



# Institutional Presentation

## 2Q22



**For further info**  
Point your mobile for  
2Q22 MD&A



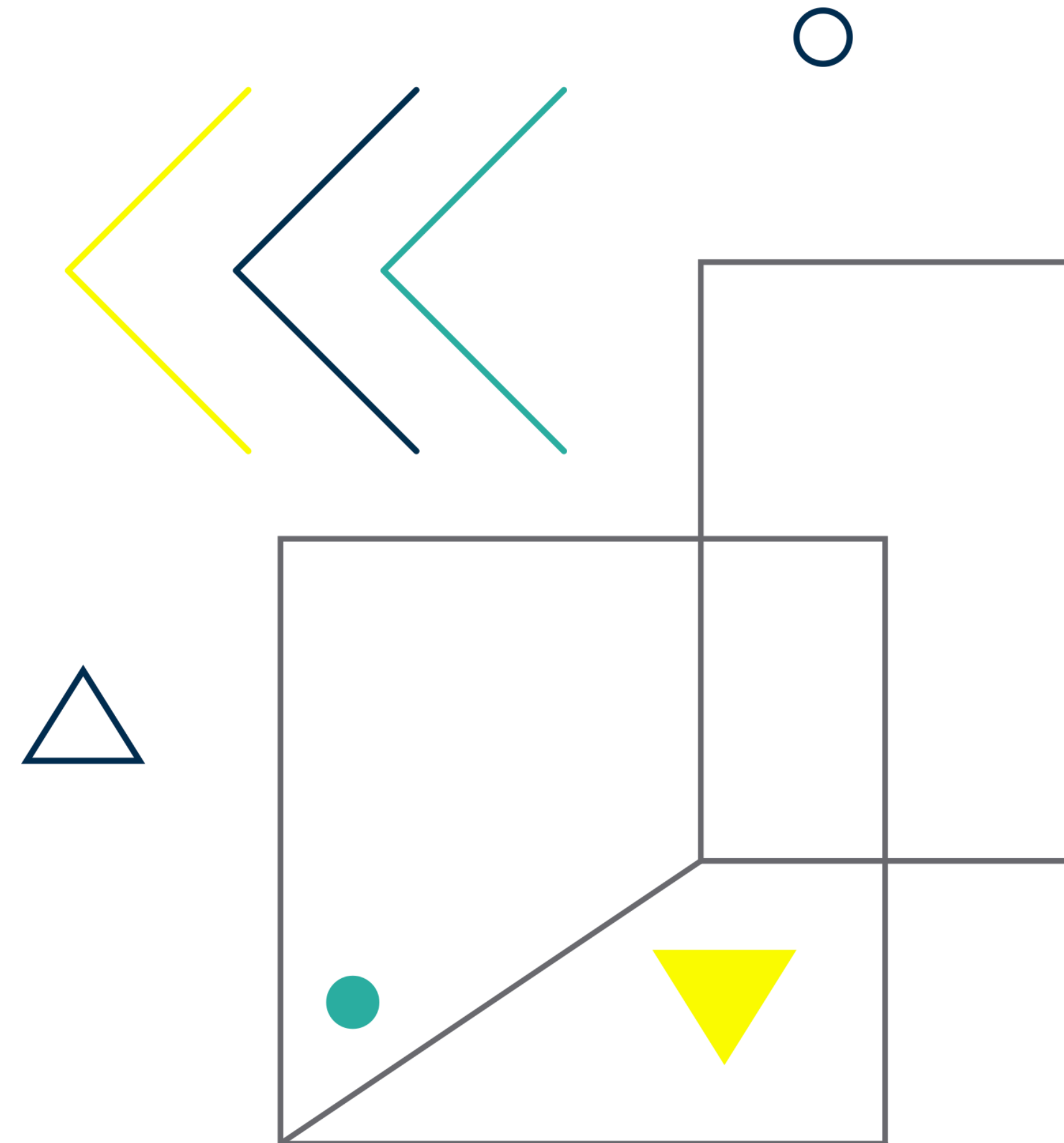
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# Company Profile

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- 05** Wide Platform of Channels
- 06** Ownership Structure
- 07** Ratings





# We are Banco do Brasil

Founded in 1808



## Businesses Diversification



Banking Services



Insurance



Capital Market



Asset Management



Payment Methods



Non-financial Services



Solid Financial Performance



Funding Base Diversified and Stable





# Presence on a wide platform of channels

## Brazil

- Omnichannel
- Integrated channels and unique customer experience

## International

- Since 1941
- Service Units in 10 countries
- BB Correspondents in 92 countries

## Physical Service

3,986 Branches  
7,265 Service Posts  
19,214 Correspondents

**80.3 million**  
customers  
+ 6.6% over Jun/21

## Digital Service



Transactions through digital channels  
**91.2%**

**26.3 million**  
digital customers  
+ 21.8% over Jun/21





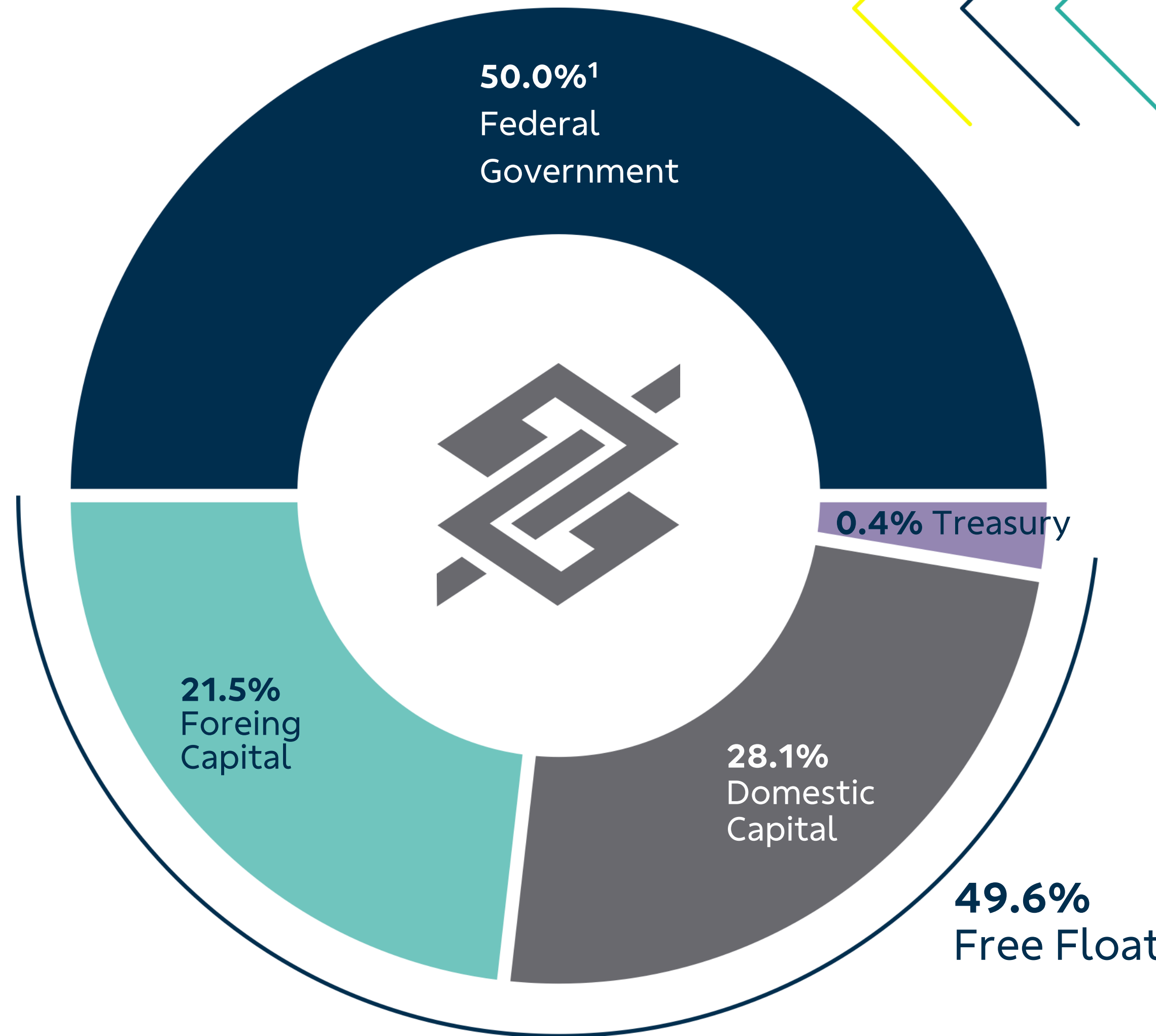
# Ownership Structure

Total shares  
**2,865,417,020**

In the 1H22,  
**R\$5.4 billion**  
were distributed  
in dividends and  
IOC

Value per share:  
**R\$ 1.90**

2022 Payout : **40%<sup>2</sup>**



**1st Company**

Listed in the Brazilian  
Stock Exchange

**886 k**  
Total Shareholders

**871 k**  
Individuals  
Shareholders

There are no investors with  
more than 5% of the shares

(1) Federal Government controls BB with 50,0000011% of total shares. (2) For the year 2022, the percentage of 40% of the net profit was approved to be distributed via dividends and/or interest on own capital, based on the Bank's results, its financial condition, cash requirements, the Capital Plan and its targets and respective forecasts, the Statement of Appetite and Tolerance to Risks, prospects for present and potential markets of operation, opportunities for investment and the maintenance and expansion of operational capacity.

# Ratings



Jun/18 Jun/19 Jun/20 Jun/21 Jun/22

## Standard & Poor's

Long-term - Local Currency	BB-	BB-	BB-	BB-	BB-
Long-Term - Foreign Currency	BB-	BB-	BB-	BB-	BB-

## Moody's

Long-Term - Debt - Foreign Currency	Ba2	Ba2	Ba2	Ba2	Ba2
Long-Term - Deposits - Local Currency	Ba2	Ba2	Ba2	Ba2	Ba2
Long-Term - Deposits - Foreign Currency	Ba3	Ba3	Ba3	Ba2	Ba2

## Fitch Ratings

Long-term - Local Currency	BB-	BB-	BB-	BB-	BB-
Long-Term - Foreign Currency	BB-	BB-	BB-	BB-	BB-

# Strategic Agenda

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- 10 Structuring initiatives
- 11 Partner of our customers
- 12 Proximity boosted by digital
- 13 BB with the next generation
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- 15 Super BB App and New Website
- 16 Value Generation for the society





# Corporate Strategy Building

Active participation of our stakeholders

**ECBB 2022 - 2026**

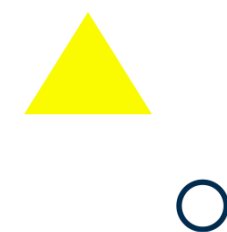
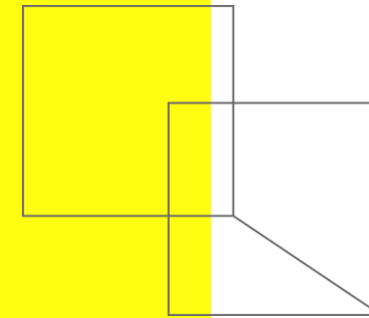
End-to-end customer centrality, strengthening its relationship with the Bank

Sustainable results Generation

Strengthening the commitment to sustainability

Accelerating digital transformation and innovation

Evolution of skills and organizational culture



## Diagnosis

Analysis of Macroeconomic, Financial Industry and Internal Environment Scenarios and Senior Management's expectations and directions



## Trends and Uncertainties

Identification of trends and uncertainties for the coming years that most impact BB



## Scenario Formulation

Development of SWOT matrix



## Corporate Strategy

Definition of Purpose, Vision and Values of the Organization



## Strategic Map

Formulation of Strategic Objectives

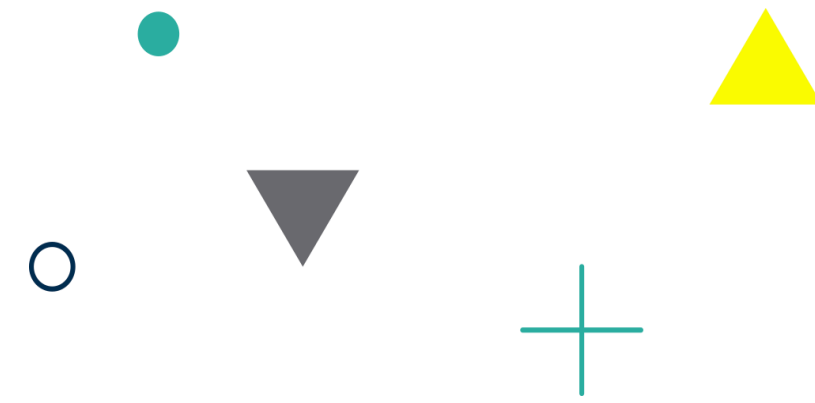


## Indicators and Goals

Establishment of Indicators and Goals (Plano Diretor)



# Structuring initiatives



Corporate Strategy



10 Structuring initiatives



proximity,  
digital in practice  
and profitability



# Partner of our customers

## The largest Harvest Plan of all times

**R\$200 billion** in 2022/23

**R\$27.4 billion** disbursed

## Pronampe 2022

**R\$6.5 billion** disbursed

**62k** SMEs serviced



proximity,  
digital in practice  
and profitability



## Individuals non-payroll loans

**R\$92.7 billion**

**+ 34.3%** Jun22 / Jun21

Includes Salary Loan, Consumer Finance, Credit Card and Overdraft Account

## Leader in Export Exchange

**US\$14.6 billion**

**+67.7%** 2Q22 / 2Q21

## BB Securities LLC and UBS

Non-binding letter of intent for the development of the wealth management business abroad

# Proximity boosted by digital

proximity and digital in practice



## Customers

80.3 million customers

+ 6.6%  
Jun22 / Jun21

26.3 million active customers in digital channels

+21.8%  
Jun22 / Jun21

## Virtual Assistants

31.3 million services

+166.0%  
2Q22 / 2Q21

## Consumer Finance at WhatsApp

74% as first credit in BB

## Joining Open Finance through WhatsApp

First Bank to offer this service

## Satisfaction

NPS Improvement

+8 points  
Jun22 / Jun21

## Bacen Ranking

Historical lowest level of complaints

# BB with the next generation

**yours** Bank

**Investment at the Corporate Venture Capital**

The startup Yours Bank aims at the financial intelligence and freedom of young people!



**1.67** million university costumers  
**+53%**  
Jun22 / Dez21

**#POVBB**

event that expands the connection in BB's four territories: sport, culture, technology and sustainability



proximity and digital in practice



**Presence in the metaverse**

Digital Experience

**Roblox | GTA**



[twitch.tv/bancodobrasil](https://twitch.tv/bancodobrasil)

# Expanding operations in business ecosystems

proximity and digital in practice



Launch Digital platform to foster entrepreneurship

[www.ligapj.com.br](http://www.ligapj.com.br)

## LIGAPJ

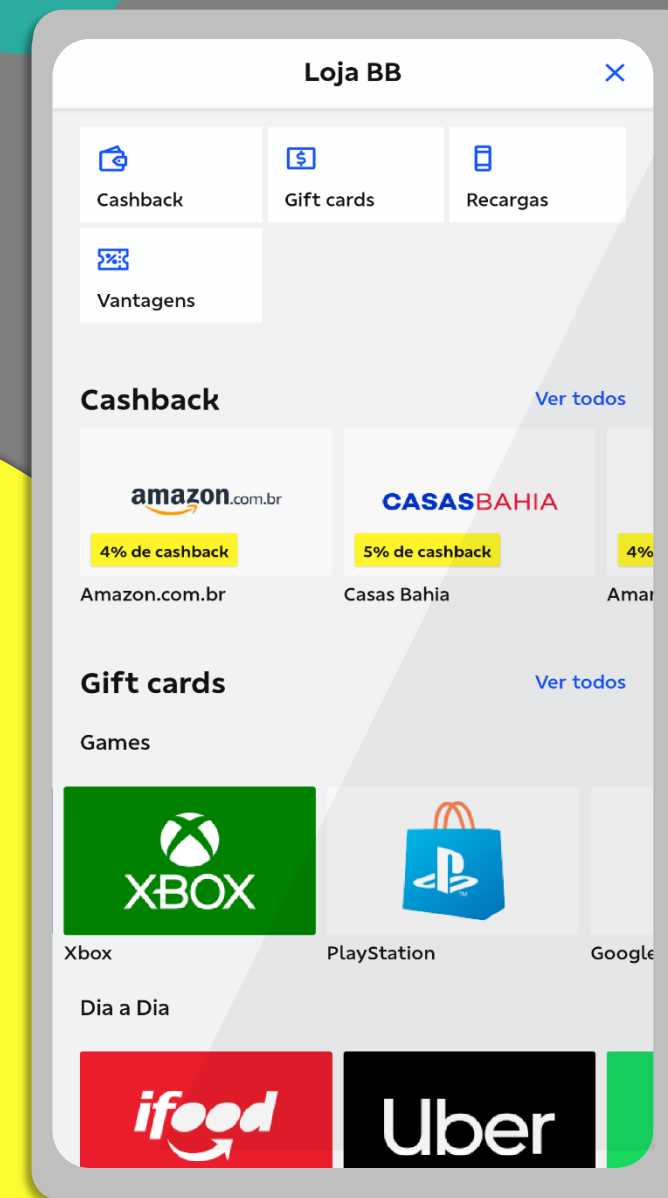


- Quero iniciar meu negócio
- Quero melhorar minha gestão
- Quero expandir minhas vendas

