



# 4Q

# 24



Click or read the  
QR Code for  
MD&A 4Q24

Earnings  
Release

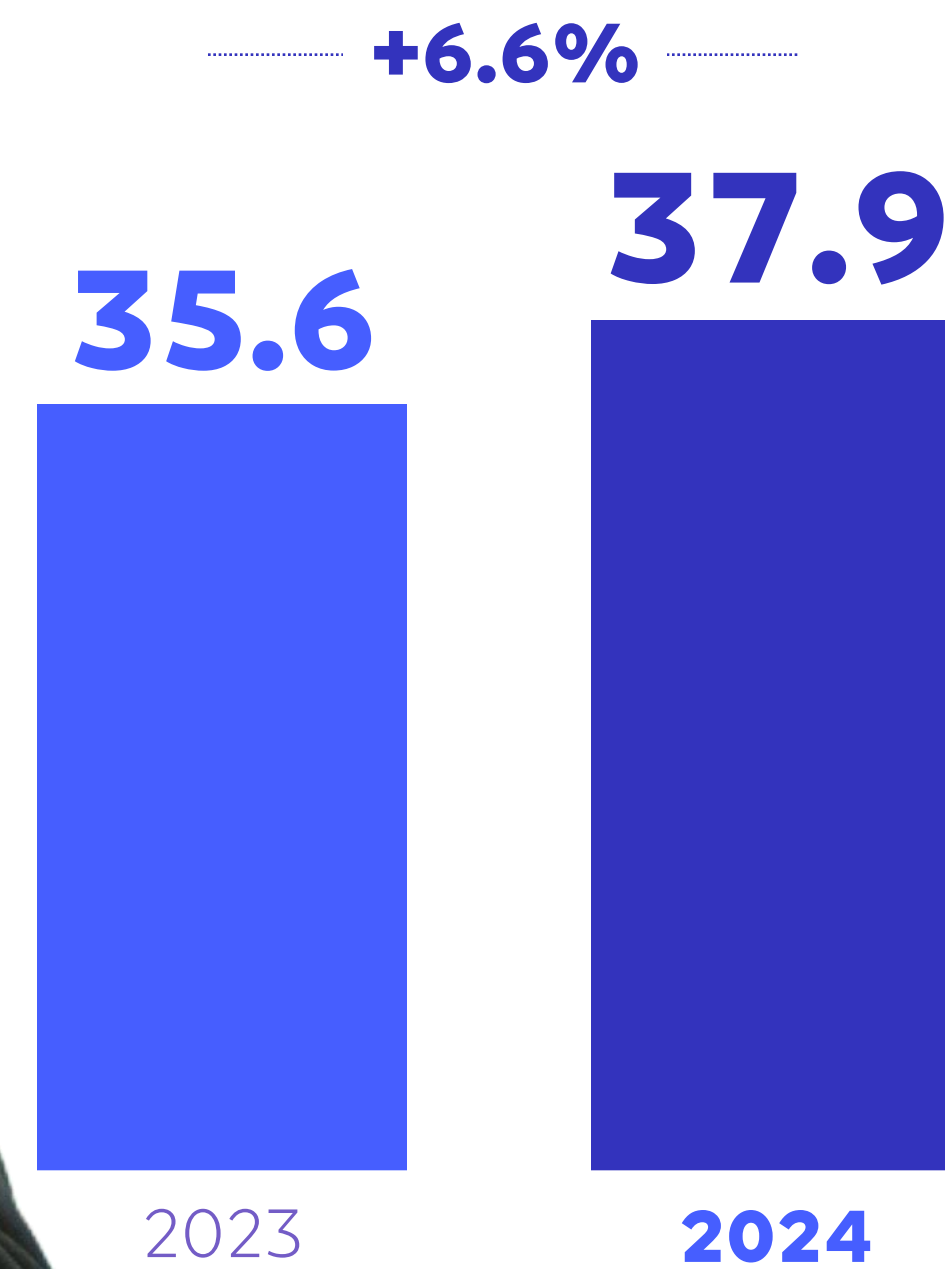




# Commitment and value generation



Adjusted Net Income  
R\$ billion



2024 Guidance



from R\$ 37 to  
40 billion

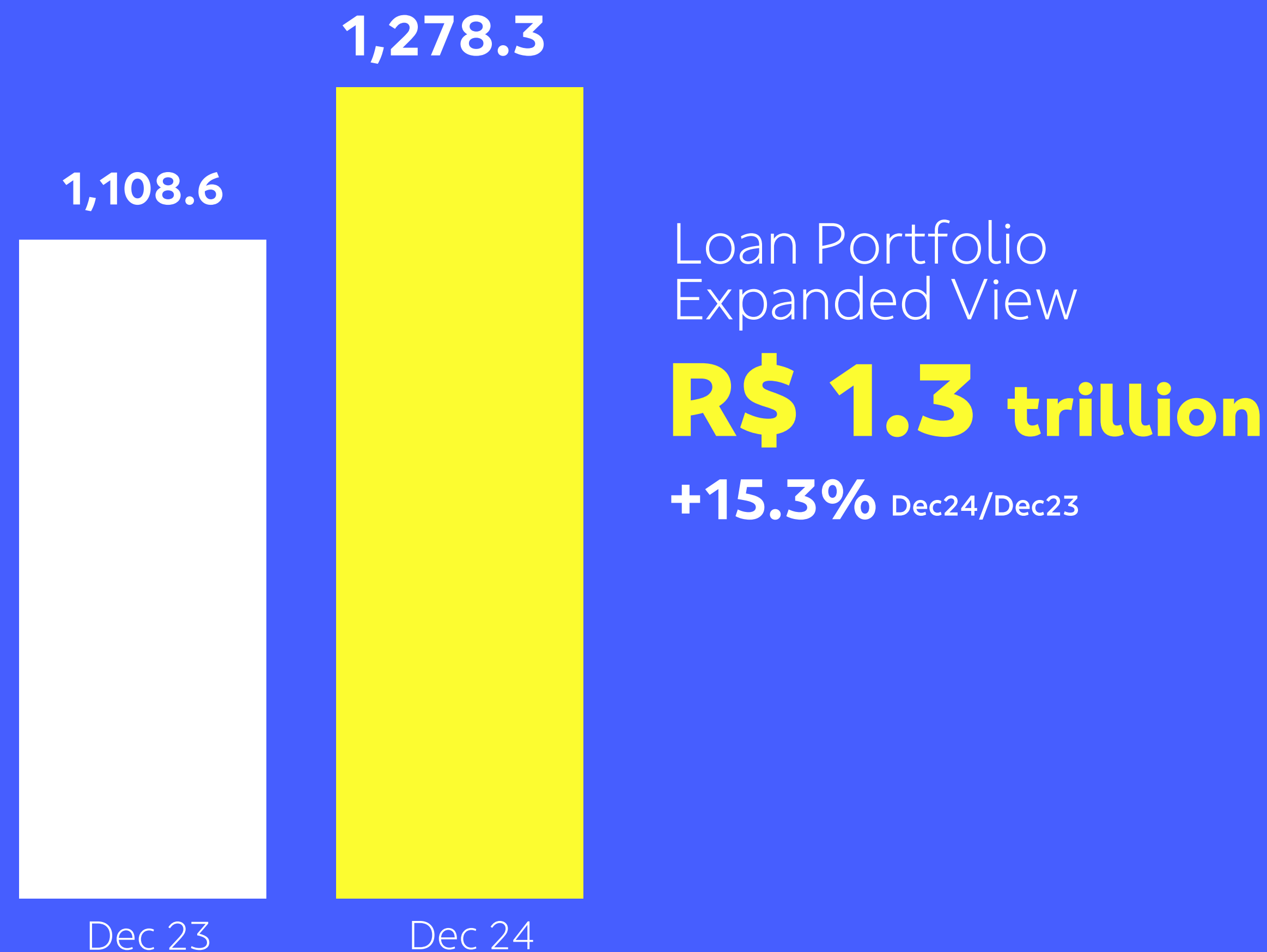
21.4%

ROE 2024

R\$ 85.4 billion  
Value Added to Society  
in 2024



# We support our customers and strengthen our leadership



Individuals  
**R\$ 336.0 billion**  
+7.3% Dec24/Dec23

Payroll Loans  
**20.5%**  
Dec24

Payroll Loans for Pensioners  
**+53%**  
Dec24/Dec23

Companies  
**R\$ 461.1 billion**  
+18.0% Dec24/Dec23

SMEs  
**R\$ 125 bn**  
Dec24

Corporates  
**R\$ 258 bn**  
Dec24

Agribusiness  
**R\$ 397.7 billion**  
+11.9% Dec24/Dec23

**Agribusiness biggest partner**  
Technical and financial support

Crop Plan 2024/2025  
**R\$ 133 bn**  
disbursed



# Ensuring **business sustainability**

## +technology and proximity in 2024...

**+108%**

Increase in investment in technology  
(2024 and 23 / 2022 and 21)

**+300%**

Quantity of products using data  
(AI and Analytics – 2024/2023)

**Ponto BB**

72,5 k visitors  
+ 7% of new customers

**NPS**

The best in history, with growth  
in all segments

**Central Bank's  
Complaints Ranking**

10 consecutive quarters with the best results among  
the major banks

**High-Net-Worth  
Individuals**

Estilo and Private BB  
The network with the greatest reach in Brazil

## ... and in 2025

**Acceleration 2.0**

3 times more prioritized  
lines of business

**New Ponto BB**

Expansion of the digital  
service model

**10 million assisted  
customers**

Increase the number of customers

**HNWI Service  
Expansion**

High Estilo  
More proximity and solutions





Recognized as the  
Most Sustainable Bank in  
the World for the 6th time

**GLOBAL100** 2025  
THE WORLD'S MOST SUSTAINABLE CORPORATIONS ©



Click or scan the QR Code and learn  
about BB's 12 commitments for a  
more sustainable world  
(portuguese only)

**We care**   
about sustainability

**Sustainable Loan Portfolio**

**R\$ 387 billion**

Dec24/Dec23 **+12.7%**

First bank to provide guidance for a sustainable portfolio

**Sustainable funding**

**R\$ 6.6 billion**

raised in 2024

**Carbon Credit**

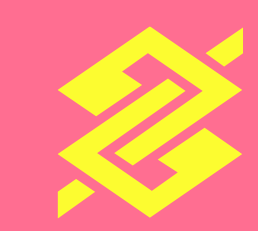
**755k hectares**

Preserved or recovered





# 2025 Economic Outlook



	2025e
GDP Brazil (Var. % yoy)	2.2
Unemployment <sup>1</sup> (% yoy)	7.4
Exchange rate <sup>2</sup> R\$/US\$	6.00
SELIC rate <sup>2</sup> (% yoy)	15.25
Inflation (IPCA) <sup>2</sup> (% yoy)	5.6

Projections: BB/Economic Advisory.  
(1) Annual average. (2) End of period.





