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In addition to IFRS financials, this presentation includes certain summarized, non-audited or non-IFRS financial information. These summarized, non-audited or non-IFRS financial measures are in addition to, and not a substitute for or superior to, measures of financial performance prepared in accordance with IFRS.

References in this presentation to “R$” refer to the Brazilian real, the official currency of Brazil.
Welcome to
A Nu beginning as a public company

Ticker: NU (NYSE) | NUBR33 (B3)
Shares issued: 316,705,853
Pricing: US$9
Gross proceeds: US$2.8 billion

Deal Highlights
First ever US IPO with a concurrent BDR offering in Brazil

Nu Direct Share Program ("DSP")
Among the largest DSP in the world
- 7.5 million people enrolled in NuSócios
- 800 thousand people made a paid reservation, the largest number of retail investors in an IPO in Brazil ever

Note 1: All numbers presented include the partial exercise of the greenshoe Note 2: Santander Mexico IPO in US / Mexico of US$4.1Bn in Sep-2012. Source: Dealogic.
Becoming a Public Company is Just the Beginning
A technology company that fights complexity to empower people in their daily lives

Harness the Power of Nu…

Mission-Driven Culture
Customer Obsession
Technology
Data Science

…to Create Nu Experiences
Simple & Intuitive
Convenient
Low-Cost
Empowering
Q4’21 Results

One Of The World’s Largest Digital Banking Platforms.

53.9M
Customers

41.1M
Monthly active customers

90 NPS
Q4 2021

5.6M
People had access to a bank account or a credit card for the first time with Nu

3-4
Average number of products per active customer

US$ 1.7Bn
Annual Revenue (FY 2021)

224%
Rev Growth YoY (FX Neutral as of Q4’21)
Powerful, Expanding Ecosystem Across the Five Financial Seasons


Digital Banking Platform for Consumers
- 52.5 Million Consumers

Digital Banking Platform for SMEs
- 1.4 Million SMEs

Proprietary Solutions
- Credit Cards
- Debit Cards
- Mobile Payments
- PIX Acquiring
- Personal Loans
- NuInvest Accounts
- NuAccounts

Partnerships Enhancing Our Marketplace

Carefully Built Partnerships

ALLIED
Booking.com
CASAS BAHIA
creditas
dafiti
Magalu
extra
ponto:
Remessa Online
Shopee

Our Markets
- Brazil
- Mexico
- Colombia

Note 1: Partnerships available in Brazil

Fourth Quarter 2021 Results
It’s Only Day 1

Grow Our Nu Ecosystem

- Nurture our Customer Acquisition Engine
- Increase Share of Customers’ Financial Lives

Enhance Our Nu Platform

- Innovate & Develop New Solutions
- Execute Strategic Acquisitions
- Grow our Marketplace of Offerings

Expand into Nu Markets

- Enter New Geographies
- Serve New Customer Segments
- Expand Into Adjacent Sectors
Q4 2021
Results
Our Model Powers Our Earnings Generating Formula

- Rapidly Growing Customer Base
- Increasing Revenue Per Customer
- Low Cost Operating Platform
- Substantial Earnings Power

ACTIVE CUSTOMERS

ARPAC

COST TO SERVE
Customer Acquisition and Activity Rate Continued their Strong Momentum

Note 1: “Activity rate” is defined as monthly active customers divided by the total number of customers as of a specific date.
Compounding Effect of More Engagement and Products

Notes:
1. To calculate the amounts on an FX Neutral basis, we apply the average Brazilian reais/U.S. dollar exchange rate for the twelve months ended December 31, 2021 (R$5.415 to US$1.00) throughout, so as to present these amounts as they would have been had exchange rates remained stable over all periods presented. Note 2: We define a primary banking relationship as a relationship in which a customer has at least 50% of their monthly post-tax income (excluding transfers to self) moved in or out of their NuAccount in any given month and has been at Nu for over a year Note 3: Monthly ARPAC for period is defined as the average monthly revenue (total revenue divided by number of months in the period) divided by the average number of individual active customers during the period.

