

MATERIAL FACT

Enauta confirms oil in new accumulation in the Atlanta field development area

Rio de Janeiro, May 23, 2023

Enauta Participações S.A. (“Enauta”, “Company”, B3: ENAT3) informs its shareholders and the market in general that it has confirmed oil in a new reservoir section named Atlanta NE accumulation (“Atlanta NE”), located within the Atlanta field area under development.

Enauta concluded drilling and logging of well 9-ATL-8DP, identifying oil with excellent petrophysical properties at a 57m section (measured depth). The accumulation is located at a 2,644m depth, shallower than the reservoir under development.

Atlanta’s NE oil was originally identified in the well 9-SHEL-19D-RJS drilled in 2006. The new well aimed to collect additional data from the accumulation simultaneously to the drilling of Atlanta’s production well 7-ATL-7HA-RJS (“7HA”), part of the six producing wells campaign of Atlanta’s full development Phase 1.

Enauta estimates that Atlanta’s NE resources in-place exceed 230 million barrels of oil. The company will conduct additional studies for its full technical-economic potential, integration to the field’s on-going development and addition to certified oil reserves of 158.9 million barrels (2P Reserve), as per the December 31, 2022 report issued by Gaffney, Cline and Associates.

Atlanta’s Phase 1 targets first oil by mid-2024 with a production capacity of 50,000 barrels of oil per day from six wells connected to the FPSO Atlanta.

ABOUT ENAUTA

Enauta is one of the leading private companies in the exploration and production sector in Brazil. The Company has a balanced asset portfolio spread through the Brazilian coast and two producing assets: its 45%-owned Manati Field, one of the main suppliers of gas to the Northeast region of Brazil, and the Atlanta Field, located in the deep waters of the Santos Basin, where it is the operator, with a 100% ownership stake. Listed on the Novo Mercado of B3 since 2011, under the ticker symbol ENAT3, Enauta is committed to the sustainability of its operations, having invested heavily in improving good governance and compliance practices. For more information, visit us at www.enauta.com.br.