(A free translation of the original in Portuguese)

Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS

Quarterly Information (ITR) at September 30, 2026 and report on review of quarterly information

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Independent auditor's review report on quarterly information

To the
Shareholders, Board of Directors and Officers of
Usinas Siderúrgicas de Minas Gerais S.A. - Usiminas
Belo Horizonte - MG

Introduction

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Usinas Siderúrgicas de Minas Gerais S.A. – Usiminas ("Company") for the quarter ended September 30, 2026, which comprises the statement of financial position as of September 30, 2026 and the related statements of operations and of comprehensive income for the three and nine-month periods then ended and of changes in equity and of cash flows for the nine-month period then ended, including the explanatory notes.

The executive board is responsible for the preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement CPC 21 Interim Financial Reporting, and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity). A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly financial information was not prepared fairly, in all material respects, in accordance with CPC 21 and IAS 34, applicable to the preparation of quarterly financial information (ITR), consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statement of value added

The abovementioned quarterly information includes the individual and consolidated Statements of Value Added (SVA) for the nine-month period ended September 30, 2026, prepared under the responsibility of the Company's executive board and presented as supplementary information under IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if their format and content are in accordance with the criteria set forth by Accounting Pronouncement CPC 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, in accordance with the criteria set forth by this standard and consistently with the overall individual and consolidated interim financial information.

Belo Horizonte, October 29, 2026.

ERNST & YOUNG
Auditores Independentes S/S Ltda.
CRC-SP015199/O

Rogério Xavier Magalhães
Accountant CRC-MG080613/O

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Company Information / Capital Breakdown

Number of shares (units)	Current quarter 09/30/2026
Common Shares - Paid-in Capital	705,260,684
Preferred Shares - Paid-in Capital	547,818,424
Total - Paid-in Capital	1,253,079,108
Common Treasury Shares	2,526,656
Preferred Treasury Shares	19,609,792
Total Treasury Shares	22,136,448

Parent Company Financial Statements / Balance sheet - Assets

(In thousands of reais)

Account Code	Account description	Current quarter 09/30/2026	Prior year 12/31/2025
1	Total Assets	30,968,623	31,624,842
1.01	Current Assets	12,339,526	12,457,712
1.01.01	Cash and Cash Equivalents	2,276,554	3,281,930
1.01.02	Financial investments	1,487,545	844,685
1.01.03	Trade Receivables	2,961,439	2,725,343
1.01.04	Inventories	4,950,220	4,857,548
1.01.08	Other Current Assets	663,768	748,206
1.01.08.03	Other	663,768	748,206
1.01.08.03.01	Taxes Recoverable	425,901	457,158
1.01.08.03.02	Prepaid Income Tax and Social Contribution	25,423	72,811
1.01.08.03.03	Dividends Receivable	33,515	115,566
1.01.08.03.04	Advances to Suppliers	34,054	1,232
1.01.08.03.07	Other	144,875	101,439
1.02	Noncurrent Assets	18,629,097	19,167,130
1.02.01	Long-term Receivables	2,163,596	2,448,698
1.02.01.04	Accounts Receivable	178,928	193,425
1.02.01.04.01	Trade Accounts Receivable	17,066	23,464
1.02.01.04.02	Other Accounts Receivable	161,862	169,961
1.02.01.07	Deferred Taxes	1,270,704	1,190,888
1.02.01.09	Receivables from Related Parties	18,801	18,803
1.02.01.10	Other Noncurrent Assets	695,163	1,045,582
1.02.01.10.03	Judicial Deposits	220,603	220,470
1.02.01.10.06	Taxes Recoverable	264,583	439,186
1.02.01.10.07	Recoverable Income Tax and Social Contribution	178,425	353,107
1.02.01.10.09	Other	31,552	32,819
1.02.02	Investments	7,647,454	7,612,404
1.02.02.01	Ownership Interests	7,579,771	7,539,928
1.02.02.01.01	Interest Held in Associates	78,812	76,255
1.02.02.01.02	Interest Held in Subsidiaries	6,983,760	6,972,803
1.02.02.01.03	Interest Held in Jointly-Controlled Subsidiaries	517,199	490,870
1.02.02.02	Investment Property	67,683	72,476
1.02.03	Property, Plant and Equipment (PPE)	8,556,246	8,852,718
1.02.03.01	Property, Plant and Equipment in Use	7,276,957	6,483,084
1.02.03.03	Construction in Progress	1,279,289	2,369,634
1.02.04	Intangible Assets	261,801	253,310

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Parent Company Financial Statements / Balance Sheet - Liabilities

(In thousands of reais)

Account code	Account description	Current quarter 09/30/2026	Prior year 12/31/2025
2	Total Liabilities and Equity	30,968,623	31,624,842
2.01	Current Liabilities	2,745,746	3,388,327
2.01.01	Social and Labor Liabilities	283,924	280,911
2.01.02	Trade Payables	2,147,436	2,169,189
2.01.03	Tax Liabilities	85,376	90,038
2.01.03.01	Federal Tax Liabilities	85,376	90,038
2.01.03.01.01	Income Tax and Social Contribution Payable	430	0
2.01.03.01.02	Taxes payable	84,946	90,038
2.01.04	Borrowings	127,408	184,291
2.01.04.01	Borrowings	34,002	87,121
2.01.04.02	Debentures	93,406	97,170
2.01.05	Other Liabilities	101,602	663,898
2.01.05.02	Other	101,602	663,898
2.01.05.02.01	Dividends and Interest on Capital Payable	585	1,166
2.01.05.02.04	Accounts Payable	40,743	36,977
2.01.05.02.05	Taxes Payable in Installments	34,665	31,073
2.01.05.02.07	Advances from Customers	21,526	17,955
2.01.05.02.08	Accounts Payable - Forfaiting	0	570,111
2.01.05.02.09	Lease Liabilities	4,083	6,616
2.02	Noncurrent Liabilities	7,168,626	7,422,636
2.02.01	Borrowings	6,053,758	6,205,848
2.02.01.01	Borrowings	2,542,527	2,696,584
2.02.01.02	Debentures	3,511,231	3,509,264
2.02.02	Other Liabilities	245,310	264,683
2.02.02.01	Liabilities with Related Parties	2,394	4,200
2.02.02.02	Other	242,916	260,483
2.02.02.02.03	Installment Taxes	60,668	78,043
2.02.02.02.05	Lease Liabilities	11,035	13,030
2.02.02.02.06	Other Accounts Payable	171,213	169,410
2.02.04	Provisions	869,558	952,105
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	863,895	943,318
2.02.04.01.02	Provisions for Employee Benefits	496,683	545,402
2.02.04.01.05	Contingent Liabilities	367,212	397,916
2.02.04.02	Others Provisions	5,663	8,787
2.02.04.02.04	Others Provisions	5,663	8,787
2.03	Equity	21,054,251	20,813,879
2.03.01	Share Capital	13,200,295	13,200,295
2.03.02	Capital Reserves	312,665	312,665
2.03.04	Profit Reserves	7,414,547	7,414,547
2.03.04.01	Legal reserve	696,136	696,136
2.03.04.10	Investments and working capital	6,718,411	6,718,411
2.03.05	Retained Earnings (Accumulated Losses)	1,388,340	0
2.03.06	Equity Adjustments	-1,261,596	-113,628

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Parent Company Financial Statements / Statement of Operations

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
3.01	Revenue	15,638,347	17,072,417
3.02	Cost of Sales and/or Services	-14,022,210	-16,113,048
3.03	Gross Profit	1,616,137	959,369
3.04	Operating Income (Expenses)	-122,782	-2,590,558
3.04.01	Selling Expenses	-90,803	-100,023
3.04.02	General and Administrative Expenses	-477,213	-463,641
3.04.04	Other Operating Income	171,107	206,978
3.04.05	Other Operating Expenses	-207,131	-2,591,128
3.04.06	Equity in Results of Investees	481,258	357,256
3.05	Income Before Financial Income (Expense) and Taxes	1,493,355	-1,631,189
3.06	Finance result, Net	-272,017	-102,562
3.07	Income Before Income Taxes	1,221,338	-1,733,751
3.08	Income Tax and Social Contribution	161,664	-1,410,195
3.08.01	Current	9,068	0
3.08.02	Deferred	152,596	-1,410,195
3.09	Net Income (loss) from Continuing Operations	1,383,002	-3,143,946
3.11	Net Income/Loss for the Period	1,383,002	-3,143,946
3.99	Earnings (Loss) per Share (Reais / Shares)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Registered Common Shares (RCS)	1.08	-2.55
3.99.01.02	Registered Preferred Shares (RPS)	1.19	-2.55
3.99.02	Diluted Earnings per Share		
3.99.02.01	RCS	1.08	-2.55
3.99.02.02	RPS	1.19	-2.55

Parent Company Financial Statements / Statement of Comprehensive Income (Loss)

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
4.01	Net Income for the Period	1,383,002	-3,143,946
4.02	Other Comprehensive Income (Loss)	-1,143,175	12,177
4.02.01	Actuarial Gain (Loss) on Retirement Benefits	19,800	11,000
4.02.02	Equity in the Comprehensive Income Subsidiaries and Affiliates	-134	1,177
4.02.04	Translation Adjustments	-1,162,841	0
4.03	Comprehensive Income (Loss) for the Period	239,827	-3,131,769

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Parent Company Financial Statements / Cash Flow Statement - Indirect Method

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
6.01	Net Cash from Operating Activities	373,827	689,922
6.01.01	Cash From Operations	1,796,852	1,182,056
6.01.01.01	Net Income (Loss) for the Period	1,383,002	-3,143,946
6.01.01.02	Charges and Indexation/Exchange Gains (Losses), Net	-13,024	-325,379
6.01.01.03	Interest Expenses	569,108	593,623
6.01.01.04	Depreciation and Amortization	494,006	663,725
6.01.01.05	Gain/Loss on Sale of Property, Plant and Equipment	-18,278	-53,131
6.01.01.07	Equity in Results of Investees	-481,258	-357,256
6.01.01.09	Deferred Income Tax and Social Contribution	-152,596	1,410,195
6.01.01.10	Set up (Reversal) of Provisions	-18,259	118,844
6.01.01.11	Actuarial Gains (Losses)	43,219	49,049
6.01.01.12	Impairment of Assets	0	2,226,332
6.01.01.13	Current Income Tax and Social Contribution	-9,068	0
6.01.02	Changes in Assets and Liabilities	-732,664	235,104
6.01.02.01	Advances to Suppliers	-32,822	0
6.01.02.02	Trade Receivables	-258,168	8,064
6.01.02.03	Inventories	-368,017	1,306,060
6.01.02.04	Taxes Recoverable	430,079	101,289
6.01.02.05	Amounts Receivable from Related Companies	-1,098	0
6.01.02.06	Judicial Deposits	691	723
6.01.02.08	Other Increase (Decrease) In Assets	34,744	-20,991
6.01.02.09	Accounts Payable, Contractors and Freight	30,499	-931,803
6.01.02.10	Advances from Customers	4,621	-2,034
6.01.02.11	Amounts Payable to Related Companies	-1,559	-1,897
6.01.02.12	Taxes Payable	65,287	97,452
6.01.02.13	Accounts Payable – Forfaiting	-536,798	-189,538
6.01.02.14	Other Increase (Decrease) in Liabilities	-100,123	-132,221
6.01.03	Other	-690,361	-727,238
6.01.03.01	Interest Paid	-605,424	-657,906
6.01.03.02	Income Tax and Social Contribution Paid	-12,909	-2,340
6.01.03.03	Receipt (Payment) of Actuarial Liability	-72,028	-66,992
6.02	Net Cash from Investing Activities	-1,217,162	-735,476
6.02.01	Cash Inflows from Sale of Property, Plant and Equipment	19,764	53,658
6.02.02	Purchase of Property, Plant and Equipment	-653,111	-622,195
6.02.04	Dividends Received	124,027	30,604
6.02.06	Purchase of Software	-64,982	-73,937
6.02.07	Marketable Securities	-642,860	-123,606
6.03	Net Cash from Financing Activities	-30,349	-75,380
6.03.01	Loan and Financing and Debentures Income	0	410,172
6.03.02	Repayment of Borrowings and Debentures	0	-460,190
6.03.03	Payment of Taxes in Installments	-23,952	-19,037
6.03.05	Dividends and Interest on Equity Paid	-8	-18
6.03.08	Payment of Lease Liabilities	-6,389	-6,307
6.04	Foreign Exchange Effects on Cash and Cash Equivalents	-131,692	-96,393
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,005,376	-217,327
6.05.01	Cash and Cash Equivalents at the beginning of Period	3,281,930	3,148,925
6.05.02	Cash and Cash Equivalents at the end of the Period	2,276,554	2,931,598

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Parent Company Financial Statements / Statement of Changes in Equity - 01/01/2026 to 09/30/2026

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (loss)	Equity
5.01	Opening balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879
5.02	Prior Years' Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879
5.04	Capital Transactions with Shareholders	0	0	0	5,338	-4,793	545
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	4,793	-4,793	0
5.04.09	Expired Dividends	0	0	0	545	0	545
5.05	Total Comprehensive Income	0	0	0	1,383,002	-1,143,175	239,827
5.05.01	Net Income for the Period	0	0	0	1,383,002	0	1,383,002
5.05.02	Other Comprehensive Income	0	0	0	0	-1,143,175	-1,143,175
5.05.02.03	Equity in the Comprehensive Income Subsidiaries and Affiliates	0	0	0	0	-134	-134
5.05.02.04	Foreign Currency Translation Adjustments	0	0	0	0	-1,162,841	-1,162,841
5.05.02.06	Actuarial Gain and Loss on Retirement Benefits	0	0	0	0	19,800	19,800
5.07	Closing Balances	13,200,295	312,665	7,414,547	1,388,340	-1,261,596	21,054,251

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Parent Company Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (loss)	Equity
5.01	Opening balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787
5.02	Prior Years' Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787
5.04	Capital Transactions with Shareholders	0	0	0	4,510	-3,201	1,309
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	3,201	-3,201	0
5.04.09	Prescribed Dividends	0	0	0	1,039	0	1,039
5.05	Total Comprehensive Income	0	0	0	-3,143,946	12,177	-3,131,769
5.05.01	Net Income for the Period	0	0	0	-3,143,946	0	-3,143,946
5.05.02	Other Comprehensive Income	0	0	0	0	12,177	12,177
5.05.02.03	Equity in the Comprehensive Income Subsidiaries and Affiliates	0	0	0	0	1,177	1,177
5.05.02.06	Actuarial Gain and Loss on Retirement Benefits	0	0	0	0	11,000	11,000
5.07	Closing Balances	13,200,295	312,665	10,487,164	-3,139,436	-109,361	20,751,327

