

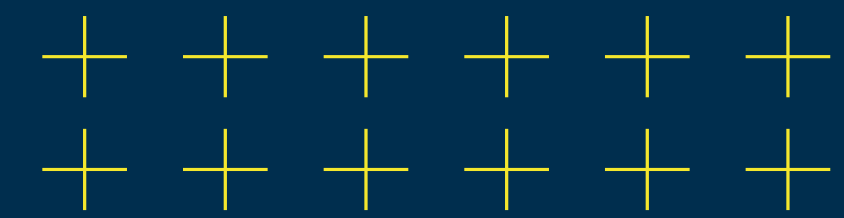
# 2Q 2023



**For further info**  
Point your mobile for  
MD&A 2Q23







# Índex

**03** Company Profile

**09** Strategic Agenda

**15** Environmental, Social and Governance

**29** BB Figures





# Company Profile

**04** We are Banco do Brasil

**05** Always Present

**06** Ownership Structure

**07** Market Indexes

**08** Ratings

+ + + +

+ + + +







Company Profile

**We are**

**Banco do Brasil**

Founded in 1808

**Solid** financial performance

Funding base **diversified and stable**

**Leadership** In several segments

Acting with **social and environmental responsibility**

**Omnichannel** platform



## Businesses Diversification

Banking Services



Asset Management



Non-financial Services



Payment Methods



Insurance



Capital Market







# Always Present

## Physical Service

3,985 Branches  
6,998 Services Posts  
19,571 Correspondents

82.0 million  
Customers  
+ 2.9% over Jun/22

Employees  
85,031

## Digital Service

          
Transactions trough digital  
channels  
93.0%

28.0 million  
Digital Customers  
+ 6.7% over Jun/22

- Omnichannel
- Integrated channels and unique customer experience

**International** since 1941 | Operations in 110 countries through its own network and banking correspondents ○





# Ownership Structure

June/23

Total de Shares  
**2,865,417,020**

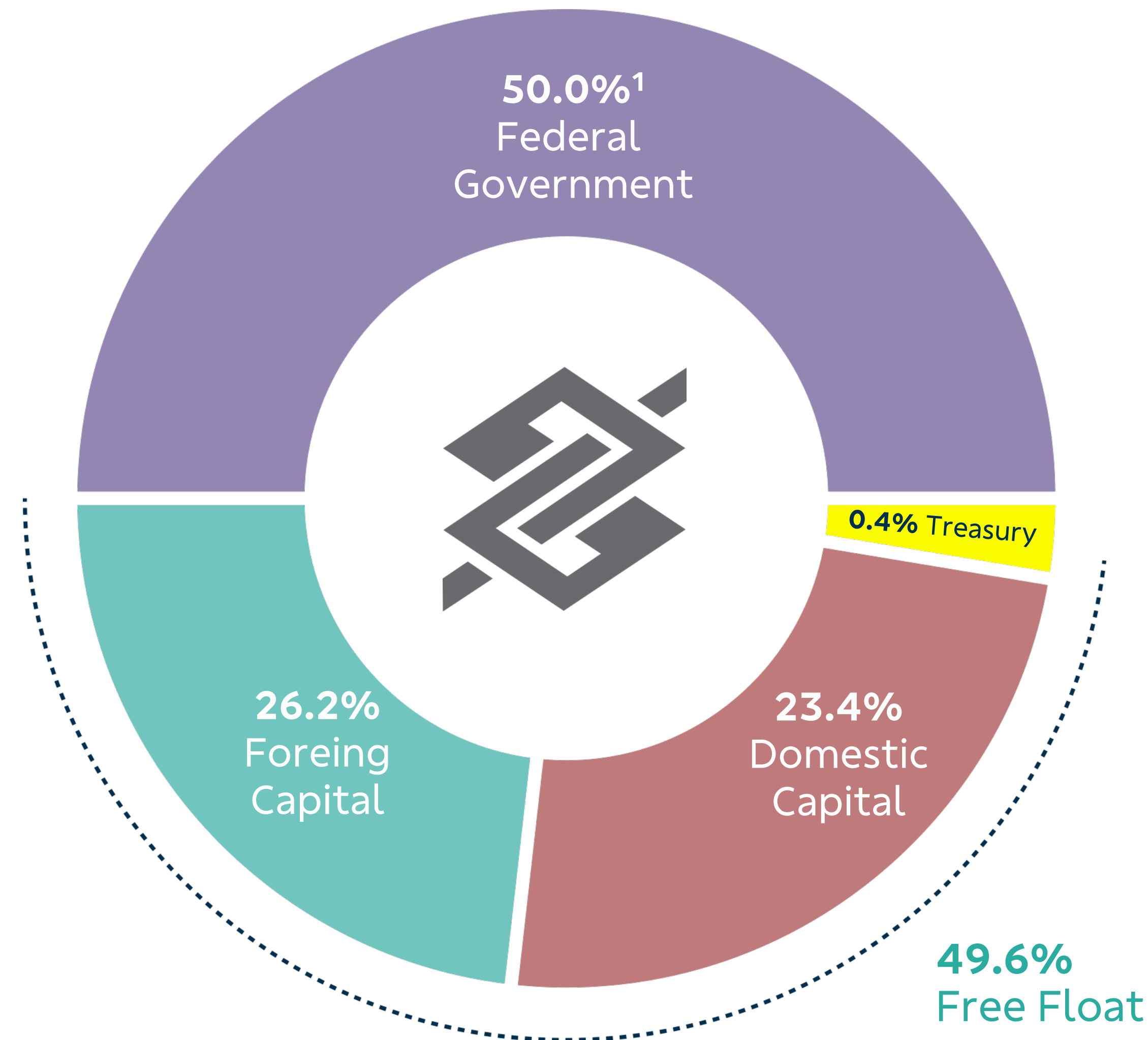
In the 1H23

**R\$ 6.5 billion**

Were distributed  
in dividends and  
IOC

Value per share:  
R\$ 2.266

2023 Payout: **40%**<sup>2</sup>



**1<sup>st</sup> Company**

Listed in the Brazilian  
Stock Exchange

**1 million**

Total  
Shareholders

**+900 k**

Individual  
Shareholders

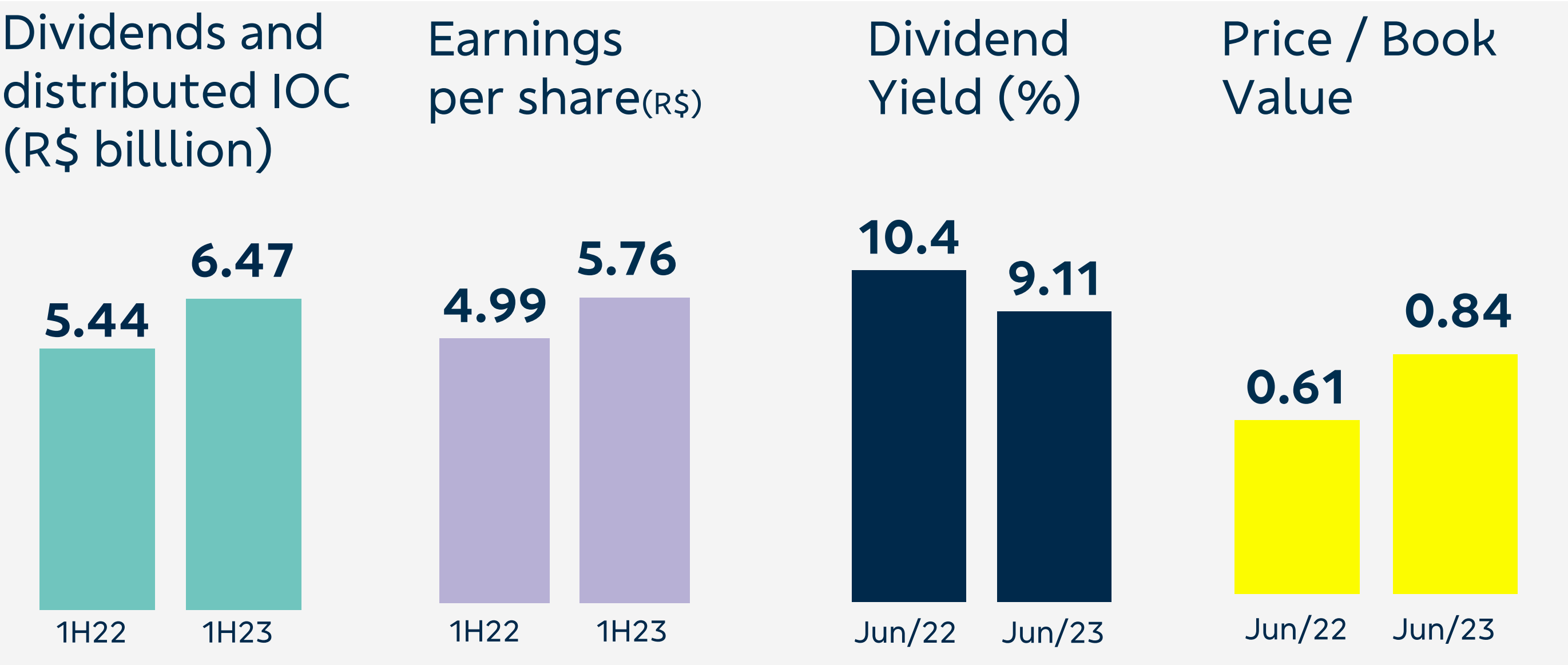
**There are no noncontrolling  
investors with more than 5%  
of the shares**

(1) Federal Government controls BB with 50.0000011% of total shares. (2) For the year 2023, the percentage of 40% of the net profit, adjusted as provided in letters "a" and "b" of item I of article 202 of Law 6.404/76, was approved to be distributed through dividends and/or interest on own capital, based on the Bank's results, its financial condition, cash requirements, the Capital Plan and its targets and respective forecasts, the Statement of Appetite and Tolerance to Risks, prospects for present and potential markets of operation, opportunities for investment and the maintenance and expansion of operational capacity.





# Market Indexes

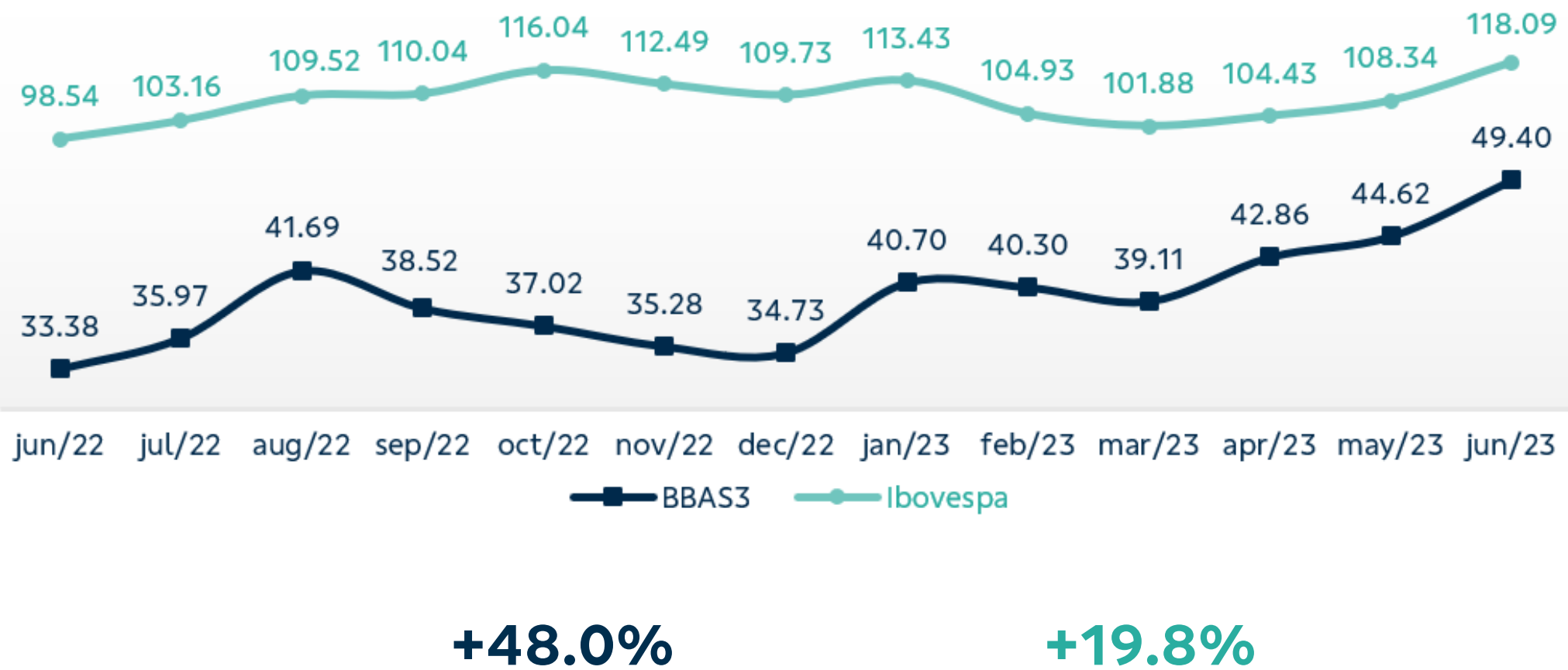


	Jun/22	Jun/23
Book Value per Share – BBAS3 (R\$)	54.67	58.76
Closing Price – BBAS3 (R\$)	33.38	49.40
Cotação ADR – BDORY (US\$)	6.36	10.29

## Recommendations – 16 analysts



## BBAS3 Stock Performance





# Ratings



		Jun/19	Jun/20	Jun/21	Jun/22	Jun/23
Standard & Poor's	Long-Term Local Currency	BB-	BB-	BB-	BB-	BB-
	Long-Term Foreign Currency	BB-	BB-	BB-	BB-	BB-
Moody's	Long-Term Debt Foreign Currency	Ba2	Ba2	Ba2	Ba2	Ba2
	Long-Term Deposits Local Currency	Ba2	Ba2	Ba2	Ba2	Ba2
	Long-Term Deposits Foreign Currency	Ba3	Ba3	Ba2	Ba2	Ba2
Fitch Ratings	Long-Term Local Currency	BB-	BB-	BB-	BB-	BB
	Long-Term Foreign Currency	BB-	BB-	BB-	BB-	BB





# Strategic Agenda



- 10** Corporate strategy
- 11** Proximity and relevance
- 12** Loan with quality
- 13** The Agro belong to us
- 14** Data and AI usage Building one BB for each customer



# Corporate Strategy 2023 - 2027



Purpose:

**Be close and  
relevant**

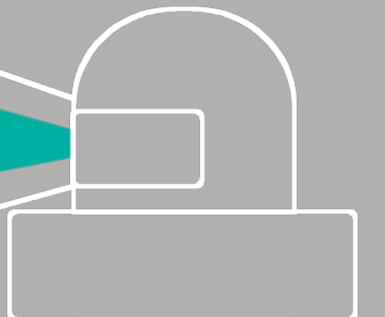
**In people's lives at  
all times**

## Pillars

- Create value and generate sustainable results
- Offer complete solutions and the best experience in business and services
- Be a reference in sustainability, promoting ESG business
- Accelerate digital transformation and innovation
- Be a reference company in engaged professionals, focused on innovation, meritocracy and sustainable results

