



CHINA THREE GORGES BRASIL ENERGIA S.A.

Individual and Consolidated Interim Accounting Information
Referring to the periods of three and six months ended
on September 30, 2022 and
Report on the review of Quarterly Information



(A free translation of the original in Portuguese)

Report on review of quarterly information

To the Board of Directors and Stockholders
China Three Gorges Brasil Energia S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of China Three Gorges Brasil Energia S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2022, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month period then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34, Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.



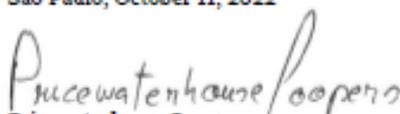
China Three Gorges Brasil Energia S.A.

Other matters

Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2022. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the interim accounting information for the purpose of concluding whether they are reconciled with the interim accounting information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated interim accounting information taken as a whole.

São Paulo, October 11, 2022


PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/O-5

Credited by
Adriano Formosinho Correia
 Signed by: ADRIANOFORMOSINHO CORREIA/2129904
CPF: 182788209
Signing Time: 10 November 2022 11:07 AM

Adriano Formosinho Correia
Contador CRC 1BA029904/O-5

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Economic and financial performance

This document section presents the main events of the base period of the intermediate accounting statement, in thousands of reais, unless otherwise indicated.

Main indicators

	Consolidated		
	7/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	Variation %
Gross operating revenue	1,319,613	1,283,264	2.8
Revenue from financial assets	229,507	403,367	-43.1
Other revenue	81	98	-17.3
(-) Deductions from operating revenue	(176,903)	(179,133)	-1.2
Net operating revenue	1,372,298	1,507,596	-9.0
(-) Operating costs and expenses	(657,814)	(793,988)	-17.2
Result of equity interest	36,074	32,382	11.4
Operating income before financial income	750,558	745,990	0.6
EBITDA	916,976	924,015	-0.8
EBITDA margin -%	66.8%	61.3%	06 p.p.
Financial result	(39,180)	(392,032)	-90
Income before income tax and social contribution	711,378	353,958	101.0
Net income for the period	476,631	233,594	104.0
Net margin -%	34.7%	15.5%	19.2 p.p.
Basic and diluted earnings per share (Parent company)	0.03394	0.01686	101.3

Revenue

In the 3rd quarter of 2022, the Group showed net operational revenue of BRL 1,372.3 million, which represents a reduction of BRL 135.3 million, or -9.0%, in net operating revenue when compared to the same quarter of the previous year. It is worth highlighting some of the factors which caused this variation:

- In the gross income of financial assets of the Subsidiary Rio Paraná, there was a reduction of BRL 173.9 million, particularly due to the application of a lower IPCA in 2022 compared to the same period in the previous year;
- Reduction of BRL 122.3 million in short-term market (MCP) gross income, since, with the recovery in the hydrological scenario, there was a significant reduction in the price of energy in the short-term market (PLD average) in the comparison between the two periods.
- In gross revenues in the free trading environment (ACL) of the generators, as well as in revenues from regulated contracting (ACR), the increase of BRL 97.7 million is mainly due to the application of the annual readjustment by the inflation indicators on the dates the contract is updated;
- In gross sales revenues, including unrealized future gains in trading operations (Mark-to-Market Methodology - MTM), there was an increase of BRL 62.8 million, due to volume and, also, the forecast of the future energy price curve.

Net operating revenue (BRL million)



Costs and other operating results

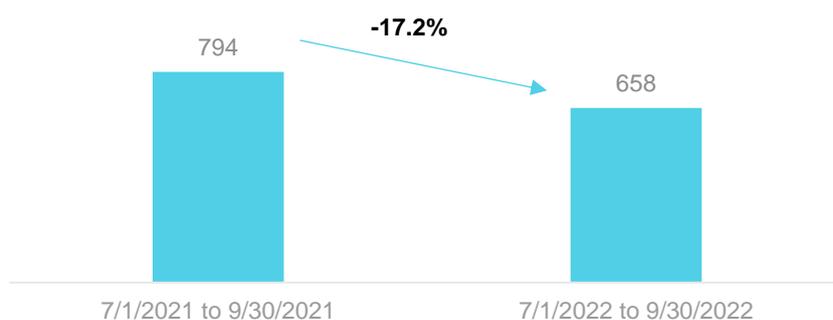
	Consolidated		
	7/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	Variation %
Personnel	(82,022)	(70,152)	16.9
Materials	(5,251)	(5,009)	4.8
Third-party services	(32,182)	(32,808)	-1.9
Electric power purchased	(223,222)	(706,317)	-68.4
Energy futures contract operations	(17,575)	133,080	-113.2
Depreciation and amortization	(166,418)	(178,025)	-6.5
Electric power grid charges	(101,964)	(89,241)	14.3
Financial compensation for the use of water resources (CFURH)	(16,746)	(14,103)	18.7
Electric power service inspection fee (TFSEE)	(3,923)	(1,764)	122.4
Insurance	(5,279)	(4,667)	13.1
Rental	(414)	(1,107)	-62.6
Provision for risks	217	(3,310)	-106.6
Estimated losses on allowance for loan losses (PECLD)	-	2,354	-100.0
Cost recovery through extension of GSF concession	-	176,501	-100.0
Others	(3,035)	580	-623.3
	(657,814)	(793,988)	-17.2

Costs and other operating results decreased by BRL 136.2 million, equivalent to -17.2%, in the 3rd quarter of 2022, when compared to the same period of the previous year. Regarding this variation, it is worth noting:

- Decrease of BRL 483.1 million in energy purchase costs, mainly due to the recovery in the hydrological scenario and consequent improvement in GSF, in addition to the drop in PLD;
- One-off positive effect in the 3rd quarter of 2021 due to cost recovery due to the extension of the concession (GSF agreement) in the amount of BRL 176.5 million, of which BRL 154.9 million refers to the subsidiary Rio Paraná and the remainder was a complement to the provision recorded in December 2020 in the other subsidiaries. As this is a non-recurring effect from the previous period, there is a negative impact of this amount in the current quarter;
- Increase of BRL 150.7 million in the cost related to unrealized losses in futures contracts of the traders due to the application of the MTM methodology.

- Charges for the use of the electricity grid increase of BRL 12.7 million, mainly as a result of the readjustment of the Transmission Charges (TUST) tariffs.

Costs and other operating results (BRL million)



EBITDA and EBITDA Margin

	Consolidated		
	7/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	Variation %
Net income for the period	476,631	233,594	104.0
Income and social contribution tax	234,747	120,364	95.0
Financial income (net)	39,180	392,032	-90.0
Depreciation and amortization	166,418	178,025	-6.5
EBITDA	916,976	924,015	-0.8
<i>EBITDA margin</i>	66.8%	61.3%	5.5 p.p.

EBITDA was BRL 917 million in the third quarter of 2022, which reflects a reduction of BRL 7.8 million in the comparison between the two quarters, impacted by the positive non-recurring event of the 3rd quarter of 2021. On a normalized basis, that is excluding the effect of the GSF agreement mentioned above, EBITDA presented a growth of BRL 168.7 million or 22.6% in the 3rd quarter of 2022 compared to the same quarter of the previous year.

EBITDA (BRL million)



Financial income

	Consolidated		
	7/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	Variation %
Revenue	116,431	117,643	-1.0
Expenses	(155,611)	(509,675)	-69.5
Financial income net	(39,180)	(392,032)	-90.0

In the 3rd quarter of 2022, the net financial income was negative by BRL 39.2 million, which represents an improvement of BRL 352.9 million compared to the same period of the previous year.

Regarding this variation, it is worth noting:

- Reduction of BRL 312.5 million in expenses with net exchange variation on the US dollar loan between stakeholders of subsidiary Rio Paraná with CTG Luxembourg. This impact was basically caused by the devaluation of the real (BRL) against the dollar (USD) between the compared periods. In the 3rd quarter of 2021, the BRL depreciated by -8.7% compared to an appreciation of 0.7% in the 3rd quarter of 2022;
- Decrease of BRL 99.3 million in the monetary restatement expense referring to the adjustment to present value of the liability related to the provision constituted for major repairs in the subsidiary Rio Paraná, due to the reduction in the expected future forecast for the IPCA and the IGPM, which are the indexes used for the inflation adjustment of this liability;
- Growth of BRL 46 million in income from financial investments, especially due to the increase in the DI and higher average cash in the comparison between the two periods;
- Reduction of BRL 17.8 million in the monetary variation levied on the debentures due to the reduction in the IPCA between the periods;
- Negative effect of BRL 92 million due to the one-off launch in the 3rd Quarter of 2021 of receipt of financial penalty due to non-compliance and renegotiation of prices and terms originally contracted with a counterpart;

Increase of BRL 28.6 million in financial expenses related to the subsidiaries' debts, due to the new funding carried out in June/22 in the subsidiary Rio Paraná, as well as the variation in the indexes (CDI and IPCA) between the two periods.

Indebtedness

	Compensation	Maturity	Consolidated		% Variation
			9/30/2022	12/31/2021	
China Three Gorges (Luxembourg) Energy S.A.R.L	4.29% p.y. + USD	5/20/2023	2,737,045	3,244,771	-15.6
Tokyo - Mitsubishi	CDI + 0.45 % p.y.	6/29/2023	675,710	1,351,480	-50.0
BNDES (*)	TJLP + 2.34% p.y.	6/16/2031	245,126	264,928	-7.5
BNDES (*)	TJLP	6/16/2031	1,246	1,343	-7.2
BNDES (*)	TJLP + 1.81% p.y.	9/15/2026	84,723	100,173	-15.4
BNDES (*)	TJLP + 2.16% p.y.	9/15/2026	6,527	7,684	-15.1
Fourth issue of debentures - series 2	IPCA + 6.07% p.y.	7/16/2023	139,345	279,689	-50.2
Seventh issue of debentures - series 2	IPCA + 5.90% p.y.	8/15/2022	-	128,344	-100.0
Eighth issue of debentures - series 1	106.75% of CDI p.y.	3/15/2023	81,411	164,786	-50.6
Eighth issue of debentures - series 2	IPCA + 5.50% p.y.	3/15/2025	211,776	204,950	3.3
Ninth issue of debentures - series 1	CDI + 1.40% p.y.	1/26/2024	187,502	185,521	1.1
Ninth issue of debentures - series 2	CDI + 1.65% p.y.	1/26/2026	326,422	329,905	-1.1
First issue of debentures - series 1	CDI + 1.05% p.y.	6/15/2023	123,355	240,636	-48.7
First issue of debentures - series 2	IPCA + 6.15% p.y.	6/16/2025	313,151	289,396	8.2
Second issue of debentures - series 1	CDI + 1.20 % p.y.	6/15/2024	211,746	195,026	8.6
Second issue of debentures - series 2	IPCA + 4.63% p.y.	6/15/2031	710,996	671,355	5.9
Third issue of debentures - single series	CDI + 1.29% p.y.	6/27/2027	818,052	-	0.0
			6,874,133	7,659,987	-10.3

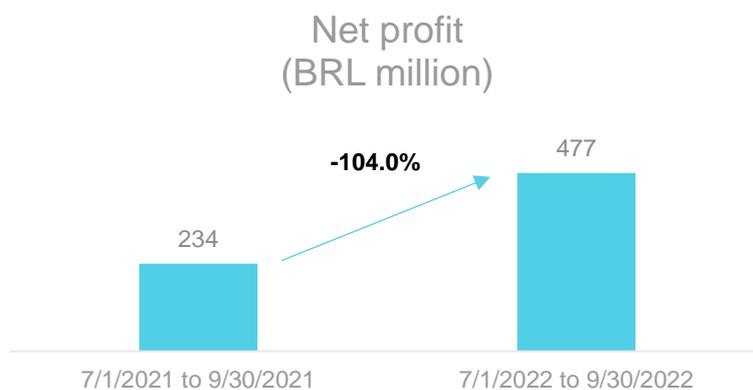
	Consolidated		
	9/30/2022	12/31/2021	% Variation
Debentures	3,123,756	2,689,608	16.1
Short term	415,378	501,681	-17.2
Long term	2,708,378	2,187,927	23.8
Loans	675,710	1,351,480	-50.0
Short term	675,710	676,480	-0.1
Long term	-	675,000	-100.0
Financing	337,622	374,128	-9.8
Short term	51,930	136,681	-62.0
Long term	285,692	237,447	20.3
Related parties	2,737,045	3,244,771	-15.6
Short term	2,737,045	663,790	312.3
Long term	-	2,580,981	-100
(-) Cash and cash equivalents	(2,178,226)	(1,317,861)	65.3
(-) Linked financial investments	(24,359)	(22,833)	6.7
Net debt	4,671,548	6,319,293	-26.1

The net debt balance decreased by BRL 1,647.7 million, compared to December 31, 2021.

The factors worth mentioning include: (1) the higher cash balance of the group in the comparison between the periods, and, in the subsidiary Rio Paraná, (2) the effect of the exchange variation and the amortization of the portion of the loan held by Rio Paraná with CTG Luxembourg and (3) amortization of the loan installment with Banco Mitsubishi.

Net income

Due to all the factors detailed above, CTG Brasil's consolidated net profit showed, in the period, a relevant increase of BRL 243 million or +104% when compared to the performance of the 3rd quarter of the previous year



Interim accounting information

Balance sheets

ON SEPTEMBER 30, 2022 AND DECEMBER 31, 2021

(Amounts expressed in thousands of reais, except when indicated otherwise)

Assets	Note	Controlling company		Consolidated	
		9/30/2022	12/31/2021	9/30/2022	12/31/2021
			<i>Reissued note (2.4)</i>		
Current					
Cash and cash equivalents	5	584,095	556,199	2,178,226	1,317,861
Trade receivables	6	-	-	638,185	597,265
Recoverable taxes	7	34,242	29,979	49,088	62,216
Renegotiation of hydrological risk	8	-	-	259	259
Concessions	9	-	-	1,169,140	1,119,444
Dividends	11	29,444	29,444	-	-
Interest on equity (IONE)	12	11,449	256,608	2,949	21,441
Related parties	28.2	7,268	8,155	-	-
Services in progress		-	-	61,543	64,087
Prepaid expenses		3,280	2,926	25,218	14,045
Energy futures contracts	27	-	-	234,338	127,587
Other credits		11,007	1,662	25,746	13,043
Total current assets		680,785	884,973	4,384,692	3,337,248
Non-current					
Long-term receivables					
Linked financial investments	5.2	-	-	24,359	22,833
Trade receivables	6	-	-	2,275	3,336
Recoverable taxes	7	-	-	2,329	2,272
Deferred taxes	33.2	-	-	160,400	150,421
Renegotiation of hydrological risk	8	-	-	5,679	5,873
Concessions	9	-	-	10,641,243	10,290,980
Legal deposits	10	-	-	591,172	555,699
Prepaid expenses		38	357	1,617	2,376
Energy futures contracts	27	-	-	122,627	99,292
		38	357	11,551,701	11,133,082
Investments	13	12,555,986	11,444,277	1,775,344	1,757,648
Property, plant and equipment	14	21,172	25,520	3,697,764	3,846,630
Intangible assets	15	259,775	52,886	8,524,700	8,535,225
Total non-current assets		12,836,971	11,523,040	25,549,509	25,272,585
Total assets		13,517,756	12,408,013	29,934,201	28,609,833

The explanatory notes are an integral part of the interim financial information.

Balance sheets

ON SEPTEMBER 30, 2022 AND DECEMBER 31, 2021

(Amounts expressed in thousands of reais, except when indicated otherwise)

Liabilities	Note	Controlling company		Consolidated	
		9/30/2022	12/31/2021	9/30/2022	12/31/2021
			<i>Reissued note (2.4)</i>		
Current					
Trade payables	16	6,602	8,946	626,173	687,104
Wages, provisions and welfare charges		27,802	25,623	72,939	65,582
Recoverable taxes	7	168	27,225	497,065	327,440
Sector-related charges	18	-	-	95,573	92,108
Social and environmental indemnity		-	-	927	793
Use of Public Property (UBP)	23	-	-	3,586	3,276
Loans	20	-	-	675,710	676,480
Financing	21	-	-	51,930	136,681
Debentures	22	-	-	415,378	501,681
Bank guarantees	17	881	2,623	881	2,623
Dividends	25	1,225,656	55,433	1,229,962	59,837
Interest on equity (IONE)	26	188,700	188,700	188,881	302,261
Related parties	28.2	-	-	2,741,314	666,698
Provision for major repairs	19	-	-	292,532	267,280
Provision for risks	24	-	-	90	1,053
Deferred revenue		-	-	917	4,045
Energy futures contracts	27	-	-	174,609	101,382
Other obligations		5,093	4,891	8,567	8,268
Total current liabilities		1,454,902	313,441	7,077,034	3,904,592
Non-current					
Trade payables	16	-	-	34,253	28,129
Deferred taxes	33.2	-	-	1,246,318	1,003,044
Sector-related charges	18	-	-	43,460	43,525
Social and environmental indemnity		-	-	19,160	17,961
Use of Public Property (UBP)	23	-	-	33,163	31,474
Loans	20	-	-	-	675,000
Financing	21	-	-	285,692	237,447
Debentures	22	-	-	2,708,378	2,187,927
Bank guarantees	17	-	367	-	367
Related parties	28.2	-	-	-	2,580,981
Pension plan		-	-	42,188	42,188
Provision for major repairs	19	-	-	1,675,248	1,642,613
Provision for risks	24	-	-	234,887	221,205
Deferred revenue		-	-	14,861	5,367
Energy futures contracts	27	-	-	50,801	12,575
Other obligations		9,948	12,424	22,980	24,397
Total non-current liabilities		9,948	12,791	6,411,389	8,754,200
Total liabilities		1,464,850	326,232	13,488,423	12,658,792
Shareholders' equity	29				
Capital		9,926,535	9,926,535	9,926,535	9,926,535
Legal reserve		183,955	183,955	183,955	183,955
Earnings reserve		1,744,451	1,744,360	1,744,451	1,744,360
Equity valuation adjustments		197,965	226,931	197,965	226,931
Total shareholders' equity		12,052,906	12,081,781	12,052,906	12,081,781
Interest of non-controlling shareholders		-	-	4,392,872	3,869,260
Consolidated shareholders' equity		12,052,906	12,081,781	16,445,778	15,951,041
Total liabilities and shareholders' equity		13,517,756	12,408,013	29,934,201	28,609,833

The explanatory notes are an integral part of the interim financial information.