Parent Company Financial Statements / Statement of Value Added

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
7.01	Revenue	18,716,832	20,380,452
7.01.01	Sales of Goods, Products and Services	18,698,816	20,307,594
7.01.02	Other Revenues	25,332	70,529
7.01.04	Allowance (Reversal of) for Doubtful Accounts	-7,316	2,329
7.02	Inputs Acquired from Third Parties	-17,800,348	-18,176,697
7.02.01	Costs of Products Goods and Services Sold	-17,586,063	-15,584,917
7.02.02	Materials, Energy, Third-Party Services and Other Expenses	-214,285	-365,448
7.02.03	Loss/Recovery of Assets	0	-2,226,332
7.03	Gross Value Added	916,484	2,203,755
7.04	Retentions	-494,006	-663,725
7.04.01	Depreciation, Amortization and Depletion	-494,006	-663,725
7.05	Net Value Added Produced	422,478	1,540,030
7.06	Value Added Received in Transfer	1,183,641	407,486
7.06.01	Equity in earnings	481,258	357,256
7.06.02	Financial Revenues	362,127	324,890
7.06.03	Other	340,256	-274,660
7.06.03.01	Actuarial Gains (Losses)	-43,219	-49,049
7.06.03.02	Exchange Variations	383,475	-225,611
7.07	Total Value Added to be Distributed	1,606,119	1,947,516
7.08	Distribution of Value Added	1,606,119	1,947,516
7.08.01	Personnel	854,593	903,684
7.08.01.01	Direct Compensation	722,395	801,104
7.08.01.02	Benefits	78,088	62,201
7.08.01.03	Unemployment Compensation Fund (FGTS)	54,110	40,379
7.08.02	Taxes, Rates and Contributions	-1,649,095	3,985,937
7.08.02.01	Federal	402,919	1,715,354
7.08.02.02	State	-2,143,537	2,185,386
7.08.02.03	Municipal	91,523	85,197
7.08.03	Remuneration of Third Parties	1,017,619	201,841
7.08.03.01	Interest	641,672	733,347
7.08.03.03	Other	375,947	-531,506
7.08.03.03.01	Foreign Exchange Variations	375,947	-531,506
7.08.04	Equity Remuneration	1,383,002	-3,143,946
7.08.04.03	Retained Earnings (Accumulated Losses)	1,383,002	-3,143,946

Consolidated Financial Statements - Balance Sheet - Assets

(In thousands of reais)

Account code	Account description	Current quarter - 09/30/2026	Prior period - 12/31/2025
1	Total Assets	34,836,026	35,684,766
1.01	Current Assets	16,594,884	16,801,273
1.01.01	Cash and Cash Equivalents	4,071,514	5,141,617
1.01.02	Financial investments	2,675,655	1,801,978
1.01.03	Trade Receivables	2,907,498	3,002,668
1.01.04	Inventories	6,016,979	5,928,828
1.01.08	Other Current Assets	923,238	926,182
1.01.08.03	Other	923,238	926,182
1.01.08.03.01	Taxes Recoverable	613,730	676,762
1.01.08.03.02	Prepaid Income Tax and Social Contribution	38,267	85,192
1.01.08.03.03	Dividends Receivable	74,087	39,637
1.01.08.03.04	Advances to Suppliers	39,903	3,405
1.01.08.03.05	Financial Instruments	8,331	0
1.01.08.03.07	Other	148,920	121,186
1.02	Noncurrent Assets	18,241,142	18,883,493
1.02.01	Long-term Receivables	4,521,854	4,726,854
1.02.01.04	Accounts Receivable	218,868	251,715
1.02.01.04.01	Trade Accounts Receivable	17,579	23,975
1.02.01.04.02	Other Accounts Receivable	201,289	227,740
1.02.01.07	Deferred Taxes	2,143,970	1,973,727
1.02.01.07.01	Deferred Income Tax and Social Contribution	2,143,970	1,973,727
1.02.01.10	Other Noncurrent Assets	2,159,016	2,501,412
1.02.01.10.03	Judicial Deposits	658,747	602,020
1.02.01.10.05	Taxes Recoverable	591,559	828,504
1.02.01.10.06	Recoverable Income Tax and Social Contribution	234,763	415,032
1.02.01.10.09	Contractual Advances	383,516	403,979
1.02.01.10.10	Other	290,431	251,877
1.02.02	Investments	1,826,122	1,718,546
1.02.02.01	Ownership Interest	1,676,700	1,559,254
1.02.02.01.01	Interests Held in Associates	1,152,683	1,061,586
1.02.02.01.04	Interest Held in Jointly-Controlled Subsidiaries	524,017	497,668
1.02.02.02	Investment Property	149,422	159,292
1.02.03	Property, Plant and Equipment (PP&E)	9,968,187	10,424,479
1.02.03.01	Property, Plant and Equipment in Use	8,321,469	7,671,489
1.02.03.03	Construction in Progress	1,646,718	2,752,990
1.02.04	Intangible Assets	1,924,979	2,013,614

Consolidated Financial Statements / Balance Sheet - Liabilities

(In thousands of reais)

Account code	Account description	Current quarter - 09/30/2026	Prior period - 12/31/2025
2	Total Liabilities and Equity	34,836,026	35,684,766
2.01	Current Liabilities	3,212,685	4,078,513
2.01.01	Social and Labor Liabilities	388,009	385,807
2.01.02	Trade Payables	2,370,116	2,543,572
2.01.03	Tax Liabilities	131,994	137,775
2.01.03.01	Federal Tax Liabilities	131,994	137,775
2.01.03.01.01	Income and Social Contribution Taxes Payable	2,305	203
2.01.03.01.02	Taxes Payable	129,689	137,572
2.01.04	Borrowings	127,408	184,291
2.01.04.01	Borrowings	34,002	87,121
2.01.04.02	Debentures	93,406	97,170
2.01.05	Other Liabilities	195,158	827,068
2.01.05.02	Other	195,158	827,068
2.01.05.02.01	Dividends and Interest on Capital Payable	616	47,742
2.01.05.02.04	Taxes Payable in Installments	34,665	31,073
2.01.05.02.05	Financial Instruments	0	5,680
2.01.05.02.06	Advances from Customers	67,449	64,897
2.01.05.02.08	Accounts Payable	74,984	84,769
2.01.05.02.09	Accounts Payable - Forfaiting	0	570,111
2.01.05.02.10	Lease Liabilities	17,444	22,796
2.02	Noncurrent Liabilities	7,652,715	7,904,872
2.02.01	Borrowings	6,053,758	6,205,848
2.02.01.01	Borrowings	2,542,527	2,696,584
2.02.01.02	Debentures	3,511,231	3,509,264
2.02.02	Other Liabilities	310,445	335,344
2.02.02.02	Other	310,445	335,344
2.02.02.02.03	Installment Taxes	60,668	78,043
2.02.02.02.06	Lease Liabilities	73,579	81,660
2.02.02.02.07	Other	176,198	175,641
2.02.04	Provisions	1,288,512	1,363,680
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	1,011,717	1,103,493
2.02.04.01.02	Post-employment benefits	504,190	552,297
2.02.04.01.05	Provision for litigation	507,527	551,196
2.02.04.02	Other Provisions	276,795	260,187
2.02.04.02.03	Provisions for Environmental Liabilities	270,490	250,452
2.02.04.02.04	Other Provision	6,305	9,735
2.03	Consolidated Equity	23,970,626	23,701,381
2.03.01	Share Capital	13,200,295	13,200,295
2.03.02	Capital Reserves	312,665	312,665
2.03.04	Revenue Reserves	7,414,547	7,414,547
2.03.04.01	Legal Reserve	696,136	696,136
2.03.04.10	Investments and working capital	6,718,411	6,718,411
2.03.05	Retained Earnings (Accumulated Losses)	1,388,340	0
2.03.06	Carrying value adjustments	-1,261,596	-113,628
2.03.09	Non-controlling interests	2,916,375	2,887,502

Consolidated Financial Statements / Statement of Operations

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
3.01	Revenue	18,204,789	20,088,363
3.02	Cost of Sales and/or Services	-16,047,302	-18,375,873
3.03	Gross Profit	2,157,487	1,712,490
3.04	Operating Income (Expenses)	-851,508	-3,210,322
3.04.01	Selling expenses	-327,881	-386,865
3.04.02	General and Administrative Expenses	-580,371	-558,868
3.04.04	Other Operating Income	182,131	201,596
3.04.05	Other Operating Expenses	-324,964	-2,696,962
3.04.06	Equity in Results of Investees	199,577	230,777
3.05	Income Before Financial Income (Expense) and Taxes	1,305,979	-1,497,832
3.06	Finance result, Net	43,426	-108,044
3.07	Income Before Income Taxes	1,349,405	-1,605,876
3.08	Income Tax and Social Contribution	218,368	-1,432,840
3.08.01	Current	-72,243	-117,108
3.08.02	Deferred	290,611	-1,315,732
3.09	Net income (loss) from Continuing Operations	1,567,773	-3,038,716
3.11	Net Income/Loss for the Period	1,567,773	-3,038,716
3.11.01	Attributed to Shareholders of Parent Company	1,383,002	-3,143,946
3.11.02	Attributed to Noncontrolling Shareholders	184,771	105,230
3.99	Earnings (Loss) per Share (Reais / Shares)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Registered Common Shares (RCS)	1.08	-2.55
3.99.01.02	Registered Preferred Shares (RPS)	1.19	-2.55
3.99.02	Diluted Earnings per Share		
3.99.02.01	RCS	1.08	-2.55
3.99.02.02	RPS	1.19	-2.55

Consolidated Financial Statements / Statement of Comprehensive Income (loss)

(In thousands of reais)

Account code	Account description	Current quarter 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
4.01	Consolidated Net Income for the Period	1,567,773	-3,038,716
4.02	Other Comprehensive Income (Loss)	-1,298,474	12,681
4.02.01	Actuarial Gain (Loss) on Retirement Benefits	19,800	11,000
4.02.03	Hedge Accounting	-185	1,681
4.02.04	Translation Adjustments	-1,318,089	0
4.03	Consolidated Comprehensive Income (Loss) for the Period	269,299	-3,026,035
4.03.01	Attributed to Shareholders of Parent Company	239,827	-3,131,769
4.03.02	Attributed to Noncontrolling Shareholders	29,472	105,734

USIMINAS

Consolidated Financial Statements / Cash Flow Statement - Indirect Method

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
6.01	Net Cash from Operating Activities	977,232	1,062,745
6.01.01	Cash From Operations	2,414,307	1,850,521
6.01.01.01	Net Income (Loss) for the Period	1,567,773	-3,038,716
6.01.01.02	Charges and Indexation/Exchange Gains (Losses)	-152,384	-313,934
6.01.01.03	Interest Expenses	590,550	632,305
6.01.01.04	Depreciation and Amortization	735,386	949,904
6.01.01.05	Gain/Loss on sale of Property, Plant and Equipment	-18,564	-53,359
6.01.01.07	Equity Method Income	-199,577	-230,777
6.01.01.09	Deferred Income Tax and Social Contribution	-290,611	1,315,732
6.01.01.10	Set up (Reversal) of Provisions	66,268	195,519
6.01.01.11	Actuarial Losses (Gains)	43,223	50,407
6.01.01.12	Impairment of Assets	0	2,226,332
6.01.01.13	Current Income Tax and Social Contribution	72,243	117,108
6.01.02	Changes in Assets and Liabilities	-666,161	92,821
6.01.02.01	Advances to Suppliers	-88,412	0
6.01.02.02	Trade Receivables	82,782	-108,163
6.01.02.03	Inventories	-426,087	1,327,941
6.01.02.04	Taxes Recoverable	358,768	-19,385
6.01.02.05	Judicial Deposits	-27,437	-18,381
6.01.02.08	Other (Increase) Decrease in Assets	207,991	-156,418
6.01.02.09	Accounts Payable, Contractors and Freight	-129,578	-786,761
6.01.02.10	Payables to Related Parties	0	-27,612
6.01.02.11	Advances from Customers	6,345	13,306
6.01.02.12	Taxes Payable	24,732	199,392
6.01.02.13	Accounts Payable – Forfaiting	-536,798	-189,538
6.01.02.14	Other Increase (Decrease) in Liabilities	-138,467	-141,560
6.01.03	Other	-770,914	-880,597
6.01.03.01	Interest Paid	-605,424	-688,765
6.01.03.02	Income and Social Contribution Taxes Paid	-69,513	-110,321
6.01.03.03	Receipt (Payment) of Actuarial Liability	-72,027	-66,992
6.01.03.04	Settlement of Derivative Financial Instruments	-23,950	-14,519
6.02	Net Cash from Investing Activities	-1,724,542	-944,069
6.02.01	Cash Inflows from Sale of PP&E	20,626	54,411
6.02.02	Purchase of PP&E	-783,303	-729,356
6.02.04	Dividends Received	14,450	20,184
6.02.06	Purchase of Software	-102,638	-88,737
6.02.07	Marketable Securities	-873,677	-200,526
6.02.09	Capital Increase in Subsidiary	0	-45
6.03	Net Cash from Financing Activities	-93,786	-45,323
6.03.01	Loan and Financing and Debentures Income	0	2,946,250
6.03.02	Repayment of Borrowings	0	-2,936,089
6.03.03	Payment of Taxes in Installments	-23,952	-19,037
6.03.05	Dividends and Interest on Equity Paid	-46,553	-11,071
6.03.11	Payment of Lease Liabilities	-23,281	-25,376
6.04	Exchange Gain (Loss) on Cash and Cash Equivalents	-229,007	-191,863
6.05	Increase (Decrease) in Cash and Cash Equivalents	-1,070,103	-118,510
6.05.01	Cash and Cash Equivalents at Beginning of Period	5,141,617	5,200,342
6.05.02	Cash and cash Equivalents at End of Period	4,071,514	5,081,832

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2026 to 09/30/2026

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (Loss)	Equity	Noncontrolling shareholders	Equity - Consolidated
5.01	Opening Balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879	2,887,502	23,701,381
5.02	Prior Years' Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879	2,887,502	23,701,381
5.04	Capital Transactions with Shareholders	0	0	0	5,338	-4,793	545	-599	-54
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	4,793	-4,793	0	0	0
5.04.09	Expired Dividends	0	0	0	545	0	545	0	545
5.04.10	Dividends from Subsidiaries to Non-Controlling Interest	0	0	0	0	0	0	-599	-599
5.05	Total Comprehensive Income (Loss)	0	0	0	1,383,002	-1,143,175	239,827	29,472	269,299
5.05.01	Net Income (Loss) for the Period	0	0	0	1,383,002	0	1,383,002	184,771	1,567,773
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	-1,143,175	-1,143,175	-155,299	-1,298,474
5.05.02.04	Translation Adjustments	0	0	0	0	-1,162,841	-1,162,841	-155,248	-1,318,089
5.05.02.06	Actuarial loss on retirement benefits	0	0	0	0	19,800	19,800	0	19,800
5.05.02.07	Hedge Accounting	0	0	0	0	-134	-134	-51	-185
5.07	Closing Balances	13,200,295	312,665	7,414,547	1,388,340	-1,261,596	21,054,251	2,916,375	23,970,626