Active Customers Using NuAccount as their Primary Banking Account (%)

Number of Products Per Active Customer

Monthly ARPAC by Quarterly Cohort (US$ | FX Neutral)

Avg. monthly ARPAC of $5.6/month while some mature cohorts already reach ~$15/month

Fourth Quarter 2021 Results
Compounding Effect of Customer Additions and ARPAC Expansion Driving Revenue Growth

Revenues (US$MM)

**ARPAC**

<table>
<thead>
<tr>
<th>7.0</th>
<th>5.9</th>
<th>3.6</th>
<th>4.5</th>
<th>3.3</th>
<th>3.5</th>
<th>4.0</th>
<th>4.9</th>
<th>5.6</th>
</tr>
</thead>
<tbody>
<tr>
<td>319</td>
<td>612</td>
<td>737</td>
<td>1,698</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>636</td>
</tr>
</tbody>
</table>

2018 2019 2020 2021 4Q20 1Q21 2Q21 3Q21 4Q21

**CAGR: 99% FXN**

**YoY: 224% FXN**

Note 1: Amounts are presented in US dollars and growth rates on an FX Neutral basis. For additional detail on calculations please refer to the appendix Non-IFRS Financial measures and reconciliations.

Note 2: The Customer Program ("NuSócios") expense was US$11 million, and it was deducted from revenue in the statement of profit and loss for the year ended December 31, 2021.
Robust Growth Experienced in Purchase Volume

Purchase Volume (US$Bn)

CAGR: 88% FXN

YoY: 96% FXN

2018: 9.6
2019: 17.1
2020: 22.5
2021: 43.8
4Q20: 7.6
1Q21: 7.5
2Q21: 9.9
3Q21: 12.1
4Q21: 14.3

Note 1: Amounts are presented in US dollars and growth rates on an FX Neutral basis. For additional detail on calculations please refer to the appendix Non-IFRS Financial measures and reconciliations.
Note 2: “Purchase volume,” or “PV,” is defined as the total value of transactions that are authorized through our credit and debit cards only; it does not include other payment methods that we offer such as PIX, WhatsApp payments or traditional wire transfers.
Robust Growth Experienced in Credit Portfolio

CAGR: 75%

FXN

<table>
<thead>
<tr>
<th>Year</th>
<th>Credit Card Receivables</th>
<th>Personal Loans</th>
<th>Total Portfolio (US$MM)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>1,770</td>
<td>63</td>
<td>1,833</td>
</tr>
<tr>
<td>2019</td>
<td>3,073</td>
<td>201</td>
<td>3,274</td>
</tr>
<tr>
<td>2020</td>
<td>3,320</td>
<td>3,119</td>
<td>6,555</td>
</tr>
<tr>
<td>2021</td>
<td>5,162</td>
<td>201</td>
<td>5,363</td>
</tr>
<tr>
<td>4Q20</td>
<td>3,320</td>
<td>3,119</td>
<td>6,555</td>
</tr>
<tr>
<td>1Q21</td>
<td>3,299</td>
<td>304</td>
<td>6,603</td>
</tr>
<tr>
<td>2Q21</td>
<td>4,087</td>
<td>4,368</td>
<td>8,455</td>
</tr>
<tr>
<td>3Q21</td>
<td>5,920</td>
<td>5,162</td>
<td>11,082</td>
</tr>
</tbody>
</table>

Note 1: All amounts are presented gross of provisions.

Note 2: Amounts are presented in US dollars and growth rates on an FX Neutral basis. For additional detail on calculations please refer to the appendix Non-IFRS Financial measures and reconciliations.
Robust Growth Experienced in Deposits

- **Deposits (US$Bn)**
  - 2018: 0.6
  - 2019: 2.7
  - 2020: 5.6
  - 2021: 9.7
  - 4Q20: 5.6
  - 1Q21: 5.5
  - 2Q21: 7.5
  - 3Q21: 8.1
  - 4Q21: 9.7

- **CAGR: 181% FXN**
- **YoY: 87% FXN**

Note 1: Amounts are presented in US dollars and growth rates on an FX Neutral basis. For additional detail on calculations please refer to the appendix Non-IFRS Financial measures and reconciliations.
Growth Has Not Come at the Expense of Cost to Serve

**Cost to Serve per Active Customer (US$MM)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Cost to Serve (M)</th>
<th>CAGR: (15)% FXN</th>
<th>YoY: (20)% FXN</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>2.0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2019</td>
<td>1.9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2020</td>
<td>1.2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>0.8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4Q20</td>
<td>1.1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1Q21</td>
<td>0.8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2Q21</td>
<td>0.8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3Q21</td>
<td>0.8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4Q21</td>
<td>0.9</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note 1: Amounts are presented in US dollars and growth rates on an FX Neutral basis. For additional detail on calculations please refer to the appendix Non-IFRS Financial measures and reconciliations.