# 2025 beyond the guidance

Continue being  
leader in  
Payroll Loans,  
across all its  
segments

Grow safely in  
Non-payroll  
Loans

Regain growth  
in credit cards  
with focus on  
principality

Intensify support  
for SMEs with  
financial  
solutions, to  
ensure  
sustainable  
growth

Continue  
as the  
Agribusiness  
biggest  
partner

Strengthen  
synergies with BB  
conglomerate  
companies to  
expand and  
diversify revenues

Continue  
accelerating  
digital growth  
investing in  
technology,  
business, and  
people

Maintain  
commitment to  
efficient cost  
management



 BANCO DO BRASIL



Click or read the QR Code to  
watch the earnings presentation  
commented by our CFO



# performance



# Guidance

2024

	Released	Observed 2024
<b>Loan Portfolio<sup>1</sup></b>		
Individuals	<b>8% to 12%</b>	<b>11.7%</b>
Companies	<b>6% to 10%</b>	<b>7.3%</b>
Agribusiness	<b>7% to 11%</b>	<b>15.7%</b>
	<b>11% to 15%</b>	<b>11.9%</b>
<b>Sustainable Portfolio</b>	<b>9% to 13%</b>	<b>12.7%</b>
<b>Net Interest Income</b>	<b>10% to 13%</b>	<b>11.2%</b>
<b>ALLL Expanded View</b>	<small>R\$ billion</small> <b>-37 to -34</b>	<small>R\$ billion</small> <b>-35.7</b>
<b>Fee Income</b>	<b>4% to 8%</b>	<b>4.9%</b>
<b>Administrative Expenses</b>	<b>5% to 7%</b>	<b>4.4%</b>
<b>Adjusted Net Income</b>	<small>R\$ billion</small> <b>37 to 40</b>	<small>R\$ billion</small> <b>37.9</b>

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.





# Adjusted Net Income

R\$ billion

ROE  
% 22.5 21.1 20.8

+1.5%

+0.7%

9.4

9.5

9.6

4Q23

3Q24

4Q24

21.6

21.4

+6.6%

35.6

37.9

2023

2024

Observed in 2024  
✓ R\$ 37.9 bn

2024  
Guidance  
R\$ 37 to 40 bn





# Net Interest Income

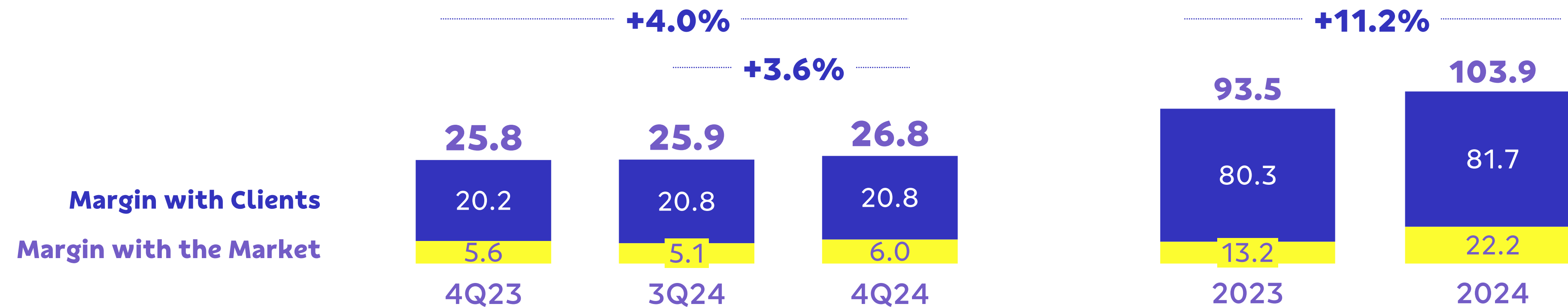
R\$ billion

Observed in 2024

✓ 11.2%

2024  
Guidance

10% to 13%



R\$ million	4Q23	3Q24	4Q24	Variation (%)		2023	2024	Variation (%) 2024/2023
				4Q24/4Q23	4Q24/3Q24			
<b>Net Interest Income</b>	<b>25,769</b>	<b>25,870</b>	<b>26,791</b>	<b>4.0</b>	<b>3.6</b>	<b>93,497</b>	<b>103,944</b>	<b>11.2</b>
<b>Financial Income</b>	<b>48,510</b>	<b>46,280</b>	<b>48,893</b>	<b>0.8</b>	<b>5.6</b>	<b>183,638</b>	<b>187,016</b>	<b>1.8</b>
Loan Operations	35,146	35,412	37,102	5.6	4.8	135,495	141,517	4.4
Treasury <sup>1</sup>	13,363	10,868	11,791	(11.8)	8.5	48,143	45,499	(5.5)
<b>Financial Expenses</b>	<b>(22,741)</b>	<b>(20,410)</b>	<b>(22,102)</b>	<b>(2.8)</b>	<b>8.3</b>	<b>(90,141)</b>	<b>(83,072)</b>	<b>(7.8)</b>
Commercial Funding	(19,532)	(17,091)	(18,384)	(5.9)	7.6	(77,621)	(69,425)	(10.6)
Institutional Funding <sup>2</sup>	(3,209)	(3,319)	(3,719)	15.9	12.1	(12,520)	(13,647)	9.0
<b>Net Interest Margin - %<sup>3</sup></b>	<b>5.3</b>	<b>4.8</b>	<b>4.9</b>	<b>(35) bps</b>	<b>9 bps</b>	<b>4.8</b>	<b>4.9</b>	<b>1 bps</b>

(1) Includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation on result. (2) It includes senior bonds, subordinated debt, and hybrid capital instruments (except for instruments qualifying as CET1). (3) Annualized rates.