Income and loss statements

THREE- AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(Amounts expressed in thousands of reais, unless otherwise stated)

	Note	Controlling company			
		7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
				<i>Reissued note (2.4)</i>	<i>Reissued note (2.4)</i>
Other operating results		-	-	-	-
Personnel		(28,142)	(76,059)	(20,391)	(57,249)
Materials		(159)	(420)	(119)	(347)
Third-party services		(6,112)	(17,130)	(5,579)	(14,131)
Depreciation and amortization	14 and 15	(3,131)	(9,430)	(1,349)	(4,348)
Insurance		(125)	(371)	(72)	(213)
Rental		(148)	(640)	(216)	(417)
Expenses sharing	28.3	21,119	57,759	14,797	43,497
Others		(1,498)	(4,366)	(558)	(2,639)
		(18,196)	(50,657)	(13,487)	(35,847)
		-	-	-	-
Income from equity interest					
Equity equivalence	13	338,476	1,157,307	176,150	714,412
		338,476	1,157,307	176,150	714,412
		-	-	-	-
Operating income before financial income		320,280	1,106,650	162,663	678,565
		-	-	-	-
Financial result	32				
Revenue		18,800	39,358	6,396	7,812
Expenses		(2,126)	(5,689)	(1,660)	(5,810)
		16,674	33,669	4,736	2,002
		-	-	-	-
Income before income tax and social contribution		336,954	1,140,319	167,399	680,567
		-	-	-	-
Income and social contribution tax	33				
Current		-	(639)	-	-
		-	(639)	-	-
		-	-	-	-
Net income for the period		336,954	1,139,680	167,399	680,567
		-	-	-	-
Basic and diluted earnings per share	34	0.03394	0.11481	0.01686	0.06856

The explanatory notes are an integral part of the interim financial information.

Income and loss statements

THREE- AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(Amounts expressed in thousands of reais, unless otherwise stated)

	Note	Consolidated			
		7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
Net operating revenue	30	1,372,298	4,551,419	1,507,596	4,520,823
Operating costs					
Personnel		(46,505)	(121,540)	(38,931)	(110,256)
Materials		(4,846)	(12,526)	(4,689)	(14,462)
Third-party services		(22,305)	(61,256)	(22,084)	(65,943)
Electric power purchased	31.2	(223,222)	(526,784)	(706,317)	(1,009,576)
Energy futures contract operations	27	(17,575)	(111,452)	133,080	(145,028)
Depreciation and amortization	14 and 15	(146,038)	(442,005)	(152,901)	(453,758)
Electric power grid charges	31.3	(101,964)	(284,846)	(89,241)	(247,390)
Financial compensation for the use of water resources (CFURH)		(16,746)	(45,707)	(14,103)	(40,504)
Electric power service inspection fee (TFSEE)		(3,923)	(9,455)	(1,764)	(7,184)
Insurance		(5,063)	(13,787)	(4,549)	(14,032)
Rental		(112)	(505)	(171)	(598)
Provision for risks	11	11	(4,068)	(2,942)	(12,191)
Estimated losses on allowance for loan losses (PECLD)		-	-	2,354	2,990
Cost recovery through extension of GSF concession		-	-	176,501	176,501
Others		(620)	(720)	1,177	(2,349)
		(588,908)	(1,634,651)	(724,580)	(1,943,780)
Gross profit		783,390	2,916,768	783,016	2,577,043
Other operating results					
Personnel		(35,517)	(97,617)	(31,221)	(90,734)
Materials		(405)	(1,013)	(320)	(774)
Third-party services		(9,877)	(30,705)	(10,724)	(30,090)
Depreciation and amortization	14 and 15	(20,380)	(61,265)	(25,124)	(81,827)
Insurance		(216)	(649)	(118)	(296)
Rental		(302)	(1,200)	(936)	(2,463)
Provision for risks		206	464	(368)	(219)
Others		(2,415)	(6,432)	(597)	(4,278)
		(68,906)	(198,417)	(69,408)	(210,681)
Income from equity interest					
Equity equivalence	13	36,074	64,962	32,382	37,678
		36,074	64,962	32,382	37,678
Operating income before financial income		750,558	2,783,313	745,990	2,404,040
Financial result	32				
Revenue		116,431	1,010,206	117,643	629,806
Expenses		(155,611)	(1,275,929)	(509,675)	(1,442,007)
		(39,180)	(265,723)	(392,032)	(812,201)
Income before income tax and social contribution		711,378	2,517,590	353,958	1,591,839
Income and social contribution tax	33				
Current		(230,917)	(623,199)	(131,893)	(408,565)
Deferred		(3,830)	(232,030)	11,529	(156,843)
		(234,747)	(855,229)	(120,364)	(565,408)
Net income for the period		476,631	1,662,361	233,594	1,026,431
Attributable to the					
Controlling shareholders		336,954	1,139,680	167,399	680,567
Non-controlling shareholders		139,677	522,681	66,195	345,864

The explanatory notes are an integral part of the interim financial information.

Comprehensive income and loss statements

THREE- AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2022 AND 2021

(Amounts expressed in thousands of reais, unless otherwise stated)

	Controlling company				Consolidated			
	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
Net income for the period	336,954	1,139,680	167,399	680,567	476,631	1,662,361	233,594	1,026,431
Other comprehensive income for the period								
Results from defined benefit pension plan	790	2,389	831	2,481	1,232	3,725	1,296	3,776
Deferred income and social contribution taxes on actuarial result	(269)	(812)	(283)	(883)	(419)	(1,267)	(441)	(1,284)
	521	1,577	548	1,598	813	2,458	855	2,492
Comprehensive income for the period	337,475	1,141,257	167,947	682,165	477,444	1,664,819	234,449	1,028,923

The explanatory notes are an integral part of the interim financial information.

Statements of changes in equity

NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022 AND 2021 (Amounts expressed in thousands of reais, unless otherwise stated)

	Capital	Reserves		Retained earnings	Equity valuation adjustments		Shareholders' equity of the controlling company	Interest of non-controlling shareholders	Total of the consolidated equity
		Legal	Profits		Assigned cost	Other comprehensive results			
Balance as at December 31, 2021	9,926,535	183,955	1,744,360	-	236,227	(9,296)	12,081,781	3,869,260	15,951,041
Comprehensive income for the period	-	-	-	-	-	-	-	-	-
Net income for the period	-	-	-	1,139,680	-	-	1,139,680	522,681	1,662,361
Result from defined benefit pension plan	-	-	-	-	-	2,389	2,389	1,336	3,725
Deferred income and social contribution taxes on actuarial result	-	-	-	-	-	(812)	(812)	(455)	(1,267)
	-	-	-	1,139,680	-	1,577	1,141,257	523,562	1,664,819
Realization of valuation adjustment to equity	-	-	-	46,277	(46,277)	-	-	-	-
Deferred tax on equity valuation adjustment	-	-	-	(15,734)	15,734	-	-	-	-
	-	-	-	30,543	(30,543)	-	-	-	-
Contributions and distributions to shareholders	-	-	-	-	-	-	-	-	-
Dividends intermediate	-	-	-	(1,170,223)	-	-	(1,170,223)	-	(1,170,223)
Prescribed dividends	-	-	61	-	-	-	61	34	95
Interest on prescribed equity	-	-	30	-	-	-	30	16	46
	-	-	91	(1,170,223)	-	-	(1,170,132)	50	(1,170,082)
Balance as at September 30, 2022	9,926,535	183,955	1,744,451	-	205,684	(7,719)	12,052,906	4,392,872	16,445,778

	Capital	Reserves		Retained earnings	Equity valuation adjustments (*)		Shareholders' equity of the controlling company	Interest of non-controlling shareholders	Total of the consolidated equity
		Legal	Profits (*)		Assigned cost	Other comprehensive results			
Balance as at December 31, 2020	9,926,535	125,548	942,522	-	278,222	(12,210)	11,260,617	3,648,327	14,908,944
Comprehensive income for the period	-	-	-	-	-	-	-	-	-
Net income for the period	-	-	-	680,567	-	-	680,567	345,864	1,026,431
Result from defined benefit pension plan	-	-	-	-	-	2,481	2,481	1,295	3,776
Deferred income and social contribution taxes on actuarial result	-	-	-	221	-	(1,104)	(883)	(401)	(1,284)
	-	-	-	680,788	-	1,377	682,165	346,758	1,028,923
Realization of valuation adjustment to equity	-	-	-	29,549	(29,549)	-	-	-	-
Deferred tax on equity valuation adjustment	-	-	-	(10,016)	10,016	-	-	-	-
	-	-	-	19,533	(19,533)	-	-	-	-
Contributions and distributions to shareholders	-	-	-	-	-	-	-	-	-
Ajuste investimento	-	-	61	-	-	-	61	(980)	(919)
Interim dividends	-	-	-	-	-	-	-	(86,412)	(86,412)
	-	-	61	-	-	-	61	(87,392)	(87,331)
Balance as at September 30, 2021	9,926,535	125,548	1,028,680	700,321	258,689	(10,833)	11,942,843	3,907,693	15,850,536

(*) See explanatory note number 31.4 of the annual financial statements for the tax year 2021.

The explanatory notes are an integral part of the interim financial information.

Cash flow statements

NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022 AND 2021 (Amounts expressed in thousands of reais, unless otherwise stated)

	Note	Controlling company		Consolidated	
		9/30/2022	9/30/2021	9/30/2022	9/30/2021
			<i>Reissued note (2.4)</i>		
Cash flows from operating activities					
Income before income tax and social contribution		1,140,319	680,567	2,517,590	1,591,839
Adjustments to:					
Depreciation and amortization		9,430	4,348	503,270	535,585
Equity		(1,157,307)	(714,412)	(64,962)	(37,678)
Appropriation of interest on loans	20.2	-	-	97,082	47,373
Appropriation of interest on financing	21.3	-	-	21,300	20,312
Appropriation of monetary variation on financing	21.3	-	-	1,578	-
Appropriation of interest on debentures	22.3	-	-	130,117	61,779
Appropriation of interest on related parties	28.4	-	-	105,845	137,431
Cost recovery by extending the GSF concession	15.2	-	-	-	(176,501)
Monetary variation for CCEE default		-	-	2,221	(25,215)
Monetary variation for CCEE injunction		-	-	(43,608)	121,990
Change in unrealized gains and losses in operation of energy futures contracts	27	-	-	(18,632)	(62,433)
Appropriation of adjustment to present value (UBP)	23.2	-	-	(745)	(18,965)
Amortization of transaction costs on financing	21.3	-	-	209	210
Amortization of debentures transaction costs	22.3	-	-	1,593	1,332
Amortization adjustment to present value of provision for major repairs	19.2	-	-	(124,199)	(255,643)
Updating of the provision for major repairs	19.2	-	-	332,262	609,730
Monetary variation of adjustment to present value (UBP)	23.2	-	-	5,366	6,751
Monetary variation of socio-environmental compensation		-	-	1,393	2,381
Monetary variation of provision for risks		-	-	18,056	6,969
Monetary variation of judicial deposits		-	-	(39,028)	(10,533)
Active exchange variations on related parties	28.4	-	-	(814,776)	(465,182)
Passive exchange variations on related parties	28.4	-	-	584,710	625,323
Monetary variation TUSD-G		-	-	(9,333)	2,532
Monetary variation of debentures	22.3	-	-	29,927	54,398
Provision for interest and monetary restatement of financial assets	9.1.2	-	-	(1,276,151)	(1,289,789)
Losses / (reversal) of bad debt estimate (PECLD)		-	-	-	(2,990)
Provision / (reversal) for risks		-	-	(1,061)	(1,919)
RBO update	9.1.2	-	-	10,992	85,345
Gains on write-offs of / intangible assets		263	162	2,791	2,193
Changes in assets:					
Customers		-	-	(42,080)	896,146
Renegotiation of hydrological risk		-	-	194	195
Prepaid expenses		(35)	1,105	(10,414)	(1,988)
Judicial deposit		-	-	(202)	1,283
Linked financial investments		-	-	(347)	865
Ongoing services		-	-	2,544	(20,054)
Financial asset linked to the concession		-	-	865,200	789,482
Other credits		(9,348)	(61)	(18,661)	(148)
Related parties		887	708	-	-

The explanatory notes are an integral part of the interim financial information.

Cash flow statements

NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022 AND 2021 (Amounts expressed in thousands of reais, unless otherwise stated)

Continuation	Note	Controlling company		Consolidated	
		9/30/2022	9/30/2021	9/30/2022	9/30/2021
Changes in liabilities:					
Providers		(2,344)	(2,076)	1,343	396,352
Sector charges		-	-	3,400	1,694
Bank guarantees payable		(2,109)	(1,166)	(2,109)	(1,166)
Provisions for major repairs		-	-	(220,612)	(176,398)
Related parties		-	6	1,361	1,084
Salaries, provisions and social contributions		2,179	(560)	7,357	1,034
Provision for risks		-	-	(627)	(177,783)
Social and environmental compensation		-	-	(1,023)	-
Use of public good (UBP)		-	-	(2,622)	(2,213)
Deferred revenue		-	-	6,366	1,928
Capitalization of debentures		-	-	106,142	68,638
Taxes, fees and contributions		(31,613)	(19,455)	(86,597)	(145,638)
Other obligations		(2,271)	(510)	(589)	(523)
Cash (invested in) / generated by operations		51,949	(51,344)	2,581,828	3,199,415
Payment of income tax and social contribution		(346)	-	(364,323)	(336,211)
Payment of interest on loans	20.2	-	-	(97,852)	(47,247)
Payment of interest on financing	21.3	-	-	(21,396)	(20,441)
Payment of interest on debentures	22.3	-	-	(153,645)	(82,921)
GSF injunction payment	1.3	-	-	-	(1,945,097)
Monetary variation payments on debentures	22.3	-	-	(93,590)	(102,170)
Payment of interest on loans from related party	28.4	-	-	(65,977)	(93,655)
Receipt of interest on equity	12	245,159	346,223	18,492	18,899
Receipts of dividends	11	47,266	204,579	47,266	8,806
Net cash provided by operating activities		240,130	499,458	1,850,797	599,378
Cash flow from investment activities					
Investments	13.1	-	61	-	61
Linked financial investments	5.2	-	-	(1,179)	(1,096)
Additions to property, plant and equipment and intangible assets		(212,234)	(37,652)	(270,444)	(103,739)
Net cash used in investment activities		(212,234)	(37,591)	(271,623)	(104,774)
Cash flow from financing activities					
Amount received by issuing debentures		-	-	800,000	1,345,000
Transaction cost for issuing debentures		-	-	(3,065)	(24,511)
Loans payments	20.2	-	-	(675,000)	(675,000)
Financing payments	21.3	-	-	(38,197)	(38,141)
Related party payments	28.4	-	-	(305,885)	(306,233)
Debentures payments	22.3	-	-	(383,325)	(263,341)
Payment of interest on equity		-	-	(113,334)	(165,338)
Dividend payment		-	-	(3)	(108,223)
Net cash flow applied to financing activities		-	-	(718,809)	(235,787)
Net increase / (decrease) in cash and cash equivalents		27,896	461,867	860,365	258,817
Cash and cash equivalents at the beginning of the period		556,199	55,184	1,317,861	1,486,446
Cash and cash equivalents at the end of the period		584,095	517,051	2,178,226	1,745,263
Net increase / (decrease) in cash and cash equivalents		27,896	461,867	860,365	258,817

The explanatory notes are an integral part of the interim financial information.

Added value statements

PERIODS ENDING SEPTEMBER 30, 2022 AND 2021 (Amounts expressed in thousands of reais, unless otherwise stated)

	Note	Controlling company		Consolidated	
		1/01/2022 to 9/30/2022	1/01/2021 to 9/30/2021	1/01/2022 to 9/30/2022	1/01/2021 to 9/30/2021
Revenue					
Sale of energy and other services	30	-	-	3,771,472	3,691,179
Revenue from financial assets		-	-	1,265,158	1,296,913
Estimated loss reversal for doubtful accounts		-	-	-	2,990
		-	-	5,036,630	4,991,082
Inputs acquired from third parties					
Electric power purchased and power grid charges	31	-	-	(890,605)	(1,359,118)
Recovery of energy purchase costs by grant extension (GSF agreement)		-	-	-	176,501
Energy futures contracts		-	-	(111,452)	(145,028)
Third-party materials and services		40,209	29,019	(105,561)	(111,319)
Other operating costs		(4,327)	(2,709)	(23,747)	(32,540)
		35,882	26,310	(1,131,365)	(1,471,504)
Gross added value		35,882	26,310	3,905,265	3,519,578
Depreciation and amortization		(9,430)	(4,348)	(503,270)	(535,585)
Net added value produced		26,452	21,962	3,401,995	2,983,993
Equity equivalence	13	1,157,307	714,412	64,962	37,678
Other financial revenues		87,584	37,745	1,065,494	671,672
Added value received on transfer		1,244,891	752,157	1,130,456	709,350
Total added value to distribute		1,271,343	774,119	4,532,451	3,693,343
Value added distribution					
Personnel					
Direct compensation		39,020	28,292	114,984	106,264
Benefits		13,578	11,070	39,941	36,207
Guarantee Fund for Length of Service (FGTS)		3,263	2,213	10,849	8,593
(Reversal) / provision for gratification (bonuses)		(247)	(381)	(470)	(33)
Participation in results		10,409	8,738	24,161	22,906
Social charges (except INSS)		-	-	-	649
		66,023	49,932	189,465	174,586
Taxes, fees and contributions					
Federal		27,999	17,150	1,277,282	947,954
State		107	80	47,198	37,097
Municipal		319	123	46,342	41,812
		28,425	17,353	1,370,822	1,026,863
Remuneration of third-party capital					
Rental		983	718	2,253	3,766
Other financial expenses		5,689	5,795	1,277,007	1,441,943
		6,672	6,513	1,279,260	1,445,709
Remuneration of equity					
Dividends		1,170,223	-	1,170,223	-
Retained earnings		-	700,321	-	700,321
Participation of non-controlling shareholders in retained earnings		-	-	522,681	345,864
		1,170,223	700,321	1,692,904	1,046,185
Distributed added value		1,271,343	774,119	4,532,451	3,693,343

The explanatory notes are an integral part of the interim financial information.

Explanatory notes for the interim financial statements - as of September 30, 2022

(Amounts expressed in thousands of reais, except when indicated otherwise)

1. General information

1.1. Operational context

China Three Gorges Brasil Energia S.A. (“Company” or “CTG Brasil”), also referred to alone or together with its Subsidiaries as a Group, is a privately held corporation (see note 1.2 below), headquartered in the city of São Paulo. The Group is controlled by China Three Gorges Corporation (CTG), a Chinese state-owned company strategically positioned in the clean energy segment, with global presence and a focus on large-scale hydropower generation.

The Group's corporate purpose is to participate in other companies, domestic or foreign, as a partner or shareholder, companies whose purpose is to promote, construct, install and explore projects for the generation, distribution, transmission and trading of electric power and related services, and to participate in investment funds.

Since the beginning of its operations, the Group has focused on entering the market by acquiring relevant equity stakes in renewable energy generation plants, especially hydropower plants.