## Values

Proximity  
Efficiency  
Innovation  
Commitment to society  
Integrity





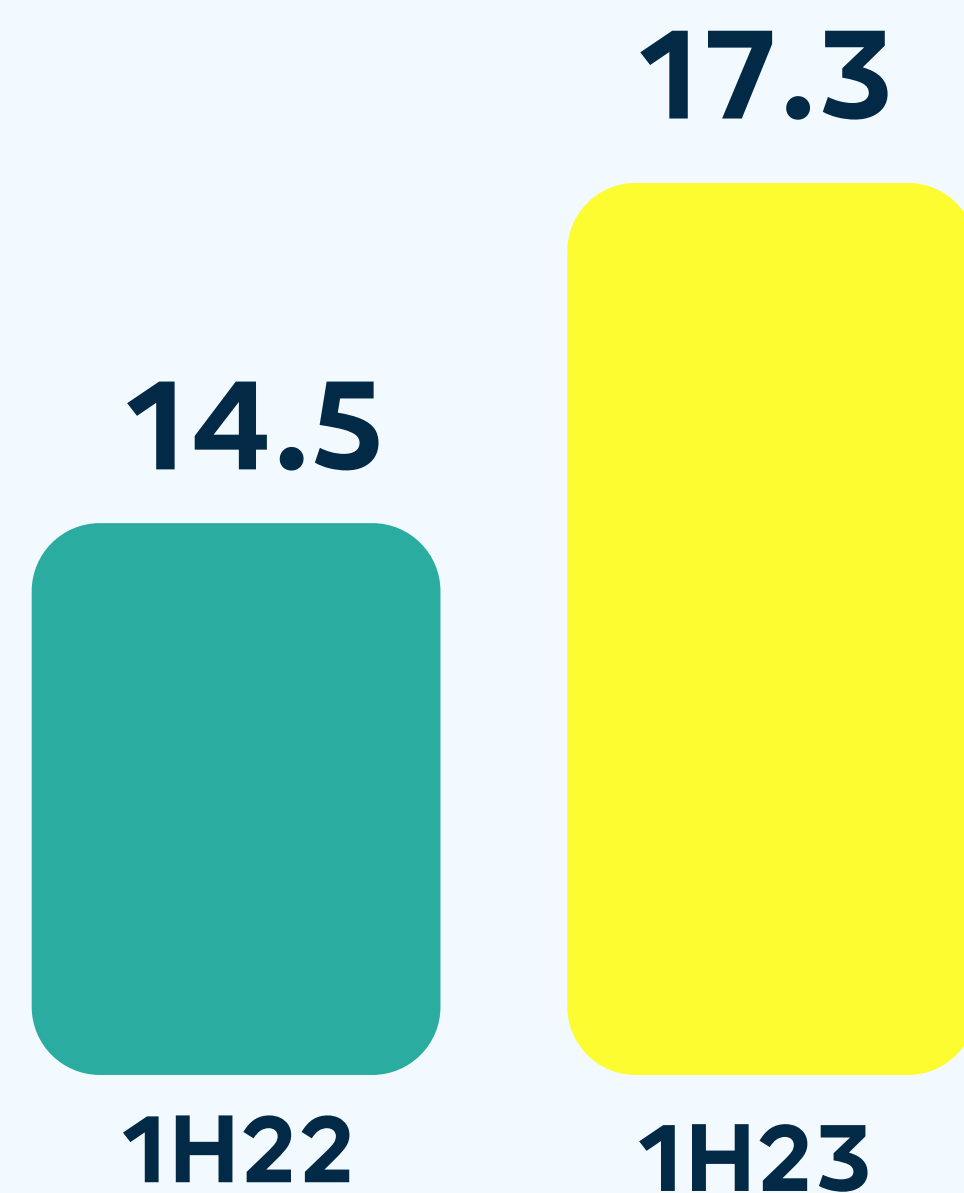


# Proximity and relevance continue to drive record results

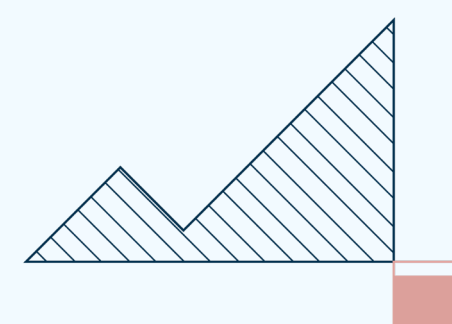
## Adjusted Net Income

R\$ billion

----- **+19.5%** -----



**21.4%**  
1H23 ROE



**R\$ 42.9 billion**

Value added  
to society

**+15.0%**  
1H23/1H22

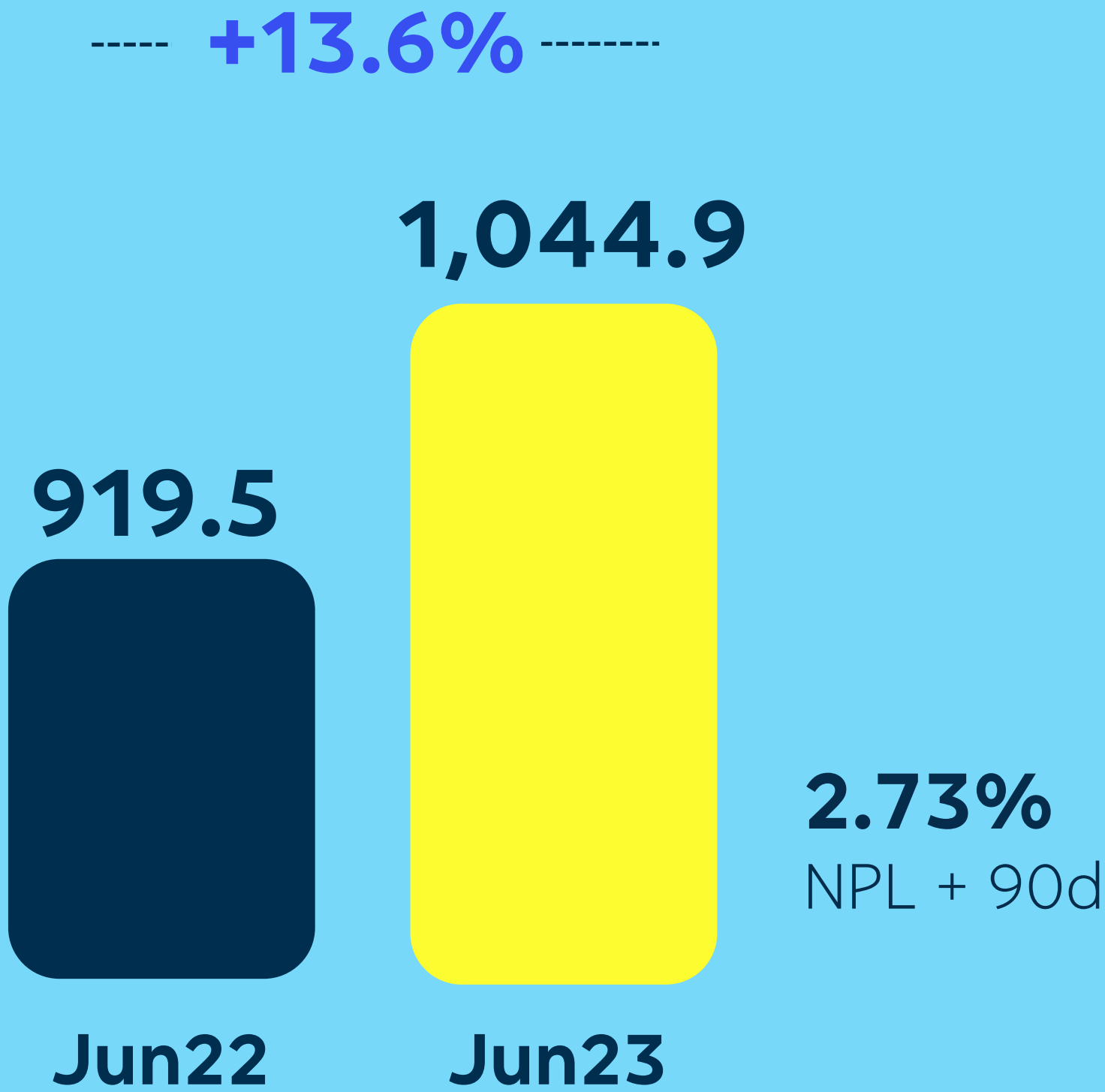




# Loan with quality

## Loan Portfolio Expanded View

R\$ billion



### Payroll Loan

**+11.9%** In disbursements  
1H23 / 1H22

More than 1 million customers benefited

The best experience in the industry  
Hiring in just **3 clicks**

### Loan for SMEs

**+21.8%** In balance  
Jun23 / Jun22

More than 180k SMEs benefited

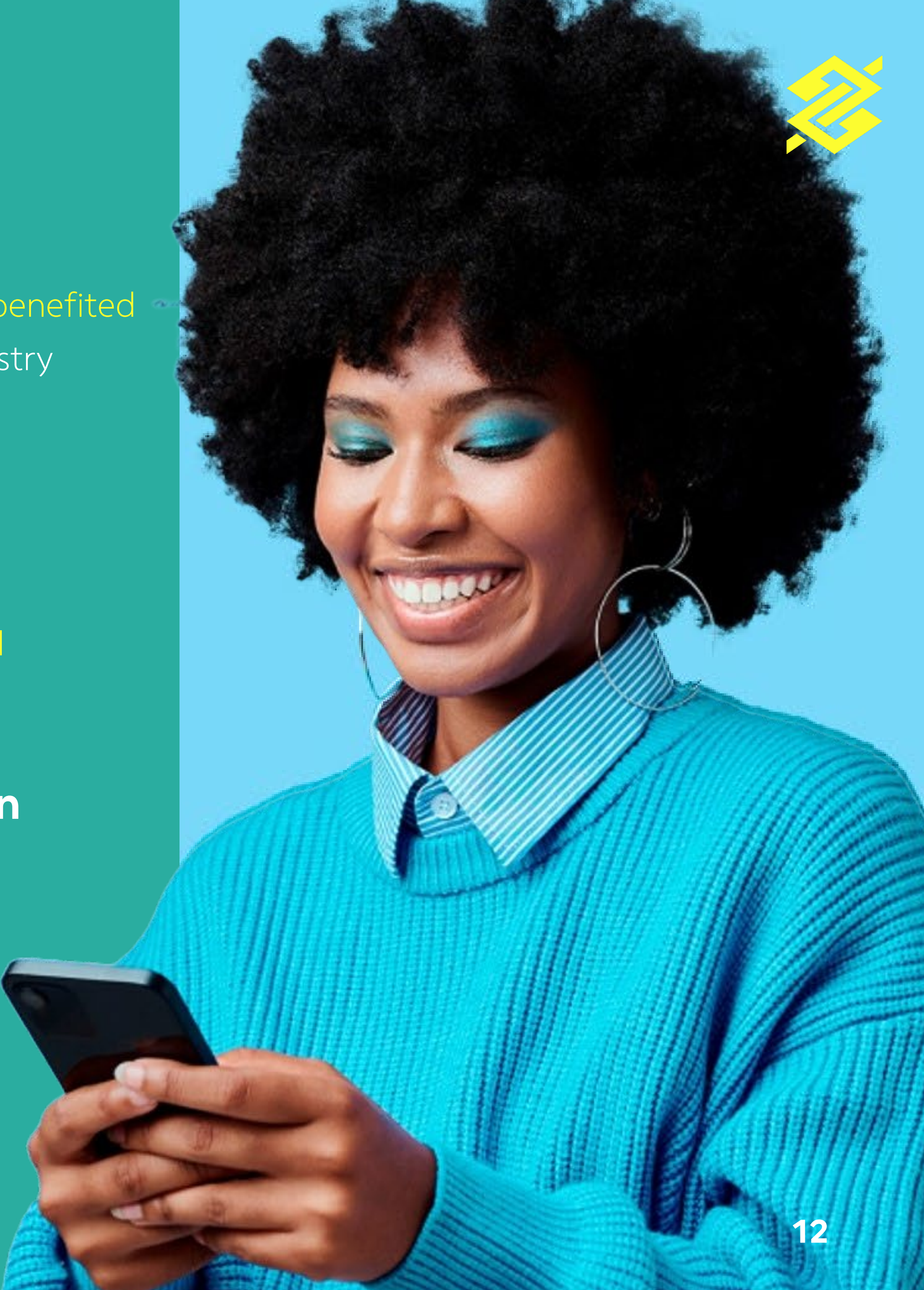
### Loan for entrepreneurial women

**R\$ 17 billion** In disbursements  
1H23 / 1H22

Growth of 20%

### First export program

**1,200** registered companies  
**more than 170** advisory  
services provided





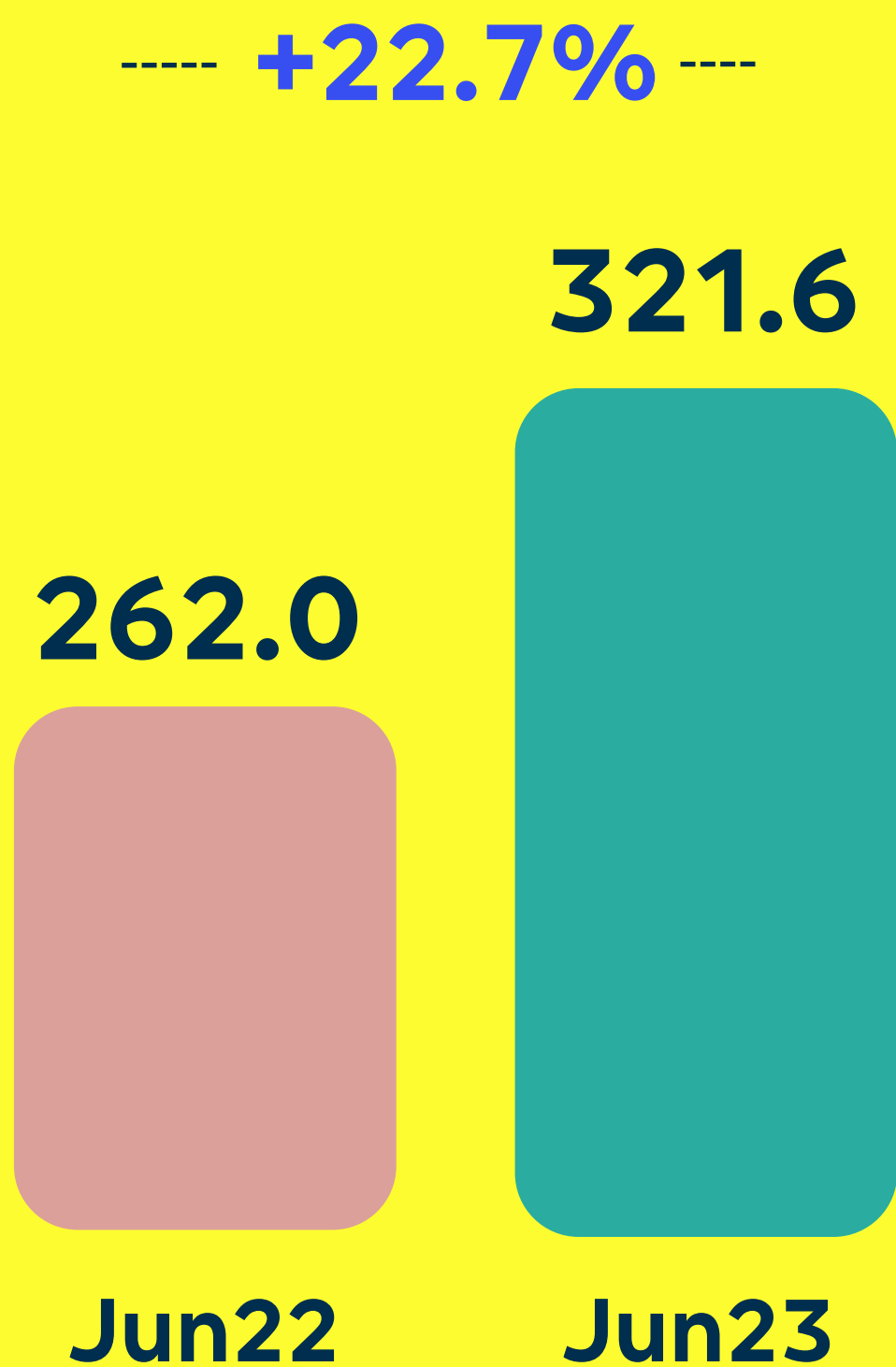


# The Agro belongs to us

Get to know BB's new Agro campaign  
(Portuguese Only)

## Agribusiness Loan Portfolio

R\$ billion



**44%** of the Agro Loan Portfolio is sustainable

The most sustainable  
bank in the world



# Harvest Plan

2023/2024

**R\$ 240 billion**  
The biggest in history

**R\$ 21 billion** | **66%** of the number of  
disbursed in July 23 | Pronaf and  
Pronamp



# Data and AI usage building one Banco do Brasil for each customer

 **Open Finance Credit Portability in the App**  
Simplifying the process  
**Launch** in June 2023

**First bank**  
to offer this facility  
on mobile

 **Cloud CRM – Omnichannel evolution**  
AI | Unified data | Smart routing  
**The best experience**

Increase of  
**13 points in NPS**  
for the initial public

 **Minhas Finanças in the WhatsApp**  
Customized management service



Point your mobile  
and know more of  
**Minhas Finanças**  
(Portuguese Only)

 **New Investment Platform**  
New Investment App | Multibank Portfolio | Advisory  
Hub of content – [investalk.bb.com.br](https://investalk.bb.com.br)

**Available at**  
Google Play Store and  
Apple App Store





# Environmental, Social and Governance



**16** ESG in BB's Corporate Strategy

**17** Committed for over 30 years

**18** Sustainable Guidelines

**19** ESG in the Credit Process

**20** Prevention and Control of Deforestation

**21** Sustainable Loan Portfolio

**22** Corporate Governance Timeline

**23** Corporate Governance Structure

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**26** Board of Directors

**27** Advisory Committees

**28** A bank plural, diverse and inclusive



# ESG in BB's Corporate Strategy

**Customers**  
Create value and generate sustainable results

**Financial**  
Offer complete solutions and the best experience in business and services

**Sustainability**  
Be a reference in Sustainability, promoting ESG business

**Processes**  
Accelerate digital transformation and innovation

**People**  
Be a reference company in engaged professionals, focused on innovation, meritocracy and sustainable results

**BB Social, Environmental and Climate Responsibility Policy**  
Reflected in all banking policies such as credit, purchasing, among other

**Sustainability indicators**  
are part of the performance indicators, from top management to the service network


**Management Compensation**  
linked to Sustainability performance







# Committed to Sustainability for over 30 years

The world's most  
sustainable bank  
for the 4<sup>th</sup> time in the  
ranking  GLOBAL100

1985	Creation of the Fundação BB
1995	Green Protocol Adhesion
2003	BB's Charter of Socioenvironmental Principles
2005	Sustainability Plan – 8th Version in 2021
2012	Business Pact for integrity and Against Corruption
2014	OECD Guidelines for Multinational Enterprises
2015	BB's Socioenvironmental Responsibility Policy
2020	Sustainable Finance Framework – Partnership between BID and BB
2021	Signature of TCFD
2022	Approval of Social, Environmental and Climate Responsibility Policy
2022	Issuance of the Social Bond
2023	Issuance of the Sustainability Bond
2023	Launch of the Diversity Program



ISEB3  
Listed since 2005

Indice Carbono Eficiente **IC02**  
Listed since 2010

Member of  
Dow Jones  
Sustainability Indices  
Powered by the S&P Global CSA  
Listed since 2012

  
FTSE4Good  
Listed since 2015



# Sustainable Guidelines

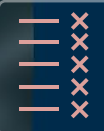
## Goals

- Give visibility to business and administrative practices
- Mitigate social, environmental and climate risks
- Reduce negative impacts
- Leverage positive externalities
- Identify new business opportunities

## Main Assumptions

- Update of trends and emerging issues
- Compliance with ESG
- Use of technology
- Disclosure

More than 52 Guidelines by sector



### Exclusion List

Exclusion of those activities in which the Bank does not assume credit risk due to legal impediments or because they are not in line with BB's guidelines

- Gambling or wagering
- Dangerous Substances
- Sexual Exploitation
- Violation of Human Rights
- Political Party
- Activities in Embargoed Rural
- Among others

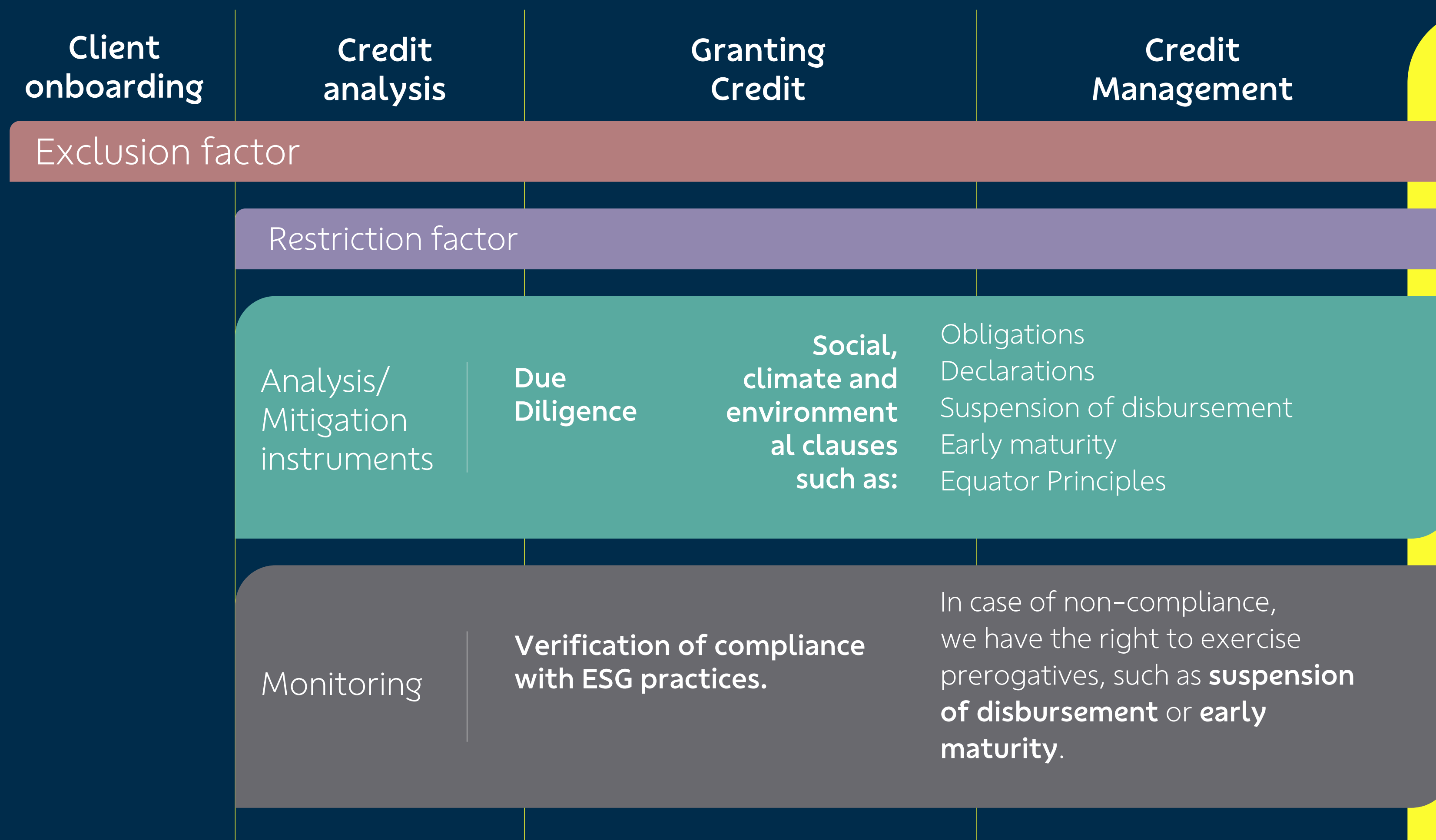
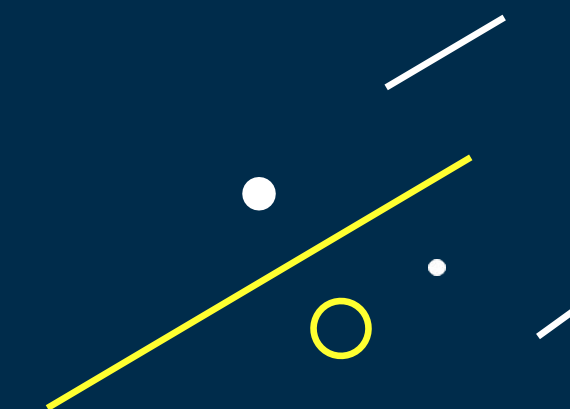


### Restricted List

Activities in which the Bank assumes credit risk under certain conditions

- Energy and fossil fuels
- Agrochemicals and pesticides
- Fishing
- Agricultural and livestock activities in the Amazon Biome
- Among others

# ESG in the Credit Process



## Segregation of processes

ESG assessments are made internally by a **specialized team** which is **independent** and segregated from the commercial area. This is designed to help focus on an **unbiased analysis**.



