(A free translation of the original in Portuguese)

Usinas Siderúrgicas de Minas Gerais S.A. - USIMINAS

Quarterly Information (ITR) at June 30, 2026 and report on review of quarterly information

Contents

USIMINAS

Company Information / Capital Breakdown

Number of shares (units)	Current quarter 06/30/2026
Common Shares - Paid-in Capital	705,260,684
Preferred Shares - Paid-in Capital	547,818,424
Total - Paid-in Capital	1,253,079,108
Common Treasury Shares	2,526,656
Preferred Treasury Shares	19,609,792
Total Treasury Shares	22,136,448

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Parent Company Financial Statements / Balance sheet - Assets

(In thousands of reais)

Account Code	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
1	Total Assets	31,137,328	31,624,842
1.01	Current Assets	12,463,469	12,457,712
1.01.01	Cash and Cash Equivalents	3,345,254	3,281,930
1.01.02	Financial investments	617,273	844,685
1.01.03	Trade Receivables	2,887,451	2,725,343
1.01.04	Inventories	4,915,876	4,857,548
1.01.08	Other Current Assets	697,615	748,206
1.01.08.03	Other	697,615	748,206
1.01.08.03.01	Taxes Recoverable	417,902	457,158
1.01.08.03.02	Prepaid Income Tax and Social Contribution	32,059	72,811
1.01.08.03.03	Dividends Receivable	7,889	115,566
1.01.08.03.07	Other	239,765	102,671
1.02	Noncurrent Assets	18,673,859	19,167,130
1.02.01	Long-term Receivables	2,365,152	2,448,698
1.02.01.04	Accounts Receivable	182,625	193,425
1.02.01.04.01	Trade Accounts Receivable	19,195	23,464
1.02.01.04.02	Other Accounts Receivable	163,430	169,961
1.02.01.07	Deferred Taxes	1,317,657	1,190,888
1.02.01.09	Receivables from Related Parties	18,801	18,803
1.02.01.10	Other Noncurrent Assets	846,069	1,045,582
1.02.01.10.03	Judicial Deposits	224,659	220,470
1.02.01.10.06	Taxes Recoverable	278,346	439,186
1.02.01.10.07	Recoverable Income Tax and Social Contribution	311,528	353,107
1.02.01.10.09	Other	31,536	32,819
1.02.02	Investments	7,578,372	7,612,404
1.02.02.01	Ownership Interests	7,510,559	7,539,928
1.02.02.01.01	Interest Held in Associates	77,820	76,255
1.02.02.01.02	Interest Held in Subsidiaries	6,921,772	6,972,803
1.02.02.01.03	Interest Held in Jointly-Controlled Subsidiaries	510,967	490,870
1.02.02.02	Investment Property	67,813	72,476
1.02.03	Property, Plant and Equipment (PPE)	8,464,051	8,852,718
1.02.03.01	Property, Plant and Equipment in Use	6,468,146	6,483,084
1.02.03.03	Construction in Progress	1,995,905	2,369,634
1.02.04	Intangible Assets	266,284	253,310

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Parent Company Financial Statements / Balance Sheet - Liabilities

(In thousands of reais)

Account code	Account description	Current quarter 06/30/2026	Prior year 12/31/2025
2	Total Liabilities and Equity	31,137,328	31,624,842
2.01	Current Liabilities	3,183,366	3,388,327
2.01.01	Social and Labor Liabilities	236,902	280,911
2.01.02	Trade Payables	2,445,705	2,169,189
2.01.03	Tax Liabilities	102,026	90,038
2.01.03.01	Federal Tax Liabilities	102,026	90,038
2.01.03.01.02	Taxes payable	102,026	90,038
2.01.04	Borrowings	174,586	184,291
2.01.04.01	Borrowings	82,505	87,121
2.01.04.02	Debentures	92,081	97,170
2.01.05	Other Liabilities	224,147	663,898
2.01.05.02	Other	224,147	663,898
2.01.05.02.01	Dividends and Interest on Capital Payable	1,160	1,166
2.01.05.02.04	Accounts Payable	25,391	36,977
2.01.05.02.05	Taxes Payable in Installments	33,379	31,073
2.01.05.02.07	Advances from Customers	15,597	17,955
2.01.05.02.08	Accounts Payable - Forfaiting	143,697	570,111
2.01.05.02.09	Lease Liabilities	4,923	6,616
2.02	Noncurrent Liabilities	7,202,808	7,422,636
2.02.01	Borrowings	6,048,722	6,205,848
2.02.01.01	Borrowings	2,538,149	2,696,584
2.02.01.02	Debentures	3,510,573	3,509,264
2.02.02	Other Liabilities	253,368	264,683
2.02.02.01	Liabilities with Related Parties	3,002	4,200
2.02.02.02	Other	250,366	260,483
2.02.02.02.03	Installment Taxes	66,892	78,043
2.02.02.02.05	Lease Liabilities	11,901	13,030
2.02.02.02.06	Other Accounts Payable	171,573	169,410
2.02.04	Provisions	900,718	952,105
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	895,873	943,318
2.02.04.01.02	Provisions for Employee Benefits	528,474	545,402
2.02.04.01.05	Contingent Liabilities	367,399	397,916
2.02.04.02	Others Provisions	4,845	8,787
2.02.04.02.04	Others Provisions	4,845	8,787
2.03	Equity	20,751,154	20,813,879
2.03.01	Share Capital	13,200,295	13,200,295
2.03.02	Capital Reserves	312,665	312,665
2.03.04	Profit Reserves	7,414,547	7,414,547
2.03.04.01	Legal reserve	696,136	696,136
2.03.04.10	Investments and working capital	6,718,411	6,718,411
2.03.05	Retained Earnings (Accumulated Losses)	1,155,613	0
2.03.06	Equity Adjustments	-1,331,966	-113,628

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Parent Company Financial Statements / Statement of Operations

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 06/30/2026	Prior period 01/01/2025 to 06/30/2025
3.01	Revenue	10,189,993	11,533,313
3.02	Cost of Sales and/or Services	-9,088,817	-10,816,786
3.03	Gross Profit	1,101,176	716,527
3.04	Operating Income (Expenses)	33,024	-271,327
3.04.01	Selling Expenses	-52,877	-69,402
3.04.02	General and Administrative Expenses	-317,080	-309,828
3.04.04	Other Operating Income	132,304	152,300
3.04.05	Other Operating Expenses	-129,335	-273,892
3.04.06	Equity in Results of Investees	400,012	229,495
3.05	Income Before Financial Income (Expense) and Taxes	1,134,200	445,200
3.06	Finance result, Net	-192,517	-1,652
3.07	Income Before Income Taxes	941,683	443,548
3.08	Income Tax and Social Contribution	212,126	-47,513
3.08.01	Current	-11,058	0
3.08.02	Deferred	223,184	-47,513
3.09	Net Income (loss) from Continuing Operations	1,153,809	396,035
3.11	Net Income/Loss for the Period	1,153,809	396,035
3.99	Earnings (Loss) per Share (Reais / Shares)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Registered Common Shares (RCS)	0.90	0.31
3.99.01.02	Registered Preferred Shares (RPS)	0.99	0.34
3.99.02	Diluted Earnings per Share		
3.99.02.01	RCS	0.90	0.31
3.99.02.02	RPS	0.99	0.34

Parent Company Financial Statements / Statement of Comprehensive Income (Loss)

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 06/30/2026	Prior period 01/01/2025 to 06/30/2025
4.01	Net Income for the Period	1,153,809	396,035
4.02	Other Comprehensive Income (Loss)	-1,216,534	-378
4.02.01	Actuarial Gain (Loss) on Retirement Benefits	-1,755	-2,538
4.02.02	Equity in the Comprehensive Income Subsidiaries and Affiliates	-2,358	2,160
4.02.05	Translation Adjustments	-1.212.421	0
4.03	Comprehensive Income (Loss) for the Period	-62,725	395,657

Parent Company Financial Statements / Cash Flow Statement - Indirect Method

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 06/30/2026	Prior period 01/01/2025 to 06/30/2025
6.01	Net Cash from Operating Activities	317,474	-87,752
6.01.01	Cash From Operations	1,308,374	888,974
6.01.01.01	Net Income (Loss) for the Period	1,153,809	396,035
6.01.01.02	Charges and Indexation/Exchange Gains (Losses), Net	22,765	-264,904
6.01.01.03	Interest Expenses	379,636	386,223
6.01.01.04	Depreciation and Amortization	334,219	437,908
6.01.01.05	Gain/Loss on Sale of Property, Plant and Equipment	-12,908	-36,002
6.01.01.07	Equity in Results of Investees	-400,012	-229,495
6.01.01.08	Deferred Income Tax and Social Contribution	-223,184	47,513
6.01.01.09	Set up (Reversal) of Provisions	14,085	118,997
6.01.01.10	Actuarial Gains (Losses)	28,906	32,699
6.01.01.13	Current Income Tax and Social Contribution	11,058	0
6.01.02	Changes in Assets and Liabilities	-557,350	-521,559
6.01.02.02	Trade Receivables	-149,755	-49,781
6.01.02.03	Inventories	-367,805	262,156
6.01.02.04	Taxes Recoverable	275,864	3,324
6.01.02.05	Amounts Receivable from Related Companies	-1,113	0
6.01.02.06	Judicial Deposits	-957	-636
6.01.02.08	Other Increase (Decrease) In Assets	-134,401	-61,378
6.01.02.09	Accounts Payable, Contractors and Freight	309,766	-433,062
6.01.02.10	Advances from Customers	-1,294	10,098
6.01.02.11	Amounts Payable to Related Companies	-951	-1,247
6.01.02.12	Taxes Payable	30,614	92,625
6.01.02.13	Accounts Payable – Forfaiting	-392,656	-181,046
6.01.02.14	Other Increase (Decrease) in Liabilities	-124,662	-162,612
6.01.03	Other	-433,550	-455,167
6.01.03.01	Interest Paid	-373,748	-409,139
6.01.03.02	Income Tax and Social Contribution Paid	-12,122	-2,340
6.01.03.03	Receipt (Payment) of Actuarial Liability	-47,680	-43,688
6.02	Net Cash from Investing Activities	-99,418	-412,202
6.02.01	Cash Inflows from Sale of Property, Plant and Equipment	12,908	37,779
6.02.02	Purchase of Property, Plant and Equipment	-411,915	-401,702
6.02.04	Dividends Received	124,027	27,001
6.02.06	Purchase of Software	-51,850	-58,624
6.02.07	Marketable Securities	227,412	-16,656
6.03	Net Cash from Financing Activities	-20,065	93,282
6.03.01	Loan and Financing and Debentures Income	0	410,172
6.03.02	Repayment of Borrowings and Debentures	0	-300,000
6.03.03	Payment of Taxes in Installments	-15,755	-12,692
6.03.05	Dividends and Interest on Equity Paid	-8	-17
6.03.08	Payment of Lease Liabilities	-4,302	-4,181
6.04	Foreign Exchange Effects on Cash and Cash Equivalents	-134,667	-83,422
6.05	Increase (Decrease) in Cash and Cash Equivalents	63,324	-490,094
6.05.01	Cash and Cash Equivalents at the beginning of Period	3,281,930	3,148,925
6.05.02	Cash and Cash Equivalents at the end of the Period	3,345,254	2,658,831

Parent Company Financial Statements / Statement of Changes in Equity - 01/01/2026 to 06/30/2026

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (loss)	Equity
5.01	Opening balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879
5.02	Prior Years' Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879
5.04	Capital Transactions with Shareholders	0	0	0	1,804	-1,804	0
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	1,804	-1,804	0
5.05	Total Comprehensive Income	0	0	0	1,153,809	-1,216,534	-62,725
5.05.01	Net Income for the Period	0	0	0	1,153,809	0	1,153,809
5.05.02	Other Comprehensive Income	0	0	0	0	-1,216,534	-1,216,534
5.05.02.03	Equity in the Comprehensive Income Subsidiaries and Affiliates	0	0	0	0	-2,358	-2,358
5.05.02.06	Actuarial Gain and Loss on Retirement Benefits	0	0	0	0	-1,755	-1,755
5.05.02.07	Foreign Currency Translation Adjustments	0	0	0	0	-1,212,421	-1,212,421
5.07	Closing Balances	13,200,295	312,665	7,414,547	1,155,613	-1,331,966	20,751,154

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Parent Company Financial Statements / Statement of Changes in Equity - 01/01/2025 to 06/30/2025

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (loss)	Equity
5.01	Opening balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787
5.02	Prior Years' Adjustments	0	0	0	0	0	0
5.03	Adjusted Opening Balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787
5.04	Capital Transactions with Shareholders	0	0	0	2,404	-2,134	270
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	2,134	-2,134	0
5.04.09	Prescribed Dividends	0	0	0	270	0	270
5.05	Total Comprehensive Income	0	0	0	396,035	-378	395,657
5.05.01	Net Income for the Period	0	0	0	396,035	0	396,035
5.05.02	Other Comprehensive Income	0	0	0	0	-378	-378
5.05.02.03	Equity in the Comprehensive Income Subsidiaries and Affiliates	0	0	0	0	2,160	2,160
5.05.02.06	Actuarial Gain and Loss on Retirement Benefits	0	0	0	0	-2,538	-2,538
5.07	Closing Balances	13,200,295	312,665	10,487,164	398,439	-120,849	24,277,714

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Parent Company Financial Statements / Statement of Value Added

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 06/30/2026	Prior period 01/01/2025 to 06/30/2025
7.01	Revenue	12,213,667	13,779,100
7.01.01	Sales of Goods, Products and Services	12,206,388	13,714,296
7.01.02	Other Revenues	13,661	62,526
7.01.04	Allowance (Reversal of) for Doubtful Accounts	-6,382	2,278
7.02	Inputs Acquired from Third Parties	-8,878,651	-10,833,959
7.02.01	Costs of Products Goods and Services Sold	-8,775,969	-10,569,865
7.02.02	Materials, Energy, Third-Party Services and Other Expenses	-102,682	-264,094
7.03	Gross Value Added	3,335,016	2,945,141
7.04	Retentions	-334,219	-437,908
7.04.01	Depreciation, Amortization and Depletion	-334,219	-437,908
7.05	Net Value Added Produced	3,000,797	2,507,233
7.06	Value Added Received in Transfer	1,001,178	238,694
7.06.01	Equity in earnings	400,011	229,495
7.06.02	Financial Revenues	250,621	219,869
7.06.03	Other	350,546	-210,670
7.06.03.01	Actuarial Gains (Losses)	-28,907	-32,699
7.06.03.02	Exchange Variations	379,453	-177,971
7.07	Total Value Added to be Distributed	4,001,975	2,745,927
7.08	Distribution of Value Added	4,001,975	2,745,927
7.08.01	Personnel	564,638	596,084
7.08.01.01	Direct Compensation	481,528	531,606
7.08.01.02	Benefits	47,865	37,413
7.08.01.03	Unemployment Compensation Fund (FGTS)	35,245	27,065
7.08.02	Taxes, Rates and Contributions	1,460,937	1,710,258
7.08.02.01	Federal	94,638	193,347
7.08.02.02	State	1,305,209	1,462,001
7.08.02.03	Municipal	61,090	54,910
7.08.03	Remuneration of Third Parties	822,591	43,550
7.08.03.01	Interest	433,356	487,913
7.08.03.03	Other	389,235	-444,363
7.08.03.03.01	Foreign Exchange Variations	389,235	-444,363
7.08.04	Equity Remuneration	1,153,809	396,035
7.08.04.03	Retained Earnings (Accumulated Losses)	1,153,809	396,035