In 2022, CTG Brasil completed the purchase of the Greenfield projects (funds) for the construction of two wind farms and a solar farm. The wind resources of Serra das Palmeiras and Dom Inocêncio Sul are located, respectively, in the states of Paraíba and Piauí, both with planned installed capacities of 600 MW. The Arinos solar resource is located in Minas Gerais and has a planned installed capacity of 400 MWp. The Serra das Palmeiras and Arinos projects are in the engineering study phase and equipment price quotations for investment decision (possible start of construction in 2023).

In total, CTG Brasil is adding 1,600 MW of installed capacity, with a focus on selling to its free-market client portfolio. Management understands that these acquisitions are not part of the scope of application of accounting standards IFRS 3 / CPC 15 (Business Combinations), as these projects do not yet generate inputs and outputs necessary to be characterized as “transactions”.

On September 30, 2022, the Group had a negative net working capital in the amount of BRL 774,117 in the Controlling Company and BRL 2,692,342 in Consolidated, which represents increase of 235.4% in the Controlling Company and 374.6% in the Consolidated in comparison to December 31, 2021.

The management has analyzed all available information on its projected cash flows and has concluded that it will have sufficient resources from the cash generation resulting from its operating activities.

1.2. Transformation of CTG Brasil Three Gorges Brasil from Ltd to S.A.

On March 31, 2022, the partners met and resolved on the transformation of China Three Gorges Brasil Energia de Ltda, into a Public Limited Company, which is now regulated by the provisions of its Bylaws and Law no. 6404/76, as amended (“Corporate Law”), without change in its capital stock or participation of the partners, who become shareholders.

1.3. Concession contracts/Concession authorizing resolutions

1.3.1. Subsidiaries

The following table shows the concession agreements / authorizing resolutions of the subsidiaries:

According to Ratifying Resolution REH 2919/2021, which ratifies the extension of the concession period for hydropower plants participating in the Energy Reallocation Mechanism (MRE), there was an extension of the concession period of an average of approximately 37 months.

ANEEL concession agreement / ANEEL authorizing resolution	Plant	Type	State	River	Installed capacity (MW)	Physical guarantee (MW average)	Beginning of concession	End of concession (*)
Nº 76/1999	Jurumirim	HPP	SP	Paranapanema	101.0	44.7	9/22/1999	4/17/2032
Nº 76/1999	Chavantes	HPP	SP/PR	Paranapanema	414.0	169.1	9/22/1999	3/30/2032
Nº 76/1999	Salto Grande	HPP	SP/PR	Paranapanema	73.8	52.3	9/22/1999	5/11/2032
Nº 76/1999	Capivara	HPP	SP/PR	Paranapanema	643.0	329.1	9/22/1999	4/21/2032
Nº 76/1999	Taquaruçu	HPP	SP/PR	Paranapanema	525.0	195.6	9/22/1999	4/19/2032
Nº 76/1999	Rosana	HPP	SP/PR	Paranapanema	354.0	173.9	9/22/1999	4/15/2032
Nº 183/1998	Canoas I	HPP	SP/PR	Paranapanema	82.5	54.2	7/30/1998	7/29/2037
Nº 183/1998	Canoas II	HPP	SP/PR	Paranapanema	72.0	45.6	7/30/1998	7/26/2037
Nº 549/2002	Retiro	SHP	SP	Sapucaí	16.0	8.1	10/10/2002	11/21/2034
Nº 706/2002	Palmeiras	SHP	SP	Sapucaí	16.5	8.1	12/18/2002	6/5/2036
Nº 03/2010	Garibaldi	HPP	SC	Canoas	191.9	86.3	12/14/2010	1/11/2051
Nº 90/2002	Salto	HPP	GO	Verde	116.0	66.1	12/11/2002	4/6/2046
Nº 01/2016	Jupiá	HPP	SP/MS	Paraná	1,551.2	889.2	1/05/2016	4/17/2047
Nº 01/2016	Ilha Solteira	HPP	SP/MS	Paraná	3,444.0	1,731.5	1/05/2016	4/18/2047
					7,600.9	3,853.8		

(*) Term adjusted according to REH 2919/2021.

1.4. Common Share – (GSF)

The severe hydrological crisis, which occurred between 2012 and 2018, caused a reduction in the levels of the reservoirs of hydroelectric powerplants (HPPs), raising the distribution of thermoelectric plants to the maximum level. This fact, added to a structural change in the electricity matrix, with the massive inflow of intermittent sources, led to hydraulic displacement and consequent reduction of the GSF, causing the Price for Settlement of Differences (PLD) to reach its ceiling in several months in the years 2014, 2015, 2017 and 2018, increasing the exposure of power generators in the MCP, as a result of the GSF.

After a long period of discussions, including in court, Law 14052/2020 was enacted, which presented the guidelines on compensation by extending the terms of concession contracts to the owners of HPPs participating in the Energy Reallocation Mechanism (MRE), for the part of the exposure not corresponding to the hydrological risk proposed for the renegotiation of the hydrological risk in the free contracting environment (ACL.)

After many analyses, and in compliance with the schedule of Law No. 14,052/2020, the Group filed the document for its adherence to the GSF agreement before Aneel, as follows:

- September 29, 2021: HPPs Capivara, Chavantes, Taquaruçu, Salto Grande, Jurumirim, Rosana, Garibaldi, Jupiá and Ilha Solteira and the PCHs Palmeiras and Retiro
- October 8, 2021: Canoas I and II HPPs (whose ownership is shared by the subsidiary Rio Paranapanema Energia and Companhia Brasileira de Alumínio (CBA))
- October 7, 2021: HPP Salto

In this way, the Group adhered to the renegotiation of the GSF for all its plants.

On December 3, 2021, the Group filed an administrative appeal before Aneel, claiming the restitution of part of the IGP-M adjustment on the amounts paid for the settlement of the liability related to the GSF discussion from the decision to join the "GSF Agreement" under Law 14120/2020. The portion claimed corresponds to the methodology applied by Aneel and CCEE, where the months in which the IGP-M showed a negative variation (deflation) were disregarded in the calculation of monetary restatement. The amounts involved are around BRL 65 million in Consolidated.

Aneel's Collegiate Board of Directors approved the issuance of Authorizing Resolutions (REAs) changing the expiration date and approved the draft Addenda to the concession agreements to be signed as follows:

- REA No. 11.345, of March 15, 2022 - PCH Palmeiras and HPPs Jurumirim, Salto Grande, Chavantes, Capivara, Taquaruçu and Rosana.
- REA No. 11,715, of April 19, 2022 - PCH Retiro
- REA No. 12,255, of July 5, 2022 - HPPs and Canoas I and II
- REA No. 11,998, of June 7, 2022 – HPPs Jupiá, Ilha Solteira, Salto and Garibaldi

On July 1, 2022, the Third Amendment to the Concession Agreement No. 76/1999 was signed, and approved in Authorizing Resolution No. 11,345/2022, formalizing the extension of the term of validity of the concession granting of the HPPs Jurumirim, Salto Grande, Chavantes, Capivara, Taquaruçu and Rosana, as per Note 1.3. Related to the other power plants, the amendments are in signature phase.

The entirety of the information related to the common share note (GSF) is described in note 1.3 of the annual financial statements for the year 2021.

1.5. Review of the physical guarantees of the hydropower plants

1.5.1. Subsidiary - Rio Paranapanema Energia S.A.

On March 28, 2022, the Ministry of Mines and Energy (MME) opened the Public Consultation MME no. 123 with the objective of presenting and collecting contributions to the proposed reference configuration, the premises, the methodology and the criteria for a new review cycle for the ordinary physical guarantee of energy to be carried out in 2022 to take effect on January 1, 2023.

The last physical guarantee review took place in 2017, with the publication of Ordinance No. 178, which defined the new values for the physical guarantee of energy for centrally dispatched HPPs, valid as of January 1, 2018. Thus, as of this date, there was a reduction of approximately 5% in Rio Paranapanema Energia S.A.'s physical guarantee compared to the physical guarantee in effect in December 2017.

On February 2, 2018, Rio Paranapanema Energia filed two lawsuits before the Federal Court of the Federal District against the Federal Government, with a request for an injunction to suspend the application of this ordinance and question the physical guarantee parameters. In both actions, the injunctions were not granted in the lower court.

Between the years 2018 and 2020, the subsidiary Rio Paranapanema Energia obtained injunctions to dismiss the applicability of the Ordinance in relation to the HPPs, however the judgments handed down in 2019 were unfavorable, from which there was an appeal.

On December 16, 2020, a court decision was rendered on appeal that confirmed and stabilized the effect of the injunction of Rio Paranapanema Energia in the sense of not applying the effects of Ordinance No. 178/2017. For more information, see explanatory note number 16.

On August 16, 2022, the appeal filed by Rio Paranapanema was judged, referring to the lawsuit that addressed the legitimacy of the physical guarantee review that took place in 2017; the vote was favorable to Rio Paranapanema in 4 votes to 1, in the 6th Panel of the Regional Federal Court of the First Region (TRF1), which granted the Subsidiary's appeal, since the collegiate body's understanding is that the HPPs already had their physical guarantees reviewed in 2013 and 2015, and therefore there would be no further review needed. Against this decision, appeals can be directed to the Superior Courts.

On August 12, 2022, the MME Public Consultation was opened to receive contributions from agents regarding the Ordinary Review of Physical Guarantees 2022 - Preliminary Values of Physical Guarantees. The Group sent contributions defending the indivisibility of the physical guarantee and alteration of the critical period to be used in this physical guarantee review.

The entirety of the information related to the physical guarantee Review note is described in explanatory note number 1.4 of the annual financial statements for the fiscal year 2021.

1.6. Update of RAG cycle 2022/2023

On July 12, 2022 Ratifying Resolution No. 3.068/2022 was published for the RAG referring to the period from July/2022 to June/2023, due to the excellent availability rates of the HPPs Ilha Solteira and Jupiá. Given the management and evolution of the modernization of the plants, there was an increase of BRL 25.1 million in the RAG corresponding to the portion of adjustment for the Assessed unavailability or Accredited Performance (Ajl) that measures the quality standard of the HPP.

2. Presentation of interim accounting information

2.1. Approval of interim accounting information

The issuance of this interim financial information was authorized by the Company's Board of Directors on October 6, 2022.

2.2. Preparation and measurement basis

The Company's interim information was prepared in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Statements and with the international accounting standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) International Financial Reporting Standards - (IFRS), issued by the International Accounting Standards Board (IASB), and the accounting practices adopted in Brazil, including the pronouncements issued by the Accounting Pronouncements Committee (CPCs), and presented in a manner consistent with the standards issued by the Securities and Exchange Commission - CVM , applicable to the preparation of the Quarterly Information – ITR.

The aforementioned interim financial information includes the individual statements of value added - DVA, referring to the three- and nine-month periods ended September 30, 2022, prepared under the responsibility of the Company's Executive Board and presented as supplementary information for the purposes of international standard IAS 34.

Management declares that the basis of preparation and accounting policies is the same as that used in the annual financial statements for the tax year 2021. Therefore, this interim financial information must be read together with the Company's financial statements as of December 31, 2021.

2.3. Functional currency and preparation currency

The individual and consolidated interim financial information is presented in reais, the functional currency used by the Group.

The other information related to the presentation of the financial statements published in explanatory note number 2 of the 2021 annual financial statements remains valid for this quarter.

2.4. Restatement of comparative figures

The Company is restating its financial statements originally authorized by the Board of Directors and issued on November 9, 2021, referring to the period ended September 30, 2021, to include additional disclosures required from publicly-held companies, as described, for a better presentation of the information published in the Group's Parent Company, the expectation of future profitability (goodwill) and the surplus value of the concession right related to investees acquired in previous years were reclassified from the Intangible Assets item to Investments, as well as the respective amortizations of these assets and the defined useful lives of the items from "Depreciation and Amortization" to "Equity Method" in the Income Statement.

The Parent Company's financial statements of September 30, 2021, presented for comparison purposes, have been adjusted and are being restated.

The effects of the restatement are shown below:

	Note	Controlling company					
		7/01/2021 to 9/30/2021			1/01/2021 to 9/30/2021		
		Original	Adjustment	Reissued	Original	Adjustment	Reissued
Other operating results							
Depreciation and amortization	14 and 15	(23,103)	21,754	(1,349)	(76,111)	71,763	(4,348)
Income from equity interests							
Equity equivalence	13	197,904	(21,754)	176,150	786,175	(71,763)	714,412
Net income for the period		167,399	-	167,399	680,567	-	680,567

3. Main accounting practices

The main accounting practices and consolidation criteria did not change in relation to what was disclosed in explanatory note number 3 of the annual financial statements for 2021.

4. Business risk management

4.1. Financial risk

The information on risk factors described in explanatory note number 4 of the annual financial statements for the tax year 2021 remains valid for these interim financial statements, except for the update of the explanatory notes on liquidity risk, sensitivity analysis, capital management, described below:

4.1.1. Liquidity risk

The Group monitors ongoing forecasts of liquidity requirements to ensure that it has sufficient cash to meet operational needs.

The Group manages liquidity risk with a set of methodologies, procedures, and instruments applied in the permanent control of financial processes, in order to ensure the adequate management of risks.

This forecast takes into account the Group's debt financing plans, in compliance with restrictive covenants, internal balance sheet quotient targets and, if applicable, external legal or regulatory requirements.

The Group's liquidity risk is represented by the possibility of insufficient funds, cash or other financial assets, to settle obligations on the scheduled dates.

The Group invests excess cash in interest-bearing checking accounts, time deposits, and short-term deposits, choosing instruments with appropriate maturities or adequate liquidity to provide sufficient margin as determined by the above-mentioned forecasts.

As a result of the reclassification of US dollar-linked related party debt to short-term, the table below shows in detail the remaining contractual maturity of the Group's liabilities and the respective amortization periods. The table has been drawn up according to the undiscounted cash flows of the financial liabilities, based on the earliest date on which the Group is due to settle the respective obligations. The table includes both interest and principal cash flows.

Debt	Controlled companies	Remuneration	Consolidated					Total
			Less than one month	From one to three months	From three months to one year	From one to two years	More than two years	
First issue of debentures - series 1	Rio Parana Energia S.A.	CDI Variation + 1.05 % p.y.	-	8,517	127,574	-	-	136,091
First issue of debentures - series 2	Rio Parana Energia S.A.	IPCA Variation + 6.15 % p.y.	-	9,357	9,526	186,397	183,118	388,398
Second issue of debentures - series 1	Rio Parana Energia S.A.	CDI Variation + 1.20 % p.y.	-	13,995	12,459	219,770	-	246,224
Second issue of debentures - series 2	Rio Parana Energia S.A.	IPCA Variation + 4.63 % p.y.	-	16,650	16,951	35,417	1,212,096	1,281,114
Third issue of debentures - single series	Rio Parana Energia S.A.	CDI + 1.29% p.y.	-	58,367	53,362	104,078	987,357	1,203,164
Tokyo-Mitsubishi	Rio Parana Energia S.A.	CDI + 0.45 % p.y.	-	22,724	714,054	-	-	736,778
China Three Gorges (Luxembourg) Energy S.A.R.L.	Rio Parana Energia S.A.	4.29 % + Dollar	-	377,044	2,345,943	-	-	2,722,987
BNDES	Rio Verde Energia S.A.	TJLP	2,526	4,920	21,696	27,301	49,376	105,819
BNDES	Rio Canoa Energia S.A.	TJLP	4,073	7,826	34,892	44,224	240,147	331,162
Fourth issue of debentures - series 2	Rio Paranapanema Energia S.A.	IPCA Variation + 6.07% p.y.	-	-	159,686	-	-	159,686
Eighth issue of debentures - series 1	Rio Paranapanema Energia S.A.	106.75% Variation of CDI p.y.	-	-	85,281	-	-	85,281
Eighth issue of debentures - series 2	Rio Paranapanema Energia S.A.	IPCA Variation + 5.50 % p.y.	-	-	11,738	123,695	122,096	257,529
Ninth issue of debentures - series 1	Rio Paranapanema Energia S.A.	CDI Variation + 1.40 % p.y.	-	-	24,844	191,829	-	216,673
Ninth issue of debentures - series 2	Rio Paranapanema Energia S.A.	CDI Variation + 1.65 % p.y.	-	-	45,004	42,170	351,892	439,066
			6,599	519,400	3,663,010	974,881	3,146,082	8,309,972

According to explanatory note No. 28.4, if the Group is successful in the request for consent by the regulator, the payment schedule will come into effect as follows:

Controlled companies	Remuneration	Consolidated					Total
		Less than one month	From one to three months	From three months to one year	From one to two years	More than two years	
Rio Parana Energia S.A.	CDI Variation + 1.05 % p.y.	-	8,517	127,574	-	-	136,091
Rio Parana Energia S.A.	IPCA Variation + 6.15 % p.y.	-	9,357	9,526	186,397	183,118	388,398
Rio Parana Energia S.A.	CDI Variation + 1.20 % p.y.	-	13,995	12,459	219,770	-	246,224
Rio Parana Energia S.A.	IPCA Variation + 4.63 % p.y.	-	16,650	16,951	35,417	1,212,096	1,281,114
Rio Parana Energia S.A.	CDI + 1.29% p.y.	-	58,367	53,362	104,078	987,357	1,203,164
Rio Parana Energia S.A.	CDI + 0.45 % p.y.	-	22,724	714,054	-	-	736,778
Rio Parana Energia S.A.	4.29 % + Dollar	-	377,044	450,666	847,460	1,193,911	2,869,081
Rio Verde Energia S.A.	TJLP	2,526	4,920	21,696	27,301	49,376	105,819
Rio Canoa Energia S.A.	TJLP	4,073	7,826	34,892	44,224	240,147	331,162
Rio Paranapanema Energia S.A.	IPCA Variation + 6.07% p.y.	-	-	159,686	-	-	159,686
Rio Paranapanema Energia S.A.	106.75% Variation of CDI p.y.	-	-	85,281	-	-	85,281
Rio Paranapanema Energia S.A.	IPCA Variation + 5.50 % p.y.	-	-	11,738	123,695	122,096	257,529
Rio Paranapanema Energia S.A.	CDI Variation + 1.40 % p.y.	-	-	24,844	191,829	-	216,673
Rio Paranapanema Energia S.A.	CDI Variation + 1.65 % p.y.	-	-	45,004	42,170	351,892	439,066
		6,599	519,400	1,767,733	1,822,341	4,339,993	8,456,066

4.2. Sensitivity analysis

The Group, in compliance with the provisions of item 40 of CPC 40 (R1) - Financial Instruments: Disclosure, discloses the sensibility analysis table for each type of market risk considered relevant by the Management, originating from financial instruments, comprising financial investments, assets linked to concession, loans, financing, debentures, UBP [Use of Public Property] and provision for major repairs to which the Group is exposed on the closing date of the fiscal year.