# Loan Portfolio Expanded View<sup>1</sup>

R\$ billion

Observed in 2024

✓ 11.7%

2024

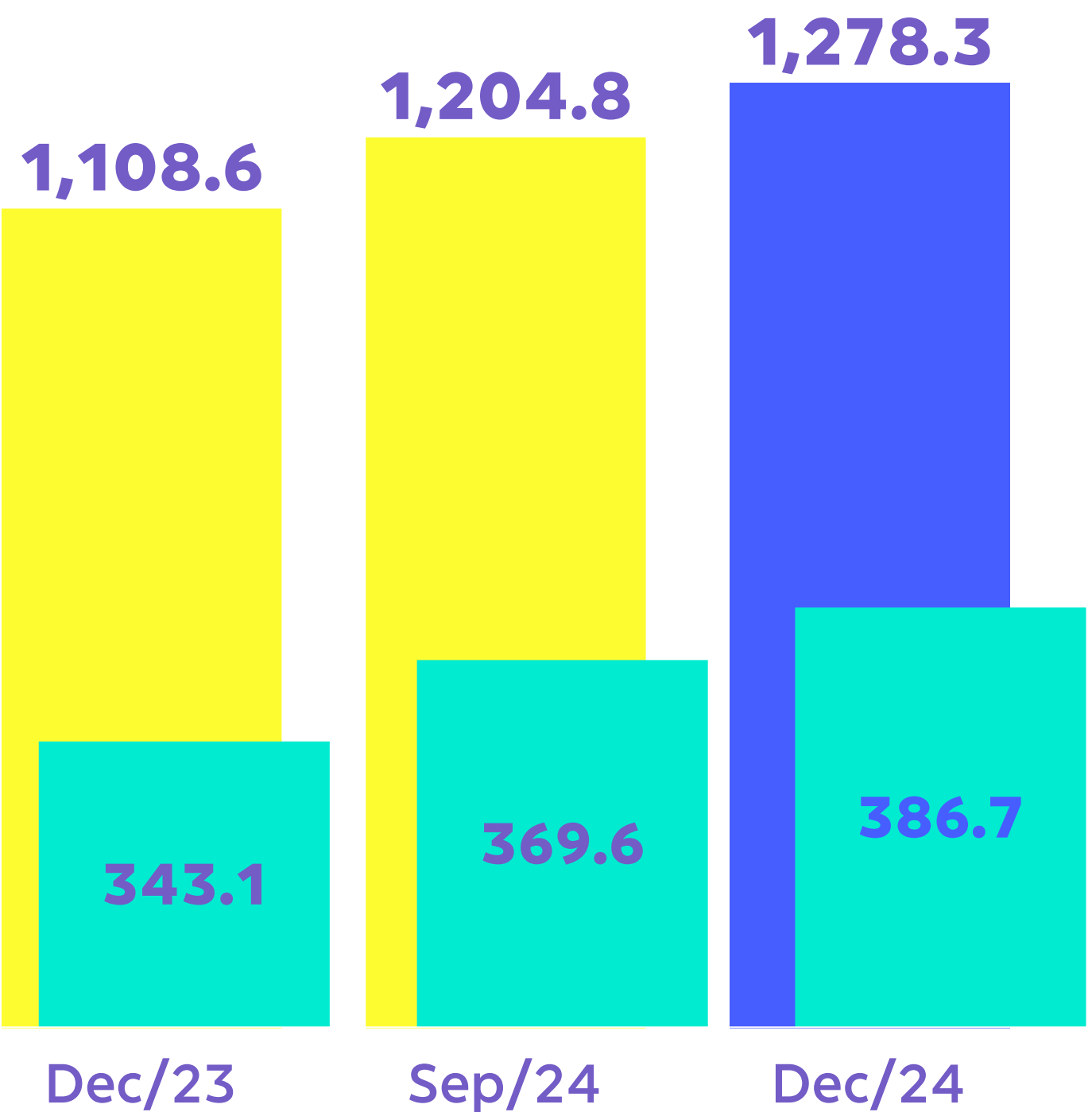
Guidance<sup>5</sup>

8% to 12%



+15.3%

+6.1%



Coverage

196.7 196.0 191.3 177.6 171.3

NPL +90d



NPL formation (%)<sup>2</sup>

ALLL /  
New NPL (%)<sup>3</sup>

113.8 104.9 100.0 93.2 88.7

New NPL<sup>3</sup> /  
Loan Portfolio<sup>4</sup>  
(%)

0.97 0.98 0.96 1.22 1.09

New NPL<sup>3</sup>  
(R\$ billion)



(1) Includes private securities and guarantees. (2) Considers Classified Loan Portfolio. (3) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off. (4) Classified loan portfolio balance of the previous quarter. (5) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.



# Individuals Loan Portfolio

R\$ billion

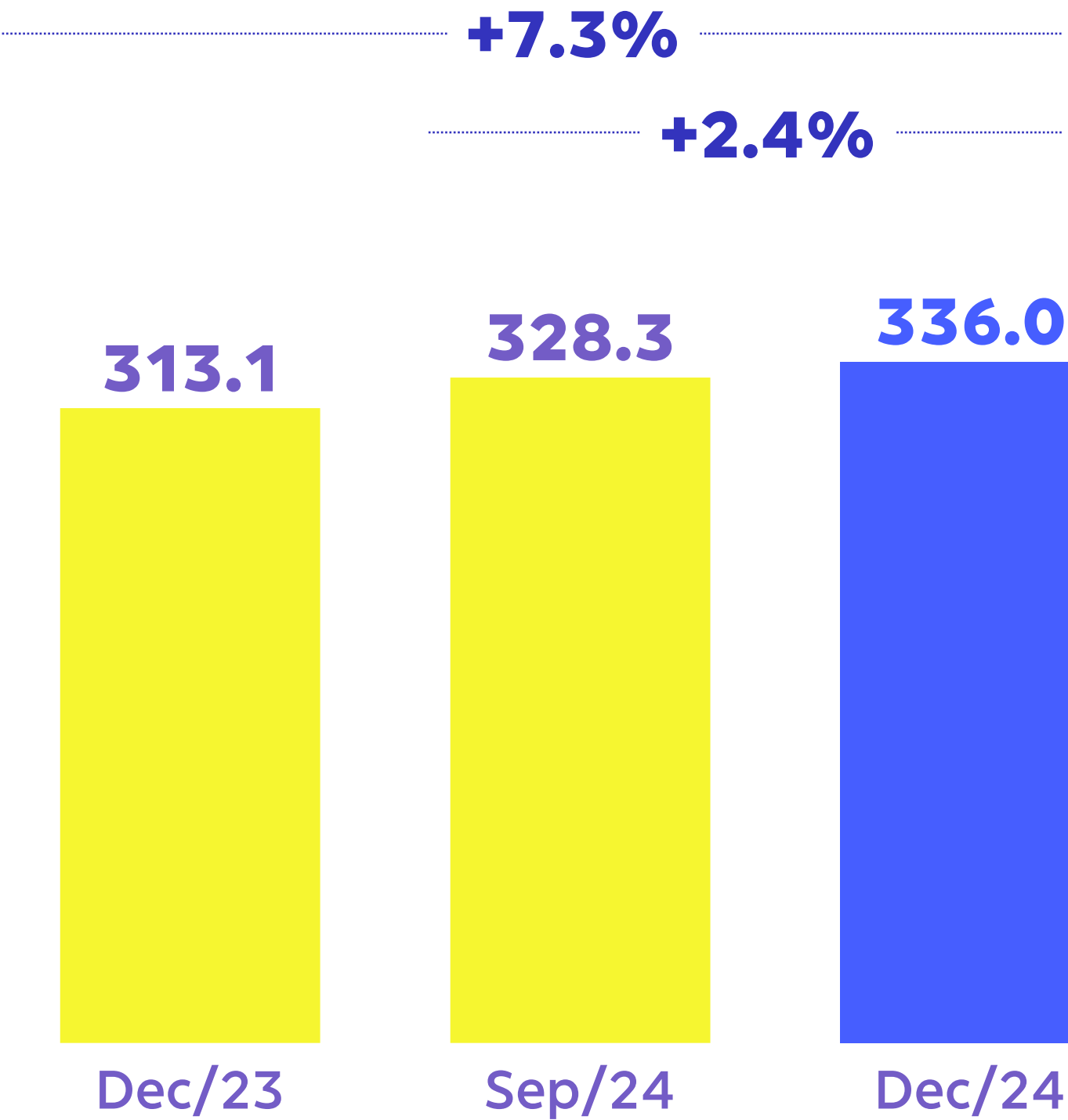
Observed 2024

 **7.3%**

2024  
Guidance

**6% to 10%**



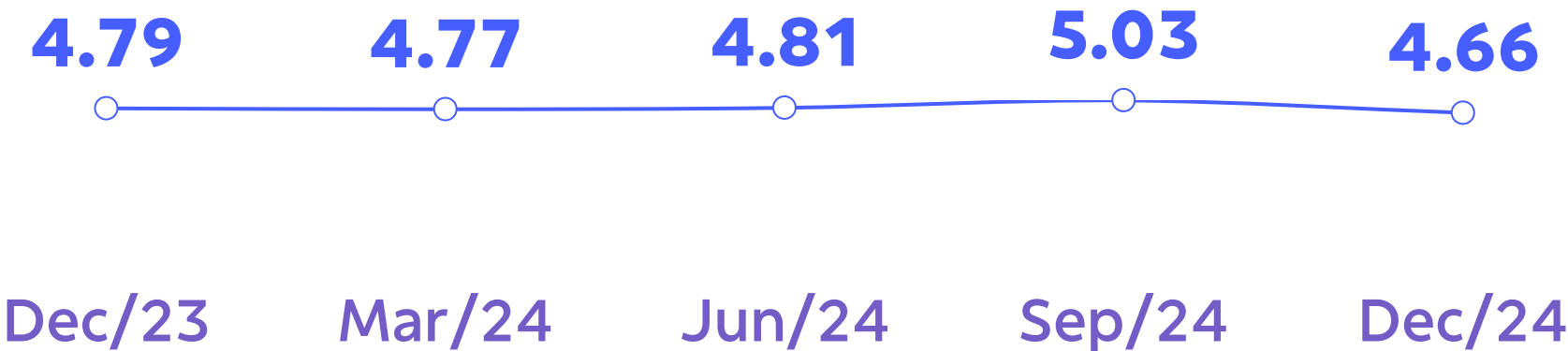


Payroll Loan  
**R\$ 139 billion**  
**+9.8%**  
Dec24/Dec23

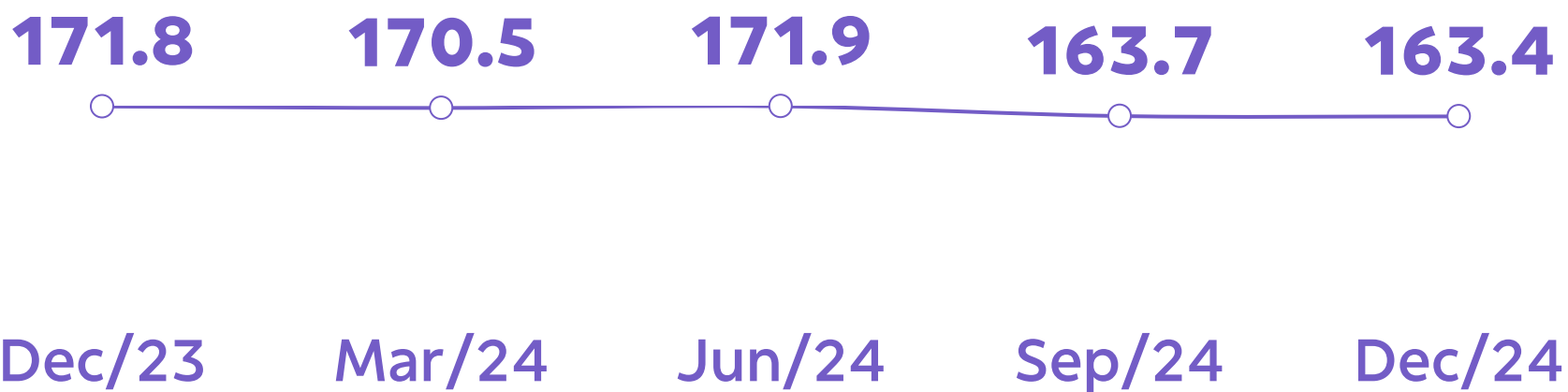
Non-Payroll Loan  
**R\$ 44 billion**  
**+6.4%**  
Dec24/Dec23