# Prevention and Control of Deforestation

## BB Governance

Approval of operations that meet all environmental obligations.  
Segregated, specialized and independent decision-making process

## BB Environmental Guidelines

In order to ensure that operations comply with all regulations

## Geo Socio Environmental Diagnosis Tool

It automates the process of verifying the socio-environmental regularity of rural operations in legally restricted areas and detects illegal deforestation, with intense use of geographic mapping for analysis of operations:



**MapBiomas**  
illegal deforestation

**Ibama**  
embargoed areas

**Funai**  
indigenous lands

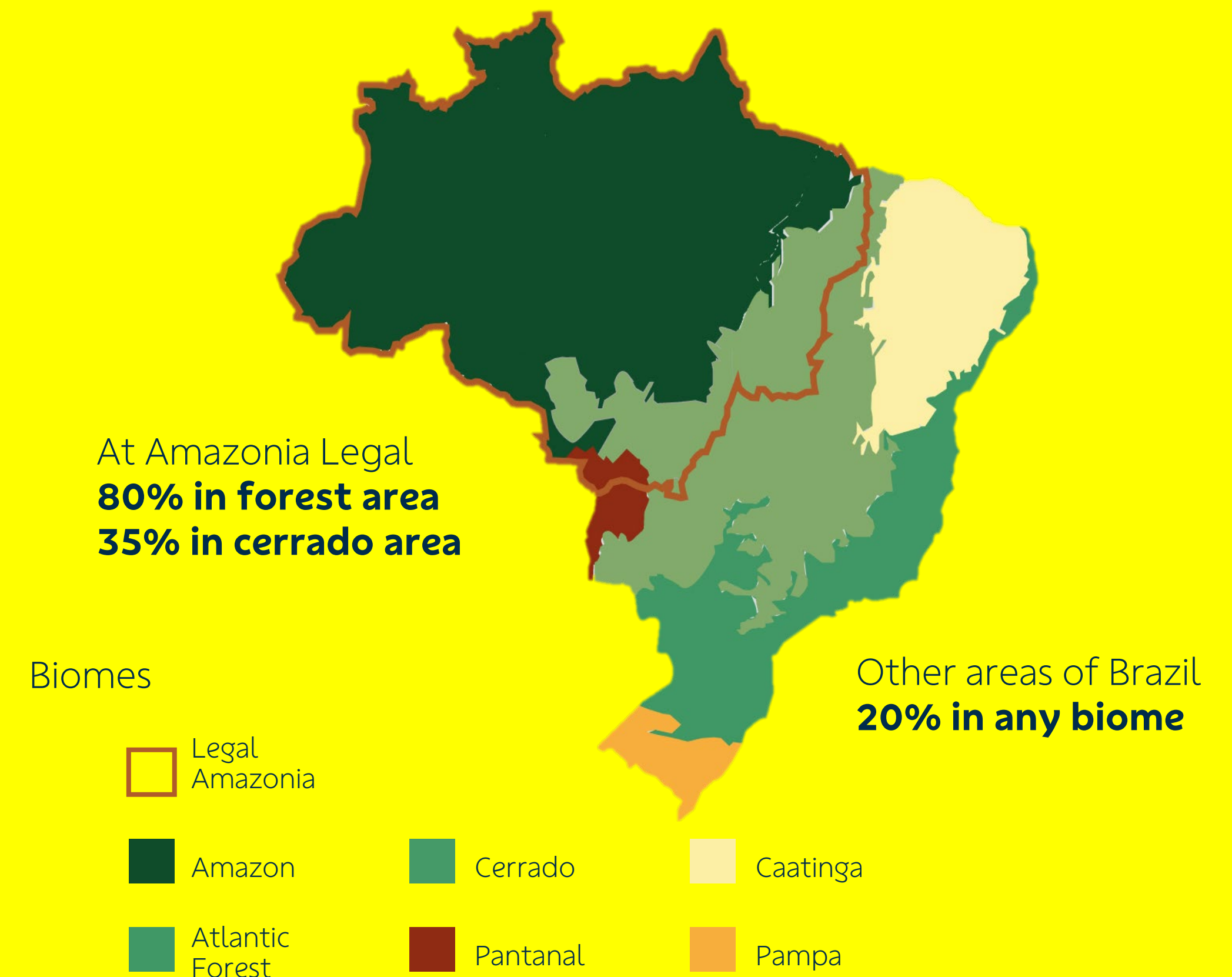
**Deforestation**

**Incra**  
quilombolas lands

**SFB**  
Non-Destined  
Public Forests

**Restricted  
commercialization  
for soy**

## Legal Reserve according to the Brazilian Forest Code





# Sustainable Loan Portfolio

R\$ 321.6 billion  
3.04 million loans

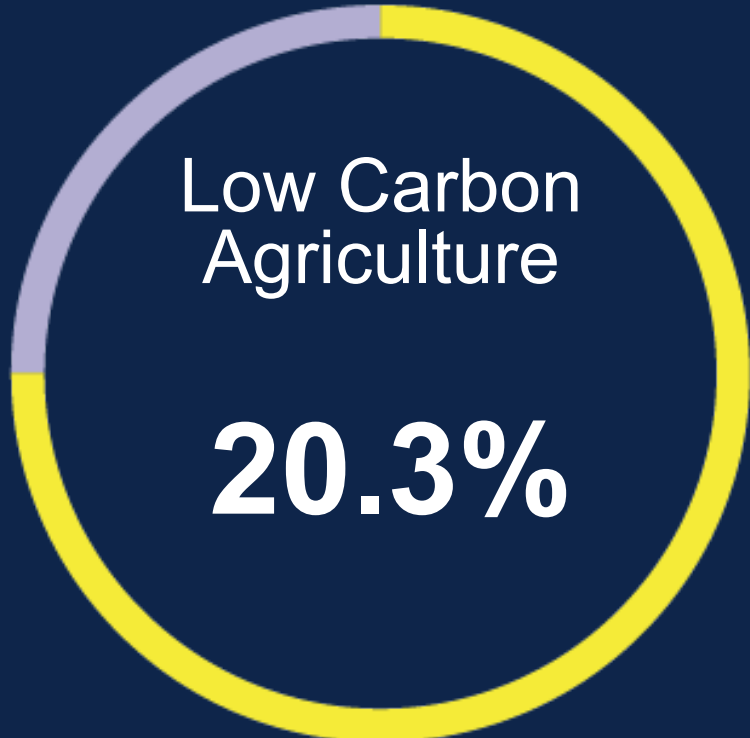
Mostly High /  
Transformational



R\$ 135.0 billion  
1.58 million loans



R\$ 90.4 billion  
1.18 million loans



R\$ 57.1 billion  
133k loans



R\$ 39.1 billion  
143k loans











Additionality /  
Sustainability  
Contribution















High / Transformational  
Moderate / Effective  
Limited / Transitional

(R\$ – billion)  
Jun/2023





## Social Loans

 Government	48.54	
 FIES (Student Loans)	42.53	
 Low Income Housing Loans	19.73	
 Covid Relief Loans	23.93	
 Other	0.28	

## Best Socio-enviromental Practices

 Pronaf Mais Alimentos (Loans for Food Production)	39.29	
 Investment Loans	17.32	
 PCA / Moderagro (Agribusiness Infrastructure Financing)	12.51	
 Working Capital (Pronaf)	13.41	
 Infra and Develop Regional	6.03	
 Investment Loans (Pronaf)	1.83	

## Low Carbon Agriculture

 Working Capital (No-till)	48.58	
 Low Carbon Program	8.48	

## Companies

 Companies	39.13	
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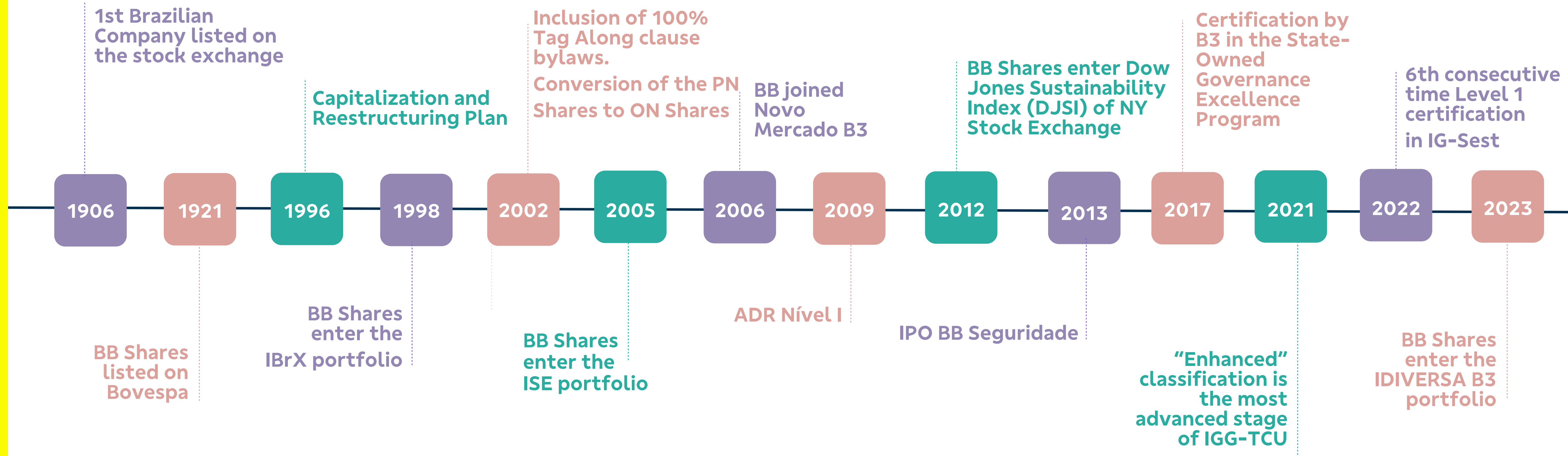




# Environmental, Social and Governance

## Corporate Governance Timeline

### Governance Milestones



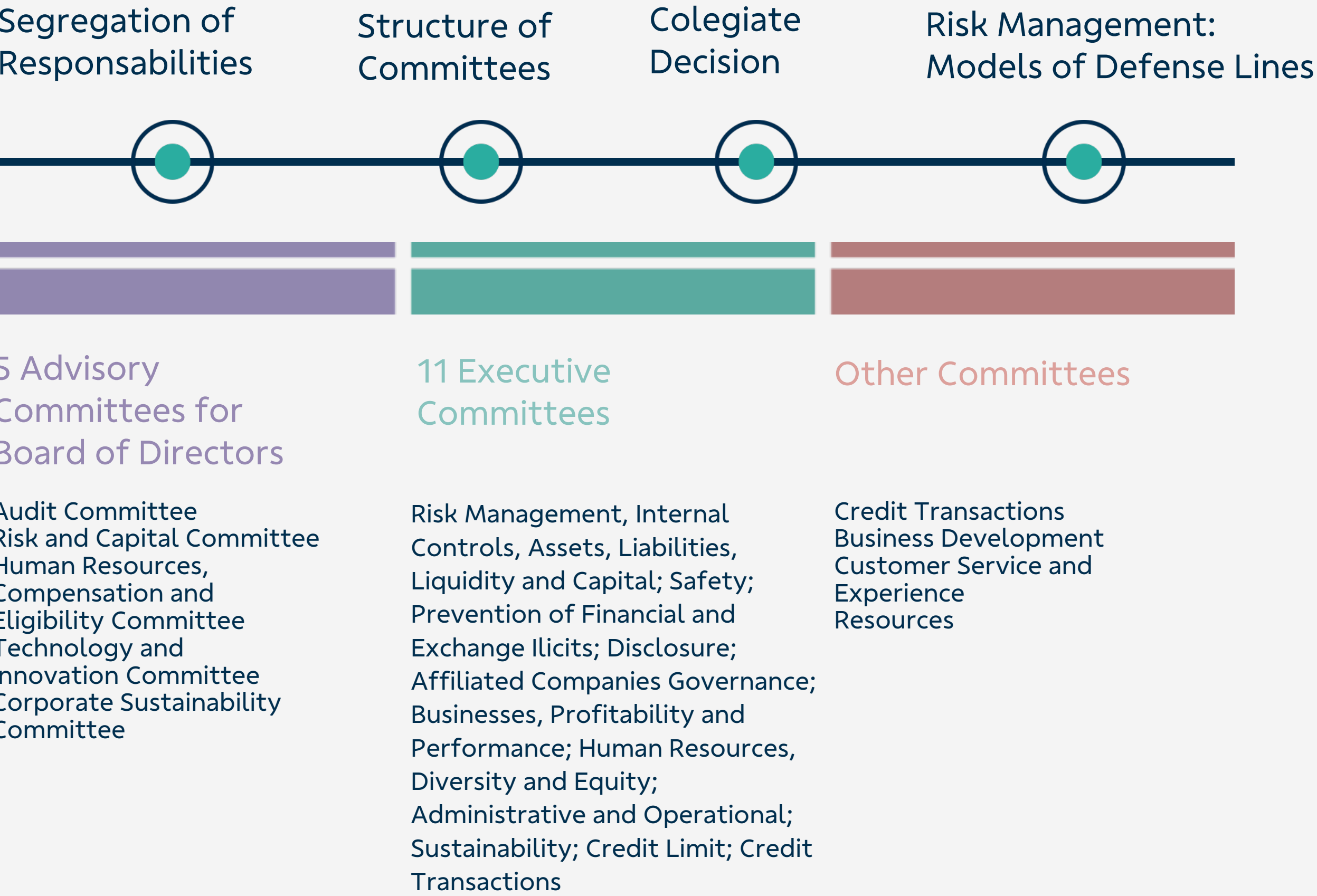


Environmental, Social and Governance

# Corporate Governance Structure



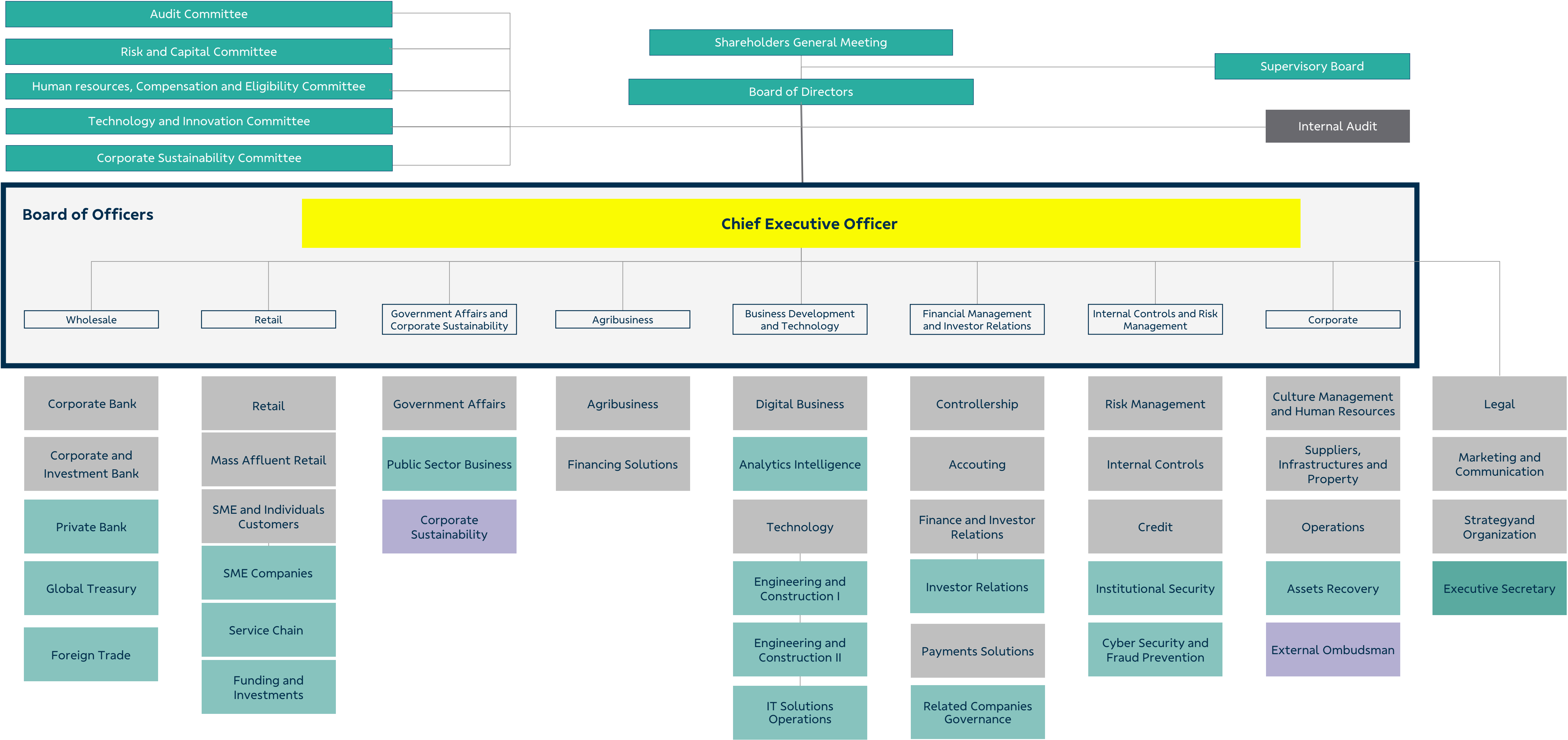
## Decision-Making Process



(1) The position of Officer is restricted to active employees (BB bylaws, art. 24).

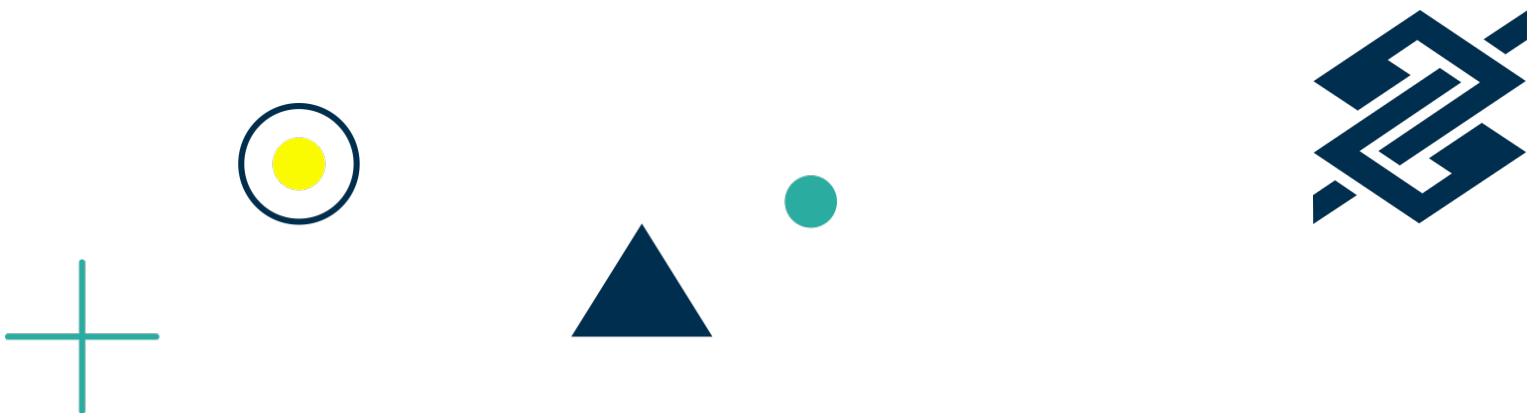


# Organizational Structure





# Board of officers



**Tarciana Paula Gomes Medeiros**  
Chief Executive Officer



**Ana Cristina Rosa Garcia**  
Chief Corporate Officer



**Felipe Guimarães Geissler Prince**  
Chief Internal Controls and Risk Management Officer



**José Ricardo Sasseron**  
Chief Government Affairs and Sustainability Officer



**Marco Geovanne Tobias da Silva**  
Chief Financial Officer



**Carla Nesi**  
Cheif Retail Business Officer



**Francisco Augusto Lassalvia**  
Chief Wholesale Officer



**Luiz Gustavo Braz Lage**  
Chief Agribusiness Officer



**Marisa Reghini Ferreira Mattos**  
Chief Technology and Digital Business

## Diversity



04 Female



05 Male



02 LGBTQIAPN+

02 Black and Mixed-Race






# Board of Directors and Supervisory Board




## Board of Directors

- Anelize Lenzi Ruas de Almeida**  
Vice Chairperson  
Ministry of Economy
- Dario Carnevalli Durigan**  
Ministry of Economy
- Elisa Vieira Leonel**  
Ministry of Economy
- Kelly Tatiane Martins Quirino**  
Banco do Brasil Employees

**Diversity**

**4 Male**

**4 Female**

**2 LGBTQIAPN+**


**2 Black and Mixed-Race**


- Tarciana Paula Gomes Medeiros**  
CEO  
Banco do Brasil
- Paulo Roberto Simão Bijos**  
Ministry of Economy
- Independent Members**
- Marcelo Gasparino da Silva**  
Independent Member  
Minority shareholders
- Robert Juenemann**  
Independent Member  
Minority shareholders

## Supervisory Board

- Bernard Appy**  
Incumbent  
Ministry of Economy
- Renato da Motta Andrade Neto**  
Incumbent  
Ministry of Economy
- Tatiana Rosito**  
Incumbent  
Ministry of Economy
- Manoel Nazareno Procópio de Moura Júnior**  
Incumbent  
Ministry of Economy
- Ivan Tiago Machado Oliveira**  
Alternate  
Ministry of Economy