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Consolidated Financial Statements - Balance Sheet - Assets

(In thousands of reais)

Account code	Account description	Current quarter - 06/30/2026	Prior period - 12/31/2025
1	Total Assets	35,106,656	35,684,766
1.01	Current Assets	16,781,145	16,801,273
1.01.01	Cash and Cash Equivalents	5,274,257	5,141,617
1.01.02	Financial investments	1,548,300	1,801,978
1.01.03	Trade Receivables	3,069,628	3,002,668
1.01.04	Inventories	5,920,457	5,928,828
1.01.08	Other Current Assets	968,503	926,182
1.01.08.03	Other	968,503	926,182
1.01.08.03.01	Taxes Recoverable	591,716	676,762
1.01.08.03.02	Prepaid Income Tax and Social Contribution	39,607	85,192
1.01.08.03.03	Dividends Receivable	49,954	39,637
1.01.08.03.05	Financial Instruments	27,514	0
1.01.08.03.07	Other	259,712	124,591
1.02	Noncurrent Assets	18,325,511	18,883,493
1.02.01	Long-term Receivables	4,701,093	4,726,854
1.02.01.04	Accounts Receivable	225,787	251,715
1.02.01.04.01	Trade Accounts Receivable	19,707	23,975
1.02.01.04.02	Other Accounts Receivable	206,080	227,740
1.02.01.07	Deferred Taxes	2,196,520	1,973,727
1.02.01.07.01	Deferred Income Tax and Social Contribution	2,196,520	1,973,727
1.02.01.10	Other Noncurrent Assets	2,278,786	2,501,412
1.02.01.10.03	Judicial Deposits	642,416	602,020
1.02.01.10.05	Taxes Recoverable	605,052	828,504
1.02.01.10.06	Recoverable Income Tax and Social Contribution	373,233	415,032
1.02.01.10.09	Contractual Advances	380,071	403,979
1.02.01.10.10	Other	278,014	251,877
1.02.02	Investments	1,779,224	1,718,546
1.02.02.01	Ownership Interest	1,629,739	1,559,254
1.02.02.01.01	Interests Held in Associates	1,112,047	1,061,586
1.02.02.01.04	Other Ownership Interests	517,692	497,668
1.02.02.02	Investment Property	149,485	159,292
1.02.03	Property, Plant and Equipment (PP&E)	9,906,195	10,424,479
1.02.03.01	Property, Plant and Equipment in Use	7,498,843	7,671,489
1.02.03.03	Construction in Progress	2,407,352	2,752,990
1.02.04	Intangible Assets	1,938,999	2,013,614

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Consolidated Financial Statements / Balance Sheet - Liabilities

(In thousands of reais)

Account code	Account description	Current quarter - 06/30/2026	Prior period - 12/31/2025
2	Total Liabilities and Equity	35,106,656	35,684,766
2.01	Current Liabilities	3,777,846	4,078,513
2.01.01	Social and Labor Liabilities	334,174	385,807
2.01.02	Trade Payables	2,816,693	2,543,572
2.01.03	Tax Liabilities	144,573	137,775
2.01.03.01	Federal Tax Liabilities	144,573	137,775
2.01.03.01.01	Income and Social Contribution Taxes Payable	1,460	203
2.01.03.01.02	Taxes Payable	143,113	137,572
2.01.04	Borrowings	174,586	184,291
2.01.04.01	Borrowings	82,505	87,121
2.01.04.02	Debentures	92,081	97,170
2.01.05	Other Liabilities	307,820	827,068
2.01.05.02	Other	307,820	827,068
2.01.05.02.01	Dividends and Interest on Capital Payable	1,268	47,742
2.01.05.02.04	Taxes Payable in Installments	33,379	31,073
2.01.05.02.05	Financial Instruments	0	5,680
2.01.05.02.06	Advances from Customers	53,319	64,897
2.01.05.02.08	Accounts Payable	56,300	84,769
2.01.05.02.09	Accounts Payable - Forfaiting	143,697	570,111
2.01.05.02.10	Lease Liabilities	19,857	22,796
2.02	Noncurrent Liabilities	7,683,719	7,904,872
2.02.01	Borrowings	6,048,722	6,205,848
2.02.01.01	Borrowings	2,538,149	2,696,584
2.02.01.02	Debentures	3,510,573	3,509,264
2.02.02	Other Liabilities	319,918	335,344
2.02.02.02	Other	319,918	335,344
2.02.02.02.03	Installment Taxes	66,892	78,043
2.02.02.02.06	Lease Liabilities	76,277	81,660
2.02.02.02.07	Other	176,749	175,641
2.02.04	Provisions	1,315,079	1,363,680
2.02.04.01	Provisions for Tax, Social Security, Labor and Civil Contingencies	1,043,152	1,103,493
2.02.04.01.02	Post-employment benefits	535,778	552,297
2.02.04.01.05	Provision for litigation	507,374	551,196
2.02.04.02	Other Provisions	271,927	260,187
2.02.04.02.03	Provisions for Environmental Liabilities	266,181	250,452
2.02.04.02.04	Other Provision	5,746	9,735
2.03	Consolidated Equity	23,645,091	23,701,381
2.03.01	Share Capital	13,200,295	13,200,295
2.03.02	Capital Reserves	312,665	312,665
2.03.04	Revenue Reserves	7,414,547	7,414,547
2.03.04.01	Legal Reserve	696,136	696,136
2.03.04.10	Investments and working capital	6,718,411	6,718,411
2.03.05	Retained Earnings (Accumulated Losses)	1,155,613	0
2.03.06	Carrying value adjustments	-1,331,966	-113,628
2.03.09	Non-controlling interests	2,893,937	2,887,502

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Consolidated Financial Statements / Statement of Operations

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 06/30/2026	Prior period current quarter 01/01/2025 to 06/30/2025
3.01	Revenue	12,002,367	13,484,125
3.02	Cost of Sales and/or Services	-10,487,354	-12,218,139
3.03	Gross Profit	1,515,013	1,265,986
3.04	Operating Income (Expenses)	-561,416	-693,965
3.04.01	Selling expenses	-218,675	-255,831
3.04.02	General and Administrative Expenses	-387,725	-373,913
3.04.04	Other Operating Income	136,878	146,764
3.04.05	Other Operating Expenses	-211,019	-350,546
3.04.06	Equity in Results of Investees	119,125	139,561
3.05	Income Before Financial Income (Expense) and Taxes	953,597	572,021
3.06	Finance result, Net	65,196	-35,747
3.07	Income Before Income Taxes	1,018,793	536,274
3.08	Income Tax and Social Contribution	305,539	-71,652
3.08.01	Current	-76,425	-101,433
3.08.02	Deferred	381,964	29,781
3.09	Net income (loss) from Continuing Operations	1,324,332	464,622
3.11	Net Income/Loss for the Period	1,324,332	464,622
3.11.01	Attributed to Shareholders of Parent Company	1,153,809	396,035
3.11.02	Attributed to Noncontrolling Shareholders	170,523	68,587
3.99	Earnings (Loss) per Share (Reais / Shares)		
3.99.01	Basic Earnings per Share		
3.99.01.01	Registered Common Shares (RCS)	0.90	0.31
3.99.01.02	Registered Preferred Shares (RPS)	0.99	0.34
3.99.02	Diluted Earnings per Share		
3.99.02.01	RCS	0.90	0.31
3.99.02.02	RPS	0.99	0.34

USIMINAS

Consolidated Financial Statements / Statement of Comprehensive Income (loss)

(In thousands of reais)

Account code	Account description	Current quarter 01/01/2026 to 06/30/2026	Current period 01/01/2025 to 06/30/2025
4.01	Consolidated Net Income for the Period	1,324,332	464,622
4.02	Other Comprehensive Income (Loss)	-1,380,023	548
4.02.01	Actuarial Gain (Loss) on Retirement Benefits	-1,755	-2,537
4.02.03	Hedge Accounting	-3,365	3,085
4.02.05	Translation Adjustments	-1,374,903	0
4.03	Consolidated Comprehensive Income (Loss) for the Period	-55,691	465,170
4.03.01	Attributed to Shareholders of Parent Company	-62,723	395,657
4.03.02	Attributed to Noncontrolling Shareholders	7,032	69,513

USIMINAS

Consolidated Financial Statements / Cash Flow Statement - Indirect Method

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 06/30/2026	Prior period 01/01/2025 to 06/30/2025
6.01	Net Cash from Operating Activities	727,540	184,628
6.01.01	Cash From Operations	1,789,230	1,335,752
6.01.01.01	Net Income (Loss) for the Period	1,324,332	464,622
6.01.01.02	Charges and Indexation/Exchange Gains (Losses), Net	-86,225	-276,315
6.01.01.03	Interest Expenses	394,008	418,310
6.01.01.04	Depreciation and Amortization	499,726	627,221
6.01.01.05	Gain/Loss on sale of Property, Plant and Equipment	-11,675	-36,128
6.01.01.07	Equity Method Income	-119,125	-139,561
6.01.01.09	Deferred Income Tax and Social Contribution	-381,964	-29,781
6.01.01.10	Set up (Reversal) of Provisions	64,818	172,335
6.01.01.11	Actuarial Losses (Gains)	28,910	33,616
6.01.01.14	Current Income Tax and Social Contribution	76,425	101,433
6.01.02	Changes in Assets and Liabilities	-573,087	-621,683
6.01.02.02	Trade Receivables	-113,895	-78,024
6.01.02.03	Inventories	-401,441	235,573
6.01.02.04	Taxes Recoverable	363,517	-92,764
6.01.02.05	Judicial Deposits	-18,734	-15,475
6.01.02.08	Other (Increase) Decrease in Assets	-122,565	-151,275
6.01.02.09	Accounts Payable, Contractors and Freight	320,187	-293,105
6.01.02.10	Payables to Related Parties	0	-27,612
6.01.02.11	Advances from Customers	-7,734	7,567
6.01.02.12	Taxes Payable	-16,673	174,958
6.01.02.13	Accounts Payable – Forfaiting	-392,656	-181,046
6.01.02.14	Other Increase (Decrease) in Liabilities	-183,093	-200,480
6.01.03	Other	-488,603	-529,441
6.01.03.01	Interest Paid	-373,748	-406,840
6.01.03.02	Income and Social Contribution Taxes Paid	-52,344	-78,207
6.01.03.03	Receipt (Payment) of Actuarial Liability	-47,680	-43,688
6.01.03.04	Settlement of Derivative Financial Instruments	-14,831	-706
6.02	Net Cash from Investing Activities	-332,408	-540,851
6.02.01	Purchases of Property, Plant and Equipment	12,512	37,905
6.02.02	Proceeds from the Sale of Property, Plant and Equipment	-520,548	-482,960
6.02.05	Dividends Received	9,850	11,084
6.02.06	Purchase of Software	-87,900	-69,521
6.02.07	Marketable Securities	253,678	-37,359
6.03	Net Cash from Financing Activities	-77,853	1,277,525
6.03.01	Loan and Financing and Debentures Income	0	2,946,250
6.03.02	Repayment of Borrowings	0	-1,628,096
6.03.03	Payment of Taxes in Installments	-15,755	-12,692
6.03.05	Dividends and Interest on Equity Paid	-46,553	-11,070
6.03.11	Payment of Lease Liabilities	-15,545	-16,867
6.04	Exchange Gain (Loss) on Cash and Cash Equivalents	-184,639	-168,681
6.05	Increase (Decrease) in Cash and Cash Equivalents	132,640	752,621
6.05.01	Cash and Cash Equivalents at Beginning of Period	5,141,617	5,200,342
6.05.02	Cash and cash Equivalents at End of Period	5,274,257	5,952,963

USIMINAS

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2026 to 06/30/2026

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (Loss)	Equity	Noncontrolling shareholders	Equity - Consolidated
5.01	Opening Balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879	2,887,502	23,701,381
5.02	Prior Years' Adjustments	0	0	0	0	0	0		
5.03	Adjusted Opening Balances	13,200,295	312,665	7,414,547	0	-113,628	20,813,879	2,887,502	23,701,381
5.04	Capital Transactions with Shareholders	0	0	0	1,804	-1,804	0	-599	-599
5.04.06	Dividends	0	0	0	0	0	0	-599	-599
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	1,804	-1,804	0	0	0
5.05	Total Comprehensive Income (Loss)	0	0	0	1,153,809	-1,216,534	-62,725	7,034	-55,691
5.05.01	Net Income (Loss) for the Period	0	0	0	1,153,809	0	1,153,809	170,523	1,324,332
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	-1,216,534	-1,216,534	-163,489	-1,380,023
5.05.02.06	Actuarial loss on retirement benefits	0	0	0	0	-1,755	-1,755	0	-1,755
5.05.02.07	Hedge Accounting	0	0	0	0	-2,358	-2,358	-1,007	-3,365
5.05.02.08	Translation Adjustments	0	0	0	0	-1.212.421	-1.212.421	-162.482	-1.374.903
5.07	Closing Balances	13,200,295	312,665	7,414,547	1,155,613	-1,331,966	20,751,154	2,893,937	23,645,091

USIMINAS

Consolidated Financial Statements / Statement of Changes in Equity - 01/01/2025 to 06/30/2025

(In thousands of reais)

Account code	Account description	Paid-in capital	Capital reserves, options granted and treasury shares	Revenue reserves	Retained earnings (accumulated losses)	Other Comprehensive Income (Loss)	Equity	Noncontrolling shareholders	Equity - Consolidated
5.01	Opening Balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787	2,801,901	26,683,688
5.02	Prior Years' Adjustments	0	0	0	0	0	0		
5.03	Adjusted Opening Balances	13,200,295	312,665	10,487,164	0	-118,337	23,881,787	2,801,901	26,683,688
5.04	Capital Transactions with Shareholders	0	0	0	2,404	-2,134	270	0	270
5.04.08	Adjustment from IAS 29 on Property, Plant and Equipment	0	0	0	2,134	-2,134	0	0	0
5.04.09	Expired Dividends	0	0	0	270	0	270	0	270
5.05	Total Comprehensive Income (Loss)	0	0	0	396,035	-378	395,657	69,513	465,170
5.05.01	Net Income (Loss) for the Period	0	0	0	396,035	0	396,035	68,587	464,622
5.05.02	Other Comprehensive Income (Loss)	0	0	0	0	-378	-378	926	548
5.05.02.06	Actuarial loss on retirement benefits	0	0	0	0	-2,538	-2,538	1	-2,537
5.05.02.07	Hedge Accounting	0	0	0	0	2,160	2,160	925	3,085
5.07	Closing Balances	13,200,295	312,665	10,487,164	398,439	-120,849	24,277,714	2,871,414	27,149,128

