

Nu Holdings Ltd. Announces Exercise of the Underwriters' Option to Purchase Additional Shares

São Paulo, Brazil, January 6, 2022 - Nu Holdings Ltd. (NYSE: NU | B3: NUBR33), ("Nu"), one of the world's largest digital banking platforms and one of the leading technology companies in the world, today announced that it has closed the sale of 27,555,298 Class A ordinary shares as a result of the partial exercise of the underwriters' option to purchase additional shares granted to them in connection with the initial public offering, pursuant to a registration statement on Form F-1 filed with the U.S. Securities and Exchange Commission ("SEC") at the public offering price of \$9.00 per Class A ordinary share.

Nu intends to use the net proceeds from the offering for general corporate purposes, including working capital, operating expenses, and capital expenditures. Additionally, Nu may use a portion of the net proceeds to acquire or invest in businesses, products, services, or technologies.

The offering was made through an underwriting group led by Morgan Stanley & Co. LLC, Goldman Sachs & Co. LLC, Citigroup Global Markets Inc. and Nu Invest Corretora de Valores S.A..

Copies of the final prospectus may be obtained by contacting: Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, New York 10014; Goldman Sachs & Co. LLC, Attention: Prospectus Department, 200 West Street, New York, New York 10282, or by telephone at (866) 471-2526; or Citigroup Global Markets Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, New York 11717, or by telephone at (800) 831-9146.

A registration statement on Form F-1 relating to these securities has been filed with, and declared effective by, the SEC. Copies of the registration statement can be accessed through the SEC's website at www.sec.gov. This press release does not constitute an offer to sell or a solicitation of an offer to buy the securities described herein, nor will there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

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