



» CENTRAL DE OPERAÇÕES «



Total de Cargas Pendentes

Cliente	Total

Disponibilidade de veículos por perfil de carroceria

Qtd	Perfil

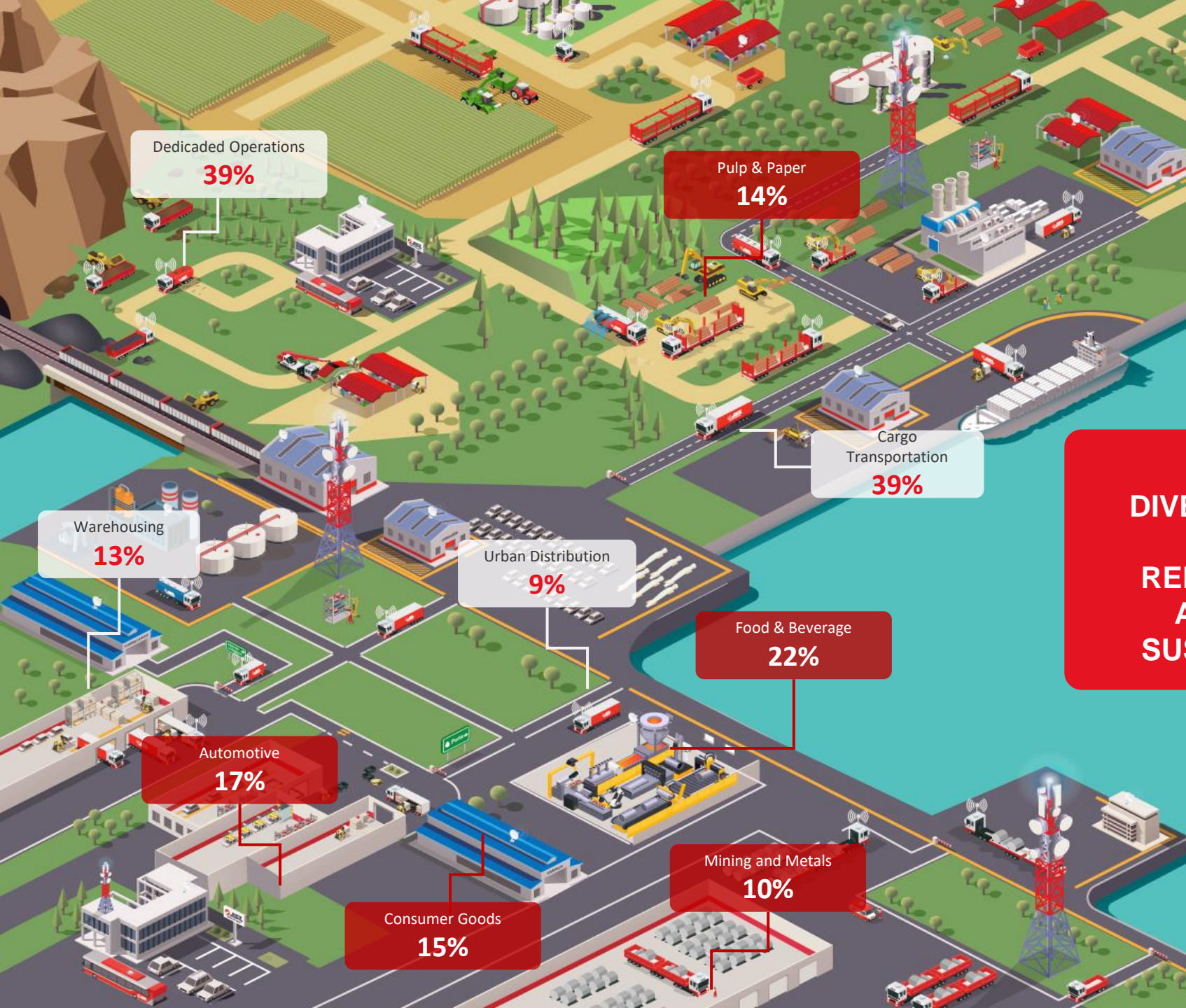
SAT

MONITORAMENTO

RESULTS 2022

Disclaimer

Some of the statements and considerations contained herein comprise additional unaudited or unreviewed information and are based on the current assumptions and views of the Company's management that may cause actual results, performance and future events to vary materially. Actual results, performance and events may differ significantly from those expressed or implied by these statements as a result of various factors, such as general and economic conditions in Brazil and other countries, interest, inflation and exchange rate levels, changes in laws and regulations, and general competitive factors (on a global, regional or national basis). Accordingly, the Company's management does not accept responsibility for the conformity and accuracy of the additional unaudited or unreviewed information discussed in this report, which should be independently reviewed and interpreted by the shareholders and market agents who should make their own analyses and conclusions about the results disclosed herein.