Note 2: "cost to serve" is defined as the monthly average of the sum of transactional expenses and customer support and operations expenses (sum of these expenses in the period divided by the number of months in the period) divided by the average number of individual active customers during the period (average number of individual active customers is defined as the average of the number of monthly active customers at the beginning of the period measured, and the number of monthly active customers at the end of the period).
Continuous Gross Profit Expansion, Irrespective of Front-Loading Loan Loss Provisions

Gross Profit (US$MM)

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Margin</th>
<th>CAGR (YoY)</th>
<th>FXN</th>
<th>Gross Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td>2018</td>
<td>35%</td>
<td></td>
<td></td>
<td>111.7</td>
</tr>
<tr>
<td>2019</td>
<td>41%</td>
<td>113%</td>
<td>FXN</td>
<td>247.9</td>
</tr>
<tr>
<td>2020</td>
<td>44%</td>
<td>207%</td>
<td>FXN</td>
<td>326.9</td>
</tr>
<tr>
<td>2021</td>
<td>43%</td>
<td>135%</td>
<td></td>
<td>732.9</td>
</tr>
<tr>
<td>4Q20</td>
<td>38%</td>
<td></td>
<td></td>
<td>76.3</td>
</tr>
<tr>
<td>1Q21</td>
<td>47%</td>
<td></td>
<td></td>
<td>115.7</td>
</tr>
<tr>
<td>2Q21</td>
<td>50%</td>
<td></td>
<td></td>
<td>166.4</td>
</tr>
<tr>
<td>3Q21</td>
<td>47%</td>
<td></td>
<td></td>
<td>223.9</td>
</tr>
<tr>
<td>4Q21</td>
<td>36%</td>
<td></td>
<td></td>
<td>226.9</td>
</tr>
</tbody>
</table>

Note 1: Amounts are presented in US dollars and growth rates on an FX Neutral basis. For additional detail on calculations please refer to the appendix Non-IFRS Financial measures and reconciliations.

Note 2: The Customer Program ("NuSócios") expense was US$11 million, and it was deducted from revenue in the statement of profit and loss at the date of this offering.
Operating Leverage Starting to Show its Strength as We Break-Even on Adjusted Net Income

Note 1. Adjusted Net Income (Loss) is defined as profit (loss) attributable to shareholders of the parent company for the year/period, adjusted for expenses and allocated tax effects on share-based compensation in such year/period, finance costs related to results with convertible instruments in such year/period, as well as expenses (revenue deduction) and allocated tax effects related to the IPO-related customer program (NuSócios) in such year/period. For a reconciliation of Adjusted Net Income to Net Income, the most directly comparable IFRS measure, refer to the Appendix, Non-IFRS financial measures and reconciliations.
Growth Has Not Come at the Expense of Asset Quality

Consumer Finance Delinquency

Note 1: ‘Consumer Finance’ includes both credit card and personal loans balance. Note 2: The information presented is for Brazil only. Source: Brazil's Central Bank, Company data. Note 3: NPL means "non-performing loan;" 15-90 NPL means a non-performing loan where a borrower is between 15 and 90 days past due. 90+ NPL means a non-performing loan where a borrower is more than 90 days past due.
How Expected Credit Losses (ECL) Provisioning Affects the P&L of a High-growth Company

Cumulative Gross Profit Illustration

Illustrative IFRS View

Illustrative Cash Flow View

Fourth Quarter 2021 Results
Risk-Adjusted Margins (RAMs) Consistently Strong Showing Rapid Payback

Note 1: Risk Adjusted Margin = Gross Revenues – (Sales Taxes + Interest Expenses + Rewards Costs + Fraud Losses + Ops Losses + Change in Provisions + Credit Losses) + Credit Recoveries.
Note 2: Credit card data based in the average of monthly cohort throughout 2018 to 2021.
Note 3: Lending data based in the average of monthly cohort of personal loans throughout 2021.
Note 4: The information presented is for Brazil only.
Wrapping up...
2021 | A Record Year

**Customer Metrics**
- 53.9MM Customers (+62% YoY)
- 41.1MM Active Customers (+88% YoY)
- 90 and 94 NPS in Brazil and Mexico

**Activity Metrics**
- US$ 14.3Bn Purchase Volume (+96% FXN YoY)
- US$ 2.0Bn Interest Earning Portfolio (+343% FXN YoY)
- US$ 9.7Bn Deposits (+87% FXN YoY)

**Financial Metrics**
- US$ 636MM Revenues (+224% FXN YoY)
- US$ 227MM Gross Profit (+207% FXN YoY)
- US$ 5.6 ARPAC (+72% FXN YoY)
- US$ 0.9 Cost to Serve (-20% FXN YoY)
LatAm is Ripe for Disruption