The calculation of sensitivity for the probable scenario was performed considering the variation between the rates and indexes in effect on September 30, 2022 and the assumptions available by specialized consultancy for the next 12 months.

We show below the impacts on the Group's financial income for the scenario estimated for the next 12 months:

Financial instruments	Index	Likely Variation of the Indexer	Controlling company	
			9/30/2022	Probable scenario
Financial assets				
Financial investments	DI	9.99%	584,020	58,350

Financial instruments	Controlled company	Index	Likely Variation of the Indexer	Consolidated	
				9/30/2022	Probable scenario
Financial assets					
Financial investments	Consolidated	CDI	9.99%	2,177,750	217,582
Linked financial investments	Consolidated	CDI	9.99%	24,359	2,434
Financial assets related to the concession	Rio Parana Energia S.A.	IPCA	4.12%	11,810,383	486,616
				14,012,492	706,632
Financial liabilities					
Fourth issue of debentures - series 2	Rio Paranapanema Energia S.A.	IPCA + 6.07% p.y.	4.12%	(139,345)	(14,548)
Eighth issue of debentures - series 1	Rio Paranapanema Energia S.A.	106.75% of CDI p.y.	9.99%	(81,411)	(8,683)
Eighth issue of debentures - series 2	Rio Paranapanema Energia S.A.	IPCA + 5.50% p.y.	4.12%	(211,776)	(20,853)
Ninth issue of debentures - series 1	Rio Paranapanema Energia S.A.	CDI + 1.40% p.y.	9.99%	(187,502)	(20,899)
Ninth issue of debentures - series 2	Rio Paranapanema Energia S.A.	CDI + 1.65% p.y.	9.99%	(326,422)	(20,075)
BNDES	Rio Canoas Energia S.A.	TJLP + 2.34% p.y.	5.25%	(245,126)	(18,915)
BNDES	Rio Canoas Energia S.A.	TJLP	5.25%	(1,246)	(65)
Use of Public Property (UBP)	Rio Canoas Energia S.A.	IPCA	4.12%	(12,025)	(495)
BNDES	Rio Verde Energia S.A.	TJLP + 1.81% p.y.	5.25%	(84,723)	(6,065)
BNDES	Rio Verde Energia S.A.	TJLP + 2.16% p.y.	5.25%	(6,527)	(491)
Use of Public Property (UBP)	Rio Verde Energia S.A.	IGPM	1.84%	(24,724)	(1,043)
China Three Gorges (Luxembourg) Energy S.A.R.L.	Rio Parana Energia S.A.	4.29 % + Dollar	4.98	(2,737,045)	103,441
Provision for major repairs	Rio Parana Energia S.A.	IPCA	4.12%	(1,180,668)	(48,646)
Provision for major repairs	Rio Parana Energia S.A.	IGPM	1.84%	(787,112)	(14,461)
Loan from Tokyo Bank Mitsubishi	Rio Parana Energia S.A.	CDI + 0.45% p.y.	9.99%	(675,710)	(70,856)
First issue of debentures - series 1	Rio Parana Energia S.A.	CDI + 1.05% p.y.	9.99%	(123,355)	(13,749)
First issue of debentures - series 2	Rio Parana Energia S.A.	IPCA + 6.15% p.y.	4.12%	(313,151)	(32,955)
Second issue of debentures - series 1	Rio Parana Energia S.A.	CDI + 1.20 % p.y.	9.99%	(211,746)	(23,951)
Second issue of debentures - series 2	Rio Parana Energia S.A.	IPCA + 4.63% p.y.	4.12%	(710,996)	(63,570)
third issue of debentures - single series	Rio Parana Energia S.A.	CDI + 1.29% p.y.	9.99%	(818,052)	(85,782)
				(8,878,662)	(362,661)
Total net exposure				5,133,830	343,971

4.3. Capital management

The Group's objectives in managing its capital are to safeguard its ability to continue as an ongoing concern to provide returns to shareholders and benefits to other stakeholders, as well as to maintain an optimal capital structure to reduce this cost.

	Note	Controlling company		Consolidated	
		9/30/2022	12/31/2021	9/30/2022	12/31/2021
Loans	20	-	-	675,710	1,351,480
Financing	21	-	-	337,622	374,128
Debentures	22	-	-	3,123,756	2,689,608
Related parties - liability - China Three Gorges (Luxembourg)	28	-	-	2,737,045	3,244,771
(-) Cash and cash equivalents	5	(584,095)	(556,199)	(2,178,226)	(1,317,861)
(-) Linked financial investments	5.2	-	-	(24,359)	(22,833)
Net debt		(584,095)	(556,199)	4,671,548	6,319,293
Shareholders' equity		13,223,069	12,081,781	17,616,001	15,951,041
Total capital		12,638,974	11,525,582	22,287,549	22,270,334
Financial leverage ratio - (%)*		-4.6	-4.8	21.0	28.4

*Net debt / total capital

5. Cash and cash equivalents and tied financial investments

5.1. Composition

	Controlling company		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Cash and banks	75	68	476	5,112
Financial investments	584,020	556,131	2,177,750	1,312,749
Bank deposit certificates (CDBs)	584,020	556,131	2,177,750	1,312,749
	584,095	556,199	2,178,226	1,317,861

5.2. Tied financial investments

	Consolidated				
	Debentures	FATMA	BNDES	Environmental Expenses	Total
Balance as at December 31, 2021	464	43	21,287	1,039	22,833
Investments	726	-	240	213	1,179
Income	1,027	-	835	96	1,958
Redemptions	(800)	(43)	(550)	(48)	(1,441)
Withholding Income Tax (IRRF)	(94)	-	(76)	-	(170)
Balance as at September 30, 2022	1,323	-	21,736	1,300	24,359

5.3. Credit quality of cash and cash equivalents and tied financial investments

The credit quality of financial assets that are not past due can be assessed by reference to external credit ratings (if any) or to historical information about counterpart default rates.

Standard & Poor's	Moody's	Fitch	Controlling company		Consolidated	
			9/30/2022	12/31/2021	9/30/2022	12/31/2021
AAA	AAA	AAA	163,940	29,611	948,589	701,283
AA	AA	AA	1	-	13	-
AAA	AA	-	1,053	-	1,053	-
-	AAA	AA	-	2	-	22
AAA	-	AAA	142,618	-	176,707	-
AAA	-	-	-	160,119	23,108	177,786
-	AA	-	154,852	366,467	510,482	366,468
AAA	AAA	AA	-	-	33,994	95,135
AAA	AAA	-	121,631	-	508,639	-
			584,095	556,199	2,202,585	1,340,694

The full information related to the note of Cash and cash equivalents and related financial investments is described in explanatory note number 5 of the annual financial statements for the tax year 2021.

6. Customers

6.1. Composition

	Consolidated			
	To expire		9/30/2022	12/31/2021
	Up to 90 days	in more than		
ACL agreements	287,796	-	287,796	262,504
ACR agreement	289,265	-	289,265	256,204
Short-term energy (MRE / MCP)	61,124	2,275	63,399	81,893
	638,185	2,275	640,460	600,601

6.2. Estimated losses for doubtful accounts (ELDA)

Estimated losses for doubtful accounts are evaluated periodically as described in note 6.2 of the annual financial statements for the year 2021; for the period of September 30, 2022 there was no balance of ELDA recorded.

6.3. Quality of trade receivable credits

Internal rating	Consolidated			
	9/30/2022		12/31/2021	
	%	BRL	%	BRL
1 - Excellent	7.8	22,364	1.1	2,880
2 - Good	49.6	142,784	57.0	150,059
3 - Satisfactory	30.0	86,197	26.7	70,226
4 - Unsatisfactory	12.6	36,451	15.2	39,339
5 - Critical	-	-	-	-
	100.0	287,796	100.0	262,504

Specifically for the energy traded in the ACR, MRE and MCP environments, where the Management does not have autonomy to evaluate and deliberate on the settlement agents, CCEE controls and monitors the defaults in such a way that the non-receipt of these amounts on the due date are considered temporal, i.e., they will not remain unfulfilled. Considering that the agents involved are exposed to various sanctions where, ultimately, they may even be disconnected from the system, the risk of ELDA is practically null in these trading/settlement modalities.

The full information related to the Customer's notes is described in explanatory note number 6 of the annual financial statements for the tax year 2021.

7. Taxes to be recovered/collected

	Controlling company		Consolidated			
	9/30/2022	12/31/2021	9/30/2022		12/31/2021	
	Current	Current	Current	Non-current	Current	Non-current
Assets						
Negative balance of IRPJ and CSLL	30,738	17,252	33,839	819	33,606	819
PIS and COFINS recoverable	629	-	7,244	-	10,631	-
Withholding Income Tax (IRRF) on financial investments	2,847	2,243	2,847	-	-	-
IRRF on IONE	-	10,484	-	-	10,484	-
INSS	-	-	389	1,510	383	1,453
ICMS recoverable	-	-	4,082	-	4,343	-
Others	28	-	687	-	2,769	-
	34,242	29,979	49,088	2,329	62,216	2,272
Liabilities						
IRPJ and CSLL payable	-	-	447,088	-	266,202	-
PIS and COFINS payable	-	27,112	38,824	-	53,261	-
ICMS payable	-	-	6,702	-	3,928	-
Others	168	113	4,451	-	4,049	-
	168	27,225	497,065	-	327,440	-

8. Renegotiation of hydrological risk - Rio Canoas

	Consolidated					
	9/30/2022			12/31/2021		
	Current	Non-current	Total	Current	Non-current	Total
Renegotiation of hydrological risk	259	5,679	5,938	259	5,873	6,132
	259	5,679	5,938	259	5,873	6,132

Product	Consolidated			
	9/30/2022			
	Renegotiation (average MW)	Renegotiation (MWh)	Unit refund (BRL)	Balance to be refunded
SP90	42.249	422,487	14.05	5,938

This full information related to the renegotiation of the hydrological risk is described in explanatory note number 8 of the annual financial statements for the tax year 2021.

9. Financial assets linked – Rio Paraná

9.1. Bonus for granting a concession contract under a quota system

9.1.1. Composition

	Consolidated					
	9/30/2022			12/31/2021		
	Current	Non-current	Total	Current	Non-current	Total
Principal	268,856	6,250,892	6,519,748	268,856	6,452,533	6,721,389
Interest and monetary restatement	900,284	4,390,351	5,290,635	850,588	3,838,447	4,689,035
	1,169,140	10,641,243	11,810,383	1,119,444	10,290,980	11,410,424

9.1.2. Movement

Balance as at December 31, 2021	11,410,424
Interest and monetary restatement	1,276,151
Interest settlement and monetary restatement	(663,558)
Main settlement	(201,642)
Granting bonus return update	(10,992)
Balance as at September 30, 2022	11,810,383

This full information related to the financial assets linked is described in explanatory note number 9 of the annual financial statements for the tax year 2021.

10. Legal deposit

10.1. Movement

	Consolidated					
	Tax	Environmental	Labor	Civil	Regulatory	Total
Balance as at December 31, 2021	512,445	4,792	207	-	38,255	555,699
Monetary variations	33,208	148	40	3	1,782	35,280
Additions	-	-	46	213	-	259
(-) Write-offs	-	-	(73)	(2)	-	(75)
Reclassifications	9	-	-	-	-	9
Balance as at September 30, 2022	545,662	4,940	220	214	40,037	591,172

The full information related to the legal deposits is described in explanatory note number 10 of the annual financial statements for the tax year 2021.

11. Dividends receivable

	Controlling company			
	Balance as at 12/31/2021	Dividends receivable	Dividends received	Balance as at 9/30/2022
Rio Canoas Energia S.A.	6,751	-	-	6,751
Rio Verde Energia S.A.	13,055	-	-	13,055
CTG Brasil Negócios de Energia Ltda.	3,404	-	-	3,404
Rio Paraná Energia S.A.	6,234	-	-	6,234
Central Eólica Baixa do Feijão I S.A.	-	194	(194)	-
Central Eólica Baixa do Feijão II S.A.	-	308	(308)	-
Central Eólica Baixa do Feijão IV S.A.	-	106	(106)	-
CEJA - Companhia Energética do Jari	-	33,980	(33,980)	-
Central Eólica Jau S.A.	-	1,413	(1,413)	-
Elebrás Projetos S.A.	-	6,520	(6,520)	-
CENAEEL - Central Nacional de Energia Eólica S.A.	-	3,747	(3,747)	-
Central Eólica Aventura I S.A.	-	998	(998)	-
	29,444	47,266	(47,266)	29,444

	Consolidated			
	Balance as at 12/31/2021	Dividends receivable	Dividends received	Balance as at 9/30/2022
Central Eólica Baixa do Feijão I S.A.	-	194	(194)	-
Central Eólica Baixa do Feijão II S.A.	-	308	(308)	-
Central Eólica Baixa do Feijão IV S.A.	-	106	(106)	-
CEJA - Companhia Energética do Jari	-	33,980	(33,980)	-
Central Eólica Jau S.A.	-	1,413	(1,413)	-
Elebrás Projetos S.A.	-	6,520	(6,520)	-
CENAEEL - Central Nacional de Energia Eólica S.A.	-	3,747	(3,747)	-
Central Eólica Aventura I S.A.	-	998	(998)	-
	-	47,266	(47,266)	-

12. Interest on equity receivable

	Controlling company		
	Balance as at 12/31/2021	IONE received	Balance as at 9/30/2022
Rio Verde Energia S.A.	8,500	-	8,500
Rio Paraná Energia S.A.	226,667	(226,667)	-
CEJA - Companhia Energética do Jari	18,492	(18,492)	-
Elebrás Projetos S.A.	2,949	-	2,949
	256,608	(245,159)	11,449

	Consolidated		
	Balance as at 12/31/2021	IONE received	Balance as at 9/30/2022
CEJA - Companhia Energética do Jari	18,492	(18,492)	-
Elebrás Projetos S.A.	2,949	-	2,949
	21,441	(18,492)	2,949

13. Investments

13.1. Investment movement

	Equity interest	Controlling company					Consolidated				
		12/31/2021	Dividends	IONE	Pension plan	Equity equivalence	9/30/2022	12/31/2021	Dividends	Equity equivalence	9/30/2022
Controlled companies											
Rio Canaas Energia S.A.	100.00%	676,430	-	-	-	14,803	691,233	-	-	-	-
Rio Verde Energia S.A.	100.00%	348,728	-	-	-	84,813	433,541	-	-	-	-
CTG Brasil Negócios de Energia Ltda.	100.00%	22,406	-	-	-	4,214	26,620	-	-	-	-
CTG Brasil Serviços Administrativos Ltda.	99.99%	8,271	-	-	-	369	8,640	-	-	-	-
Rio Parana Energia S.A.	66.67%	6,304,178	-	-	-	919,697	7,223,875	-	-	-	-
Rio Parapanema Participações S.A.	66.67%	1,289,075	61	30	1,577	114,001	1,404,744	-	-	-	-
Affiliated companies											
São Manoel Energia S.A.	33.33%	603,678	-	-	-	(9,683)	593,995	603,678	-	(9,683)	593,995
CEJA - Companhia Energética do Jari	50.00%	500,571	(33,980)	-	-	50,910	517,501	500,571	(33,980)	50,910	517,501
Cachoeira Caldeirão S.A.	50.00%	283,717	-	-	-	370	284,087	283,717	-	370	284,087
Central Eólica Baixa do Feijão I S.A.	49.00%	25,961	(194)	-	-	160	25,927	25,961	(194)	160	25,927
Central Eólica Baixa do Feijão II S.A.	49.00%	27,314	(308)	-	-	124	27,130	27,314	(308)	124	27,130
Central Eólica Baixa do Feijão III S.A.	49.00%	33,918	-	-	-	(580)	33,338	33,918	-	(580)	33,338
Central Eólica Baixa do Feijão IV S.A.	49.00%	25,986	(106)	-	-	(426)	25,454	25,986	(106)	(426)	25,454
Central Eólica Aventura I S.A.	49.00%	45,225	(998)	-	-	(846)	43,381	45,225	(998)	(846)	43,381
Central Eólica Jau S.A.	49.00%	115,116	(1,413)	-	-	(278)	113,425	115,116	(1,413)	(278)	113,425
Elebrás Projetos S.A.	49.00%	85,047	(6,520)	-	-	22,247	100,774	85,047	(6,520)	22,247	100,774
CENAEEL - Central Nacional de Energia Eólica S.A.	49.00%	11,115	(3,747)	-	-	2,964	10,332	11,115	(3,747)	2,964	10,332
Ágio		397,061	-	-	-	(15,874)	381,187	-	-	-	-
Mais valla		640,480	-	-	-	(29,678)	610,802	-	-	-	-
		11,444,277	(47,205)	30	1,577	1,157,307	12,555,986	1,757,648	(47,266)	64,962	1,775,344

	Equity interest	Controlling company					Consolidated				
		12/31/2020	Dividends	Investment adjustment	Pension plan	Equity equivalence	9/30/2021	12/31/2020	Dividends	Equity equivalence	9/30/2021
Controlled companies											
Rio Canoas Energia S.A.	100.00%	684,956	-	-	-	23,723	708,679	-	-	-	-
Rio Verde Energia S.A.	100.00%	309,260	-	-	-	35,288	344,548	-	-	-	-
CTG Brasil Negócios de Energia S.A.	100.00%	7,860	-	-	-	15	7,875	-	-	-	-
CTG Brasil Serviços Administrativos Ltda.	99.99%	5,567	-	-	-	(572)	4,995	-	-	-	-
Rio Parana Energia S.A.	66.67%	5,697,380	-	-	-	694,150	6,391,530	-	-	-	-
Rio Parapanema Participações S.A.	66.67%	1,453,891	(172,845)	61	1,598	(4,107)	1,278,598	-	-	-	-
Affiliated companies											
São Manoel Energia S.A.	33.33%	630,281	-	-	-	(20,540)	609,741	630,281	-	(20,540)	609,741
CEJA - Companhia Energética do Jari	50.00%	457,007	(3,287)	-	-	38,704	492,424	457,007	(3,287)	38,704	492,424
Cachoeira Caldeirão S.A.	50.00%	289,295	-	-	-	(7,480)	281,815	289,295	-	(7,480)	281,815
Central Eólica Baixa do Feijão I S.A.	49.00%	25,144	-	-	-	1,356	26,500	25,144	-	1,356	26,500
Central Eólica Baixa do Feijão II S.A.	49.00%	26,016	-	-	-	1,451	27,467	26,016	-	1,451	27,467
Central Eólica Baixa do Feijão III S.A.	49.00%	34,143	-	-	-	569	34,712	34,143	-	569	34,712
Central Eólica Baixa do Feijão IV S.A.	49.00%	25,538	-	-	-	881	26,419	25,538	-	881	26,419
Central Eólica Aventura I S.A.	49.00%	42,330	407	-	-	(1,050)	41,687	42,330	407	(1,050)	41,687
Central Eólica Jau S.A.	49.00%	109,167	-	-	-	3,071	112,238	109,167	-	3,071	112,238
Elebrás Projetos S.A.	49.00%	73,600	-	-	-	17,625	91,225	73,600	-	17,625	91,225
CENAEEL - Central Nacional de Energia Eólica S.A.	49.00%	9,246	-	-	-	3,091	12,337	9,246	-	3,091	12,337
Ágio		442,374	-	-	-	(40,035)	402,339	-	-	-	-
Mais valia		682,094	-	-	-	(31,728)	650,366	-	-	-	-
		11,005,149	(175,725)	61	1,598	714,412	11,545,495	1,721,767	(2,880)	37,678	1,756,565