DIVERSIFICATION OF SERVICES AND SECTORS STRENGTHENS RELATIONSHIP WITH OUR CLIENTS AND BRINGS RESILIENCE AND SUSTAINABILITY TO OUR RESULTS

HIGHLIGHTS 2Q22

JSL DOUBLES EBITDA AND GROWS 54% IN GROSS REVENUE IN YOY COMPARISON



NET REVENUES
FROM SERVICES

BRL 1.4 bi

↑ +52% vs. 2Q21

EBITDA

BRL 250.7 mm

↑ +102% vs. 2Q21¹

EBITDA Mg.

18.3%

↑ + 4.5 p.p. vs 2Q21¹

NET INCOME²

BRL 34.2 mm

↓ -24% vs. 2Q21¹

LTM ROIC

15%

↑ +2.3% vs. 2Q21



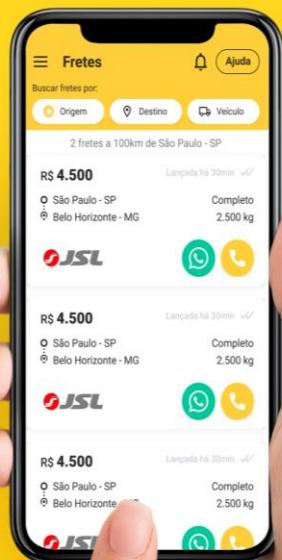
Acquisition that will contribute to the development of the **digital ecosystem** of our network, with the objective of offering complementary services and expanding the base of truck drivers (**800 thousand** registered)



Organic growth of 27% accelerated with **resilient margins and financial balance** of contracts



Upgrade of Fitch's ratings to **AAA(bra)** and **BB**, above Brazil's sovereign rating



¹ Considers adjusted EBITDA and Net Income excluding the PIS and COFINS credit on the ICMS base recorded in 2Q21, as disclosed.

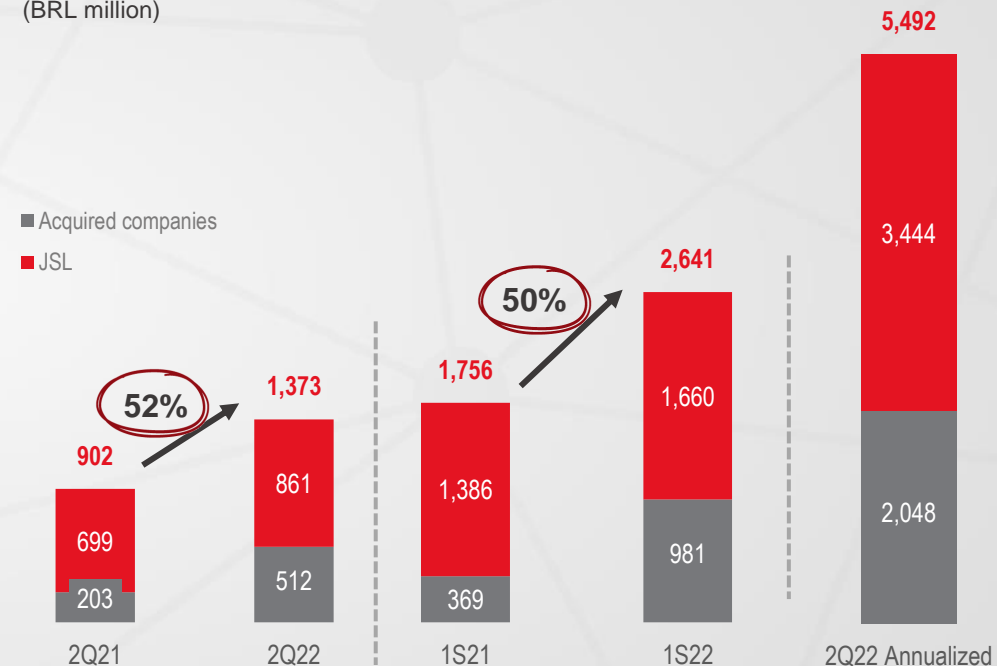
² Adjusted Net Income excluding the impact of PPA amortization of the acquisitions made in the amount of BRL 4.3 mm.

