



Nu Holdings Ltd. Announces Closing of Olivia's Acquisition

Grand Cayman, Cayman Islands, Jan. 03, 2022 – Nu Holdings Ltd. (NYSE: NU | B3: NUBR33) announces that it has completed on January 3, 2022 the acquisition of 100% of the capital stock of Olivia AI, Inc. and, indirectly, of Olivia AI do Brasil Instituição de Pagamento Ltda. (together with Olivia AI, Inc., "Olivia").

The platform and services provided by Olivia will be integrated with the products and services offered by Nubank. In addition, Olivia's strategic capabilities in data science and its highly specialized team will enable Nubank Group to continue creating and offering new products based on artificial intelligence.

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