(A free translation of the original in Portuguese)

USIMINAS

Consolidated Financial Statements / Statement of Value Added

(In thousands of reais)

Account code	Account description	Current period 01/01/2026 to 06/30/2026	Prior period 01/01/2025 to 06/30/2025
7.01	Revenue	14,266,439	15,936,118
7.01.01	Sales of Goods, Products and Services	14,253,045	15,867,604
7.01.02	Other Revenues	19,966	65,933
7.01.04	Allowance (Reversal of) for Doubtful Accounts	-6,572	2,581
7.02	Inputs Acquired from Third Parties	-14,375,781	-12,855,355
7.02.01	Costs of Products Goods and Services Sold	-14,014,943	-12,320,352
7.02.02	Materials, Energy, Third-Party Services and Other	-360,838	-535,003
7.03	Gross Value Added	-109,342	3,080,763
7.04	Retentions	-499,726	-627,221
7.04.01	Depreciation, Amortization and Depletion	-499,726	-627,221
7.05	Net Value Added Produced	-609,068	2,453,542
7.06	Value Added Received in Transfer	1,112,903	111,519
7.06.01	Equity in Results of Investees	119,124	139,561
7.06.02	Financial Revenues	461,826	401,076
7.06.03	Other	531,953	-429,118
7.06.03.01	Actuarial Gains and Losses	-29,321	-33,616
7.06.03.02	Foreign Exchange Gains/losses	561,274	-395,502
7.07	Total Value Added to be Distributed	503,835	2,565,061
7.08	Distribution of Value Added	503,835	2,565,061
7.08.01	Personnel	857,544	859,908
7.08.01.01	Direct Compensation	716,121	769,863
7.08.01.02	Benefits	92,723	50,879
7.08.01.03	Unemployment Compensation Fund (FGTS)	48,700	39,166
7.08.02	Taxes, Rates and Contributions	-2,635,945	1,199,210
7.08.02.01	Federal	-3,694,138	-341,950
7.08.02.02	State	992,622	1,481,604
7.08.02.03	Municipal	65,571	59,556
7.08.03	Remuneration of Third Parties	957,904	41,321
7.08.03.01	Interest	480,927	575,230
7.08.03.03	Other	476,977	-533,909
7.08.03.03.01	Exchange variation	476,977	-533,909
7.08.04	Equity Remuneration	1,324,332	464,622
7.08.04.02	Dividends	599	0
7.08.04.03	Retained Earnings (Accumulated Losses)	1,153,809	396,035
7.08.04.04	Noncontrolling Interests in Retained Profits	169,924	68,587

1 Operating context

Usinas Siderúrgica de Minas Gerais S.A. - USIMINAS (“USIMINAS”, “Usiminas”, “Parent Company” or “Company”), headquartered in Belo Horizonte, Minas Gerais, is a publicly-held company and has its shares traded on B3 - Brasil, Bolsa, Balcão (USIM3, USIM5 and USIM6). In the individual and consolidated interim financial information as of June 30, 2026, Usinas Siderúrgica de Minas Gerais S.A. – USIMINAS is the controlling entity, as well as the ultimate controlling entity of the group.

The Company and its subsidiaries, jointly controlled companies and associates ("Usiminas Companies") have as their main purpose the exploration of the steel industry and related activities, such as the extraction of iron ore and logistics. Currently, it has two steel mills located in the cities of Ipatinga, State of Minas Gerais and Cubatão, State of São Paulo, in addition to iron ore reserves, service and distribution centers, seaports and cargo terminals, strategically located in several regions of the country.

The Company holds a direct or indirect interest in subsidiaries, jointly controlled companies and associates, as described in Note 1 to the financial statements for the year ended December 31, 2025.

In the semester ended June 30, 2026, the main events are presented below:

(a) Change of Controlling Shareholder Group

On February 11, 2026, after the fulfillment of all the conditions precedent, the operation was completed through which Ternium Investments S.à.r.l. (“Ternium”) acquired all the common shares issued by the Company that were owned by Nippon Steel Corporation and Mitsubishi Corporation and object of the Company's Shareholders' Agreement, which, therefore, will continue in force between the T/T Group and Previdência Usiminas.

Following the completion of the transaction, the Company's new shareholding structure is presented below:

Shareholder	Shares Common		Shares Preferred		Total	
	Quantity	%	Quantity	%	Quantity	%
Ternium Investments S.A.R.L. (i)	396,349,921	56.20	6,987,367	1.28	403,337,288	32.19
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	-	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Usiminas S.A. - treasury shares	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	167,748,403	23.78	518,398,218	94.63	686,146,621	54.75
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

(i) Controlling shareholders, through a Shareholders' Agreement.

(b) Change of Functional Currency

Management changed the functional currency used by the Company from the Brazilian real to the U.S. dollar, as described in Note 3.4. Initiated on January 1, 2026, this amendment aims to more reliably reflect the economic substance of the Company's activities, considering the economic environment in which it operates.

The Company will continue to use the Brazilian real as the presentation currency of its financial statements. Accordingly, amounts recorded in the financial statements prepared under the new functional currency will be translated into Brazilian reais for presentation and disclosure purposes.

2 Interim financial information

The interim financial information contained in this Quarterly Information Form (ITR), for both the Parent Company and the Consolidated, was approved by the Board of Directors for release on July 30, 2026.

3 Summary of significant accounting policies

The main accounting policies applied in the preparation of this interim financial information are consistent with those adopted and presented in the Company's financial statements for the year ended December 31, 2025, except for the adoption of the new standards, in force in 2026, presented in Note 3.3. and the change in the Company's functional currency, described in Note 3.4.

It should also be noted that the accounting policies were applied uniformly in the current period, are consistent with the comparative year and period presented and are common to the parent company, subsidiaries, associates and jointly controlled companies, and, when necessary, the accounting policies of the subsidiaries are adjusted to meet this criterion.

3.1 Basis of preparation and declaration of conformity

The individual and consolidated interim financial information (under the titles Parent Company and Consolidated, respectively), for the semester ended June 30, 2026, must be read together with the Company's financial statements for the year ended December 31, 2025.

Considering that there were no material changes in relation to the composition and nature of the balances presented in the financial statements for the year ended December 31, 2025, the following explanatory notes are presented in a condensed form in the semester ended June 30, 2026:

1 Operational context;
3 Summary of significant accounting policies;
4 Objectives and policies for financial risk management;
12 Judicial deposits;
13 Investments;
14 Fixed Assets;
16 Intangible assets;
21 Taxes in installments;
22 Lease liabilities;
23 Provision for lawsuits;
24 Retirement benefit obligations;
25 Equity; and
31 Related Party Transactions.

3.2 Individual and consolidated interim financial information

The individual and consolidated interim financial information, presented herein under the titles of Parent Company and Consolidated, respectively, were prepared in accordance with CPC 21 (R1) - Interim Statement and IAS 34 - *Interim Financial Reporting*, in addition to the standards established by the Brazilian Securities and Exchange Commission (CVM). Thus, this interim financial information evidences all relevant information, which is consistent with that used by Management in its management.

3.3 Standards, amendments and interpretations of standards

Since January 1, 2026, the following new standards, amendments and interpretations of standards have been issued and entered into force.

Amendments to IFRS 9 and IFRS 7	Changes to the Classification and Measurement of Financial Instruments
Amendments to IFRS 9 and IFRS 7	Contracts Referencing Electricity Dependent on Natural Conditions
Annual Improvements to IFRS Accounting Standards – Volume 11	Simplifications, corrections or modifications aimed at improving the consistency of the following standards:
• IFRS 1	Initial Adoption of International Financial Reporting Standards (equivalent to CPC 37 (R1) – Initial Adoption of International Accounting Standards)
• IFRS 7	Financial Instruments: Disclosure (equivalent to CPC 40 (R1) – Financial Instruments: Disclosure) and its Guidance for the Implementation of IFRS 7
• IFRS 9	Financial Instruments (equivalent to CPC 48 – Financial Instruments)
• IFRS 10	Consolidated Financial Statements (equivalent to CPC 36 (R3) – Consolidated Statements)
• IAS 7	Statement of Cash Flows (equivalent to CPC 03 (R2) – Statement of Cash Flows)

For the semester ended June 30, 2026, the Company did not identify significant impacts when adopting these new standards, amendments and interpretations of standards.

3.4 Functional currency and presentation currency

Since January 1, 2026, the accounting events and facts that make up the interim accounting information for the semester ended June 30, 2026, individual and consolidated, have been measured based on the US dollar (USD), which is the currency of the main economic environment in which the Company operates ("functional currency").

For presentation purposes, in compliance with Brazilian corporate law, including the standards issued by the Brazilian Securities and Exchange Commission (CVM), this interim, individual and consolidated accounting information was converted from the Company's functional currency (USD) to the Brazilian real (BRL) ("presentation currency").

Thus, the interim financial information for the semester ended June 30, 2026, individual and consolidated, is presented in thousands of reais, except when otherwise mentioned.

Since the adoption of the functional currency in USD occurred prospectively, there were no impacts on the measurement and presentation of the accounting balances for the semester ended June 30, 2025 and the year ended December 31, 2025, which are presented for comparative purposes to this interim, individual and consolidated accounting information.

(a) Functional Currency Adoption Criteria

On the closing date of the period, the accounting balances were converted based on the following criteria:

(i) Equity balances (assets and liabilities) are translated into the real based on the exchange rate of the closing date of the period (PTAX of sale of the Central Bank of Brazil (BACEN));
(ii) The balances of the statements of income, comprehensive income, cash and value added were converted from USD to BRL based on the rate of monthly average exchange rate; and
(iii) Equity balances are translated at the historical exchange rate of the record date.

The conversion rate of the opening balances, of January 1, 2026, was R$5.5024. A conversion was carried out prospectively, according to item 35 of CPC 02 (R2) - Effects of changes in exchange rates and translation of financial statements. As a result, the balances of non-monetary items were considered at this rate, on the date of opening, as a historical cost. In the semester ended June 30, 2026, the conversion rate of closing balances was R$5.1766.

Transactions related to monetary assets and liabilities carried out in currencies different from the Company's functional currency, were converted to USD based at the exchange rate of its registration date or at the rate prevailing at the end of the presentation.

The functional currency of the subsidiaries Usiminas Mecânica S.A., Mineração Usiminas S.A. and Soluções Usiminas S.A. as well as the jointly controlled company Unigal Ltda., was changed from the real to the US dollar on the same date, considering criteria,events and circumstances applied to the Company.

The amounts calculated in the process of converting the functional currency to presentation were accounted for in the respective balance sheet items, in counterpart of shareholders' equity, under the heading "accumulated conversion adjustments", in the group "equity valuation adjustments".

In the preparation of the explanatory notes to this interim financial information, the variations arising from the translation of the functional currency into the presentation currency have the following terminologies:

- “Conversion adjustments”: for the conversion of balances of accounting information intermediaries for the presentation currency (BRL), without effect on the result; and
- “Exchange variation”: for the conversion of balances at the exchange rate, affecting the result of the period.

(b) Supplementary information

For comparative purposes, the individual and consolidated interim financial information, in the functional currency USD and in the presentation currency BRL, are described below as supplementary information.

(i) Balance sheets (in thousands of dollars and thousands of reais)

				06/30/2026
	Parent Company		Consolidated	
	USD	BRL	USD	BRL
Assets				
Current				
Cash and cash equivalents	646,226	3,345,254	1,018,865	5,274,257
Bonds and securities	119,243	617,273	299,096	1,548,300
Accounts receivable from customers	557,789	2,887,451	592,982	3,069,628
Inventories	949,634	4,915,876	1,143,696	5,920,457
Recoverable taxes	80,729	417,902	114,306	591,716
Prepaid income tax and social contribution	6,193	32,059	7,651	39,607
Dividends receivable	1,524	7,889	9,650	49,954
Derivative financial instruments	-	-	5,315	27,514
Other receivables	46,317	239,765	50,170	259,712
Total current assets	2,407,655	12,463,469	3,241,731	16,781,145
Non-current				
Long-term receivables				
Accounts receivable from customers	3,708	19,195	3,807	19,707
Deferred income tax and social contribution	254,541	1,317,657	424,317	2,196,520
Amounts receivable from related companies	3,632	18,801	-	-
Judicial deposits	43,399	224,659	124,100	642,416
Recoverable taxes	53,770	278,346	116,882	605,052
Recoverable income tax and social contribution	60,180	311,528	72,100	373,233
Contractual advances	-	-	73,421	380,071
Other receivables	37,663	194,966	93,516	484,094
	456,893	2,365,152	908,143	4,701,093
Investments	1,450,867	7,510,559	314,828	1,629,739
Investment properties	13,100	67,813	28,877	149,485
Property, plant and equipment	1,635,060	8,464,051	1,913,649	9,906,195
Intangible	51,440	266,284	374,570	1,938,999
Total non-current assets	3,607,360	18,673,859	3,540,067	18,325,511
Total assets	6,015,015	31,137,328	6,781,798	35,106,656

(A free translation of the original in Portuguese)

USIMINAS

	Parent Company 06/30/2026		Consolidated	
	USD	BRL	USD	BRL
Liabilities and shareholders' equity				
Liabilities				
Current				
Suppliers, contractors and freight	472,454	2,445,705	544,120	2,816,693
Loans and financing	15,938	82,505	15,938	82,505
Debentures	17,788	92,081	17,788	92,081
Advances from customers	3,013	15,597	10,300	53,319
Securities payable - Forfeiting	27,759	143,697	27,759	143,697
Wages and social charges	45,764	236,902	64,555	334,174
Taxes payable	19,709	102,026	27,646	143,113
Taxes in installments	6,448	33,379	6,448	33,379
Lease liabilities	951	4,923	3,836	19,857
Income tax and social contribution payable	-	-	282	1,460
Dividends and interest on capital (JSCP) payable	224	1,160	245	1,268
Other accounts payable	4,905	25,391	10,876	56,300
Total current liabilities	614,953	3,183,366	729,793	3,777,846
Non-current				
Loans and financing	490,312	2,538,149	490,312	2,538,149
Debentures	678,162	3,510,573	678,162	3,510,573
Amounts payable to related companies	580	3,002	-	-
Lease liabilities	2,299	11,901	14,735	76,277
Taxes in installments	12,922	66,892	12,922	66,892
Provision for lawsuits	70,973	367,399	98,013	507,374
Provision for environmental recovery and for asset retirement	-	-	51,420	266,181
Post-employment benefits	102,089	528,474	103,500	535,778
Other accounts payable	34,080	176,418	35,254	182,495
Total non-current liabilities	1,391,417	7,202,808	1,484,318	7,683,719
Total liabilities	2,006,370	10,386,174	2,214,111	11,461,565
Shareholders' equity				
Share capital	2,399,007	13,200,295	2,399,007	13,200,295
Capital reserves	56,823	312,665	56,823	312,665
Profit reserves	1,347,512	7,414,547	1,347,512	7,414,547
Retained earnings/losses	223,389	1,155,613	223,389	1,155,613
Equity valuation adjustments	(18,086)	(1,331,966)	(18,086)	(1,331,966)
Shareholders' equity	4,008,645	20,751,154	4,008,645	20,751,154
Participation of non-controlling shareholders	-	-	559,042	2,893,937
Total shareholders' equity	4,008,645	20,751,154	4,567,687	23,645,091
Total liabilities and shareholders' equity	6,015,015	31,137,328	6,781,798	35,106,656

