\$ million

	1Q19	4Q19	1Q20
Credits Renegotiated When Past Due - Changes			
Initial Balance	22,874	23,141	23,657
Contracts	2,336	3,242	3,866
Amortization Net of Interest ¹	(843)	(1,531)	(2,350)
Write-Off	(1,641)	(1,194)	(911)
Past due Renegotiated Loan Portfolio (A)	22,727	23,657	24,262
ALL Balance (B)	12,229	12,804	13,348
NPL + 90 days (C)	3,650	3,156	3,588
Indicators - %			
ALL / Loan Portfolio (B/A)	53.8	54.1	55.0
NPL + 90 days / Loan Portfolio (C/A)	16.1	13.3	14.8
ALL Balance/NPL + 90 days (B/C)	335.0	405.6	372.1
Credits Renegotiated/Classified Loan Portfolio	3.6	3.8	3.7

1Q20		
Credits Renegotiated	Contracts	%
0 to 14 days Past due	1,089	28.16
15 to 90 days Past due	1,146	29.64
Over 90 days Past due	876	22.65
Written-Off Recovery	755	19.54
Total	3,866	100



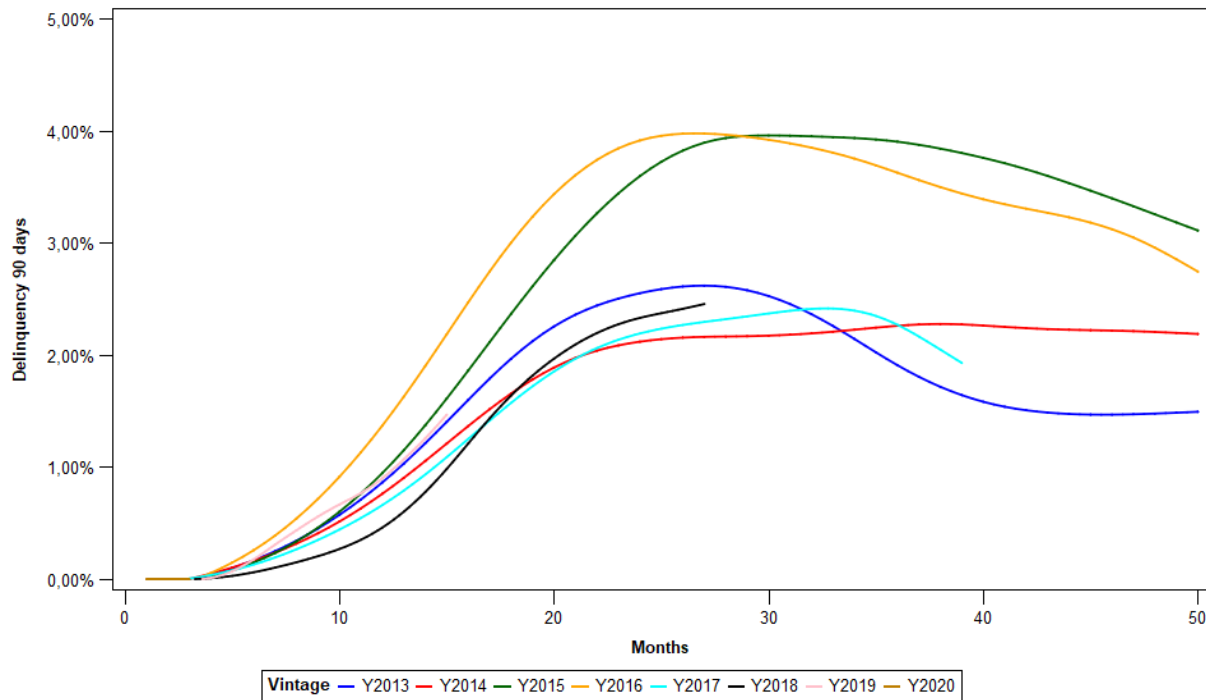
(1) Principal and interest payments net of interest accrued in the period. (2) Quarterly change in the balance of over 90 days past due transactions + current quarter write-off. (3) It considers the Classified Loan Portfolio of the previous quarter.