13.2. Financial information of the Subsidiaries and Associates

	% of the Company's participation		Total assets		Liabilities (Current and Non-Current)		Shareholders' equity		Revenue		Net income for the period	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	12/31/2021	9/30/2022	9/30/2021	9/30/2022	9/30/2021
Controlled companies												
Rio Canoas Energia S.A.	100.00%	100.00%	989,423	987,220	298,190	310,790	691,233	676,430	89,136	125,615	14,803	23,723
Rio Verde Energia S.A.	100.00%	100.00%	641,088	532,091	207,547	183,363	433,541	348,728	173,808	160,899	84,813	35,288
CTG Brasil Negócios de Energia Ltda	100.00%	100.00%	83,924	45,587	37,304	23,181	28,620	22,406	52,811	56,691	4,214	15
CTG Brasil Serviços Administrativos Ltda.	100.00%	100.00%	8,739	9,712	100	441	8,639	8,271	-	11,481	369	(572)
Rio Parana Energia S.A.	66.67%	66.67%	20,428,847	19,342,339	9,593,045	9,886,076	10,835,802	9,456,263	2,772,840	2,817,967	1,379,539	1,041,222
Rio Parapanema Participações S.A.	66.67%	66.67%	2,107,051	1,933,605	56	25	2,106,995	1,933,580	-	-	171,001	(6,160)
Affiliated companies												
São Manoel Energia S.A.	33.33%	33.33%	3,848,445	3,819,211	2,068,701	2,008,160	1,779,744	1,811,051	272,022	278,906	(31,307)	(61,620)
CEJA - Companhia Energética do Jari	50.00%	50.00%	1,764,889	1,802,672	740,841	801,530	1,024,048	1,001,142	204,667	223,681	90,866	77,408
Cachoeira Caldeirão S.A.	50.00%	50.00%	1,419,684	1,397,338	852,513	829,904	567,171	567,434	109,384	117,173	(263)	(14,960)
Central Eólica Baixa do Feijão I S.A.	49.00%	49.00%	128,438	128,910	76,376	76,324	52,062	52,586	10,872	15,244	(524)	2,767
Central Eólica Baixa do Feijão II S.A.	49.00%	49.00%	125,892	125,897	71,327	70,785	54,566	55,112	10,103	14,877	(547)	2,961
Central Eólica Baixa do Feijão III S.A.	49.00%	49.00%	145,899	147,203	78,416	77,983	67,284	69,220	10,295	14,325	(1,937)	1,162
Central Eólica Baixa do Feijão IV S.A.	49.00%	49.00%	123,847	123,302	72,287	71,085	51,360	52,817	9,357	13,577	(1,457)	1,798
Central Eólica Aventura I S.A.	49.00%	49.00%	143,763	149,891	55,860	59,630	87,903	90,261	9,057	15,204	(2,358)	(2,142)
Central Eólica Jau S.A.	49.00%	49.00%	416,400	425,374	187,506	193,347	228,894	232,027	28,483	42,363	(3,133)	6,266
Elebrás Projetos S.A.	49.00%	49.00%	279,049	252,990	78,952	91,049	200,097	161,941	87,186	86,898	39,837	35,969
CENAEEL - Central Nacional de Energia Eólica S.A.	49.00%	49.00%	25,736	27,629	5,534	6,858	20,202	20,771	8,650	10,605	5,166	6,308

As disclosed in Note 1.1, the Group acquired projects for the construction of solar and wind farms. The legal entities for the development of these farms are still in the constitution phase.

The full information related to investments is described in explanatory note number 13 of the annual financial statements for the tax year 2021.

14. Fixed assets

14.1. Composition

	Controlling company					Consolidated				
	9/30/2022	Accumulated depreciation	Net value	12/31/2021	Annual average depreciation rate	9/30/2022	Accumulated depreciation	Net value	12/31/2021	Annual average depreciation rate
In operation										
Land	-	-	-	-	0.0%	365,637	(43,023)	322,614	325,360	1.0%
Reservoirs, dams and pipeline	-	-	-	-	0.0%	4,355,930	(2,317,147)	2,038,783	2,162,910	3.9%
Buildings, civil works and improvements	6,410	(6,409)	1	51	1.0%	779,158	(389,412)	389,746	403,597	2.5%
Machinery	4,936	(2,615)	2,321	2,372	13.6%	1,538,538	(669,526)	869,012	899,776	3.6%
Vehicles	2,679	(1,188)	1,491	1,862	21.2%	24,735	(14,011)	10,724	10,756	11.7%
Furniture and utensils	818	(518)	300	359	9.6%	5,420	(2,700)	2,720	2,870	5.4%
Connection and transmission system	-	-	-	-	0.0%	11,452	(3,065)	8,387	8,621	2.7%
Others	27,462	(12,032)	15,430	18,508	16.3%	41,122	(18,478)	22,644	27,279	15.9%
	42,305	(22,762)	19,543	23,152		7,121,992	(3,457,362)	3,664,630	3,841,169	
In progress										
	1,629	-	1,629	2,368		158,874	-	158,874	131,201	
	1,629	-	1,629	2,368		158,874	-	158,874	131,201	
Losses due to non-recoverability of assets (CPC 01)										
	-	-	-	-		(125,740)	-	(125,740)	(125,740)	
	-	-	-	-		(125,740)	-	(125,740)	(125,740)	
Total fixed assets	43,934	(22,762)	21,172	25,520		7,155,126	(3,457,362)	3,697,764	3,846,630	
(-) Special obligations	-	-	-	-		(4,796)	1,088	(3,708)	(788)	
	43,934	(22,762)	21,172	25,520		7,150,330	(3,456,274)	3,694,056	3,845,842	

14.2. Movement

	Controlling company					
	Net value in 12/31/2021	Additions	Write-offs	Transfers	Depreciation	Net value in 9/30/2022
In operation						
Buildings, civil works and improvements	51	-	-	-	(50)	1
Machinery	2,372	-	-	451	(502)	2,321
Vehicles	1,862	-	(263)	318	(426)	1,491
Furniture and utensils	359	-	-	-	(59)	300
Others	18,508	271	-	-	(3,349)	15,430
	23,152	271	(263)	769	(4,386)	19,543
In progress	2,368	30	-	(769)	-	1,629
	2,368	30	-	(769)	-	1,629
Total fixed assets	25,520	301	(263)	-	(4,386)	21,172

	Consolidated						
	Net value in 12/31/2021	Additions	Write-offs	Transfers	Depreciation	Contingencies	Net value in 9/30/2022
In operation							
Land	325,360	-	-	-	(2,746)	-	322,614
Reservoirs, dams and pipeline	2,162,910	-	-	1,940	(126,067)	-	2,038,783
Buildings, civil works and improvements	403,597	-	-	533	(14,384)	-	389,746
Machinery	899,776	42	(2,419)	13,709	(42,096)	-	869,012
Vehicles	10,756	-	(263)	2,400	(2,169)	-	10,724
Furniture and utensils	2,870	-	-	69	(219)	-	2,720
Connection and transmission system	8,621	-	-	-	(234)	-	8,387
Others	27,279	271	-	-	(4,906)	-	22,644
	3,841,169	313	(2,682)	18,651	(192,821)	-	3,664,630
In progress	131,201	49,416	-	(24,613)	-	2,870	158,874
	131,201	49,416	-	(24,613)	-	2,870	158,874
Losses due to non-recoverability of assets (CPC 01)	(125,740)	-	-	-	-	-	(125,740)
	(125,740)	-	-	-	-	-	(125,740)
Total fixed assets	3,846,630	49,729	(2,682)	(5,962)	(192,821)	2,870	3,697,764
(-) Special obligations	(788)	(3,143)	-	-	223	-	(3,708)
	3,845,842	46,586	(2,682)	(5,962)	(192,598)	2,870	3,694,056

	Controlling company					
	Net value in 12/31/2020	Additions	Write-offs	Transfers	Depreciation	Net value in 9/30/2021
In operation						
Buildings, civil works and improvements	184	-	-	-	(99)	85
Machinery	525	-	(6)	1,629	(335)	1,813
Vehicles	1,225	-	(140)	1,285	(393)	1,977
Furniture and utensils	439	-	(16)	-	(59)	364
Others	17,780	3,145	-	-	(3,129)	17,796
	20,153	3,145	(162)	2,914	(4,015)	22,035
In progress	-	17,656	-	1,106	-	18,762
	-	17,656	-	1,106	-	18,762
Total fixed assets	20,153	20,801	(162)	4,020	(4,015)	40,797

	Consolidated						Net value in 9/30/2021
	Net value in 12/31/2020	Additions	Write-offs	Transfers	Depreciation	Contingencies	
In operation							
Land	334,622	-	-	-	(3,374)	(3,788)	327,460
Reservoirs, dams and pipeline	2,334,322	-	-	-	(129,679)	-	2,204,643
Buildings, civil works and improvements	429,205	-	(221)	(164)	(19,339)	-	409,481
Machinery	921,117	201	(1,562)	25,743	(43,077)	-	902,422
Vehicles	10,161	-	(394)	2,756	(2,174)	-	10,349
Furniture and utensils	2,853	-	(16)	426	(215)	-	3,048
Connection and transmission system	8,933	-	-	-	(234)	-	8,699
Others	26,676	7,730	-	-	(5,045)	-	29,361
	4,067,889	7,931	(2,193)	28,761	(203,137)	(3,788)	3,895,463
In progress	84,684	49,935	-	(341)	-	449	134,727
	84,684	49,935	-	(341)	-	449	134,727
Losses due to non-recoverability of assets (CPC 01)	(159,106)	-	-	-	-	-	(159,106)
	(159,106)	-	-	-	-	-	(159,106)
Total fixed assets	3,993,467	57,866	(2,193)	28,420	(203,137)	(3,339)	3,871,084
(-) Special obligations	(711)	-	-	-	90	-	(621)
	3,992,756	57,866	(2,193)	28,420	(203,047)	(3,339)	3,870,463

The entirety of the information related to the fixed assets is described in explanatory note number 14 of the annual financial statements for the tax year 2021.

15. Intangible

15.1. Composition

	Controlling company					Consolidated				
	9/30/2022		12/31/2021	Annual average amortization rate	9/30/2022		12/31/2021	Annual average amortization rate		
	Cost	Accumulated amortization	Net value		Cost	Accumulated amortization	Net value			
In operation										
Concession infrastructure	-	-	-	0.0%	6,522,437	(2,743,062)	3,779,375	3,890,846	2.4%	
Provision for major repairs	-	-	-	0.0%	2,939,905	(483,258)	2,456,647	2,459,959	3.3%	
Goodwill	-	-	-	0.0%	550,230	(169,043)	381,187	397,061	3.8%	
Surplus value of concession rights	-	-	-	0.0%	875,669	(264,867)	610,802	640,480	4.5%	
Renegotiation - Extension of concession	-	-	-	0.0%	24,376	(5,275)	19,101	19,625	2.9%	
Use of Public Property (UBP)	-	-	-	0.0%	131,552	(100,507)	31,045	32,545	1.5%	
Software	34,388	(7,602)	26,786	19.6%	102,257	(53,247)	49,010	58,772	13.4%	
Operational licenses (LO)	-	-	-	0.0%	4,235	(4,235)	-	-	0.0%	
Access easements	-	-	-	0.0%	190	-	190	265	0.0%	
Authorization rights (seband)	-	-	-	0.0%	17,195	(8,425)	8,770	9,415	5.0%	
Cost recovery through extension of GSF concession	-	-	-	0.0%	1,080,254	(140,245)	940,009	1,001,551	7.6%	
	34,388	(7,602)	26,786		12,248,300	(3,972,164)	8,276,136	8,510,519		
In progress	232,989	-	232,989		248,564	-	248,564	24,706		
	232,989	-	232,989		248,564	-	248,564	24,706		
Total intangible asset	267,377	(7,602)	259,775		12,496,864	(3,972,164)	8,524,700	8,535,225		
(-) Special obligations	-	-	-		(2,207)	2,207	-	-		
	267,377	(7,602)	259,775		12,494,657	(3,969,957)	8,524,700	8,535,225		

15.2. Movement

	Controlling company			
	Net value in 12/31/2021	Additions	Amortization	Net value in 9/30/2022
In operation				
Software	31,830	-	(5,044)	26,786
	31,830	-	(5,044)	26,786
In progress				
	21,056	211,933	-	232,989
Total intangible asset	52,886	211,933	(5,044)	259,775

	Consolidated					Net value in 9/30/2022
	Net value in 12/31/2021	Additions	Write-offs	Transfers	Amortization	
In operation						
Concession infrastructure	3,890,846	-	(34)	5,454	(116,891)	3,779,375
Provision for major repairs	2,459,959	70,436	-	-	(73,748)	2,456,647
Goodwill	397,061	-	-	-	(15,874)	381,187
Surplus value of concession rights	640,480	-	-	-	(29,678)	610,802
Renegotiation - Extension of concession	19,625	-	-	-	(524)	19,101
Use of Public Property (UBP)	32,545	-	-	-	(1,500)	31,045
Software	58,772	-	-	508	(10,270)	49,010
Access easements	265	-	(75)	-	-	190
Authorization rights (seband)	9,415	-	-	-	(645)	8,770
Cost recovery through extension of GSF concession	1,001,551	-	-	-	(61,542)	940,009
	8,510,519	70,436	(109)	5,962	(310,672)	8,276,136
In progress	24,706	223,858	-	-	-	248,564
	24,706	223,858	-	-	-	248,564
Total intangible asset	8,535,225	294,294	(109)	5,962	(310,672)	8,524,700

Of the total amount of additions occurred in the period, the amount of BRL 201,434 refers to the costs incurred referring to the renewables project, as per explanatory note no. 1.1.

	Controlling company				
	Net value in 12/31/2020	Additions	Transfers	Amortization	Net value in 9/30/2021
In operation					
Software	1,278	-	575	(333)	1,520
	1,278	-	575	(333)	1,520
In progress	16,824	16,851	(4,595)	-	29,080
	16,824	16,851	(4,595)	-	29,080
Total intangible asset	18,102	16,851	(4,020)	(333)	30,600
(-) Special obligations	-	-	-	-	-
	18,102	16,851	(4,020)	(333)	30,600

	Consolidated				
	Net value in 12/31/2020	Additions	Transfers	Amortization	Net value in 9/30/2021
In operation					
Concession infrastructure	4,030,866	-	14,688	(121,059)	3,924,495
Provision for major repairs	2,259,289	295,785	-	(75,968)	2,479,106
Goodwill	442,374	-	-	(17,553)	424,821
Surplus value of concession rights	682,094	-	-	(54,210)	627,884
Renegotiation - Extension of concession	20,321	-	-	(522)	19,799
Use of Public Property (UBP)	32,209	19,675	-	(1,416)	50,468
Software	7,697	-	789	(2,930)	5,556
Access easements	265	-	-	-	265
Authorization rights (seband)	10,273	-	-	(644)	9,629
Cost recovery through extension of GSF concession	910,765	176,501	-	(58,236)	1,029,030
	8,396,153	491,961	15,477	(332,538)	8,571,053
In progress	62,631	45,873	(43,897)	-	64,607
	62,631	45,873	(43,897)	-	64,607
Total intangible asset	8,458,784	537,834	(28,420)	(332,538)	8,635,660

The entirety of the information related to the intangible assets is described in explanatory note number 15 of the annual financial statements for the tax year 2021.

16. Trade Payables

16.1. Composition

	Controlling company	
	9/30/2022	12/31/2021
	Current	Current
Materials and contract services	6,602	8,946
	6,602	8,946

	Consolidated					
	9/30/2022			12/31/2021		
	Current	Non-current	Total	Current	Non-current	Total
Electric power supply	491,930	-	491,930	556,981	-	556,981
Materials and contract services	63,147	-	63,147	66,833	-	66,833
Electric power grid charges	71,096	34,253	105,349	63,290	28,129	91,419
TUST	70,495	-	70,495	63,014	-	63,014
TUSD-G	601	34,253	34,854	258	28,129	28,387
Connection charges	-	-	-	18	-	18
	626,173	34,253	660,426	687,104	28,129	715,233

The effect of BRL 420,565 (BRL 476,482 in December 2021) in the Consolidated is recorded in the electric energy supply item relating to the physical guarantee injunction, as per Note 1.4, which remains active, generating monthly calculations in addition to the balance remuneration based on the IGPM, the balance of which was reduced due to revisions to the calculation in progress by the CCEE.

The full information related to suppliers is described in note 16 of the annual financial statements for the year 2021.

17. Bank guarantees

	Controlling company and consolidated			
	9/30/2022	12/31/2021		
	Current	Current	Non-current	Total
Bank guarantee	881	2,623	367	2,990
	881	2,623	367	2,990

The full information related to bank guarantees is described in explanatory note number 17 of the annual financial statements for the tax year 2021.

18. Sector charges

The obligations payable arising from charges established by the electric sector legislation are as follows:

18.1. Composition

	Consolidated					
	9/30/2022			12/31/2021		
	Current	Non-current	Total	Current	Non-current	Total
CFURH	23,110	-	23,110	18,806	-	18,806
R&D	66,983	43,460	110,443	69,279	43,525	112,804
TFSEE	4,696	-	4,696	3,313	-	3,313
CDE	784	-	784	710	-	710
	95,573	43,460	139,033	92,108	43,525	135,633

The full information related to the sector charges is described in explanatory note number 18 of the annual financial statements for the tax year 2021.

19. Provision for major repairs – Rio Paraná Energia

19.1. Composition

	Consolidated					
	9/30/2022			12/31/2021		
	Current	Non-current	Total	Current	Non-current	Total
Provision for major repairs	295,228	4,158,889	4,454,117	302,027	3,970,004	4,272,031
(-) Adjustment to present value	(2,696)	(2,483,641)	(2,486,337)	(34,747)	(2,327,391)	(2,362,138)
	292,532	1,675,248	1,967,780	267,280	1,642,613	1,909,893

19.2. Movement

	Provision	Adjust the present value	Total
Balance as at December 31, 2021	4,272,031	(2,362,138)	1,909,893
Realization of provision	(220,612)	-	(220,612)
Provision complement	70,436	-	70,436
Restatement	332,262	-	332,262
Amortization - Adjustment to present value	-	(124,199)	(124,199)
Balance as at September 30, 2022	4,454,117	(2,486,337)	1,967,780

The full information related to the provision for major repairs is described in explanatory note number 19 of the annual financial statements for the tax year 2021.