### Loja BB

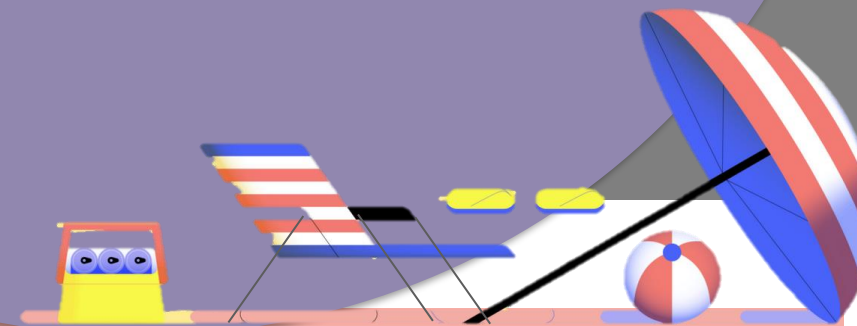
27 brands with Cashback in the account

R\$430 million in sales of products and services in the 1H22

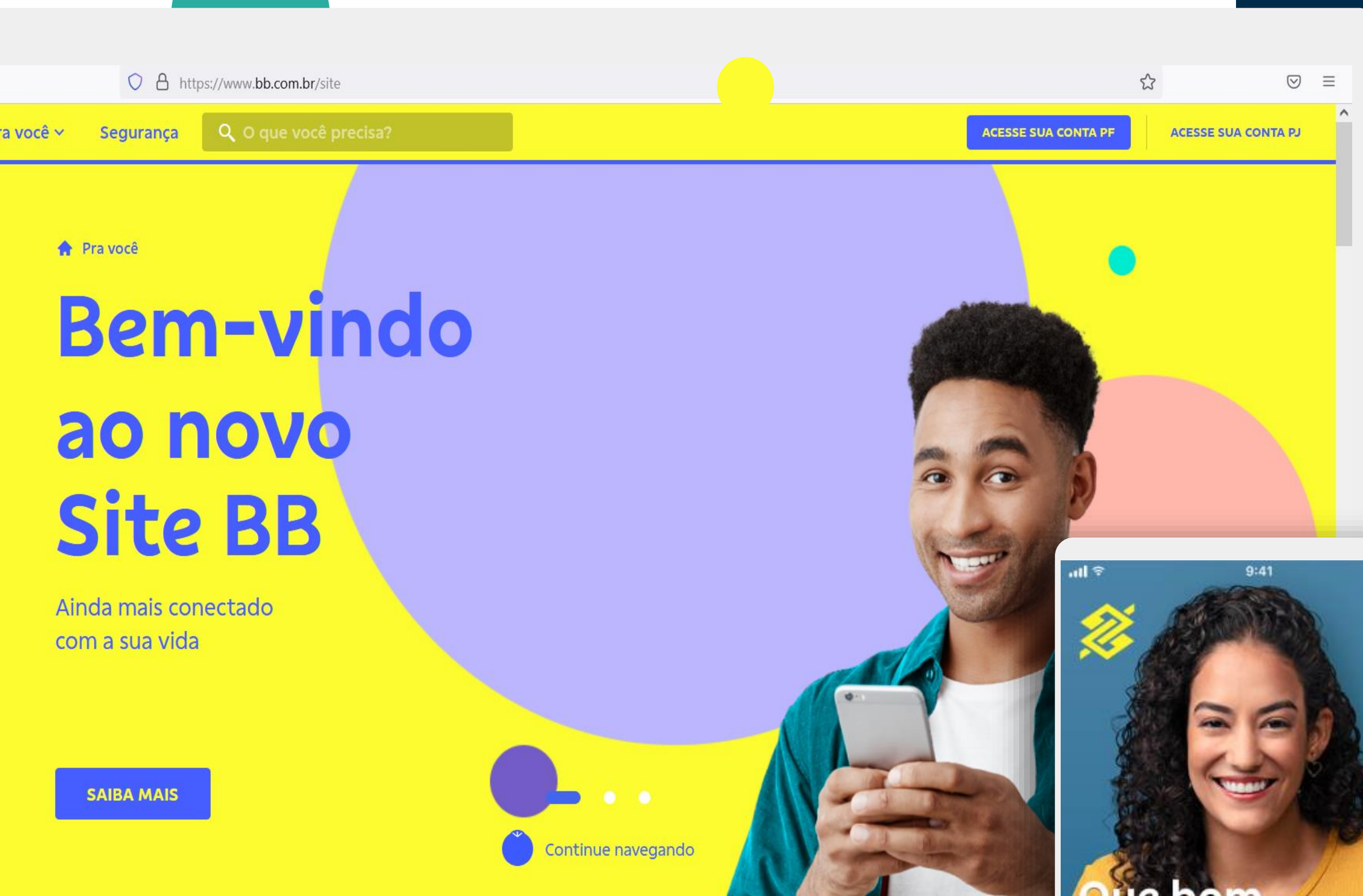


### BB Benefits New Platform

Coupons, points, cashback and many rewards just the way the customer can imagine



More than R\$300 Million in cashback



# What was good just got better!

## Super BB App and New Website

More modern and simplified  
Fast and smart experience  
Positioned by segment,  
market and moment of life

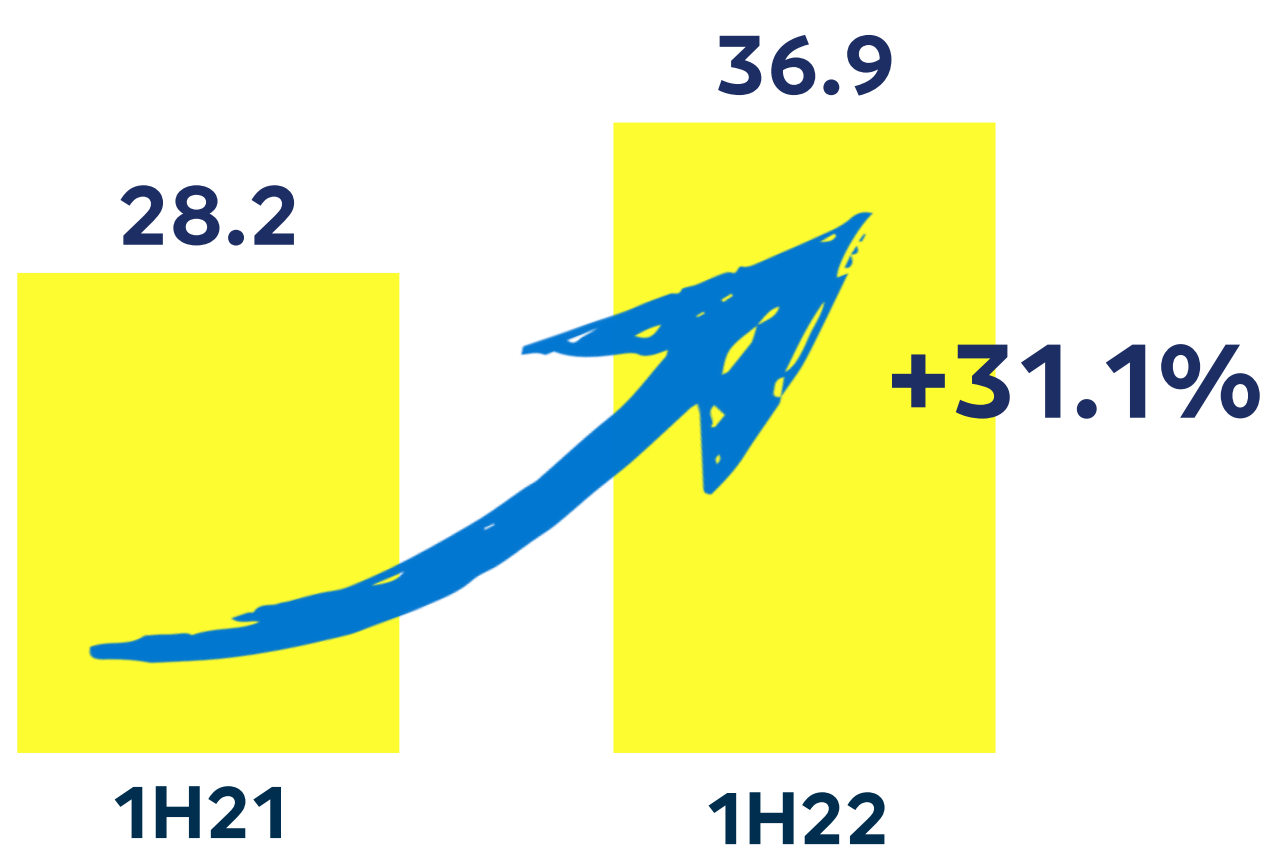
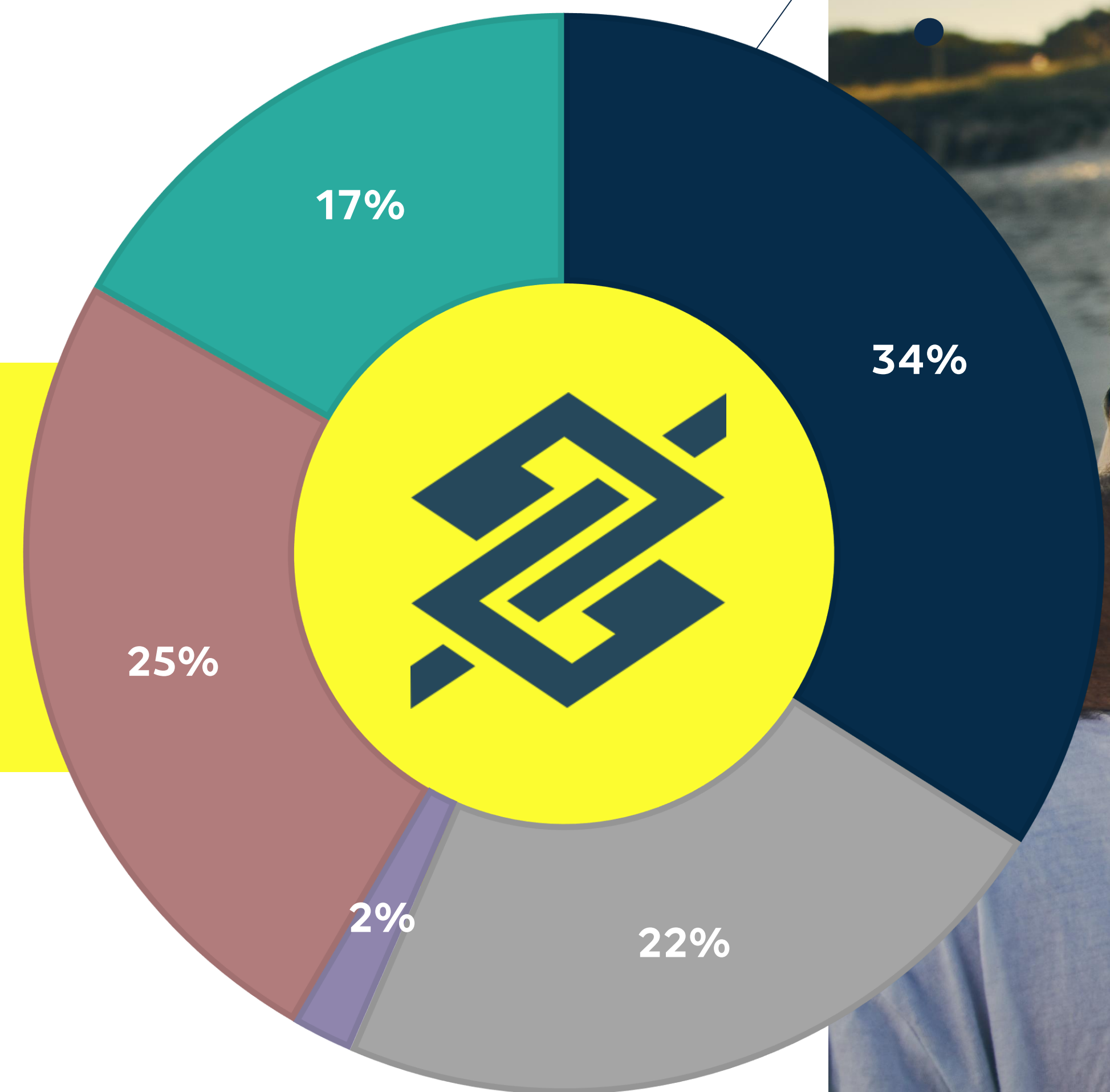




# Value Generation for the society

## R\$36.9 billion

Added Value to the Society in 1H22



- Employees
- Taxes
- Rents
- Reinvestments
- Shareholders

# Environmental, Social and Governance

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# ESG in BB's Corporate Strategy

## Principles

### Customer

Be the bank with business platform and services most relevant to the customer providing the best experience

### Financial

Ensurer sustainable value creation

### Sustainability

Promote in each action the commitment to sustainability

### Processes

Accelerate digital transformation and innovation

### People

Be the reference company to work with a focus on customer, innovation and meritocracy

## BB Socialenvironmental Responsibility Policy

Reflected in all banking policies such as credit, purchasing, among other

## Sustainability indicators

are part of the performance indicators, from top management to the service network

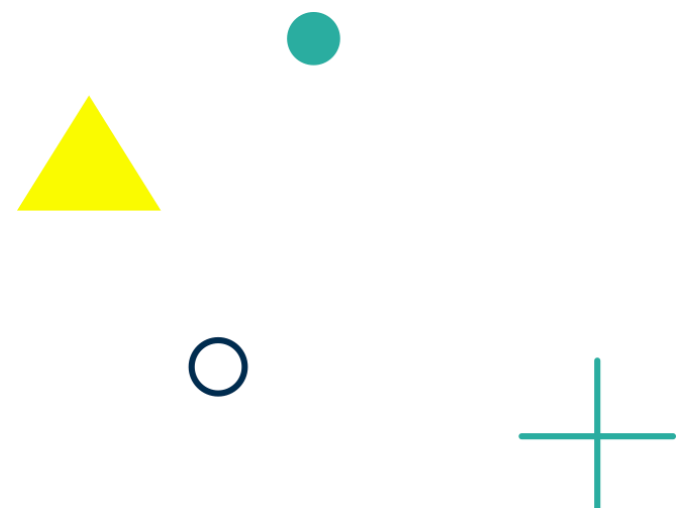
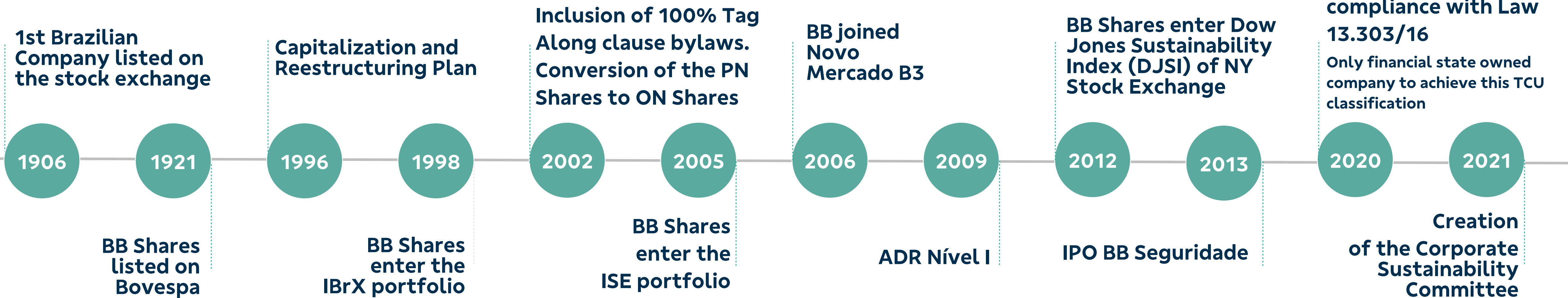
## Management compensation