PROVEN EXECUTION TRACK RECORD

- Assertiveness of the growth strategy with consolidation at a **new level of scale**
- Net Revenue from Services grows **52%** with the consolidation of Rodomeu, TPC and Marvel operations and strong organic growth
- Organic growth based in:
 - Investments in fleet renewal and expansion at the acquired companies--Fadel, Marvel and Rodomeu--changing the size of its operations
 - Volume increase in the food and beverage, steel and mining, pulp and paper, and automotive industries
 - Price renegotiation (adjustments)
 - Development and implementation of new projects

GROWTH IN NET REVENUES FROM SERVICES

(BRL million)



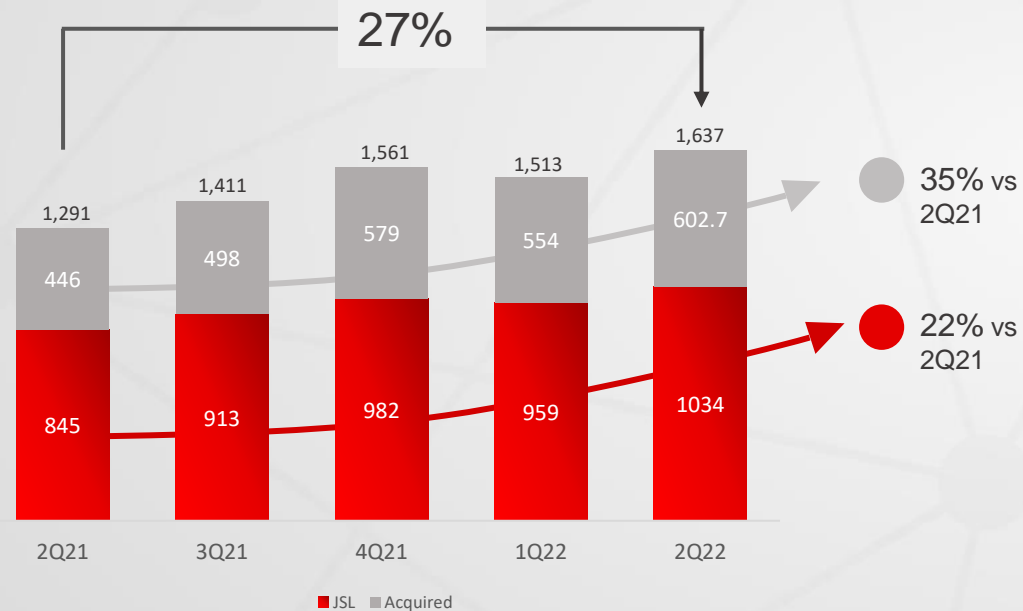
Strategy supports balanced Revenue growth: 50% organic and 50% via consolidation of acquisitions (2Q22 vs 2Q21)

ORGANIC GROWTH

JSL

Evolution of Combined Gross Revenue from Services

BRL mm



Combined organic growth of 27% vs 2Q21, with the five acquired companies growing 35% on average, evidences the power of scale transformation of good companies with the support and structure from JSL.