20. Loans

20.1. Composition

Controlled company	Financial institution	Compensation	Final maturity	Consolidated		
				9/30/2022		
				Current		
			Principal	Interest	Total	
Rio Parana Energia S.A.	Tokyo-Mitsubishi	CDI + 0.45 % p.y.	6/29/2023	675,000	710	675,710
				675,000	710	675,710

Controlled company	Financial institution	Compensation	Final maturity	Consolidated			
				12/31/2020			
				Current			Non-current
			Principal	Interest	Total	Principal	
Rio Parana Energia S.A.	Tokyo-Mitsubishi	CDI + 0.45 % p.y.	6/29/2023	675,000	1,480	676,480	675,000
				675,000	1,480	676,480	675,000

20.2. Movement

Balance as at December 31, 2021	1,351,480
Appropriation of interest	97,082
Principal payment	(675,000)
Interest payment	(97,852)
Balance as at September 30, 2022	675,710

20.3. Restrictive covenants

20.3.1. Financial covenants

For the period ending on September 30, 2022, Rio Paraná met the referred financial ratios, as shown below:

Financial index	Limits	9/30/2022
Net debt / Ebitda	Greater than 1.0 and less than 4.5	1.3

The full information related to loans is described in explanatory note number 20 of the annual financial statements for the tax year 2021.

21. Financing

21.1. Composition

Controlled companies	Financial institution	Compensation	Final maturity	Consolidated					
				9/30/2022					
				Current			Non-current		
Principal	Interest, transaction cost and	Total	Principal	Monetary variation and transaction	Total				
Rio Canoas Energia S.A.	BNDES	TJLP + 2.34% p.y.	6/16/2031	26,748	1,997	28,745	207,260	9,121	216,381
Rio Canoas Energia S.A.	BNDES	TJLP	6/16/2031	148	7	155	1,033	58	1,091
Rio Verde Energia S.A.	BNDES	TJLP + 1.81% p.y.	9/15/2026	20,513	745	21,258	61,403	2,062	63,465
Rio Verde Energia S.A.	BNDES	TJLP + 2.16% p.y.	9/15/2026	1,511	261	1,772	4,670	85	4,755
				48,920	3,010	51,930	274,366	11,326	285,692

Controlled companies	Financial institution	Compensation	Final maturity	Consolidated					
				12/31/2021					
				Current			Non-current		
Principal	Interest, transaction cost and	Total	Principal	Monetary variation and transaction	Total				
Rio Canoas Energia S.A.	BNDES	TJLP + 2.34% p.y.	6/16/2031	27,363	1,302	28,665	232,486	3,777	236,263
Rio Canoas Energia S.A.	BNDES	TJLP	6/16/2031	149	10	159	1,143	41	1,184
Rio Verde Energia S.A.	BNDES	TJLP + 1.81% p.y.	2022	99,862	311	100,173	-	-	-
Rio Verde Energia S.A.	BNDES	TJLP + 2.16% p.y.	2022	7,661	23	7,684	-	-	-
				135,035	1,646	136,681	233,629	3,818	237,447

21.2. Due Date

Long-term maturity	Consolidated				
	2023	2024	2025	From 2026	Total
TJLP + 2.34% p.y.	6,982	27,927	27,927	153,545	216,381
TJLP	39	154	154	744	1,091
TJLP + 1.81% p.y.	5,363	21,450	21,450	15,202	63,465
TJLP + 2.16% p.y.	392	1,569	1,569	1,225	4,755
	12,776	51,100	51,100	170,716	285,692

21.3. Movement

	Consolidated				
	Rio Canoas Energia S.A.		Rio Verde Energia S.A.		Total
	TJLP + 2.34% p.y.	TJLP	TJLP + 1.81% p.y.	TJLP + 2.16% p.y.	
Balance as at December 31, 2021	264,928	1,343	100,173	7,684	374,128
Appropriation of interest	15,485	55	5,352	408	21,300
Amortization of transaction costs	-	-	209	-	209
Appropriation of monetary variations	1,132	5	422	19	1,578
Principal payment	(20,882)	(102)	(16,040)	(1,173)	(38,197)
Interest payment	(15,537)	(55)	(5,393)	(411)	(21,396)
Balance as at September 30, 2022	245,126	1,246	84,723	6,527	337,622

21.4. Restrictive covenants

21.4.1. Rio Canoas Energia S.A.

For the period ending September 30, 2022, the Subsidiary met the referred financial ratios, and thus complied with said covenants, as shown below:

	Accumulated 12 months on 9/30/2022
A) Changes in cash generation	
(+) Final cash and cash equivalents of the immediately preceding period	63,093
(+) EBITDA	81,419
(-) Taxes on profits	(10,101)
	134,411
B) Debt service	
(+) Amortization of principal	27,969
(+) Interest payment	20,588
	48,557
C) Debt service coverage ratio = (A) / (B) 1.30 or more	2.77

21.4.2. Rio Verde Energia S.A.

On December 31, 2021 the Subsidiary did not meet the minimum value of the Debt Service Coverage Ratio (DSCR).

To calculate said debt coverage covenant, the formula established in the contract considers the variation between the years of some current asset and liability accounts.

In the year ending December 31, 2021, there is a totally atypical variation between the years 2021 and 2020 in current liabilities due to the settlement of the liability related to the GSF injunction that occurred as a result of the conclusion of the agreement that solved the legal issues involving the GSF in the sector.

This relevant payment reduces current liabilities in the formula, but has no corresponding effect on current assets for the purposes of calculating this indicator (the formula did not consider the cash variation between years).

We thus have this atypical and non-recurring behavior that takes the ratio to 0.14 against a minimum of 1.20.

Excluding the effect of the above-mentioned settlement of BRL 199,432 (related to the subsidiary Rio Verde Energia), the normalized indicator would be 2.31 in the year 2021, well above the minimum level required.

On April 13, 2022, the subsidiary Rio Verde obtained an exemption from the BNDES from complying with the obligation to meet the minimum ICSD for the year 2021, and as a result, the early collection of the debt did not take place.

On June 15, 2022, an addendum to the financing agreement between the subsidiary Rio Verde and BNDES was signed with the modification of the formula for calculating the ICSD.

For the period ended September 30, 2022, the Subsidiary complied with the aforementioned financial ratios, as follows:

	Accumulated 12 months on 9/30/2022
A) Changes in cash generation	
(+) Final cash and cash equivalents of the immediately preceding period	27,609
(+) EBITDA	189,974
(-) Taxes on profits	(52,571)
	165,012
B) Debt service	
(+) Amortization of principal	22,942
(+) Interest payment	7,758
	30,700
C) Debt service coverage ratio = (A)/(B) equal to or higher than 1.20	5.37

The full information related to funding is described in explanatory note number 21 of the annual financial statements for the tax year 2021.

22. Debentures

22.1. Composition

Issue	Series	Compensation	Final maturity	Consolidated						
				9/30/2022						
				Current			Non-current			
Principal	Interest, monetary variations and (transaction costs)	Total	Principal	Monetary variations and (transaction costs)	Total					
Fourth	2	IPCA + 6.07% p.y.	7/16/2023	83,350	55,995	139,345	-	-	-	
Eighth	1	106.75% of CDI p.y.	3/15/2025	80,000	1,411	81,411	-	-	-	
Eighth	2	IPCA + 5.50% p.y.	3/15/2025	-	5,690	5,690	160,000	46,086	206,086	
Ninth	1	CDI + 1.40% p.y.	1/26/2024	-	7,579	7,579	180,000	(77)	179,923	
Ninth	2	CDI + 1.65% p.y.	1/26/2026	-	7,219	7,219	320,000	(797)	319,203	
First	1	CDI + 1.05% p.y.	6/15/2023	120,000	3,355	123,355	-	-	-	
First	2	IPCA + 6.15% p.y.	6/16/2025	-	8,447	8,447	240,000	64,704	304,704	
Second	1	CDI + 1.20 % p.y.	6/15/2024	-	16,999	16,999	195,000	(253)	194,747	
Second	2	IPCA + 4.63% p.y.	6/15/2031	-	5,008	5,008	650,000	55,988	705,988	
Third	Only	CDI + 1.29% p.y.	6/27/2027	-	20,325	20,325	800,000	(2,273)	797,727	
				283,350	132,028	415,378	2,545,000	163,378	2,708,378	

Issue	Series	Compensation	Final maturity	Consolidated						
				12/31/2021						
				Current			Non-current			
Principal	Interest, monetary variations and (transaction costs)	Total	Principal	Monetary variations and (transaction costs)	Total					
Fourth	2	IPCA + 6.07% p.y.	7/16/2023	83,325	59,484	142,809	83,350	53,530	136,880	
Seventh	2	IPCA + 5.90% p.y.	8/15/2022	100,000	28,344	128,344	-	-	-	
Eighth	1	106.75% of CDI p.y.	3/15/2023	80,000	4,848	84,848	80,000	(62)	79,938	
Eighth	2	IPCA + 5.50% p.y.	3/15/2025	-	8,456	8,456	160,000	36,494	196,494	
Ninth	1	CDI + 1.40% p.y.	1/26/2024	-	5,833	5,833	180,000	(312)	179,688	
Ninth	2	CDI + 1.65% p.y.	1/26/2026	-	10,950	10,950	320,000	(1,045)	318,955	
First	1	CDI + 1.05% p.y.	6/15/2023	120,000	748	120,748	120,000	(112)	119,888	
First	2	IPCA + 6.15% p.y.	6/16/2025	-	(351)	(351)	240,000	49,747	289,747	
Second	1	CDI + 1.20 % p.y.	6/15/2024	-	585	585	195,000	(559)	194,441	
Second	2	IPCA + 4.63% p.y.	6/15/2031	-	(541)	(541)	650,000	21,896	671,896	
				383,325	118,356	501,681	2,028,350	159,577	2,187,927	

22.2. Due Date

Consolidated							
Controlled companies	Long-term maturity	2024	2025	2026	From 2027	Total	
Rio Paranapanema Energia S.A.	Eighth issue of debentures - series 2	102,965	103,121	-	-	206,086	
Rio Paranapanema Energia S.A.	Ninth issue of debentures - series 1	179,923	-	-	-	179,923	
Rio Paranapanema Energia S.A.	Ninth issue of debentures - series 2	-	159,203	160,000	-	319,203	
Rio Parana Energia S.A.	First issue of debentures - series 2	152,054	152,650	-	-	304,704	
Rio Parana Energia S.A.	Second issue of debentures - series 1	194,747	-	-	-	194,747	
Rio Parana Energia S.A.	Second issue of debentures - series 2	-	-	-	705,988	705,988	
Rio Parana Energia S.A.	Third issue of debentures - single series	-	-	397,980	399,747	797,727	
		629,689	414,974	557,980	1,105,735	2,708,378	

22.3. Movement

	Consolidated											Total
	Rio Paranapanema Energia S.A.						Rio Parana Energia S.A.					
	Fourth Issue Series 2	Seventh Issue Series 2	Eighth Issue Series 1	Eighth Issue Series 2	Ninth Issue Series 1	Ninth Issue Series 2	First Issue Series 1	First Issue Series 2	Second Issue Series 1	Second Issue Series 2	Third Issue Single series	
Balance as at December 31, 2021	279,689	128,344	164,786	204,950	185,521	329,905	240,636	289,396	195,026	671,355	-	2,689,608
Issue of debentures	-	-	-	-	-	-	-	-	-	-	800,000	800,000
Transaction costs	-	-	-	-	-	-	-	-	-	-	(3,065)	(3,065)
Amortization of transaction costs	58	226	187	156	235	247	-	-	331	-	153	1,593
Capitalization of transaction costs	-	-	-	-	-	-	229	1,050	-	1,387	-	2,666
Appropriation of interest	11,563	968	8,677	8,277	20,761	30,904	-	-	28,003	-	20,964	130,117
Interest capitalization	-	-	-	-	-	-	16,596	18,096	-	22,143	-	56,835
Appropriation of monetary variations	14,134	6,358	-	9,435	-	-	-	-	-	-	-	29,927
Capitalized monetary variations	-	-	-	-	-	-	-	13,936	-	32,705	-	46,641
Payment of debentures	(83,325)	(100,000)	(80,000)	-	-	-	(120,000)	-	-	-	-	(383,325)
Interest payment	(17,576)	(7,498)	(12,239)	(11,042)	(19,015)	(34,634)	(14,106)	(9,327)	(11,614)	(16,594)	-	(153,645)
Appropriation of monetary variations	(65,198)	(28,338)	-	-	-	-	-	-	-	-	-	(93,596)
Balance as at September 30, 2022	139,345	-	81,411	211,776	187,502	328,422	123,355	313,151	211,746	710,996	818,052	3,123,756

22.4. Funding of the 3rd issue of debentures – Subsidiary Rio Paraná Energia

On June 27, 2022, the subsidiary Rio Paraná raised BRL 800,000,000 (eight hundred million reais) in the form of debt, through the 3rd Public Issue of simple, non-convertible debentures, issued in nominative, book-entry form, of the type in the local market, which were distributed with restricted efforts, pursuant to CVM Instruction No. 476/2009, intended exclusively for professional investors.

The effective release of funds from the single series took place on June 28, 2022 and there was no relevant interest or monetary variation incurred between the date of issue of the debentures and the effective release of the funds. The issuance was carried out in a single series, comprising 800,000 (eight hundred thousand) debentures with a par value of BRL 1 (one thousand reais) each, maturing in five years.

The offer was issued based on resolutions:

- i. the Meeting of the Board of Directors of Subsidiary Rio Paraná held on June 1, 2022;

The net proceeds obtained by the Subsidiary Rio Paraná with the Issuance will be used as follows:

- i. The totality of the funds obtained with the single series will be injected into the working capital;

The transaction costs incurred in the funding are recorded as a reduction of the fair value initially recognized and were considered in determining the effective interest rate, in accordance with CPC 08 - Transaction costs and premiums in the issuance of securities.

The restrictive clauses (“covenants”) provided for in the indenture of the 3rd issue of debentures are similar to those contained in the indentures of the 1st and 2nd issue.

Compensatory interest on the 3rd issue of single series debentures corresponds to 100% of the DI rate plus a surcharge of 1.29% per year.

22.5. Restrictive Covenants

22.5.1. Rio Paranapanema Energia S.A.

22.5.1.1. Financial covenants

For the period ending on Friday, September 30, 2022, the Subsidiary met the referred financial ratios, and thus, is complying with said covenants, as shown below:

Financial index	Limits	9/30/2022
Financial income	Equal to or greater than 2.0	3.64
Net debt / EBITDA	3.2 or less	1.17
Total debt / (Total debt + Share capital)	0.7 or less	0.53

22.5.1.2. Non-financial covenants

In addition to the restrictive covenants related to the financial ratios mentioned above, there are restrictive covenants relating to other topics in the Fourth, Fifth, Sixth, Seventh, Eighth and Ninth issues, which have been complied with by the Subsidiary.

The other restrictive clauses are detailed in the deeds for issuance of the debentures, available on the website <https://www.ctgbr.com.br/rio-paranapanema/informacoes-aos-investidores>.

22.5.2. Rio Paraná Energia S.A.

22.5.2.1. Financial covenants

For the period ended September 30, 2022, the Subsidiary complied with the aforementioned financial indexes and, thus, fulfilled the aforementioned covenants, as follows:

Financial index	Limits	9/30/2022
EBITDA / Adjusted financial result	Equal to or greater than 2.0	12.01
Net debt / EBITDA	3.2 or less	0.64
Total debt / (Total debt + Share capital)	0.9 or less	0.30

22.5.1.2. Non-financial covenants

In addition to the restrictive covenants related to the financial ratios mentioned above, there are restrictive covenants relating to other topics in the First and Second subjects, which have been complied with by the Subsidiary.

The other restrictive covenants are detailed in the debenture issue deed, available on the site www.ctgbr.com.br/rio-parana-energia – “Investors” – “Information for investors”.

The other information related to debentures is described in explanatory note number 22 of the annual financial statements for the tax year 2021.

23. Use of a public asset (UBP) – Rio Canoas and Rio Verde

23.1. Composition

	Consolidated					
	9/30/2022			12/31/2021		
	Current	Non-current	Total	Current	Non-current	Total
Par value	3,768	90,959	94,727	3,444	88,539	91,983
(-) Adjustment to present value	(182)	(57,796)	(57,978)	(168)	(57,065)	(57,233)
	3,586	33,163	36,749	3,276	31,474	34,750

23.2. Movement

	Principal	Appropriation of adjustment to present value	Total
Balance as at December 31, 2021	91,983	(57,233)	34,750
Appropriation of the adjustment to present value	-	(745)	(745)
Payment	(2,622)	-	(2,622)
Updating of Use of Public Property	5,366	(745)	4,621
Balance as at september 30, 2022	94,727	(57,978)	36,749

24. Provisions for risks

The Group declares that the information on the nature of provisions, contingencies and their circumstances are described in explanatory note number 25 of the annual financial statements for the tax year 2021 and remain valid in all relevant aspects for this quarterly information.