(A free translation of the original in Portuguese)

USIMINAS

(ii) Income statements (in thousands of dollars and thousands of reais)

				06/30/2026
	Parent Company		Consolidated	
	USD	BRL	USD	BRL
Continued operations	1,977,543	10,189,993	2,330,072	12,002,367
Revenue				
Cost of sales	(1,762,931)	(9,088,817)	(2,035,184)	(10,487,354)
Gross profit (loss)	214,612	1,101,176	294,888	1,515,013
Operating income (expenses)				
Selling expenses	(10,208)	(52,877)	(42,337)	(218,675)
General and administrative expenses	(61,567)	(317,080)	(75,287)	(387,725)
Other operating income (expenses), net	735	2,969	(14,198)	(74,141)
Equity in the earnings of subsidiaries, jointly controlled entities and associates	76,881	400,012	23,212	119,125
Operating profit (loss)	220,453	1,134,200	186,278	953,597
Financial result	(37,376)	(192,517)	11,844	65,196
Profit (loss) before income tax and of social contribution	183,077	941,683	198,122	1,018,793
Income tax and social contribution				
Current	(2,284)	(11,058)	(14,862)	(76,425)
Deferred	42,245	223,184	72,529	381,964
	39,961	212,126	57,667	305,539
Net income (loss) for the year	223,038	1,153,809	255,789	1,324,332
Attributable to:				
Controlling shareholders	223,038	1,153,809	223,038	1,153,809
Non-controlling shareholders	-	-	32,751	170,523

4 Objectives and policies for financial risk management

As presented in Note 3.4, even with the adoption of the US dollar (USD) as the Company's functional currency, there were no significant changes in the policies and management of financial risks in relation to those disclosed in the Company's financial statements for the year ended December 31, 2025.

4.1 Foreign exchange risk

(i) Exposure in reais (BRL)

In the semester ended June 30, 2026, after the adoption of the USD functional currency, the company's result is exposed to the exchange risk arising from the operations contracted in reais (BRL). The foreign exchange risk arises mainly from recognized assets and liabilities and net investments, as shown below:

	Parent Company	Consolidated
	06/30/2026	**06/30/2026**
Assets in reais (BRL)		
Cash and cash equivalents	1,609,654	2,853,270
Bonds and securities	356,378	861,526
Accounts receivable (i)	2,752,352	2,682,436
	4,718,384	6,397,232
Liabilities in reais (BRL)		
Loans and financing	(3,602,654)	(3,602,654)
Suppliers, contractors and freight	(1,793,019)	(2,141,969)
	(5,395,673)	(5,744,623)
Foreign exchange exposure	(677,289)	652,609

(i) In the Parent Company, receivables from customers are presented net of the provision for expected credit losses, in the amount of R$73,285, according to Note 8.

(ii) Sensitivity analysis - foreign exchange risk of assets and liabilities in reais (BRL)

The Company prepares a sensitivity analysis based on the balances of assets and liabilities contracted in reais (BRL), outstanding at the end of the period, considering the exchange rate in force for the USD currency on June 30, 2026. As a reference for the adoption of rates in the sensitivity analysis, the data released by the Central Bank of Brazil (Focus Report) are observed, mainly on the exchange rate parity of the USD in relation to the BRL.

On June 30, 2026, in the Parent Company, scenarios I, II and III were calculated with devaluation of the BRL currency by 5%, 25% and 50%, respectively, against the USD currency. In the Consolidated, scenarios I, II and III were calculated with appreciation of the BRL currency of 5%, 25% and 50%, respectively, in relation to the USD currency.

The effects of the sensitivity analysis based on their respective scenarios are shown below:

				Parent Company 06/30/2026
Currency	**Final exchange rate for the period**	**Scenario I**	**Scenario II**	**Scenario III**
USD/BRL	5.1766	5.4354	6.4708	7.7649

				Consolidated 06/30/2026
Currency	**Final exchange rate for the period**	**Scenario I**	**Scenario II**	**Scenario III**
USD/BRL	5.1766	4.9178	3.8825	2.5880

The gains (losses) in the financial result, considering scenarios I, II and III, are shown below:

	Parent Company			**Consolidated**		
	06/30/2026			**06/30/2026**		
Currency	**Scenario I**	**Scenario II**	**Scenario III**	**Scenario I**	**Scenario II**	**Scenario III**
USD/BRL	(33,861)	(169,329)	(338,645)	(32,627)	(163,146)	(326,304)

4.2 Cash flow risk or fair value associated with interest rate

The interest rate risk of the Usiminas Companies arises from the interest rates used in financial investments, bonds and securities, loans and financing and debentures.

(i) Composition of assets indexed to the variable interest rate (CDI)

The composition of the assets indexed by the Interbank Deposit Certificate (CDI), in current assets, is shown below:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Cash and cash equivalents	1,565,446	1,425,836	2,793,040	2,864,395
Bonds and securities	356,378	624,316	861,526	1,142,166
	1,921,824	2,050,152	3,654,566	4,006,561

(ii) Breakdown of loans and financing and debentures by interest rate

The composition of loans and financing and debentures contracted, by type of interest rate, in current and non-current liabilities is shown below:

	Parent Company				Consolidated			
	06/30/2026	%	12/31/2025	%	06/30/2026	%	12/31/2025	%
Loans and financing								
Pre-fixed	2,620,654	42	2,783,705	44	2,620,654	42	2,783,705	44
Debentures								
CDI	3,602,654	58	3,606,434	56	3,602,654	58	3,606,434	56
	6,223,308	100	6,390,139	100	6,223,308	100	6,390,139	100

(iii) Sensitivity analysis of interest rate changes

The Company's Management prepares a sensitivity analysis of the assets and liabilities indexed to the interest rate, outstanding at the end of the period, considering as a probable scenario the value of the rate in force on June 30, 2026. As a reference for the adoption of rates in the sensitivity analysis, the data released by the Central Bank of Brazil (Focus Report) on the Selic rate are observed. Thus, in the Parent Company, scenarios I, II and III were calculated with valuation of the average interest rate applicable to the floating part of its current debt at 5%, 25% and 50%, respectively. In the Consolidated, scenarios I, II and III were calculated with a deterioration of 5%, 25% and 50%, respectively, on the average interest rate on June 30, 2026.

The composition of the net balances, of assets and liabilities, which are subject to the variation of the interest rate is shown below:

	Parent Company	Consolidated
	06/30/2026	06/30/2026
CDI	(1,680,830)	51,912

As of June 30, 2026, the current rate and its respective scenarios are shown below:

				Parent Company
				06/30/2026
Indexer	Period End Rates	Scenario I	Scenario II	Scenario III
CDI	14.15%	14.86%	17.69%	21.23%

				Consolidated
				06/30/2026
Indexer	Period End Rates	Scenario I	Scenario II	Scenario III
CDI	14.15%	13.44%	10.61%	7.08%

The gains (losses) in the financial result, considering scenarios I, II and III, are shown below:

			Parent Company			Consolidated
			06/30/2026			06/30/2026
Currency	Scenario I	Scenario II	Scenario III	Scenario I	Scenario II	Scenario III
CDI	(11,934)	(59,501)	(119,003)	(369)	(1,838)	(3,670)

The Company is exposed to the CDI rate, which is levied on the debentures, and is presented in Note 22 of the financial statements for the year ended December 31, 2025 and Note 19 of this interim accounting information.

The Company does not perform the sensitivity analysis on assets and liabilities indexed to pre-fixed rates.

(iv) Fair value of loans and financing and debentures

In the operations of loans and financing (Bonds) and debentures, the fair value reflects the value prevailing in the market. The difference between the book value and the market value, considering the assumption of repurchase of these securities, is calculated according to rates disclosed by companies specialized in financial information and can be summarized as follows:

	Parent Company and Consolidated			
	06/30/2026		12/31/2025	
	Amount carrying amount	Market value	Amount carrying amount	Market value
Debentures – in reais	3,602,654	3,612,025	3,606,434	3,618,067
Bonds	2,620,654	2,680,288	2,783,705	2,853,792
	6,223,308	6,292,313	6,390,139	6,471,859

The fair value of other financial assets and liabilities does not differ significantly of the book values of these, insofar as they were agreed and recorded by rates and conditions prevailing in the market for operations of nature, risk and term similar.

4.3 Capital management

The objectives of Empresas Usiminas when managing their capital are to ensure the continuity of operations, honor their commitments and increase their earnings, thus offering return to shareholders and benefits to other stakeholders.

The following shows the calculation of the financial leverage ratio considering net debt as a percentage of total capital.

	Parent Company		Consolidated	
	06/30/2026	**12/31/2025**	**06/30/2026**	**12/31/2025**
Total loans and financing, debentures and taxes in installments	6,323,579	6,499,255	6,323,579	6,499,255
Cash and cash equivalents and securities	(3,962,527)	(4,126,615)	(6,822,557)	(6,943,595)
Net debt	2,361,052	2,372,640	(498,978)	(444,340)
Total shareholders' equity	20,751,154	20,813,879	23,645,091	23,701,381
Total capital	23,112,206	23,186,519	23,146,113	23,257,041
Financial leverage ratio (net debt/total equity)	10.21%	10.23%	(2.15%)	(1.91%)

5 Derivative financial instruments

Subsidiary Mineração Usiminas S.A. participates in *hedging* operations with the objective of protecting and managing, mainly, price risk, when they aim to reduce the volatility of the prices of its *commodities*. Mineração Usiminas S.A. does not have financial instruments with speculative purposes. In addition, it adopts the policy of not settling its operations before their respective original maturities and not making prepayments of its derivative financial instruments.

On June 30, 2026 and December 31, 2025, the subsidiary Mineração Usiminas S.A. had derivative financial instruments operations, as follows:

Objeto de hedge	Faixas de vencimento mês/ano	INDEXADOR		VALOR DE REFERÊNCIA (valor contratado - Nocional)				VALOR JUSTO (MERCADO) - CONTÁBIL		Resultado do período
				30/06/2026		31/12/2025		30/06/2026	31/12/2025	30/06/2026
		Posição ativa	Posição passiva	Posição ativa	Posição passiva	Posição ativa	Posição passiva	Posição ativa (passiva)	Posição ativa (passiva)	Ganho (perda)
PROTEÇÃO DE PREÇO DE COMMODITIES										
minério de ferro (CFR China 62% Fe)	01/26	Minério FWD USD 102,25	Minério_Fut_SCOZ5	-	-	R$ 84.393	R$ 84.393	-	(4.066)	-
minério de ferro (CFR China 62% Fe)	02/26	Minério FWD USD 99,02	Minério_Fut_SCOF6	-	-	R$ 6.211	R$ 6.211	-	(394)	(396)
minério de ferro (CFR China 62% Fe)	02/26	Minério FWD USD 102,16	Minério_Fut_SCOF6	-	-	R$ 11.243	R$ 11.243	-	(349)	(363)
minério de ferro (CFR China 62% Fe)	03/26	Minério FWD USD 101,41	Minério_Fut_SCOG6	-	-	R$ 11.159	R$ 11.159	-	(403)	241
minério de ferro (CFR China 62% Fe)	02/26	Minério FWD USD 103,94	Minério_Fut_SCOF6	-	-	R$ 34.890	R$ 34.890	-	(467)	(535)
minério de ferro (CFR China 62% Fe)	04/26	Minério FWD USD 106,92	Minério_Fut_SCOH6	-	-	-	-	-	-	421
minério de ferro (CFR China 62% Fe)	05/26	Minério FWD USD 106,52	Minério_Fut_SCOJ6	R$ 83.396	R$ 83.396	-	-	-	-	(490)
minério de ferro (CFR China 62% Fe)	06/26	Minério FWD USD 97,55	Minério_Fut_SCOK6	R$ 4.175	R$ 4.175	-	-	-	-	(466)
minério de ferro (CFR China 62% Fe)	06/26	Minério FWD USD 99,00	Minério_Fut_SCOK6	R$ 11.626	R$ 11.626	-	-	-	-	(1.113)
minério de ferro (CFR China 62% Fe)	07/26	Minério FWD USD 102,81	Minério_Fut_SCOM6	R$ 80.491	R$ 80.491	-	-	2.023	-	2.023
minério de ferro (CFR China 62% Fe)	06/26	Minério FWD USD 104,97	Minério_Fut_SCOK6	R$ 153.406	R$ 153.406	-	-	-	-	(5.432)
minério de ferro (CFR China 62% Fe)	07/26	Minério FWD USD 105,72	Minério_Fut_SCOM6	R$ 82.769	R$ 82.769	-	-	4.278	-	4.278
minério de ferro (CFR China 62% Fe)	06/26	Minério FWD USD 105,27	Minério_Fut_SCOK6	R$ 79.851	R$ 79.851	-	-	-	-	(2.684)
minério de ferro (CFR China 62% Fe)	08/26	Minério FWD USD 104,92	Minério_Fut_SCON6	R$ 77.964	R$ 77.964	-	-	4.536	-	-
minério de ferro (CFR China 62% Fe)	09/26	Minério FWD USD 108,91	Minério_Fut_SCOQ6	R$ 80.327	R$ 80.327	-	-	7.630	-	-
minério de ferro (CFR China 62% Fe)	09/26	Minério FWD USD 108,80	Minério_Fut_SGX	R$ 80.245	R$ 80.245	-	-	7.545	-	-
minério de ferro (CFR China 62% Fe)	10/26	Minério FWD USD 101,57	Minério_Fut_SGX	R$ 56.344	R$ 56.344	-	-	1.502	-	-
Ganho (perda) em receita de exportação no período										**(4.516)**
Saldo contábil (posição ativa líquida da posição passiva)								**27.514**	**(5.680)**	

The accounting balances of derivative financial instrument operations are described below:

	Consolidated	
	06/30/2026	12/31/2025
Current assets	27,514	-
Current liabilities	-	5,680

	Consolidated	
	06/30/2026	06/30/2025
Gain (loss) on gross revenue - foreign market (i)	(4,516)	(800)

(i) Refers to iron ore price *hedging* operations contracted by the subsidiary Mineração Usiminas S.A.