Refrigerated Cargo Transport Operation

NEW CONTRACTS JSL

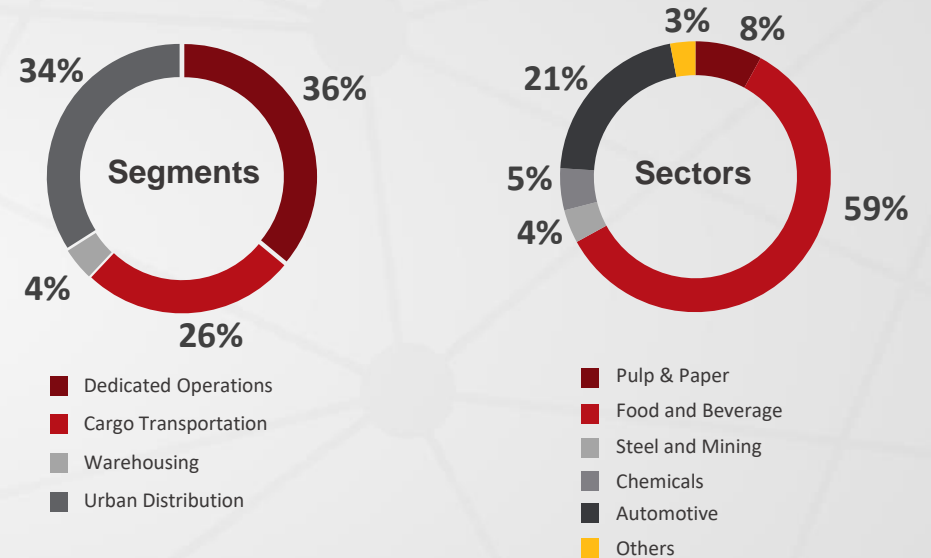


NEW CONTRACTS SIGNED

BRL 1.4 billion in new contracts in 2Q22, with an average term of 47 months.

Of these, **BRL 780 mm** in contracts signed to expand the operation in South Africa

NEW CONTRACTS BREAKDOWN (2Q22):



CROSS SELLING

91%

Of new contracts in existing customers and 9% in new customers



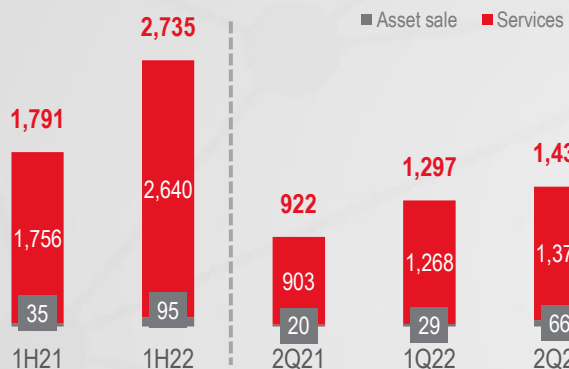
RESULTS

2Q22

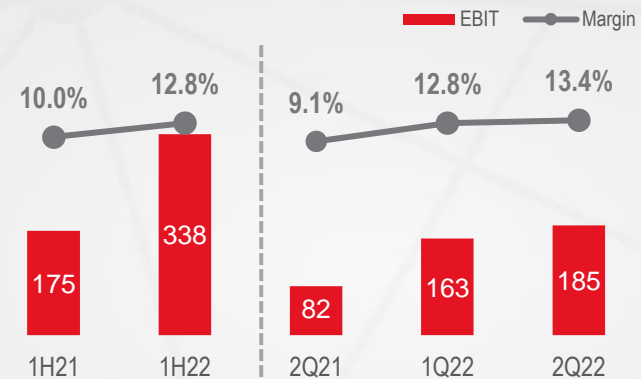
Growth with resilient results, even in a strong inflationary environment



NET REVENUE (BRL mm)

