



NOTICE TO THE MARKET

Enauta informs drilling rig contract for the Atlanta Field

Rio de Janeiro, February 8th, 2022

Enauta Participações S.A. ("Enauta," "Company," B3:ENAT3) informs its shareholders and the market in general that the Alpha Star drill has been contracted to execute the drilling of the Atlanta Field's fourth well of the Early Production System ("EPS"). Drilling is estimated to initiate in the fourth quarter of 2022. It also foresees eventual extension, after Enauta's notice to include the drilling of other two wells for Atlanta's Full Development System.

Located in the Block BS-4, in the Santos Basin, the Atlanta Field is operated by Enauta Energia S.A., a wholly-owned subsidiary of the Company, which holds 100% working interest in this asset.

Based on provisions of Article 30, item XXXIII of CVM Instruction No. 480, the execution of related party transaction requires the disclosure of the following information:

I - Description of the Transaction:

Enauta Energia S.A., a wholly-owned subsidiary of the Company, on January 31, 2022, entered into time services agreement with Serviços de Petróleo Constellation S.A. and charter agreement with London Tower Management BV ("Contractors") for the contracting of the drilling rig called Alpha Star for the drilling of the fourth well of the SPA in the Atlanta Field.

The Company foresees that the fourth well's drilling should endure approximately 60 days, and the agreement can be, subject to Enauta's board approval, renewed for another 150 days for drilling operations of the other two producing wells and lines relocation.

The overall amount estimated and approved in US dollars is US\$23 million for one well, and Contractors granted usual guarantees in agreements of this nature and proportional to the obligations assumed thereby.

The final shareholders of the Company's control group are similar to the final shareholders of the Contractors' control group.

II - If, when, how, and to which extent, the counterparty to the transaction, its partners or managers participate in the process:

The approval of the agreements was restricted to the Company's Board members, who, through analysis of the Governance, Ethics and Sustainability Committee, do not have potential conflicting interest with the decision-making process, considering provisions of the Board of Directors' Charter, the Related Party Transaction Policy and other situations of the Company's Potential Conflict of Interests, provisions of Article 156 of the Brazilian Corporation Law and the governance best practices.

The transaction in question does not fit the criteria provided for in the new item X of art. 122 of Law No. 6,404/1976.

III – Reasons by which the issuer's management considers that the transaction complies with arm length's conditions or foresees appropriate compensatory payment:

Nine sector companies were invited to take part in the international bidding process opened by Enauta and conducted by an in-house Bidding Committee, which observed criteria provided for in the Company's





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contract procedures, especially concerning price, duration, terms, and conditions, safety, and environmental aspects, besides technical and operational characteristics of the drill and the project.

The conditions agreed upon with Contractors reflect usual conditions contracted in the market, assuring the transaction arm's length conditions for all parties.

The transaction will be reflected in the explanatory notes to the Company's financial statements and in item 16.2 of the Reference Form.

For more information, please contact the Investor Relations area Company.

ABOUT ENAUTA

Enauta is one of the leading private companies in the exploration and production sector in Brazil. The Company has a balanced asset portfolio spread through the Brazilian coast, and two producing assets: its 45%-owned Manati Field, one of the main suppliers of gas to the Northeast region of Brazil; and the Atlanta Field, located in the deep waters of the Santos Basin, where it is the operator, with a 100% ownership stake. Listed on the Novo Mercado of B3 since 2011, under the ticker symbol ENAT3, Enauta is committed to the sustainability of its operations, investing responsibly and adhering to best practices in the areas of governance and compliance. For more information, visit us at www.enauta.com.br.

