



Enauta Participações S.A. | CNPJ/MF nº 11.669.021/0001-10 | Companhia Aberta

MATERIAL FACT

Enauta acquires entire working interest in Atlanta Field

Rio de Janeiro, December 21, 2020

Enauta Participações S.A. ("Enauta", "Company", B3: ENAT3) informs its shareholders and the market in general that, following the material facts published on November 3rd and 30th, 2020, Enauta Energia S.A. ("Enauta Energia"), a wholly owned subsidiary of the Company, has entered into an agreement with Barra Energia do Brasil Petróleo e Gás Ltda. ("Barra Energia") to acquire 100% of the working interest in Block BS-4, where the Atlanta Field is located.

The transfer of ownership from Barra Energia to Enauta Energia is subject to approval by the National Agency for Petroleum, Natural Gas and Biofuels (ANP) and Brazil's Antitrust Agency (CADE), and to additional usual conditions. After approval from ANP, Barra Energia will transfer US\$ 43.9 million to the Enauta Energia related to the abandonment operations of the three wells and decommissioning of existing facilities at the Field.

"Atlanta has 1.3 billion barrels of oil in place, of which only 1.25% has been produced so far. We made this decision because we believe it is possible to develop a more resilient project that can create value, despite a scenario of lower oil prices," commented Décio Oddone, Enauta's CEO.

In line with the strategy to diversify its portfolio, Enauta Energia will seek new partners to develop the Field and commence the bidding process for FPSO freight operations, a key stage for the project's approval.

For more information, please contact our Investor Relations team.

ABOUT ENAUTA

Enauta is one of the leading private companies in the oil and gas sector in Brazil. With investments in technology, and a commitment to operating safely and responsibly with the environment, our team of experts works diligently to produce energy needed by society. The Company has a balanced asset portfolio spread through the Brazilian coast, and two producing assets: its 45%-owned Manati Field, one of the main suppliers of gas to the Northeast region of Brazil; and the Atlanta Field, located in the deep waters of the Santos Basin, where it is the operator, with a 50% ownership stake. Listed on the Novo Mercado of B3 since 2011, under the ticker symbol ENAT3, Enauta is committed to the sustainability of its operations, investing responsibly and adhering to best practices in the areas of governance and compliance. For more information, visit us at www.enauta.com.br.

