



CNPJ 84.683.374/0003-00  
NIRE: 42.3.0001628-4  
PUBLICLY-HELD COMPANY



## NOTICE TO THE MARKET

### Additional payment of interest on equity and distribution of dividends and interest on equity for 2017

**Joinville, March 28, 2016** – Tupy S.A. (“Company”, BM&FBovespa: TUPY3), informs its shareholders and the market in general that today a Board of Directors’ Meeting approved the payment of interest on equity (“IOE”) in the gross amount of sixteen million reais (R\$16,000,000.00), corresponding to R\$0.11097432 per share, supported by profit reserves from previous years in the Company’s financial statements as of December 31, 2016. This amount, in addition to R\$ 84,357,700.00 paid previously, totaled R\$ 100,357,700.00 related to fiscal year 2016.

Payment will be subject to fifteen percent (15%) withholding income tax, resulting in net interest on equity of R\$0.09432817 per share, except for shareholders who prove to be exempt or immune, pursuant to the applicable legislation, who will be entitled to the gross amount of R\$0.11097432 per share.

Shareholders of record on April 3, 2017 will be entitled to receive interest on equity. The Company’s shares will be traded “ex-interest on equity” as of April 4, 2017 and interest on equity will be paid to shareholders on April 13, 2017.

### Payment of dividends and interest on equity for fiscal year 2017

The proposal for the distribution of two hundred million reais (R\$200,000,000.00) in interest on equity and dividends for 2017 was also approved today. This amount takes into consideration the Company’s financial policy and current and future capital structure, and may be changed in light of investment opportunities or market conditions.

Payment will be made in quarterly installments, whose amounts and other distribution characteristics will be resolved on by the Board of Directors at an opportune time.

**Thiago Struminski**  
Executive Vice President and Investor Relations Officer  
Investor Relations Officer

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Nós fazemos declarações sobre eventos futuros que estão sujeitas a riscos e incertezas. Tais declarações têm como base estimativas e suposições de nossa Administração e informações a que a Companhia atualmente tem acesso. Declarações sobre eventos futuros incluem informações sobre nossas intenções, estimativas ou expectativas atuais, assim como aquelas dos membros do Conselho de Administração e Diretores da Companhia. As ressalvas com relação a declarações e informações acerca do futuro também incluem informações sobre resultados operacionais possíveis ou presumidos, bem como declarações que são precedidas, seguidas ou que incluem as palavras “acredita”, “poderá”, “irá”, “continua”, “espera”, “prevê”, “pretende”, “planeja”, “estima” ou expressões semelhantes. As declarações e informações sobre o futuro não são garantias de desempenho. Elas envolvem riscos, incertezas e suposições porque se referem a eventos futuros, dependendo, portanto, de circunstâncias que poderão ocorrer ou não. Os resultados futuros e a criação de valor para os Acionistas poderão diferir de maneira significativa daqueles expressos ou estimados pelas declarações com relação ao futuro. Muitos dos fatores que irão determinar estes resultados e valores estão além da capacidade de controle ou previsão da Tupy.



Corporate Taxpayer's ID (CNPJ/MF): 84.683.374/0003-00  
Company Registry (NIRE): 42.3.0001628-4  
Publicly-held Company – Novo Mercado



**About Tupy** - Tupy is the largest iron foundry in the world in cast and machined products for the automotive sector, especially blocks and heads for engines, as well as hydraulic components for several industrial sectors. Founded in 1938 in Joinville, Santa Catarina, it has four industrial plants, two in Brazil and two in Mexico. With an installed capacity of around 848 thousand tons per year, Tupy produced approximately 587 thousand tons in products in 2014 with revenues of R\$3.1 billion, more than 70% of which from exports, mainly to North America and Europe. For more information, please access [www.tupy.com.br/ri](http://www.tupy.com.br/ri).

*This release may contain forward-looking statements subject to risks and uncertainties. Such forward-looking statements are based on the management's beliefs and assumptions and information currently available to the Company. Forward-looking statements include information on our intentions, beliefs or current expectations, as well as on those of the Company's Board of Directors and Officers. The reservations as to forward-looking statements and information also include information on possible or presumed operating results, as well as any statements preceded, followed or including words such as "believes", "may", "will", "expects", "intends", "plans", "estimates" or similar expressions. Forward-looking statements are not performance guarantees; they involve risks, uncertainties and assumptions because they refer to future events and, therefore, depend on circumstances which may or may not occur. Future results may differ materially from those expressed or suggested by forward-looking statements. Many of the factors which will determine these results and figures are beyond Tupy's control or prediction capacity.*