



JSL S.A.

Publicly-Held Company with Authorized Capital

Corporate Taxpayer's ID: 52.548.435/0001-79

Company Registry: 35.300.362.683

MATERIAL FACT

São Paulo, October 08, 2020 – **JSL S.A.** (B3: JSLG11) ("**JSL**" or "**Company**"), publicly-held company, in compliance with CVM Instruction No. 358/2002 and Article 157, § 4, of Law No. 6,404 / 1976 ("LSA"), informs its shareholders and the market in general, in a segment to the Material Fact disclosed by the Company on 08/10/2020, which received notification from the Administrative Council for Economic Defense ("CADE") which **approved without restrictions** the acquisition of 100% of Moreno Holding Ltda. ("Moreno") ("Acquisition"), a company that holds Transmoreno Transporte e Logística Ltda. ("Transmoreno")

Transmoreno is one of the main logistics services companies for the automotive sector in Brazil, with Renault, Nissan and Volkswagen as its main clients and maintains operations in Paraná and Rio de Janeiro. It mainly operates in the transport of new vehicles on trailers and provides services of supply, storage, dispatch and quality, and yard management of new vehicles.

JSL, given its DNA of constant search for differentiation in the provision of services, believes that it can bring new solutions and technology to the vehicle transport segment, positively impacting the ecosystem with cost reduction for clients and truckers and improving the quality of our services.

Transmoreno, in its vehicle transport segment, has a business model based on the hiring of a network of third-party truck drivers, thus being considered an asset light company, further increasing the capillarity and density of JSL's network third-party truck drivers. In 2019, the number of vehicles it transported was 100,400 and the average distance was 1,349 km.

The acquisition of Transmoreno, as well as that of control of Fadel (according to the Material Fact disclosed on 09/29/2020) increases our presence in important segments and is in line with JSL's acquisition strategy which is based on high discipline on businesses quality, people and returns. Both transactions contribute to consolidate even more our leadership as the **largest and most integrated logistics services platform in Brazil** with differentiated people and, consequently, **generate value** to our shareholders.

Ronald Domingues
Investor Relations Officer
JSL S.A.