**Diversity**

**8 Male**

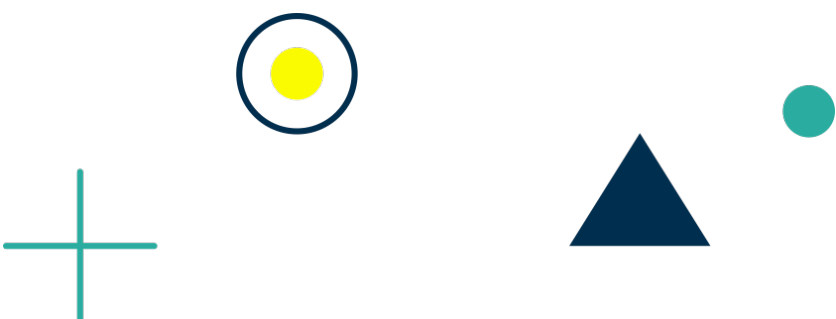
**1 Female**











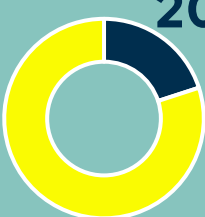











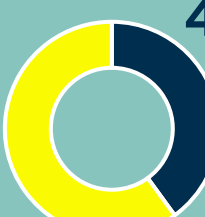


- Independent Members**
- Gileno Gurgão Barreto**  
Incumbent  
Minority shareholders
  - Antônio Emílio Bastos Freire**  
Alternate  
Minority shareholders
  - Fernando Florêncio Campos**  
Incumbent  
Minority shareholders
  - Andriei José Beber**  
Alternate  
Minority shareholders





# Advisory Committees to the Board of Directors



Audit Committee	Human Resources, Compensation and Eligibility Committee	Risk and Capital Committee	Technology and Innovation Committee	Corporate Sustainability Committee
Audit and supervision	Policies on human resources management, remuneration, appointment and succession of directors	Risk and capital management for institutions that are part of the Prudential Conglomerate	Technological trends, new business models and projects or initiatives of innovation	Topics related to sustainability in BB, considering the best market practices and the commitments voluntarily made by the Bank
<div><div> 02 Female</div><div> 03 Male</div><div>100% Independents</div></div>	<div><div> 01 Female</div><div> 03 Male</div><div>75% Independents</div></div>	<div><div> 01 Female</div><div> 04 Male</div><div>40% Independents</div></div>	<div><div> 01 Female</div><div> 02 Male</div><div></div></div>	<div><div> 03 Female</div><div> 02 Male</div><div></div></div>
<div>Age % <div><div></div><div>80% 20%</div><div><div> 30 to 55</div><div> &gt; 55</div></div></div></div>	<div>Age % <div><div></div><div>50%</div><div><div> 30 to 55</div><div> &gt; 55</div></div></div></div>	<div>Age % <div><div></div><div>60% 40%</div><div><div> 30 to 55</div><div> &gt; 55</div></div></div></div>	<div>Age % <div><div></div><div>67% 33%</div><div><div> 30 to 55</div><div> &gt; 55</div></div></div></div>	<div>Age % <div><div></div><div>60% 40%</div><div><div> 30 to 55</div><div> &gt; 55</div></div></div></div>



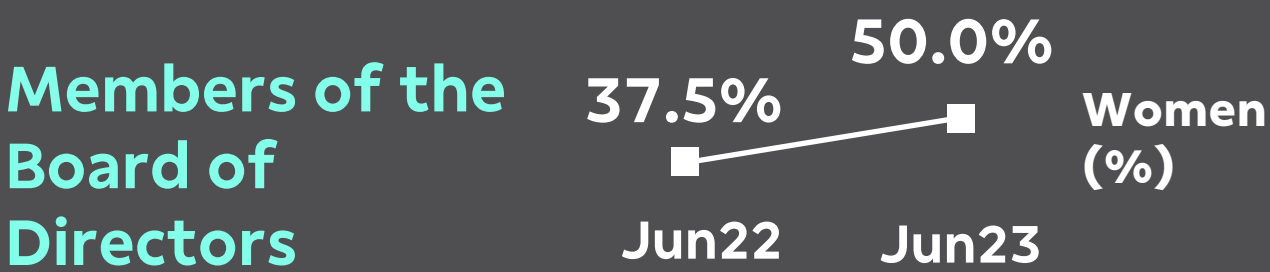
# A bank plural, diverse and inclusive



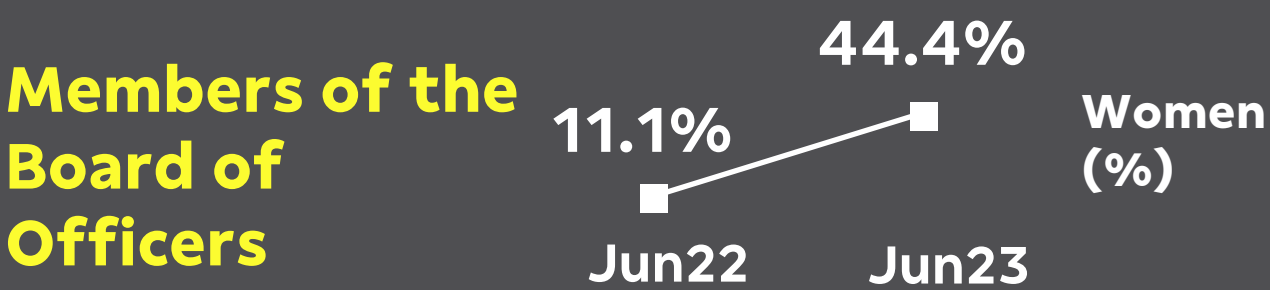
**Brand Positioning**  
Offering personalized products, such as the Ourocard Pride

**Mulheres no topo**  
Support women who want to undertake or expand their businesses  
In the 2Q23: **140** events and **4.2 k** trained women

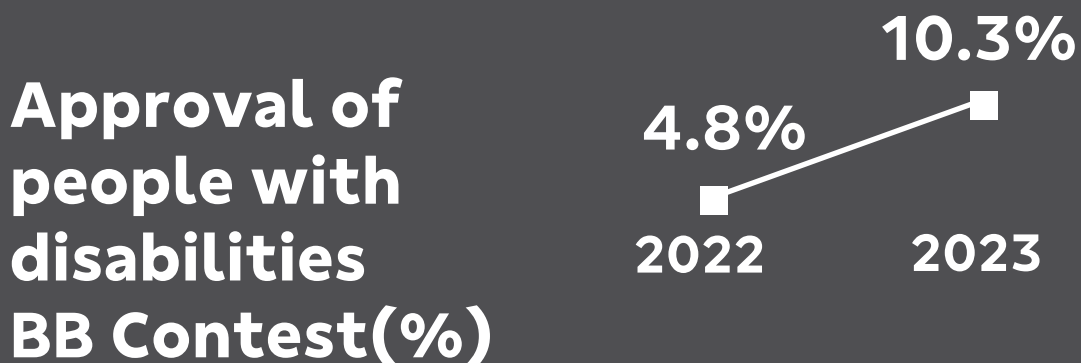
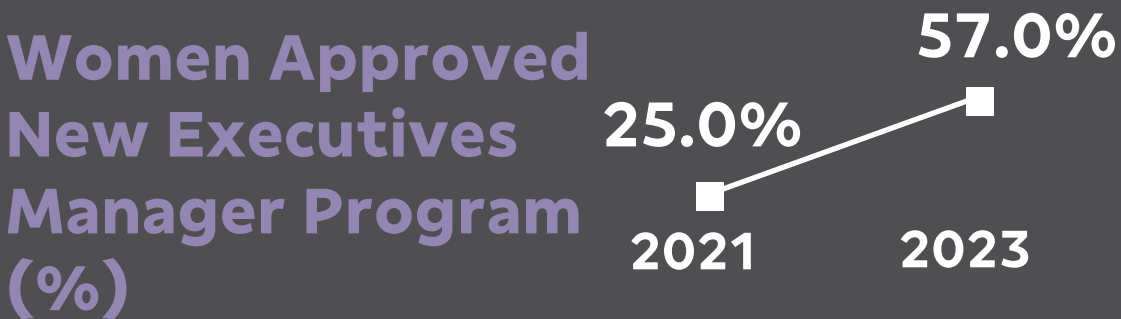
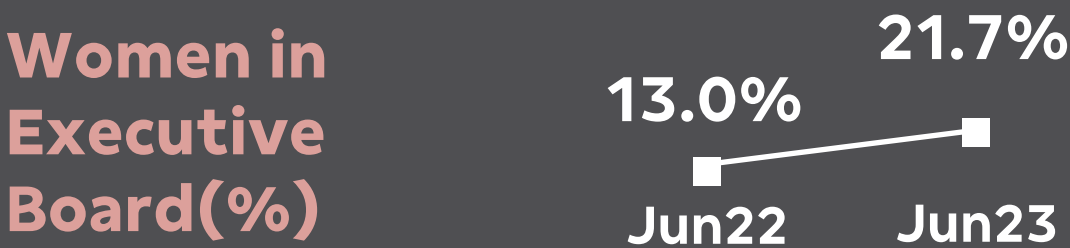
## Institutional Advances



2 Black and 2 LGBTQIAPN+



2 Black and 2 LGBTQIAPN+





# BB Figures

**30** Results

**31** Loan Portfolio Expanded View

**32** ALL Expanded View

**33** Credit Quality

**34** Net Interest Income

**35** Net Interest Income with Clientes  
and Market

**36** Fee and Expenses Dynamics

**37** Commercial Funding

**38** Current Bonds Issued Abroad

**39** Bonds

**40** CET 1

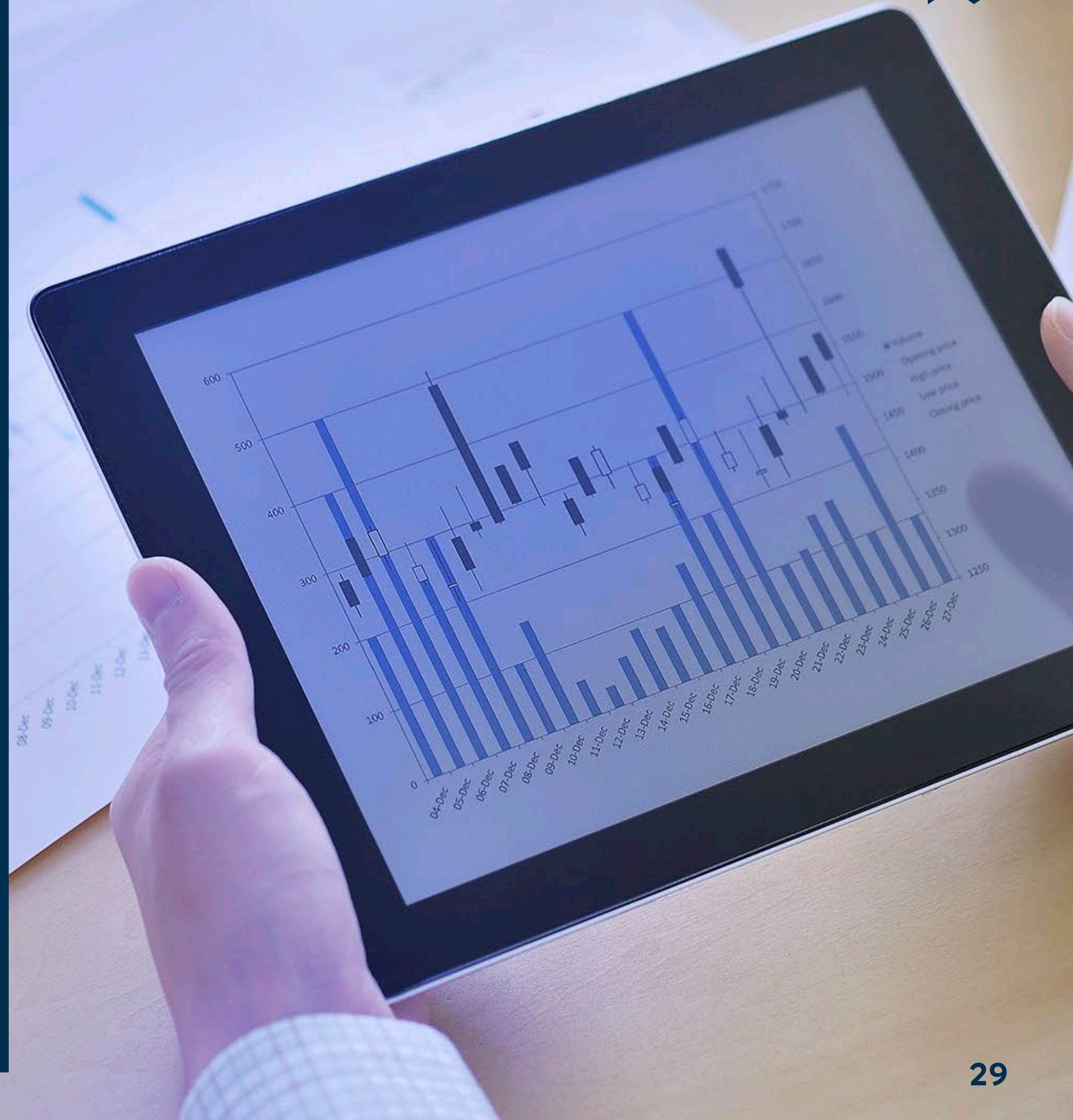
**41** BIS Ratio

**42** Statement of Income

**43** Guidance

+

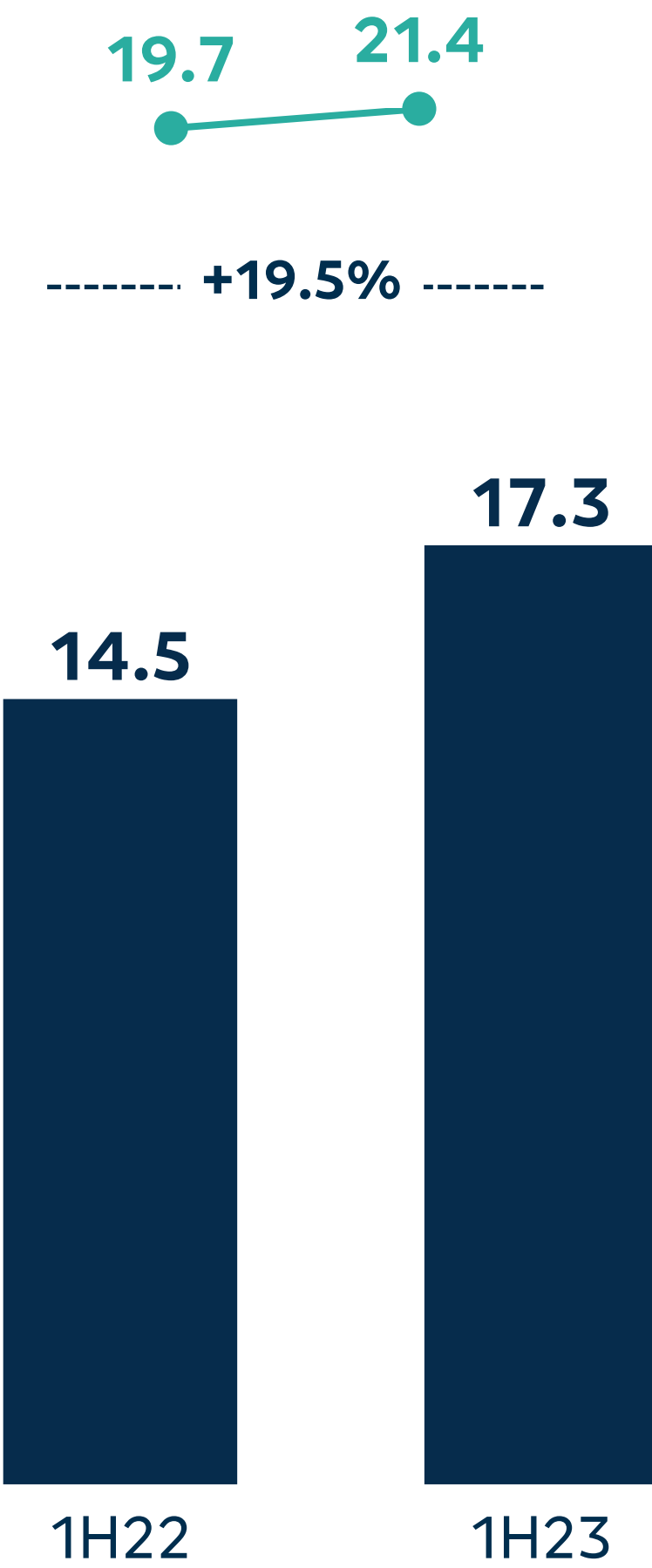
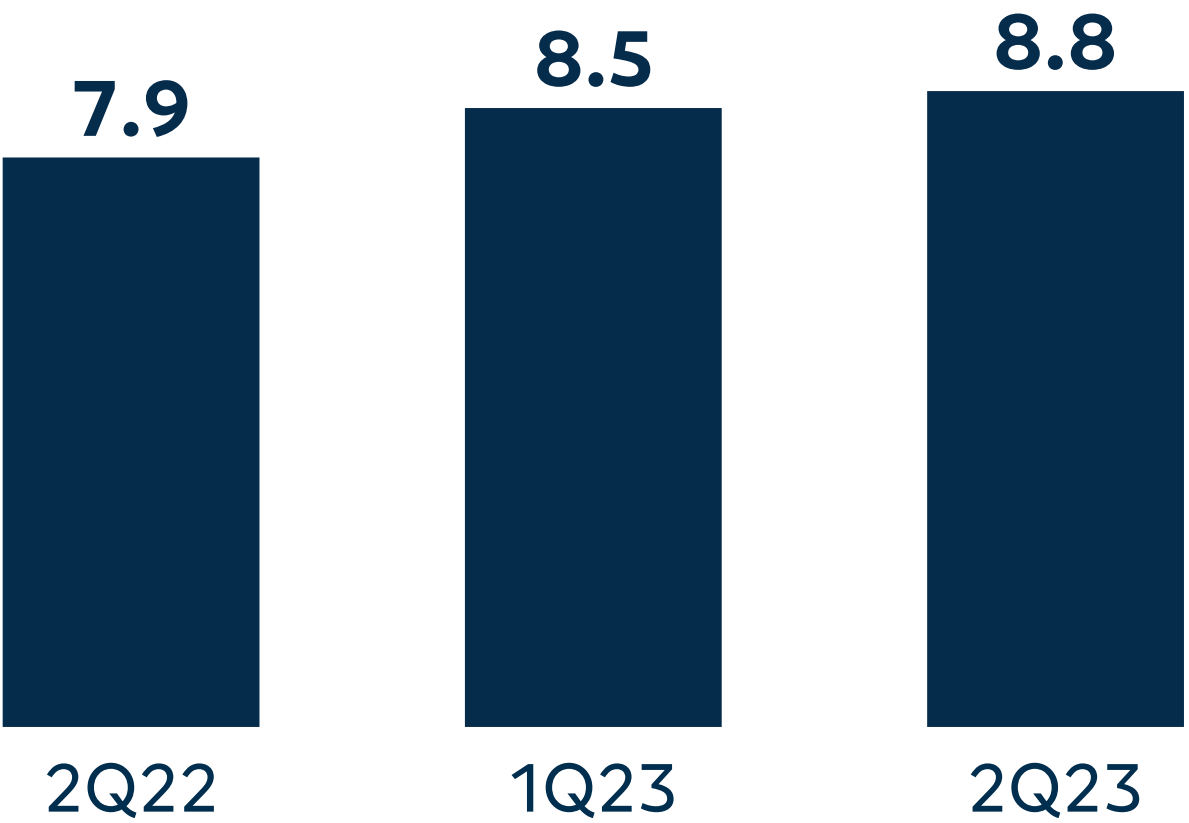
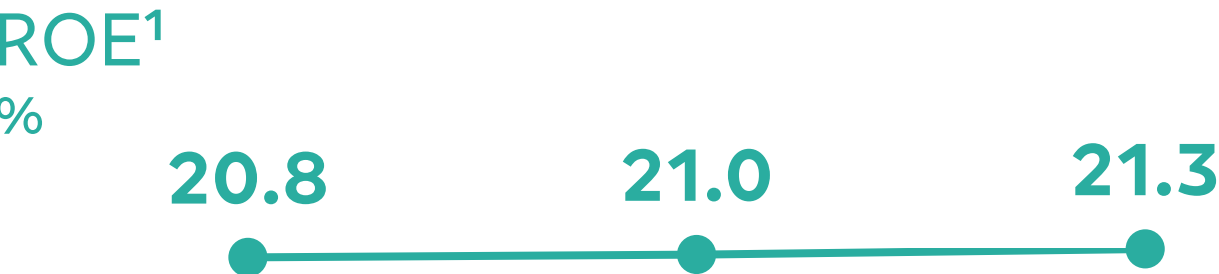
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# Results

