



Corporate Taxpayer's ID (CNPJ) 84.683.374/0003-00
State Registry (NIRE) 42.3.0001628-4
PUBLICLY-HELD COMPANY



NOTICE TO SHAREHOLDERS

Distribution of interest on shareholders' equity

Joinville, June 9, 2017 - We announce to the Shareholders that Interest on Equity ("IoE") will be paid in June 28, 2017, amounting to R\$50,000,000.00 (fifty million reais), as resolved at the Meeting of the Board of Directors held yesterday. The payment will be made to the shareholders registered in the Company's records on June 13, 2017, in accordance with the instructions below:

1. Each share will correspond to the gross amount of R\$0.344679475 as IoE. The payment will be made with a retention of 15% (fifteen percent) for income tax, resulting in a net interest of R\$0.29477553 per share, except for shareholders who can prove that they're exempt or immune, in accordance with the applicable law.
2. The shareholders will have their credits available from June 28, 2017, in accordance with their checking account and banking domicile, provided to Banco Bradesco S.A., the depository institution of the shares. The Company's shares will be traded "ex interest on equity" as of June 14, 2017.
3. For those shareholders whose registrations do not included the number of their individual or corporate taxpayer's ID (CPF/CNPJ), the designation of a bank/agency and the number of a checking account, the dividend will be credited within 5 business days before the due regularization of the registration in any agency of Banco Bradesco S.A.
4. The legal provisions concerning the income tax withheld at the source will be complied with.

The IoE that remains unclaimed for 3 years, from the start of the payment date, will be prescribed and reversed in favor of the company (Law No. 6,404/76, Article 287, Section II, Item a).

Thiago Fontoura Struminski
Chief Financial Officer and Investor Relations Officer

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We make forward-looking statements that are subject to risks and uncertainties. These statements are based on our Management's estimates and assumptions and information to which the company currently has access. Forward-looking statements include information about our present intentions, estimates or expectations, and those of the members of the company's Board of Directors, and Executive Officers. Reservations concerning statements and information on the future also include the information on possible or assumed operational results, as well as statements that are preceded, followed by or include the words "believes", "may", "will", "continues", "expects", "forecasts", "intends", "plans", "estimates", or similar expressions. Statements and information about the future are not guarantees of performance. They involve risks, uncertainties and suppositions because they refer to future events, and thus depend on circumstances which may or may not occur. Future results and the creation of value for Shareholders may differ significantly from those expressed or estimated by forward-looking statements. Many of the factors that will determine these results and amounts are beyond Tupy's capacity to control or forecast.