Credit Card  
**R\$ 60 billion**  
**+4.6%**  
Dec24/Dec23

## Individuals NPL +90 days (%)



## Individuals Coverage Ratio (%)





# Companies Loan Portfolio


R\$ billion

Observed 2024

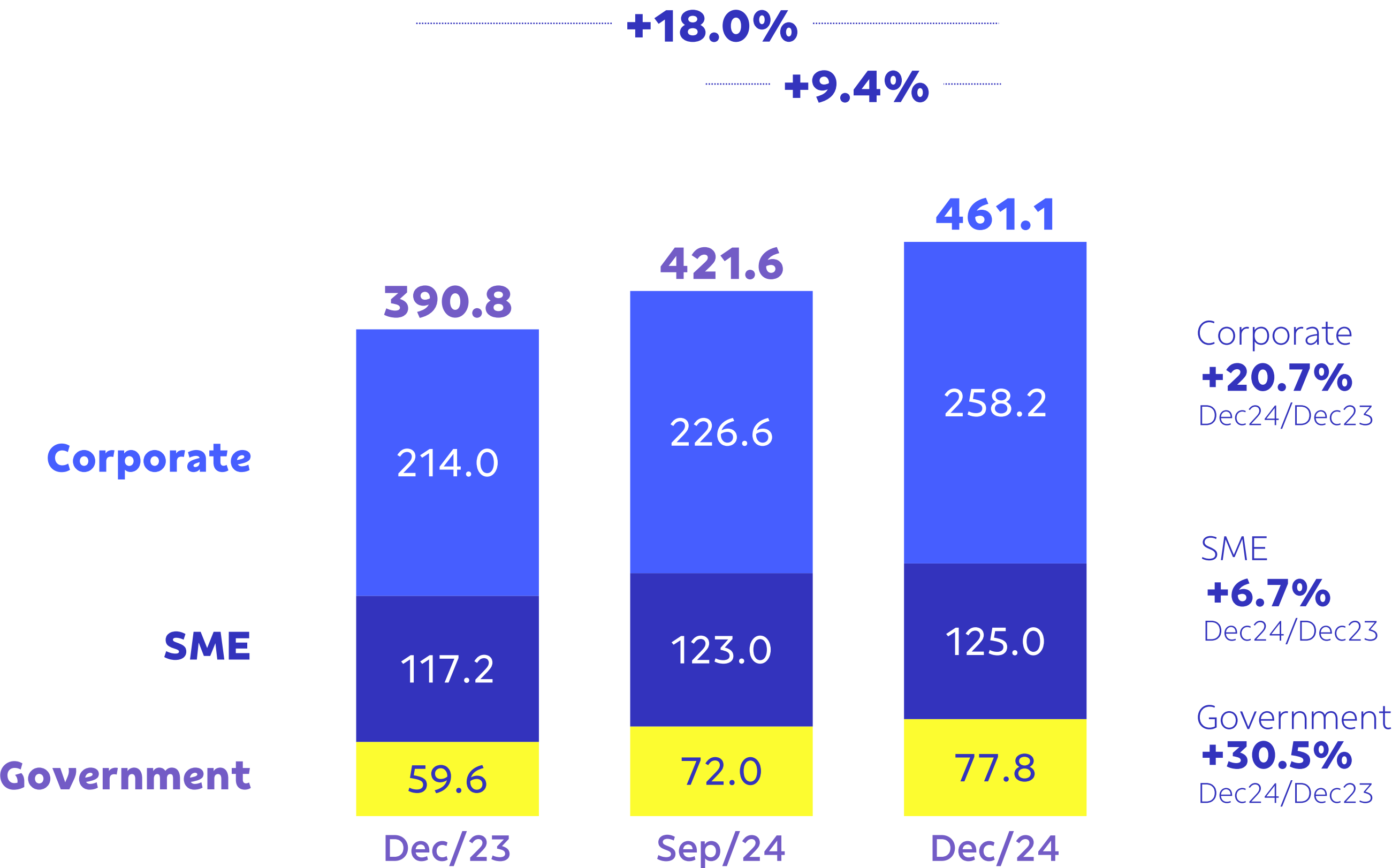
↑ 15.7%

2024  
Guidance

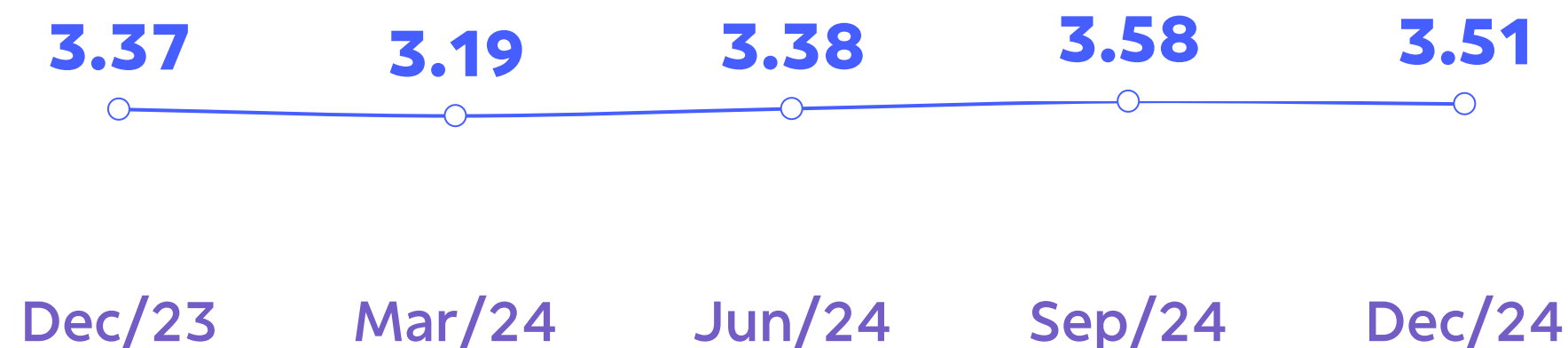
7% to 11%



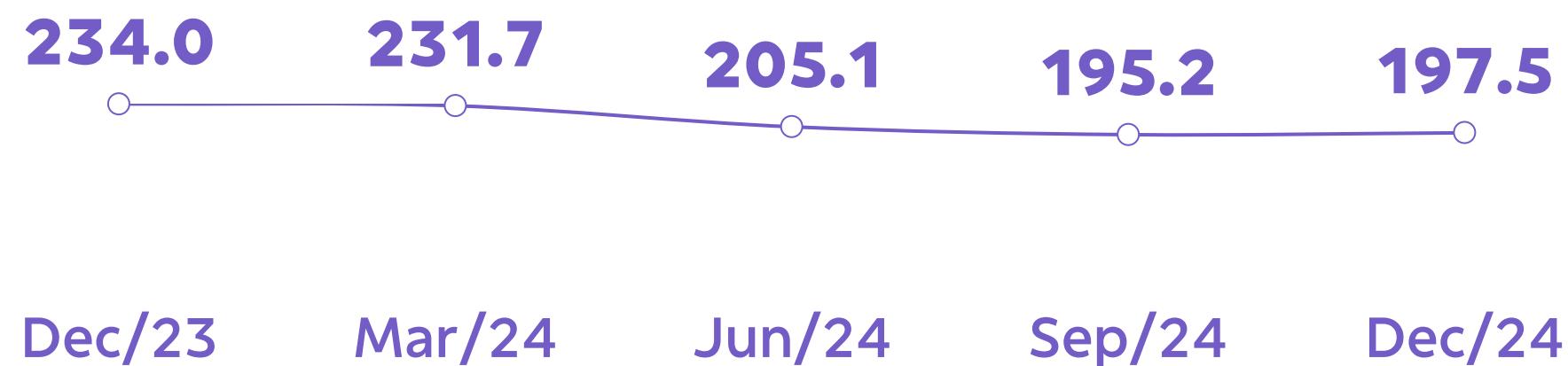
\*does not consider Government portfolio