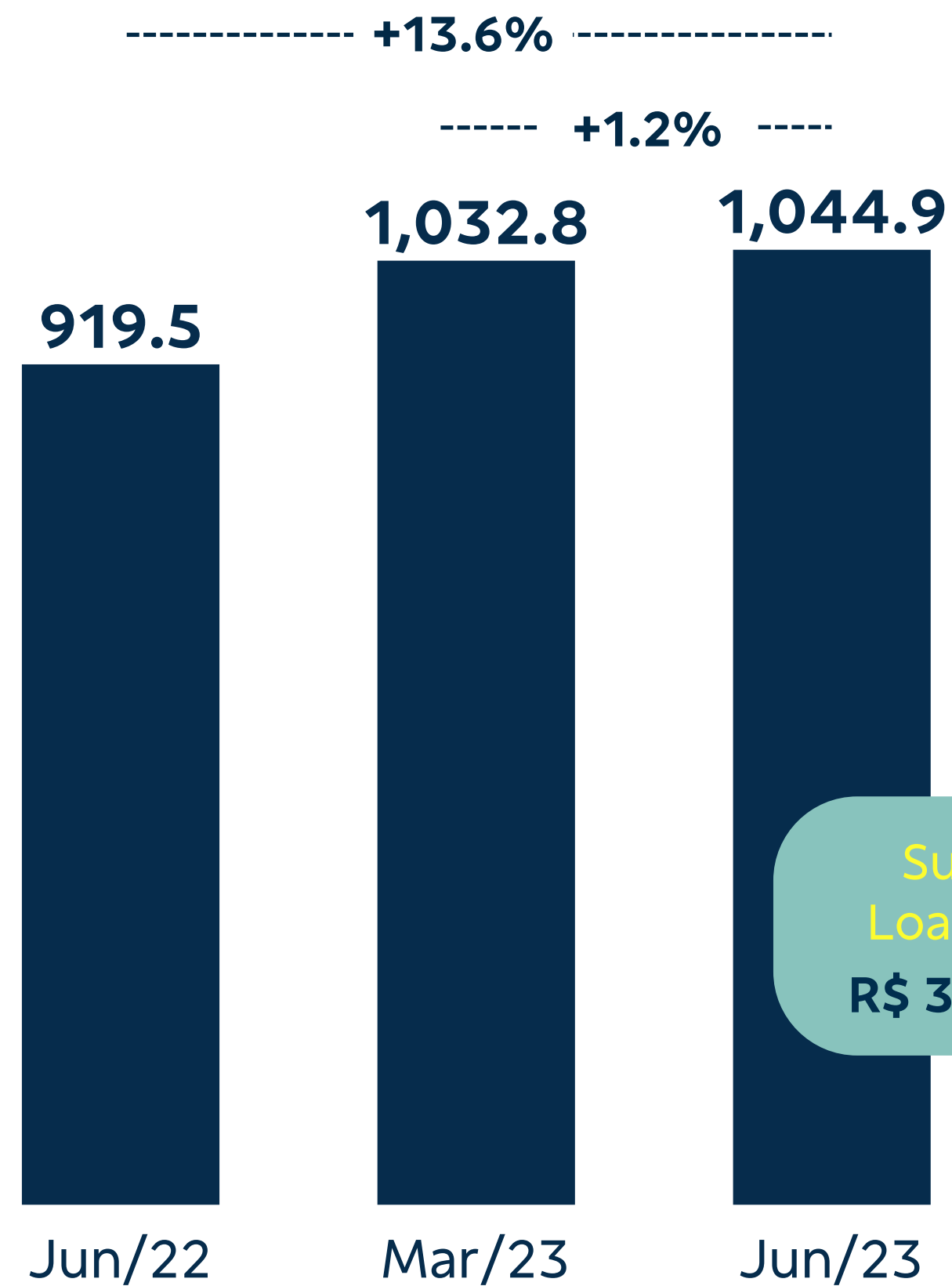
Adjusted Net Income  
R\$ billion





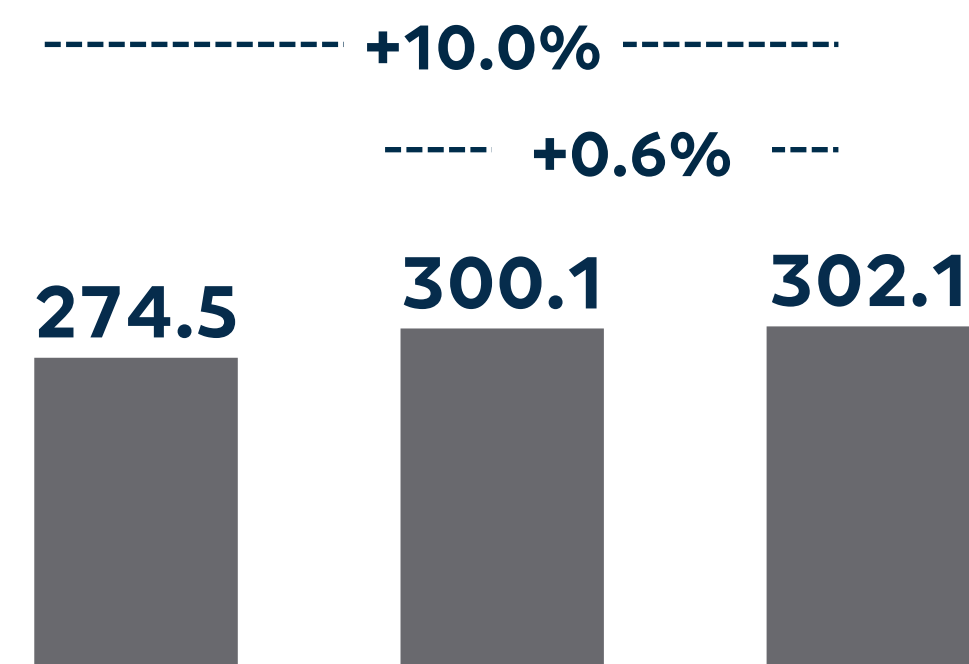
# Loan Portfolio Expanded View<sup>1</sup>

R\$ billion

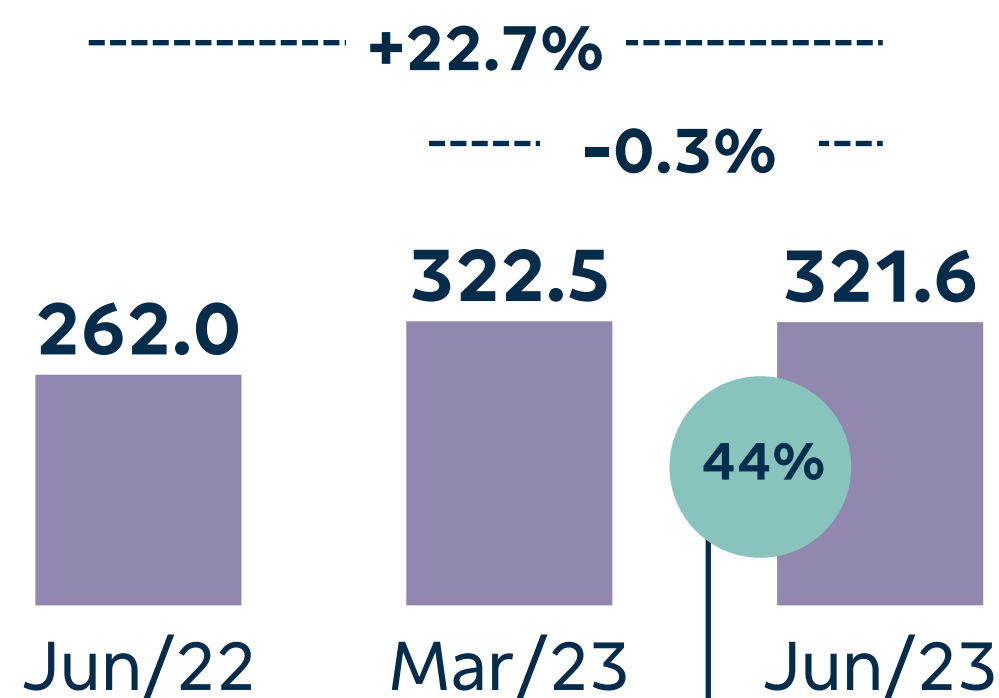


Sustainable  
Loan Portfolio  
R\$ 321.6 billion

## Individuals



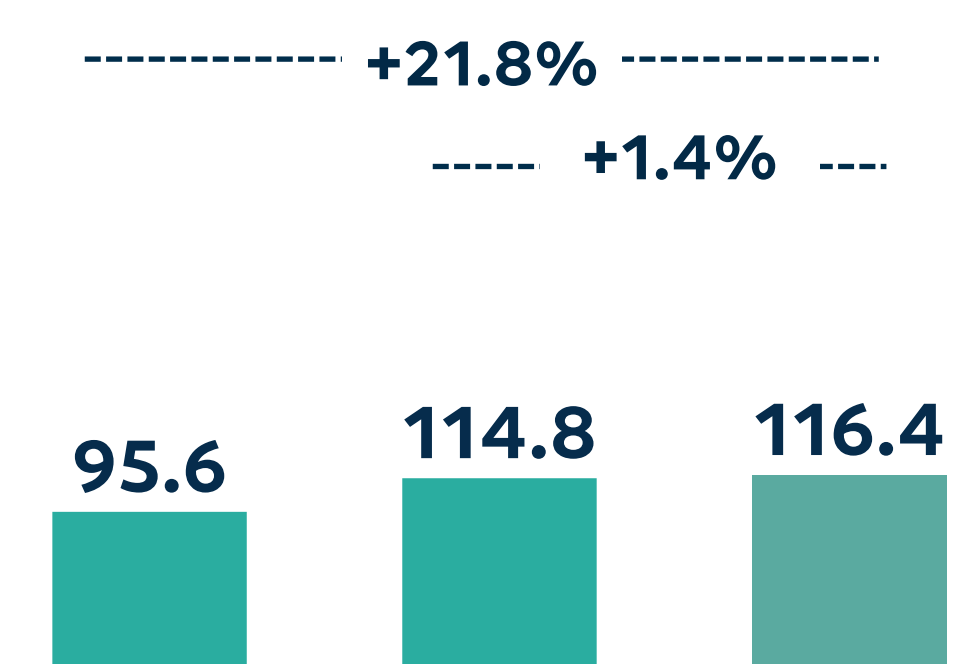
## Agribusiness



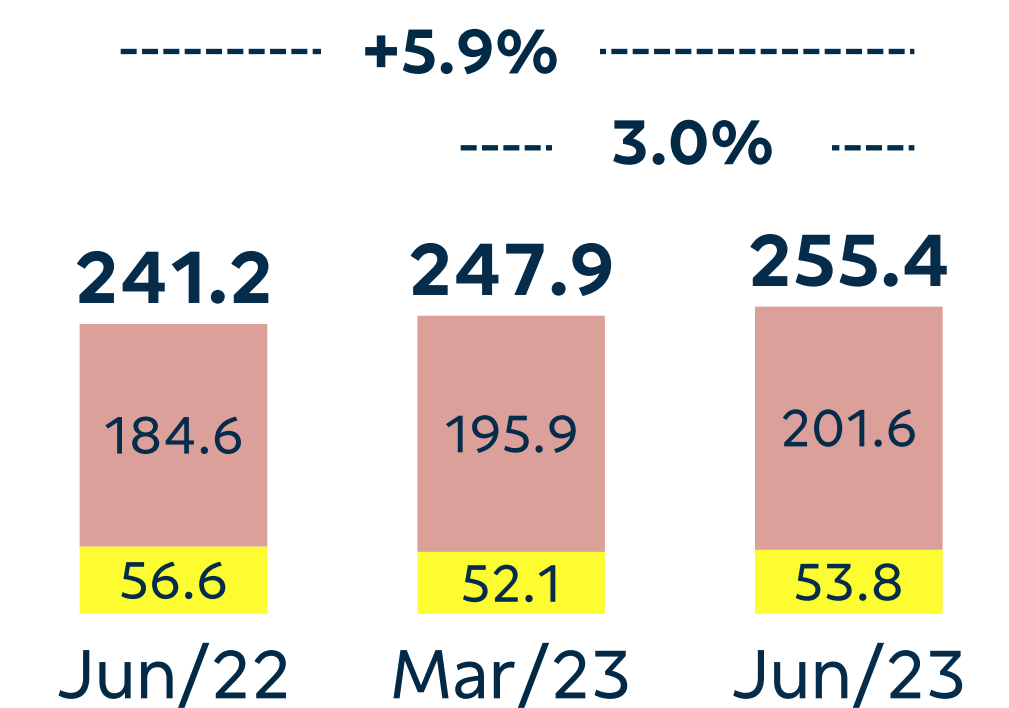
Sustainable Agribusiness

44%

## SME



## Corporate + Government



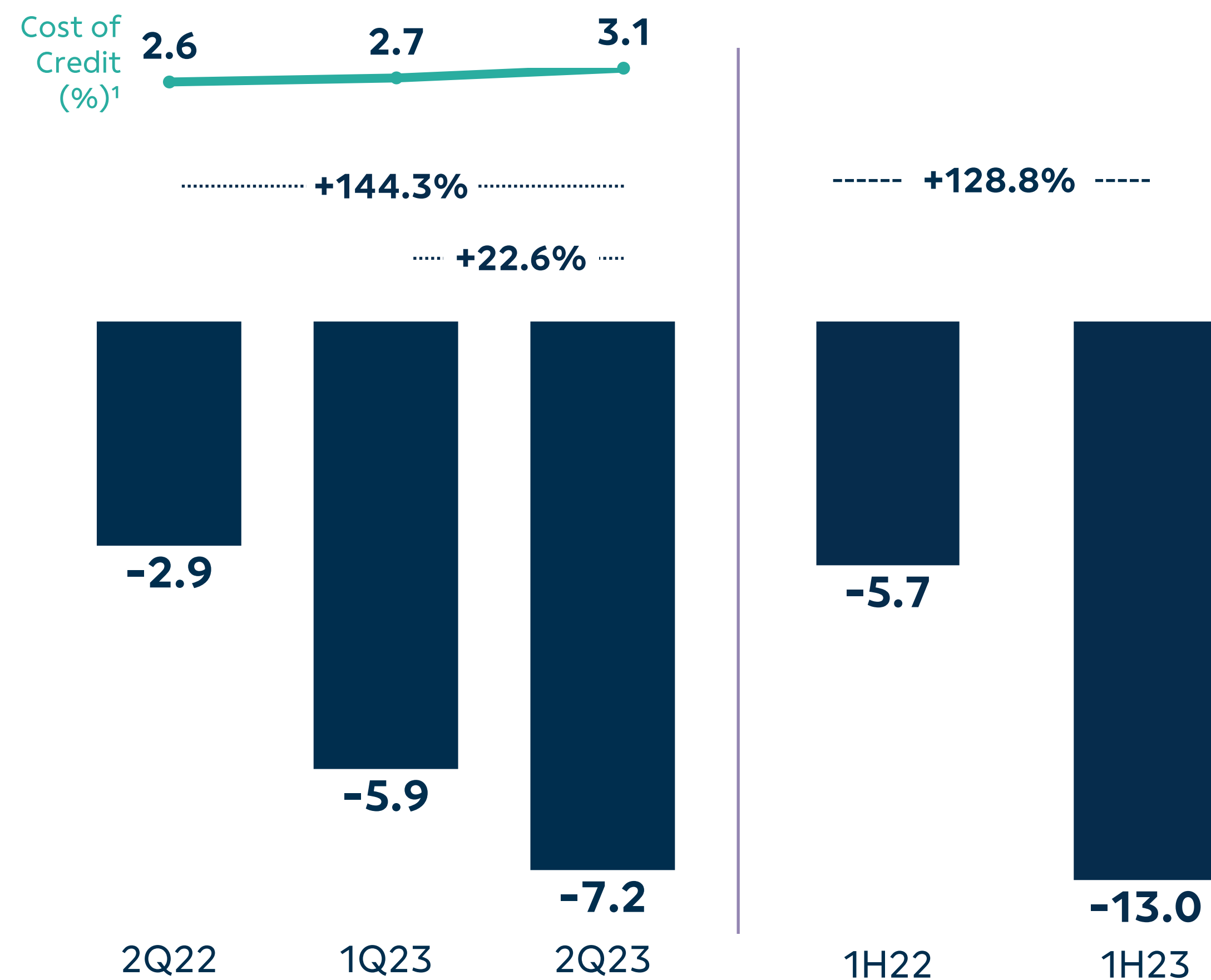
Corporate Government

(1) Includes private securities and guarantees. Series revised in March/23 for private securities and guarantees and expanded companies loan portfolio.

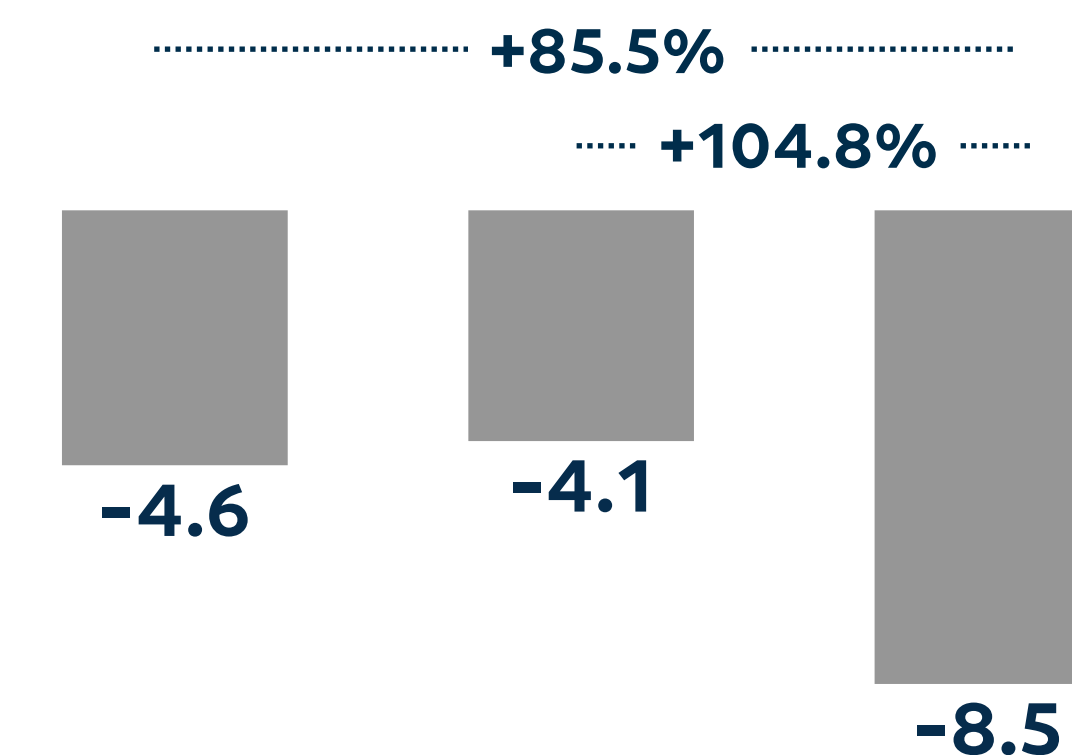


# ALL Expanded View

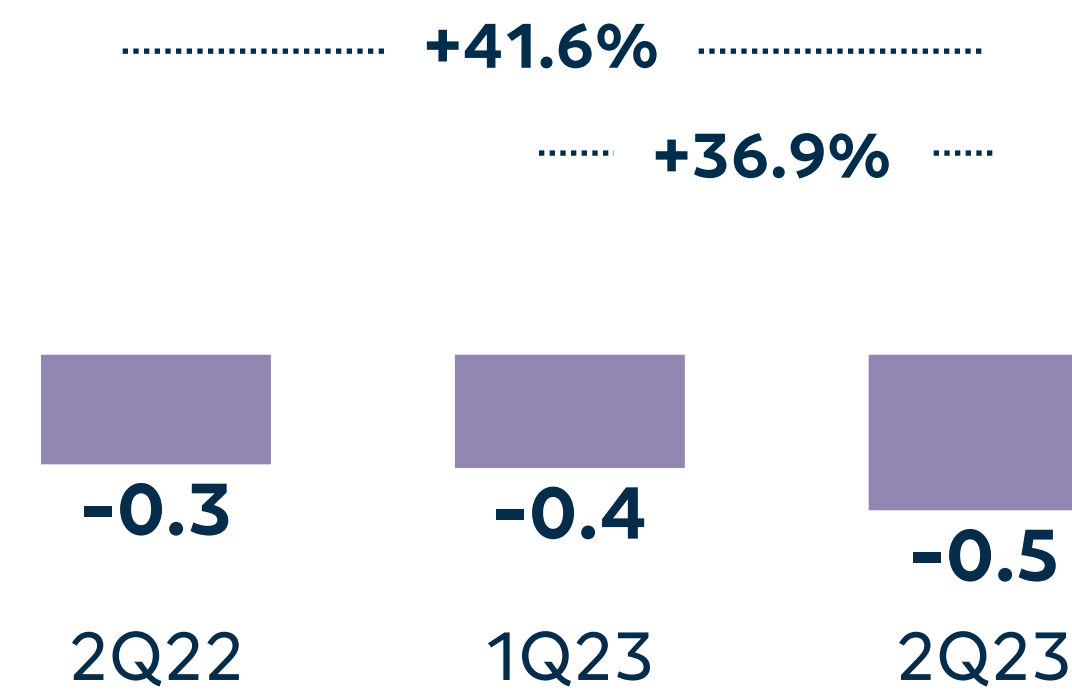
R\$ billion



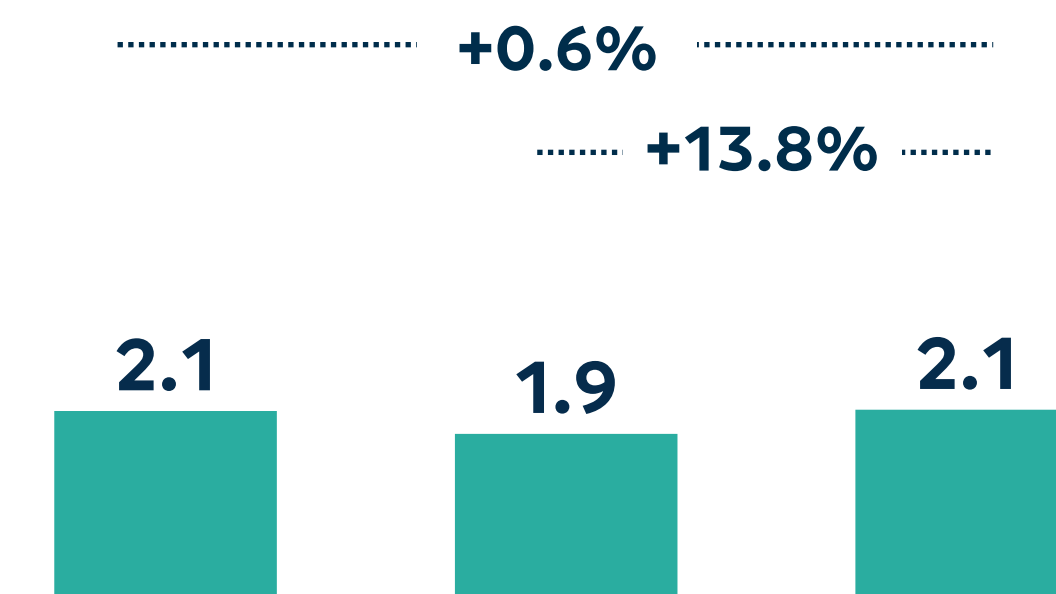
## Credit Risk (ALL)