As of June 30, 2026 and December 31, 2025, the Parent Company did not have derivative financial instrument operations in force.

Hedging* activities – cash flow *hedge* (*hedge accounting)

On June 30, 2026 and December 31, 2025, the subsidiary Mineração Usiminas S.A.:

- It contracted iron ore price *hedging* operations as a protection instrument against the fluctuation of the price of this *commodity*, which focuses on its sales to the foreign market.

- Designated some derivative financial instruments operations as *hedge accounting.* The application of *hedge accounting* involves the recognition of the net effect on profit or loss of changes in the fair value of the *hedging* instrument and the *hedged* object at the same time.

- Performed retrospective and prospective effectiveness tests in accordance with IFRS 9/CPC 48. These tests showed 100% effectiveness for the operations of derivative financial instruments defined as a *hedging* instrument, as well as for exports defined as a *hedged* object.

As of June 30, 2026, the iron ore price *hedge* operations designated as *hedging* instrument are presented below:

					Consolidated
		Indexer		Reference value	
Hedged object	Due date (month/year)	Assets	Liabilities	(Notional)	Gain (loss)
Iron ore (CFR China 62% Fe)	08/26	Ore FWD USD 104.92	Ore_Fut_SCON6	R$ 77,964	4,536
Iron ore (CFR China 62% Fe)	09/26	Ore FWD USD 108.91	Ore_Fut_SCOQ6	R$ 80,327	7,630
Iron ore (CFR China 62% Fe)	09/26	Ore FWD USD 108.80	Ore_Fut_SGX	R$ 80,245	7,545
Iron ore (CFR China 62% Fe)	10/26	Ore FWD USD 101.57	Ore_Fut_SGX	R$ 56,344	1,502
					21,213

As of June 30, 2026, the movement in the amount recognized as *hedge accounting* in shareholders' equity can be demonstrated as follows:

	Consolidated
Balance on December 31, 2025, recognized in shareholders' equity (a)	19
Gain (loss) recognized as a *hedging* instrument in the period	(26,253)
Gain (loss) recognized as *hedged* object in the period	21,213
Gain (loss) recognized in the period, net	(5,040)
Balance before deferred taxes on gain (loss)	(5,021)
Deferred taxes on gain (loss) recognized in the period (34%)	1,713
Gain (loss) recognized in the period, net of deferred taxes (b)	3,307
Balance on June 30, 2026, recognized in shareholders' equity (a + b)	3,326
Gain (loss) reversed from shareholders' equity to income from export (redemptions)	(4,516)

6 Cash and cash equivalents

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Banks movement account	44,208	62,787	60,230	83,639
Banks account external movement	877,760	852,844	1,563,147	1,253,120
Bank Deposit Certificate (CDB) and investments in repurchase and resale agreements	1,565,446	1,425,836	2,793,040	2,864,395
Financial investments abroad	857,840	940,463	857,840	940,463
	3,345,254	3,281,930	5,274,257	5,141,617

As of June 30, 2026, financial investments in CDB and investments in repurchase and resale agreements have immediate liquidity, in addition to income whose average variation is 101.68% of CDI in the Parent Company (December 31, 2025 – 103.99%) and 101.06% of CDI in the Consolidated (December 31, 2025 - 103.78%).

As of June 30, 2026, the average remuneration of banks abroad and financial investments abroad is 4.06% p.a. in the Parent Company (December 31, 2025 – 4.23% p.a.) and 4.07% p.a. in the Consolidated (December 31, 2025 4.22% p.a.).

As of June 30, 2026 and December 31, 2025, Empresas Usiminas had no secured accounts.

7 Securities

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Financial investments in the country (CDB)	-	288,278	-	329,778
Financial investments abroad	260,895	220,369	686,774	659,812
Investment funds	356,378	336,038	861,526	812,388
	617,273	844,685	1,548,300	1,801,978

As of June 30, 2026, the amounts in investment funds are mainly composed of federal government bonds, financial bills and CDB, whose income, in the period, was 100.96% of the CDI in the Parent Company and in the Consolidated (December 31, 2025 - 101.71% in the Parent Company and Consolidated). Said investment funds are exclusive to Empresas Usiminas and, therefore, there are no obligations to third parties to be disclosed.

As of June 30, 2026, the average remuneration of financial investments abroad is 4.06% p.a. in the Parent Company (December 31, 2025 – 4.23% p.a.) and 4.07% p.a. in the Consolidated (December 31, 2025 4.22% p.a.).

Financial investments are mainly composed of CDBs and Investment Funds, which are held with top-tier financial institutions.

None of these financial assets are past due or *impaired.*

8 Accounts receivable from customers

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Accounts receivable from customers:				
Domestic	1,950,165	1,995,261	2,793,159	2,624,775
International	101,058	21,767	353,641	421,111
Expected Credit Losses (PCE) (i)	(77,442)	(74,221)	(112,477)	(109,405)
Trade receivables, net	1,973,781	1,942,807	3,034,323	2,936,481
Accounts receivable from related parties				
Domestic	932,342	733,797	54,468	17,959
International	523	72,203	544	72,203
Accounts receivable from related parties	932,865	806,000	55,012	90,162
	2,906,646	2,748,807	3,089,335	3,026,643
Current assets	2,887,451	2,725,343	3,069,628	3,002,668
Non-current assets	19,195	23,464	19,707	23,975

(i) Of the total provision for expected credit losses, in the Parent Company, the balance of R$73,285 refers to transactions in reais and the balance of R$4,157 to transactions in foreign currencies (December 31, 2025 – R$69,781 and R$4,440, respectively).

The maturity analysis of accounts receivable from customers is presented below:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Amounts due	2,830,178	2,621,110	2,980,000	2,888,162
Overdue:				
Up to 30 days	66,830	98,610	94,654	106,419
Between 31 and 60 days	7,899	8,250	4,975	3,172
Between 61 and 90 days	1,506	11,438	1,160	11,916
Between 91 and 180 days	233	9,399	(1,921)	10,857
Over 181 days	47,682	46,027	93,184	87,328
Amounts due - clients in court-supervised reorganization	29,760	28,194	29,760	28,194
(-) Expected credit losses (PCE)	(77,442)	(74,221)	(112,477)	(109,405)
	2,906,646	2,748,807	3,089,335	3,026,643

As of June 30, 2026, accounts receivable from customers, in the amounts of R$76,468 in the Parent Company and R$109,335 in the Consolidated, were overdue, but not impaired (December 31, 2025 – R$127,697 and R$138,481, respectively). These accounts refer to several independent clients, which do not have a history of recent default or whose outstanding balances have guarantees.

The Company does not analyze and does not recognize a provision for losses on the balances of accounts receivable from customers exclusively based on overdue amounts. Default amounts are analyzed individually, customer by customer. Thus, the Company assesses the recognition of a provision for losses based on the actual risk situation. Any delays in payment are managed by the commercial and financial departments, which may indicate the need to establish a provision for losses. Typically, the Company's customers consistently demonstrate good payment behavior over a period of time before credit risk is deemed to have increased.

As of June 30, 2026, the outstanding balances of accounts receivable of the Usiminas Companies with their respective related parties had no expectation of loss.

The change in the provision for expected credit losses, accounts receivable from customers, of Empresas Usiminas is as follows:

	Parent Company	Consolidated
Balances as of December 31, 2025	(74,221)	(109,405)
Additions	(6,963)	(7,480)
Reversals to income	575	903
Write-off	2,650	2,991
Exchange variation	517	514
Balances as of June 30, 2026	(77,442)	(112,477)

Accounts receivable from customers of Empresas Usiminas, net of the provision for credit risk, are maintained in the following currencies:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Real	2,752,352	2,659,277	2,682,436	2,537,769
Dollar	154,294	89,530	406,899	488,874
	2,906,646	2,748,807	3,089,335	3,026,643

On June 30, 2026, the recognition and reversal of the provision for expected credit losses from accounts receivable from customers were recorded in the income statement for the period under Selling expenses. Empresas Usiminas does not maintain any accounts receivable title from customers under any type of guarantee.

The maximum exposure to credit risk at the balance sheet date is the carrying amount of each class of accounts receivable presented.

9 Inventories

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Current assets				
Finished products	1,285,365	1,366,998	1,492,663	1,757,965
Products in preparation	1,737,527	1,554,467	1,789,389	1,587,478
Raw materials	973,282	1,011,819	1,669,167	1,606,253
Warehouse	533,630	594,808	614,851	683,254
Imports in progress	300,010	106,144	301,133	106,886
Provision for losses	(174,437)	(197,714)	(207,245)	(234,034)
Others	260,499	421,026	260,499	421,026
	4,915,876	4,857,548	5,920,457	5,928,828
Non-current assets				
Products in preparation (i)	-	-	230,017	205,253
	4,915,876	4,857,548	6,150,474	6,134,081

(i) Refers to the value of the stock of products of the Subsidiary Mineração Usiminas, recorded in the item Others, whose expectation of realization is greater than 12 months.

As of June 30, 2026, the movement of the provision for losses in inventories is as follows:

	Parent Company	Consolidated
Balances as of December 31, 2025	(197,714)	(234,034)
(Provision) reversal of adjustments to realizable value, net of inventories	14,897	15,485
Conversion adjustments	8,380	11,304
Balances as of June 30, 2026	(174,437)	(207,245)

As of June 30, 2026, the amount of the provision for loss of stock of plates and rolled products at market value was R$42,627 in the Parent Company and R$62,714 in the consolidated (December 31, 2025 – R$45,144 in the Parent Company and R$63,913 in the Consolidated). On June 30, 2026, due to the lower volume in inventories and better price, a provision in the amount of R$2,517 was reversed in the Parent Company and R$1,199 in the Consolidated, with a corresponding charge to profit or loss, under the item Cost of Goods and/or Services Sold.

As of June 30, 2026, the amount of the provision for losses in warehouse inventories was R$100,983 in the Parent Company and R$113,706 in the Consolidated (December 31, 2025 – R$120,302 in the Parent Company and R$141,806 in the Consolidated). On June 30, 2026, this provision was reversed in the amount of R$19,319 in the Parent Company and R$28,100 in the Consolidated, with a corresponding charge to profit or loss, under the item Cost of Goods and/or Services Sold.

As of June 30, 2026, other inventory provisions related to the market value of raw materials, by-products and provisions for slowmoving losses, totaled R$30,828 in the Parent Company and in the Consolidated (December 31, 2025 R$32,268 in the Parent Company and in the Consolidated). On June 30, 2026, a provision in the amount of R$1,440 was reversed in the Parent Company and in the Consolidated, with a corresponding charge to profit or loss, under the item Cost of Goods and/or Services Sold.

As of June 30, 2026, certain inventory items are pledged as collateral for lawsuits in which the Company is a party (Note 33).

10 Recoverable taxes

	Parent Company 06/30/2026 Current	06/30/2026 Non-current	12/31/2025 Current	12/31/2025 Non-current
PIS	47,117	3,417	47,166	27,603
COFINS	208,405	3,851	211,144	111,729
ICMS	71,411	218,960	89,308	248,998
IPI	17,751	-	20,636	-
INSS	-	52,087	-	50,784
Negative balance of IRPJ/CSLL	71,075	-	86,122	-
Others	2,143	31	2,782	72
	417,902	278,346	457,158	439,186

	Consolidated 06/30/2026 Current	06/30/2026 Non-current	12/31/2025 Current	12/31/2025 Non-current
PIS	53,432	86,304	56,642	112,667
COFINS	230,111	205,381	232,480	323,721
ICMS	85,268	220,057	113,429	250,537
IPI	118,586	-	118,168	48,079
INSS	1,672	72,866	2,782	70,964
ISS	792	-	2,890	-
Negative balance of IRPJ/CSLL	99,712	19,588	149,168	19,591
Others	2,143	856	1,203	2,945
	591,716	605,052	676,762	828,504

11 Income tax and social contribution

(a) Taxes on profit

The calculation of income tax and social contribution is presented below:

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Profit (loss) before income tax and of social contribution	941,683	443,548	1,018,793	536,274
Nominal rates	34%	34%	34%	34%
Taxes on profit calculated at nominal rates	(320,172)	(150,806)	(346,390)	(182,333)
Adjustments for calculation of taxes on profit:				
Equity method (i)	162,324	75,367	40,502	47,446
Permanent exclusions (additions)	92,810	27,926	194,842	65,955
Effect of functional currency on non-monetary assets (ii)	277,164	-	413,813	-
Non-taxable income and differences in the rate of controlled companies abroad	-	-	2,772	(2,720)
Taxes on profit calculated	212,126	(47,513)	305,539	(71,652)
Current	(11,058)	-	(76,425)	(101,433)
Deferred	223,184	(47,513)	381,964	29,781
Taxes on profit (loss) in the result	212,126	(47,513)	305,539	(71,652)
Income tax	154,500	(34,936)	223,461	(52,196)
Social contribution	57,626	(12,577)	82,078	(19,456)

(i) In the Parent Company, it does not include unrealized profit in inventories.
(ii) Refers to the effect arising from the difference between functional currency (USD) and taxable income calculation currency (BRL), which resulted in temporary differences allocated to deferred taxes. This effect is recorded in the income statement for the year, in accordance with the provisions of CPC32.41/IAS12.41.

(b) Deferred income tax and social contribution

The changes in deferred income tax and social contribution, net, in the semester ended June 30, 2026, can be demonstrated as follows:

	Assets	
	Parent Company	Consolidated
Balances as of December 31, 2025	1,190,888	1,973,727
Recognition (reversal) of deferred tax in profit or loss, net	223,184	381,964
Effects of functional currency on non-monetary assets	(21,494)	(26,378)
Conversion adjustments	(74,921)	(134,575)
Others	-	1,782
Balances as of June 30, 2026	1,317,657	2,196,520

The composition of deferred tax assets and liabilities can be demonstrated as follows:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Deferred assets arising from tax losses and negative CSLL basis	2,328,238	2,333,045	2,567,827	2,539,884
Deferred assets arising from differences temporary	2,481,004	2,394,457	3,324,426	3,183,182
Deferred liabilities arising from differences temporary	(1,031,515)	(1,076,544)	(1,090,655)	(1,142,837)
Income tax and social contribution unrecognized deferred	(2,460,070)	(2,460,070)	(2,605,078)	(2,606,502)
	1,317,657	1,190,888	2,196,520	1,973,727

In the semester ended June 30, 2026, the Company recognized tax credits in the amount of R$1,424 in the Consolidated. The total deferred tax credits (IRPJ tax losses and negative CSLL basis) not recognized in this interim accounting information was R$2,460,070 in the Parent Company and R$2,605,078 in the Consolidated (December 31, 2025 – R$2,460,070 and R$2,606,502, respectively). The Company will continue to monitor this unrecognized amount, which may be accounted for as soon as its use is probable.

Deferred liabilities arising from temporary differences are mainly composed of accelerated tax depreciation, which on June 30, 2026 totaled R$951,133 in the Parent Company and R$959,043 in the Consolidated (December 31, 2025 - R$994,492 in the Parent Company and R$1,002,836 in the Consolidated).

