

MATERIAL FACT

Pursuant to the Paragraph 4 of the Article 157 of the Law 6,404/1976, and its amendments, and CVM Instruction 358/2002, and its amendments, Banco do Brasil S.A ("BB") complements the Information to the Market released on September 6th 2019, to inform that it has entered a non-binding Memorandum of Understanding with UBS AG ("UBS"), with the intent of establishing a strategic partnership that would provide investment banking services and institutional securities brokerage in Brazil and select countries in South America.

2. If a partnership agreement is executed, the intention of both BB and UBS is to jointly provide investment banking services in Brazil, Argentina, Chile, Paraguay, Peru and Uruguay, through the partnership—which will have access to BB's corporate clients and UBS's global execution and distribution capabilities.
3. Both BB and UBS believe that the formation of a strategic long-term partnership would create a leading investment bank platform in the region with a global coverage by building on the complementary strengths of BB and UBS. The partnership is expected to provide its clients with comprehensive solutions and would provide additional benefits for its stakeholders.
4. It is envisaged that UBS would be the majority shareholder (50.01%) of the partnership, which will be established by the contribution of assets by both parties, in accordance with the definitive terms and conditions of the partnership agreement, which is still under negotiation.
5. The effective implementation of the partnership is subject to the successful conclusion of the negotiations between the parties, the execution of any binding transaction documents, as well as the relevant internal and external approvals.
6. Additional data deemed important will be disclosed immediately to the market.

Brasília, September 23th, 2019.

Carlos Hamilton Vasconcelos Araujo
CFO