



## NOTICE TO THE MARKET

Grand Cayman, Cayman Islands, May 20, 2025 - Nu Holdings Ltd. (NYSE: NU), (“Nu” or the “Company”), one of the world's largest digital banking platforms, informs adjustments to its management team structure to continue to streamline efficiency and speed of operations.

After almost 6 years at Nu, **Youssef Lahrech** is stepping down as President and Chief Operating Officer and will counsel the Audit and Risk Committee of the Board of Directors as a permanent observer and serve as an expert advisor to the Company in strategic credit related initiatives. The current remit will be absorbed by **David Vélez**, Chief Executive Officer.

The company will keep the market informed of any new developments.

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