According to the projections approved by the Company's Management, in addition to the balances of deferred income tax assets (IRPJ tax losses, negative CSLL basis and temporary differences), on June 30, 2026, the expectation of realization of deferred taxes is presented below:

	Parent Company	Consolidated
2026	314,709	402,771
2027	388,850	508,811
2028	405,634	532,438
2029	497,069	607,321
2030	517,560	603,942
2031 to 2033	225,350	280,976
2034 to 2036	-	36,347
2037 to 2039	-	27,319
After 2040 (i)	-	287,250
Assets	2,349,172	3,287,175
Liabilities	(1,031,515)	(1,090,655)
Net position	1,317,657	2,196,520

(i) In the consolidated, the amounts refer, substantially, to tax credits arising from goodwill on merger, calculated at Mineração Usiminas S.A. These tax credits are being used based on the expected useful life of the mines, whose total depletion was estimated for the year 2060.

The recognition of deferred assets on tax losses and negative CSLL basis is based on a study of expected future taxable profits, examined annually by the Fiscal Council and approved by the Company's Board of Directors. The study of expected future tax profits adopts the same data and assumptions as the study used in the asset recoverability test, according to Note 18 of the financial statements as of December 31, 2025. Additionally, throughout the year, the Company monitors the behavior of the main assumptions used in the recoverability tests and the results presented, to assess the need to recognize or reverse deferred tax credits.

As the tax base of income tax and social contribution on net income stems not only from the profit that can be generated, but also from the existence of non-taxable revenues, non-deductible expenses, tax incentives and other variables, there is no immediate correlation between the Company's net income and the result of income tax and social contribution. Therefore, the expectation of the use of tax losses should not be taken as the only indication of future results of the Usiminas Companies.

(c) Recoverable income tax and social contribution

As of June 30, 2026, the balances of income tax and social contribution to be recovered, recorded in current assets, in the amount of R$32,059 in the Parent Company and R$39,607 in the Consolidated (December 31, 2025 – R$72,811 and R$85,192, respectively) refer to advances of income tax and social contribution, income tax withheld at source on income from financial investments and on the receipt of interest on equity in the period.

As of June 30, 2026, the balance of income tax and social contribution to be recovered, recorded in non-current assets, in the amount of R$311,528 in the Parent Company and R$373,233 in the Consolidated (December 31, 2025 – R$353,107 and R$415,032, respectively) refer to the STF's decision on the non-levy of IRPJ and CSLL on the amounts of default interest (SELIC) received by taxpayers as a result of repetition of tax undue. These amounts are offset against other federal taxes in companies in which the lawsuits became final and unappealable

12 Judicial deposits

On June 30, 2026, the movement of escrow deposits can be shown as follows:

	Parent Company	Consolidated
Balances as of December 31, 2025 (i)	383,714	765,264
Additions	3,374	22,664
Interest/updates	3,967	22,459
Reversals	(2,416)	(3,930)
Payments	(747)	(794)
Conversion adjustments	11	(3)
Subtotals	387,903	805,660
(-) Compensation with taxes in installments	(163,244)	(163,244)
Balances as of June 30, 2026	224,659	642,416

(i) The total amount of judicial deposits must be deducted from the amount of R$163,244, corresponding to taxes in installments, which have the same amount, the same settlement period and the same nature of these deposits.

13 Investments

(a) Changes in investments

(i) Parent Company

	12/31/2025	Equity method result	Dividends and interest on shareholders' equity	Unrealized earnings on inventories	Accumulated conversion adjustments	Others	06/30/2026
Subsidiaries							
Mineração Usiminas S.A.	5,311,583	281,983	(1,382)	-	(283,419)	(13,729)	5,295,036
Soluções Usiminas S.A.	1,165,120	110,050	-	(77,412)	(68,638)	-	1,129,120
Usiminas International S.A.R.L	61,658	8,153	-	-	(20)	-	69,791
Usiminas Mecânica S.A.	184,279	17,049	(15,312)	-	(11,575)	-	174,441
Usiminas Participações e Logística S.A. (UPL)	161,879	9,451	-	-	(11)	-	171,319
Others	88,284	-	-	-	(4,809)	(1,410)	82,065
	6,972,803	426,686	(16,694)	(77,412)	(368,472)	(15,139)	6,921,772
Jointly controlled companies							
Unigal Ltda.	474,137	47,399	-	-	(28,061)	21	493,496
Usiroll Ltda.	16,733	731	-	-	7	-	17,471
	490,870	48,130	-	-	(28,054)	21	510,967
Associates							
Codeme Ltda.	50,794	1,193	-	-	(3)	-	51,984
MRS S.A.	25,357	1,415	(1,039)	-	10	(5)	25,738
Other interests in associates	104	-	-	-	(6)	-	98
	76,255	2,608	(1,039)	-	1	(5)	77,820
	7,539,928	477,424	(17,733)	(77,412)	(396,525)	(15,123)	7,510,559

As of June 30, 2026, the equity method result in the Parent Company, presented in the movement of investments, can be reconciled as follows:

	Parent Company
Equity method result presented in the statements of income and cash flows	400,012
Unrealized profit on inventories with subsidiary Soluções Usiminas S.A.	77,412
Equity method result presented in the changes in investments	477,424

(ii) Consolidated

	12/31/2025	Equity method result	Dividends and interest on shareholders' equity	Accumulated conversion adjustments	Others	06/30/2026
Jointly controlled companies						
Interests in joint ventures	493,000	50,266	(1,921)	(28,064)	21	513,302
Goodwill in jointly controlled companies	4,668	-	-	(278)	-	4,390
	497,668	50,266	(1,921)	(28,342)	21	517,692
Associates						
Interests in associates	1,054,386	68,859	(18,239)	(294)	559	1,105,271
Goodwill on associates	7,200	-	-	(424)	-	6,776
	1,061,586	68,859	(18,239)	(718)	559	1,112,047
	1,559,254	119,125	(20,160)	(29,060)	580	1,629,739

14 Fixed Assets

The movement of fixed assets is shown below:

	Parent Company	Consolidated
Balances as of December 31, 2025	8,852,718	10,424,479
Additions	411,915	520,548
Write-offs	-	(837)
Depreciation (i)	(277,712)	(425,069)
Transfers to intangible assets	-	1,477
Addition / Remeasurement – Right of Use (IFRS16) (CPC 06 (R2))	593	4,360
Conversion adjustment	(522,510)	(616,085)
Others	(953)	(2,678)
Balances as of June 30, 2026	8,464,051	9,906,195

(i) Includes the depreciation related to the right of use (IFRS 16) (CPC 06 (R2)) in the amount of R$1,525 in the Parent Company and R$8,238 in the Consolidated.

The nature and composition of fixed assets are presented in Note 17 to the financial statements as of December 31, 2025.

As of June 30, 2026, the additions to fixed assets in the Consolidated refer to expenses incurred in order to maintain productive capacity. Of the total of R$520,548, the following stand out:

	Consolidated 06/30/2026
New Grinding Plant_PCI Injection	63,576
Coke Plant 2-Battery 3-Top Repair - Related	54,431
Steelworks 2 - Primary Refining - Overhead Crane Replacement C1	37,628
Coal Yard - Supply Direct Coke	34,360
New LDG Gasometer	33,073
Packaging Machine - Cold Rolling	9,343
Acquisition and replacement of the CB-2 diesel generator	9,254
Industrial Cybersecurity Project	8,410
Update. Gasometer Control Automation	7,666
Equipment and components PEA25/26	6,987
AVCB Phase 5	6,283
HABITAT - Renovation of Restaurante da Mata	5,816
Refining Maintenance PEA 25/26	5,716
AVCB Gasometers	5,654
Pad-up Coke Shop	4,955
Other additions of fixed assets (i)	227,396
	520,548

(i) Composed of expenses related to several lower value projects.

In the semester ended June 30, 2026, depreciation was recognized as follows:

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Costs of sales	(225,100)	(400,030)	(367,246)	(566,740)
Other operating income (expenses)	(1,576)	(81)	(2,799)	(101)
Selling expenses	(1,443)	(1,203)	(2,314)	(2,140)
General and administrative expenses	(18,408)	(20,049)	(21,525)	(22,867)
Allocation in inventories	(31,185)	-	(31,185)	-
	(277,712)	(421,363)	(425,069)	(591,848)

In the semester ended June 30, 2026, the reduction in depreciation was mainly due to the effect of *impairment* recognized on items of fixed assets (machinery and equipment), causing an impact on the value of the assets that are the basis for calculating depreciation. In accordance with CPC 01 (R1) – Impairment of Assets and CPC 27 – Fixed Assets, the Company adjusted the book value of these assets to their recoverable value, as presented in Note 18 of the financial statements as of December 31, 2025. In addition, upon recognition of the *impairment,* part of the depreciation was allocated to inventories, which will be allocated to profit or loss according to the respective terms of the items that make up this balance.

As of June 30, 2026, certain items of fixed assets are pledged as collateral for loans and financing operations, lawsuits and actuarial liabilities (Note 33).

15 Recoverable value (*impairment*) of non-financial assets

To calculate the impairment of each business segment, Usiminas Companies use the discounted cash flow method, based on economic and financial projections of each segment. The projections consider the changes observed in the economic panorama of the companies' operating markets, as well as assumptions of expected results and profitability histories of each segment.

During the semester ended June 30, 2026, Management monitored the behavior of the main assumptions used in the impairment tests carried out on December 31, 2025 (as described in Note 18 to the financial statements as of December 31, 2025), as well as the macroeconomic context of each business segment. These assumptions and scenarios used are based on the expectations of the evolution of the macroeconomic environment. However, such projections are dependent on market factors and conditions, and may thus differ in relation to the actual numbers and results.

This monitoring did not identify the need to change the assumptions used in the preparation of said recoverability tests for the semester ended June 30, 2026.

In the semester ended June 30, 2026, no impairment losses were determined and there was no reversal of impairment recognized in previous periods.

Management will continue to monitor the key assumptions of each business segment, as well as the results in 2026, which will indicate the reasonableness of the future projections used.

16 Intangible assets

The changes in intangible assets in the semester ended June 30, 2026 are as follows:

	Parent Company	Consolidated
Balances as of December 31, 2025	253,310	2,013,614
Additions	51,850	87,900
Amortization	(24,370)	(42,519)
Transfers of property, plant, and equipment	-	(1,477)
Conversion adjustment	(14,506)	(117,766)
Others		(753)
Balances as of June 30, 2026	266,284	1,938,999

The nature and composition of intangible assets are presented in Note 19 to the financial statements as of December 31, 2025.

17 Suppliers, contractors and freight

17.1 Composition of suppliers, contractors and freight

The composition of suppliers, contractors and freight is shown below:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
In Reais	1,793,019	1,496,943	2,141,969	1,888,504
In foreign currencies	242,244	191,523	305,611	217,028
Amounts payable to related companies (BRL)	410,442	480,723	369,113	438,040
	2,445,705	2,169,189	2,816,693	2,543,572

As of June 30, 2026, supplier balances have payment terms ranging from 7 to 240 days.

17.2 Forfaiting operations

The Company carries out *forfaiting* operations (drawee risk) and credit assignment with domestic and foreign suppliers of raw materials. These operations were recorded in current liabilities, in Securities payable – *forfaiting*. As of June 30, 2026 and December 31, 2025, the *forfaiting* operations are presented below:

	Parent Company and Consolidated	
	06/30/2026	12/31/2025
In Reais	-	107,075
In foreign currencies	144,028	468,846
	144,028	575,921
Adjustment to present value (AVP)	(331)	(5,810)
	143,697	570,111

The Company discloses its *forfaiting* operations under a specific heading, however the nature and function of the financial liability remain the same as the accounts payable, as well as payments to banks are included in the operating cash flows, since they continue to be part of the Company's operating cycle and, therefore, preserve their main nature of purchasing materials and services.

As of June 30, 2026, the contracts negotiated, mainly those related to the acquisition of coal and coke, have payment terms of 180 days.

The Company presents the net *forfaiting* balance of the AVP. The calculation of the AVP is carried out, on a *pro rata temporis* basis, on the closing date of the period. The index adopted in the calculation of the AVP is the CDI, which on June 30, 2026 was 14.15% p.a. (December 31, 2025 – 14.90% p.a.). AVP balances are recognized in the financial result based on the period elapsed between the date of issue and the due date of the forfaiting invoices. As of June 30, 2026, the effects of this recognition are shown in Note 29.

On June 30, 2026, some of the Company's suppliers contracted, on their own initiative, forfaiting and credit assignment operations (drawn risk) with the banks, whose amount was R$193,397 (December 31, 2025 - R$173,473). Thus, these operations did not modify the balance sheets, since there were no financial charges attributed to the Company

18 Loans and financing

As of June 30, 2026, the movement of loans and financing is shown below:

	Parent Company and Consolidated
Balances as of December 31, 2025	2,783,705
Provisioned charges	97,242
Amortization of charges	(99,484)
Deferral of commissions	4,512
Conversion adjustments	(165,321)
Balances as of June 30, 2026	2,620,654
Current liabilities	82,505
Non-current liabilities	2,538,149

The amounts recorded in non-current liabilities are due in 2032.

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19 Debentures

As of June 30, 2026, the transactions of the debentures are as follows:

	Parent Company and Consolidated
	06/30/2026
Balance as of December 31, 2025	3,606,434
Provisioned charges	274,332
Amortization of charges	(274,264)
Deferral of commissions	1,314
Conversion adjustments	(5,162)
Balance as of June 30, 2026	3,602,654
Current liabilities	92,081
Non-current liabilities	3,510,573

The amounts recorded in non-current liabilities have the following composition, by year of maturity:

	Parent Company and Consolidated
	06/30/2026
2028	683,030
2029	2,157,116
2030	274,028
2031	274,028
2032	122,371
	3,510,573

Covenants

With respect to financial covenants, the Company is required to comply with the following index calculated on a consolidated basis:

Net Debt/ Adjusted EBITDA: less than 3.5x in the quarterly measurements for loans and financing (Bonds) and semiannual (December and June) for debentures.

In the semester ended June 30, 2026, the Company measured said index, which was duly complied with and, therefore, no breaches of these covenants were identified.