24.1. Composition

	Consolidated			
	9/30/2022			12/31/2021
	Provision	Legal deposits	Net provision	Net provision
Labor	10,730	(1,833)	8,897	8,004
Tax	20,181	(31)	20,150	20,233
Civil	25,387	(7,593)	17,794	21,324
Land expropriations	9,497	(5,163)	4,334	12,938
Indemnification for improvements	15,890	(2,430)	13,460	8,386
Environmental	12,719	(2,322)	10,397	9,502
Regulatory	177,741	-	177,741	163,195
	246,758	(11,779)	234,979	222,258

24.2. Movement

The movement of the provisions occurred as shown in the table below:

	Consolidated					
	Labor	Tax	Civil		Environmental	Total
			Land expropriations	Indemnification for improvements		
Balance as at December 31, 2021	8,004	20,233	12,938	8,386	9,502	222,258
Provision for risks						
Provision / (reversal)	(18)	(680)	1,808	1,728	868	3,706
Monetary variations	995	587	1,802	1,428	512	19,869
Agreements / payments	(27)	(163)	(7,029)	(231)	(387)	(7,837)
	950	(256)	(3,419)	2,925	993	15,738
Legal deposits						
Monetary variations	(68)	(157)	(74)	(213)	(99)	(611)
(Additions)	-	-	(2,772)	(262)	-	(3,034)
Write-offs	1	330	283	12	-	626
	(67)	173	(2,563)	(463)	(99)	(3,019)
Balance as at September 30, 2022	8,887	20,150	6,956	10,848	10,396	234,977

	Consolidated						
	Labor	Tax	Civil		Environmental	Regulatory	Total
			Land expropriations	Indemnification for improvements			
Balance as at December 31, 2020	6,789	18,790	14,813	8,440	10,473	336,143	395,448
Provision for risks							
Provision / (reversal)	(1,745)	347	-	(969)	225	-	(2,142)
Provision / (reversal) (*)	-	-	(4,795)	-	-	-	(4,795)
Monetary variations	801	197	-	1,348	674	3,949	6,969
Monetary variations (*)	-	-	1,498	-	-	-	1,498
Agreements / payments	-	-	-	-	-	(179,879)	(179,879)
	(944)	544	(3,297)	379	899	(175,930)	(178,349)
Legal deposits							
Monetary variations (*)	-	-	(42)	-	-	-	(42)
Monetary variations	(49)	(27)	-	(247)	(14)	-	(337)
(Additions)	(504)	-	(233)	(25)	-	-	(762)
Write-offs	2,322	-	491	223	45	-	3,081
	1,769	(27)	216	(49)	31	-	1,940
Saldo em 30 de junho de 2021	7,614	19,307	11,732	8,770	11,403	160,213	219,039

(*) Effects recorded against fixed assets. Since this is about land, the Group updates the liability against a line of this nature, controlled in the fixed assets group.

24.2.1. Civil

24.2.2.1 – Rio Paranapanema

The main variation results from the payment of the conviction in the indemnity action that is being discussed for the flooding that occurred in 2016 due to heavy rains.

24.2.2.2 – Rio Canoas

The main variations result from the conclusion by court settlement of indemnity and expropriation lawsuits filed by former owners of the reservoir area.

The other variations arise substantially from monetary restatements of processes.

24.3. Possible contingencies

	Controlling company		Consolidated	
	9/30/2022	12/31/2021	9/30/2022	12/31/2021
Labor	260	48	19,077	17,731
Tax	30,107	10,766	761,329	684,491
Environmental	-	-	1,415,279	1,258,273
Regulatory	-	-	126,005	134,099
Civil	-	-	37,525	43,536
	30,367	10,814	2,359,215	2,138,130

24.3.1. Tax

24.3.5.1 CTG Brazil

The main variation in the period arises from the administrative proceeding that discusses the disallowance of credits arising from the payment of interest on capital and on financial income for the period of 2016

24.3.4.2 Rio Paranapanema

The main variation in the period arises from a new tax enforcement action in which the resulting offsetting of CSLL 2000 credits acquired by the company in the partial spin-off of CESP is being discussed.

24.3.2. Environmental

24.3.2.1 – Rio Paraná

The main variation of the environmental contingency is basically explained by the monetary restatement of the Public Civil Lawsuits (ACP) of the National Confederation of Fishermen and Aquaculture Farmers, and of the Public Civil Lawsuit (ACP) of Peixamento.

The other variations arise substantially from monetary restatements of processes.

25. Dividends payable

	Controlling company		
	Balance as at 12/31/2021	Interim / proposed dividends	Balance as at 9/30/2022
China Three Gorges (Luxembourg) Energy S.A.R.L.	55,010	1,161,283	1,216,293
China Three Gorges Latam Holding S.A.R.L.	423	8,940	9,363
	55,433	1,170,223	1,225,656

	Consolidated				
	Balance as at 12/31/2021	Interim / proposed dividends	Paid dividends	Prescriptions (*)	Balance as at 9/30/2022
China Three Gorges (Luxembourg) Energy S.A.R.L.	55,010	1,161,283	-	-	1,216,293
China Three Gorges Latam Holding S.A.R.L.	423	8,940	-	-	9,363
Huikai Clean Energy S.A.R.L.	3,117	-	-	-	3,117
Minority shareholders	1,287	-	(3)	(95)	1,189
	59,837	1,170,223	(3)	(95)	1,229,962

(*) Dividends not claimed within three years from the date it was made available to the shareholder will lapse, according to article 287 of Law 6.404/76.

26. Interest on equity payable

	Controlling company	
	Balance as at 12/31/2021	Balance as at 9/30/2022
China Three Gorges (Luxembourg) Energy S.A.R.L.	187,258	187,258
China Three Gorges Latam Holding S.A.R.L.	1,442	1,442
	188,700	188,700

	Consolidated			
	Balance as at 12/31/2021	IONE paid	Prescriptions (*)	Balance as at 9/30/2022
China Three Gorges (Luxembourg) Energy S.A.R.L.	187,258	-	-	187,258
China Three Gorges Latam Holding S.A.R.L.	1,442	-	-	1,442
Huikai Clean Energy S.A.R.L.	113,333	(113,333)	-	-
Minority shareholders	228	(1)	(46)	181
	302,261	(113,334)	(46)	188,881

(*) The interest on equity not claimed within three years from the date it was made available to the shareholder will lapse, according to article 287 of Law 6404/76.

27. Future energy contracts – CTG Trading and NE

The equity balances, referring to the transactions of open future energy contracts, are presented below.

	Consolidated					
	9/30/2022			12/31/2021		
	Assets	Liabilities	Net result	Assets	Liabilities	Net result
Current	234,338	174,609	59,729	127,587	101,382	26,205
Non-current	122,627	50,801	71,826	99,292	12,575	86,717
	356,965	225,410	131,555	226,879	113,957	112,922

The change in balances referring to open future energy contracts is as follows:

	Consolidated		
	Gain recognized in the period	Loss recognized in the period	Total
Balance as at December 31, 2021	226,880	(113,957)	112,923
New	34,705	(26,299)	8,406
Realized	(196,435)	184,773	(11,662)
Canceled	(3,635)	2,433	(1,202)
Fair value variation	295,450	(272,360)	23,090
	130,085	(111,453)	18,632
Balance as at September 30, 2022	356,965	(225,410)	131,555

The full information related to the transactions of open future energy contracts is described in explanatory note number 28 of the annual financial statements for the tax year 2021.

28. Related parties

The Group is ultimately controlled by China Three Gorges Corporation, China's state-owned energy company. For all transactions, the contractual assumptions are the same as those practiced in the market.

On June 1, 2022, a technical resource sharing agreement was signed between the subsidiaries Rio Canoas Energia S.A., Rio Paranapanema Energia S.A., Rio Verde Energia S.A., Rio Sapucaí Mirim Energia Ltda. and Rio Paraná Energia S.A. Said agreement started being calculated as of August 2022, but, for consolidated disclosure purposes, its effects are eliminated.

28.1. Remuneration of key management personnel

Here is a detail of the remuneration related to the key management personnel:

	Controlling company				Consolidated			
	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
Short-term benefits to managers	2,737	7,934	2,469	7,378	5,390	15,154	4,543	13,389
Post-employment benefits	52	185	61	183	151	462	151	435
Supervisory board	-	-	-	-	302	869	284	851
	2,789	8,119	2,530	7,561	5,843	16,485	4,978	14,675

28.2. Composition

	Controlling company		Consolidated		
	9/30/2022	12/31/2021	9/30/2022	12/31/2021	
	Assets	Assets	Liabilities	Liabilities	
	Current	Current	Current	Current	Non-current
Rio Canoas Energia S.A.	377	426	-	-	-
Rio Verde Energia S.A.	165	241	-	-	-
Rio Parana Energia S.A.	4,820	5,466	-	-	-
Rio Paranapanema Energia S.A.	1,769	1,936	-	-	-
Rio Sapucaí-Mirim Energia Ltda.	137	86	-	-	-
São Manoel Energia S.A.	-	-	4,269	2,908	-
China Three Gorges (Luxembourg) Energy S.A.R.L	-	-	2,737,045	663,790	2,580,981
	7,268	8,155	2,741,314	666,698	2,580,981

28.3. Result

	Controlling company					Consolidated	
	1/01/2022 to 9/30/2022	1/01/2021 to 9/30/2021				1/01/2022 to 9/30/2022	1/01/2021 to 9/30/2021
	Infrastructure sharing	Infrastructure sharing	Provision of services	Mutual	Total	Purchase of energy	Purchase of energy
Rio Canoas Energia S.A.	2,984	2,401	-	-	2,401	-	-
Rio Verde Energia S.A.	1,253	1,331	-	-	1,331	-	-
CTG Brasil Serviços Administrativos Ltda.	-	-	(1,185)	-	(1,185)	-	-
Rio Parana Energia S.A.	38,253	29,252	-	-	29,252	-	-
Rio Parana Eclusas S.A.	-	-	-	49	49	-	-
Rio Paranapanema Energia S.A.	14,111	10,513	-	-	10,513	-	-
Rio Sapucaí-Mirim Energia Ltda	1,158	-	-	-	-	-	-
São Manoel Energia S.A.	-	-	-	-	-	(8,638)	(21,069)
	57,759	43,497	(1,185)	49	42,361	(8,638)	(21,069)

28.4. Transactions with China Three Gorges (Luxembourg) Energy S.A.R.L

Balance as at December 31, 2021	3,244,771
Principal payment	(305,885)
Interest payment	(65,977)
Interest appropriation	105,845
Active exchange variation	(814,776)
Passive exchange variation	584,710
IRRF Payment	(11,643)
Balance as at September 30, 2022	2,737,045

Considering the current debt term, which is May 2023, it is now presented as current liabilities. The Group requested an extension of the payment term for this debt with Aneel and, with the eventual consent of the regulatory body, it will make six semi-annual payments from May 2023 to November 2025.

The full information concerning related parties is described in explanatory note number 29 of the annual financial statements for the tax year 2021.

29. Shareholders' equity

29.1. Subscribed and paid-in capital stock

At a meeting held on March 31, 2022, the transformation of China Three Gorges Brasil Energia de Ltda into a Public Limited Company was resolved. With this change the same number of quotas were transformed into shares.

The Company's subscribed capital is BRL 9,926,535 (nine billion, nine hundred and twenty-six million, five hundred and thirty-five thousand) registered common shares with no par value, distributed as follows:

Shareholding position in	9/30/2022		12/31/2021	
	Shares	%	Quotas	%
Shareholders / Quotaholders				
China Three Gorges (Luxembourg) Energy S.A.R.L.	9,850,713	99.24	9,850,713	99.24
China Three Gorges Latam Holding S.A.R.L.	75,822	0.76	75,822	0.76
	9,926,535	100.00	9,926,535	100.00

The full information related to related shareholders' equity is described in explanatory note number 31 of the annual financial statements for the tax year 2021.

30. Net operating revenue

	Consolidated			
	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
Gross operating revenue				
ACL agreements	678,488	1,970,017	633,572	1,855,141
ACR agreement	410,765	1,144,273	357,991	1,035,200
Energy trading	162,760	437,053	190,725	342,612
Energy futures contract operations	20,952	130,085	(69,811)	207,461
Short-term market (MCP)	44,334	85,068	166,679	243,055
Energy reallocation mechanism (MRE)	2,314	4,546	4,108	6,888
	1,319,613	3,771,042	1,283,264	3,690,357
Revenue from financial assets				
Interest and monetary restatement	229,507	1,265,158	403,367	1,296,913
	229,507	1,265,158	403,367	1,296,913
Other revenue				
Provision of services	-	45	1	456
Other revenue	81	385	97	366
	81	430	98	822
Total gross operating revenue	1,549,201	5,036,630	1,686,729	4,988,092
Deductions from operating revenue				
PIS and COFINS	(147,871)	(418,556)	(157,724)	(410,069)
ICMS	(21,921)	(46,609)	(13,350)	(36,788)
Research and Development (R&D)	(7,111)	(20,046)	(7,824)	(19,695)
ISS	-	-	(235)	(717)
	(176,903)	(485,211)	(179,133)	(467,269)
Net operating revenue	1,372,298	4,551,419	1,507,596	4,520,823

The full information related to net operating revenue is described in explanatory note number 32 of the annual financial statements for the tax year 2021.

31. Electricity sold and purchased and network use charges

31.1. Electricity sold

	Consolidated			
	7/01/2022 to 9/30/2022		1/01/2022 to 9/30/2022	
	MWh (*)	BRL	MWh (*)	BRL
ACL agreements	2,962,572	678,488	9,801,583	1,970,017
ACR agreement	4,100,505	410,765	11,723,841	1,144,273
Energy trading	717,215	162,760	2,098,387	437,053
Short-term market (MCP)	221,230	44,334	880,564	85,068
Energy reallocation mechanism (MRE)	174,536	2,314	333,829	4,546
	8,176,058	1,298,661	24,838,204	3,640,957

	Consolidated			
	7/01/2021 to 9/30/2021		1/01/2021 to 9/30/2021	
	MWh (*)	BRL	MWh (*)	BRL
ACL agreements	3,442,887	633,572	10,223,527	1,855,141
ACR agreement	4,664,934	357,991	11,917,530	1,035,200
Energy trading	722,760	190,725	1,409,088	342,612
Short-term market (MCP)	(12,375)	166,679	266,173	243,055
Energy reallocation mechanism (MRE)	338,580	4,108	574,456	6,888
	9,156,786	1,353,075	24,390,774	3,482,896

(*) Not reviewed by independent auditors

31.2. Electricity purchased

	Consolidated			
	7/01/2022 to 9/30/2022		1/01/2022 to 9/30/2022	
	MWh (*)	BRL	MWh (*)	BRL
ACL agreements	345,958	82,618	501,352	117,362
Energy trading	836,663	151,183	2,244,547	386,755
Short-term market (MCP)	38,497	2,426	111,331	7,020
Energy reallocation mechanism (MRE)	437,873	7,541	3,162,586	66,541
(-) PIS credit	-	(3,665)	-	(9,078)
(-) COFINS credit	-	(16,881)	-	(41,816)
	1,658,991	223,222	6,019,816	526,784

	Consolidated			
	7/01/2021 to 9/30/2021		1/01/2021 to 9/30/2021	
	MWh (*)	BRL	MWh (*)	BRL
ACL agreements	532,782	268,748	686,950	319,295
Energy trading	832,157	307,428	1,522,733	443,469
Short-term market (MCP)	303,249	185,805	789,898	287,591
Energy reallocation mechanism (MRE)	171,896	1,567	2,141,076	31,460
(-) PIS credit	-	(10,209)	-	(12,886)
(-) COFINS credit	-	(47,022)	-	(59,353)
	1,840,084	706,317	5,140,657	1,009,576

(*) Not reviewed by independent auditors

31.3. Power grid use charges

	Consolidated			
	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
TUST	102,508	284,951	90,461	258,698
TUSD	9,305	27,493	7,164	18,279
Connection charges	137	483	86	326
(-) PIS credit	(1,781)	(5,009)	(1,511)	(5,336)
(-) COFINS credit	(8,205)	(23,072)	(6,959)	(24,577)
	101,964	284,846	89,241	247,390

The increase in charges for using the electricity grid in 2022 was due to the tariff update.

The full information related to electricity purchased and charges for the use of the electricity grid is described in explanatory note number 33 of the annual financial statements for the tax year 2021.

32. Financial income

	Controlling company				Consolidated			
	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
Revenue								
Financial investments	18,475	37,579	6,226	7,270	64,885	150,675	18,862	35,607
Monetary variations	905	2,380	-	-	16,445	43,667	6,447	35,904
Legal deposits	-	-	-	-	15,434	38,870	5,057	10,523
Default CCEE	-	-	-	-	29	2,221	1,261	25,215
Others	905	2,380	-	-	982	2,576	129	166
Active exchange variation	-	-	-	-	35,121	814,776	-	465,182
Financial compensation	-	-	-	-	-	-	92,021	92,021
Interest on loans to related parties	-	-	24	49	-	-	-	-
Other financial revenue	(580)	(601)	146	493	(20)	1,088	313	1,092
	18,800	39,358	6,396	7,812	116,431	1,010,206	117,643	629,806
Expenses								
Interest	-	-	-	-	(122,912)	(354,426)	(94,306)	(267,301)
Debentures	-	-	-	-	(61,715)	(130,117)	(23,307)	(61,779)
Loans	-	-	-	-	(23,127)	(97,082)	(17,884)	(47,373)
Financing	-	-	-	-	(6,940)	(21,300)	(6,876)	(20,312)
Related parties	-	-	-	-	(31,103)	(105,845)	(46,214)	(137,431)
Others	-	-	-	-	(27)	(82)	(25)	(406)
Exchange variation on liabilities	-	-	-	-	-	(584,710)	(277,335)	(625,323)
Monetary variations	-	-	-	-	(18,102)	(111,819)	(24,433)	(179,026)
Restatement of UBP	-	-	-	-	(2,675)	(4,621)	16,286	14,334
Monetary restatement related to CCEE injunctions	-	-	-	-	(4,879)	(43,608)	(20,091)	(121,990)
Provision for risks	-	-	-	-	(7,127)	(18,056)	(988)	(6,969)
Debentures	-	-	-	-	2,087	(29,927)	(15,684)	(54,398)
Financing	-	-	-	-	(828)	(1,578)	-	-
Others	-	-	-	-	(4,680)	(14,029)	(3,956)	(10,003)
Expenses related to the pension plan	-	-	-	-	(1,519)	(4,557)	(1,523)	(4,570)
Surety letter	-	-	(1,259)	(4,565)	-	-	(1,259)	(4,848)
Adjustment to fair value (UBP)	-	-	-	-	(1,491)	(1,491)	-	3,483
Major Repair Provision Update/AVP	-	-	-	-	(9,639)	(208,063)	(108,953)	(354,087)
Other financial expenses	(2,126)	(5,689)	(401)	(1,245)	(3,439)	(12,354)	(1,866)	(6,852)
	(2,126)	(5,689)	(1,660)	(5,810)	(155,611)	(1,275,929)	(509,675)	(1,442,007)
	16,674	33,669	4,736	2,002	(39,180)	(265,723)	(392,032)	(812,201)

The full information regarding the financial income is described in note 34 of the annual financial statements for the year 2021.