linked to sustainability performance



# Corporate Governance Timeline

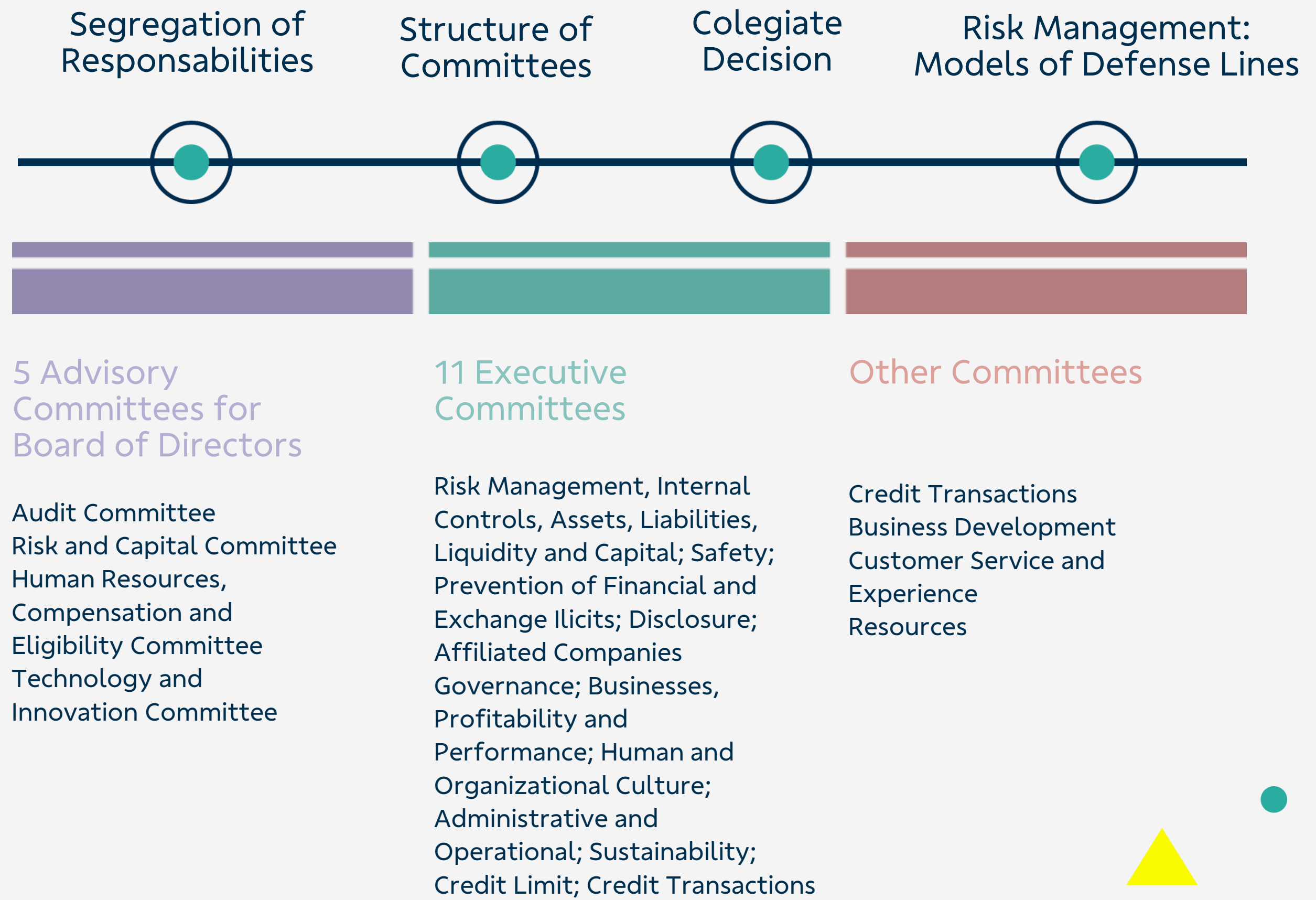
## Governance Milestones



# Corporate Governance Structure

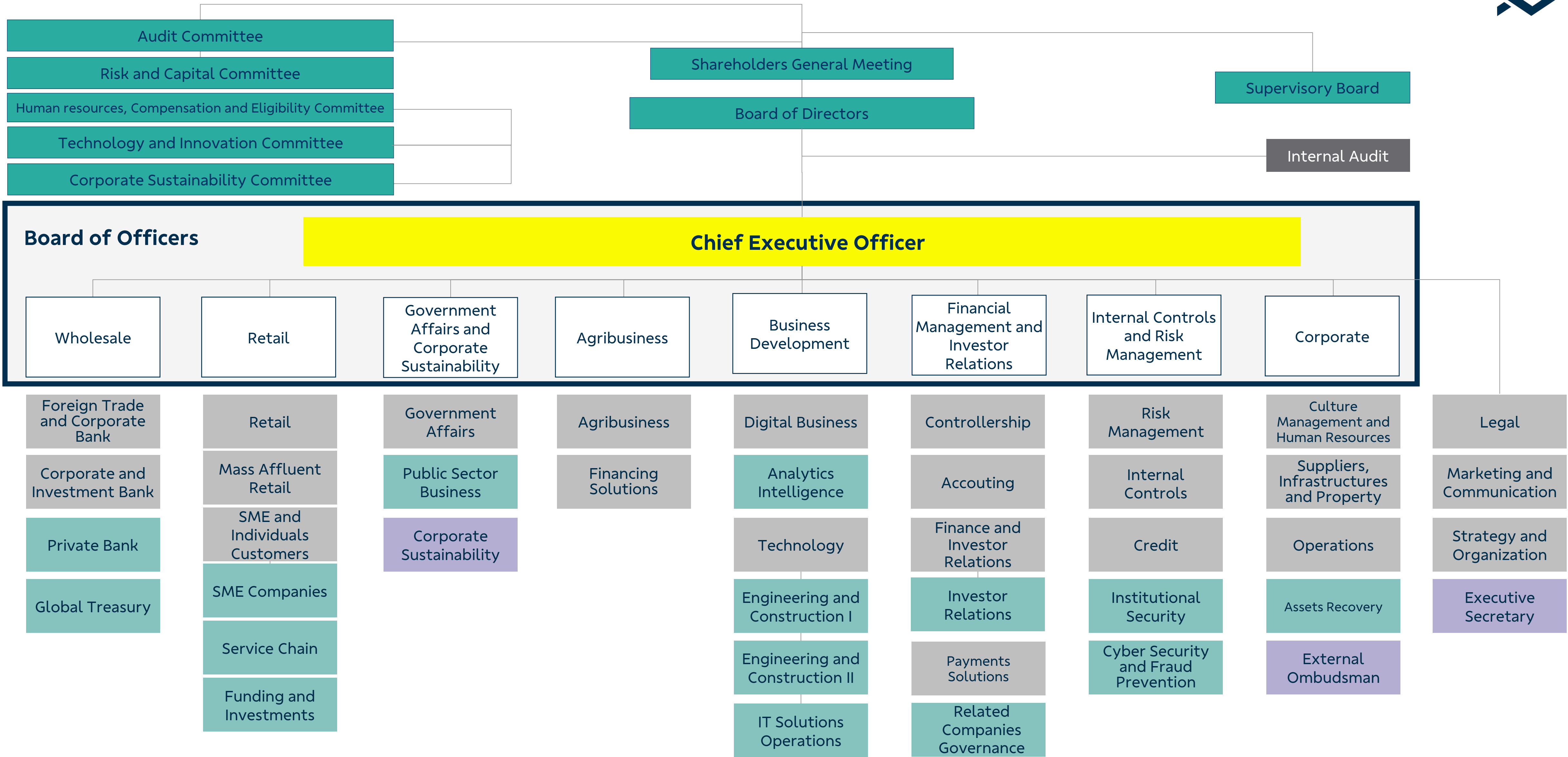


## Decision Making Process



(1) The position of Officer is restricted to active employees (BB bylaws, art. 24).

# Organizational Structure



CEO
  Chief Officers
  Executive Officers
  Strategic Units
  Executive Managements
  Internal Audit

# Plural Board of Directors and Supervisory Board



## Board of Directors

### Independent Members

**Iêda Aparecida de Moura Cagni**  
Chairperson  
Ministry of Economy



**Walter Eustáquio Ribeiro**  
Independent Member  
Ministry of Economy

**Fausto de Andrade Ribeiro**  
CEO  
Banco do Brasil



**Rachel de Oliveira Maia**  
Independent Member  
Minority shareholders

**Débora Cristina Fonseca**  
Banco do Brasil  
Employees



5  
Male



3  
Female



**Paulo Roberto Evangelista de Lima**  
Independent Member  
Minority shareholders

**Ariosto Antunes Culau**  
Ministry of Economy



**Aramis Sá de Andrade**  
Independent Member  
Ministry of Economy

## Supervisory Board

### Independent Members

**Samuel Yoshiaki Oliveira Kinoshita**  
Chairperson  
Ministry of Economy



**Aloísio Macário Ferreira de Souza**  
Incumbent - Independent  
Minority shareholders

**Lucas Pedreira do Couto Ferraz**  
Incumbent  
Ministry of Economy



**Carlos Alberto Rechelo Neto**  
Incumbent - Independent  
Minority shareholders

**Renato da Motta Andrade Neto**  
Incumbent  
Ministry of Economy



7  
Male



1  
Female



**Sueli Berselli Marinho**  
Alternate - Independent  
Minority shareholders

**Lincoln Moreira Jorge Junior**  
Alternate  
Ministry of Economy



**Tiago Brasil Rocha**  
Alternate - Independent  
Minority shareholders



# Board of Directors - Skills

	Business	Public Administration	Communication	Accounting	Law	Economy and Finance	Human Resources	Technology
Iêda Aparecida de Moura Cagni		✓			✓			
Fausto de Andrade Ribeiro	✓			✓	✓	✓		
Rachel de Oliveira Maia	✓			✓		✓		
Ariosto Antunes Culau		✓				✓		
Débora Cristina Fonseca			✓			✓	✓	
Walter Eustáquio Ribeiro	✓		✓				✓	
Paulo Roberto Evangelista de Lima	✓					✓		
Aramis Sá de Andrade	✓				✓	✓		✓

# Supervisory Board – Skills



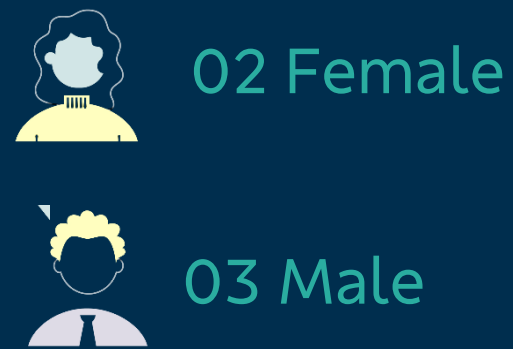
	Business	Accounting	Economy and Finance	Engineering	Math and Statistics
Samuel Yoshiaki Oliveira Kinoshita			✓		✓
Renato da Motta Andrade Neto			✓		
Lincoln Moreira Jorge Junior	✓			✓	
Lucas Pedreira do Couto Ferraz			✓	✓	
Carlos Alberto Rechelo Neto	✓		✓	✓	
Sueli Berselli Marinho	✓		✓		✓
Aloísio Macário Ferreira de Souza	✓	✓			
Tiago Brasil Rocha	✓		✓		



# Advisory Committees to the Board of Directors

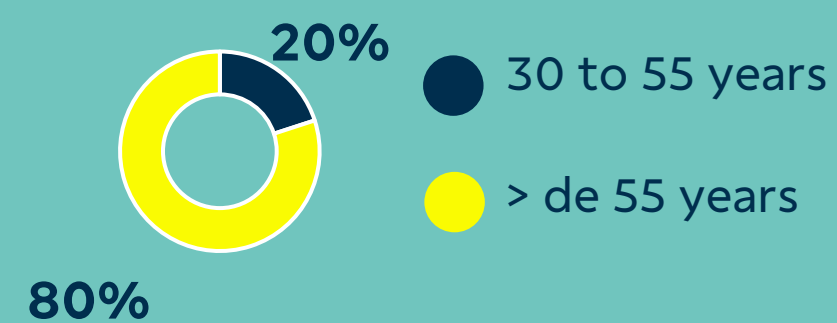
## Audit Committee

Audit and supervision



100% Independents

### Age %



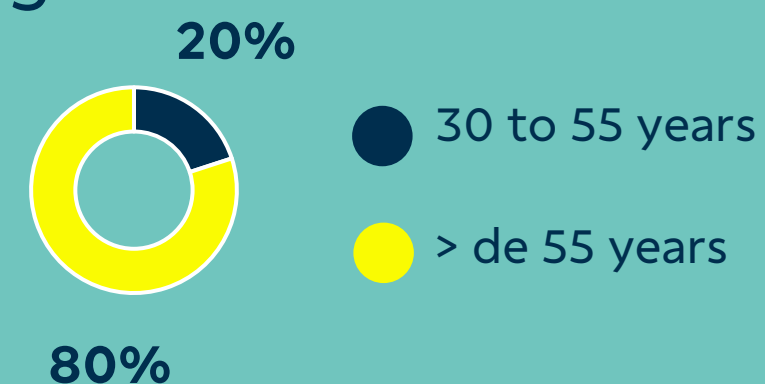
## Human Resources, Compensation and Eligibility Committee

Policies on human resources management, remuneration, appointment and succession of directors



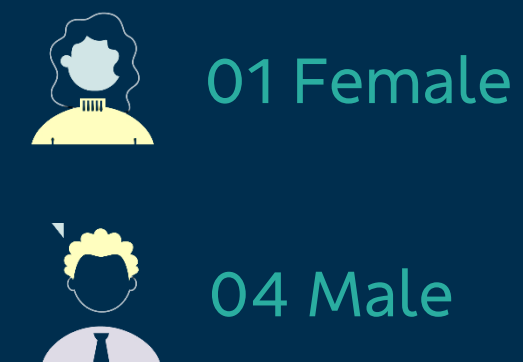
60% Independents

### Age %



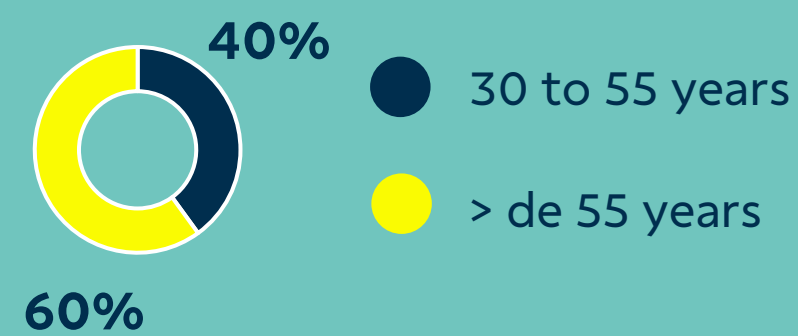
## Risk and Capital Committee

Risk and capital management for institutions that are part of the Prudential Conglomerate



40% Independents

### Age %

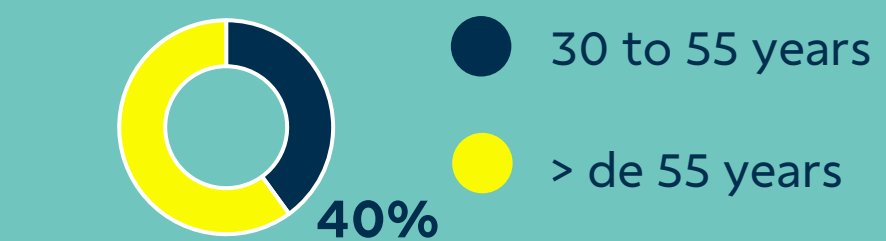


## Technology and Innovation Committee

Technological trends, new business models and projects or initiatives of innovation



### Age %

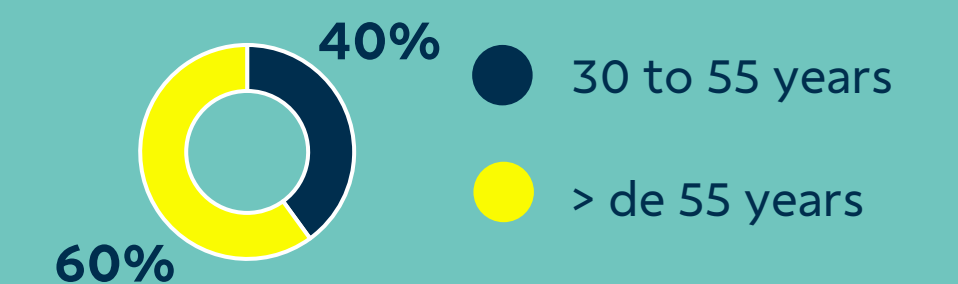


## Corporate Sustainability Committee

Topics related to sustainability in BB, considering the best market practices and the commitments voluntarily made by the Bank



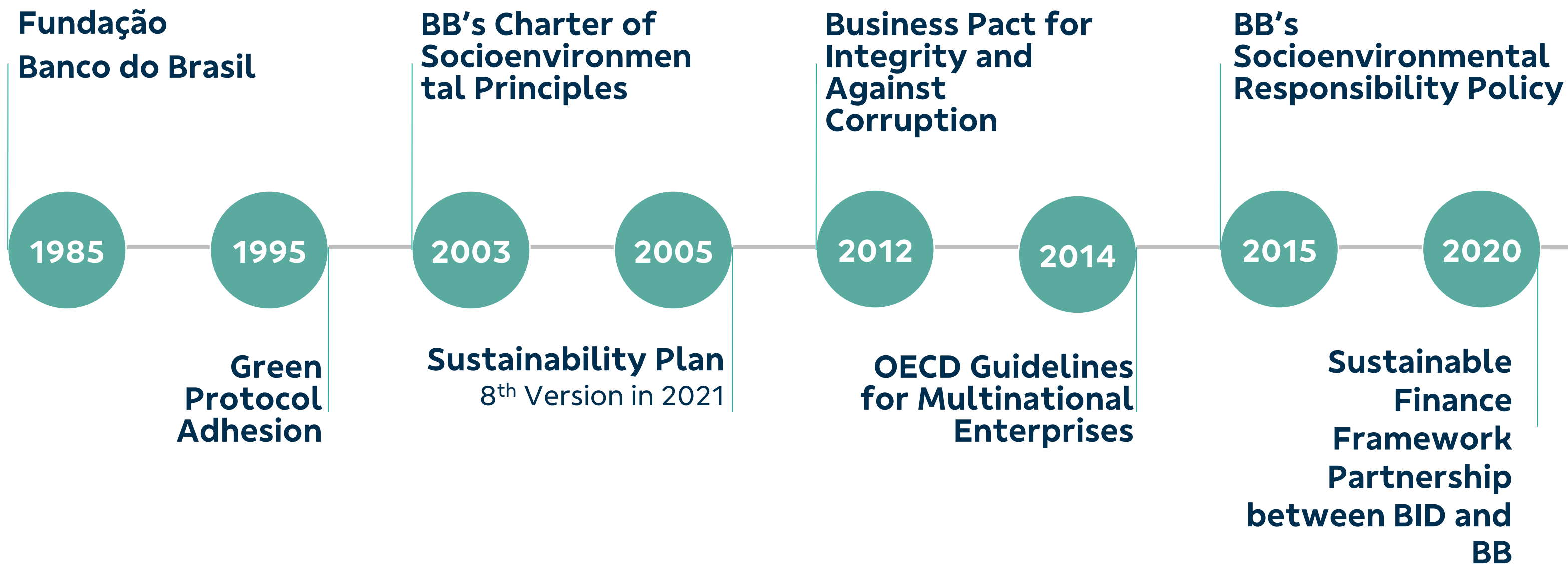
### Age %





# The Most Sustainable Bank in the World

Committed to sustainability for over 30 years



## 2021 and 2022 Highlights

Committed to **TCFD**

**Social Bond Issuance**



The most sustainable Bank in South America **cfi.co**

**The most sustainable Bank in the world**



# Sustainable Guidelines for Credit



## Goals

Give visibility to the business and administrative practices

Mitigate social and environmental risks

Reduce the negative impacts

Leverage positive externalities

Identify new business opportunities

## Main Assumptions

Update to trends and emerging issues

Compliance in ESG

Usage of technology

Disclosure

+ More than  
**52 Guidelines**  
by sector



### Exclusion List

Consider excluded those activities in which the Bank does not assume credit risk due to legal impediments or because they are not in line with BB's guidelines

