

(Free Translation: For reference only – Original in Portuguese)

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS**

Publicly Traded Company  
 CNPJ/MF 60.894.730/0001-05  
 NIRE 313.000.1360-0

**MATERIAL FACT**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”)**

in compliance with the provisions of article 157, paragraph 4th, of Law 6.404/76, and based on CVM Instructions No 358/2002 and 480/2009, hereby informs its shareholders and the public in general about its projections related to investments, net financial expenses and sales volumes of iron ore from the Mining Unit for 2021. The Company also informs its projections about volumes of steel sales at the Steel Unit for the 1st quarter of 2021 (1Q21).

Index (R\$ million)	2021
<b>Investments (CAPEX) for Steel Unit</b>	<b>1.200</b>
Revamping of Blast Furnace # 3	600
Sustaining, health, safety and environmental	600
<b>Investments (CAPEX) for Mining Unit</b>	<b>250</b>
Sustaining, health, safety and environmental	160
Dry Stacking Project	90
<b>Investments (CAPEX) for Transforming Unit</b>	<b>50</b>
<b>Total Investments (CAPEX)</b>	<b>1.500</b>

Index (R\$ million)	2021
<b>Net Financial Expenses</b>	<b>(300)</b>

Index (million tons)	2021
<b>Iron ore sales volume from Mining Unit</b>	<b>8,5 to 9,0</b>

Index (million tons)	1Q21
<b>Steel sales volume from Steel Unit</b>	<b>1,1 to 1,2</b>

The projections disclosed herein are merely forecasts, do not constitute a promise of performance and only reflect management's current expectations regarding Usiminas' future. Such projections depend on factors and market conditions that are beyond the control of the Company and may, therefore, differ with regards to the numbers and results to be effectively recorded by the Company in 2021.

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Such projections will be included in section 11 of Usiminas' Reference Form, which will be available on the websites of the Brazilian Securities and Exchange Commission - CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) and the Company ([www.ri.usiminas.com](http://www.ri.usiminas.com)), within regulatory term.

Belo Horizonte, February 12th, 2021.

**Alberto Ono**

Finance and Investors Relations Vice-President Officer