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2025 to 09/30/2025

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (Loss)	Equity	Noncontrolling shareholders	Equity - Consolidated
5.01	Opening Balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787	2,801,901	26,683,688
5.02	Prior Years' Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted Opening Balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787	2,801,901	26,683,688
5.04	Capital Transactions with Shareholders	0	0	0	4,510	-3,201	1,309	-21,635	-20,326
5.04.06	Dividends	0	0	0	0	0	0	-21,635	-21,635
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	3,201	-3,201	0	0	0
5.04.09	Expired Dividends	0	0	0	1,309	0	1,309	0	1,309
5.05	Total Comprehensive Income (Loss)	0	0	0	-3,143,946	12,177	-3,131,769	105,734	-3,026,035
5.05.01	Net Income (Loss) for the Period	0	0	0	-3,143,946	0	-3,143,946	105,230	-3,038,716
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	12,177	12,177	504	12,681
5.05.02.06	Actuarial loss on retirement benefits	0	0	0	0	11,000	11,000	0	11,000
5.05.02.07	Hedge Accounting	0	0	0	0	1,177	1,177	504	1,681
5.07	Closing Balances	13,200,295	312,665	10,487,164	-3,139,436	-109,361	20,751,327	2,886,000	23,637,327

(A free translation of the original in Portuguese)

USIMINAS

Consolidated Financial Statements / Statement of Value Added

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 09/30/2026	Prior period 01/01/2025 to 09/30/2025
7.01	Revenue	21,634,968	23,700,732
7.01.01	Sales of Goods, Products and Services	21,611,848	23,620,907
7.01.02	Other Revenues	33,389	76,152
7.01.04	Allowance (Reversal of) for Doubtful Accounts	-10,269	3,673
7.02	Inputs Acquired from Third Parties	-24,997,043	-21,372,894
7.02.01	Costs of Products Goods and Services Sold	-24,423,425	-18,375,195
7.02.02	Materials, Energy, Third-Party Services and Other	-573,618	-771,367
7.02.03	Loss/Recovery of Assets	0	-2,226,332
7.03	Gross Value Added	-3,362,075	2,327,838
7.04	Retentions	-735,386	-949,904
7.04.01	Depreciation, Amortization and Depletion	-735,386	-949,904
7.05	Net Value Added Produced	-4,097,461	1,377,934
7.06	Value Added Received in Transfer	1,374,002	324,948
7.06.01	Equity in Results of Investees	199,576	230,777
7.06.02	Financial Revenues	657,688	601,422
7.06.03	Other	516,738	-507,251
7.06.03.01	Actuarial Gains and Losses	-43,823	-50,407
7.06.03.02	Foreign Exchange Gains/losses	560,561	-456,844
7.07	Total Value Added to be Distributed	-2,723,459	1,702,882
7.08	Distribution of Value Added	-2,723,459	1,702,882
7.08.01	Personnel	1,284,914	1,296,980
7.08.01.01	Direct Compensation	1,068,945	1,114,169
7.08.01.02	Benefits	137,894	124,006
7.08.01.03	Unemployment Compensation Fund (FGTS)	78,075	58,805
7.08.02	Taxes, Rates and Contributions	-6,750,968	3,191,996
7.08.02.01	Federal	-4,262,828	894,230
7.08.02.02	State	-2,586,689	2,205,449
7.08.02.03	Municipal	98,549	92,317
7.08.03	Remuneration of Third Parties	1,174,823	252,622
7.08.03.01	Interest	715,305	853,136
7.08.03.03	Other	459,518	-600,514
7.08.03.03.01	Exchange variation	459,518	-600,514
7.08.04	Equity Remuneration	1,567,772	-3,038,716
7.08.04.02	Dividends	599	21,635
7.08.04.03	Retained Earnings (Accumulated Losses)	1,383,002	-3,143,946
7.08.04.04	Noncontrolling Interests in Retained Profits	184,171	83,595

1 Operations

Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS (Usiminas, “Parent” or “Company”), headquartered in Belo Horizonte, State of Minas Gerais, is a publicly-held company with shares traded on the Brazilian stock exchange (B3 – Brasil, Bolsa, Balcão) under the tickers USIM3, USIM5 and USIM6. In the Parent and Consolidated interim financial information at September 30, 2026, Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS is the controlling entity, as well as the ultimate parent of the group.

The Company and its subsidiaries, jointly-controlled subsidiaries, and associates (Usiminas companies) operate in the steel industry and related activities, such as iron ore extraction and logistics. Currently, Usiminas operates two steel mills located in Ipatinga, State of Minas Gerais, and Cubatão, State of São Paulo, in addition to iron ore reserves, service and distribution centers, maritime ports and cargo terminals, strategically located in different regions of the Brazilian territory.

The Company holds interest, either direct or indirect, in subsidiaries, jointly-controlled subsidiaries and associates, as described in Note 1 to the financial statements for the year ended December 31, 2025.

Main events that took place in the nine-month period ended September 30, 2026:

(a) Change of shareholding control

On February 11, 2026, following the fulfillment of all conditions precedent, the transaction pursuant to which Ternium Investments S.à.r.l (“Ternium”) acquired all outstanding common shares of the Company then owned by Nippon Steel Corporation and Mitsubishi Corporation, and covered by the Company's Shareholders' Agreement was consummated. Accordingly, the Shareholders' Agreement between the T/T Group and Previdência Usiminas will remain in effect.

The new shareholding structure of the Company, upon the completion of the transaction, is presented below:

Shareholder	Shares Common shares		Shares Preferred shares		Total	
	Number	%	Number	%	Number	%
Ternium Investments S.A.R.L. (i)	396,349,921	56.20	6,987,367	1.28	403,337,288	32.19
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	-	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Usiminas S.A. in treasury	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	167,748,403	23.78	518,398,218	94.63	686,146,621	54.75
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

(i) Controlling shareholders as established in the Shareholders' Agreement.

(b) Change of the functional currency

Effective January 1, 2026, the Company's functional currency changed from the Brazilian real to the U.S. dollar (Note 3.4). This change is intended to more accurately reflect the economic substance of the Company's activities, considering the economic environment in which it operates.

The Company will continue to use the Brazilian real in its financial statements. Accordingly, amounts recorded using the new functional currency will be translated into Brazilian real for presentation and disclosure purposes.

(c) Mineração Usiminas – temporary shutdown of Samambaia operating unit

At September 02, 2026, the management of the subsidiary Mineração Usiminas S.A. (MUSA) decided to temporarily suspend activities at the ore processing facility Samambaia, as part of an initiative to adapt its operating structure to the prevailing market conditions.

This measure is part of a broader action plan undertaken by management aimed at streamlining operations and align the Company's cost structure with the current market environment.

At September 30, 2026, the effects of the shutdown amounted to R$13,936, which were recognized in profit or loss for the period as Other operating expenses under the line item Others. In addition, activities required to preserve the assets, comply with legal, regulatory, environmental, and safety obligations, and maintain the operating unit in operational condition continue to be carried out.

Up to the date this interim financial information was approved, management is not aware of any material additional costs arising from the temporary suspension of operations, other than those inherent to the routine preservation and maintenance of the assets, as well as the related depreciation expense.

2 Interim accounting information

The issue and disclosure of the interim accounting information included in this Quarterly Information Form (ITR) on the Parent and Consolidated accounts was approved at the Board of Directors' meeting held on October 29, 2026.

3 Summary of significant accounting policies

The significant accounting policies applied in the preparation of this interim financial information are consistent with those adopted and presented in the Company's financial statements for the year ended December 31, 2025, except for the adoption of the new standards effective in 2026 (Note 3.3) and the change of the functional currency (Note 3.4).

The accounting policies, which have been consistently applied in the current period, are consistent with those of the year and period presented for comparison purposes, and are common to the parent company, subsidiaries, associates and jointly-controlled subsidiaries. The accounting policies of subsidiaries are changed where necessary to meet this criterion.

3.1 Basis of preparation and statement of compliance

The individual and consolidated interim financial information (referred to as Parent and Consolidated, respectively) for the nine-month period ended September 30, 2026 should be read together with the Company's financial statements for the year ended December 31, 2025.

Considering that there were no material changes in the composition and nature of the balances presented in the financial statements for the year ended December 31, 2025, the following notes are presented in a condensed manner for the nine-month period ended September 30, 2026.

1 Operations;
3 Summary of significant accounting policies;
4 Financial risk management objectives and policy;
12 Judicial deposits;
13 Investments;
14 Property, plant and equipment;
16 Intangible assets;
21 Taxes payable in installments;
22 Lease liabilities;
23 Provision for litigation;
24 Retirement benefit obligations;
25 Equity;
31 Related-party transactions

3.2 Parent and consolidated interim financial information

The individual and consolidated interim financial information, herein presented as "Parent " and "Consolidated", has been prepared in accordance with Technical Pronouncement CPC 21 (R1) and International Accounting Standard (IAS) 34 - Interim Financial Reporting, as well as with the rules of the Brazilian Securities Commission (CVM). Accordingly, this interim financial information discloses all relevant information, which is consistent with that used by management in the performance of its duties.

3.3 Standards, amendments to and interpretations of standards

The following new standards, amendments and interpretations of standards were issued and became effective from January 1, 2026:

Amendments to IFRS 9 and IFRS 7	Amendments to the Classification and Measurement of Financial
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Nature-dependent Electricity
Annual Improvements to IFRS Accounting Standards—Volume 11	Simplifications, corrections, or amendments intended to improve the consistency of the following standards:
• IFRS 1	First-time Adoption of International Financial Reporting Standards (equivalent to CPC 37 (R1) – Initial Adoption of International Accounting Standards)
• IFRS 7	Financial Instruments: Disclosure (equivalent to CPC 40 (R1) – Financial Instruments: Disclosure) and Guidance for Implementing IFRS 7
• IFRS 9	Financial Instruments (equivalent to CPC 48 – Financial Instruments)
• IFRS 10	Consolidated Financial Statements (equivalent to CPC 36 (R3) – Consolidated Financial Statements)
• IAS 7	Statement of Cash Flows (equivalent to CPC 03 (R2) – Statement of Cash Flows)

The Company did not identify any significant impact from the adoption of the new standards, amendments and interpretations of standards for the nine-month period ended September 30, 2026.

3.4 Functional and presentation currency

From January 1, 2026, the accounting events and transactions underlying the interim financial information for the nine-month period ended September 30, 2026, both individual and consolidated, were measured in U.S. dollars (USD), the currency of the primary economic environment in which the Company operates (“functional currency”).

For presentation purposes, and in compliance with Brazilian corporate law and regulations issued by the Brazilian Securities and Exchange Commission (CVM), this interim financial information, both parent company and consolidated, has been translated from the Company’s functional currency (USD) into Brazilian real (BRL), the “presentation currency”.

Accordingly, the individual and consolidated interim financial information for the nine-month period ended September 30, 2026 is presented in thousands of Brazilian reais, unless otherwise stated.

Since the new functional currency (USD) was adopted prospectively, there were no impacts on the measurement or presentation of the accounting balances for the nine-month period ended September 30, 2025, or for the year ended December 31, 2025. These balances are presented for comparative purposes alongside the parent company and consolidated interim financial information.

(a) Criteria for adopting the functional currency

As of the end of the period, the carrying amounts were translated based on the following criteria:

(i) Balance sheet balances (assets and liabilities) were translated into Brazilian reais based on the exchange rate in effect at the end of the period (the Brazilian Central Bank's (BACEN) selling rate);
(ii) The balances in the statements of profit or loss, comprehensive income, cash flows, and value added were converted from USD to BRL based on the monthly average exchange rate; and
(iii) Equity balances were translated using the historical exchange rate effective at the reporting date.

The translation rate for opening balances at January 1, 2026, was R$5.5024. A
The translation was performed prospectively, in accordance with item 35 of CPC 02 (R2) – Effects of Changes in Exchange Rates and Translation of Financial Statements (IAS 21 - Effects of Changes in Exchange Rates). Consequently, the balances of nonmonetary items were recognized at that rate on the opening date, as historical cost. For the nine-month period ended September 30, 2026, the exchange rate used to translate closing balances was R$5.1809 to US$1.00.

Transactions involving monetary assets and liabilities denominated in currencies other than the Company's functional currency were translated into U.S. dollars based on the exchange rate in effect on the transaction date or at the end of the reporting period.

The functional currency of the subsidiaries Usiminas Mecânica S.A., Mineração Usiminas S.A., Soluções Usiminas S.A., and Usiminas International S.A.R.A., as well as of the jointly-controlled subsidiary Unigal Ltda., was changed from the Brazilian real to the U.S. dollar on the same date, based on the criteria, events, and circumstances applicable to the Company.

The amounts determined in the process of translating the functional currency into the presentation currency were recorded in the respective balance sheet accounts, as a contra entry to equity, under the line item "Cumulative translation adjustments" in the "Carrying value adjustments" group.

In preparing the notes to this interim financial information, the changes resulting from the translation of the functional currency into the presentation currency were referred to as follows:

• "Translation adjustments": adjustments related to the translation of balances in the interim financial statements into the presentation currency (BRL), with no impact on profit or loss; and
• "Foreign exchange variation": exchange-rate effects from the translation of balances, impacting profit or loss for the period.

(b) Supplementary information

For comparative purposes, the parent and consolidated interim financial information stated in the functional currency (USD) and in the presentation currency (BRL), is provided below as supplementary information.