65% Unbanked
90% Without Credit Card
51% Under 30 Years Old

55% Unbanked
86% Without Credit Card
48% Under 30 Years Old

~60% of Latin America GDP & People

Our Markets

US$ 269Bn
Retail Financial Services + Marketplace Services
LatAmTAM

US$ 177Bn
Retail Financial Services
(Brazil, Mexico, Colombia)
NTSAM

US$ 126Bn
Retail Financial Services
(Brazil) SAM

US$ 1.7Bn
Revenues FY 2021

Source: World Bank, Oliver Wyman, Notes: 1. Addressable Market used FX rate of 5.16 BRL to $1 USD, 2. LatAm GDP, population under 30, and population as of 2020 3. LatAm banking sector as of June 30, 2021 4. Unbanked customers as of 2017
Non-IFRS Financial measures and reconciliations

Adjusted Net Income (Loss) is defined as profit (loss) attributable to shareholders of the parent company for the year/period, adjusted for expenses and allocated tax effects on share-based compensation in such year/period, finance costs related to results with convertible instruments in such year/period, as well as expenses (revenue deduction) and allocated tax effects related to the IPO-related customer program (NuSócios) in such year/period.

Adjusted Net Income (Loss) is presented because our management believes that this non-IFRS financial measure can provide useful information to investors, securities analysts and the public in their review of our operating and financial performance, although it is not calculated in accordance with IFRS or any other generally accepted accounting principles and should not be considered as a measure of performance in isolation. We also use Adjusted Net Income (Loss) as a key profitability measure to assess the performance of our business. We believe Adjusted Net Income (Loss) is useful to evaluate our operating and financial performance for the following reasons:

• Adjusted Net Income (Loss) is widely used by investors and securities analysts to measure a company’s operating performance without regard to items that can vary substantially from company to company and from period to period, depending on their accounting and tax methods, the book value and the market value of their assets and liabilities, and the method by which their assets were acquired;

• Non-cash equity grants made to executives, employees or consultants at a certain price and point in time, and their income tax effects, do not necessarily reflect how our business is performing at any particular time and the related expenses (and their subject impacts in the market value of our assets and liabilities) are not key measures of our core operating performance;

• Expenses related to the Customer Program (NuSócios), and their income tax effects, do not necessarily reflect how our business is performing at any particular time and it represents a specific marketing effort event from our IPO and are not key measures of our core operating performance; and

• Finance costs with convertible instruments include fair value adjustments relating to the embedded derivative conversion feature, which are based upon subjective assumptions and do not reflect the cash cost of our convertible debt, and do not directly reflect how our business is performing at any particular time and the related expense adjustment amounts are not key measures of our core operating performance.

Adjusted Net Income (Loss) is not a substitute for Net Income, which is the IFRS measure of earnings. Additionally, our calculation of Adjusted Net Income (Loss) may be different from the calculation used by other companies, including our competitors in the technology and financial services industries, because other companies may not calculate these measures in the same manner as we do, and therefore, our measure may not be comparable to those of other companies.
## Non-IFRS Adj. Net income reconciliation

### For the three months ended

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit (loss) attributable to shareholders of the parent company</td>
<td>(66.1)</td>
<td>(34.2)</td>
<td>(15.2)</td>
<td>(49.5)</td>
<td>(107.1)</td>
</tr>
<tr>
<td>Share-based compensation</td>
<td>90.1</td>
<td>43.9</td>
<td>42.5</td>
<td>48.9</td>
<td>26.6</td>
</tr>
<tr>
<td>Allocated tax effects on share-based compensation</td>
<td>(27.0)</td>
<td>(10.9)</td>
<td>(10.8)</td>
<td>(11.3)</td>
<td>(4.9)</td>
</tr>
<tr>
<td>Customer Program (NuSócios)</td>
<td>11.2</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Allocated tax effects on Customer Program</td>
<td>(5.0)</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Finance costs - results with convertible instruments</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
<td>101.2</td>
</tr>
<tr>
<td>Adjusted Net Income (Loss) for the year</td>
<td>3.2</td>
<td>(1.2)</td>
<td>16.5</td>
<td>(11.9)</td>
<td>15.8</td>
</tr>
</tbody>
</table>

