

MATERIAL FACT

Enauta discloses receipt of Barra Energia's Notice of Withdrawal from Atlanta Field

Rio de Janeiro, November 3rd, 2020

Enauta Participações S.A. ("Company", B3: ENAT3) informs its shareholders and the market in general that its subsidiary Enauta Energia S.A. ("Enauta Energia") received an Notice of Withdrawal from Barra Energia do Brasil Petróleo e Gás Ltda. ("Barra Energia") pursuant to the Joint Operating Agreement executed by the parties informing the Company of its irrevocable decision to withdraw from Block BS-4, where the Atlanta Field is located.

The Company has up to November 28th, 2020 to assess whether it will take over Barra Energia's stake in the Atlanta Field or proceed with the joint abandonment of the project. An eventual joint devolution of the Field would not occur immediately. The Early Production System ("*Sistema de Produção Antecipada*") would continue to operate as long as it remains economically viable. The definitive abandonment would only occur after the completion of the necessary procedures with the competent bodies.

"Enauta had already been revising the project with the goal of making it more robust and resilient to the new oil price scenarios to generate greater value for shareholders. Given the notice from Barra Energia, this study will be accelerated and will support the Company's decision," said Décio Oddone, Enauta's CEO.

Enauta Energia is the operator of the Atlanta Field with a 50% (fifty percent) stake, the same stake held by Barra Energia.

Enauta will keep the market informed of any material facts related to this subject. For more information, please contact our Investor Relations team.

ABOUT ENAUTA

Enauta is one of the leading private companies in the oil and gas sector in Brazil. With investments in technology, and a commitment to operating safely and responsibly with the environment, our team of experts works diligently to produce energy needed by society. The Company has a balanced asset portfolio spread through the Brazilian coast, and two producing assets: its 45%-owned Manati Field, one of the main suppliers of gas to the Northeast region of Brazil; and the Atlanta Field, located in the deep waters of the Santos Basin, where it is the operator, with a 50% ownership stake. Listed on the Novo Mercado of B3 since 2011, under the ticker symbol ENAT3, Enauta is committed to the sustainability of its operations, investing responsibly and adhering to best practices in the areas of governance and compliance. For more information, visit us at www.enauta.com.br.