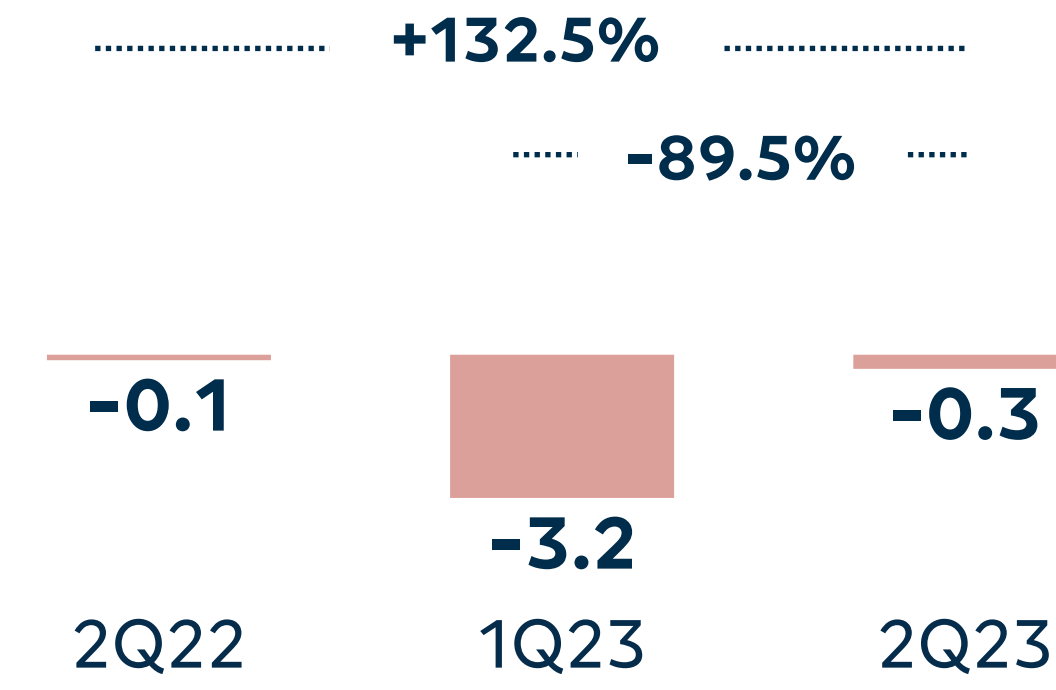
## Discounts Granted



## Credit Recovery



## Impairments



(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio.



# Credit Quality

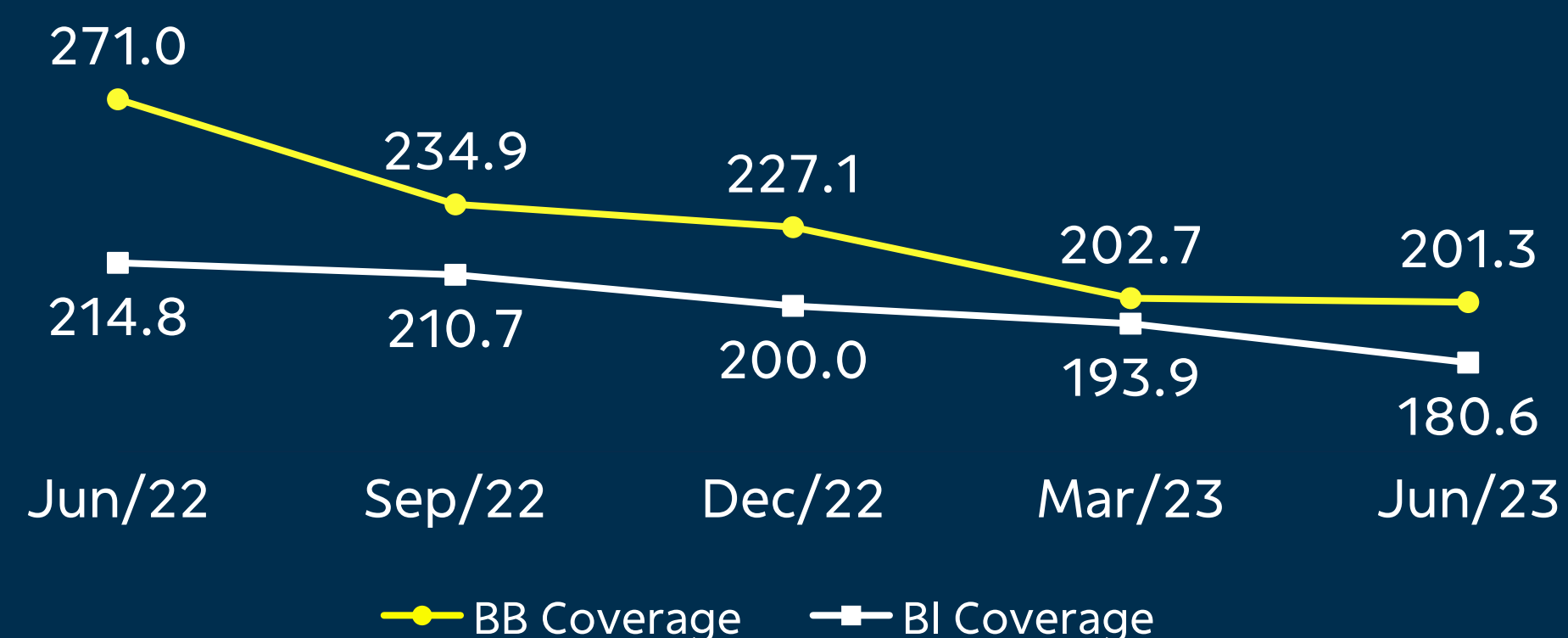
## NPL +90d (%)



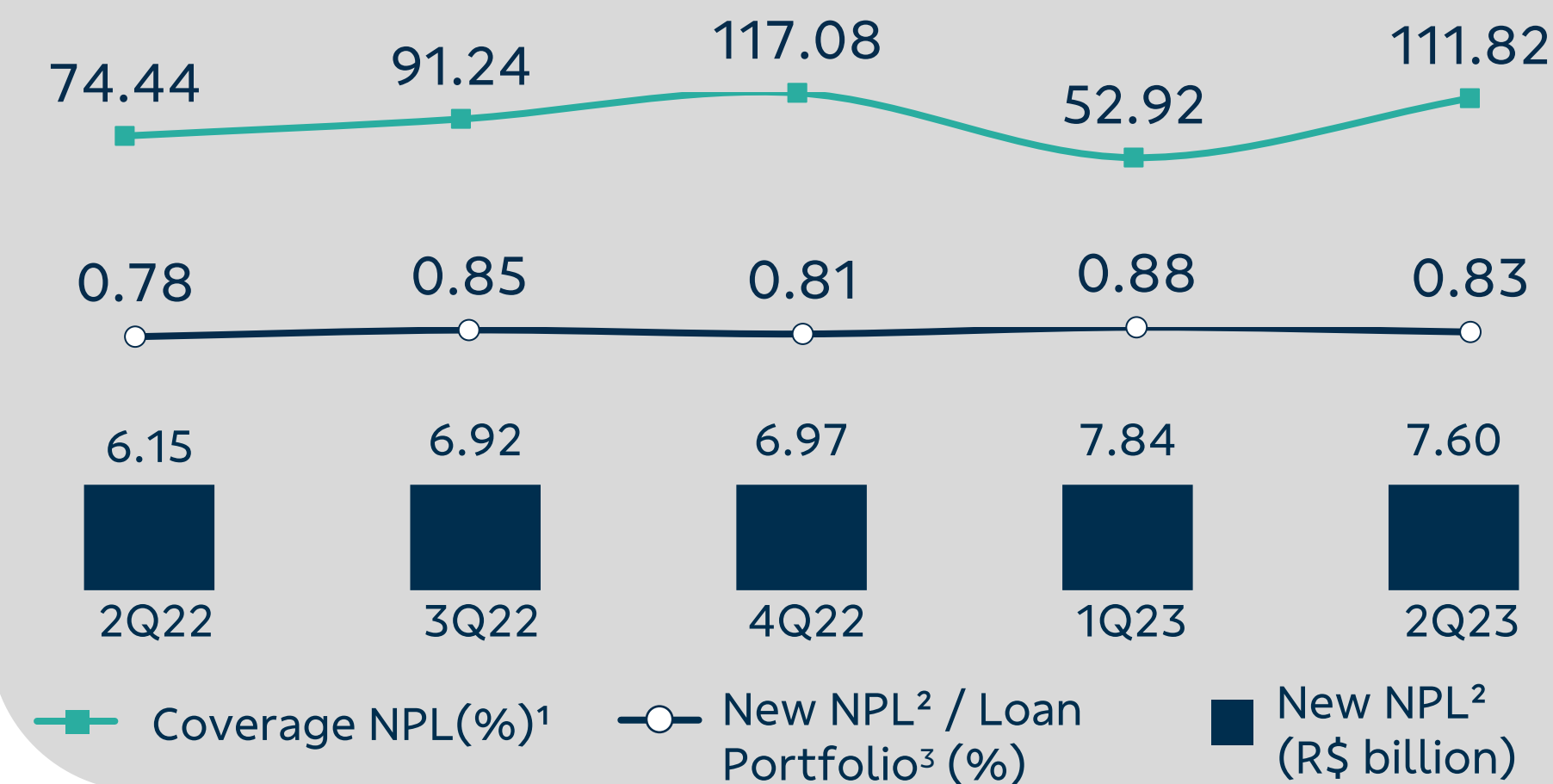
## NPL +90d by segment (%)



## Coverage (%)



## NPL Formation

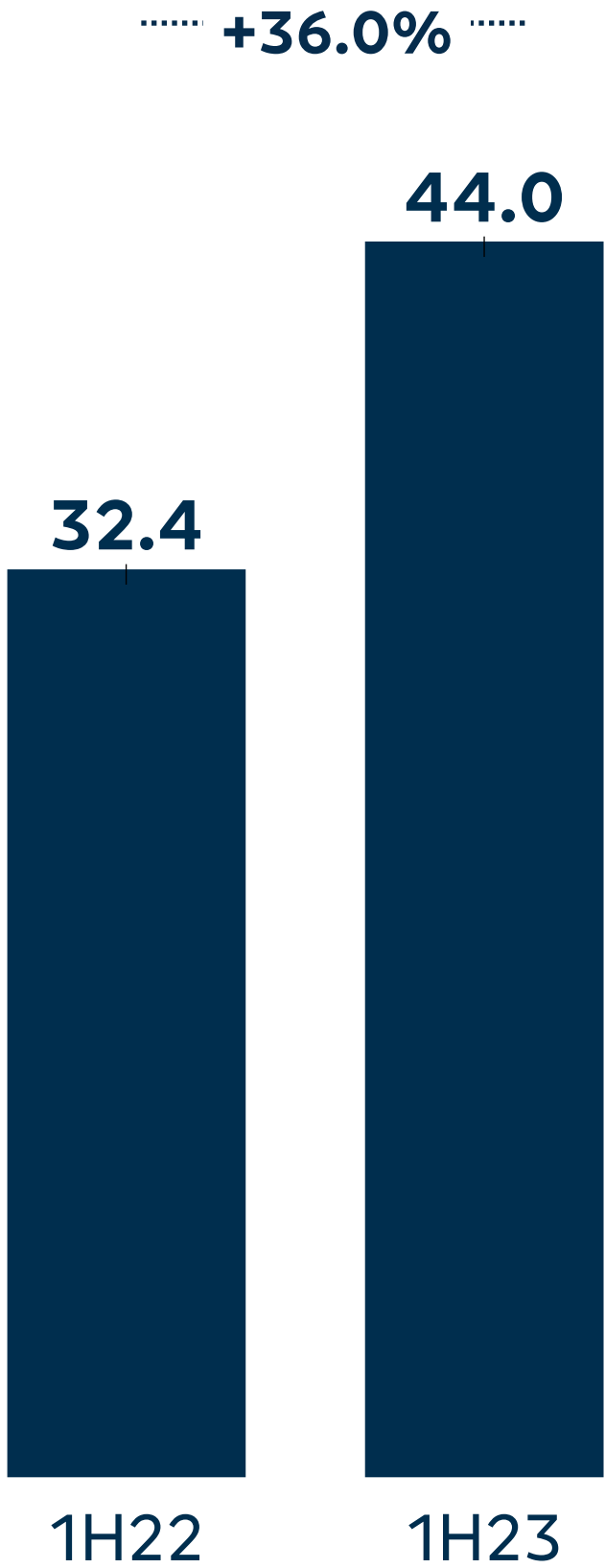
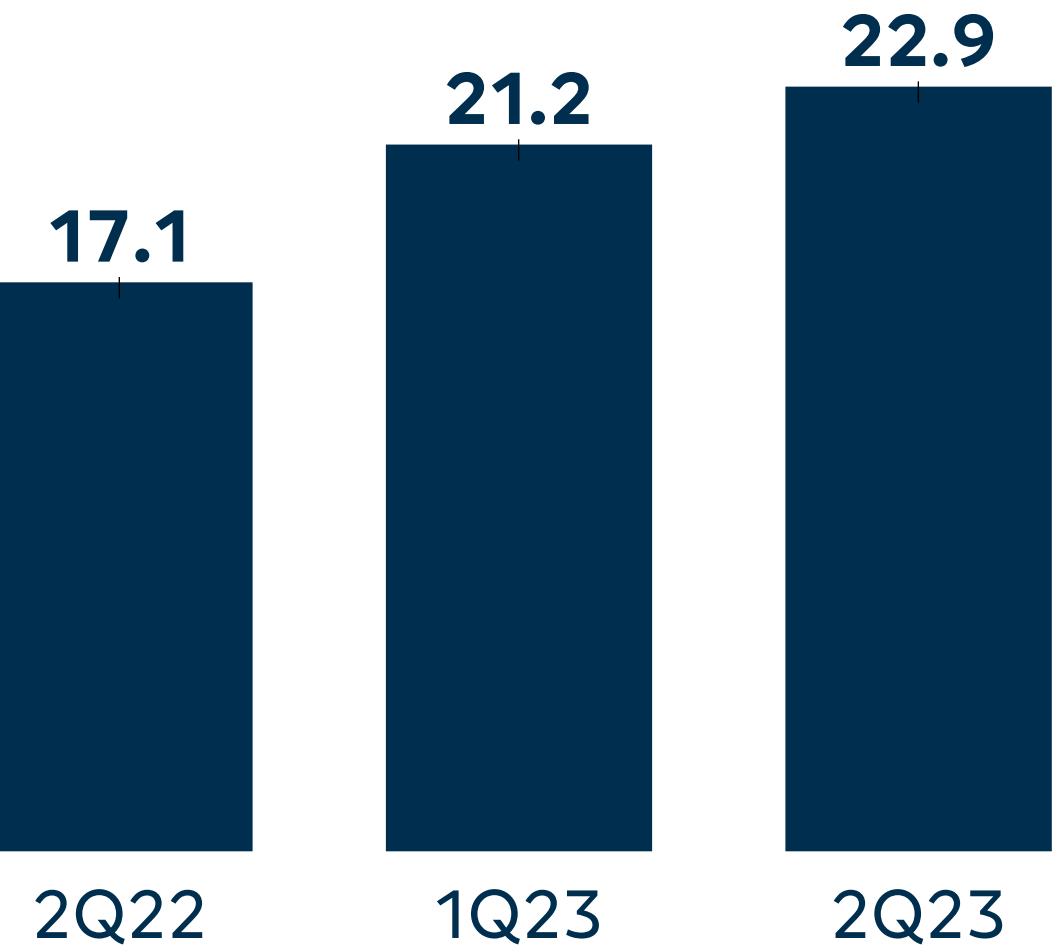
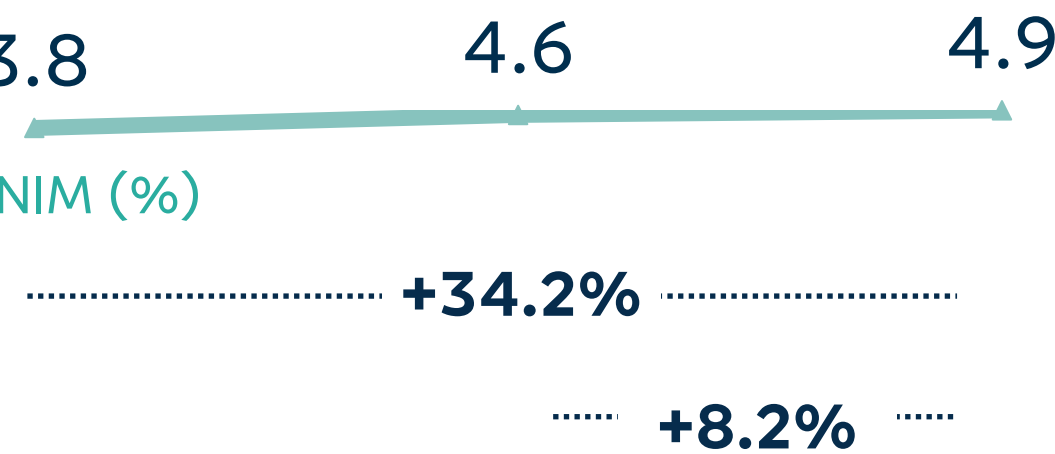


(1) Quarterly ALL Expenses/ New NPL. (2) New NPL = ratio between the quarterly change of the operations overdue for more than 90 days balance plus the quarterly write-off.  
 (3) Classified loan portfolio balance of the previous quarter.