(i) Balance sheet accounts (in thousands of U.S. dollars and thousands of Brazilian reais)

	9/30/2026			
	Parent		Consolidated	
	USD	BRL	USD	BRL
Assets				
Current assets				
Cash and cash equivalents	439,413	2,276,554	785,870	4,071,514
Marketable securities	287,121	1,487,545	516,446	2,675,655
Trade receivables	571,607	2,961,439	561,196	2,907,498
Inventories	955,475	4,950,220	1,161,377	6,016,979
Taxes recoverable	82,206	425,901	118,460	613,730
Prepaid income tax and social contribution	4,907	25,423	7,386	38,267
Dividends receivable	6,469	33,515	14,300	74,087
Derivative financial instruments	-	-	1,608	8,331
Other receivables	34,536	178,929	36,446	188,823
Total current assets	2,381,734	12,339,526	3,203,089	16,594,884
Noncurrent assets				
Long-term receivables				
Trade receivables	3,294	17,066	3,393	17,579
Deferred income tax and social contribution	245,267	1,270,704	413,822	2,143,970
Receivables from related companies	3,629	18,801	-	-
Court deposits	42,580	220,603	127,149	658,747
Taxes recoverable	51,069	264,583	114,181	591,559
Income tax and social contribution recoverable	34,439	178,425	45,313	234,763
Contractual advances	-	-	74,025	383,516
Other receivables	37,332	193,414	94,910	491,720
	417,610	2,163,596	872,793	4,521,854
Investments	1,463,022	7,579,771	323,631	1,676,700
Investment properties	13,064	67,683	28,841	149,422
Property, plant and equipment	1,651,498	8,556,246	1,924,026	9,968,187
Intangible assets	50,532	261,801	371,553	1,924,979
Total noncurrent assets	3,595,726	18,629,097	3,520,844	18,241,142
Total assets	5,977,460	30,968,623	6,723,933	34,836,026

(A free translation of the original in Portuguese)

	9/30/2026			
	Parent		Consolidated	
	USD	BRL	USD	BRL
Liabilities and equity				
Liabilities				
Current liabilities				
Trade payables, contractors, and freight charges	414,491	2,147,436	457,472	2,370,116
Borrowings	6,563	34,002	6,563	34,002
Debentures	18,029	93,406	18,029	93,406
Advances from customers	4,155	21,526	13,019	67,449
Notes payable - Supplier financing arrangements	-	-	-	-
Salaries and payroll charges	54,802	283,924	74,892	388,009
Taxes payable	16,479	84,946	25,032	129,689
Taxes payable in installments	6,691	34,665	6,691	34,665
Lease liabilities	788	4,083	3,367	17,444
Income tax and social contribution payable	-	430	445	2,305
Proposed dividends and interest on capital payable	113	585	119	616
Other payables	7,864	40,743	14,473	74,984
Total current liabilities	529,975	2,745,746	620,102	3,212,685
Noncurrent liabilities				
Borrowings	490,750	2,542,527	490,750	2,542,527
Debentures	677,726	3,511,231	677,726	3,511,231
Payables to related companies	462	2,394	-	-
Lease liabilities	2,130	11,035	14,202	73,579
Taxes payable in installments	11,710	60,668	11,710	60,668
Provision for litigation	70,878	367,212	97,961	507,527
Provision for environmental restoration and asset retirement obligation	-	-	52,209	270,490
Post-employment benefits	95,868	496,683	97,317	504,190
Other payables	34,140	176,876	35,226	182,503
Total noncurrent liabilities	1,383,664	7,168,626	1,477,101	7,652,715
Total liabilities	1,913,639	9,914,372	2,097,203	10,865,400
Equity				
Capital	2,399,007	13,200,295	2,399,007	13,200,295
Capital reserves	56,823	312,665	56,823	312,665
Revenue reserves	1,347,512	7,414,547	1,347,512	7,414,547
Retained earnings/accumulated deficit	268,815	1,388,340	268,815	1,388,340
Carrying value adjustments	(8,336)	(1,261,596)	(8,336)	(1,261,596)
Equity attributable to owners of the parent	4,063,821	21,054,251	4,063,821	21,054,251
Noncontrolling interests	-	-	562,909	2,916,375
Total equity	4,063,821	21,054,251	4,626,730	23,970,626
Total liabilities and equity	5,977,460	30,968,623	6,723,933	34,836,026

(ii) Statement of profit or loss (in thousands of U.S. dollars and thousands of Brazilian reais)

	9/30/2026			
	Parent		Consolidated	
	USD	BRL	USD	BRL
Continuing operations				
Revenue	3,038,131	15,638,347	3,537,393	18,204,789
Cost of sales	(2,723,224)	(14,022,210)	(3,117,376)	(16,047,302)
Gross profit	314,907	1,616,137	420,017	2,157,487
Operating income (expenses)				
Selling expenses	(17,587)	(90,803)	(63,592)	(327,881)
General and administrative expenses	(92,737)	(477,213)	(112,785)	(580,371)
Other operating income (expenses), net	(6,855)	(36,024)	(27,567)	(142,833)
Share of profit of subsidiaries, jointly-controlled subsidiaries and associates	92,759	481,258	38,862	199,577
	(24,420)	(122,782)	(165,082)	(851,508)
Operating profit (loss)	290,487	1,493,355	254,935	1,305,979
Finance income (costs)	(52,859)	(272,017)	7,648	43,426
Profit (loss) before income tax and social contribution	237,628	1,221,338	262,583	1,349,405
Income tax and social contribution				
Current	1,623	9,068	(14,059)	(72,243)
Deferred income tax and social contribution	28,525	152,596	54,804	290,611
	30,148	161,664	40,745	218,368
Profit for the period	267,776	1,383,002	303,328	1,567,773
Attributable to:				
Owners of the parent	267,776	1,383,002	267,776	1,383,002
Noncontrolling interests	-	-	35,552	184,771

4 Financial risk management objectives and policy

Despite the adoption of the U.S. dollar as the Company's functional currency (Note 3.4), there were no significant changes in the financial risk management and policies in relation to those disclosed in the Company's financial statements at December 31, 2025.

4.1 Foreign exchange risk

(i) Exposure in Brazilian reais (BRL)

For the nine-month period ended September 30, 2026, following the adoption of the USD as the functional currency, the Company's results are exposed to foreign exchange risk arising from transactions denominated in Brazilian reais (BRL). Foreign exchange risk arises mainly from recognized assets and liabilities and net investments, as shown below.

	Parent	Consolidated
	9/30/2026	9/30/2026
Assets in Brazilian reais		
Cash and cash equivalents	1,342,883	2,694,353
Marketable securities	368,683	891,280
Trade receivables (i)	2,915,355	2,745,924
	4,626,921	6,331,557
Liabilities in Brazilian reais		
Borrowings	(3,604,637)	(3,604,637)
Trade payables, contractors, and freight charges	(1,910,177)	(2,132,645)
	(5,514,814)	(5,737,282)
Currency exposure	(887,893)	594,275

(i) In the Parent and Consolidated accounts, trade receivables are presented net of the provision for expected credit losses, in the amounts of R$73,983 and R$100,284, respectively (Note 8).

(ii) Sensitivity analysis - foreign exchange risk arising from assets and liabilities denominated in Brazilian real

The Company prepared a sensitivity analysis of assets and liabilities contracted in Brazilian real and outstanding at the end of the period, considering the foreign exchange rate at September 30, 2026. The data released by the Brazilian Central Bank's Focus Report, particularly with respect to the USD/BRL exchange rate parity, is used as benchmark for the rates included in the sensitivity analysis.

On September 30, 2026, at the Parent company level, Scenarios I, II, and III were calculated assuming a depreciation of the BRL of 5%, 25%, and 50%, respectively, against the USD. At the Consolidated level, Scenarios I, II, and III were calculated assuming an appreciation of the BRL of 5%, 25%, and 50%, respectively, relative to the USD.

The effects of the sensitivity analysis based on the respective scenarios are presented below:

				Parent 9/30/2026
Currency	Foreign exchange rate at the end of the period	Scenario I	Scenario II	Scenario III
USD/BRL	5.1809	5.4399	6.4761	7.7714

				Consolidated 9/30/2026
Currency	Foreign exchange rate at the end of the period	Scenario I	Scenario II	Scenario III
USD/BRL	5.1809	4.9219	3.8857	2.591

Finance income (costs), considering scenarios I, II and III:

	Parent			Consolidated		
	9/30/2026			9/30/2026		
Currency	Scenario I	Scenario II	Scenario III	Scenario I	Scenario II	Scenario III
USD/BRL	(44,387)	(221,969)	(443,955)	(29,709)	(148,566)	(297,132)

4.2 Cash flow or fair value interest rate risk

Usiminas is exposed to interest rate risk arising from changes in the interest rates applied to financial investments, marketable securities, borrowings and debentures.

(i) Composition of assets linked to variable interest rate (Interbank Deposit Certificate (CDI) rate))

Current assets indexed to the CDI rate are shown below:

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Cash and cash equivalents	1,305,658	1,425,836	2,646,030	2,864,395
Marketable securities	368,683	624,316	891,280	1,142,166
	1,674,341	2,050,152	3,537,310	4,006,561

(ii) Composition of borrowings and debentures by type of interest rate

The borrowings and debentures contracted, by type of interest rate and classified as current and noncurrent liabilities, are presented below:

	Parent				Consolidated			
	9/30/2026	%	12/31/2025	%	9/30/2026	%	12/31/2025	%
Borrowings								
Fixed rate	2,576,529	42	2,783,705	44	2,576,529	42	2,783,705	44
Debentures								
CDI rate	3,604,637	58	3,606,434	56	3,604,637	58	3,606,434	56
	6,181,166	100	6,390,139	100	6,181,166	100	6,390,139	100

(iii) Sensitivity analysis of changes in interest rates

The Company's management prepared a sensitivity analysis of assets and liabilities indexed to interest rates that were outstanding at the end of the period, considering the rate prevailing at September 30, 2026 for the probable scenario. The data released by the Brazilian Central Bank's Focus Report on the SELIC rate is used as benchmark for the rates included in the sensitivity analysis. Accordingly, for the Parent and Consolidated financial statements, Scenarios I, II, and III were calculated by applying increases of 5%, 25%, and 50%, respectively, to the average interest rate applicable to the floating-rate portion of the Company's outstanding debt as of September 30, 2026.

The composition of net assets and liabilities subject to interest rate variation is as follows:

	Parent	Consolidated
	9/30/2026	9/30/2026
CDI rate	(1,930,295)	(67,328)

The rates in effect and related scenarios at September 30, 2026 are shown below:

		Parent and Consolidated		
		9/30/2026		
Index	Rates at the end of the period	Scenario I	Scenario II	Scenario III
CDI	13.65%	14.33%	17.06%	20.48%

Finance income (costs), considering scenarios I, II and III:

	Parent			Consolidated		
	9/30/2026			9/30/2026		
Currency	Scenario I	Scenario II	Scenario III	Scenario I	Scenario II	Scenario III
CDI	(13,126)	(65,823)	(131,839)	(458)	(2,296)	(4,599)

The Company's debentures are exposed to fluctuations in the CDI rate, as disclosed in Note 22 to the financial statements for the year ended December 31, 2025, and Note 19 to this interim financial information.

The Company does not perform sensitivity analysis of its assets and liabilities indexed to fixed rates.

(b) Fair value of borrowings and debentures

In transactions related to debentures and bonds, the fair value reflects the current market value. The difference between the carrying amount and the market value, considering the possibility of repurchasing these securities, is determined based on rates disclosed by firms specialized in financial information, and is shown below:

	Parent and Consolidated			
	9/30/2026		12/31/2025	
	Carrying amount	Market value	Carrying amount	Market value
Debentures – in reais	3,604,637	3,711,360	3,606,434	3,618,067
Bonds	2,576,529	2,570,855	2,783,705	2,853,792
	6,181,166	6,282,215	6,390,139	6,471,859

The fair values of other financial assets and liabilities are largely consistent with their carrying amounts, as they were negotiated and recorded under market conditions typical for transactions of similar nature, risk and terms.

4.3 Capital management

Usiminas' objectives when managing capital are to safeguard the ability to continue as a going concern, by fulfilling its commitments and improving earnings in order to provide returns for shareholders and benefits for other stakeholders.

The gearing ratio calculated considering the net debt as a percentage of total capitalization is shown below.

	Parent		Consolidated	
	9/30/2026	**12/31/2025**	**9/30/2026**	**12/31/2025**
Total borrowings, debentures, and taxes payable in installments	6,276,499	6,499,255	6,276,499	6,499,255
Cash and cash equivalents and marketable securities	(3,764,099)	(4,126,615)	(6,747,169)	(6,943,595)
Net debt	2,512,400	2,372,640	(470,670)	(444,340)
Total equity	21,054,251	20,813,879	23,970,626	23,701,381
Total capitalization	23,566,651	23,186,519	23,499,956	23,257,041
Gearing ratio (net debt/total capitalization)	10.66%	10.23%	(2.00%)	(1.91%)

5 Derivative financial instruments

The subsidiary Mineração Usiminas S.A. enters into hedge transactions for the primary purpose of managing commodity price risk by mitigating the effects of price volatility. It does not use financial instruments for speculative purposes. In accordance with its policy, the subsidiary does not settle transactions before their original maturity date and does not prepay its derivatives.

At September 30, 2026 and December 31, 2025, the subsidiary Mineração Usiminas entered into the following transactions with derivatives:

Hedged item	Maturity groups by month/year	INDEX		NOTIONAL AMOUNT (contracted amount)				FAIR (MARKET) VALUE - BOOK VALUE		Gain/loss for the period
				9/30/2026		31/12/2025		9/30/2026	12/31/2025	9/30/2026
		Asset position	Liability position	Asset position	Liability position	Asset position	Liability position	Asset (liability) position	Asset (liability) position	Gain (loss)
COMMODITIES' PRICE HEDGE										
iron ore (CFR China 62% Fe)	01/26	Ore FWD USD 102.25	Ore_Fut_SCOZ5	-	-	R$ 84.393	R$ 84.393	-	(4.066)	-
iron ore (CFR China 62% Fe)	02/26	Ore FWD USD 99.02	Ore_Fut_SCOF6	-	-	R$ 6.211	R$ 6.211	-	(394)	(396)
iron ore (CFR China 62% Fe)	02/26	Ore FWD USD 102.16	Ore_Fut_SCOF6	-	-	R$ 11.243	R$ 11.243	-	(349)	(363)
iron ore (CFR China 62% Fe)	03/26	Ore FWD USD 101.41	Ore_Fut_SCOG6	-	-	R$ 11.159	R$ 11.159	-	(403)	241
iron ore (CFR China 62% Fe)	02/26	Ore FWD USD 103.94	Ore_Fut_SCOF6	-	-	R$ 34.890	R$ 34.890	-	(467)	(535)
iron ore (CFR China 62% Fe)	04/26	Ore FWD USD 106.92	Ore_Fut_SCOH6	-	-	-	-	-	-	421
iron ore (CFR China 62% Fe)	05/26	Ore FWD USD 106.52	Ore_Fut_SCOJ6	R$ 83.396	R$ 83.396	-	-	-	-	(490)
iron ore (CFR China 62% Fe)	06/26	Ore FWD USD 97.55	Ore_Fut_SCOK6	R$ 4.175	R$ 4.175	-	-	-	-	(466)
iron ore (CFR China 62% Fe)	06/26	Ore FWD USD 99.00	Ore_Fut_SCOK6	R$ 11.626	R$ 11.626	-	-	-	-	(1.113)
iron ore (CFR China 62% Fe)	07/26	Ore FWD USD 102.81	Ore_Fut_SCOM6	R$ 80.491	R$ 80.491	-	-	-	-	2.023
iron ore (CFR China 62% Fe)	06/26	Ore FWD USD 104.97	Ore_Fut_SCOK6	R$ 153.406	R$ 153.406	-	-	-	-	(5.432)
iron ore (CFR China 62% Fe)	07/26	Ore FWD USD 105.72	Ore_Fut_SCOM6	R$ 82.769	R$ 82.769	-	-	-	-	4.278
iron ore (CFR China 62% Fe)	06/26	Ore FWD USD 105.27	Ore_Fut_SCOK6	R$ 79.851	R$ 79.851	-	-	-	-	(2.684)
iron ore (CFR China 62% Fe)	08/26	Ore FWD USD 104.92	Ore_Fut_SCON6:	R$ 77.964	R$ 77.964	-	-	-	-	5.263
iron ore (CFR China 62% Fe)	09/26	Ore FWD USD 108.91	Ore_Fut_SCOQ6:	R$ 80.327	R$ 80.327	-	-	-	-	9.997
iron ore (CFR China 62% Fe)	09/26	Ore FWD USD 108.80	Ore_Fut_SCOQ6:	R$ 80.245	R$ 80.245	-	-	-	-	9.908
iron ore (CFR China 62% Fe)	10/26	Ore FWD USD 101.57	Ore_Fut_SCOU6	R$ 56.344	R$ 56.344	-	-	2.829	-	2.829
iron ore (CFR China 62% Fe)	10/26	Ore FWD USD 100.12	Ore_Fut_SCOU6	R$ 2.562	R$ 2.562	-	-	91	-	91
iron ore (CFR China 62% Fe)	10/26	Ore FWD USD 98.17	Ore_Fut_SCOU6	R$ 45.627	R$ 45.627	-	-	734	-	734
iron ore (CFR China 62% Fe)	10/26	Ore FWD USD 100.00	Ore_Fut_SCOU6	R$ 40.000	R$ 40.000	-	-	1.382	-	1.382
iron ore (CFR China 62% Fe)	11/26	Ore FWD USD 98.13	Ore_Fut_SCOV6	R$ 63.345	R$ 63.345	-	-	3.142	-	-
iron ore (CFR China 62% Fe)	11/26	Ore FWD USD 99.2	Ore_Fut_SCOV6	R$ 2.568	R$ 2.568	-	-	153	-	-
								Gain (loss) on export revenue for the period		**25.688**
								Book balance (asset position net of the liability position)		**8.331**	**(5.680)**

Book balances of derivative financial instruments:

	Consolidated	
	9/30/2026	12/31/2025
Current assets	8,331	-
Current liabilities	-	5,680

	Consolidated	
	9/30/2026	9/30/2025
Gain (loss) in gross revenue - foreign market (i)	25,688	(32,027)

(i) Relates to derivatives contracted by the subsidiary Mineração Usiminas S.A. to hedge iron ore prices.