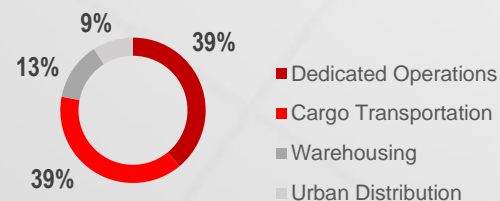
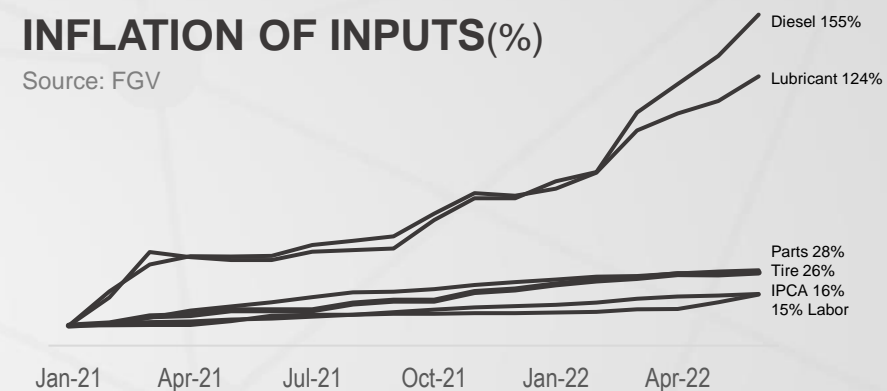


EBIT (BRL mm) | EBIT MARGIN (%)

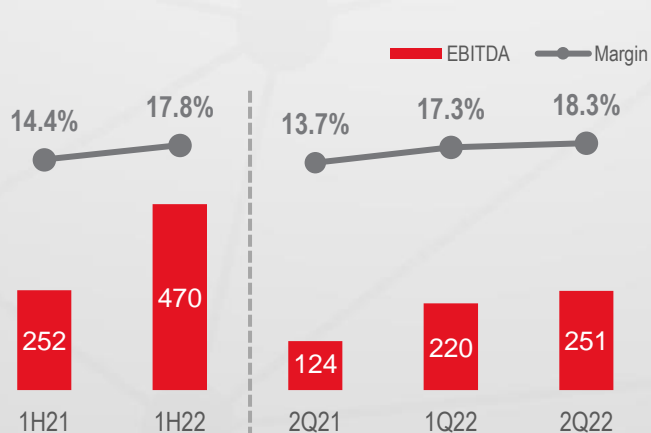


INFLATION OF INPUTS (%)

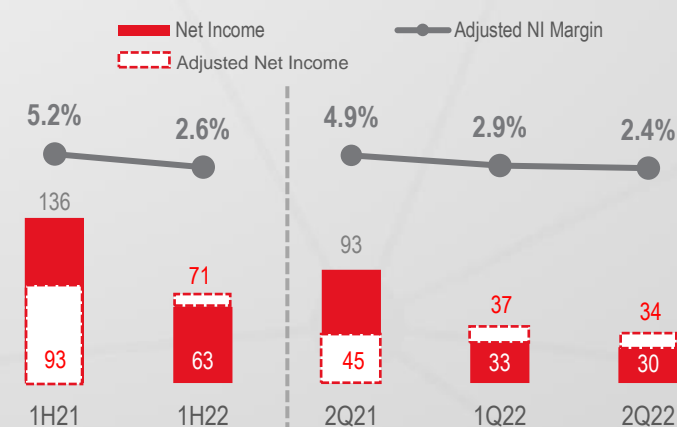
Source: FGV



EBITDA (BRL mm) | EBITDA MARGIN¹ (%)



NET INCOME¹ (BRL mm) | MARGIN¹ (%)



¹ Adjusted in 2Q21 to exclude the effects of PIS and COFINS credit on the ICMS base, as disclosed.