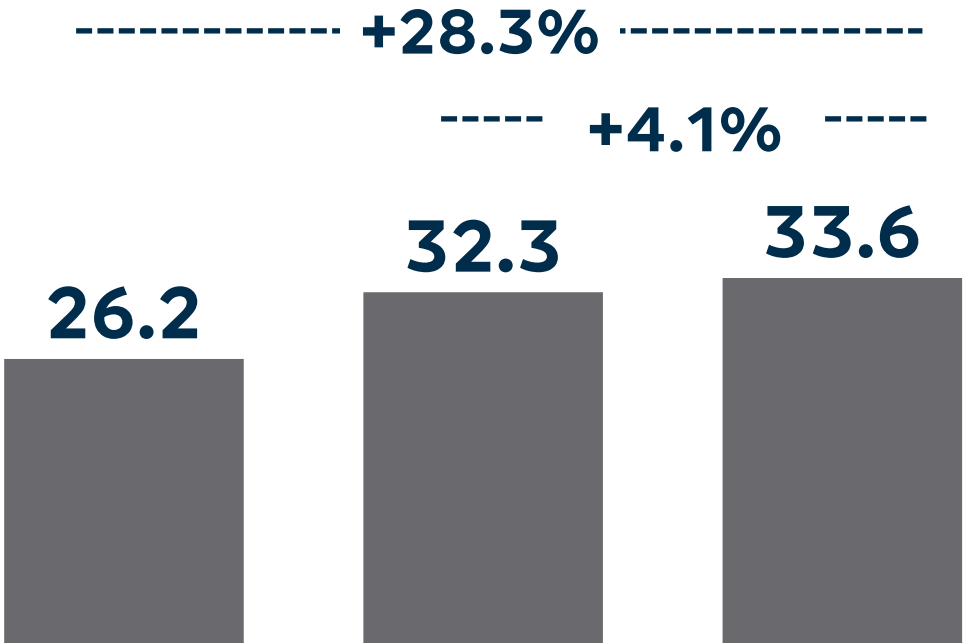


# Net Interest Income

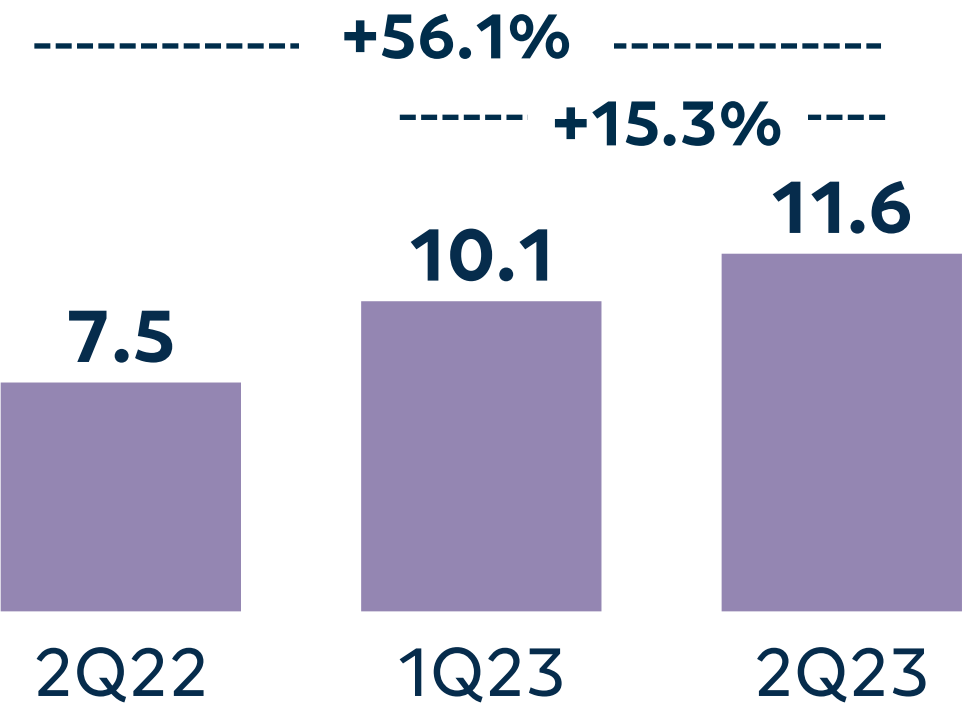
R\$ billion



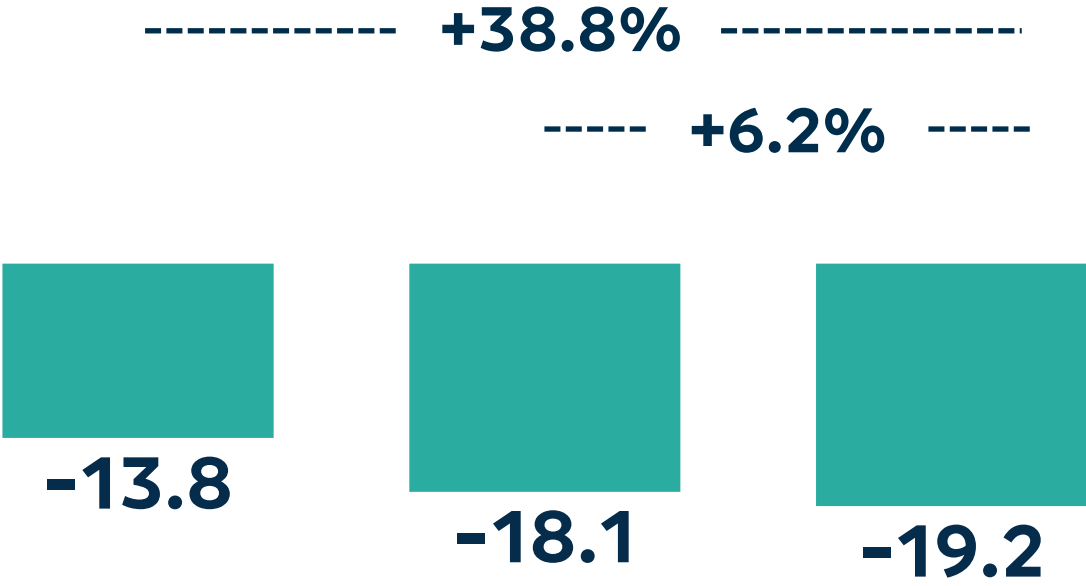
## Loan Operations



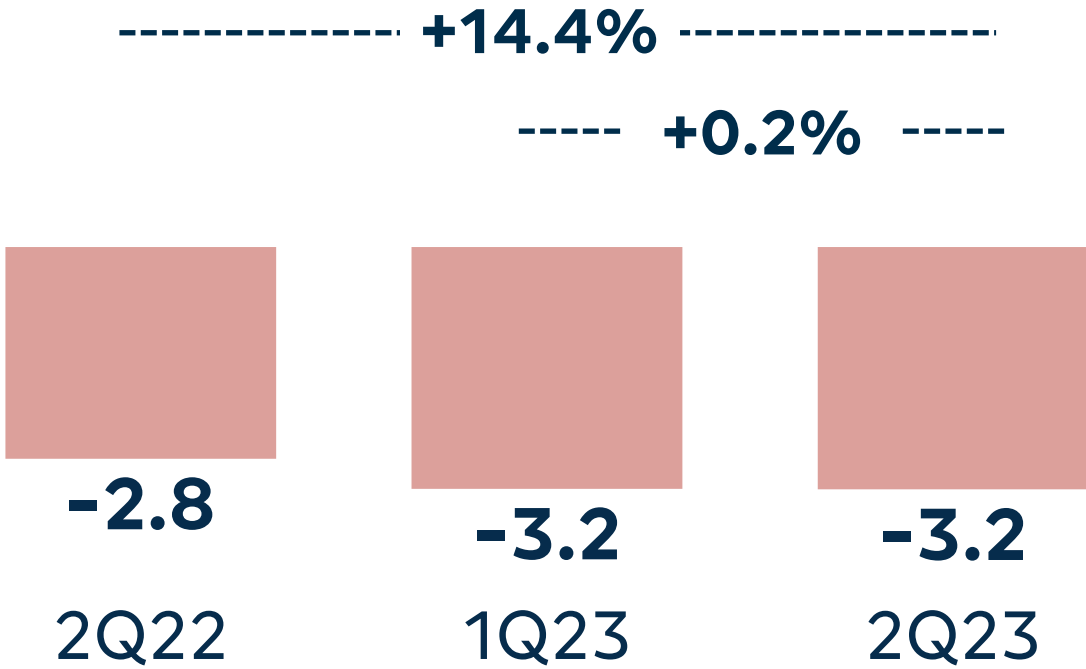
## Treasury<sup>1</sup>



## Funding Expenses



## Financial Expenses for Institutional Funding<sup>2</sup>

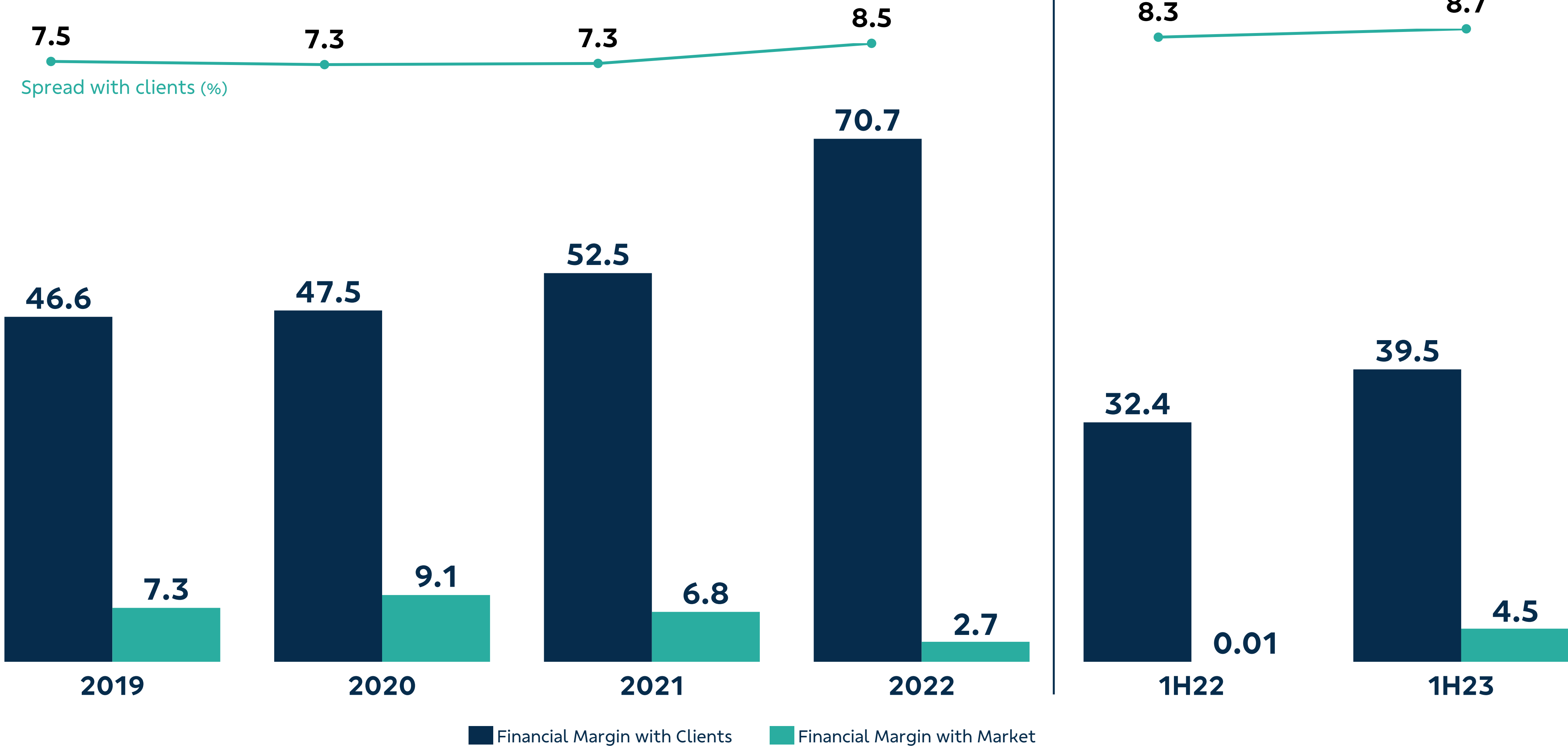


(1) Includes income from interest, tax hedge, derivatives and other financial instruments that offset the effects of exchange variation on income.  
(2) Includes senior debt instruments, subordinated debt and Hybrid Instruments (except Principal Equity eligible instruments).



# Financial Margin with Clients and Market

R\$ billion



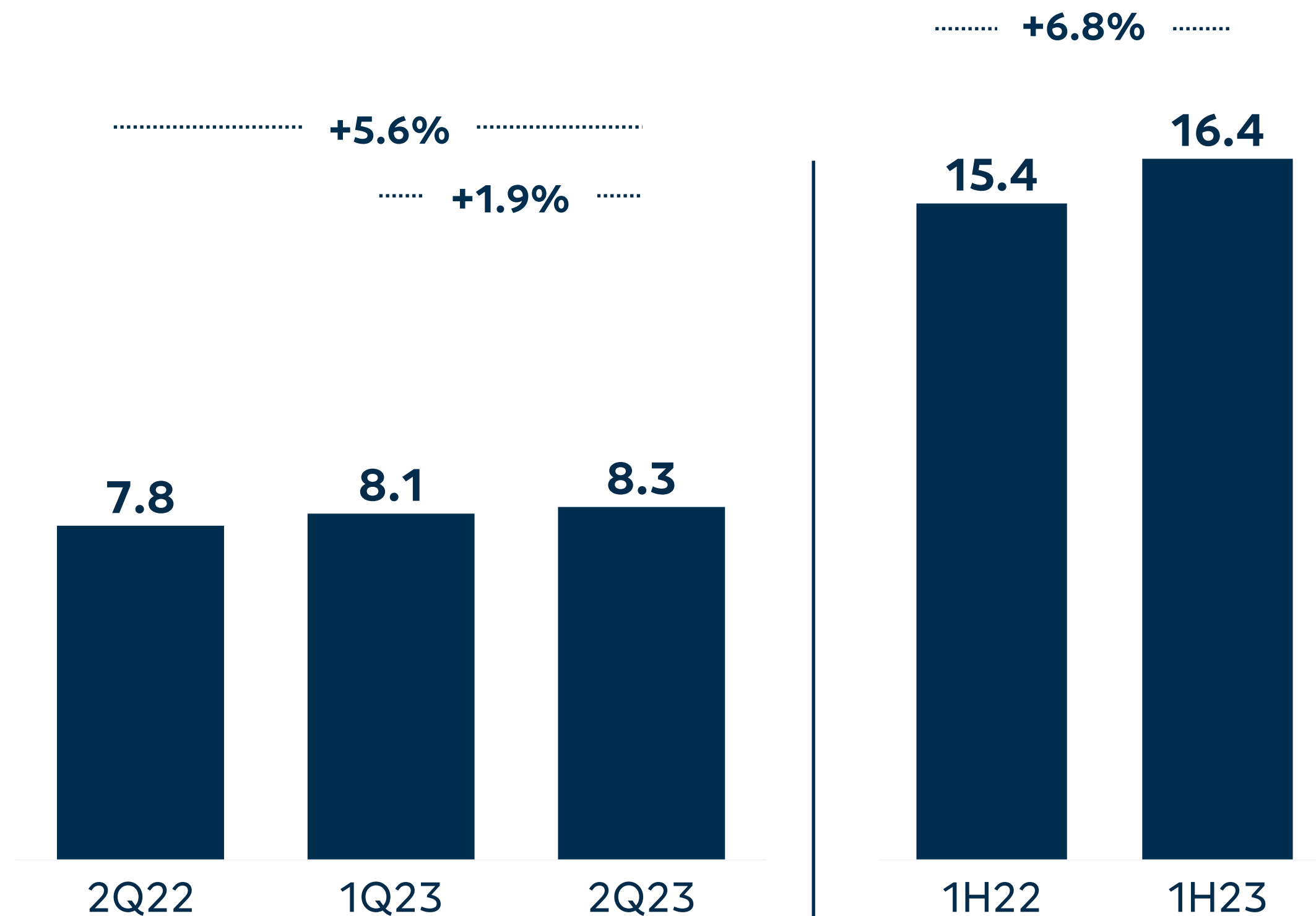


# Fee and Expenses Dynamics

The best Cost-to-Income Ratio **28.3%**

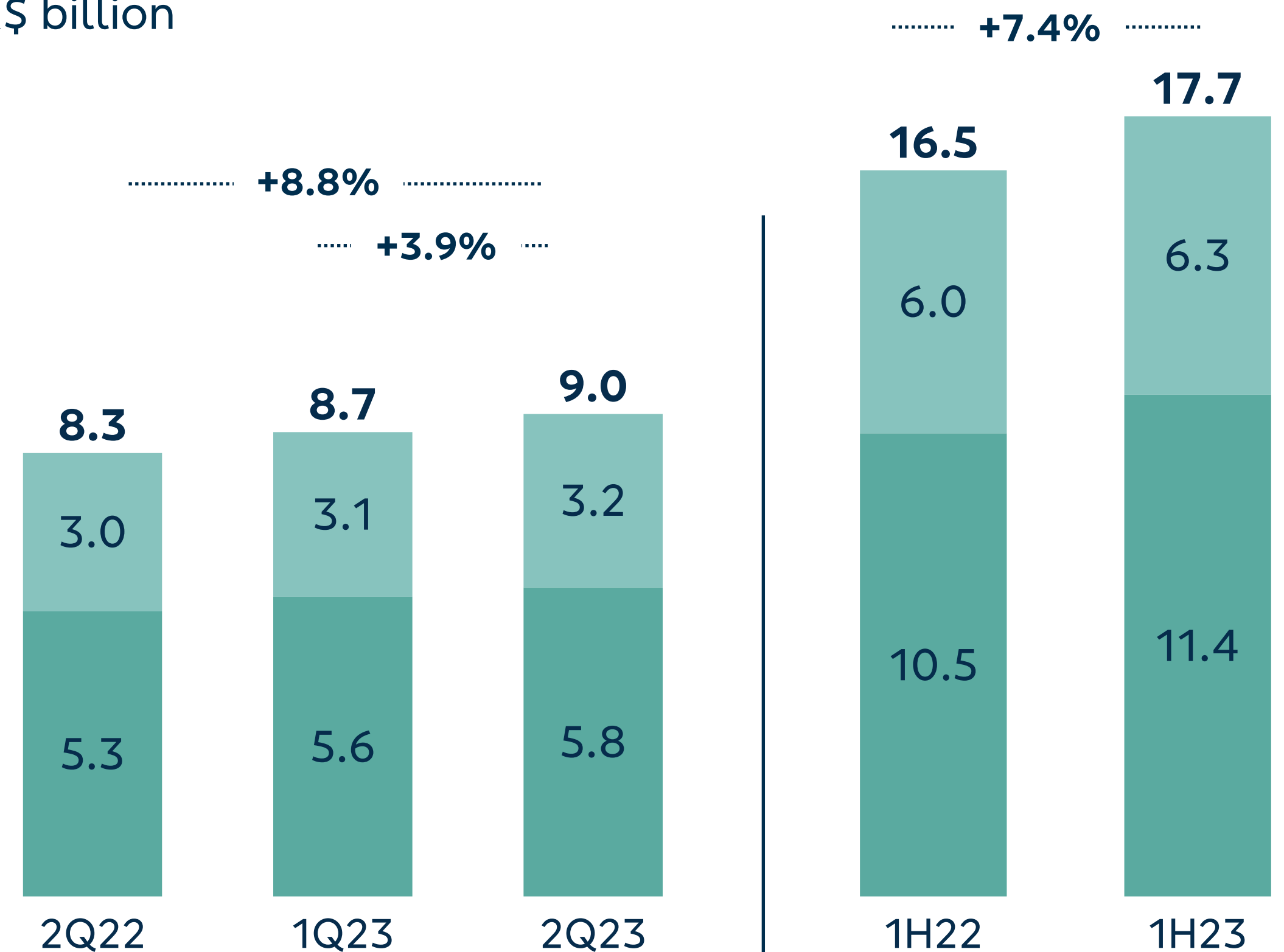
## Fee Income

R\$ billion



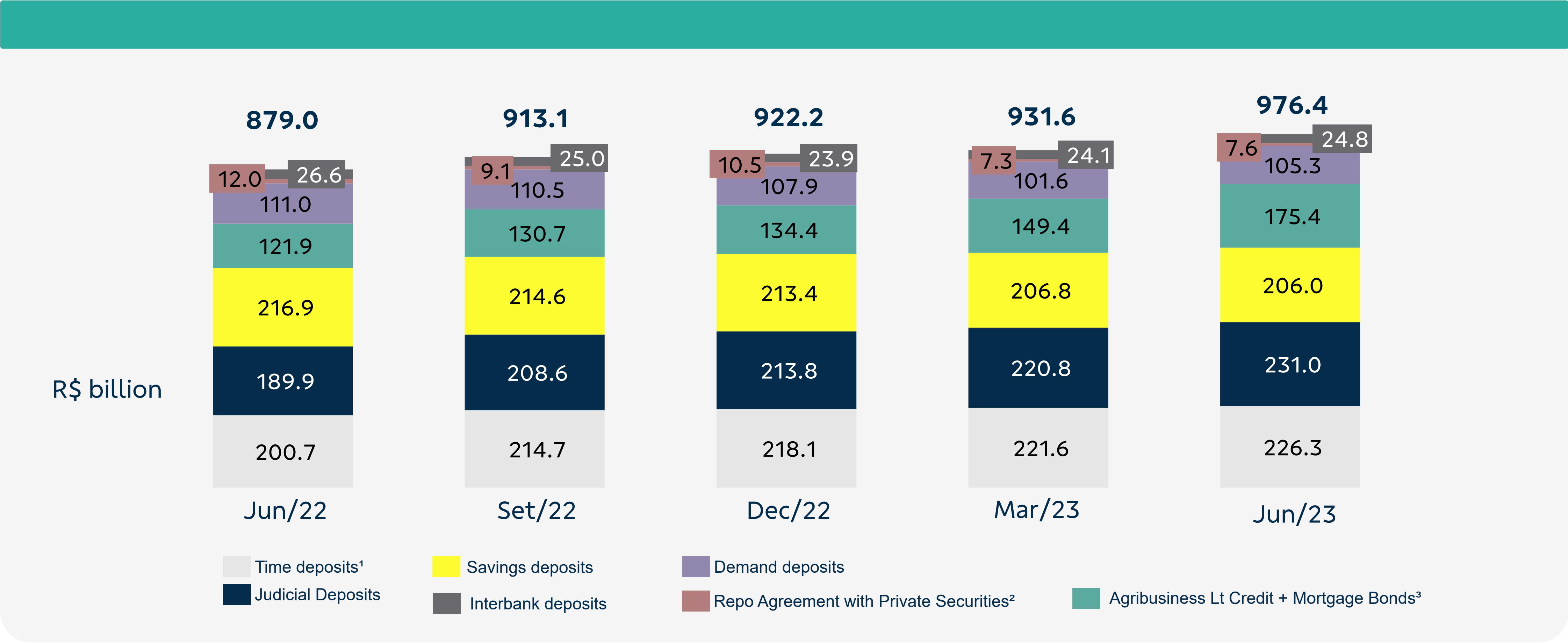
## Administrative Expenses

R\$ billion





# Commercial Funding



(1) Includes the balance of other deposits presented in the Notes to the Consolidated Financial Statements. (2) Includes part of the balances of Private Securities presented in the Notes to the Consolidated Financial Statements. (3) Includes the balance of CRI (Certificates of Real Estate Receivables).