At September 30, 2026, and December 31, 2025, there were no outstanding transactions with derivative financial instruments in the Parent accounts.

Hedging activities – cash flow hedge (hedge accounting)

At September 30, 2026 and December 31, 2025, the subsidiary Mineração Usiminas S.A.:

- Entered into some hedging transactions to manage the risk of fluctuations in ore prices, which affects its sales in the foreign market.

- Designated some derivative transactions as hedge accounting. Hedge accounting involves the recognition, in profit or loss, of net gains/losses arising from changes in the fair value of the hedging instrument and the hedged item at the same time.

- Performed retrospective and prospective hedge effectiveness tests in accordance with IFRS 9/CPC 48, which showed 100% effectiveness for both transactions with derivative financial instruments designated as hedge instruments, and exports designated as hedged items.

The commodity (iron ore) price hedge transactions designated as hedging instruments at September 30, 2026 are shown below:

					Consolidated
		Index			
Hedged item	Maturity (month/year)	Asset position	Liability position	Notional amount (contracted)	Gain (loss)
Iron ore (CFR China 62% Fe)	11/26	Ore FWD USD 98.13	Ore_Fut_SCOV6	R$ 63,345	3,142
Iron ore (CFR China 62% Fe)	11/26	Ore FWD USD 99.2	Ore_Fut_SCOV6	R$ 2,568	153
					3,295

At September 30, 2026, changes in hedge accounting amounts recognized in equity were as follows:

	Consolidated
Balance at December 31, 2025 recognized in equity (a)	19
Gain (loss) recognized as hedging instrument in the period	(3,315)
Gain (loss) recognized as hedged item in the period	3,295
Net gain (loss) recognized in the period	(20)
Balance before deferred taxes on gain (loss)	(1)
Deferred taxes on gain (loss) recognized in the period (34%)	7
Gain (loss) recognized in the year, net of deferred taxes (b)	(32)
Balance at September 30, 2026 recognized in equity (a + b)	(13)
Gain (loss) recycled from equity to export revenue (redemptions)	25,688

6 Cash and cash equivalents

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Banks - current accounts	37,225	62,787	48,323	83,639
Banks- current accounts abroad	933,671	852,844	1,377,161	1,253,120
Bank Deposit Certificates (CDB) and repurchase commitments	1,305,658	1,425,836	2,646,030	2,864,395
Financial investments abroad	-	940,463	-	940,463
	2,276,554	3,281,930	4,071,514	5,141,617

At September 30, 2026, financial investments in Bank Deposit Certificates (CDBs) and repurchase commitments had immediate liquidity, and earned on average 101.51% (103.99% at December 31, 2025) of the CDI rate in the Parent, and 100.73% (103.78% at December 31, 2025) of the CDI rate in the Consolidated.

At September 30, 2026, the average return on bank deposits and financial investments abroad was 4.45% p.a. in the Parent (4.23% p.a. at December 31, 2025) and 4.46% p.a. in the Consolidated (4.22% p.a. at December 31, 2025).

At September 30, 2026 and December 31, 2025, Usiminas did not have any overdraft accounts.

7 Marketable securities

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Financial investments in Brazil (CDB)	-	288,278	-	329,778
Financial investments abroad	1,118,862	220,369	1,784,375	659,812
Investment funds	368,683	336,038	891,280	812,388
	1,487,545	844,685	2,675,655	1,801,978

At September 30, 2026, the amounts in investment funds comprised mainly federal government bonds, financial bills and CDBs, with earnings corresponding to 100.88% of the CDI rate in the Parent and Consolidated (101.71% in the Parent and Consolidated, at December 31, 2025). As these investment funds are exclusive to Usiminas, there are no obligations to third parties to be disclosed.

At September 30, 2026, the average return on financial investments abroad was 4.45% p.a. in the Parent (4.23% p.a. at December 31, 2025) and 4.46% p.a. in the Consolidated (4.22% p.a. at December 31, 2025).

Financial investments mainly comprise Bank Deposit Certificates (CDBs) and Investment Funds held with first-rate financial institutions.

None of these financial assets is either past due or impaired.

8 Trade receivables

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Trade receivables:				
In Brazil	1,943,475	1,995,261	2,827,807	2,624,775
Abroad	12,776	21,767	128,782	421,111
Expected credit losses (ECL) (i)	(76,175)	(74,221)	(102,478)	(109,405)
Trade receivables, net	1,880,076	1,942,807	2,854,111	2,936,481
Receivables from related parties				
In Brazil	1,045,863	733,797	18,401	17,959
Abroad	52,566	72,203	52,565	72,203
Receivables from related parties	1,098,429	806,000	70,966	90,162
	2,978,505	2,748,807	2,925,077	3,026,643
Current assets	2,961,439	2,725,343	2,907,498	3,002,668
Noncurrent assets	17,066	23,464	17,579	23,975

(i) Of the total provision for expected credit losses, R$73,983 at the Parent accounts relates to transactions denominated in Brazilian reais, while the balance of R$2,192 relates to transactions denominated in foreign currencies (R$69,781 and R$4,440, December 31, 2025, respectively). At the Consolidated, R$100,284 relates to transactions denominated in Brazilian reais, and R$2,194 relates to transactions denominated in foreign currencies (R$104,965 and R$4,440 December 31, 2025, respectively).

Ageing analysis of trade receivables:

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Amounts not yet due	2,875,814	2,621,110	2,805,222	2,888,162
Overdue:				
Up to 30 days	56,968	98,610	69,698	106,419
From 31 to 60 days	9,803	8,250	7,238	3,172
From 61 to 90 days	1,964	11,438	1,549	11,916
From 91 to 180 days	679	9,399	1,772	10,857
Over 181 days	33,277	-	39,598	6,117
Over 181 days - trade receivables with provision for	46,390	46,027	72,693	81,211
Receivables from customers under court-supervised	29,785	28,194	29,785	28,194
(-) Expected credit losses (ECL)	(76,175)	(74,221)	(102,478)	(109,405)
	2,978,505	2,748,807	2,925,077	3,026,643

At September 30, 2026, trade receivables amounting to R$102,691 in the Parent and R$119,885 in the Consolidated were past due but not impaired (R$127,697 and R$138,481, respectively, at December 31, 2025). These receivables relate to customers who have no recent history of default, or whose outstanding balances are backed by collateral.

The Company does not set up a provision for impairment of trade receivables solely on the basis of the amounts overdue. The delinquent amounts are analyzed on a customer-by-customer basis. Accordingly, a provision for impairment is recognized considering the actual risk involved. Any payment delays are managed by the commercial and financial departments, which determine the need for recognizing a provision for impairment, where applicable. Typically, the Company's customers show consistently good payment behavior over a period of time before the credit risk is considered to have increased.

At September 30, 2026, there was no expectation of loss on the outstanding balances of trade receivables from related parties.

Changes in the provision for impairment of trade receivables were as follows:

	Parent	Consolidated
At December 31, 2025	(74,221)	(109,405)
Additions	(7,963)	(11,511)
Reversals	647	1,242
Reductions	4,992	16,181
Foreign exchange gains (losses)	370	1,015
At September 30, 2026	(76,175)	(102,478)

Trade receivables, net of the provision for impairment, are denominated in the following currencies:

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Brazilian real	2,915,355	2,659,277	2,745,922	2,537,769
U.S. dollar	63,150	89,530	179,155	488,874
	2,978,505	2,748,807	2,925,077	3,026,643

At September 30, 2026, additions to and reversals of the provision for expected credit losses were included in “Selling expenses” in the statement of income. Usiminas does not hold any collateral for trade receivables.

The maximum exposure to credit risk at the reporting date is the carrying amount of each class of receivable disclosed.

9 Inventories

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Current assets				
Finished products	1,240,482	1,366,998	1,549,034	1,757,965
Work in progress	1,806,634	1,554,467	1,865,664	1,587,478
Raw materials	1,077,741	1,011,819	1,722,781	1,606,253
Storeroom	529,781	594,808	614,820	683,254
Imports in transit	185,134	106,144	185,860	106,886
Provision for losses	(163,318)	(197,714)	(194,946)	(234,034)
Others	273,766	421,026	273,766	421,026
	4,950,220	4,857,548	6,016,979	5,928,828
Noncurrent assets				
Work in progress (i)	-	-	244,974	205,253
	4,950,220	4,857,548	6,261,953	6,134,081

(i) Relates to inventories of the subsidiary Mineração Usiminas, recorded under “Others” and expected to be realized in more than 12 months.

Changes in the provision for inventory losses were as follows:

	Parent	Consolidated
At December 31, 2025	(197,714)	(234,034)
(Recognition) reversal of provision for adjusting inventories to net realizable value	27,084	29,870
Translation adjustments	7,312	9,218
At September 30, 2026	(163,318)	(194,946)

At September 30, 2026, the provision for loss on inventories of plates and flat-rolled products at market value amounted to R$36,547 in the Parent and R$56,802 in the Consolidated (R$ 45,144 in the Parent and R$63,913 in the Consolidated at December 31, 2025). At September 30, 2026, in view of the increase in the selling price of these products, provisions of R$8,597 and R$7,110 were in the Parent and Consolidated, respectively, with a corresponding entry to “Cost of goods and/or services sold” in the statement of profit or loss.

At September 30, 2026, a provision for storeroom inventories was recorded in the amount of R$101,567 in the Parent and R$112,940 in the Consolidated (R$120,302 and R$37,852 in the Parent and Consolidated, respectively, at December 31, 2025). At September 30, 2026, provisions of R$18,734 and R$24,912 in the Parent and Consolidated, respectively, were reversed, with a corresponding entry to "Cost of goods and/or services sold” in the statement of profit or loss.

At September 30, 2026, other inventory provisions relating to the market value of raw materials and by-products, as well as provisions for slow-moving inventory, totaled R$25,204 at both the Parent and Consolidated levels (R$32,268 in the Parent and Consolidated at December 31, 2025). At September 30, 2026, a provision of R$7,065 was reversed in the Parent and Consolidated accounts, with a corresponding entry to "Cost of goods and/or services sold" in the statement of profit or loss.

During the period ended September 30, 2026, certain inventory items were pledged as collateral for litigation proceedings in which the Company is involved (Note 33).

10 Taxes recoverable

	Parent			
	9/30/2026		12/31/2025	
	Current	Noncurrent	Current	Noncurrent
Social Integration Program (PIS)	39,421	-	47,166	27,603
Social Contribution on Revenues (COFINS)	156,313	3,860	211,144	111,729
State Value-Added Tax (ICMS)	95,137	207,971	89,308	248,998
Excise Tax (IPI)	10,864	-	20,636	-
National Institute of Social Security (INSS)	-	52,747	-	50,784
Income Tax/Social Contribution (IRPJ/CSLL) from prior years	122,259	-	86,122	-
Others	1,907	5	2,782	72
	425,901	264,583	457,158	439,186

	Consolidated			
	9/30/2026		12/31/2025	
	Current	Noncurrent	Current	Noncurrent
Social Integration Program (PIS)	48,208	82,895	56,642	112,667
Social Contribution on Revenues (COFINS)	176,197	205,345	232,480	323,721
State Value-Added Tax (ICMS)	114,741	209,069	113,429	250,537
Excise Tax (IPI)	120,124	-	118,168	48,079
National Institute of Social Security (INSS)	1,979	73,833	2,890	70,964
Service Tax (ISS)	953	-	1,203	-
Income Tax/Social Contribution (IRPJ/CSLL) from prior years	144,221	19,589	149,168	19,591
Others	7,307	828	2,782	2,945
	613,730	591,559	676,762	828.504

11 Income tax and social contribution

(a) Taxes on profit

Income tax and social contribution were calculated as follows:

	Parent		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Profit (loss) before income tax and social contribution	1,221,338	(1,733,751)	1,349,405	(1,605,876)
Nominal rates	34%	34%	34%	34%
Taxes on profit calculated at nominal rates	(415,255)	589,476	(458,798)	545,998
Adjustments to determine taxable profit:				
Equity in the results of investees (i)	199,810	120,170	78,419	78,464
Interest on capital paid	-	-	-	7,356
Interest on capital received	(10,562)	(26,597)	(10,562)	(9,433)
Permanent exclusions (additions)	92,685	48,908	96,455	88,502
Recognized (unrecognized) deferred tax losses	-	(2,142,152)	1,303	(2,140,253)
Effect of functional currency translation on nonmonetary assets (ii)	236,605	-	352,859	-
Effect of differences between tax currency and. functional currency	58,381	-	155,874	-
Nontaxable profit and rate differences of subsidiaries abroad	-	-	2,818	(3,474)
Taxes on profit computed	161,664	(1,410,195)	218,368	(1,432,840)
Current	9,068	-	(72,243)	(117,108)
Deferred	152,596	(1,410,195)	290,611	(1,315,732)
Taxes on profit (loss) in the statement of profit or loss	161,664	(1,410,195)	218,368	(1,432,840)
Income Tax	128,221	(1,036,908)	170,294	(1,052,992)
Social contribution	33,443	(373,287)	48,074	(379,848)

(i) In the Parent, net of unrealized profit on inventories.
ii) This refers to the effect arising from the difference between the functional currency (USD) and the currency used to determine taxable income (BRL), which resulted in temporary differences recognized in deferred taxes. This effect is recognized in profit or loss for the period, in accordance with the provisions of CPC 32.41 / IAS 12.41.