INVESTMENTS TO GROW



Heavy Machinery Transport Operation

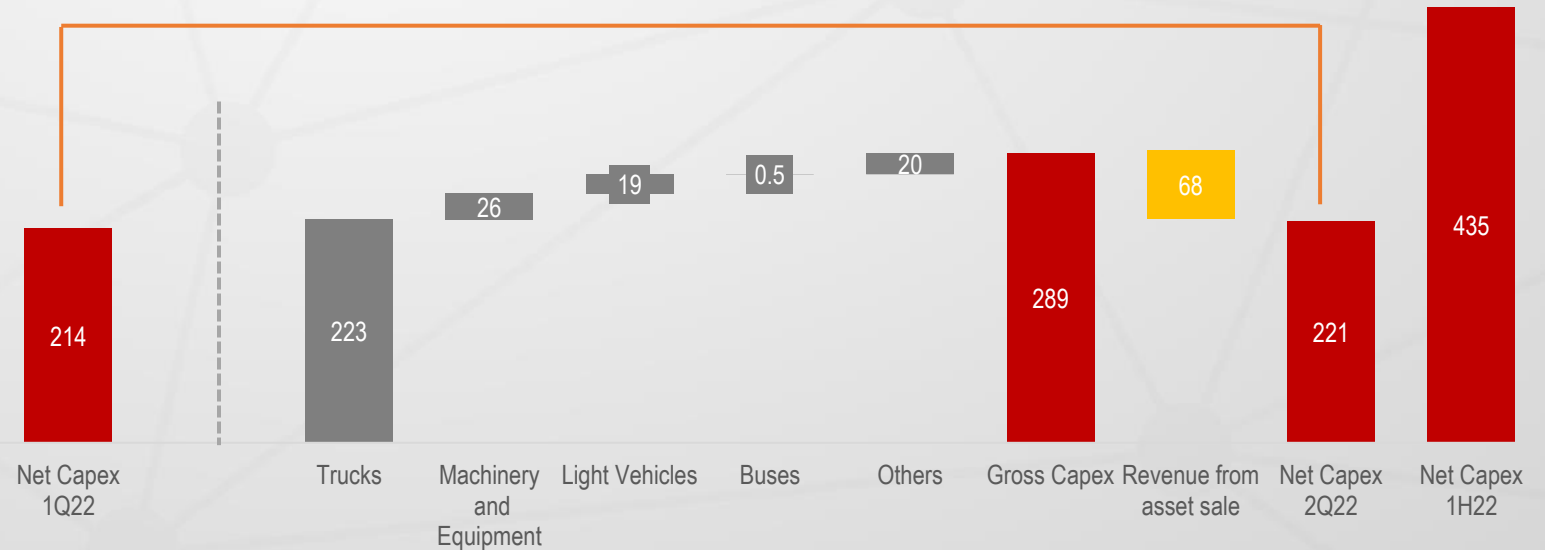
CAPEX THAT WILL CONTRIBUTE WITH NEW REVENUES AND BRING JSL TO A NEW LEVEL

74% of gross capex allocated to expansion supports future revenue growth in a market where access to assets and investment capacity become competitive advantage

* Part of CAPEX still have not impacted our figures.

2Q22 AND 1H22 CAPEX

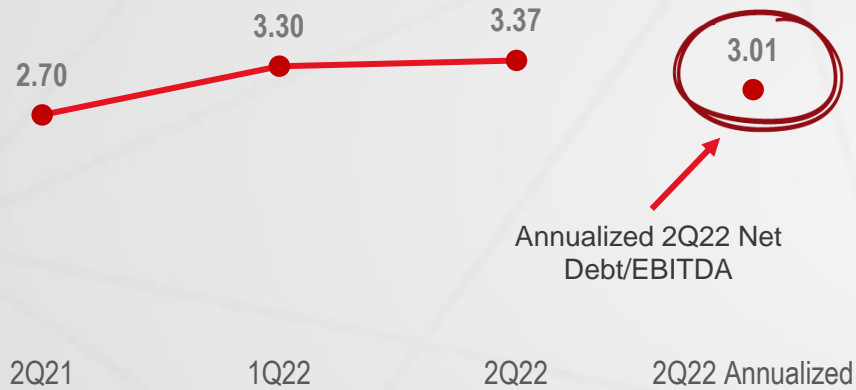
BRL mm



SOLID CAPITAL STRUCTURE



LEVERAGE (Net Debt/EBITDA)