20 Taxes payable

		Parent Company		Consolidated
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
ICMS	34,026	29,148	48,681	40,422
IPI	28,047	28,450	32,794	31,953
IRRF	13,164	2,370	13,593	3,989
ISS	9,132	10,018	12,218	14,123
PIS/COFINS	3,712	4,125	4,540	4,894
CFEM	-	-	12,237	20,195
Others	13,945	15,927	19,050	21,996
	102,026	90,038	143,113	137,572

21 Taxes in installments

The composition of the taxes in installments can be presented as follows:

	Parent Company and Consolidated					
			06/30/2026			12/31/2025
	Taxes in installments	Judicial Deposits	Net balance	Taxes in installments	Judicial Deposits	Net balance
IPI	105,759	(100,079)	5,680	105,602	(100,079)	5,523
ICMS	94,591	-	94,591	103,593	-	103,593
REFIS – Law nº 11.941/09 – IPI and CIDE	6,059	(6,059)	-	6,059	(6,059)	-
REFIS – Law nº 11.941/09 - IRPJ/CSLL Expurgo Plano Verão	57,089	(57,089)	-	57,089	(57,089)	-
Others	17	(17)	-	17	(17)	-
	263,515	(163,244)	100,271	272,360	(163,244)	109,116

The movement of taxes in installments is shown below:

	Parent Company and Consolidated
Balances as of December 31, 2025 (i)	272,360
Amortization of principal	(12,230)
Amortization of charges	(3,525)
Provisioned charges	7,174
Conversion adjustment	(264)
Subtotal	263,515
(-) Compensation with judicial deposits	(163,244)
Balances as of June 30, 2026	100,271
Current liabilities	33,379
Non-current liabilities	66,892

(i) The total amount of taxes in installments must be deducted from the amount of R$163,244, corresponding to the compensation with judicial deposits, which have the same value, settlement period and nature of these taxes.

22 Lease liabilities

As of June 30, 2026, the movement of lease liabilities is shown below:

	Parent Company	Consolidated
Balances as of December 31, 2025	19,646	104,456
Additions	595	2,876
Payments	(4,302)	(15,545)
Interest	883	5,608
Conversion adjustment	2	(1,261)
Balances as of June 30, 2026	16,824	96,134
Current	4,923	19,857
Non-current	11,901	76,277

Lease liabilities are measured at the present value of payments of lease based on the risk-free discount rates, observed in the Brazilian market, for the term of their contracts. As of June 30, 2026, the rates used in the calculation ranged between 9.55% p.a. and 16.74% p.a..

23 Provision for lawsuits

(a) Composition

As of June 30, 2026, the composition of provisions for lawsuits can be demonstrated as follows:

						Parent Company
			06/30/2026			12/31/2025
	Provisions	Judicial deposits	Net balances	Provisions	Judicial deposits	Net balances
INSS	9,427	(9,411)	16	9,207	(9,190)	17
ICMS	49,644	-	49,644	70,137	-	70,137
Labor	237,057	(24,201)	212,856	253,312	(25,211)	228,101
Civil and environmental	71,007	(8,365)	62,642	64,593	(8,055)	56,538
Others	264	-	264	667	(1)	666
	367,399	(41,977)	325,422	397,916	(42,457)	355,459

						Consolidated
			06/30/2026			12/31/2025
	Provisions	Judicial deposits	Net balance	Provisions	Judicial deposits	Net balance
INSS	9,499	(9,483)	16	12,427	(9,262)	3,165
ICMS	50,203	(409)	49,794	70,681	(398)	70,283
Labor	280,458	(28,974)	251,484	301,852	(31,060)	270,792
Civil and environmental	163,233	(8,887)	154,346	162,433	(8,573)	153,860
Others	3,981	(3,137)	844	3,803	(3,047)	756
	507,374	(50,890)	456,484	551,196	(52,340)	498,856

The judicial deposits linked to the provisions for contingencies, in the Parent Company and in the Consolidated, make up the total balance of judicial deposits presented in Note 12.

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(b) Changes

On June 30, 2026, the movement of provisions for lawsuits can be demonstrated as follows:

	Parent Company	Consolidated
Balances as of December 31, 2025	397,916	551,196
Additions	33,568	48,116
Interest/updates	20,370	24,284
Amortizations/write-offs	(63,099)	(92,031)
Principal reversals	(15,180)	(14,424)
Interest reversals	(6,043)	(9,112)
Conversion adjustments	(149)	(671)
Others	16	16
Balances as of June 30, 2026	367,399	507,374

(c) Probable contingencies

Provisions for lawsuits were established to cover probable losses in administrative and judicial proceedings related to tax, labor, civil and environmental issues. The accrued amounts were deemed sufficient by Management, according to the assessment and position of its internal and external legal advisors.

In the semester ended June 30, 2026, the additions in the Parent Company refer mainly to labor claims in the amount of R$14,710 and environmental lawsuits totaling R$11,153. In the Consolidated the additions they refer, mainly, in addition to the causes mentioned for the Parent Company, to environmental causes in the amount of R$15,508.

Amortizations/write-offs in the Parent Company and Consolidated refer, substantially, to payments made in labor lawsuits in the amount of R$33,084 and R$18,274, respectively.

Amortizations/write-offs at the Parent Company refer, mainly, to payments made regarding labor lawsuits, totaling R$33,084. At the Consolidated, in addition to the matters mentioned for the Parent Company, they refer, mainly, to amortizations/write-offs concerning environmental cases, totaling R$18,274.

(d) Possible contingencies

In the semester ended June 30, 2026, the Parent Company and some of its subsidiaries appear as part of non-provisioned lawsuits, whose expectation of Management, based on the opinion of legal advisors, is of possible loss, among which the following stand out:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Tax	6,747,197	6,299,886	7,701,291	7,108,459
Labor	675,139	672,895	845,405	848,302
Civil and environmental	650,549	622,273	998,172	987,544
	8,072,885	7,595,054	9,544,868	8,944,305

On June 30, 2026, the increase presented in the tax contingencies, in the Parent Company and in the Consolidated, is due to, mainly, Tax Assessment Notices issued by the State of Minas Gerais, which totaled approximately R$374 million, for the period from January 2021 to December 2022, in which the procedures adopted by the Company regarding the crediting of certain materials and compliance with obligations under the Special ICMS Regime in force at the time are questioned.

24 Retirement benefit obligations

The amounts and information of retirement benefit obligations are shown below:

	Parent Company		Consolidated	
	06/30/2026	12/31/2025	06/30/2026	12/31/2025
Obligations recorded in the balance sheet				
Retirement plan benefits	528,474	545,402	528,474	545,402
Post-employment health benefits	-	-	7,304	6,895
	528,474	545,402	535,778	552,297

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Income (expenses) recognized in the statement of the result				
Retirement plan benefits	(28,906)	(32.700)	(28.935)	(32.733)
Post-employment health benefits	-	-	(384)	(885)
	(28,906)	(32.700)	(29.319)	(33.618)

As of June 30, 2026, the movement of actuarial gains and losses recognized in other comprehensive income is presented as follows:

	Parent Company and Consolidated
Actuarial losses (gains) recognized	(28,906)
Actuarial losses (gains) from contracted debts	30,543
Conversion adjustments	(3,392)
Actuarial losses (gains) recognized directly in the shareholders' equity, in other comprehensive income	(1,755)

Changes in retirement benefit obligations

The actuarial study, in accordance with CPC 33 (R1) and IAS 19, carried out by an independent actuary for the base date of December 31, 2025, presented a liability of R$545,402 in the Parent Company and of R$552,297 in the Consolidated.

As of June 30, 2026, the movement of retirement benefit obligations can be demonstrated as follows:

	Parent Company	Consolidated
Balances as of December 31, 2025	545,402	552,297
Amortization	(47,680)	(47,680)
Amounts recognized in profit or loss	28,906	29,319
Actuarial losses (gains) recognized directly in the shareholders' equity, in other comprehensive income	(1,755)	(1,755)
Conversion adjustments	3,601	3,597
Balances as of June 30, 2026	528,474	535,778

The Company has been following the equity deficit of the PBD Plan generated by fundraising in favor of former participants of the bankrupt sponsor Companhia Ferro e Aço de Vitória (COFAVI). These surveys occurred substantially between December 2019 and December 2023. As of June 30, 2026, the restated value of these resources is R$653,784 (December 31, 2025 - R$648,006). Due to the absence of joint and several liability among sponsors and benefit plans, Previdência Usiminas has been taking all appropriate legal measures to recover the funds raised in favor of former COFAVI participants, as well as to prevent new fundraising from occurring.

25 Shareholders' equity

(a) Share capital

As of June 30, 2026 and December 31, 2025, the Company's capital stock is composed as follows:

	Common	Class A Preferred	Class B Preferred	Total
Total shares as at 30 June 2026	705,260,684	547,752,163	66,261	1,253,079,108
Total treasury shares	(2,526,656)	(19,609,792)	-	(22,136,448)
Total ex-treasury shares	702,734,028	528,142,371	66,261	1,230,942,660

(b) Treasury shares

As of June 30, 2026 and December 31, 2025, the Company had 2,526,656 common shares and 19,609,792 Class A preferred shares in treasury.

(c) Reserves

As of June 30, 2026, there were no changes in the nature and conditions of the reserves in relation to that described in Note 29 (b) of the Company's financial statements for the year ended December 31, 2025. Thus, Management decided not to present them in this interim financial information.

(d) Dividends

As of June 30, 2026, the movement of dividends payable is shown below:

Nature	Parent Company 06/30/2026	Consolidated 06/30/2026
Dividends payable at the beginning of the period	1,166	47,742
Payment of dividends	(8)	(46,553)
Conversion adjustments	2	79
Total net dividends payable at the end of the period	1,160	1,268

Dividends not claimed within three years shall lapse in favor of the Company.

26 Information by business segment

The following summary describes the main operations of each of the reportable segments of the Usiminas Companies:

Reportable segments	Operations
Mining and logistics	Extraction and beneficiation of iron ore in the form of pellet feed, sinter feed and granulates. Storage, handling, cargo transportation and operation of road and rail cargo terminals. Sales of iron ore are mainly directed to the steel segment.
Steel industry	Manufacture, processing and sale of steel products.

Management reviews the internal management reports of each segment periodically.

	Mining and logistics	Steel industry	Subtotal	Eliminations and adjustments	Total 06/30/2026
Net revenue	1,648,927	10,625,001	12,273,928	(271,561)	12,002,367
Cost of sales	(1,378,130)	(9,380,972)	(10,759,102)	271,748	(10,487,354)
Gross profit (loss)	270,797	1,244,029	1,514,826	187	1,515,013
(Expenses) revenues operational	(161,937)	(108,044)	(269,981)	(291,435)	(561,416)
Selling expenses	(143,151)	(75,524)	(218,675)	-	(218,675)
General expenses and administrative	(34,325)	(357,726)	(392,051)	4,326	(387,725)
Other (expenses) and revenues	(52,983)	(16,832)	(69,815)	(4,326)	(74,141)
Equity in the earnings of subsidiaries, jointly controlled entities and	68,522	342,038	410,560	(291,435)	119,125
Operating profit (loss)	108,860	1,135,985	1,244,845	(291,248)	953,597
Financial result	205,107	(139,911)	65,196	-	65,196
Profit (loss) before income tax and social contribution	313,967	996,074	1,310,041	(291,248)	1,018,793
Income tax and social contribution	98,141	182,462	280,603	24,936	305,539
Net income (loss) for the year	412,108	1,178,536	1,590,644	(266,312)	1,324,332
Attributable to:					
Controlling shareholders	281,868	1,128,811	1,410,679	(256,871)	1,153,809
Non-controlling shareholders	130,240	49,725	179,965	(9,441)	170,523
Assets	8,534,538	32,065,562	40,600,100	(5,493,444)	35,106,656
Total assets include: Investments in associates (except goodwill and properties for	1,040,952	588,787	1,629,739	-	1,629,739
Additions to non-current assets (except financial instruments and deferred taxes assets)	152,811	486,929	639,740	-	639,740
Current and non-current liabilities	795,546	10,690,774	11,486,320	(24,755)	11,461,565

	Mining and logistics	Steel industry	Subtotal	Eliminations and adjustments	Total
					06/30/2025
Net revenue	1,827,631	11,951,207	13,778,838	(294,713)	13,484,125
Cost of sales	(1,427,584)	(11,088,806)	(12,516,390)	298,251	(12,218,139)
Gross profit (loss)	400,047	862,401	1,262,448	3,538	1,265,986
Operating income (expenses)	(160,863)	(411,232)	(572,095)	(121,870)	(693,965)
Selling expenses	(165,172)	(90,659)	(255,831)	-	(255,831)
General and administrative expenses	(25,862)	(352,167)	(378,029)	4,116	(373,913)
Other (expenses) and revenues	(50,635)	(149,031)	(199,666)	(4,116)	(203,782)
Equity in the earnings of subsidiaries, jointly controlled entities and associates	80,806	180,625	261,431	(121,870)	139,561
Operating profit (loss)	239,184	451,169	690,353	(118,332)	572,021
Financial result	(22,147)	(13,600)	(35,747)	-	(35,747)
Profit (loss) before income tax and social contribution	217,037	437,569	654,606	(118,332)	536,274
Income tax and social contribution	(46,276)	(21,445)	(67,721)	(3,931)	(71,652)
Net income (loss) for the year	170,761	416,124	586,885	(122,263)	464,622
Attributable to					
Controlling shareholders	119,534	398,765	518,299	(122,263)	396,035
Non-controlling shareholders	51,227	17,359	68,586	-	68,587
					12/31/2025
Assets	8,657,917	32,552,738	41,210,655	(5,525,889)	35,684,766
Total assets include:					
Investments in associates (except the goodwill and investment properties)	980,261	567,125	1,547,386	-	1,547,386
Additions to non-current assets (except financial instruments and deferred tax assets)	172,695	1,059,914	1,232,609	-	1,232,609
Current and non-current liabilities current	904,225	11,224,554	12,128,779	(145,394)	11,983,385

Sales between segments were made as sales between independent parties.

Revenue is spread across a broad customer base, such that the Company and its subsidiaries do not have third-party customers that individually represent more than 10% of revenue.