(b) Deferred income tax and social contribution

Changes in deferred income tax and social contribution, net, for the nine-month period ended September 30, 2026, were as follows:

	Assets	
	Parent	Consolidated
At December 31, 2025	1,190,888	1,973,727
Recognition (derecognition) of deferred taxes, net, in profit or loss	152,596	290,611
Effect of functional currency translation on nonmonetary assets	1,367	1,319
Translation adjustments	(74,147)	(121,781)
Others	-	94
At September 30, 2026	1,270,704	2,143,970

The composition of deferred income tax and social contribution assets and liabilities is shown below:

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Deferred tax assets arising from income tax and social contribution losses	2,319,360	2,333,045	2,554,941	2,539,884
Deferred tax assets arising from temporary differences	2,394,157	2,394,457	3,239,271	3,183,182
Deferred tax liabilities arising from temporary differences	(982,743)	(1,076,544)	(1,045,043)	(1,142,837)
Income tax and social contribution and social contribution	(2,460,070)	(2,460,070)	(2,605,199)	(2,606,502)
	1,270,704	1,190,888	2,143,970	1,973,727

In the nine-month period ended September 30, 2026, the Company recognized tax credits of R$1,303 in the Consolidated. Unrecognized deferred tax assets (arising from income tax and social contribution losses) totaled R$2,460,070 in the Parent, and R$2,605,199 in the Consolidated (R$2,460,070 and R$2,606,502 at December 31, 2025, in the Parent and Consolidated, respectively). Management will keep on monitoring these unrecognized amounts, which may be accounted for as soon as their utilization becomes probable.

At September 30, 2026, deferred liabilities arising from temporary differences related mainly to the adoption of accelerated tax depreciation, which totaled R$959,762 in the Parent and R$967,461 in the Consolidated (R$944,492 and R$1,002,836 in the Parent and Consolidated, respectively at December 31,2025).

Based on projections approved by management and the balance of deferred income tax assets (tax losses and temporary differences) at September 30, 2026, deferred taxes are expected to be realized as follows:

	Parent	Consolidated
2026	109,567	197,376
2027	416,012	537,041
2028	432,796	560,667
2029	524,230	634,172
2030	544,722	632,198
2031 to 2033	226,120	281,784
2034 to 2036	-	34,451
2037 to 2039	-	27,302
After 2040 (i)	-	284,022
Assets	2,253,447	3,189,013
Liabilities	(982,743)	(1,045,043)
Net position	1,270,704	2,143,970

(i) In the Consolidated, the amounts relate mainly to tax credits arising from goodwill on Mineração Usiminas downstream merger. These tax credits are being utilized over the expected useful life of the mines, which are estimated to be fully depleted by 2060.

The recognition of tax assets on tax loss carryforwards is based on a study of expected future taxable profit, reviewed annually by the Company's Statutory Audit Board and approved by the Board of Directors. The study of expected future taxable profit uses the same data and assumptions as those applied in the asset impairment test, as shown in Note 18 to the financial statements at December 31, 2025. Additionally, the Company assesses the need for recognizing or reversing deferred tax credits, by monitoring, throughout the year, the performance of the main assumptions adopted in the impairment tests and respective results.

As the income tax and social contribution taxable bases arise not only from the projected taxable profit, but also from nontaxable income, nondeductible expenses, tax incentives and other variables, there is no direct correlation between the Company's profit and the income tax and social contribution expense. Accordingly, the projected utilization of tax credits should not be taken as the only indicator of Usiminas' future results.

(c) Income tax and social contribution recoverable

At September 30, 2026, balances of income tax and social contribution recoverable, recorded in current assets, in the amount of R$25,423 in the Parent and R$38,267 in the Consolidated (R$72,811 and R$85,192 at December 31, 2025, respectively) refer to prepayments of income tax and social contribution, income tax withheld at source on income from financial investments, and interest on capital received in the period.

At September 30, 2026, the balances of income tax and social contribution recoverable, recorded in noncurrent assets and amounting to R$178,425 in the Parent and R$234,763 in the Consolidated (R$353,107 and R$415,032, respectively at December 31, 2025) arise from the decision of the Brazilian Federal Supreme Court that ruled as unconstitutional the levy of income tax (IRPJ) and social contribution (CSLL) on the interest amounts (based on the SELIC rate) received by taxpayers as a refund of overpaid taxes. These amounts are offset against other federal taxes in the entities for which the related legal proceedings have reached a final and unappealable decision.

12 Judicial deposits

At September 30, 2026, changes in judicial deposits were as follows:

	Parent	Consolidated
At December 31, 2025 (i)	383,714	765,264
Additions	3,379	34,027
Interest/inflation indexation	5,391	33,658
Reversals	(4,071)	(6,590)
Payments	(4,999)	(5,065)
Translation adjustments	433	697
Sub-total	383,847	821,991
(-) Offset against taxes payable in installments	(163,244)	(163,244)
At September 30, 2026	220,603	658,747

(i) The total amount of judicial deposits must be decreased by R$163,244, corresponding to taxes payable in installments, which have the same amount, settlement term, and nature of those deposits.

13 Investments

(a) Changes in investments

(i) Parent

	12/31/2025	Equity in the results of investees	Dividends and interest on capital	Unrealized inventory profit	Accrued translation adjustments	Others	9/30/2026
Subsidiaries							
Mineração Usiminas S.A.	5,311,583	299,261	(1,382)	-	(279,280)	(155)	5,330,027
Soluções Usiminas S.A.	1,165,120	125,375	-	(75,355)	(67,467)	-	1,147,673
Usiminas International S.A.R.L	61,658	8,302	-	-	(39)	-	69,921
Usiminas Mecânica S.A.	184,279	19,261	(15,312)	-	(11,383)	-	176,845
Usiminas Participações e Logística S.A. (UPL)	161,879	16,065	-	-	(12)	-	177,932
Others	88,284	-	-	-	(5,513)	(1,410)	81,361
	6,972,803	468,264	(16,694)	(75,355)	(363,694)	(1,565)	6,983,759
Jointly-controlled subsidiaries							
Unigal Ltda.	474,137	83,482	(31,065)	-	(27,379)	21	499,196
Usiroll Ltda.	16,733	1,265	-	-	7	-	18,005
	490,870	84,747	(31,065)	-	(27,372)	21	517,201
Associates							
Codeme Ltda.	50,794	1,193	-	-	(7)	-	51,980
MRS S.A.	25,357	2,409	(1,039)	-	11	(5)	26,733
Other investments in associated companies	104				(6)		98
	76,255	3,602	(1,039)	-	(2)	(5)	78,811
	7,539,928	556,613	(48,798)	(75,355)	(391,068)	(1,549)	7,579,771

At September 30, 2026, equity in the results of investees in the Parent, presented in changes in investments, is reconciled as follows:

	Parent
Equity in the results of investees presented in the statements of income and cash flows	481,258
Unrealized inventory profit determined at the subsidiary Soluções Usiminas S.A.	(75,355)
Equity in results of investees presented as changes in investments	556,613

(ii) Consolidated

	12/31/2025	Equity in the results of investees	Dividends and interest on capital	Accrued translation adjustments	Others	9/30/2026
Jointly-controlled subsidiaries						
Investments in jointly-controlled subsidiaries	493,000	87,449	(33,788)	(27,058)	21	519,624
Goodwill on jointly-controlled subsidiaries	4,668	-	-	(275)	-	4,393
	497,668	87,449	(33,788)	(27,333)	21	524,017
Associates						
Investments in associates	1,054,386	112,128	(20,557)	(601)	545	1,145,901
Goodwill on associates	7,200	-	-	(418)	-	6,782
	1,061,586	112,128	(20,557)	(1,019)	545	1,152,683
	1,559,254	199,577	(54,345)	(28,352)	566	1,676,700

14 Property, plant and equipment

Changes in property, plant and equipment were as follows:

	Parent	Consolidated
At December 31, 2025	8,852,718	10,424,479
Additions	653,111	791,161
Write-offs	(1,486)	(2,062)
Depreciation (i)	(435,973)	(646,375)
Transfers to intangible assets	1,091	738
Addition/remeasurement of right-of-use assets – (IFRS 16) (CPC 06 (R2))	595	7,223
Translation adjustments	(514,792)	(607,426)
Others	982	449
At September 30, 2026	8,556,246	9,968,187

(i) Includes right-of-use depreciation (IFRS 16/CPC 06 (R2)) amounting to R$1,443 in the Parent, and R$7,880 in the Consolidated.

The nature and composition of property, plant and equipment are presented in Note 17 to the financial statements at December 31, 2025.

At September 30, 2026, additions to property, plant and equipment relate to expenses incurred to maintain the production capacity. The total amount of R$791,161 includes:

	Consolidated 9/30/2026
New PCI Grinding and Injection Plant	93,619
Coke Plant 2 – Battery 3 – top repair and associated costs	87,723
New LDG gas holder	75,236
Steelmaking Plant 2 – Primary Refining – Replacement of Overhead	49,765
Coal Yard – direct coke supply	41,200
Boiler 130/2 – replacement of the Boiler Bank	16,988
MUSA102: “Compactos” Project	11,976
Packaging Machine – Cold Lamination System	10,190
Acquisition and replacement of the CB-2 Diesel Generator	10,188
Fire Safety Certificate (AVCB) – gas holders	10,017
Industrial Cybersecurity Project	9,372
Gasometer control automation upgrade	8,671
Acquisitions of vehicles	8,241
Coke Plant Pad-Up	7,921
Rainfall impact mitigation – Receiving facilities and Storage yards	7,676
Habitat Program – Renovation of “da Mata” restaurant	7,547
BP 2025/2026 – Energy and utilities	7,038
Other additions to PP&E (i)	327,793
	791,161

(i) Comprising expenditures related to a number of minor projects.

In the nine-month period ended September 30, 2026, depreciation was recognized as follows:

	Parent		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Cost of sales	(395,195)	(602,894)	(597,805)	(853,757)
Other operating income (expenses)	(2,311)	(121)	(4,083)	(151)
Selling expenses	(5,450)	(1,795)	(6,722)	(3,207)
General and administrative expenses	(33,017)	(31,751)	(37,765)	(36,101)
	(435,973)	(636,561)	(646,375)	(893,216)

For the nine-month period ended September 30, 2026, the reduction in depreciation was mainly attributable to the impairment loss recognized on property, plant and equipment items (machinery and equipment), which affected the carrying amounts of the assets that serve as the basis for depreciation calculations. In accordance with CPC 01 (R1) – Impairment of Assets and CPC 27 – Property, Plant and Equipment, the Company adjusted the carrying amount of these assets to their recoverable amount, as disclosed in Note 18 to the financial statements as of December 31, 2025. Additionally, as a result of the impairment recognition, a portion of the depreciation expense was allocated to inventories and will be recognized in profit or loss over the respective periods associated with the items comprising that balance.

At September 30, 2026, certain property, plant and equipment items have been pledged as collateral for lawsuits, and actuarial liability (Note 33).

15 Impairment of nonfinancial assets

The recoverable amount of each business segment is calculated using the discounted cash flow method based on economic and financial projections for each segment. This method considers changes observed in the economic scenario of the markets in which Usiminas operates, as well as each segment's assumptions of expected results and history of profitability.

During the nine-month period ended September 30, 2026, management monitored the main assumptions used in the impairment tests carried out at December 31, 2025 (Note 18 to the financial statements for the year then ended), as well as the macroeconomic context of each business segment. The assumptions and scenarios used were based on the expected improvement of the macroeconomic environment. These projections, however, are contingent on market factors and conditions, and may therefore differ from actual figures and results.

With respect to the temporary shutdown of the Samambaia Unit (Note 1(c)), which took place at Mineração Usiminas in September 2026, the Company's management, based on the assumptions and scenarios used, did not identify any indicators of impairment for the Mining segment. The resumption of operations, contingent upon a recovery in market conditions, is constantly monitored by Management, as are the results for 2026, which will indicate the reasonableness of the future projections used.

Management's monitoring did not identify any need to change the assumptions used in the preparation of impairment tests for the nine-month period ended September 30, 2026,

For the nine-month period ended September 30, 2026, no impairment losses were identified, nor were any previously recognized impairment losses reversed.

Management will continue to monitor the key assumptions of each business segment, together with the actual results for 2026, in order to assess the reasonableness of the projections used.

16 Intangible assets

Changes in intangible assets in the nine-month period ended September 30, 2026 were as follows:

	Parent	Consolidated
At December 31, 2025	253,310	2,013,614
Additions	64,982	102,638
Amortization	(41,054)	(72,018)
Transfers from property, plant and equipment	(1,091)	(2,582)
Translation adjustments	(14,346)	(116,328)
Others	-	(345)
At September 30, 2026	261,801	1,924,979

The nature and composition of intangible assets are presented in Note 19 to the financial statements at December 31, 2025.

17 Trade payables, contractors and freight charges

17.1 Composition of trade payables, contractors and freight charges

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
In Brazilian reais	1,517,071	1,496,943	1,791,788	1,888,504
In foreign currency	165,229	191,523	165,441	217,028
Payables to related companies in Brazilian reais	393,106	184,466	340,857	141,783
Payables to related companies In foreign currency	72,030	296,257	72,030	296,257
	2,147,436	2,169,189	2,370,116	2,543,572

At September 30, 2026, payment terms of trade payables ranged from 7 to 120 days.

17.2 Supplier financing arrangements

At December 31, 2025, the Company had entered into supplier financing arrangements (reverse factoring) and credit assignment transactions with domestic and foreign suppliers of raw materials. These arrangements, which were recorded under current liabilities, in Notes payable – supplier financing arrangements, At September 30, 2026, the Company had not any outstanding supplier financing arrangements.

	Parent and Consolidated
	12/31/2025
In Brazilian reais	107,075
In foreign currency	468,846
	575,921
Adjustment to present value	(5,810)
	570,111

The Company discloses its supplier financing arrangements in a specific line item because the nature and function of the financial liabilities remain the same as those of trade payables. Payments to banks are included in operating cash flows, since they continue to form part of the Company's operating cycle and therefore, maintain their primary nature of purchase of materials and services.

At September 30, 2026, some of the Company's suppliers contracted, on their own initiative, supplier financing arrangements and credit assignment transactions with banks, which amounted to R$141,860 (R$173,473 at December 31, 2025). These transactions had no effect on the balance sheet balances, as no financial charges were imputed to the Company.

18 Borrowings

At September 30, 2026, changes in borrowings were as follows:

	Parent and Consolidated
At December 31, 2025	2,783,705
Accrued charges	145,406
Repayment of charges	(194,329)
Deferral of commissions	6,769
Translation adjustments	(165,022)
At September 30, 2026	2,576,529
Current liabilities	34,002
Noncurrent liabilities	2,542,527

The long-term amounts mature in 2032.

19 Debentures

On September 30, 2026, changes in debentures were as follows:

	Parent and Consolidated
	9/30/2026
At December 31, 2025	3,606,434
Accrued charges	411,859
Repayment of charges	(411,095)
Deferral of commissions	2,474
Translation adjustments	(5,035)
At September 30, 2026	3,604,637
Current liabilities	93,406
Noncurrent liabilities	3,511,231

Long-term liabilities fall due as follows:

	Parent and Consolidated
	9/30/2026
2028	683,030
2029	2,157,280
2030	274,193
2031	274,193
2032	122,535
	3,511,231

Covenants

The Company is required to comply with the following financial ratios, calculated on a consolidated basis:

Net debt / adjusted EBITDA: less than 3.5 times in the quarterly measurements for borrowings (Bonds) and half-yearly measurements (December and June) for debentures.