BB Figures

# Current Bonds Issued Abroad

Issue Date	Maturity	Issued Amount (US\$ K)	Outstanding Amount (US\$ K)	Coupon <sup>1</sup> (%)	Issue Price	Return for Investor (%)	Spread over Treasury	Currency	Rating S&P/Moody's /Fitch
Banco do Brasil Issues									
01/31/2013	PERPETUAL	2,000,000	1,764,000	6.250 S	100.00	6.25	439.8	USD	CCC+ / SR / SR
06/18/2014	PERPETUAL	2,500,000	2,120,000	9.000 S	100.00	9	636.2	USD	CCC+ / B2 / SR
10/23/2017	01/15/2025	1,000,000	1,000,000	4.625 S	99.55	4.7	250.9	USD	BB- / Ba2 / BB-
03/20/2019	03/20/2024	750,000	750,000	4.750 S	100.00	4.75	232	USD	BB- / Ba2 / SR
09/30/2021	09/30/2026	750,000	750,000	3.250 S	100.00	3.25	244.5	USD	SR / Ba2 / BB-
01/11/2022	01/11/2029	500,000	500,000	4.875 S	99.56	4.95	328.7	USD	SR / Ba2 / BB-
04/18/2023	04/18/2030	750,000	750,000	6.25 S	98.61	6.5	301.8	USD	SR / Ba2 / BB-
Special-Purpose Entity Issues									
Issue Date	Maturity	Issued Amount (US\$ K)	Outstanding Amount (US\$ K)	Coupon <sup>1</sup> (%)	Issue Price	Return for Investor (%)	Spread over Treasury	Currency	Rating S&P/Moody's /Fitch
07/02/2019	06/15/2024	100,000	33,333	1.20 + 3mL Q	100.00	1.20 + 3mL	NA	USD	BBB
07/02/2019	06/15/2024	100,000	33,333	1.20 + 3mL Q	100.00	1.20 + 3mL	NA	USD	BBB
07/02/2019	06/15/2026	200,000	120,000	3.70 + 3mL Q	100.00	3.7	NA	USD	BBB
12/06/2022	12/15/2029	750,000	750,000	2.75 Q	100.00	2.75 + 3mL	NA	USD	BBB
12/06/2022	12/15/2032	150,000	150,000	6.65 + 3mL Q	100.00	6.65 + 3mL	NA	USD	BBB
12/09/2014	11/01/2034	500,000	500,000	2.50 + 6mL S	100.00	2.50 + 6mL S	NA	USD	AA-
12/23/2015	12/16/2030	320,000	320,000	3.20 + 6mL S	100.00	3.20 + 6mL S	NA	USD	AA-

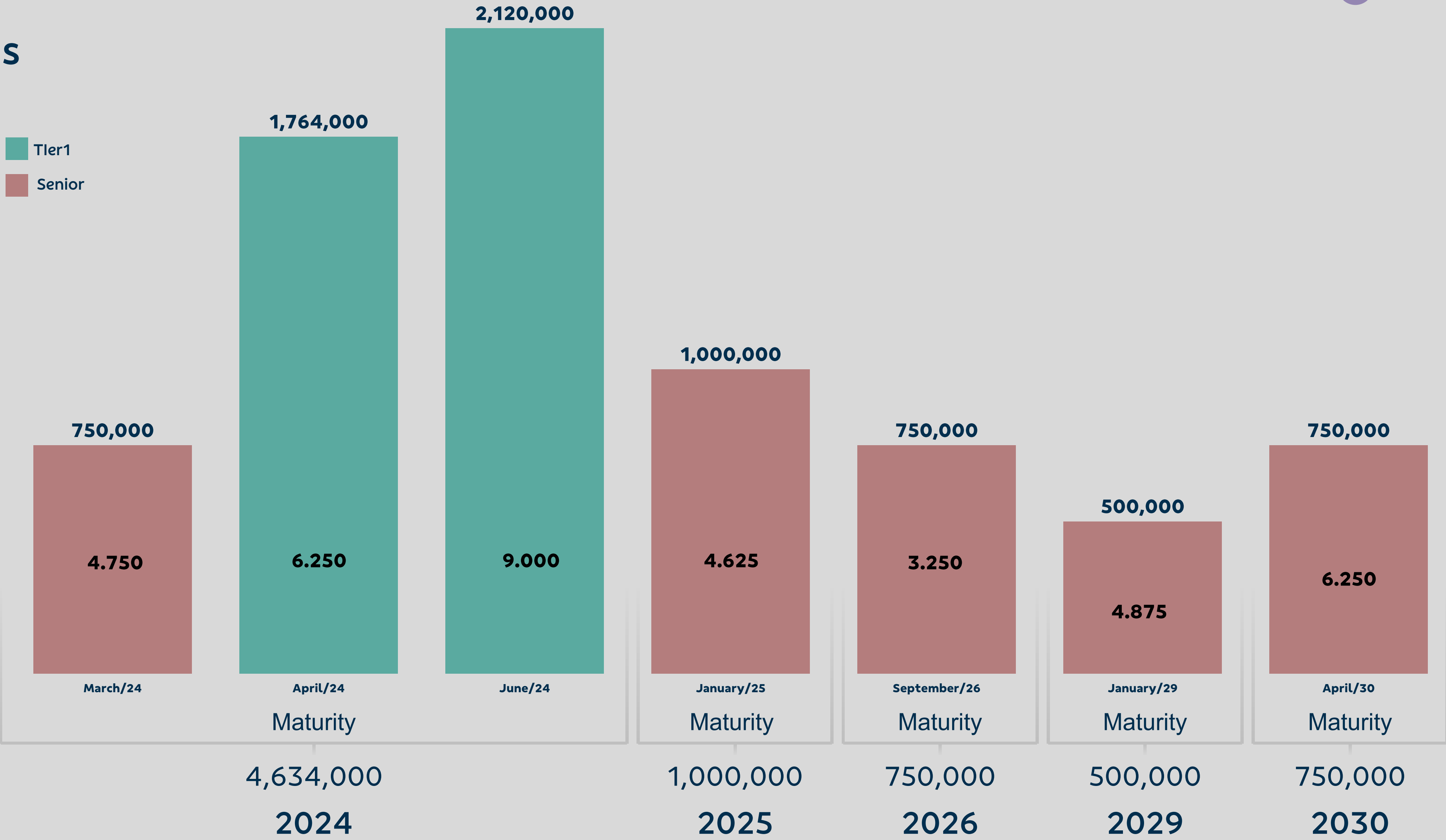
(1) A: Anual; S: Semestral; T: Trimestral.

## Banbras

(USD thousand)

Jr Subordinated    Tler1  
Sr Unsecured    Senior

Coupon

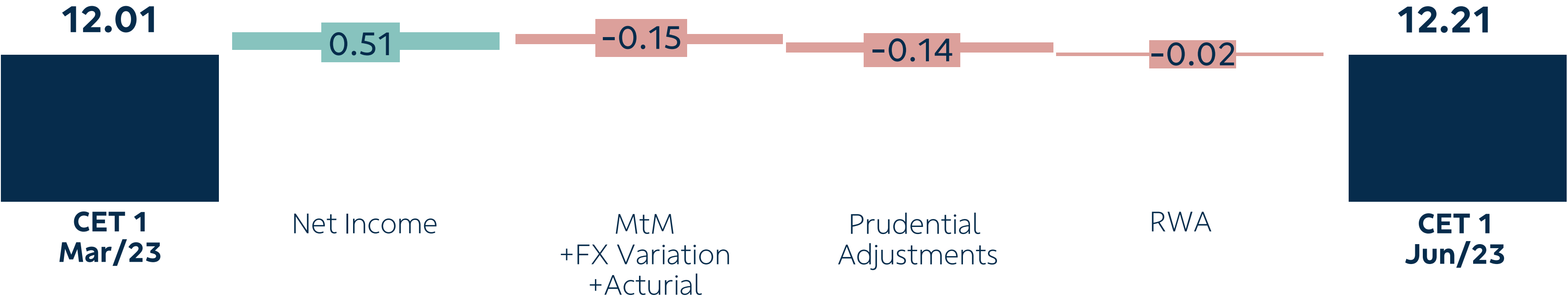
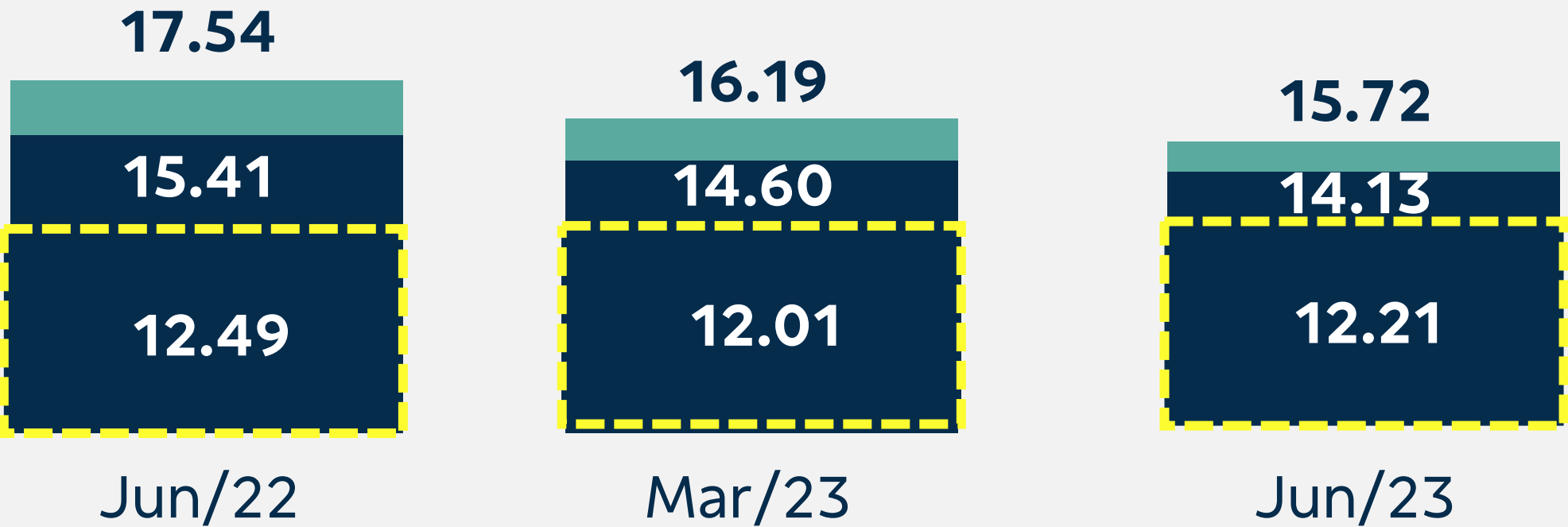









# CET 1

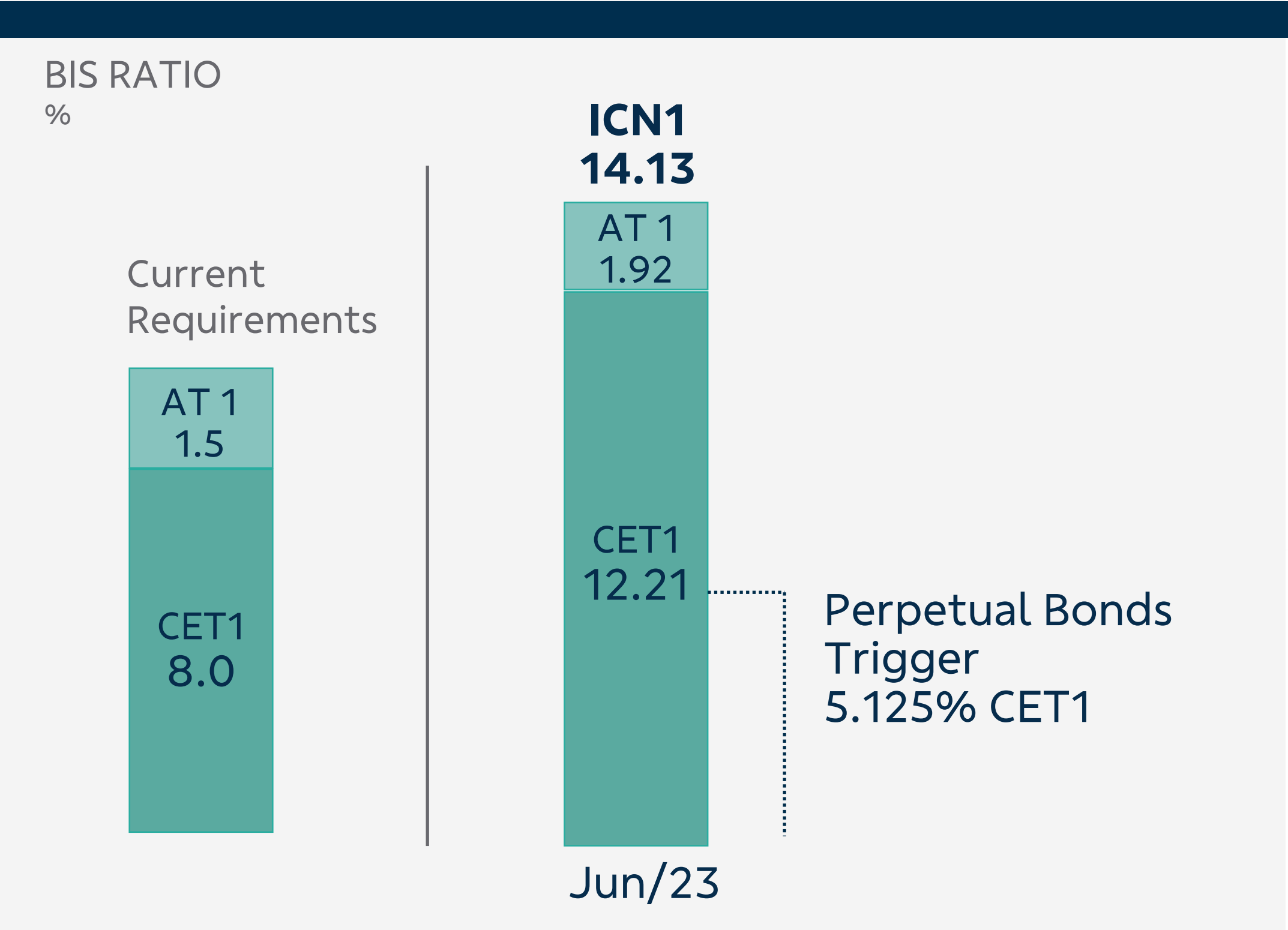
Bis Ratio (%)

- Tier II
- Tier I
- CET 1



# BIS Ratio

2023		
	COMMON EQUITY TIER 1 (CET1)	8.0
	CET1	4.5
	CAPITAL CONSERVATION BUFFER	2.5
	ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
	ADDITIONAL CET1 COUNTERCYCLICAL BUFFER <sup>1</sup>	0.0
TIER 1		9.5
BIS RATIO		11.5



(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.



# Statement of Income

R\$ million

				Chg. %				Chg. %
	2Q22	1Q23	2Q23	2Q22	1Q23	1H22	1H23	1H22
Net Interest Income	17,056	21,161	22,887	34.2	8.2	32,388	44,048	36.0
ALLL Expanded View	(2,937)	(5,855)	(7,176)	144.3	22.6	(5,695)	(13,031)	128.8
ALLL – Recovery of Write-offs	2,136	1,889	2,150	0.6	13.8	4,247	4,039	(4.9)
ALLL – Credit Risk	(4,581)	(4,148)	(8,495)	85.5	104.8	(9,067)	(12,644)	39.4
ALLL – Impairment	(146)	(3,237)	(340)	132.5	(89.5)	(269)	(3,577)	-
ALLL – Discount Granted	(347)	(359)	(491)	41.6	36.9	(605)	(849)	40.3
Net Financial Margin	14,119	15,306	15,711	11.3	2.6	26,692	31,017	16.2
Fee income	7,847	8,132	8,286	5.6	1.9	15,372	16,418	6.8
Administrative Expenses	(8,305)	(8,698)	(9,035)	8.8	3.9	(16,505)	(17,733)	7.4
Legal Risk <sup>1</sup>	(1,527)	(1,463)	(971)	(36.5)	(33.6)	(3,101)	(2,433)	(21.5)
Other Operating Income <sup>2</sup>	(177)	(260)	(901)	409.6	246.0	(934)	(1,161)	24.3
Profit Before Taxation and Profit Sharing	11,956	13,017	13,091	9.5	0.6	21,524	26,108	21.3
Income and Social Contribution Taxes	(2,491)	(2,564)	(2,335)	(6.3)	(9.0)	(4,052)	(4,899)	20.9
Employee and Directors Profit Sharing	(995)	(1,089)	(1,120)	12.5	2.8	(1,843)	(2,208)	19.8
Non-Controlling Interests	(602)	(814)	(851)	41.3	4.5	(1,129)	(1,666)	47.5
Adjusted Net Income	7,867	8,550	8,785	11.7	2.8	14,500	17,335	19.5
One-Off Items	(178)	(343)	(431)	142.0	25.6	(131)	(774)	492.0
Net Income	7,689	8,207	8,354	8.7	1.8	14,370	16,561	15.2
ROE - %	20.8	21.0	21.3			19.7	21.4	

(1) Group containing the balance of the line 'Civil, Tax and Labor Claims'; (2) Group containing the result of the lines' Other Provisions', 'Net Gains from Equity Methods Investments', 'PREVI – Benefit Plan 1', 'Previ – Update of Utilization Fund', Tax Expenses, 'Other Income / Operating Expenses' and 'Non-Operating Result'.



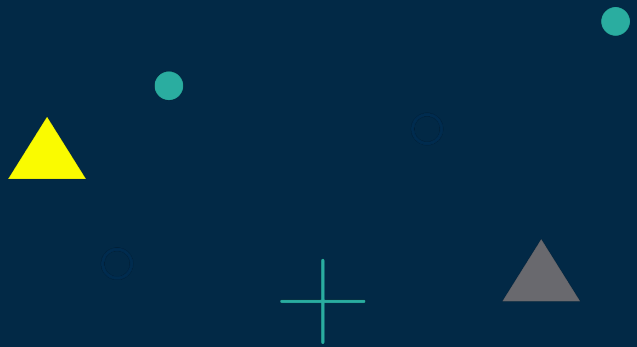
# Guidance

	Released	Observed 1H23	Reviewed
Loan Portfolio <sup>1</sup>	growth between 8.0% and 12.0%	+15.3%	growth between 9.0% and 13.0%
Individuals	growth between 7.0% and 11.0%	+10.0%	Held
Companies	growth between 7.0% and 11.0%	+13.5%	growth between 8.0% and 12.0%
Agribusiness	growth between 11.0% and 15.0%	+22.7%	growth between 14.0% and 18.0%
Net Interest Income	growth between 17.0% and 21.0%	+36.0%	growth between 22.0% and 26.0%
ALL Expanded View	between R\$ -23.0 and -19.0 billion	-R\$ 13.0 billion	between R\$ -27.0 and -23.0 billion
Fee Income	growth between 7.0% and 11.0%	+6.8%	growth between 4.0% and 8.0%
Administrative Expenses	growth between 7.0% and 11.0%	+7.4%	Held
Adjusted Net Income	between R\$ 33.0 and 37.0 billion	R\$ 17.3 billion	Held

(1) The credit projections consider the domestic classified portfolio added private securities and guarantees and do not consider government credit.







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While these references and statements reflect what administrators believe, they may involve inaccuracies

and risks that are difficult to predict, and therefore, there may be consequences or results different from those anticipated and discussed here.

These expectations are highly dependent on market conditions, the general economic performance of the country, the sector and international markets. Banco do Brasil is not responsible for updating any estimate contained in this presentation.



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