## Companies NPL +90 days (%)



## Companies Coverage Ratio (%)





# Agribusiness Loan Portfolio

R\$ billion

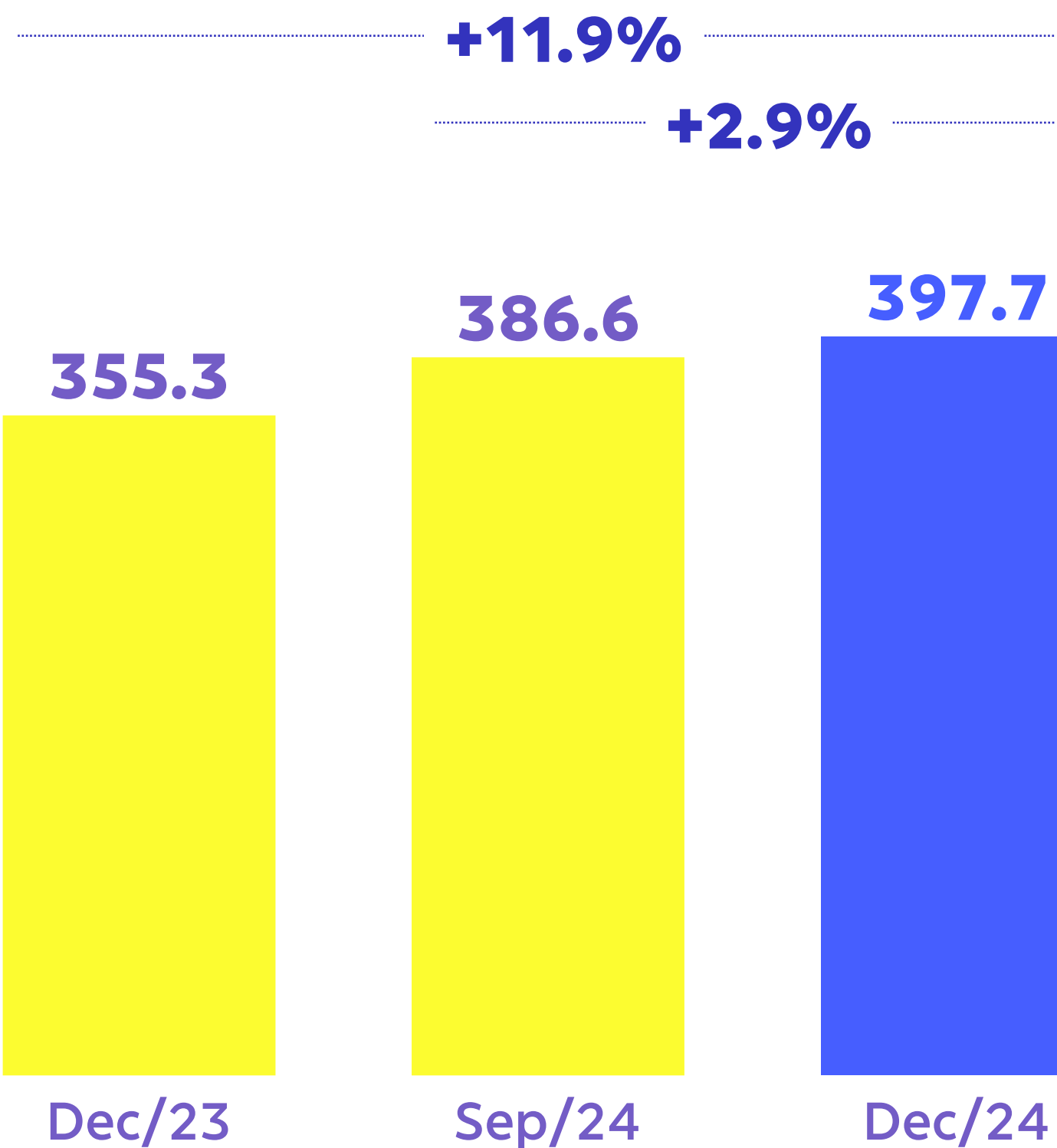
Observed 2024



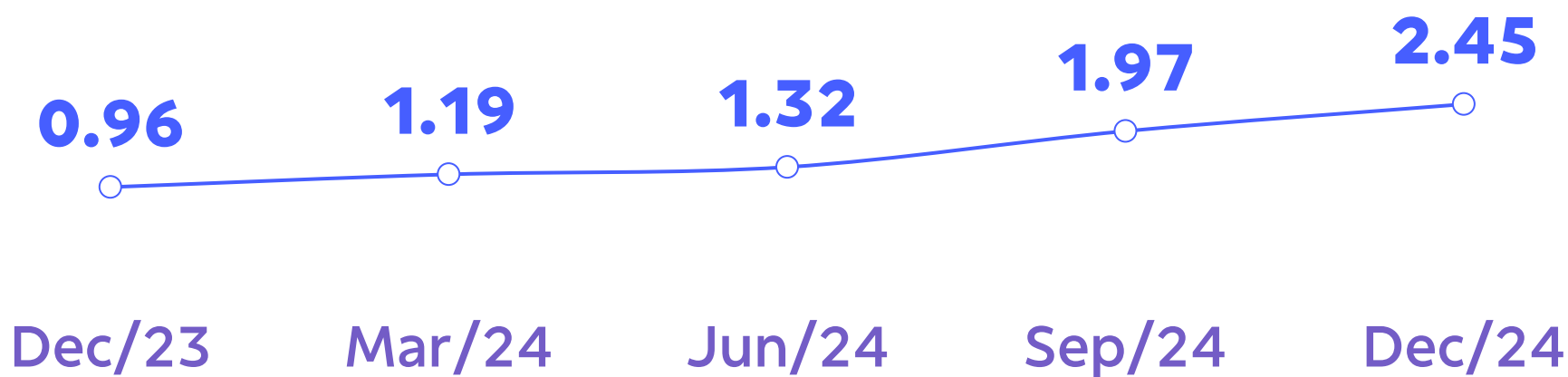
11.9%

2024  
Guidance

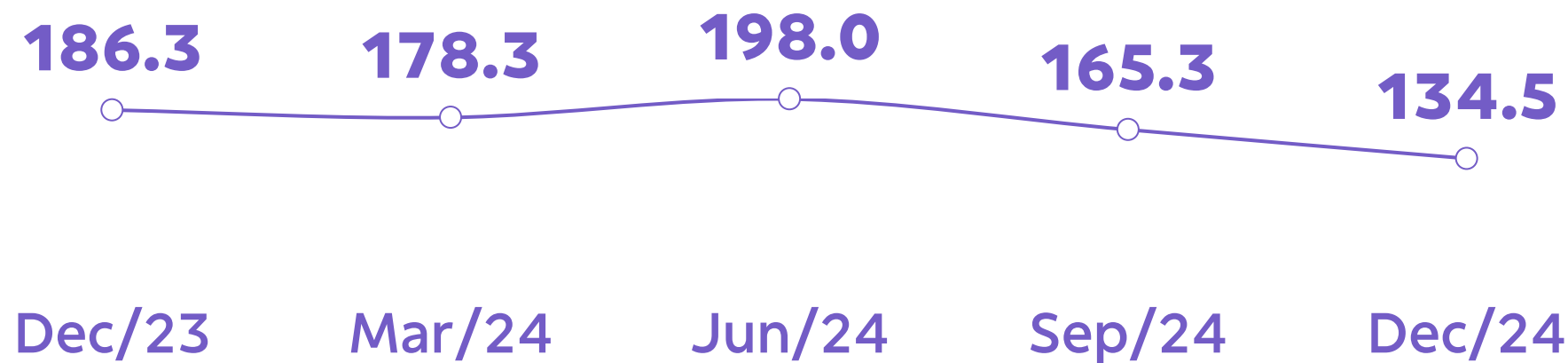
11% to 15%



## Agribusiness NPL +90 days (%)



## Agribusiness Coverage Ratio (%)





# ALLL Expanded View

R\$ billion

