

Grand Cayman, Cayman Islands, April 24, 2025 – Nu Holdings Ltd. ("Nu Holdings", "Nu" or "Company"), hereby informs its shareholders and the market that Nu México Financiera, S.A. de C.V., S.F.P ("Nu México") was notified today that it has received regulatory approval from the *Comisión Nacional Bancaria y de Valores* ("CNBV"), in coordination with *Banco de México* ("Banxico") and the Mexican Ministry of Finance ("SHCP"), to begin the conversion process into a multiple bank, under the corporate name Nubank, S.A., Institución de Banca Múltiple.

The next step of the process is the testing of Nu Mexico's systems and processes, which is expected to begin shortly. The final step of the conversion process is the issuance of the Operation Authorization by the abovementioned Mexican regulators, in accordance with their processing

This milestone reinforces the long term vision and commitment of the Company to Mexico and will allow the expansion of its portfolio of credit, payments and savings products in the country.

Nu Holdings will keep the market informed of any new relevant developments on the topic.

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