According to the measurement carried out at September 30, 2026, the mentioned ratio was fully complied with.

20 Taxes payable

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
State Value-Added Tax (ICMS)	30,137	29,148	51,497	40,422
Excise Tax (IPI)	30,360	28,450	35,764	31,953
Income Tax Withheld at Source (IRRF)	585	2,370	1,206	3,989
Service Tax (ISS)	8,269	10,018	11,025	14,123
Social Integration Program (PIS)/Social Contribution on Revenues (COFINS)	3,223	4,125	4,016	4,894
Financial Compensation for Mineral Exploration (CFEM)	-	-	10,870	20,195
Others	12,372	15,927	15,311	21,996
	84,946	90,038	129,689	137,572

21 Taxes payable in installments

The composition of taxes payable in installments was as follows:

	Parent and Consolidated					
	9/30/2026			12/31/2025		
	Taxes payable in installments	Judicial deposits	Net balance	Taxes payable in installments	Judicial deposits	Net balance
Excise Tax (IPI)	105,834	(100,079)	5,755	105,602	(100,079)	5,523
State Value-Added Tax (ICMS)	89,578	-	89,578	103,593	-	103,593
Tax Recovery Program (REFIS) – Law 11.941/09 – IPI and CIDE	6,059	(6,059)	-	6,059	(6,059)	-
REFIS – Law 11,941/09 - IRPJ/CSLL Elimination of the inflation effects of the "Summer Economic Stabilization Plan"	57,089	(57,089)	-	57,089	(57,089)	-
Others	17	(17)	-	17	(17)	-
	258,577	(163,244)	95,333	272,360	(163,244)	109,116

Changes in the balance of taxes payable in installments:

	Parent and Consolidated
At December 31, 2025 (i)	272,360
Repayment of principal	(18,269)
Repayment of charges	(5,684)
Accrued charges	10,575
Translation adjustments	(405)
Sub-total	258,577
(-) Offset against judicial deposits	(163,244)
At September 30, 2026	95,333
Current liabilities	34,665
Noncurrent liabilities	60,668

(i) The total amount of taxes payable in installments must be decreased by R$163,244, corresponding to the offset against judicial deposits, which have the same amount, settlement term, and nature of those taxes.

22 Lease liabilities

Changes in lease liabilities during the year were as follows:

	Parent	Consolidated
At December 31, 2025	19,646	104,456
Additions	595	2,876
Payments	(6,389)	(23,281)
Interest	1,268	8,272
Foreign exchange gains (losses)	1,160	4,682
Translation adjustments	(1,162)	(5,982)
At September 30, 2026	15,118	91,023
Current	4,083	17,444
Noncurrent	11,035	73,579

Lease liabilities are measured at the present value of lease payments, based on risk-free interest rates observable in the Brazilian market for the term of the agreements.

The rates used in the calculation ranged between 9.55% and 16.74% p.a. at September 30, 2026.

23 Provisions for litigation

(a) Composition

At September 30, 2026, the composition of provisions for litigation was as follows:

	Parent					
	9/30/2026			12/31/2025		
	Provisions	Judicial deposits	Net balance	Provisions	Judicial deposits	Net balance
INSS	7,404	(7,388)	16	9,207	(9,190)	17
ICMS	50,488	-	50,488	70,137	-	70,137
Labor claims	237,306	(22,656)	214,650	253,312	(25,211)	228,101
Civil and environmental claims	71,745	(8,362)	63,383	64,593	(8,055)	56,538
Others	269	-	269	667	(1)	666
	367,212	(38,406)	328,806	397,916	(42,457)	355,459

	Consolidated					
	9/30/2026			12/31/2025		
	Provisions	Judicial deposits	Net balance	Provisions	Judicial deposits	Net balance
INSS	7,477	(7,445)	32	12,427	(9,262)	3,165
ICMS	51,058	(414)	50,644	70,681	(398)	70,283
Labor claims	281,478	(27,608)	253,870	301,852	(31,060)	270,792
Civil and environmental claims	162,023	(8,885)	153,138	162,433	(8,573)	153,860
Others	5,491	(534)	4,957	3,803	(3,047)	756
	507,527	(44,886)	462,641	551,196	(52,340)	498,856

Judicial deposits related to provisions for contingencies, in the Parent and Consolidated accounts, make up the total balance of judicial deposits presented in Note 12.

(b) Changes

At September 30, 2026, changes in provisions for litigation were as follows:

	Parent	Consolidated
At December 31, 2025	397,916	551,196
Additions	50,084	81,097
Interest/inflation indexation	28,625	36,770
Repayments/reductions	(80,582)	(126,895)
Reversal of principal	(19,038)	(19,278)
Reversal of interest	(9,375)	(14,580)
Translation adjustments	(475)	(840)
Others	57	57
At September 30, 2026	367,212	507,527

(c) Probable contingencies

Provisions for litigation were set up to cover probable losses on administrative and judicial proceedings related to tax, labor, civil, and environmental matters. The accrued amounts were considered sufficient by management, based on the assessment and opinion of its internal and external legal advisors.

In the nine-month period ended September 30, 2026, additions in the Parent relate mainly to labor claims of R$31,227, and environmental claims proceedings of R$11,153. In the Consolidated, besides the matters
referred to above for the Parent, additions primarily relate to environmental issues in the amount of R$15,508.

Repayments/reductions in the Parent company relate mainly to payments made in connection with labor claims of R$48,530 and tax proceedings of R$27,124. In the Consolidated, besides the matters
referred to above for the Parent, additions primarily relate to environmental issues in the amount of R$18,274.

(d) Possible contingencies

At September 30, 2026, the Parent company and some of its subsidiaries were parties to proceedings classified by management as involving possible risk of loss, based on the assessment of the legal counsel, for which no provisions have been recorded, as shown below:

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Tax	6,789,787	6,299,886	7,776,755	7,108,459
Labor claims	646,371	672,895	816,920	848,302
Civil and environmental claims	631,228	622,273	984,375	987,544
	8,067,386	7,595,054	9,578,050	8,944,305

At September 30, 2026, the increase in tax contingencies, both at the Parent and Consolidated, is primarily attributable to tax assessment notices issued by the State of Minas Gerais, totaling approximately R$393 million, related to the period from January 2021 to December 2022. These assessments challenge the procedures adopted by the Company regarding the recognition of tax credits on certain materials and compliance with obligations under the ICMS Special Tax Regime in effect at that time.

24 Retirement benefit obligations

Information on retirement benefit obligations and related amounts are shown below:

	Parent		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Obligations recorded in the balance sheet				
Pension plan benefits	496,683	545,402	496,683	545,402
Post-employment medical benefits	-	-	7,507	6,895
	496,683	545,402	504,190	552,297

	Parent		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Income (expenses) recognized in the statement of profit or loss				
Pension plan benefits	(43,219)	(49,049)	(43,248)	(49,080)
Post-employment medical benefits	-	-	(575)	(1,327)
	(43,219)	(49,049)	(43,823)	(50,407)

At September 30, 2026, changes in actuarial gains and losses recognized in other comprehensive income were as follows:

	Parent	Consolidated
Actuarial losses (gains) recognized	(43,219)	(43,823)
Actuarial losses (gains)on debts contracted	43,146	43,146
Translation adjustments	19,873	20,477
Actuarial losses (gains) recognized directly in equity, or in other comprehensive income	19,800	19,800

Changes in retirement benefit obligations

The actuarial study carried out by an independent actuary for the base date of December 31, 2025, pursuant to CPC 33 (R1) and IAS 19, presented liabilities of R$545,402 in the Parent, and R$552,297 in the Consolidated.

At September 30, 2026, changes in retirement benefit obligations were as follows:

	Parent	Consolidated
At December 31, 2025	545,402	552,297
Amortization	(72,028)	(72,027)
Amounts recognized in profit or loss	43,219	43,823
Actuarial losses (gains) recognized directly in equity, or in other comprehensive income	19,800	19,800
Translation adjustments	(39,710)	(39,703)
At September 30, 2026	496,683	504,190

The Company has been monitoring the deficit caused by withdrawals from the Defined Benefit Plan (PBD), made by former participants of the bankrupt sponsor Companhia Ferro e Aço de Vitória (COFAVI), mainly in the period from December 2019 to December 2023. At September 30, 2026, the adjusted amount of these funds was R$ 657,558 (R$648,006 at December 31, 2025). Given the absence of joint liability of the sponsors and benefit plans, Previdência Usiminas has been taking all applicable legal remedies to recover the withdrawn funds in favor of COFAVI's former participants, as well as to prevent further withdrawals.

25 Equity

(a) Share capital

The Company's share capital at September 30, 2026 and December 31, 2025 was as follows:

	Common shares	Class A Preferred shares	Class B Preferred shares	Total
Total shares at September 30, 2026	705,260,684	547,752,163	66,261	1,253,079,108
Total treasury shares	(2,526,656)	(19,609,792)	-	(22,136,448)
Total shares except treasury shares	702,734,028	528,142,371	66,261	1,230,942,660

(b) Treasury shares

At September 30, 2026 and December 31, 2025, the Company held in treasury 2,526,656 common shares and 19,609,792 Class A preferred shares.

(c) Reserves

As the nature and conditions of reserves at September 30, 2026 did not change in relation to those described in Note 29 (b) to the Company's financial statements at December 31, 2025, the disclosures have not been repeated in this interim accounting information.

d) Dividends

At September 30, 2026, changes in dividends payable were as follows:

Nature	Parent 9/30/2026	Consolidated 9/30/2026
Dividends payable at the beginning of the period	1,166	47,742
Payment of dividends	(8)	(46,553)
Dividends for the period	-	66
Expired dividends	(545)	(545)
Translation adjustments	(28)	(94)
Total net dividends payable at the end of the period	585	616

Dividends not claimed within three years are forfeited in favor of the Company.

26 Segment reporting

The following is a summary of the main operations of each reportable segment of Usiminas:

Reportable segments	Operations
Mining and Logistics	Extraction and processing of iron ore as pellet feed, sinter feed and granulated iron ore. Storage, handling, transportation of cargo, and operation of highway and railway cargo terminals. The sales of iron ore are mainly intended for the Steelmaking segment.
Steelmaking	Manufacture, transformation, and sale of steel products.

Management reviews periodically the internal managerial reports for each segment.

	9/30/2026				
	Mining and Logistics	Steelmaking	Subtotal	Eliminations and adjustments	Total
Net revenue	2,317,315	16,235,082	18,552,397	(347,608)	18,204,789
Cost of sales	(1,999,490)	(14,395,904)	(16,395,394)	348,092	(16,047,302)
Gross profit	317,825	1,839,178	2,157,003	484	2,157,487
Operating income (expenses)	(209,750)	(326,420)	(536,170)	(315,338)	(851,508)
Selling expenses	(200,549)	(127,332)	(327,881)	-	(327,881)
General and administrative expenses	(48,430)	(538,476)	(586,906)	6,535	(580,371)
Other income (expenses)	(72,189)	(64,109)	(136,298)	(6,535)	(142,833)
Share of results of subsidiaries, jointly-controlled	111,418	403,497	514,915	(315,338)	199,577
Operating profit (loss)	108,075	1,512,758	1,620,833	(314,854)	1,305,979
Finance income (costs)	259,688	(216,262)	43,426	-	43,426
Profit (loss) before income tax and social contribution	367,763	1,296,496	1,664,259	(314,854)	1,349,405
Income tax and social contribution	75,372	118,883	194,255	24,113	218,368
Profit (loss) for the period	443,135	1,415,379	1,858,514	(290,741)	1,567,773
Attributable to:					
Owners of the parent	298,963	1,358,728	1,657,691	(274,689)	1,383,002
Noncontrolling interests	144,172	56,651	200,823	(16,052)	184,771
Assets	8,469,587	31,891,019	40,360,606	(5,524,580)	34,836,026
Total assets include:					
Investments in associates (except goodwill and Investment properties)	1,069,514	596,011	1,665,525	-	1,665,525
Additions to noncurrent assets (except financial instruments and deferred tax assets)	179,169	748,876	928,045	-	928,045
Current and noncurrent liabilities	674,273	10,205,602	10,879,875	(14,475)	10,865,400

					9/30/2025
	Mining and Logistics	Steelmaking	Subtotal	Eliminations and adjustments	Total
Net revenue	2,777,649	17,734,736	20,512,385	(424,022)	20,088,363
Cost of sales	(2,211,805)	(16,587,143)	(18,798,948)	423,075	(18,375,873)
Gross profit	565,844	1,147,593	1,713,437	(947)	1,712,490
Operating income (expenses)	(232,928)	(2,771,958)	(3,004,886)	(205,436)	(3,210,322)
Selling expenses	(255,468)	(131,397)	(386,865)	-	(386,865)
General and administrative expenses	(38,439)	(526,632)	(565,071)	6,203	(558,868)
Other income (expenses)	(67,394)	(2,421,769)	(2,489,163)	(6,203)	(2,495,366)
Share of results of subsidiaries, jointly-controlled subsidiaries and associates	128,373	307,840	436,213	(205,436)	230,777
Operating profit (loss)	332,916	(1,624,365)	(1,291,449)	(206,383)	(1,497,832)
Finance income (costs)	8,630	(116,674)	(108,044)	-	(108,044)
Profit (loss) before income tax and social contribution	341,546	(1,741,039)	(1,399,493)	(206,383)	(1,605,876)
Income tax and social contribution	(47,174)	(1,384,558)	(1,431,732)	(1,108)	(1,432,840)
Profit (loss) for the period	294,372	(3,125,597)	(2,831,225)	(207,491)	(3,038,716)
Attributable to					
Owners of the parent	206,061	(3,142,516)	(2,936,455)	(207,491)	(3,143,946)
Noncontrolling interests	88,311	16,919	105,230	-	105,230
					12/31/2025
Assets	8,657,917	32,552,738	41,210,655	(5,525,889)	35,684,766
Total assets include:					
Investments in associates (except goodwill and investment properties	980,261	567,125	1,547,386	-	1,547,386
Additions to noncurrent assets (except financial instruments and deferred tax assets)	172,695	1,059,914	1,232,609	-	1,232,609
Current and noncurrent liabilities	904,225	11,224,554	12,128,779	(145,394)	11,983,385

Intersegment sales were carried out on an arm's length basis.

Billings are broadly dispersed, and the Company and its subsidiaries do not have any third-party customer that individually accounts for more than 10% of their sales.

