

MATERIAL FACT

Enauta informs approval by ANP of the constitution of guarantees to take over 100% stake in Atlanta Field, doubling its oil production

Rio de Janeiro, June 25th, 2021

Enauta Participações S.A. (“Enauta”, “Company”, B3:ENAT3) announces to its shareholders and the market in general that the Brazilian Oil, Gas and Biofuels Agency (“ANP”) approved the corporate guarantee arrangement as the financial guarantee instrument for the decommissioning of the Atlanta Field. Over the next few days, the amendment to the Concession Agreement will be signed by ANP, thus concluding the transfer of 50% of the rights and obligations for the exploration, development and production of oil and natural gas in the Field.

After the amendment to the Concession Agreement, the Company will start recognizing Atlanta’s full results in its financial statements. Enauta, which holds half of the Field’s oil output, will then report the entire production, now at nearly 18,000 barrels per day, which is an all-time high volume for the Company. The Field’s estimated average production for 2021 remains at 14,000 barrels of oil per day, plus or minus 10% (ten percent) when the daily average is verified on an annual basis.

According to the material fact disclosed on December 21st, 2020, the agreement entered into with Barra Energia do Brasil Petróleo e Gás Ltda. (“Barra Energia”) provides for the transfer of US\$43.9 million to Enauta Energia, related to the future abandonment of operations for the three wells and the decommissioning of existing facilities in the Field. This amount will be received upon signing of the amendment to the Concession Agreement.

Décio Oddone, Enauta’s CEO, commented: “Upon conclusion of the transfer of Atlanta Field, we are taking another important step towards increasing the Company’s cash generation. We will soon have three producing wells, which will enable us to meet the demand for Atlanta oil under a benign price environment. In addition, we are actively pursuing the implementation of the Full Development System in order to maintain our production and cash generation at higher levels for a long period”.

For further information, please contact the Investor Relations division.

ABOUT ENAUTA

Enauta is one of the leading privately controlled companies in the E&P sector in Brazil. The Company has a balanced asset portfolio spread through the Brazilian coast, and two producing assets: its 45%-owned Manati Field, one of the main suppliers of gas to the Northeast region of Brazil, and the Atlanta Field, located in deep waters of the Santos Basin. Listed on the Novo Mercado segment of B3 since 2011, under the ticker symbol ENAT3, Enauta is committed to business sustainability, having invested heavily in improved compliance and governance practices. For more information, visit us at www.enauta.com.br.