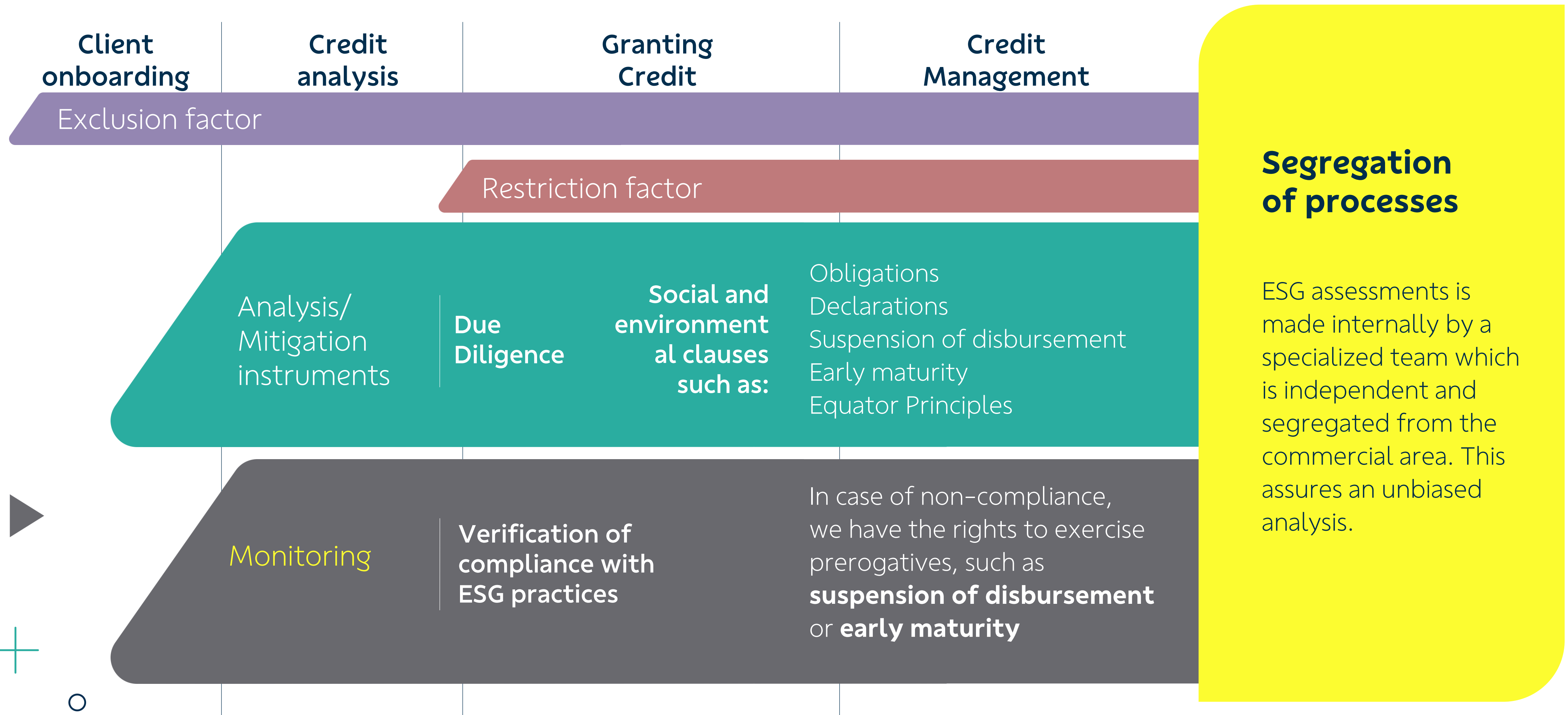


### Restricted List

Activities in which the Bank assumes credit risk under certain conditions



# ESG in the loan process





# BB Sustainable Finance Framework

## Fundraising

International standards and taxonomies

Focus on **productive sectors**

Specific ESG Requirements **compliance**

**Exclusion criteria**  
tobacco / firearms / alcohol  
fossil fuels, among others



Aligned with:



## Eligible Green Categories

Environmentally Sustainable Management of Natural Resources and Land Use

Renewable energy

Energy Efficiency

Green Buildings

Clean Transportation

## Eligible Social Categories

Affordable Housing

Micro and Small Business Financing and Microfinance

Socioeconomic Advancement and Strengthening

Access to Essential Services

## Green Agricultural Time Deposits

(LCA Verde)

Launched in June/21

**R\$4.3 billion**

Total raised up to Jun/22

## Social Bond

**US\$500 million**

## Sustainable Repo

**US\$100 million**

# Engagement for sustainability

## Sustainable Business Portfolio

R\$292.2 billion | Up 13.3% Jun22 / Jun21

## Carbon Market

Supporting our clients in the origination, development and trading of carbon credits



## Sustainable funding



US\$500 million



€100 million



US\$200 million

# Transforming people's lives

New Brand



# FUNDAÇÃO BB

Valuing lives to transform realities

## Social Investment

R\$2.7 billion<sup>1</sup> | R\$96.5 million in 1H22

## People Served

6 million<sup>1</sup> | More than 1 million in 1H22

## Municipalities Served

More than 2 thousand<sup>1</sup>



## Featured programs

### Health and Wellness

Specialized work with health and innovation institutions for online care for the vulnerable population

### Education for the future

Young and Market Connection, preparing public school students for the job market

### Environment and Income

Green Consortium: Incentive for the acquisition of goods aimed at efficient use of natural resources and low carbon emissions, combined with the planting of trees in the sale of quotas

(1) from 2012 to 2021





# 10 ESG commitments for the future



## Sustainable Businesses


## Responsible Investments

## Other ESG Commitments

 **Renewable Energy**  
R\$**15** billion<sup>1</sup> up to 2025  
(R\$9 billion Jun/22)

 **Sustainable Agribusiness**  
R\$**125** billion<sup>1</sup> up to 2025  
(R\$121.3 billion Jun/22)

 **Entrepreneurs**  **1 million customers** up to 2025  
(R\$1.01 million Jun/22)<sup>3</sup>

 **State and Municipal Efficiency**<sup>4</sup>  
R\$**20** billion up to 2025  
(R\$8 billion Jun/22)

 **ESG Investments Offer**  
**100%** of AuM<sup>5</sup> evaluated under ESG criteria up to 2022  
(94.5% Jun/22)  
R\$**20** billion<sup>1</sup> up to 2025  
(R\$8.5 billion Jun/22)


 **Sustainable Debt Issued**  
R\$**30** billion<sup>2</sup> up to 2030  
(R\$13.1 billion Jun/22)

 **GHG Own Emissions**

 **Diversity in leadership positions**

 **Digital Customers**

 **Fundação BB**

 **Compensate 100%** from 2021 on  
(100% Dec/21)

**23%** Black and brown up to 2025  
(22.3% Jun/22)

**17 million** up to 2025  
(10.8 million Jun/22)

R\$**1 billion** up to 2030  
(R\$149.6 million)<sup>7</sup>

**Cut 30%** up to 2030  
(8.4% Dez/20)

**30%** Women up to 2025  
(23.71% Jun/22)

**Use of renewable energy sources**<sup>6</sup>  
**90%** up to 2024  
(23.5% Jun/22)<sup>8</sup>

(1) In Balance. (2) In disbursements. (3) Entrepreneurs. (4) Agriculture, culture, civil defense, education, energy efficiency and public lighting, sports and leisure, road infrastructure, public cleaning, environment, urban mobility, health, safety, and health surveillance. (5) Applicable AuM. (6) Renewable energy purchased on the free market (ACL) and own production at the end of the period. (7) Accumulated value for 2021 to 1H22. (8) BB neutralizes its scope 2 emissions in the following year, through the acquisition of I-RECs.



# BB Figures

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# Earnings Highlights

1H22/1H22



Adjusted Net Income  
R\$14.4 billion

44.9% Growth  
19.6% Market ROE

Loan Portfolio<sup>1</sup>  
R\$919.5 billion

19.9% Growth  
2.0% NPL +90 days

Fees and Expenses Dynamics

+12.2% NII

+9.1% Fee Income

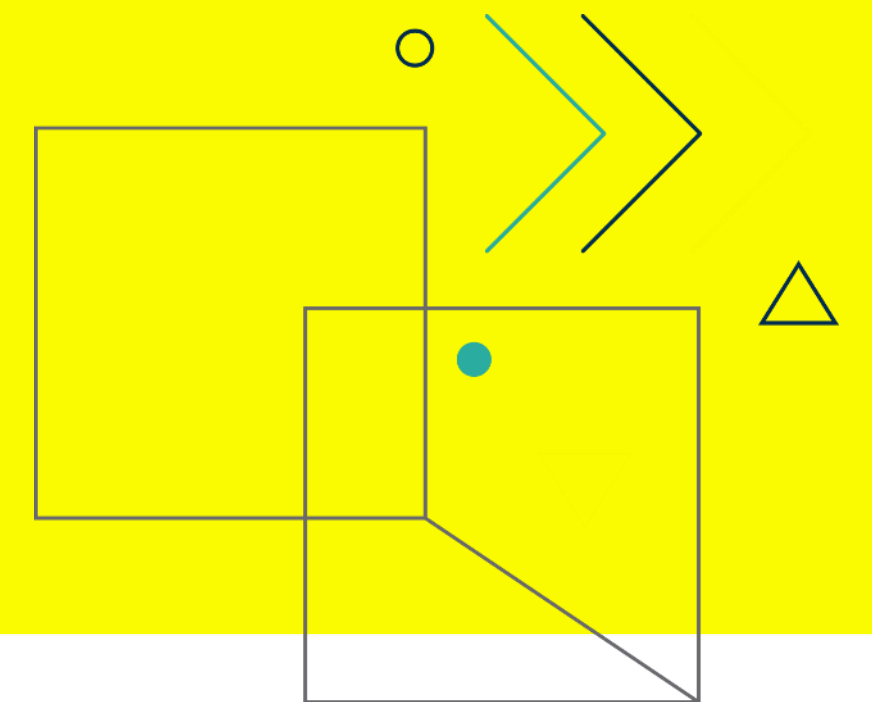
+5.8% Administrative Expenses

33.2% Cost-to-Income Ratio

CET 1

12.49%

Growing and sustainable result



(1) Loan Portfolio Expanded View – Info from June 2022. Comparison with March 2022.



# Earnings

## Adjusted Net Income

**R\$7.8 billion**  
in the 2Q22

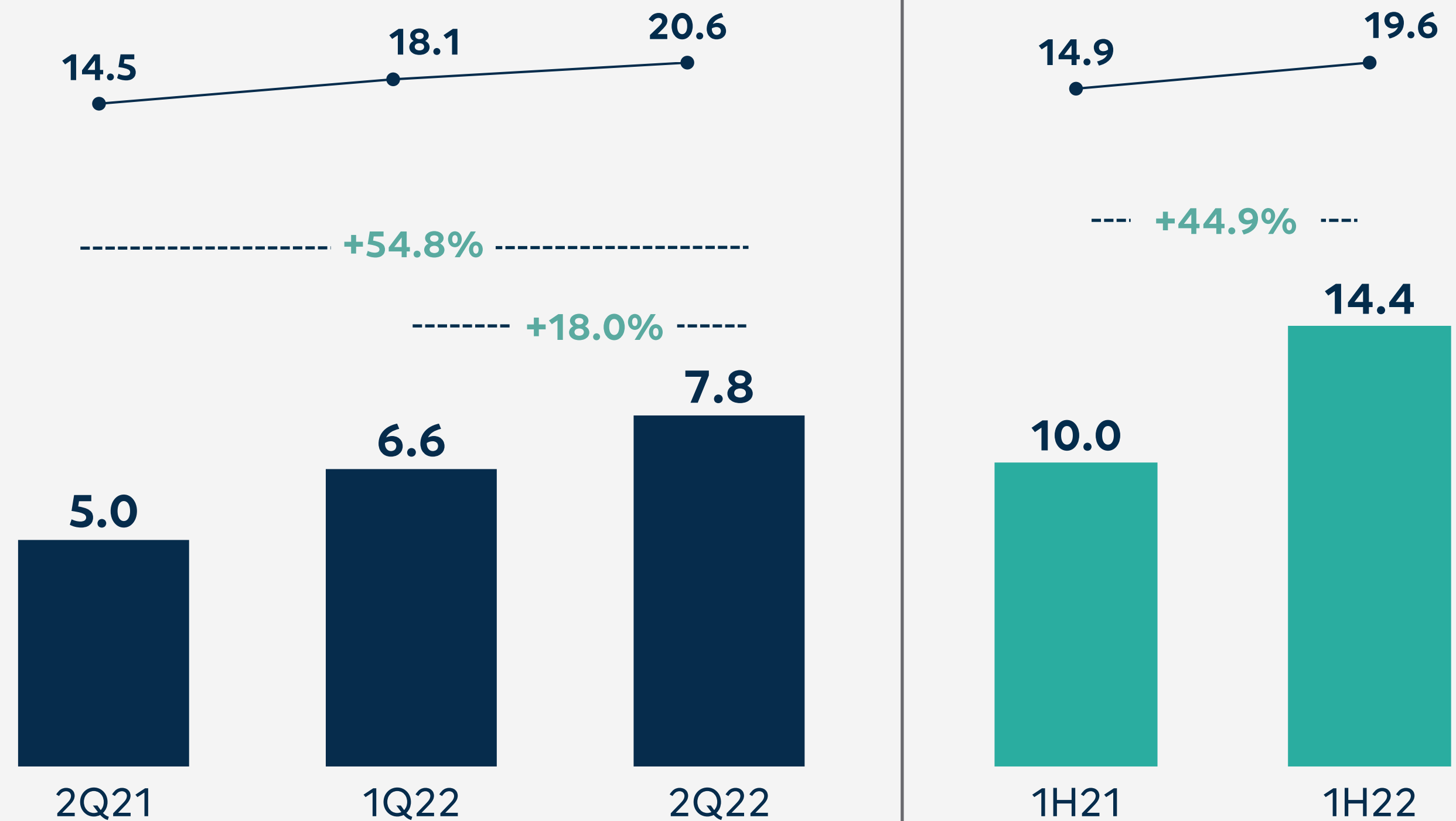
**+ 54.8%**  
2Q22/2Q21

**Market ROE**  
**20.6%** in the 2Q22

## Adjusted Net Income

R\$ billion

Market ROE<sup>1</sup> %

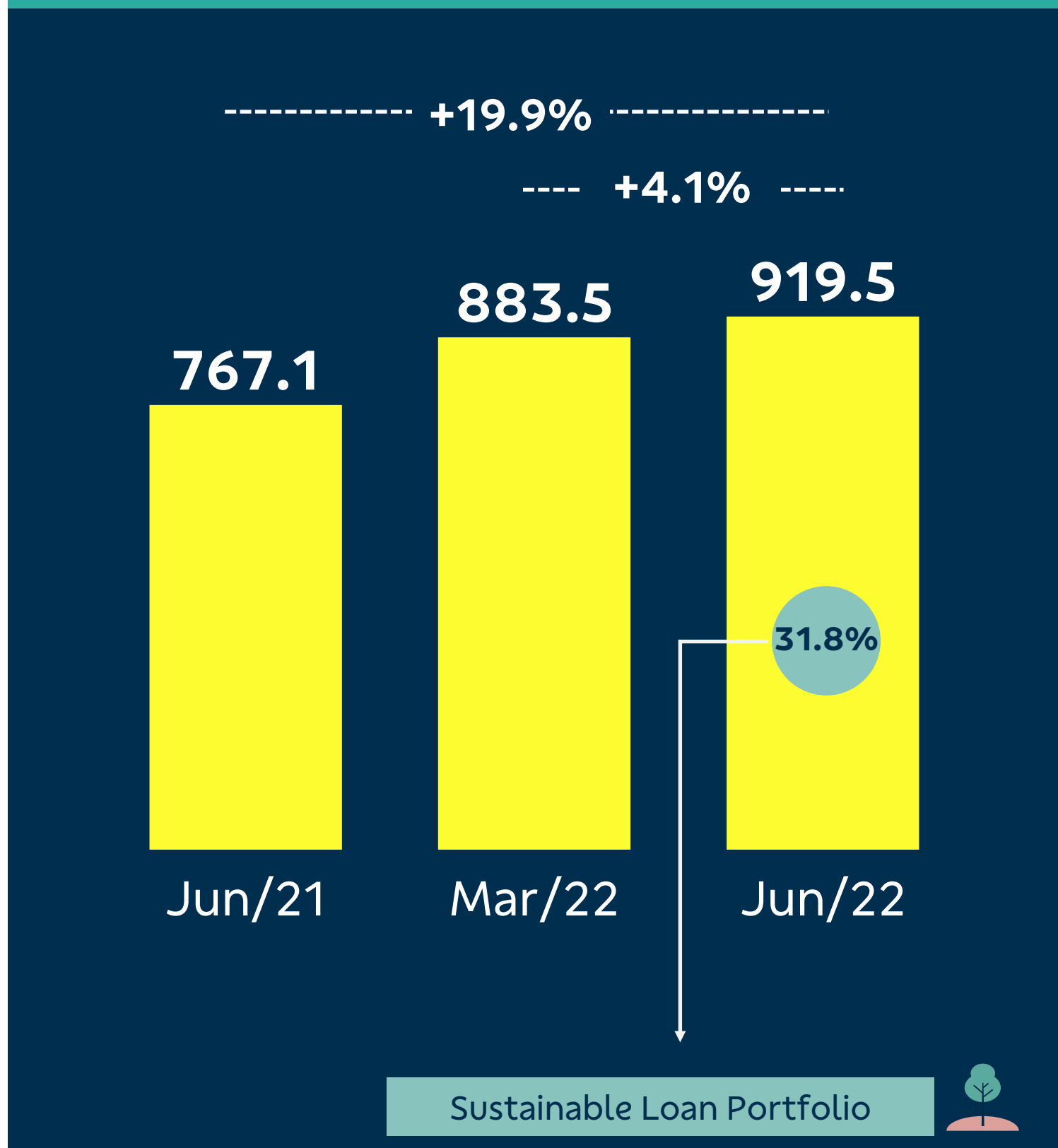


(1) Market ROE: metric that the main market analysts use to project results. The index is annualized using the linear method.