27 Revenue

The reconciliation between gross sales and net revenue is as follows:

	Parent		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Sales of products				
Domestic market	17,660,462	18,699,685	18,622,356	19,666,492
Foreign market	989,680	1,653,586	2,939,614	3,981,588
	18,650,142	20,353,271	21,561,970	23,648,080
Sales of products – domestic market	96,370	21,525	141,052	69,208
Gross revenue	18,746,512	20,374,796	21,703,022	23,717,288
Deductions from gross revenue				
Taxes	(3,060,470)	(3,235,177)	(3,407,060)	(3,532,186)
Other deductions	(47,695)	(67,202)	(91,173)	(96,739)
	(3,108,165)	(3,302,379)	(3,498,233)	(3,628,925)
Net revenue	15,638,347	17,072,417	18,204,789	20,088,363

28 Expenses by nature

	Parent		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Depreciation, amortization and depletion (i)	(494,006)	(663,725)	(735,386)	(949,904)
Employee benefit expenses	(1,028,486)	(1,079,017)	(1,514,986)	(1,530,163)
Raw materials and consumables	(10,739,450)	(12,501,851)	(10,486,163)	(12,409,119)
Freight charges and insurance	(487,610)	(476,328)	(1,171,872)	(1,173,977)
Distribution costs and sales commissions	(26,003)	(57,306)	(215,169)	(302,369)
Outsourced services	(1,112,701)	(1,224,667)	(1,711,381)	(1,827,568)
Judicial expenses and charges	(12,172)	(12,069)	(13,734)	(16,229)
Litigation income (expenses), net	(31,046)	(63,877)	(61,821)	(81,469)
Gain on sale/write-off of property, plant and equipment, intangible assets, and investments	18,278	53,131	18,562	53,359
Impairment of assets, net	-	(2,226,332)	-	(2,226,332)
(Recognition) reversal of provision for inventory inventory profit	(16,223)	(41,372)	(9,473)	(93,607)
(Recognition) reversal of provision for tax losses	-	-	(35,156)	(49,027)
(Recognition) reversal of provision for expected credit losses	(7,316)	2,329	(10,269)	3,673
Others	(689,515)	(769,778)	(1,151,539)	(1,214,240)
	(14,626,250)	(19,060,862)	(17,098,387)	(21,816,972)
Cost of sales	(14,022,210)	(16,113,048)	(16,047,302)	(18,375,873)
Selling expenses	(90,803)	(100,023)	(327,881)	(386,865)
General and administrative expenses	(477,213)	(463,641)	(580,371)	(558,868)
Other operating income (expenses), net	(36,024)	(2,384,150)	(142,833)	(2,495,366)
	(14,626,250)	(19,060,862)	(17,098,387)	(21,816,972)

(i) At September 30, 2026, it includes the amount of R$185 in the Parent and R$190 in the Consolidated, relating to depreciation of investment properties (R$563 and R$858, respectively at September 30, 2025).

29 Finance income (costs)

	Parent		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Finance income				
Interest from customers	22,616	22,277	24,536	25,657
Income from financial investments	275,411	209,662	505,513	433,977
Inflation adjustment on judicial deposits	5,391	5,342	33,658	28,071
Interest on tax credits	29,758	41,871	53,861	51,995
Accretion of present value adjustment of trade receivables	15,002	20,517	17,082	23,567
Reversal of interest on litigation	9,375	25,221	14,580	35,815
Other finance income	4,574	-	8,458	2,340
	362,127	324,890	657,688	601,422
Finance costs				
Interest and monetary adjustment on borrowings and debenture issue	(557,265)	(582,442)	(557,265)	(613,301)
PIS/COFINS on other finance income	(15,068)	(12,949)	(25,722)	(21,774)
Interest on contingent liabilities	(28,625)	(41,236)	(36,770)	(57,123)
Accretion of present value adjustment of trade payables and supplier financing arrangements	(12,903)	(44,486)	(27,483)	(62,495)
Cost of new borrowings and debenture issue	(9,243)	(21,157)	(9,243)	(22,525)
Other finance costs	(18,568)	(31,077)	(58,822)	(75,918)
	(641,672)	(733,347)	(715,305)	(853,136)
Foreign exchange gains (losses), net	7,528	305,895	101,043	143,670
Finance income (costs)	(272,017)	(102,562)	43,426	(108,044)

30 Earnings (loss) per share

Basic and diluted

Basic and diluted earnings (loss) per share are calculated by dividing the profit (loss) attributable to the Company's shareholders by the weighted average number of common and preferred shares issued during the period, excluding common shares acquired by the Company and held in treasury (Note 25).

The Company had no financial instruments outstanding that could potentially dilute earnings per share during the period.

	Parent					
	9/30/2026			9/30/2025		
	Common shares	Preferred shares	Total	Common shares	Preferred shares	Total
Basic and diluted numerator						
Profit (loss) attributable to owners of the parent	757,057	625,945	1,383,002	(1,794,851)	(1,349,095)	(3,143,946)
Basic and diluted denominator						
Weighted average number of shares, excluding treasury shares	702,734,028	528,208,632	1,230,942,660	702,734,028	528,208,632	1,230,942,660
Basic and diluted earnings (loss) per share - R$	1.08	1.19	-	(2.55)	(2.55)	-

31 Transactions with related parties

(a) Shareholding structure

The Company's shareholding structure is shown below:

9/30/2026

Shareholder	Common shares		Preferred shares		Total	
	Number	%	Number	%	Number	%
Ternium Investments S.A.R.L. (i)	396,349,921	56.20	6,987,367	1.28	403,337,288	32.19
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	-	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Usiminas S.A. in treasury	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	167,748,403	23.78	518,398,218	94.63	686,146,621	54.75
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

(i) Controlling shareholders as established in the Shareholders' Agreement.

12/31/2025

Shareholder	Common shares		Preferred shares		Total	
	Number	%	Number	%	Number	%
Ternium Investments S.A.R.L. (i)	243,214,714	34.48	6,987,367	1.28	250,202,081	19.96
Nippon Steel Corporation (i)	156,137,035	22.14	3,138,758	0.57	159,275,793	12.71
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	-	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Mitsubishi Corporation (i)	3,724,772	0.53	-	-	3,724,772	0.30
Usiminas S.A. in treasury	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	161,021,803	22.83	515,259,460	94.06	676,281,263	53.97
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

(i) Controlling shareholders as established in the Shareholders' Agreement.

Main balances and transactions with related parties:

(b) Assets

	Parent					
	9/30/2026			12/31/2025		
	Trade receivables	Dividends receivable	Other receivables	Trade receivables	Dividends receivable	Other receivables
Owners of the parent	3,922	-	-	15,036	-	-
Subsidiaries	1,028,191	6,849	30,246	716,492	115,566	24,666
Jointly-controlled subsidiaries	342	25,630	-	165	-	-
Associates	7,668	1,036	-	2,049	-	-
Other related parties	58,306	-	-	72,258	-	5,533
Total	1,098,429	33,515	30,246	806,000	115,566	30,199
Current	1,098,429	33,515	11,445	806,000	115,566	11,396
Noncurrent	-	-	18,801	-	-	18,803
Total	1,098,429	33,515	30,246	806,000	115,566	30,199

	Consolidated				
	9/30/2026		12/31/2025		
	Trade receivables	Dividends receivable	Trade receivables	Dividends receivable	Other receivables
Owners of the parent	3,922	-	15,036	-	-
Jointly-controlled subsidiaries	368	-	312	-	-
Associates	7,668	25,630	2,049	39,637	-
Other related parties	59,010	48,457	72,768	-	5,533
Current assets	70,968	74,087	90,165	39,637	5,533

Related-party transactions are carried out under competitive and transparent conditions, in accordance with the Company's applicable policies and practices. These transactions are previously approved by the Executive Board and reported to the Board of Directors by means of the required information and supporting documents.

(c) Liabilities

	Parent					
	9/30/2026			12/31/2025		
	Payables	Other payables	Borrowings	Payables	Other payables	Borrowings
Owners of the parent	212	3,300	-	3,292	2,667	-
Subsidiaries	57,845	4,834	2,624,452	91,744	6,602	2,838,321
Jointly-controlled subsidiaries	69,460	-	-	73,809	-	-
Associates	10,061	-	-	1,621	-	-
Other related parties (i)	323,398	-	-	305,190	-	-
Total	460,976	8,134	2,624,452	475,656	9,269	2,838,321
Current	460,976	5,740	34,002	475,656	5,069	87,121
Noncurrent	-	2,394	2,590,450	-	4,200	2,751,200
Total	460,976	8,134	2,624,452	475,656	9,269	2,838,321

(i) At September 30, 2026, the balance of payables to related parties comprised mainly the purchase of products and services from companies of the Ternium Group (out of the controlling group), totaling R$251,367 (R$305,158 at December 31, 2025).

	Consolidated			
	9/30/2026		12/31/2025	
	Payables	Other payables	Payables	Other payables
Owners of the parent	212	3,311	3,291	2,967
Noncontrolling interests	-	1,663	-	25,295
Jointly-controlled subsidiaries	70,502	-	75,273	-
Associates	13,745	1,668	41,524	2,583
Other related parties (i)	323,397	-	305,190	28,495
Total current liabilities	407,856	6,642	425,278	59,340

(i) At September 30, 2026, the balance of payables to other related parties comprised mainly the purchase of products and services from companies of the Ternium Group (out of the controlling group), totaling R$251,367 (R$305,158 at December 31, 2025)..

(d) Results

	Parent					
	9/30/2026			9/30/2025		
	Sales	Purchases	Finance and operating result	Sales	Purchases	Finance and operating result
Owners of the parent	174,563	-	(855)	247,084	2,566	(7,935)
Subsidiaries	5,656,190	554,404	(33,148)	5,644,045	654,737	283,067
Jointly-controlled subsidiaries	-	319,358	(18,424)	-	319,810	51
Associates	13,912	171,330	892	27,456	156,719	-
Other related parties (i) (ii)	153,346	2,338,391	(58,428)	534,058	4,236,452	(16,354)
Total	5,998,011	3,383,483	(109,963)	6,452,643	5,370,284	258,829

	Consolidated					
	9/30/2026			9/30/2025		
	Sales	Purchases	Finance and operating result	Sales	Purchases	Finance and operating result
Owners of the parent	174,563	-	(911)	247,084	2,566	(7,935)
Noncontrolling interests	-	-	(354)	-	-	-
Jointly-controlled subsidiaries	10,216	331,292	(18,248)	8,409	332,285	245
Associates	13,912	456,709	(1,495)	27,456	468,730	(2,901)
Other related parties (i) (ii)	153,346	2,350,488	(58,423)	534,058	4,236,692	(16,354)
Total	352,037	3,138,489	(79,431)	817,007	5,040,273	(26,945)

(i) At September 30, 2026, a portion of sales to other related parties referred mainly to sales of Usiminas products to companies of the Ternium Group (out of the controlling group), amounting to R$153,346 in the Parent and Consolidated (R$474,458 in the Parent and Consolidated at September 30, 2025).
(ii) At September 30, 2026, a portion of purchases from other related parties referred mainly to products purchased from companies of the Ternium Group (out of the controlling,, amounting to R$2,338,391 and R$2,350,488 in the Parent and Consolidated, respectively (R$3,756,669 in the Parent and Consolidated at September 30, 2025).

The nature of the most significant related-party transactions is described in Note 38(f) to the financial statements for the year ended December 31, 2025. At September 30, 2026, no new related-party transactions were carried out.

Finance result with related parties comprises mainly charges on borrowings, as disclosed in item (c) above.

(e) Key management compensation

The compensation paid or payable to key management personnel, which includes the Executive Board, the Board of Directors, and the Statutory Audit Board of the Company, is shown below. Senior management is shared between the Parent company and its subsidiaries.

	Parent	
	9/30/2026	9/30/2025
Fees	(13,870)	(16,844)
Social charges	(3,363)	(3,803)
Retirement plans	(398)	(312)
Provision for variable compensation	(10,891)	(13,618)
	(28,522)	(34,577)

32 Insurance

The insurance policies held by Usiminas at September 30, 2026 provide coverage considered sufficient by management (unaudited).

At September 30, 2026 and December 31, 2025, the Company had insurance contracted for buildings, goods and raw materials, equipment, machinery, furniture, fixtures and facilities, which form the insured establishments and respective premises of the Company, for a value at risk of US$9,628,259 (US$9,628,259 at December 31, 2025), in addition to an operational risk insurance policy (All Risks) with an indemnity limit of US$600,000 per claim. At September 30, 2026 and December 31, 2025, the maximum deductible for property damage was US$10,000, and the maximum waiting period for loss of income, 45 days.

At September 30, 2026 and December 31, 2025, the Company had a Directors and Officers (D&O) Liability policy with a Maximum Liability Limit of US$60 million, in addition to a Cyber Risk policy with a Maximum Liability Limit of R$35 million.

33 Collateral

The following assets were pledged as collateral:

		Parent		Consolidated	
Assets pledged as collateral	**Liabilities secured**	**9/30/2026**	**12/31/2025**	**9/30/2026**	**12/31/2025**
Inventories	Litigation	1,082	1,115	1,082	1,115
Property, plant and equipment	Litigation	64,923	78,237	64,923	92,674
Property, plant and equipment	Actuarial liability	1,178,610	1,178,610	1,178,610	1,178,610
		1,244,615	1,257,962	1,244,615	1,272,399

34 Explanatory notes presented in the annual financial statements that are not presented in this interim financial information

Pursuant to CVM/SNC/SEP Circular Letter 003/2011, the Company disclosed notes considered material under the provisions of CPC 00 - “Conceptual Framework for Financial Reporting”. All information that if omitted or misstated could affect the economic decisions of users was properly disclosed in this interim financial information, which should be read together with the financial statements for the year ended December 31, 2025.

Below is a list of Notes for which information has not been repeated in this interim financial information, considering that there have been no material changes in

its nature and conditions in relation to that disclosed in the Company's financial statements for the year ended December 31, 2025:

Note 4 - Significant accounting judgments, estimates and assumptions;
Note 7 - Financial instruments by category;
Note 14 - Contractual advances;
Note 27 - Provision for environmental recovery;
Note 33 - Employee benefits and expenses;
Note 34 - Operating income (expenses);
Note 37- Commitments.

(A free translation of the original in Portuguese)

USIMINAS

Board of Directors

Elias de Matos Brito
Chairman

Cynthia Inés Graf Caride
Board Member

Edílio Ramos Veloso
Board Member

Fernando Barreto Martins da Poça
Board Member

Juan Ignacio Soma
Board Member

Oscar Montero Martinez
Board Member

Pedro Henrique Gomes Teixeira
Board Member

Rita Rebelo Horta de Assis Fonseca
Board Member

Ronald Seckelmann
Board Member

Statutory Audit Board

Paulo Frank Coelho da Rocha
Chairman

Douglas Mota
Board Member

João Arthur Bastos Gasparino da Silva
Board Member

André Leal Faoro
Board Member

Sérgio Carvalho Campos
Board Member

Executive Board

Marcelo Rodolfo Chara
CEO

Américo Ferreira Neto
Vice-President - Industrial Area

Diego Eduardo Garcia
Vice-President - Finance and Investor Relations

Miguel Angel Homes Camejo
Vice-President - Commercial Area

Adriane Vieira Oliveira
Accountant
CRC MG 070.852/0