27 Revenue

The reconciliation of gross revenue to net revenue is as follows:

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Product sales				
Domestic market	11,500,719	12,640,347	12,176,190	13,259,890
Foreign market	674,432	1,108,326	2,036,513	2,626,156
	12,175,151	13,748,673	14,212,703	15,886,046
Sales of services - Domestic market	61,031	12,162	92,590	43,167
Gross revenue	12,236,182	13,760,835	14,305,293	15,929,213
Deductions from gross revenue				
Taxes	(2,016,396)	(2,180,983)	(2,250,678)	(2,383,479)
Other deductions	(29,793)	(46,539)	(52,248)	(61,609)
	(2,046,189)	(2,227,522)	(2,302,926)	(2,445,088)
Net revenue	10,189,993	11,533,313	12,002,367	13,484,125

28 Expenses by nature

		Parent Company		Consolidated
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Depreciation, amortization and depletion (i)	(334,219)	(437,908)	(499,726)	(627,221)
Employee expenses and benefits	(680,825)	(713,081)	(1,010,687)	(1,015,480)
Raw materials and materials for use and consumption	(7,004,752)	(8,461,910)	(6,883,879)	(8,279,810)
Freight and insurance	(315,400)	(304,550)	(762,746)	(768,234)
Distribution cost and commissions with sales	(14,949)	(41,598)	(149,942)	(199,941)
Third-party services	(702,595)	(802,246)	(1,118,067)	(1,173,634)
Expenses with court costs and obligations	(8,675)	(9,266)	(9,629)	(12,784)
Revenues (expenses) from lawsuits, net	(18,367)	(54,814)	(43,389)	(68,556)
Result from sale of surplus electricity	(4)	(68)	2,324	(1,693)
Result on sale/write-off of fixed assets, intangible assets and investment	12,908	36,002	11,675	36,128
(Provision) reversal for loss and adjustments in inventories	(37,956)	(15,434)	-	(100,999)
(Provision) reversal for loss with taxes	-	-	(26,229)	(32,875)
(Provision) reversal for credit losses expected	(6,382)	2,278	(6,572)	2,581
Others	(344,589)	(515,013)	(671,028)	(809,147)
	(9,455,805)	(11,317,608)	(11,167,895)	(13,051,665)
Cost of sales	(9,088,817)	(10,816,786)	(10,487,354)	(12,218,139)
Selling expenses	(52,877)	(69,402)	(218,675)	(255,831)
General and administrative expenses	(317,080)	(309,828)	(387,725)	(373,913)
Other operating income (expenses), net	2,969	(121,592)	(74,141)	(203,782)
	(9,455,805)	(11,317,608)	(11,167,895)	(13,051,665)

(i) As of June 30, 2026, it includes the amounts of R$371 in the Parent Company and R$376 in the Consolidated, referring to the depreciation of investment properties (June 30, 2025 – R$188 and R$407, respectively).

29 Financial result

	Parent Company		Consolidated	
	06/30/2026	06/30/2025	06/30/2026	06/30/2025
Financial income				
Customer interest	12,565	12,972	13,640	15,629
Revenue from financial investments	189,449	137,661	353,652	284,417
Monetary update of judicial deposits	3,967	3,671	22,459	17,555
Interest on tax credits	21,585	26,920	44,491	33,154
Realization of the AVP of accounts receivable from customers	11,204	14,539	12,368	16,454
Reversal of interest on lawsuits	6,043	21,177	9,112	29,017
Other financial income	5,808	2,929	6,104	4,850
	250,621	219,869	461,826	401,076
Financial expenses				
Interest and monetary effects on loans and financing and debentures	(371,574)	(378,983)	(371,574)	(405,778)
PIS/COFINS on other financial income	(11,348)	(8,535)	(18,775)	(14,089)
Interest on contingent liabilities	(20,370)	(32,326)	(24,284)	(43,154)
Realization of the AVP of suppliers and operations of *forfaiting*	(12,191)	(32,255)	(21,911)	(44,189)
Cost of borrowing and financing and debentures	(6,171)	(16,849)	(6,229)	(18,217)
Other financial expenses	(11,702)	(18,965)	(38,154)	(49,803)
	(433,356)	(487,913)	(480,927)	(575,230)
Foreign exchange gains (losses), net	(9,782)	266,392	84,297	138,407
Financial result	(192,517)	(1,652)	65,196	(35,747)

30 Earnings (loss) per share

Basic and diluted

Basic and diluted earnings (loss) per share are calculated by dividing the earnings (loss) attributable to the Company's shareholders by the weighted average number of common and preferred shares issued during the period, excluding common shares purchased by the Company and held as treasury shares (Note 25).

The Company does not have financial instruments potentially diluting shares outstanding in the period.

						Parent Company
			06/30/2026			06/30/2025
	Common	Preferred	Total	Common	Preferred	Total
Basic and diluted numerator						
Net profit (loss) available to controlling shareholders	631,596	522,213	1,153,809	216,791	179,244	396,035
Basic and diluted denominator						
Weighted average shares, excluding treasury shares	702,734,028	528,208,632	1,230,942,660	702,734,028	528,208,632	1,230,942,660
Basic and diluted earnings (loss) per share in R$	0.90	0.99	-	0.31	0.34	-

31 Related party transactions

(a) Shareholding

The Company's shareholding composition is presented below:

06/30/2026

Shareholder	Shares Common		Shares Preferred		Total	
	Quantity	%	Quantity	%	Quantity	%
Ternium Investments S.A.R.L. (i)	396,349,921	56.20	6,987,367	1.28	403,337,288	32.19
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	-	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Usiminas S.A. - treasury shares	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	167,748,403	23.78	518,398,218	94.63	686,146,621	54.75
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

(i) Controlling shareholders, through a Shareholders' Agreement.

12/31/2025

Shareholder	Shares Common		Shares Preferred		Total	
	Quantity	%	Quantity	%	Quantity	%
Ternium Investments S.A.R.L. (i)	243,214,714	34.48	6,987,367	1.28	250,202,081	19.96
Nippon Steel Corporation (i)	156,137,035	22.14	3,138,758	0.57	159,275,793	12.71
Confab Industrial S.A. (i)	47,511,792	6.74	1,283,203	0.23	48,794,995	3.89
Prosid Investments S.C.A. (i)	38,009,435	5.39	1,026,563	0.19	39,035,998	3.12
Previdência Usiminas (i)	34,109,762	4.84	-	-	34,109,762	2.72
Ternium Argentina S.A. (i)	19,004,715	2.69	513,281	0.09	19,517,996	1.56
Mitsubishi Corporation (i)	3,724,772	0.53	-	-	3,724,772	0.30
Usiminas S.A. - treasury shares	2,526,656	0.36	19,609,792	3.58	22,136,448	1.77
Other shareholders	161,021,803	22.83	515,259,460	94.06	676,281,263	53.97
Total	705,260,684	100.00	547,818,424	100.00	1,253,079,108	100.00

(ii) Controlling shareholders, through a Shareholders' Agreement.

The main balances and transactions with related parties are as follows:

(b) Assets

						Parent Company
			06/30/2026			12/31/2025
	Accounts receivable from customers	Dividends receivable	Other receivables	Accounts receivable from customers	Dividends receivable	Other receivables
Controlling shareholders	41,692	-	-	15,036	-	-
Subsidiaries	878,661	6,849	28,244	716,492	115,566	24,666
Jointly controlled companies	114	-	-	165	-	-
Associates	4,498	1,040	-	2,049	-	-
Other related parties	7,900	-	238	72,258	-	5,533
Total	932,865	7,889	28,482	806,000	115,566	30,199
Current	932,865	7,889	9,680	806,000	115,566	11,396
Non-current	-	-	18,802	-	-	18,803
Total	932,865	7,889	28,482	806,000	115,566	30,199

						Consolidated
			06/30/2026			12/31/2025
	Accounts receivable from customers	Dividends receivable	Other receivables	Accounts receivable from customers	Dividends receivable	Other receivables
Controlling shareholders	41,692	-	-	15,036	-	-
Jointly controlled companies	248	-	-	312	-	-
Associates	4,498	49,954	-	2,049	39,637	-
Other related parties	8,574	-	238	72,768	-	5,533
Current assets	55,012	49,954	238	90,165	39,637	5,533

Transactions with related parties are carried out under competitive and transparent conditions, in accordance with the Company's applicable policies and practices. Said operations are previously approved by the Executive Board and reported to the Board of Directors through necessary information and supporting documents.

(c) Liabilities

	Parent Company					
	06/30/2026			12/31/2025		
	Accounts payable	Other accounts payable	Loans and financing	Accounts payable	Other accounts payable	Loans and financing
Controlling shareholders	166	1,574	-	3,292	2,667	-
Subsidiaries	73,508	5,404	2,670,805	91,744	6,602	2,838,321
Jointly controlled companies	75,951	-	-	73,809	-	-
Associates	6,699	-	-	1,621	-	-
Other related parties (i)	251,716	-	-	305,190	-	-
Total	408,040	6,978	2,670,805	475,656	9,269	2,838,321
Current	408,040	3,976	82,505	475,656	5,069	87,121
Non-current	-	3,002	2,588,300	-	4,200	2,751,200
Total	408,040	6,978	2,670,805	475,656	9,269	2,838,321

(i) As of June 30, 2026, the balances of accounts payable mainly refer to the purchase of products and services provided by companies of the Ternium Group, outside the control group, which totaled R$251,716 (December 31, 2025 – R$305,158).

	Consolidated			
	06/30/2026		12/31/2025	
	Accounts payable	Other accounts payable	Accounts payable	Other accounts payable
Controlling shareholders	166	1,915	3,291	2,967
Non-controlling shareholders	-	1,615	-	25,295
Jointly controlled companies	77,307	-	75,273	-
Associates	18,900	6,859	41,524	2,583
Other related parties (i)	264,032	-	305,190	28,495
Total current liabilities	360,405	10,389	425,278	59,340

(i) As of June 30, 2026, the balances of accounts payable mainly refer to the purchase of products and services provided by companies of the Ternium Group, outside the control group, which totaled R$269,032 (December 31, 2025 – R$305,158).

(d) Result

						Parent Company
			06/30/2026			06/30/2025
	Sales	Purchases	Financial and operating income	Sales	Purchases	Financial and operating income
Controlling shareholders	114,976	-	2,069	165,899	1,193	(5,945)
Subsidiaries	3,610,476	404,932	154,855	3,748,365	458,386	256,219
Jointly controlled companies	-	210,924	2,749	-	203,627	27
Associates	6,278	114,648	437	23,369	104,813	-
Other related parties (i) (ii)	78,333	1,581,463	11,823	418,588	3,178,952	(16,202)
Total	3,810,063	2,311,967	171,933	4,356,221	3,946,971	234,099

						Consolidated
			06/30/2026			06/30/2025
	Sales	Purchases	Financial and operating income	Sales	Purchases	Financial and operating income
Controlling shareholders	114,976	-	1,896	165,899	1,193	(5,945)
Non-controlling shareholders	-	-	173	-	-	-
Jointly controlled companies	6,707	219,467	2,796	6,355	211,739	159
Associates	6,278	297,969	2,425	23,369	310,271	(1,902)
Other related parties (i) (ii)	78,333	1,593,560	11,828	418,588	3,179,192	(16,202)
Total	206,294	2,110,996	19,118	614,211	3,702,395	(23,890)

(i) As of June 30, 2026, part of the sales to other related parties mainly refers to the sale of Usiminas products to companies of the Ternium Group, outside the control group, which totaled R$37,950 in the Parent Company and in the Consolidated (June 30, 2025 – R$376,914 in the Parent Company and in the Consolidated).

(ii) As of June 30, 2026, part of the purchases with other related parties mainly refers to the purchase of products from companies of the Ternium Group, outside the control group, which totaled R$1,581,463 and R$1,593,560 in the Parent Company and in the Consolidated, respectively (June 30, 2025 – R$2,765,522, in the Parent Company and in the Consolidated).

The nature of the Company's main operations with related parties is described in Note 38 (f) to the financial statements for the year ended December 31, 2025. As of June 30, 2026, there were no new transactions with related parties.

The financial result with related parties refers, substantially, to charges on loans and financing related in item (c) described above.

(e) Compensation of key management personnel

The compensation paid and payable to key management personnel, which includes the Executive Board, the Board of Directors and the Company's Fiscal Council, is shown below. Senior Management is shared between the Parent Company and its Subsidiaries.

	Parent Company	
	06/30/2026	06/30/2025
Fees	(9,864)	(12,038)
Social charges	(2,471)	(2,697)
Retirement plans	(224)	(162)
Provision for variable remuneration	(8,714)	(9,936)
	(21,273)	(24,833)

32 Insurance coverage

In the semester ended June 30, 2026, the insurance policies maintained by the Company and other Usiminas Companies provide coverage considered sufficient by Management (unaudited).

On June 30, 2026 and December 31, 2025, the Company had insurance for buildings, goods and raw materials, equipment, machinery, furniture, objects, utensils and facilities, which constitute the insured establishments and the respective premises of the Company, with a value at risk of US$9,628,259 thousand (December 31, 2025 – US$9,628,259 thousand), an operational risk insurance policy (All Risks) with a maximum indemnity limit of US$600,000 thousand per claim. As of June 30, 2026 and December 31, 2025, the maximum deductible for property damage was US$10,000 thousand, and for business interruption (loss of revenue) coverages, the maximum deductible was 45 days (waiting time).

On June 30, 2026 and December 31, 2025, the Company had a Policy with Civil Liability coverage for Directors and Officers (D&O - Directors and Officers) with a Maximum Liability Limit of US$60 million.

On June 30, 2026 and December 31, 2025, the Company had a policy with coverage for Cyber Risk with a Maximum Liability Limit of R$35 million.

33 Warranties

The composition of the assets pledged as collateral can be presented as follows:

		Parent Company		Consolidated	
Assets under guarantee	**Secured liabilities**	**06/30/2026**	**12/31/2025**	**06/30/2026**	**12/31/2025**
Inventories	Legal proceedings	1,098	1,115	1,098	1,115
Property, plant and equipment	Legal proceedings	67,226	78,237	81,400	92,674
Property, plant and equipment	Actuarial liabilities	1,178,610	1,178,610	1,178,610	1,178,610
		1,246,934	1,257,962	1,261,108	1,272,399

34 Explanatory notes presented in the annual financial statements that are not being presented in this interim financial information

According to CVM/SNC/Sep Circular Letter No. 003/2011, the Company opened the explanatory notes considered relevant in the context of CPC 00 - "Conceptual Framework for Preparation and Disclosure of Accounting-Financial Report". All information whose omission or distortion could influence the economic decisions of users was duly disclosed in this interim accounting information, which must be read in conjunction with the financial statements for the year ended December 31, 2025.

The following are the explanatory notes whose information was not repeated in this interim financial information, as there were no material changes in the nature and conditions of these explanatory notes in relation to what was described in the notes to the Company's financial statements for the year ended December 31, 2025:

Note 04 - Significant accounting judgments, estimates and assumptions;
Note 07 - Financial instruments by category;
Note 14 - Contractual advances;
Note 27 - Provision for environmental recovery;
Note 33 - Expenses and benefits to employees;
Note 34 - Operating income (expenses); and
Note 37 - Commitments.

(A free translation of the original in Portuguese)

USIMINAS

Board of Directors

Elias de Matos Brito
President

Cynthia Inés Graf Caride
Board Member

Edílio Ramos Veloso
Board Member

Fernando Barreto Martins da Poça
Board Member

Juan Ignacio Soma
Board Member

Oscar Montero Martinez
Board Member

Pedro Henrique Gomes Teixeira
Board Member

Rita Rebelo Horta de Assis Fonseca
Board Member

Ronald Seckelmann
Board Member

Audit Committee

Paulo Frank Coelho da Rocha
President

Douglas Mota
Board Member

João Arthur Bastos Gasparino da Silva
Board Member

André Leal Faoro
Board Member

Sérgio Carvalho Campos
Board Member

Executive Board

Marcelo Rodolfo Chara
Chief Executive Officer

Américo Ferreira Neto
Industrial Vice President Director

Diego Eduardo Garcia
Vice President Director of Finance and Investor Relations

Miguel Angel Homes Camejo
Commercial Vice President Director

Adriane Vieira Oliveira
Accountant
CRC MG 070.852/0