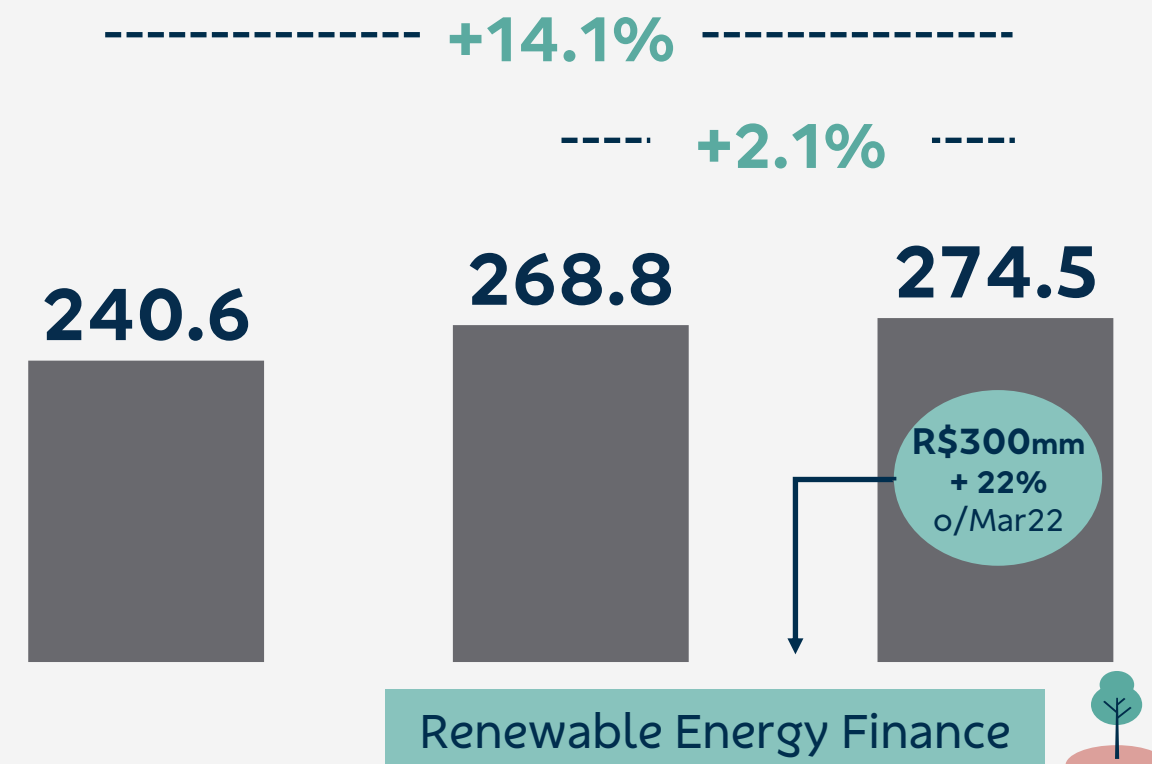


# Loan Portfolio

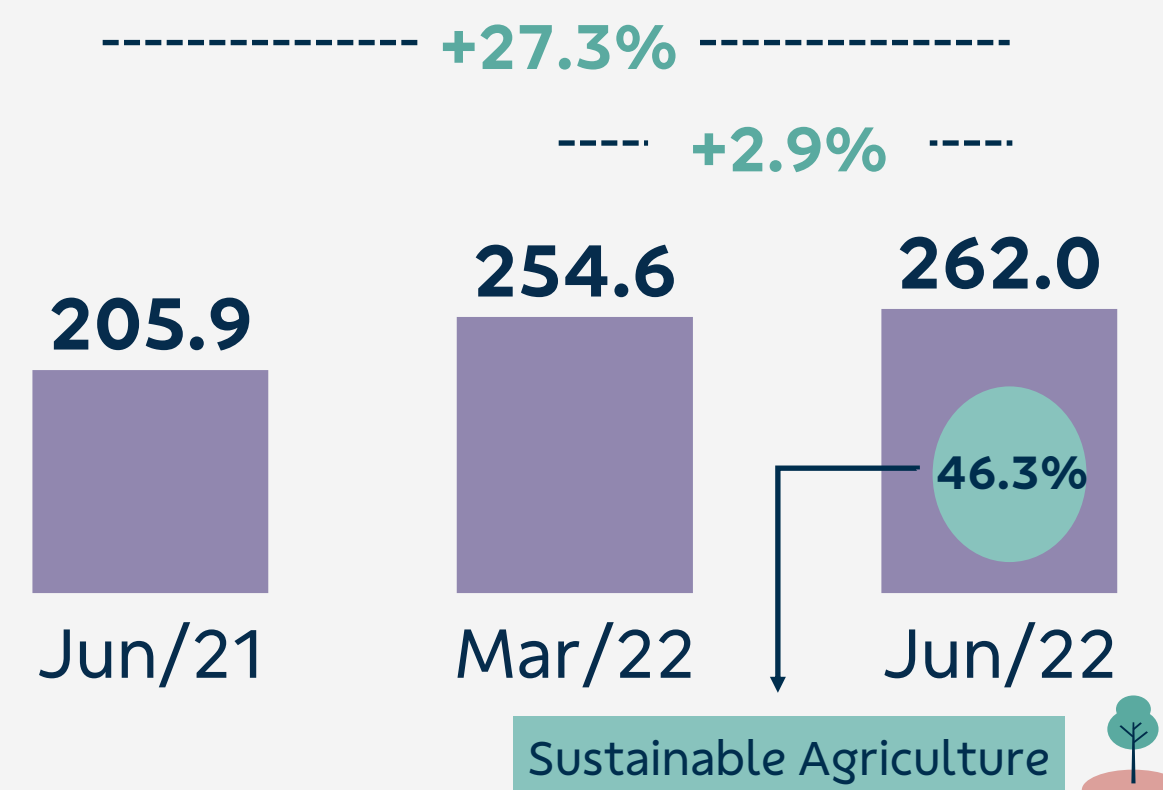
## Loan Portfolio Expanded View<sup>1</sup> R\$ billion



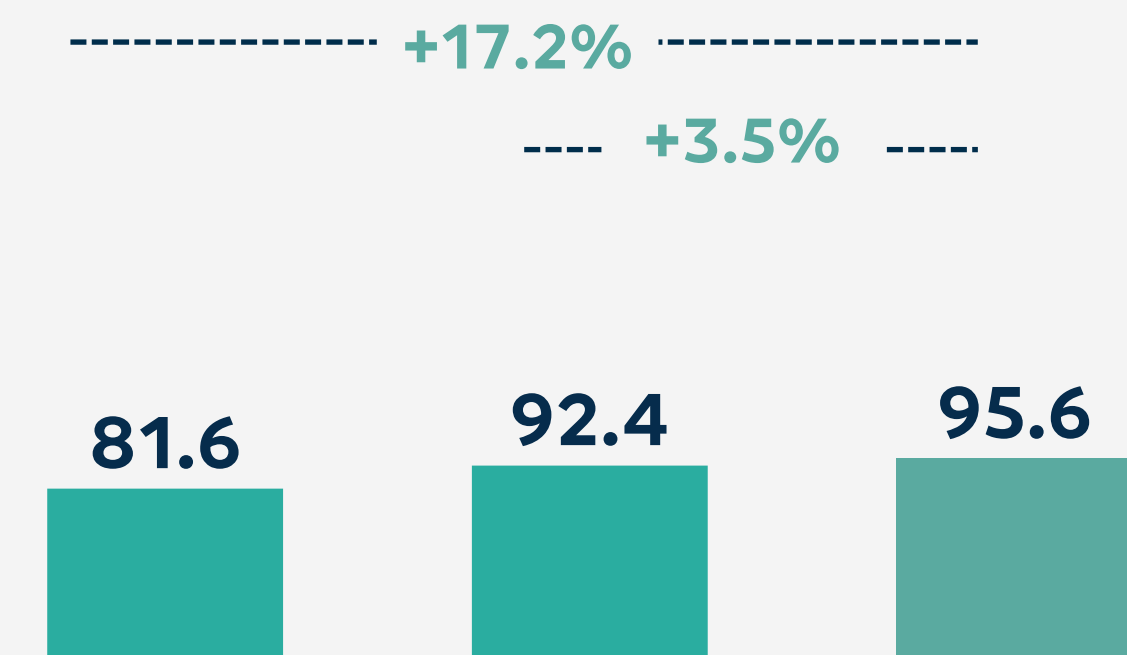
### Individuals



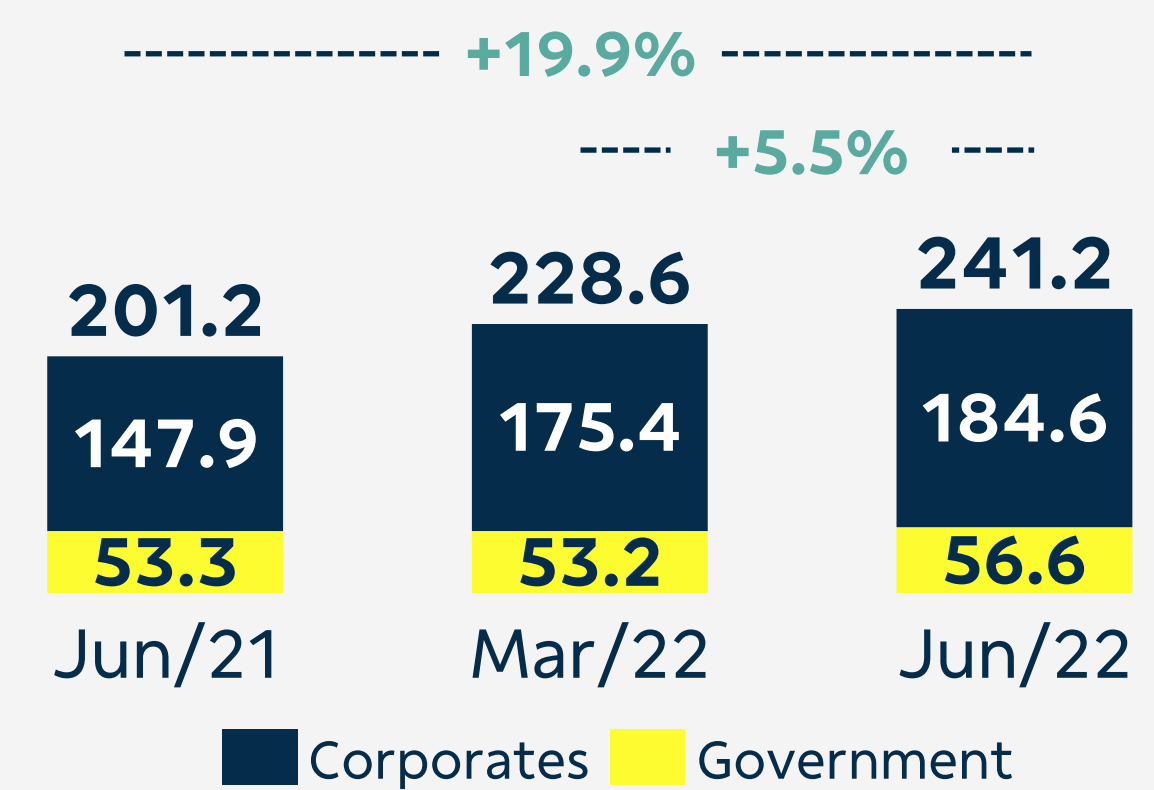
### Agribusiness



### SME



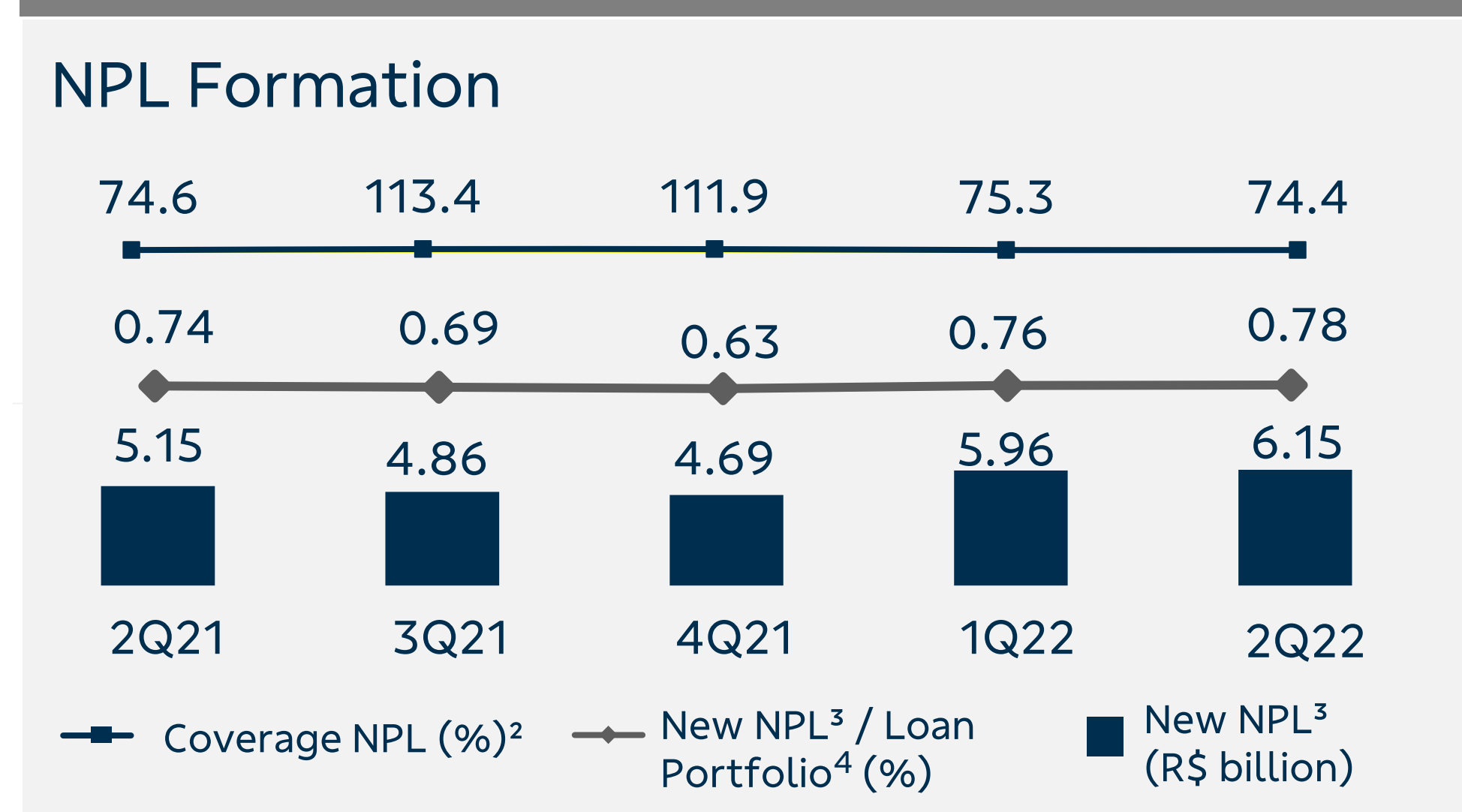
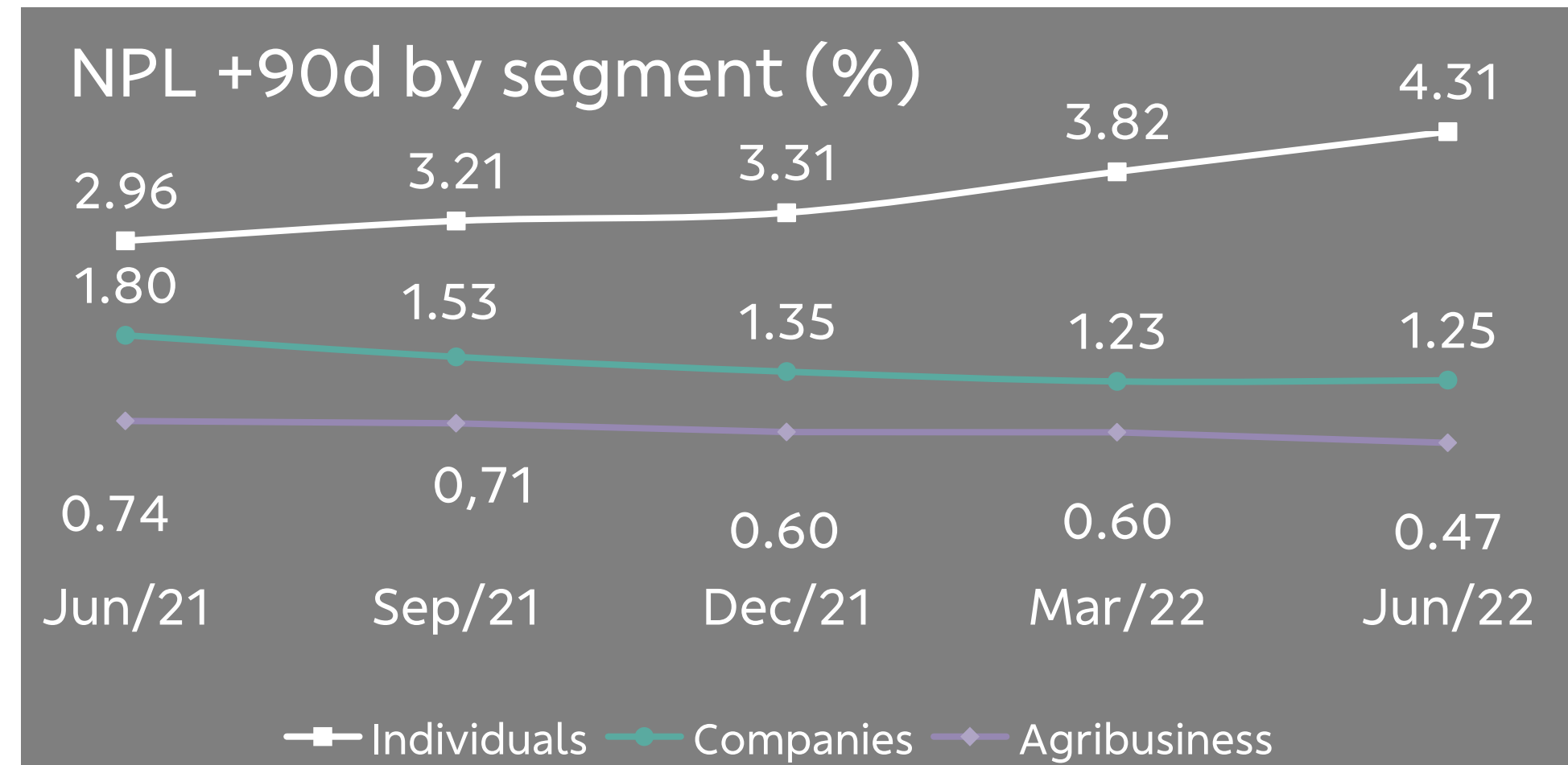
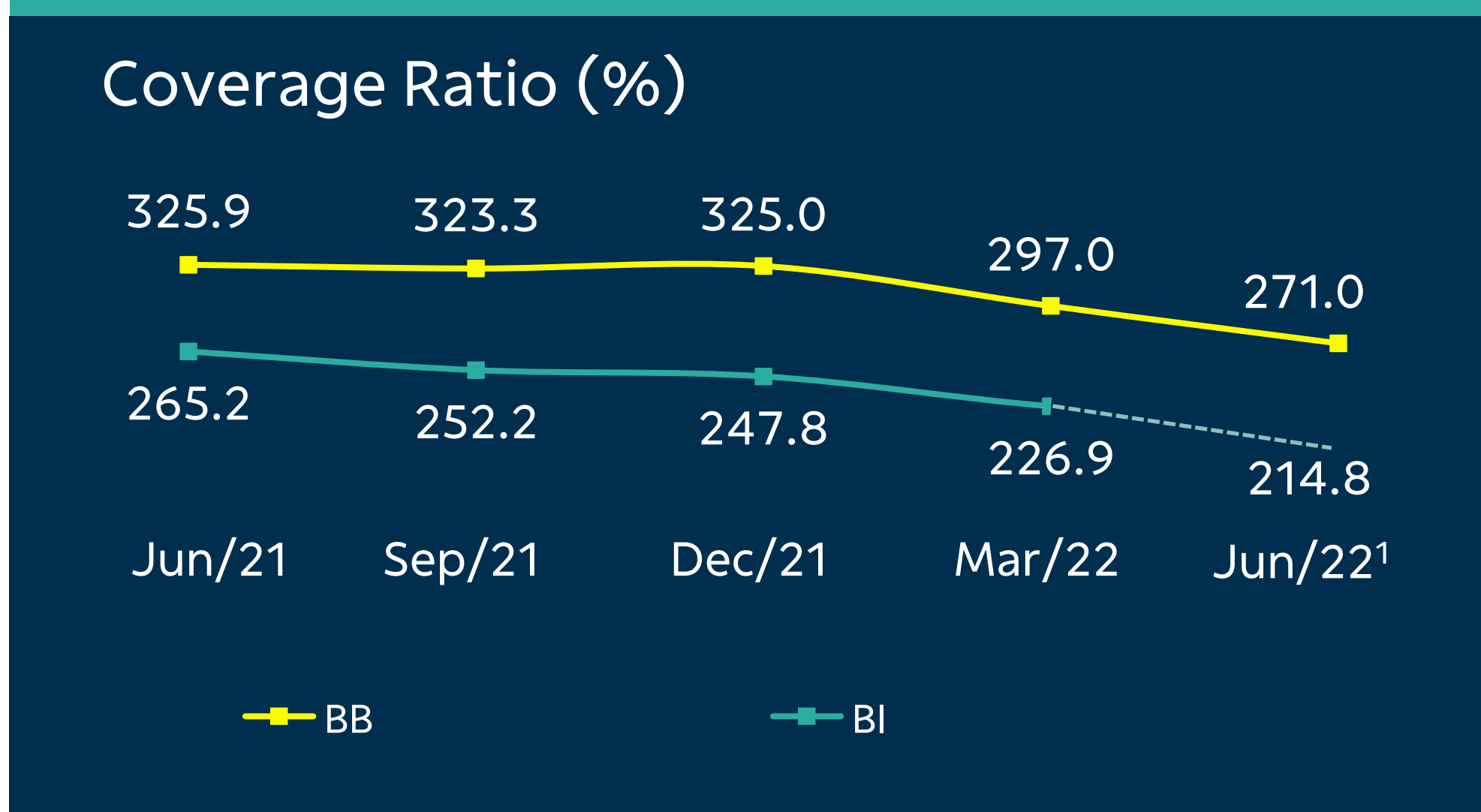
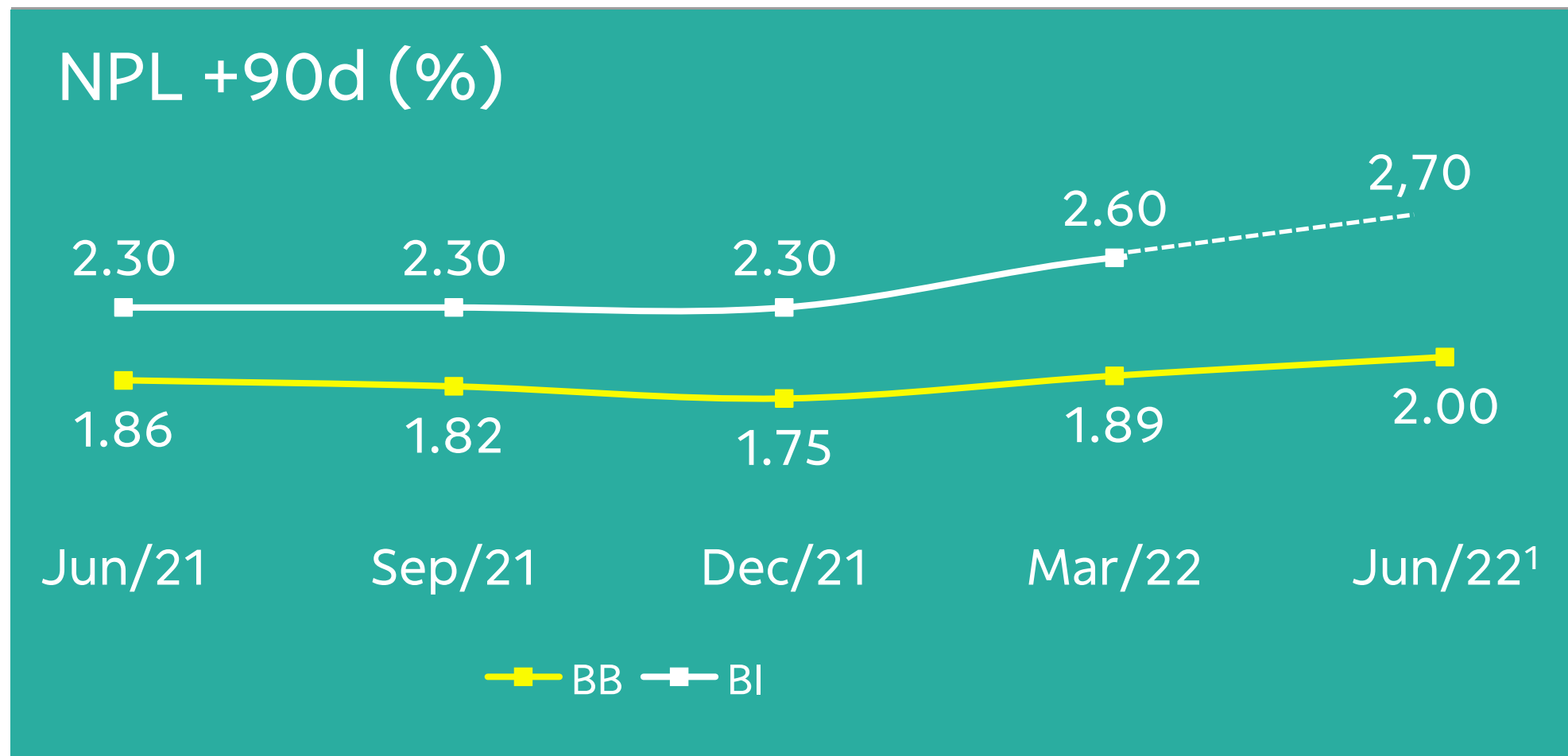
### Corporates + Government