Observed 2024

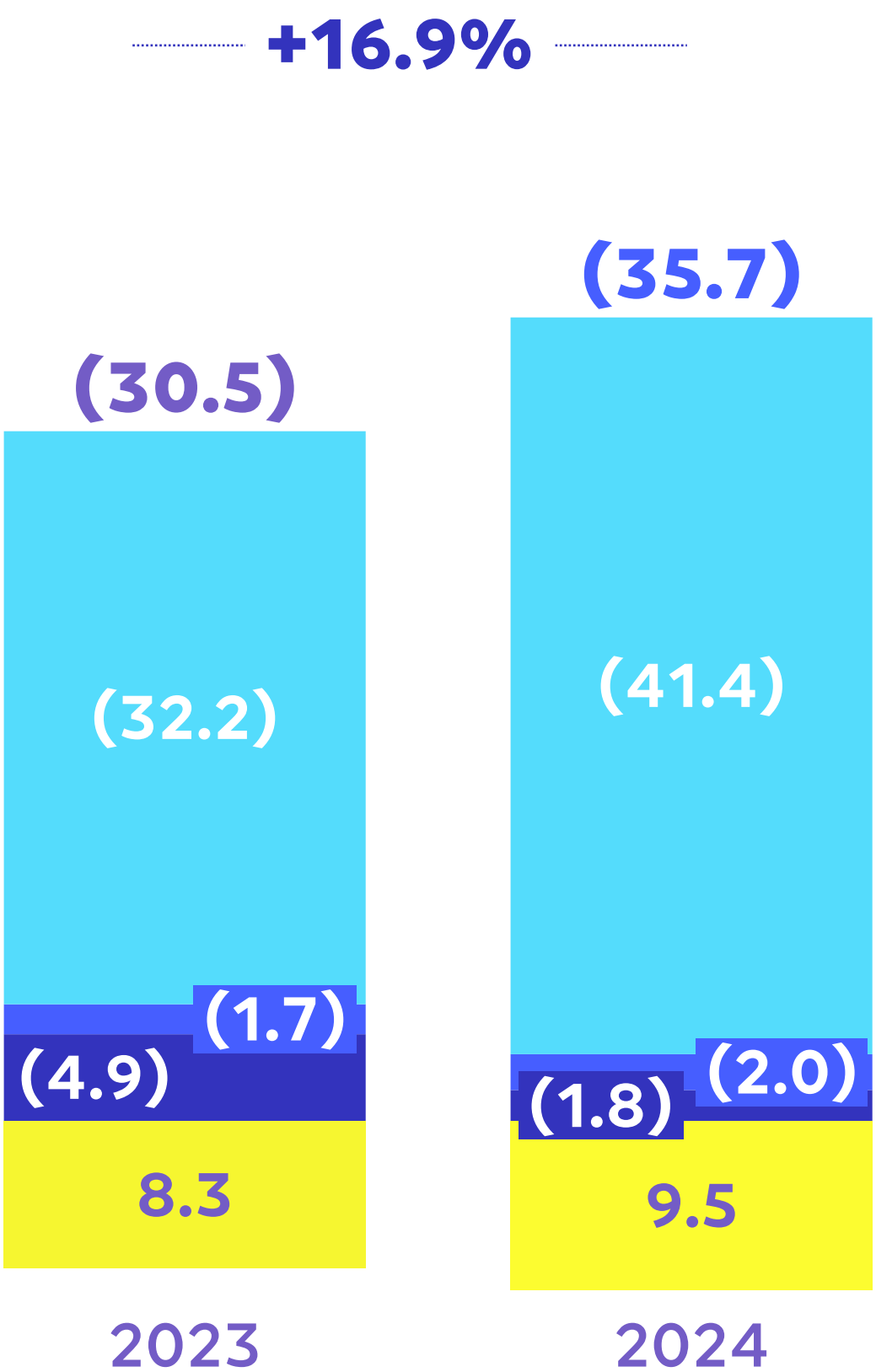
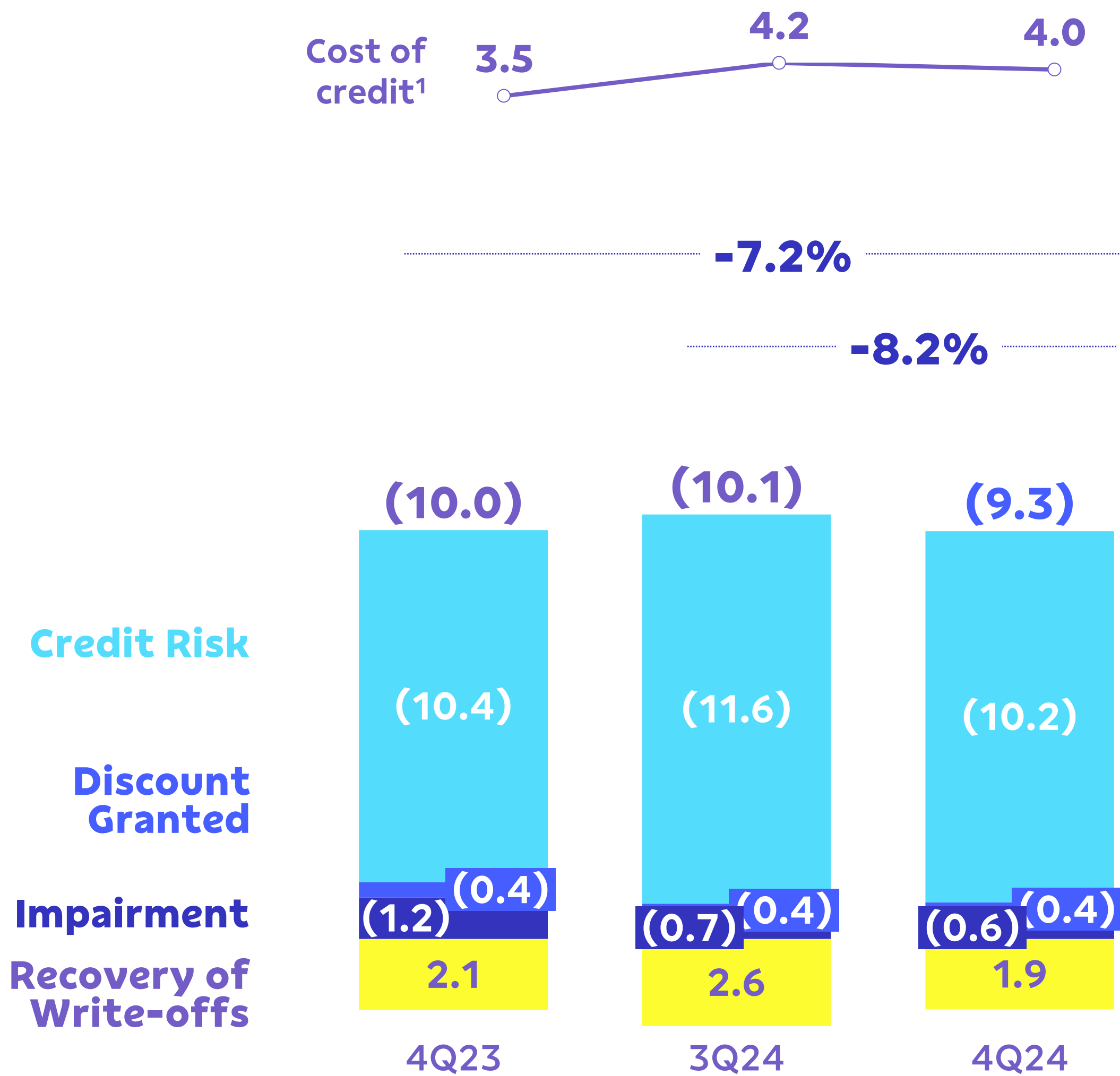
✓ R\$ -35.7 bn

2024

Guidance

R\$ -37 to 34 bn





(1) ALLL Expenses Credit Risk 12 months / Medium Classified Loan Portfolio.



# Fee Income

R\$ billion

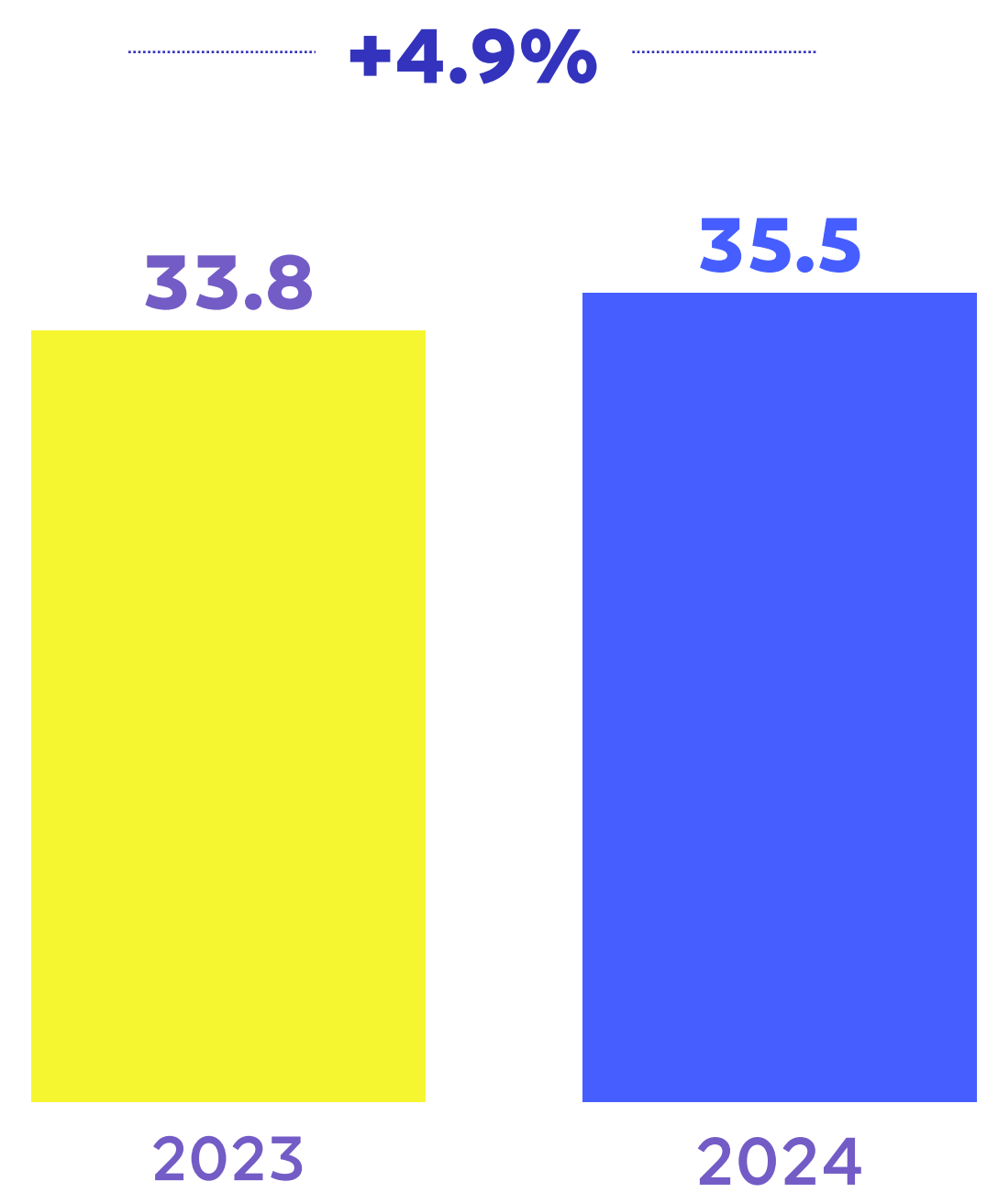
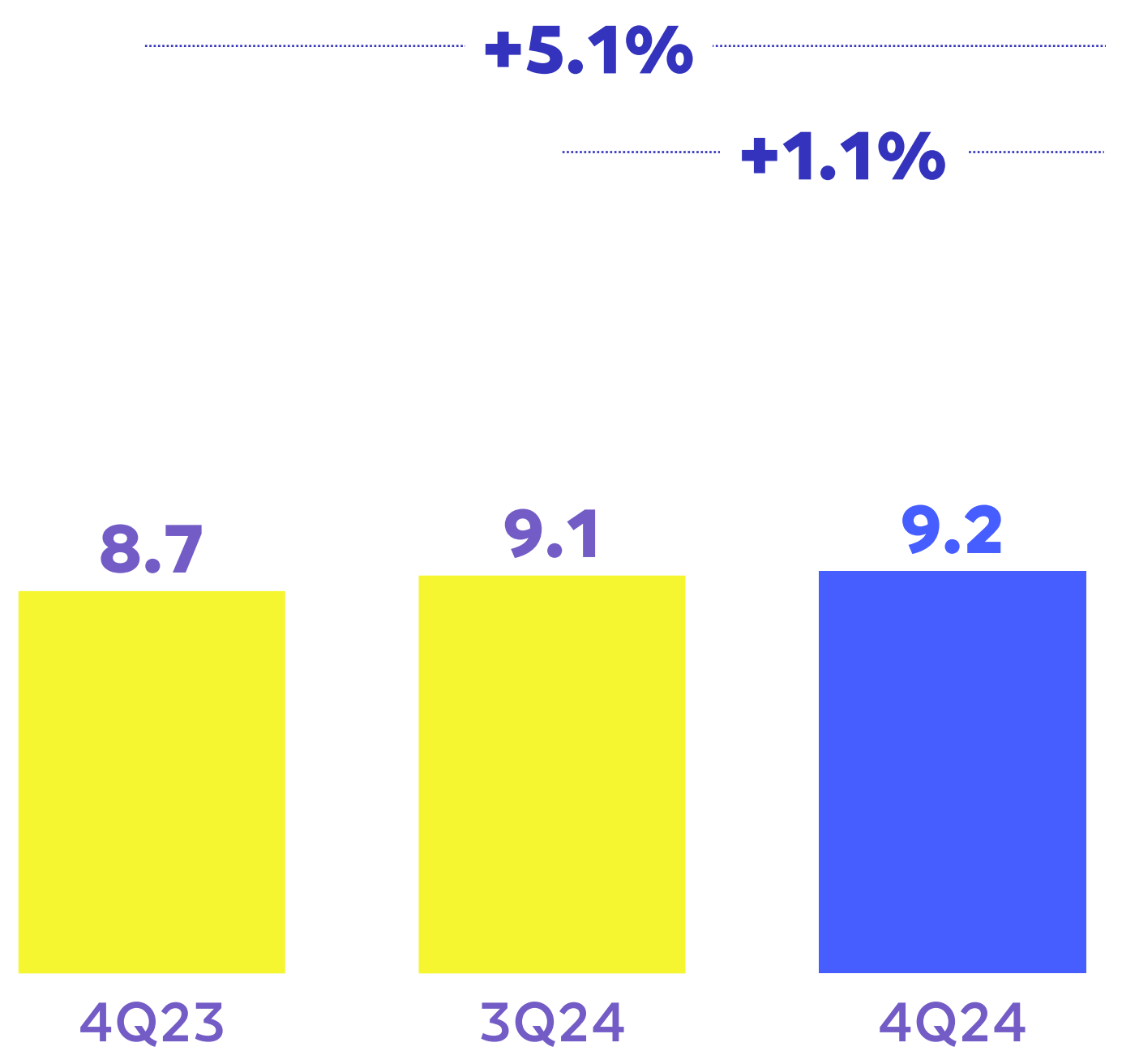
Observed 2024