### For the years ended December 31

<table>
<thead>
<tr>
<th></th>
<th>2021</th>
<th>2020</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit (loss) attributable to shareholders of the parent company</td>
<td>(165.0)</td>
<td>(171.5)</td>
<td>(92.5)</td>
<td>(28.6)</td>
</tr>
<tr>
<td>Share-based compensation</td>
<td>225.4</td>
<td>56.3</td>
<td>18.5</td>
<td>9.3</td>
</tr>
<tr>
<td>Allocated tax effects on share-based compensation</td>
<td>(60.0)</td>
<td>(12.8)</td>
<td>(0.2)</td>
<td>0.0</td>
</tr>
<tr>
<td>Customer Program (NuSócios)</td>
<td>11.2</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Allocated tax effects on Customer Program</td>
<td>(5.0)</td>
<td>0.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Finance costs - results with convertible instruments</td>
<td>0.0</td>
<td>101.2</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Adjusted Net Income (Loss) for the year</td>
<td>6.6</td>
<td>(26.8)</td>
<td>(74.2)</td>
<td>(19.3)</td>
</tr>
</tbody>
</table>
Non-IFRS Financial measures and reconciliations

FX Neutral measures are prepared and presented to eliminate the effect of foreign exchange, or “FX,” volatility between the comparison periods, allowing management and investors to evaluate our financial performance despite variations in foreign currency exchange rates, which may not be indicative of our core operating results and business outlook.

FX Neutral measures are presented because our management believes that these non-IFRS financial measures can provide useful information to investors, securities analysts and the public in their review of our operating and financial performance, although they are not calculated in accordance with IFRS or any other generally accepted accounting principles and should not be considered as a measure of performance in isolation.

The FX Neutral measures were calculated to present what such measures in preceding periods/years would have been had exchange rates remained stable from these preceding periods/years until the date of the Company's most recent financial information.

The FX Neutral measures for the three months ended December 31, 2020 were calculated by multiplying the as reported amounts of Adjusted Net Income (Loss) and the key business metrics for such period by the average Brazilian reais /U.S. dollars exchange rate for the three months ended December 31, 2020 (R$5.434 to US$1.00) and using such results to re-translate the corresponding amounts back to U.S. dollars by dividing them by the average Brazilian reais/U.S. dollars exchange rate for the three months ended December 31, 2021 (R$5.612 to US$1.00), so as to present what certain of our statement of profit and loss amounts and key business metrics would have been had exchange rates remained stable from this past period until the three months ended December 31, 2021.

The FX Neutral measures for the year ended December 31, 2020 were calculated by multiplying the as reported amounts of Adjusted Net Income (Loss) and the key business metrics for such periods/years by the average Brazilian reais/U.S. dollars exchange rates for the year ended December 31, 2020 (R$5.240 to US$1.00), and using such results to re-translate the corresponding amounts back to U.S. dollars by dividing them by the average Brazilian reais/U.S. dollars exchange rate for the year ended December 31, 2021 (R$5.415 to US$1.00), so as to present what certain of our statement of profit and loss amounts and key business metrics would have been had exchange rates remained stable from these past periods/years until the year ended December 31, 2021.

The average Brazilian reais/U.S. dollars exchange rates were calculated as the average of the month-end rates for each month in the three months ended December 31, 2021 and 2020 and the average of the month-end rates for each month in the years 2021 and 2020 as reported by Bloomberg.

FX Neutral measures for deposits and interest-earning portfolio were calculated by multiplying the as reported amounts as of December 31, 2020, by the spot Brazilian reais/U.S. dollars exchange rates as of this date (R$5.199 to US$1.00), and using such results to re-translate the corresponding amounts back to U.S. dollars by dividing them by using the spot rate as of December 31, 2021 (R$5.576 to US$1.00) so as to present what these amounts would have been had exchange rates been the same as those on December 31, 2021. The Brazilian reais/U.S. dollars exchange rates were calculated using rates as of such dates as reported by Bloomberg.
G&A expenses reaping the benefits of scale

Note 1: Amounts are presented in US dollars and growth rates in FX Neutral. For additional detail on calculations please refer to the appendix "FX Neutral measures reference 2"
Prudent Coverage Ratios Throughout the Cycles

Coverage Ratio Over Total Balance

Coverage Ratio Over NPL 90+

Note 1: ‘Consumer Finance’ includes both credit card and personal loans balance. Note 2: The information presented is for Brazil only.
Personal Loan Growing with Healthy Economics

Cumulative Values

- Cumulative Revenues minus cost of funding as % of Amount Lent
- Cumulative Cost of Risk as % of Amount Lent

Cost of Risk (as % of amount lent)

Note 1: Data based in the average of monthly cohort of personal loans throughout 2021. Note 2: The information presented is for Brazil only.