(1) It includes private securities and guarantees provided.



# Credit Quality



(1) Business Industry data refers to Apr/22. (2) Quarterly ALL Expenses/ New NPL. (3) New NPL: Relationship between the quarterly variation of the balance of operations overdue for more than 90 days, plus the write-offs for the quarter's loss. (4) Balance of the classified loan portfolio of the previous quarter.



# All expenses

## All expanded view R\$ billion

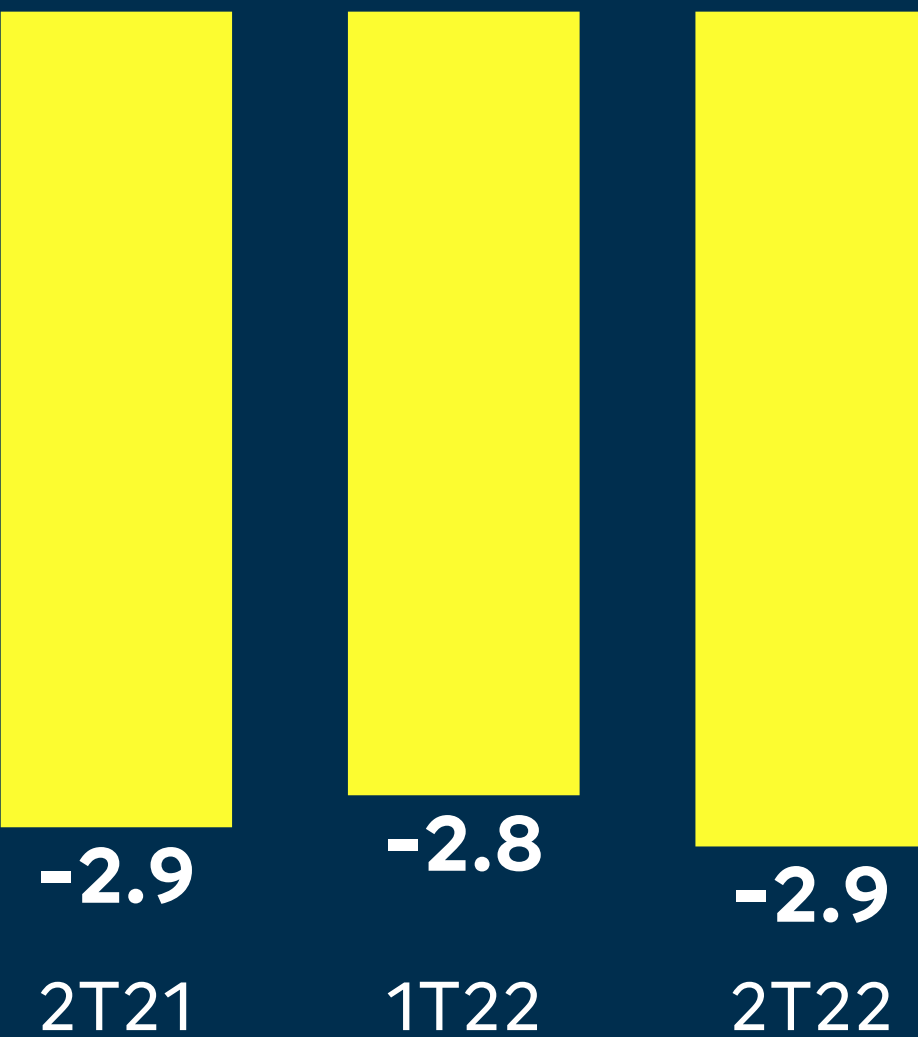
Cost of credit (%)<sup>1</sup>

3.0      2.6      2.6

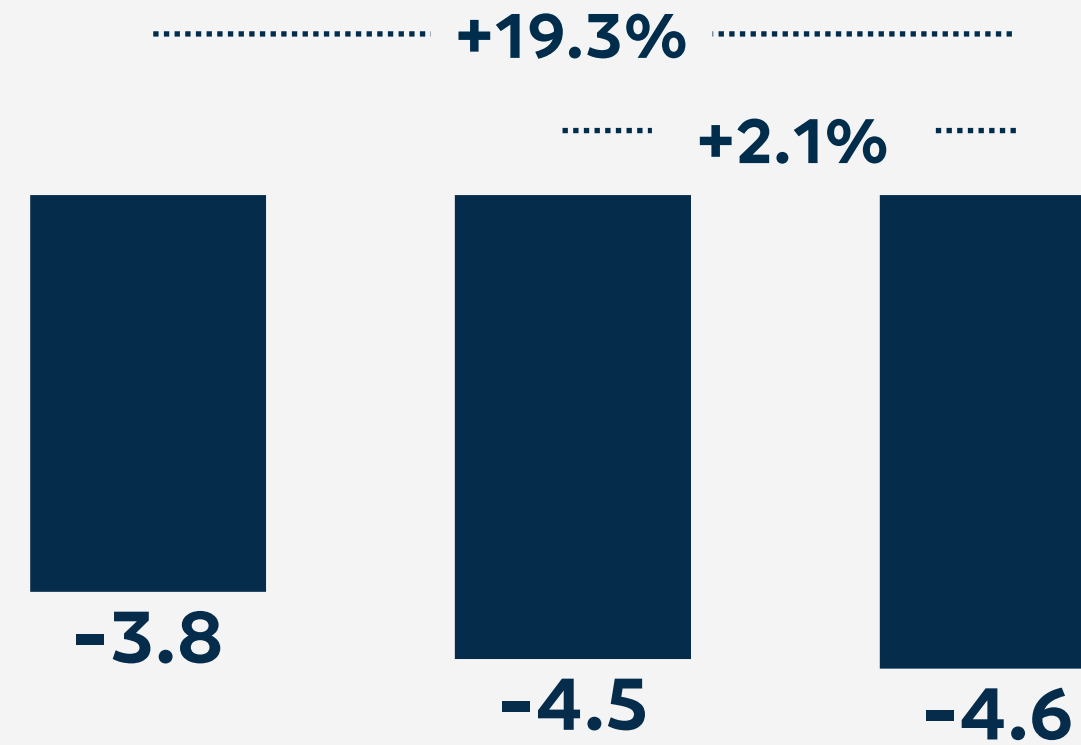
+2.3%

+6.5%

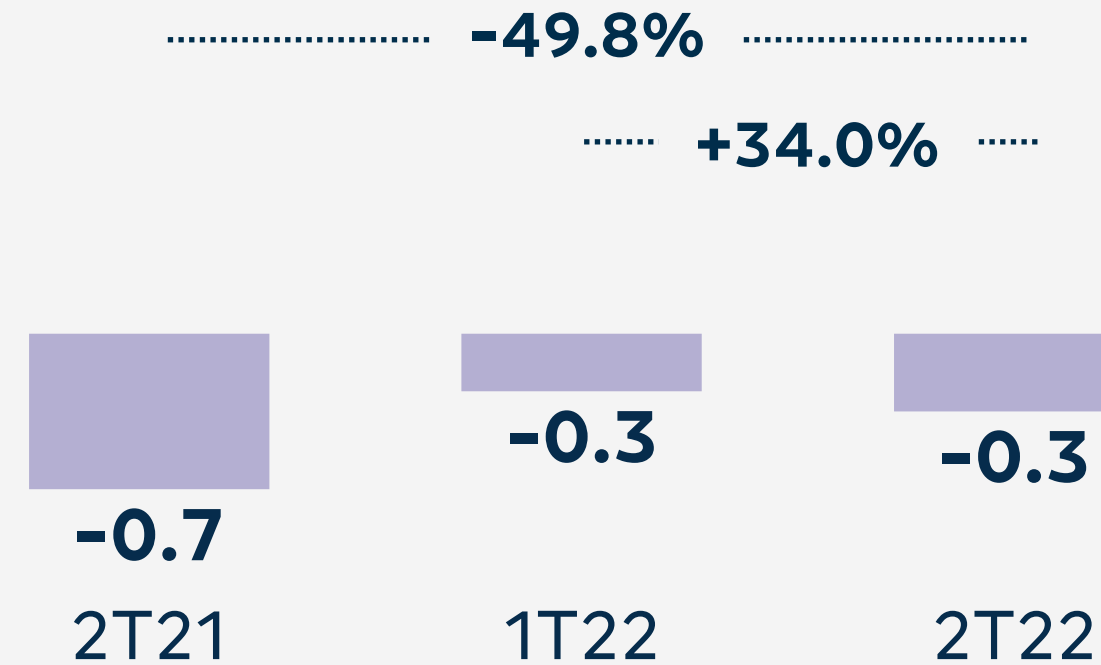
+5.6%



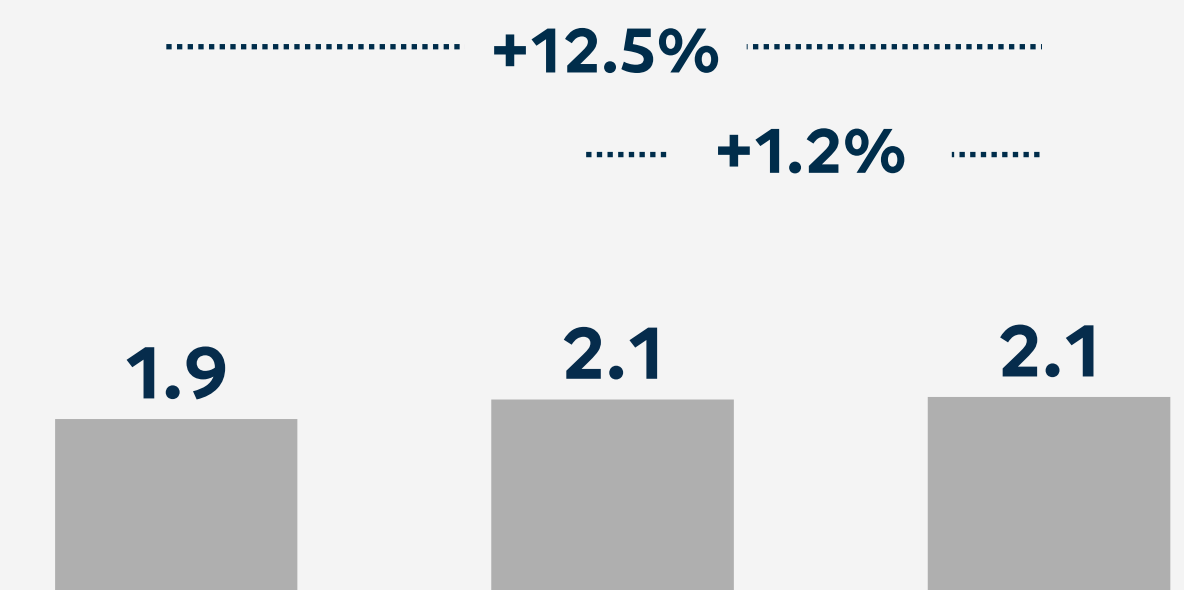
## Credit Risk



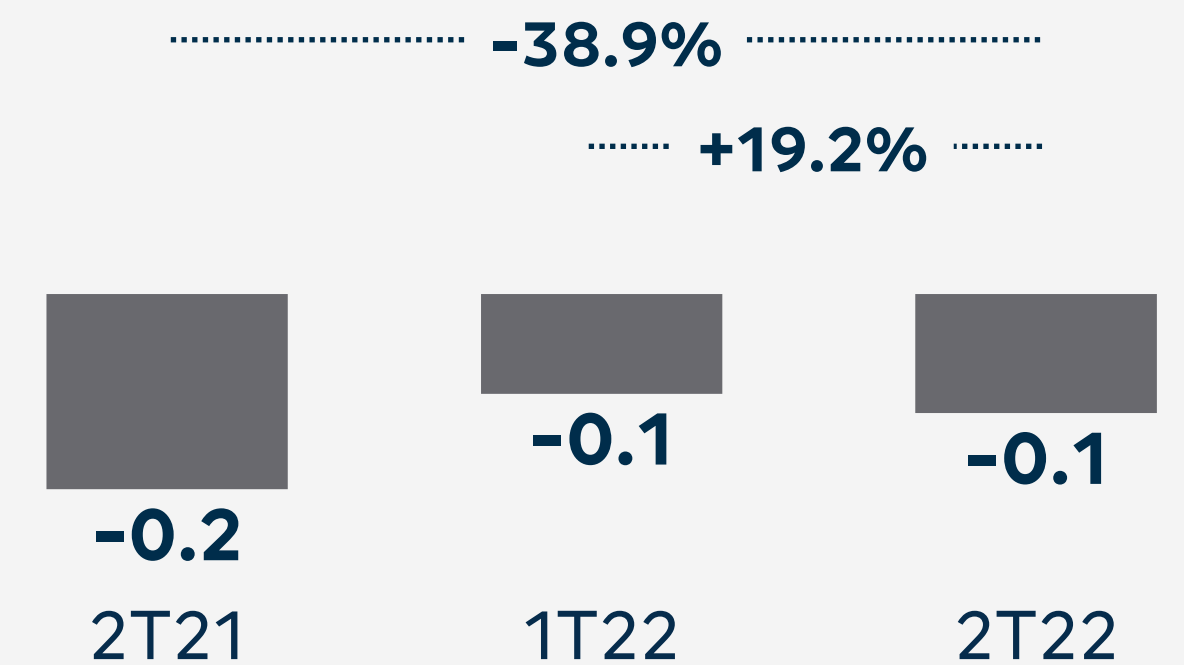