Portfolio Delinquency by Lines

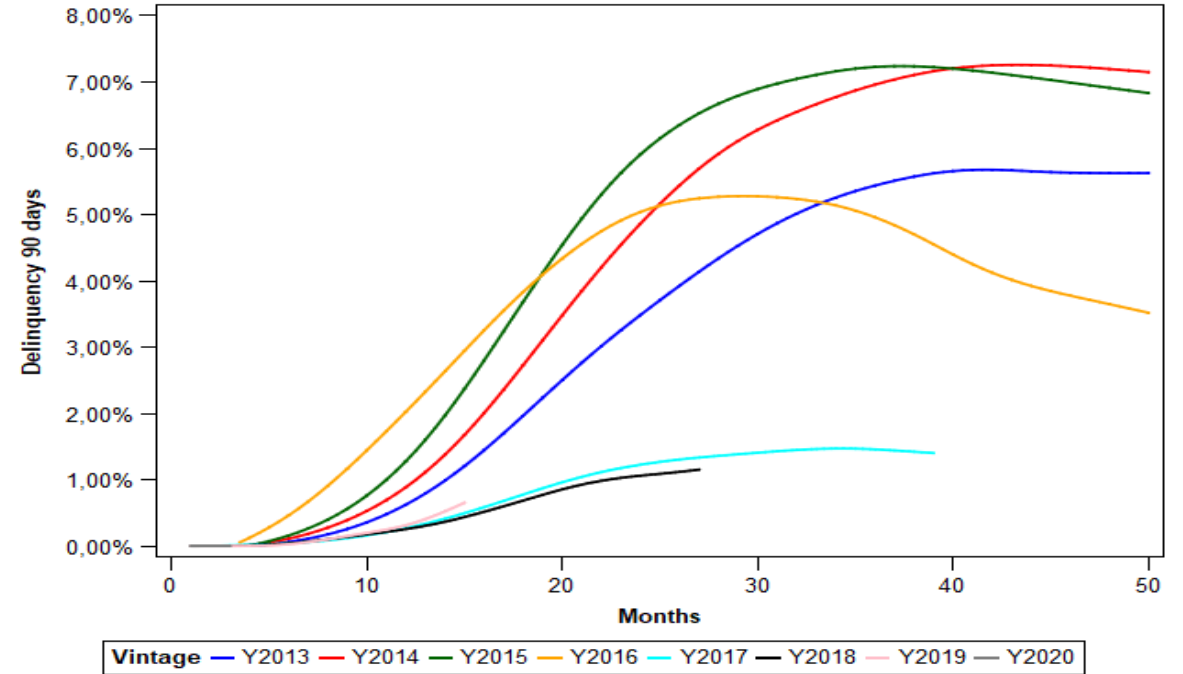
	Mar/19		Dec/19		Mar/20	
	NPL	Share %	NPL	Share %	NPL	Share %
Individuals	3.25	100.00	3.41	100.00	3.71	100.00
Payroll Loan	1.8	36.4	1.5	37.9	1.4	38.9
Mortgage	3.1	24.4	2.8	23.0	3.5	22.4
Credit Card	2.8	13.6	3.1	15.1	3.6	13.4
Salary Loan	4.0	9.7	4.5	8.8	4.4	9.0
Auto Loans	0.9	5.5	1.4	4.1	1.3	4.5
Companies	3.02	100.00	3.37	100.00	2.83	100.00
Working Capital	1.2	48.9	1.7	50.1	1.3	50.5
Investments	0.8	24.1	2.4	25.3	2.1	22.8
FEC/ACE	0.9	8.2	0.4	6.2	0.1	8.4
Receivables	1.0	6.2	0.7	6.6	0.7	6.8
Agribusiness	1.68	100.00	3.42	100.00	3.57	100.00
Pronaf	3.3	23.9	3.6	24.7	3.9	24.4
Working Capital for Input Purchase	1.1	20.4	1.2	20.9	1.3	21.7
Pronamp	2.6	12.2	2.7	13.0	3.3	12.5
BNDES/Finame Rural	1.7	3.6	1.8	3.7	1.7	3.6

Vintages

Annual Vintage – Individuals Loan Portfolio



Annual Vintage – SME Loan Portfolio





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