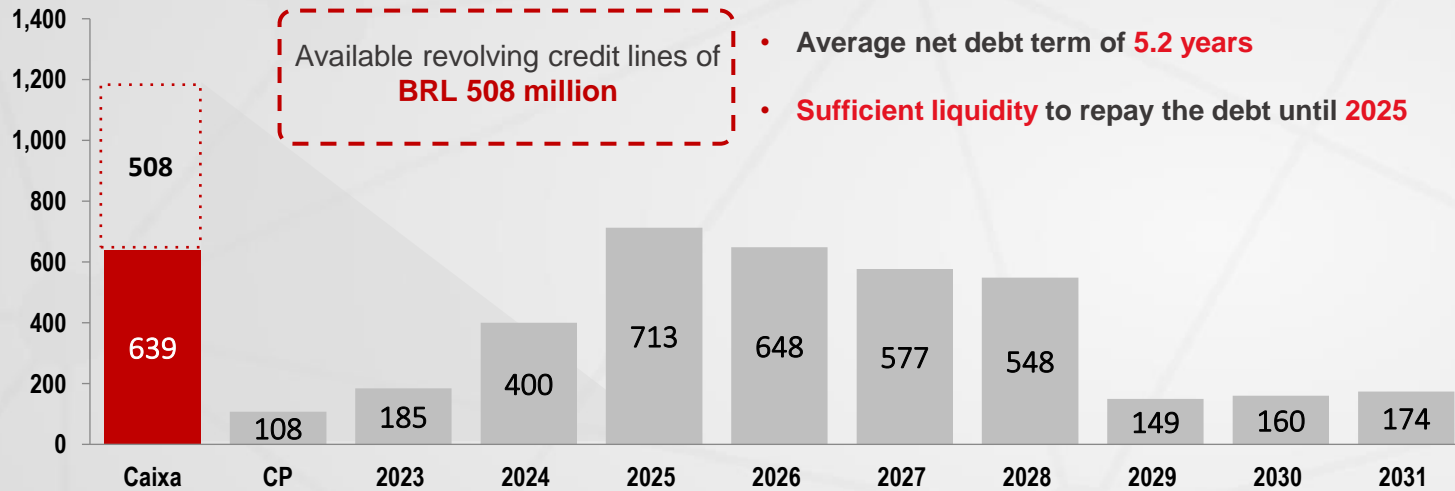


BRL mm	2Q22	
Gross Debt	3,661	
Cash and Investments	639	
Net Debt	3,022	
Financial Covenants	2Q22	Reference
Net Debt/EBITDA-A	3.0x	Less than 3.5x
EBITDA-A/Net Financial Result	3.6x	Greater than 2x

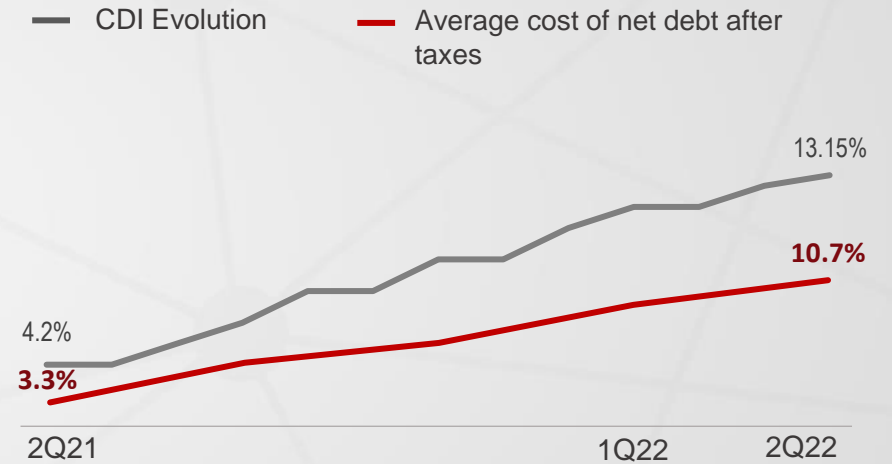
ADEQUATE DEBT PROFILE



AMORTIZATION SCHEDULE BRL mm



COST OF DEBT vs. CDI RATE



CORPORATE CREDIT RATING

	National	Global	Outlook
FitchRatings	AAA(bra)	BB	Stable
S&P Global Ratings	brAA	B+	Positive

Upgraded by Fitch Ratings to **AAA(bra)** and 'BB', above the sovereign rating based on:

- Strengthening of scale
- Growing EBITDA
- Appropriate financial profile
- Diversified portfolio that decreases exposure to the volatility of economic cycles

SUSTAINABILITY FACTS



The Lençóis Paulista/SP unit obtained the maximum score of **100%** in **SLA Evaluation** for the second consecutive time