## Discounts granted



## Credit Recovery



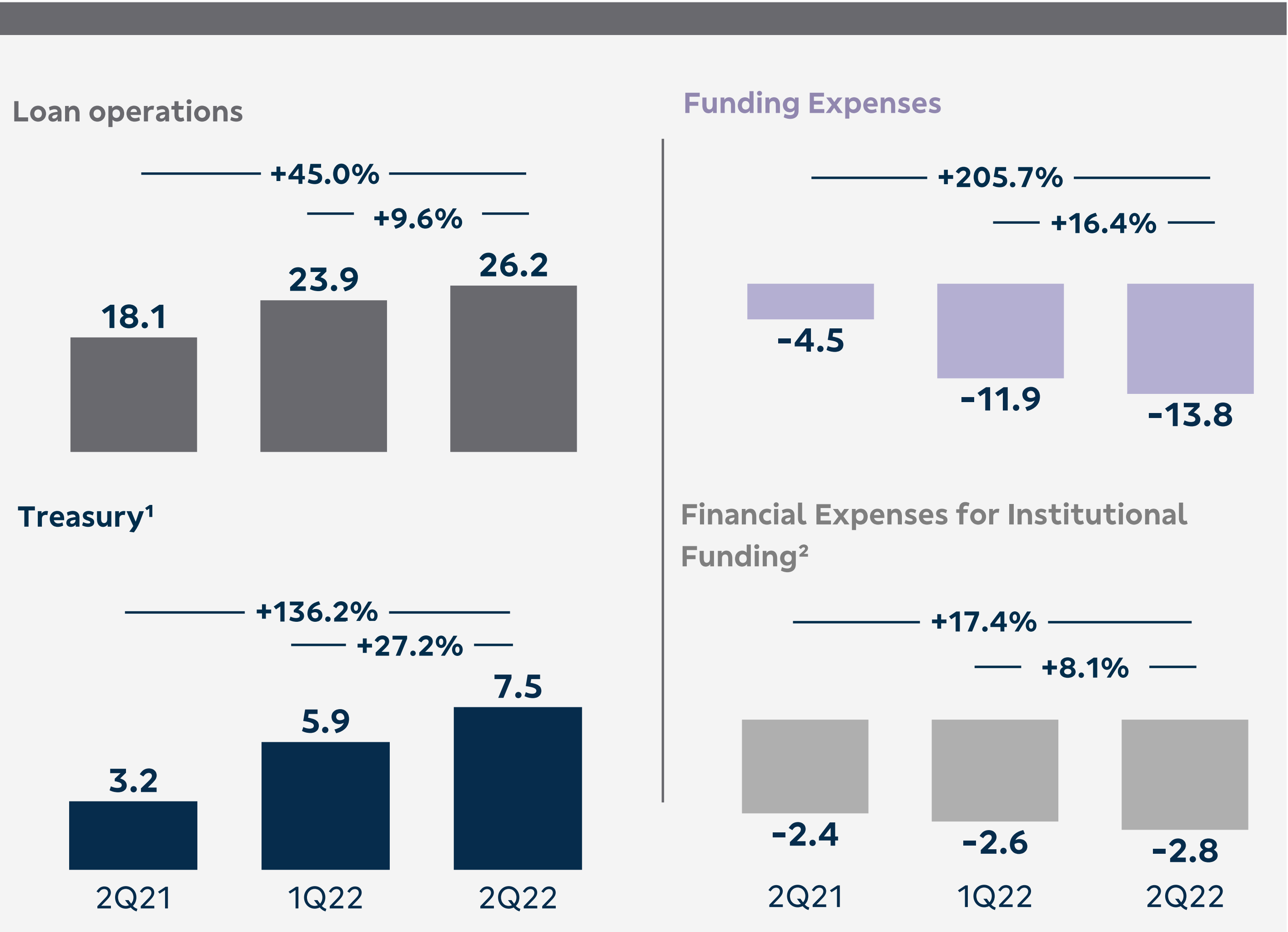
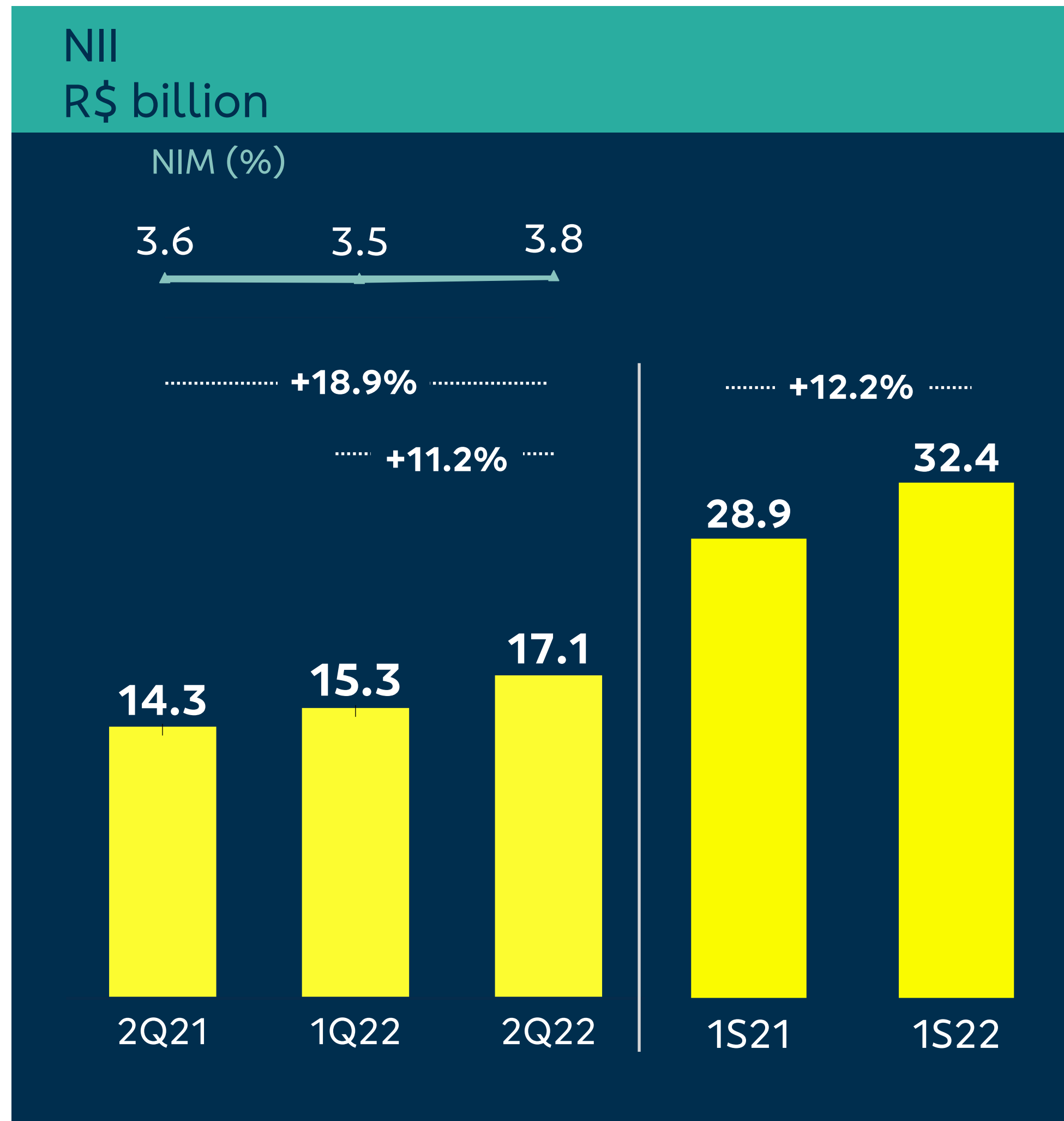
## Impairments



(1) ALL Expanded View 12 months / Medium Classified Loan Portfolio



# Net Interest Income

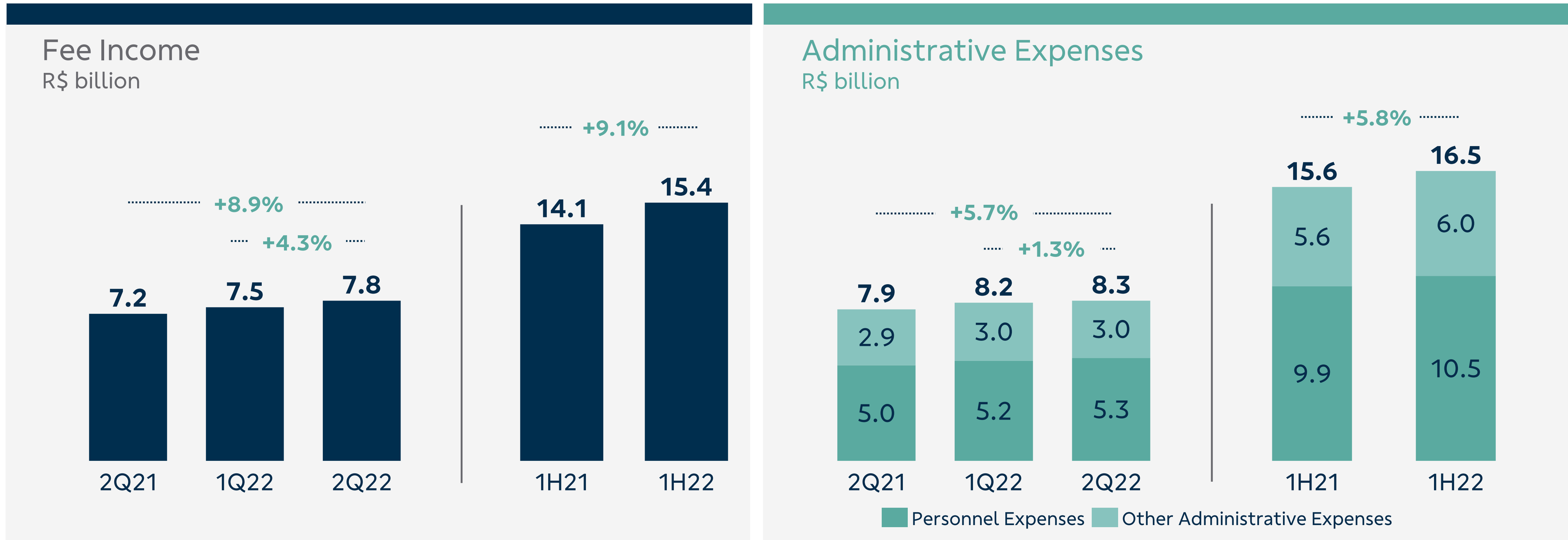


(1) It includes the result from interest, tax hedging, derivatives and other financial instruments that offset the effects of the exchange rate variation in the result.

(2) It includes senior bonds, subordinated debt and Hybrid Instruments in Brazil and abroad.

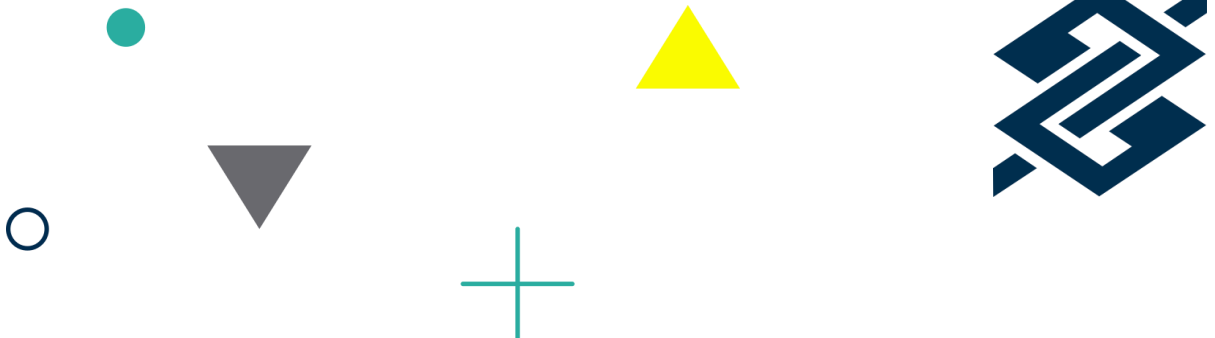


# Fees and expenses dynamics



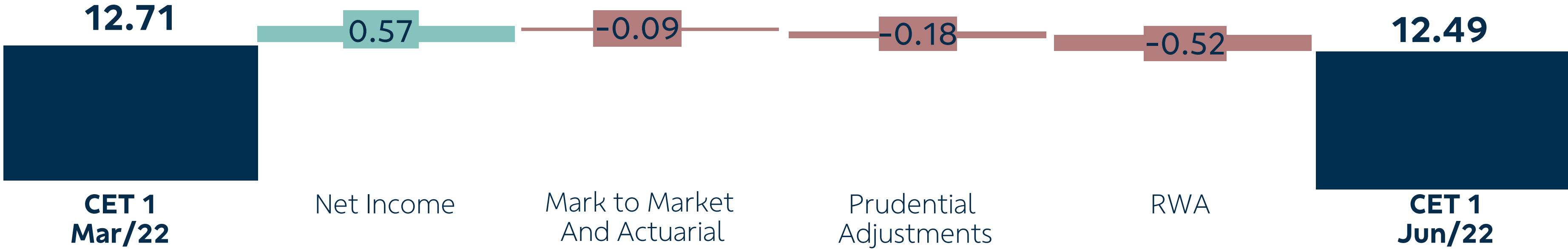
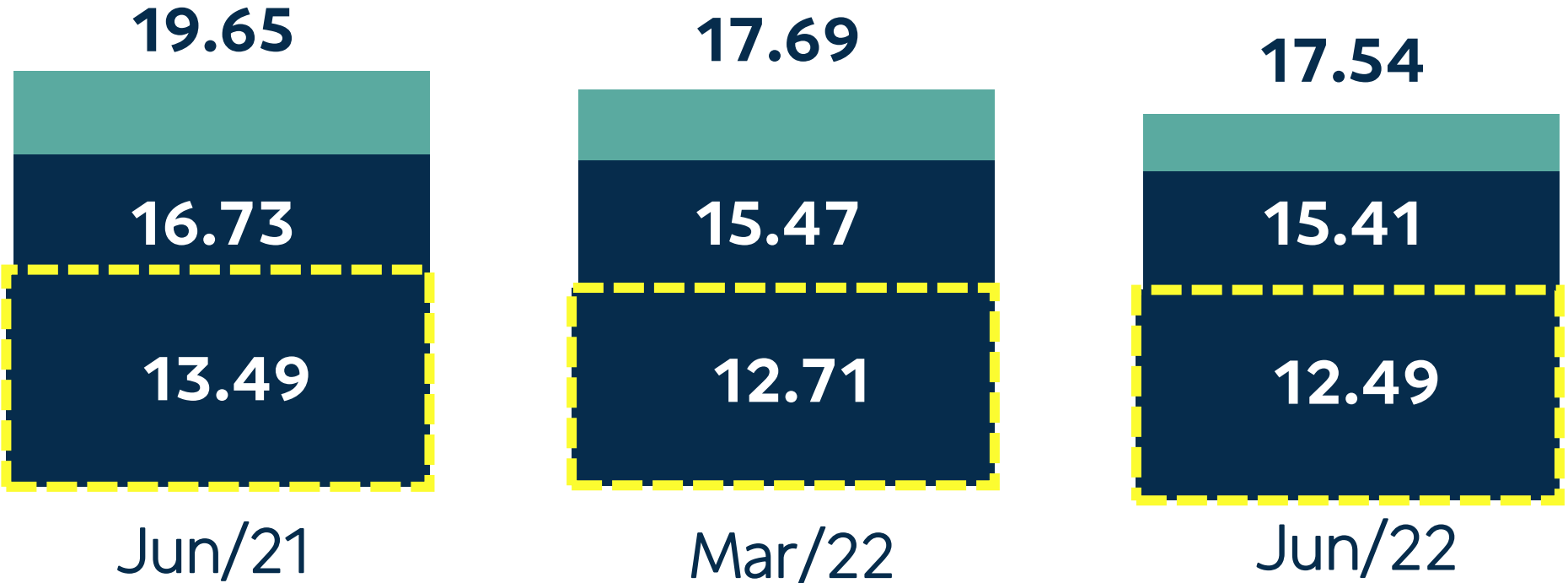
**Cost-to-Income Ratio** (12 months): **33.2%**