33. Calculation of income tax and social contribution and deferred taxes

33.1. Income tax and social contribution on net income

	Controlling company					
	9/30/2022			9/30/2021		
	IRPJ	CSLL	Total	IRPJ	CSLL	Total
Income before IRPJ and CSLL		1,140,319			680,567	
Nominal rate of IRPJ and CSLL	25%	9%	34%	25%	9%	34%
IRPJ and CSLL at statutory rates	(285,080)	(102,629)	(387,709)	(170,142)	(61,251)	(231,393)
Adjustments to calculate the effective rate						
Equivalence of subsidiaries/affiliates	289,327	104,157	393,484	178,603	64,298	242,901
Tax Loss and Negative Calculation Basis without the constitution of deferred IR/CS	(4,249)	(1,530)	(5,779)	(8,178)	(2,944)	(11,122)
Temporary additions/deletions without the constitution of deferred IR/CS	362	130	492	369	132	501
Other (additions) permanent, net exclusions	(360)	(128)	(488)	(652)	(235)	(887)
Total IRPJ and CSLL affecting net income for the period	-	-	-	-	-	-
Current adjustments - previous periods	639	-	639	-	-	-
Total IRPJ and CSLL affecting net income	639	-	639	-	-	-
Effective rate	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

	Consolidated					
	9/30/2022			9/30/2021		
	IRPJ	CSLL	Total	IRPJ	CSLL	Total
Income before IRPJ and CSLL		2,517,590			1,591,839	
Nominal rate of IRPJ and CSLL	25%	9%	34%	25%	9%	34%
IRPJ and CSLL at statutory rates	(629,398)	(226,583)	(855,981)	(397,960)	(143,266)	(541,226)
Adjustments to calculate the effective rate						
Amortization of inflationary credit charge	1,695	(55)	1,640	1,695	(55)	1,640
Equivalence of subsidiaries/affiliates	16,241	5,846	22,087	8,522	3,069	11,591
Provision for GSF injunction	-	-	-	(333)	(120)	(453)
Tax Loss and Negative Calculation Basis without the constitution of deferred IR/CS	(5,358)	(1,931)	(7,289)	(9,899)	(3,565)	(13,464)
Surplus	(11,388)	(4,100)	(15,488)	(17,941)	(6,457)	(24,398)
Difference due to taxation of presumed profits in subsidiaries	1,124	315	1,439	(366)	(219)	(585)
Temporary additions/deletions without the constitution of deferred IR/CS	362	130	492	369	132	501
Tax incentives	-	-	-	669	-	669
Other (additions) permanent, net exclusions	(1,138)	(454)	(1,592)	236	69	305
Total IRPJ and CSLL affecting net income for the period	(627,860)	(226,832)	(854,692)	(415,008)	(150,412)	(565,420)
Current IRPJ and CSLL	457,395	165,267	622,662	300,172	108,405	408,577
Deferred IRPJ and CSLL	170,465	61,565	232,030	114,836	42,007	156,843
Total IRPJ and CSLL affecting net income for the period	627,860	226,832	854,692	415,008	150,412	565,420
Current adjustments - previous periods	554	(17)	537	(7)	(5)	(12)
Total IRPJ and CSLL affecting net income	628,414	226,815	855,229	415,001	150,407	565,408
Effective rate	24.9%	9.0%	33.9%	26.1%	9.4%	35.5%

The full information related to income tax and social contribution on net income is described in explanatory note number 35 of the annual financial statements for the tax year 2021.

33.2. Deferred taxes

	Consolidated					
	9/30/2022			12/31/2021		
	IRPJ	CSLL	Total	IRPJ	CSLL	Total
Deferred tax assets						
Temporary differences						
Effects on the concession	5,655	2,036	7,691	2,907	1,046	3,953
Profit-sharing	1,926	693	2,619	2,160	777	2,937
Provision for risks	23,631	8,506	32,137	18,517	6,667	25,184
Adjustment to present value (UBP)	2,868	1,032	3,900	3,637	1,309	4,946
Other provisions	7,281	2,621	9,902	9,074	3,267	12,341
Physical warranty/GSF injunction	42,837	15,422	58,259	31,936	11,497	43,433
Tax benefit	7,180	2,585	9,765	8,212	2,956	11,168
Deferred revenue	3,926	1,413	5,339	2,334	840	3,174
Tax loss and negative basis	378,488	135,169	513,657	419,708	150,208	569,916
Provision for major repairs	212,912	76,648	289,560	148,110	53,320	201,430
Amortization of right of use	268	96	364	267	96	363
Actuarial adjustments - pension plan	6,736	2,425	9,161	6,736	2,425	9,161
Exchange variation	155,547	55,997	211,544	232,088	83,552	315,640
Overpayment received - RTE	75	27	102	69	25	94
Gross total	849,330	304,670	1,154,000	885,755	317,985	1,203,740
Compensation between deferred assets and liabilities	(730,588)	(263,012)	(993,600)	(774,499)	(278,820)	(1,053,319)
Total	118,742	41,658	160,400	111,256	39,165	150,421
Deferred tax liabilities						
Temporary differences						
Effects on the concession	(1,209,017)	(435,246)	(1,644,263)	(1,052,805)	(379,010)	(1,431,815)
Cost recovery through extension of GSF concession	(265,599)	(95,615)	(361,214)	(276,196)	(99,430)	(375,626)
Adjustment to present value (UBP)	(3,663)	(1,319)	(4,982)	(3,914)	(1,409)	(5,323)
Adjustment to present value - Intangible assets	(7,260)	(2,614)	(9,874)	(7,258)	(2,613)	(9,871)
Equity valuation adjustments	(107,553)	(38,719)	(146,272)	(124,680)	(44,885)	(169,565)
Property, plant and equipment - ICPC 10 - Deemed cost	(20,521)	(7,388)	(27,909)	(21,174)	(7,623)	(28,797)
Interest on linked deposits	(26,872)	(9,674)	(36,546)	(19,491)	(7,017)	(26,508)
Surplus - investments in controlled companies	(6,513)	(2,345)	(8,858)	(6,513)	(2,345)	(8,858)
Gross total	(1,646,998)	(592,920)	(2,239,918)	(1,512,031)	(544,332)	(2,056,363)
Compensation between deferred assets and liabilities	730,588	263,012	993,600	774,499	278,820	1,053,319
Total	(916,410)	(329,908)	(1,246,318)	(737,532)	(265,512)	(1,003,044)
Net deferred tax	(797,668)	(288,250)	(1,085,918)	(626,276)	(226,347)	(852,623)

The increase in the line of grant effects in the group of deferred liabilities arises from the tax effect of the adjustment of the RAG adjusted by the IPCA, as per explanatory note 1.9 of the annual financial statements for the year 2021.

The Group expects to realize the deferred income tax and social contribution according to internal assumptions and as presented in the table below:

Account	2022	2023	2024	2025	From 2026	Total
Deferred income and social contribution tax	(169,763)	(281,226)	(276,156)	(267,711)	(91,062)	(1,085,918)

The full information related to the taxes recoverable/payable is described in explanatory note number 7 of the annual financial statements for the tax year 2021.

34. Earnings per share / quota

	Controlling company	
	7/01/2022 to 9/30/2022	1/01/2022 to 9/30/2022
Numerator		
Net income for the period attributed to the Company's shareholders		
Net income for the period	336,954	1,139,680
	336,954	1,139,680
Denominator (Weighted average number of shares)		
Common shares	9,926,535	9,926,535
	9,926,535	9,926,535
Basic and diluted earnings per share	0.03394	0.11481

	Consolidated	
	7/01/2021 to 9/30/2021	1/01/2021 to 9/30/2021
Numerator		
Net income for the period attributed to the Company's shareholders		
Net income for the period	167,399	680,567
	167,399	680,567
Denominator (Weighted average number of shares)		
Common shares	9,926,535	9,926,535
	9,926,535	9,926,535
Basic and diluted earnings per share	0.01686	0.06856

35. Segment information

The Board of Directors and Executive Board evaluate the performance of the Group's business segments, considering as the main indicator the net income adjusted for the net effects of the accounting recognition of the exchange variation ("adjusted net income").

The operating segments defined by the Board of Directors and Statutory Executive Board are the following, having as segregation assumptions their main activities:

Generation: Companies whose main activity is the generation and commercialization of electric energy, having their concessions regulated and inspected by Aneel and MME.

Commercialization: Companies whose main activity is the commercialization of energy to free consumers.

Administration / others: Companies with holding characteristics where the main activity is the participation in other business companies and the provision of services for the companies of the Group in Brazil.

The information regarding total assets and liabilities by segment is not presented, as it does not comprise the set of information made available to the Company's Management, who, in turn, make decisions on investments and allocation of resources considering this information on a consolidated basis.

For the calculation of performance indicators, the Board of Directors and Statutory Executive Board consider, for the subsidiary Rio Paraná, the information contained in the Regulatory Financial Statements instead of the information in accordance with IFRS/CPC, since, according to the contract model of concession in the quota system and, consequently, the application of the accounting rules of ICPC-01/IFRIC-12, there are relevant differences in the set of financial information of this Subsidiary, due to the accounting treatment of the Financial Asset related to the Concession and, also, for the liability constituted as a provision for major repairs (Modernization Project).

In the DRE, the lines impacted by the treatment of ICPC/01 / IFRIC-12 in the subsidiary Rio Paraná are:

- Net Operating Revenue (BRL 399 million): recognition of the remuneration at present value of the regulated market portion of the concession agreement (RBO – Return of Grant Bonus) as revenue from Financial Assets, with the issuance of energy sales invoices considered as the realization of that Financial Asset;

- Depreciation and Amortization (BRL 168 million): (1) amortization of the concession's Intangible Assets, though only of the portion of the initial investment referring to the portion of energy to be traded in the Free Market modality (approximately 30%); (2) amortization of Intangible Assets from the provision for Major Repairs referring to the Company's best estimate for the Subsidiary's Plant Modernization Project;
- Net Financial Income (BRL 208 million): inflation adjustment according to IPCA and IGP-M of the liability related to the provision for Major Repairs, as well as the treatment of this liability at present value;
- Income Tax and Social Contribution (BRL 121 million): deferred tax calculated on the temporary differences described above.
- Since these aforementioned differences do not produce the corresponding effect on the Company's cash, they also end up impacting the EBITDA indicator. In this way, the Board of Directors and the Statutory Executive Board also carry out their managerial analyses through adjusted EBITDA, as shown in the tables above.

Main Management Indicators	1/01/2022 to 9/30/2022							
	Generation	Change %	Commercialization	Change %	Other administration	Change %	Adjusted Consolidated	Change %
Net operating income	3,625,520	100.0%	525,896	100.0%	44	100.0%	4,151,460	100.0%
Adjusted EBITDA	2,823,687	77.9%	44,893	8.5%	(46,918)	-106631.8%	2,821,662	68.0%
Adjusted net income before exchange rate change	1,241,802	34.3%	32,351	6.2%	(2,371)	-5388.6%	1,271,782	30.6%
Adjusted net income	1,393,645	38.4%	32,351	6.2%	(2,371)	-5388.6%	1,423,625	34.3%
Depreciation and amortization	(615,299)	-	-	-	(55,627)	-	(670,926)	-
Financial revenue	964,529	-	4,081	-	41,596	-	1,010,206	-
Financial expense	(1,062,175)	-	(1)	-	(5,691)	-	(1,067,867)	-
Income tax and social contribution	(717,097)	-	(16,622)	-	(693)	-	(734,412)	-

Main Management Indicators	1/01/2021 to 9/30/2021							
	Generation	Change %	Commercialization	Change %	Other administration	Change %	Adjusted Consolidated	Change %
Net operating income	3,433,465	100.0%	575,185	100.0%	11,866	100.0%	4,020,516	100.0%
Adjusted EBITDA	2,478,678	72.2%	(44,119)	-7.7%	(34,489)	-290.7%	2,400,070	59.7%
Adjusted net income before exchange rate change	997,600	29.1%	4,183	0.7%	(71,561)	-603.1%	930,222	23.1%
Adjusted net income	891,907	26.0%	4,183	0.7%	(71,561)	-603.1%	824,529	20.5%
Depreciation and amortization	(616,396)	-	-	-	(77,398)	-	(693,794)	-
Financial revenue	570,598	-	50,457	-	8,654	-	629,709	-
Financial expense	(1,081,351)	-	(2)	-	(5,879)	-	(1,087,232)	-
Income tax and social contribution	(459,622)	-	(2,153)	-	(127)	-	(461,902)	-

	1/01/2022 to 9/30/2022	1/01/2021 to 9/30/2021
Corporate net income	1,662,361	1,026,431
Net GAAP adjustments of taxes in the subsidiary Rio Paraná due to the ICPC-01 application	238,736	201,902
Adjusted net income	1,423,625	824,529
Corporate EBITDA ICVM 527/2012	3,286,583	2,939,625
GAAP Adjustments (Corporate vs Regulatory) in the subsidiary Rio Paraná due to the ICPC-01 application	399,959	501,877
Equity income of the investments	64,962	37,678
Adjusted EBITDA	2,821,662	2,400,070

	1/01/2022 to 9/30/2022	1/01/2021 to 9/30/2021
Corporate net income	1,662,361	1,026,431
Income tax and social contribution	855,229	565,408
Financial result (net)	265,723	812,201
Depreciation and amortization	503,270	535,585
Corporate EBITDA ICVM 527/2012	3,286,583	2,939,625

	1/01/2022 to 9/30/2022	1/01/2021 to 9/30/2021
Corporate net operating revenue	4,551,419	4,520,823
Net GAAP adjustments of taxes in the subsidiary Rio Paraná due to the ICPC-01 application	399,959	500,307
Adjusted net operating revenue	4,151,460	4,020,516

36. Financial instruments

36.1. Financial instruments in the balance sheet

The Group's main financial instruments are represented by:

Nature	Classification	Fair value hierarchy	Consolidated			
			9/30/2022		12/30/2021	
			Book value	Market value	Book value	Market value
Financial assets						
Cash and banks	Amortized cost	-	476	476	5,112	5,112
Financial investments	Fair value through profit or loss	Level 2	2,177,750	2,177,750	1,312,749	1,312,749
Linked financial investments	Fair value through profit or loss	Level 2	24,359	24,359	22,833	22,833
Trade receivables	Amortized cost	-	640,460	640,460	600,601	600,601
Dividends	Amortized cost	-	-	-	-	-
Interest on equity (IONE)	Amortized cost	-	2,949	2,949	21,441	21,441
Financial assets related to the concession	Amortized cost	-	11,810,383	11,810,383	11,410,424	11,410,424
Legal deposits	Amortized cost	-	591,172	591,172	555,699	555,699
-	Fair value through profit or loss	Level 2	356,965	356,965	226,879	226,879
			15,604,514	15,604,514	14,155,738	14,155,738
Financial liabilities						
Trade payables	Amortized cost	-	660,426	660,426	715,233	715,233
Sector-related charges	Amortized cost	-	139,033	139,033	135,633	135,633
Related parties	Amortized cost	-	2,741,314	2,741,314	3,247,679	3,247,679
Provision for major repairs	Amortized cost	-	1,967,780	1,967,780	1,909,893	1,909,893
Loans	Amortized cost	-	675,710	675,710	1,351,480	1,351,480
Financing	Amortized cost	-	337,622	337,622	374,128	374,128
Debentures	Amortized cost	-	3,123,756	3,173,403	2,689,608	2,728,961
Use of Public Property (UBP)	Amortized cost	-	36,749	36,749	34,750	34,750
Interest on equity (IONE)	Amortized cost	-	188,881	188,881	302,261	302,261
Dividends	Amortized cost	-	1,229,962	1,229,962	59,837	59,837
Energy futures contracts	Fair value through profit or loss	Level 2	225,410	225,410	113,957	113,957
			11,326,643	11,376,290	10,934,459	10,973,812

The full information related to related financial instruments is described in explanatory note number 37 of the annual financial statements for the tax year 2021.

37. Insurance

The Group maintains insurance contracts taking into account the nature and degree of risk to cover any significant losses on its assets and/or liabilities and those of its subsidiaries. The main coverages, according to insurance policies, are

Policies	Term	Maximum indemnity limit in BRL thousands (*)
Operational risk	8/04/2022 to 8/04/2023	1,000,000
Civil liability	8/04/2022 to 8/04/2023	140,000
Civil environmental liability	8/04/2021 to 8/04/2023	110,000
Civil liability for directors and officers	12/08/2021 to 12/08/2022	150,000
Cyber risk	9/08/2022 to 9/08/2023	15,000

(*) Not reviewed by independent auditors

The Group concluded the renewal of insurance, operational, civil, environmental and cyber risks policies as shown in the table above.

38. Non-cash transactions

	Consolidated	
	9/30/2022	9/30/2021
Intermediate dividends	1,170,223	-
Realization of equity valuation adjustment	46,277	70,024
Deferred tax on the realization of equity valuation adjustments	(15,734)	(23,808)
Results from defined benefit pension plan	2,389	3,776
Deferred tax on pension plan	(812)	(1,284)
Non-financial effect on the payment of the GSF injunction	-	690,331
Partial appeal of debentures	-	295,785
Extension of the concession	-	19,675

39. Commitments

39.1. Electricity purchase and sale contracts

The Group has contracts in the regulated contracting environments:

- Bilateral up to 2044;
- Quota system up to 2047;

The Group has contracts in the unregulated contracting environments:

- Bilateral up to 2038.

For eventual energy surpluses, the contracts are negotiated on a one-off basis.

40. Subsequent events

40.1. Amendment to the Concession

In early October 2022 the following were signed:

The 1st Amendment to the concession contract 001/2016, referring to the Jupiá and Ilha Solteira HPPs, the 3rd amendment to the concession contract 002/2020, referring to the Garibaldi HPP and the 6th amendment to the concession contract 90/2022, referring to the HPP Salto, all approved by REA Aneel n. 11.998 of July 06, 2022.

The 2nd amendment to the concession agreement 183/1998 was also signed, referring to the Canoas I and II HPPs (in partnership with CBA), approved by REA 12.255 of May 6, 2022.

Statement from the Executive Board

In compliance with the provisions of items V and VI of article 27 of CVM Resolution No. 80, of March 29, 2022, the members of the Executive Board of CHINA THREE GORGES ENERGIA S.A. (“Company”), a stock company, enrolled before CNPJ [Corporate Taxpayer ID] No. 23.096.269/0001-19, headquartered at Rua Funchal, 418, 3rd floor, room 1, Vila Olímpia, in the City of São Paulo, State of São Paulo, declare that:

(i) they have reviewed, discussed and agree with the Company’s quarterly financial statements for the quarter ended September 30, 2022; and

(ii) they have reviewed, discussed, and agree with the opinions expressed in the report of PriceWaterCoopers Auditores Independentes, the Company’s independent auditors, in relation to the Company’s quarterly financial statements for the quarter ended on September 30, 2022.

São Paulo, October 06, 2022.

Silvio Alexandre Scucuglia da Silva
Director

Evandro Leite Vasconcelos
Director

Members of Management

Board

Liyi Zhang
Chief Executive Officer

Yan Yang
Director

Silvio Alexandre Scucuglia da Silva
Director

Evandro Leite Vasconcelos
Director

José Renato Domingues
Director

Board of Directors

Jianqiang Zhao
Board President

Liyi Zhang
Board Member

Raul Calfat
Board Member

Maria Carolina Ferreira Lacerda
Board Member

Rodrigo Teixeira Egreja
Controllership Director

Antonio dos Santos Entraut Junior
Accountant - CRC PR-068461/O-1