Sustainability Recognition for the *Revita Bayer project*



Recognition of *FADEL* as **GEMOvi, GETrans, GETrans**



Fadel and *TPC Certificate* in organizational climate by FEEX, FIA Employee Experience



TPC awarded "*For amazing places*", considered one of the **100 best companies**



More than **1.910 days without any severe injuries** with our operations at Braskem



KEY FACTS 2Q22

243 Women in leadership positions (**21.6%**)

3.5 p.p Growth of women in management positions at JSL (2Q22 vs 2Q21)

11.3K Training hours in the "If You Want It, You Can" program in 2022

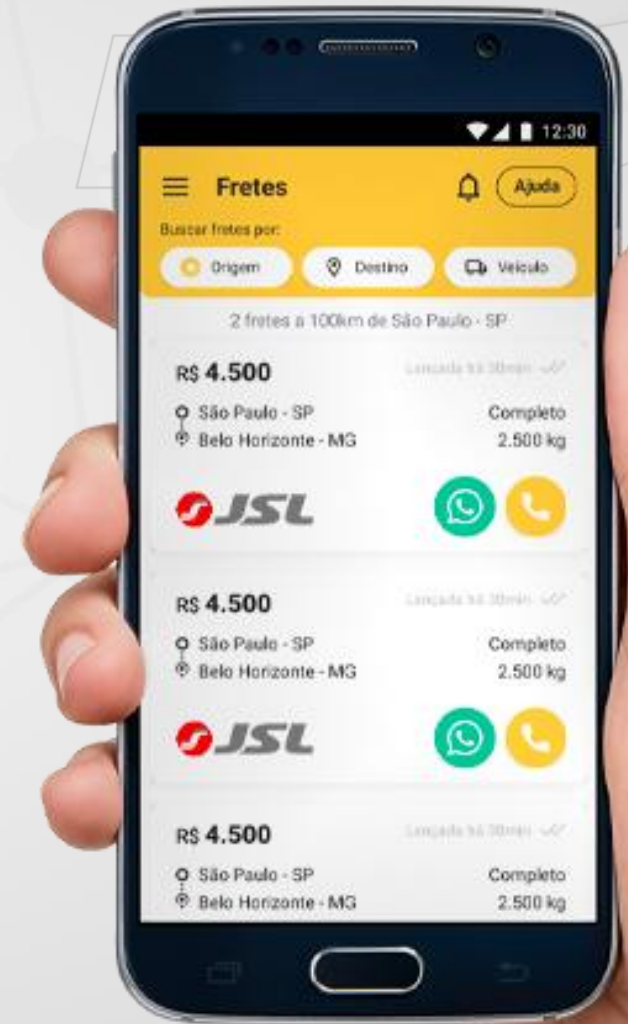
TRUCKPAD WILL SPEED UP JSL's DIGITAL DEVELOPMENT



Digital acceleration with systemic integration with JSL providing more visibility to our clients and operational efficiency

Integration of trucker bases and freight scheduling for **more volume** for truck drivers and **more opportunities** for shippers (JSL clients)

Offering **new services** to customers with new technology-based solutions and to truck drivers with financial services and benefits



 **+ 800,000** registered truck drivers

 **+ 30,000** registered shippers

 **+ 1 billion** of freight offered monthly

 **employees** specialized in logistics technology

 **+ BRL 95 million** invested in Truckpad development

CONTINUOUSLY EVOLVING ECOSYSTEM

- Continue supporting the organic **growth** of the acquired companies benefitting by its expertise aligned with JSL´s investment capacity and support
- **Market momentum** supports organic growth and acquisitions (execution capacity and investments)
- **Disciplined capital allocation** to maintain profitable growth
- Open and constant dialogue with our customers to maintain the **financial balance our contracts**
- Focus on **cost reduction** and operating efficiency
- Acceleration of JSL's **digital evolution** process with a focus on the level of service to our clients
- **Development of new services** for customers and truck drivers based on the TruckPad platform





Thank you!



RELATIONS WITH JSL INVESTORS

+55 (11) 2377-7178

ri@jsl.com.br

ri.jsl.com.br