# CET 1



BIS Index %

- Tier II
- Tier I
- CET 1

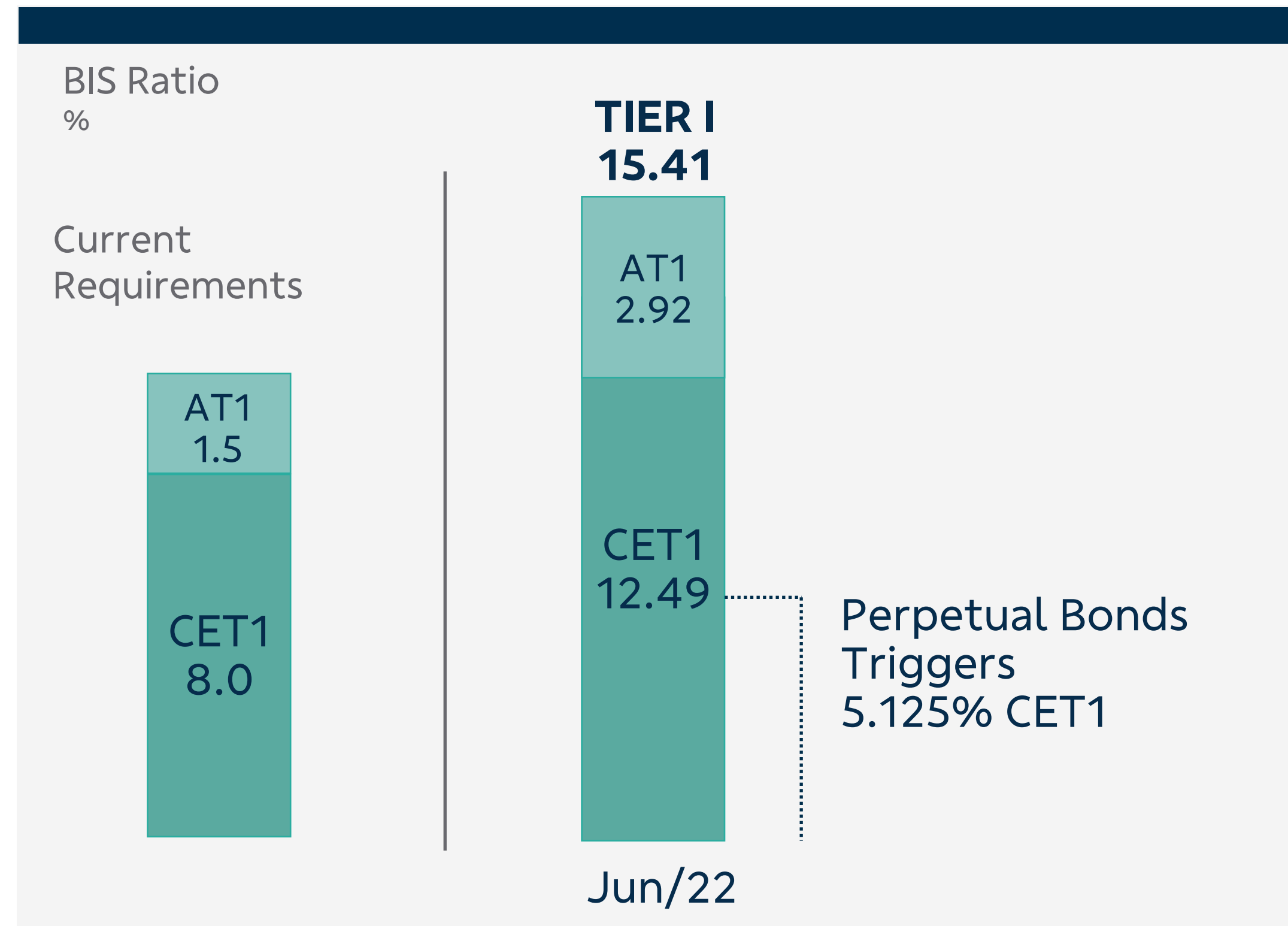


# BIS Ratio



2022

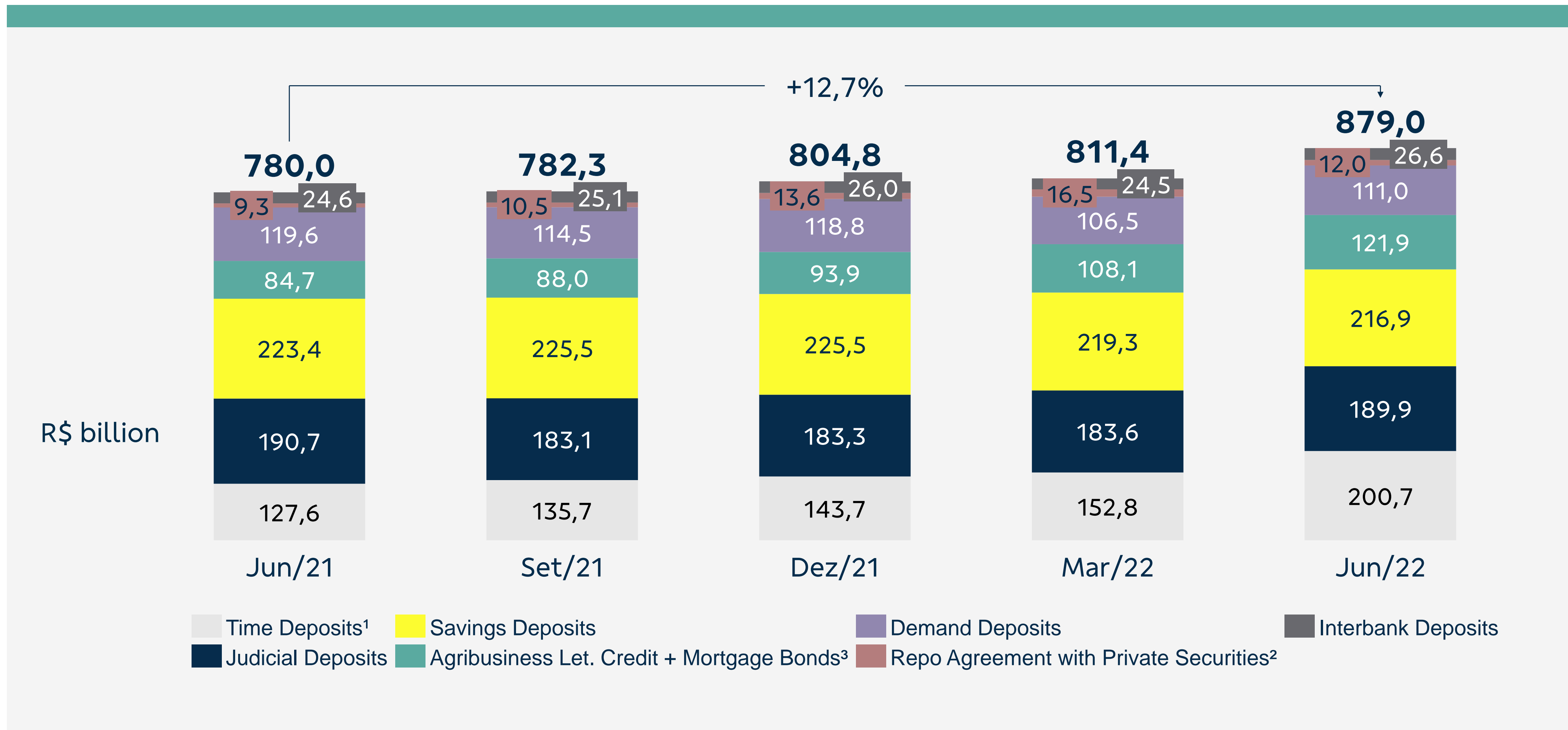
	<b>COMMON EQUITY TIER 1 (CET1)</b>	<b>8.0</b>
	CET1	4.5
	CAPITAL CONSERVATION BUFFER	2.5
	ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
	ADDITIONAL CET1 COUNTERCYCLICAL BUFFER <sup>1</sup>	0.0
<b>TIER I</b>		<b>9.5</b>
<b>BIS RATIO</b>		<b>11.5</b>



(1) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.



# Commercial Funding



(1) Includes the balance of other deposits presented in the Notes to the Consolidated Financial Statements. (2) Includes part of the balances of Private Securities presented in the Notes to the Consolidated Financial Statements. (3) Includes the balance of CRI (Certificates of Real Estate Receivables).



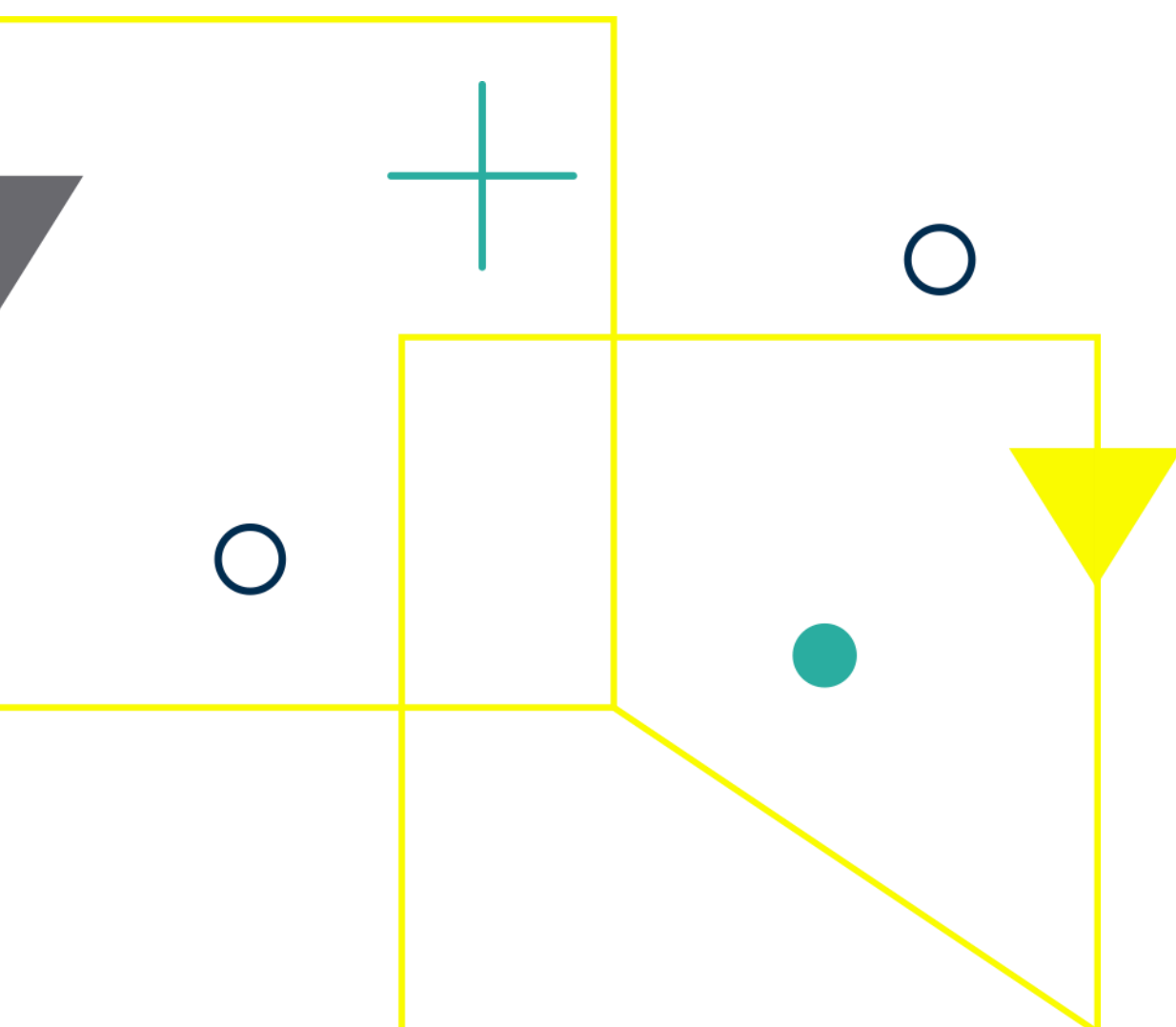
# Bonds Issued abroad

Issue Date	Maturity	Issued Amount (US\$ thousand)	Outstanding Amount (US\$)	Cupon (%) <sup>1</sup>	Issue price	Return for Investor (%)	Spread over Treasury	Currency	Rating S&P/Moody's/Fitch
<b>Banco do Brasil Issues</b>									
01/20/2012	PERPETUAL	1,000,000	535,950	9.250 S	100.00	9.25	732.7	USD	CCC+ / SR / SR
03/05/2012	PERPETUAL	750,000	750,000	9.250 S	108.50	8.49	732.7	USD	CCC+ / SR / SR
06/19/2012	01/19/2023	750,000	741,115	5.875 S	99.02	6.00	732.7	USD	B- / Ba3 / SR
10/10/2012	10/10/2022	1,925,000	1,085,133	3.875 S	98.98	4.00	237.5	USD	BB- / Ba2 / BB-
01/31/2013	PERPETUAL	2,000,000	1,950,000	6.250 S	100.00	6.25	439.8	USD	CCC+ / SR / SR
06/18/2014	PERPETUAL	2,500,000	2,150,000	9.000 S	100.00	9.00	636.2	USD	CCC+ / B2 / SR
10/23/2017	01/15/2025	1,000,000	1,000,000	4.625 S	99.55	4.70	250.9	USD	BB- / Ba2 / BB-
04/19/2018	04/19/2023	750,000	750,000	4.875 S	100.00	4.88	219.9	USD	BB- / Ba2 / BB-
03/20/2019	03/20/2024	750,000	750,000	4.750 S	100.00	4.75	232	USD	BB- / Ba2 / SR
09/30/2021	09/30/2026	750,000	750,000	3.250 S	100.00	3.25	244.5	USD	SR/ Ba2 / BB-
01/11/2022	01/11/2029	500,000	500,000	4.875 S	99.56	4.95	328.7	USD	SR/ Ba2 / BB-
<b>Issues in Special Purpose Company</b>									
07/02/2019	06/15/2024	100,000	66,667	1.20 + 3mL Q	100.00	1.20 + 3mL	NA	USD	BBB
07/02/2019	06/15/2024	100,000	66,667	1.20 + 3mL Q	100.00	1.20 + 3mL	NA	USD	BBB
07/02/2019	06/15/2026	200,000	160,000	3.70 + 3mL Q	100.00	3.7	NA	USD	BBB
12/09/2014	11/01/2034	500,000	500,000	2.50 + 6mL S	100.00	2.50 + 6mL S	NA	USD	AA-
12/23/2015	12/16/2030	320,000	320,000	3.20 + 6mL S	100.00	3.20 + 6mL S	NA	USD	AA-

(1) A: Anual; S: Semestral; T: Trimestral.

# Summarized Statement of Income

R\$ million



	2Q21	1Q22	2Q22	Chg. %		1H21	1H22	Chg. %
				2Q21	1Q22			1H21
<b>Net Interest Income</b>	<b>14,342</b>	<b>15,332</b>	<b>17,056</b>	<b>18.9</b>	<b>11.2</b>	<b>28,864</b>	<b>32,388</b>	<b>12.2</b>
<b>ALLL Expanded View</b>	<b>(2,870)</b>	<b>(2,758)</b>	<b>(2,937)</b>	<b>2.3</b>	<b>6.5</b>	<b>(5,394)</b>	<b>(5,695)</b>	<b>5.6</b>
ALLL Expenses - Recovery of Write-offs	1,899	2,110	2,136	12.5	1.2	3,645	4,247	16.5
ALLL Expenses - Credit Risk	(3,839)	(4,487)	(4,581)	19.3	2.1	(7,126)	(9,067)	27.2
ALLL Expenses - Discounts Granted	(690)	(259)	(347)	(49.8)	34.0	(1,427)	(605)	(57.6)
ALLL Expenses - Impairment	(239)	(123)	(146)	(38.9)	19.2	(485)	(269)	(44.6)
<b>Net Financial Margin</b>	<b>11,472</b>	<b>12,574</b>	<b>14,119</b>	<b>23.1</b>	<b>12.3</b>	<b>23,470</b>	<b>26,692</b>	<b>13.7</b>
<b>Fee income</b>	<b>7,206</b>	<b>7,525</b>	<b>7,847</b>	<b>8.9</b>	<b>4.3</b>	<b>14,084</b>	<b>15,372</b>	<b>9.1</b>
<b>Administrative Expenses</b>	<b>(7,857)</b>	<b>(8,200)</b>	<b>(8,305)</b>	<b>5.7</b>	<b>1.3</b>	<b>(15,594)</b>	<b>(16,505)</b>	<b>5.8</b>
<b>Legal Risk<sup>1</sup></b>	<b>(1,657)</b>	<b>(1,574)</b>	<b>(1,527)</b>	<b>(7.8)</b>	<b>(2.9)</b>	<b>(3,250)</b>	<b>(3,101)</b>	<b>(4.6)</b>
<b>Other Operating Income<sup>2</sup></b>	<b>(2,019)</b>	<b>(787)</b>	<b>(274)</b>	<b>(86.4)</b>	<b>(65.2)</b>	<b>(4,482)</b>	<b>(1,061)</b>	<b>(76.3)</b>
<b>Income Before Taxes</b>	<b>7,144</b>	<b>9,537</b>	<b>11,859</b>	<b>66.0</b>	<b>24.3</b>	<b>14,227</b>	<b>21,396</b>	<b>50.4</b>
<b>Income and Social Contribution Taxes</b>	<b>(1,113)</b>	<b>(1,560)</b>	<b>(2,491)</b>	<b>123.8</b>	<b>59.7</b>	<b>(2,282)</b>	<b>(4,052)</b>	<b>77.5</b>
<b>Corporate Profit Sharing</b>	<b>(679)</b>	<b>(847)</b>	<b>(995)</b>	<b>46.5</b>	<b>17.5</b>	<b>(1,279)</b>	<b>(1,843)</b>	<b>44.1</b>
<b>Adjusted Net Income</b>	<b>5,039</b>	<b>6,613</b>	<b>7,803</b>	<b>54.8</b>	<b>18.0</b>	<b>9,952</b>	<b>14,416</b>	<b>44.9</b>
<b>One-Off Items</b>	<b>485</b>	<b>47</b>	<b>(178)</b>	<b>-</b>	<b>-</b>	<b>(202)</b>	<b>(131)</b>	<b>(35.4)</b>
<b>Net Income</b>	<b>5,524</b>	<b>6,660</b>	<b>7,625</b>	<b>38.0</b>	<b>14.5</b>	<b>9,750</b>	<b>14,285</b>	<b>46.5</b>
<b>Market ROE - %</b>	<b>14.5</b>	<b>18.1</b>	<b>20.6</b>			<b>14.9</b>	<b>19.6</b>	
<b>Adjusted ROE - %</b>	<b>14.3</b>	<b>17.8</b>	<b>20.5</b>			<b>14.1</b>	<b>19.2</b>	
<b>Shareholders' ROE - %</b>	<b>15.4</b>	<b>19.2</b>	<b>21.8</b>			<b>15.8</b>	<b>20.7</b>	

(1) Group containing the balance of the line 'Civil, Tax and Labor Claims'. (2) Group containing the result of the lines 'Other Provisions', 'Net Gains from Equity Methods Investments', 'PREVI - Benefit Plan 1', 'Previ - Update of Utilization Fund', Tax Expenses, 'Other Income / Operating Expenses' and 'Non-Operating Result'.


# 2022 Guidance



Guidance	Previously	1H22	Revised
Adjusted Net Income – R\$ billion	23.0 to 26.0	14.4	27.0 to 30.0
Net Interest Income - %	11.0 to 15.0	12.2	13.0 to 17.0
Loan Portfolio - %	8.0 to 12.0	20.8	12.0 to 16.0
Individuals - %	10.0 to 14.0	14.1	11.0 to 15.0
Companies - %	3.0 to 7.0	22.1	8.0 to 12.0
Agribusiness - %	10.0 to 14.0	27.3	18.0 to 22.0
Fee Income - %	4.0 to 8.0	9.1	6.0 to 9.0
Administrative Expenses - %	4.0 to 8.0	5.8	Held
All Expanded view – R\$ billion	-16.0 to -13.0	-5.7	-17.0 to -14.0

Loan Portfolio: it considers domestic classified portfolio added of Private Securities and Guarantees. Government operations are not included.

Companies: Government operations not included.



This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks

Consequently, results may differ from those anticipated and discussed here .

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.



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