 4.9%

2024 Guidance

4% to 8%





Asset Management	
R\$ 9.3 billion	+11.6%
2024/2023	
Insurance, Pension Plans and Premium Bonds	
R\$ 5.9 billion	+10.4%
2024/2023	
Consortium	
R\$ 3.0 billion	+17.4%
2024/2023	
Capital Market	
R\$ 710 million	+16.7%
2024/2023	



# Administrative Expenses

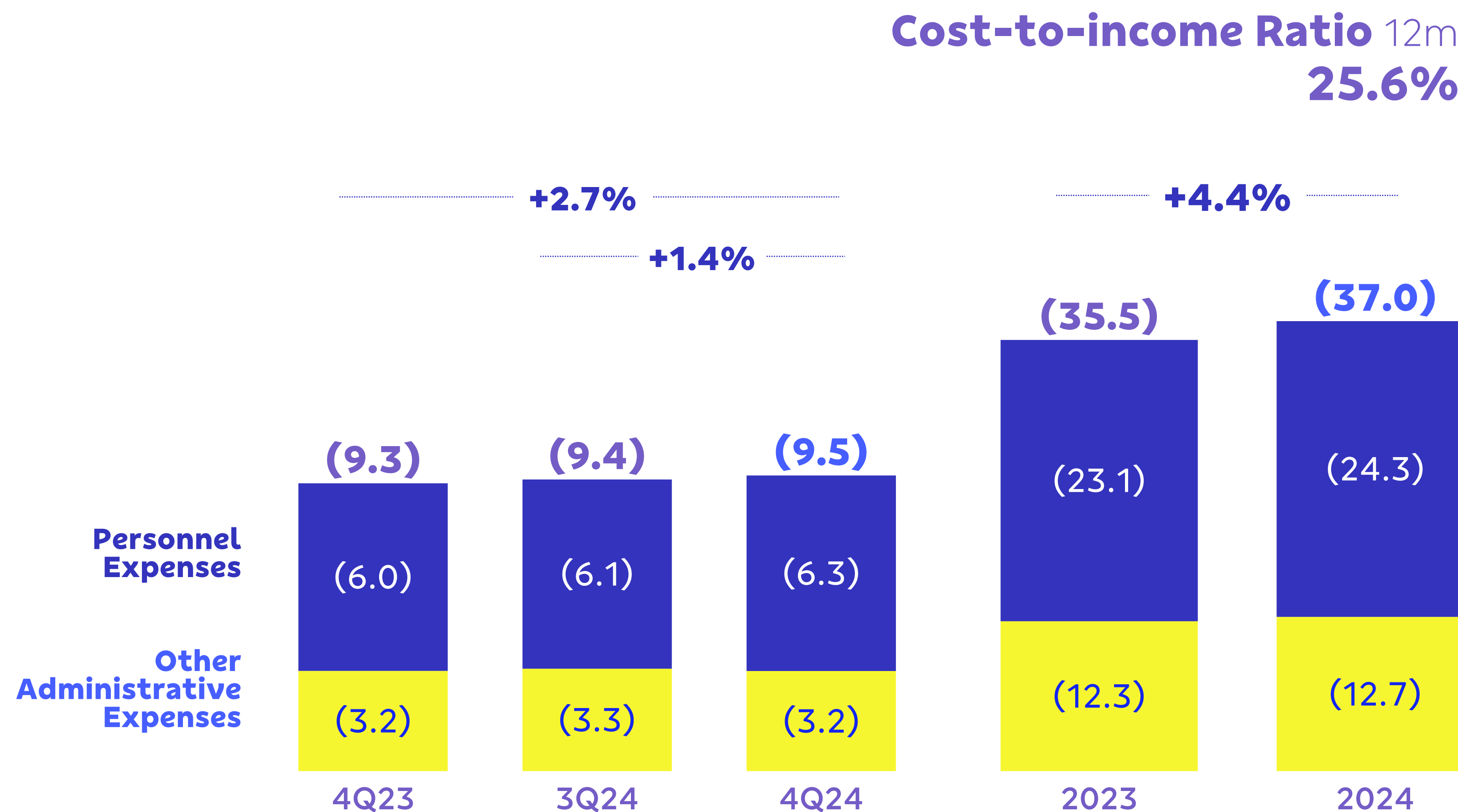
R\$ billion

Observed 2024

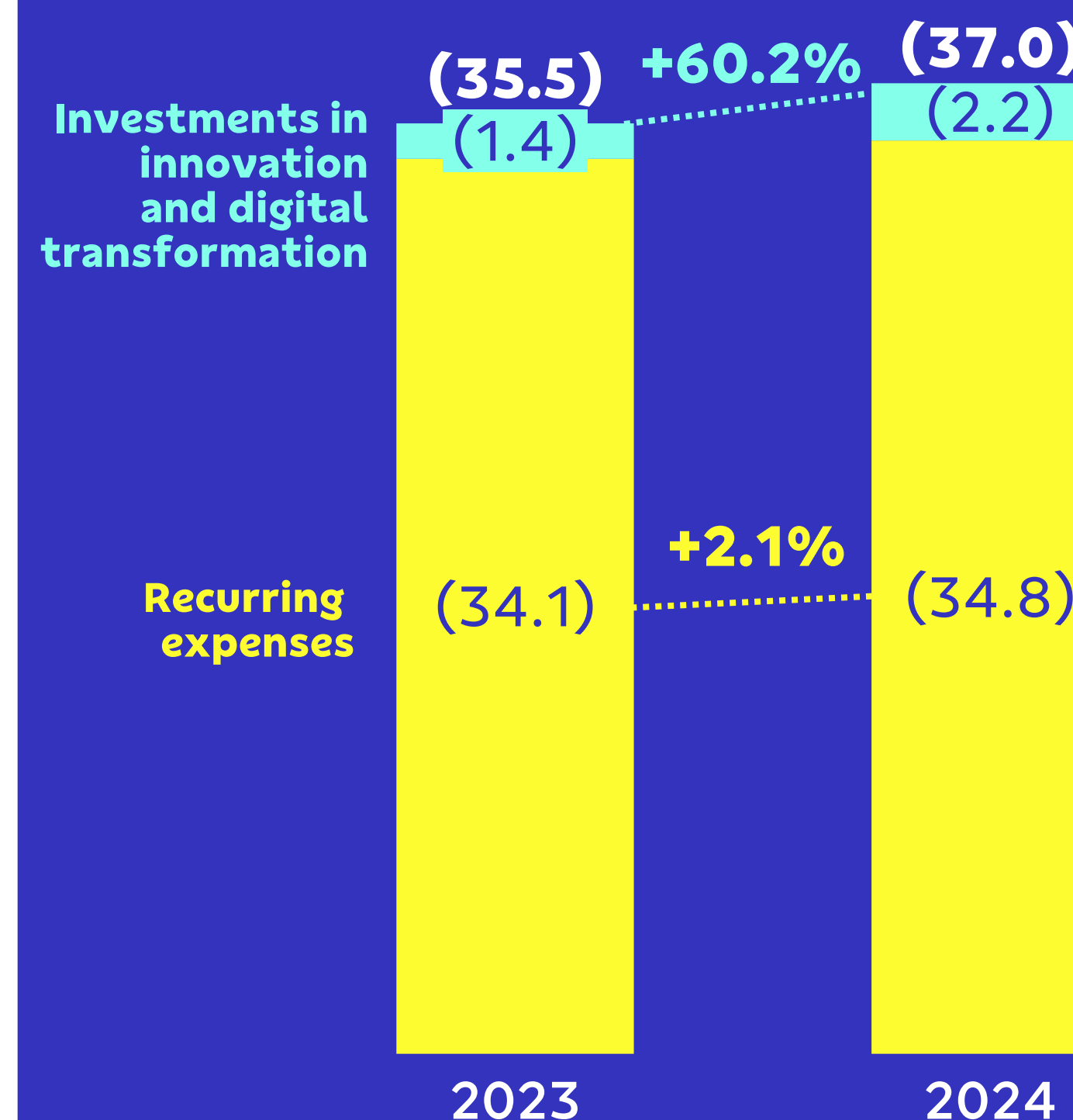
Guidance

↓ 4.4%

5% to 7%



Annual evolution with a focus on investments in innovation and business.

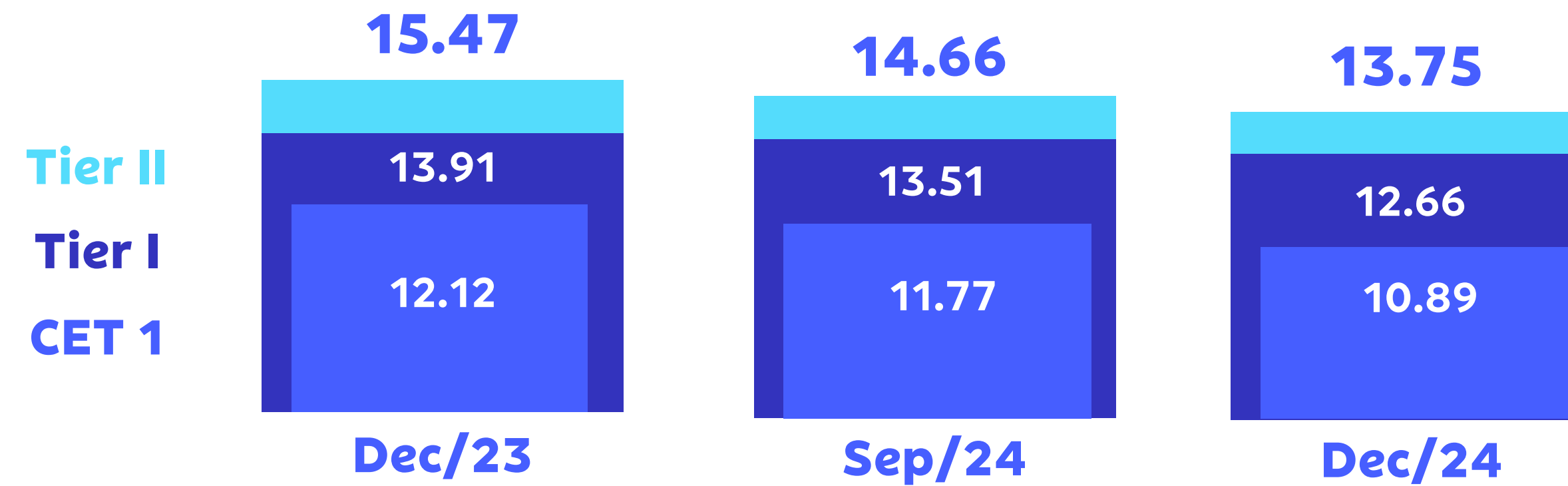




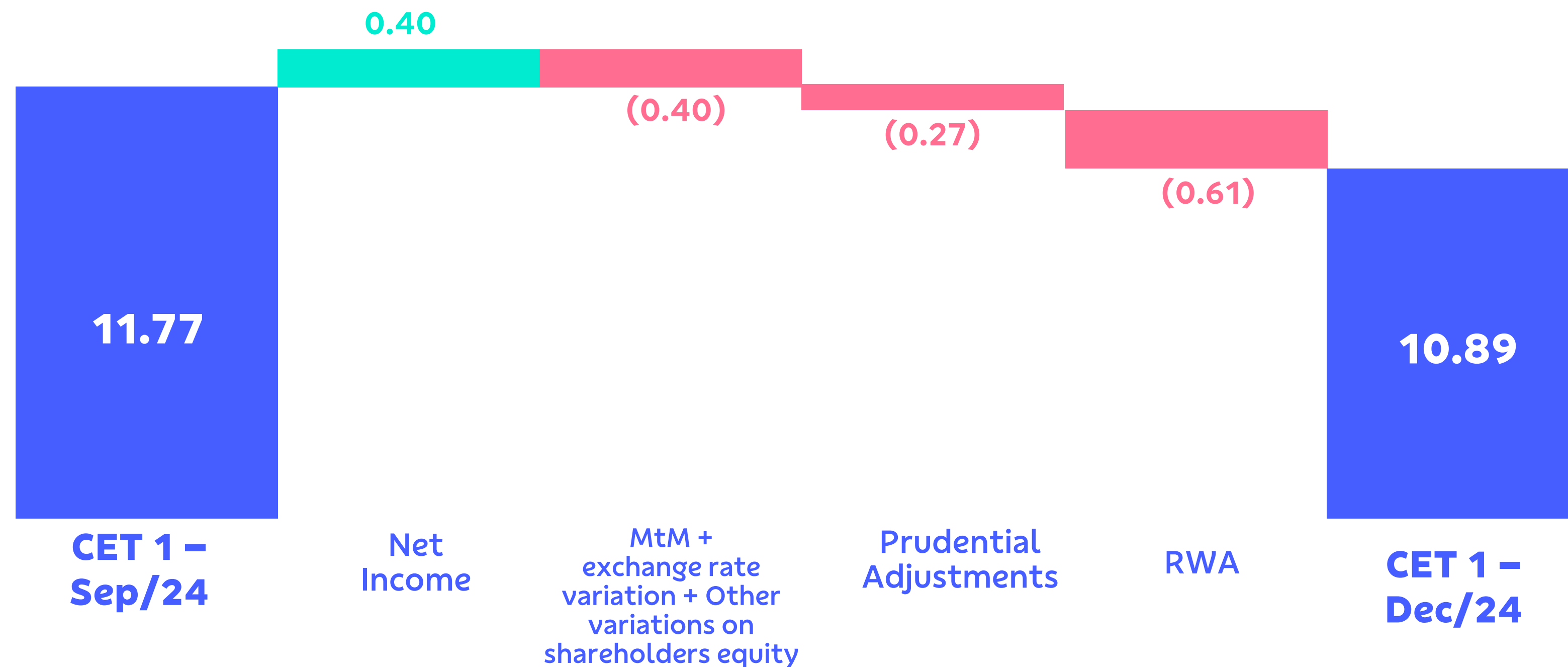
# Capital



**Bis  
Ratio**  
(%)



**CET 1**  
(%)





# Guidance

2025

	Range between
<b>Loan Portfolio<sup>1</sup></b>	<b>5.5% and 9.5%</b>
Individuals	<b>7% and 11%</b>
Companies	<b>4% and 8%</b>
Agribusiness	<b>5% and 9%</b>
<b>Sustainable Portfolio</b>	<b>7% and 11%</b>
<b>Net Interest Income</b>	<b>111.0 and 115.0</b> R\$ billion
<b>Expected Loss <sup>2</sup></b>	<b>38.0 and 42.0</b> R\$ billion
<b>Fee Income</b>	<b>34.5 and 36.5</b> R\$ billion
<b>Administrative Expenses</b>	<b>38.5 and 40.0</b> R\$ billion
<b>Adjusted Net Income</b>	<b>37.0 and 41.0</b> R\$ billion

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.(2) Expected Loss corresponds to the provisions associated with the credit risk of financial instruments, according to CMN Resolution 4966/21.



## Impacts of Resolution 4,966

Reduction of **5.3%** of the consolidated Shareholder's Equity, being:

- 4.6%** Increase in expected loss
- 0.7%** Adoption of the standard in controlled and jointly controlled companies





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