

(Free Translation: For reference only – Original in Portuguese)

**USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS**

Publicly Traded Company  
CNPJ/MF 60.894.730/0001-05  
NIRE 313.000.1360-0

**MATERIAL FACT**

**Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS** ("Company"), in compliance with the provisions of article 157, paragraph 4th, of Law 6.404/76, based on Resolution CVM #44, and in addition to the Material Facts dated as of May 20<sup>th</sup>, 2021 and July 29<sup>th</sup>, 2022 hereby informs its shareholders and the public in general that yesterday its Board of Directors approved the following investments to be performed by the Company:

(i) emergency and definitive repairs in the Coke Plant #2 of Ipatinga Plant, in the amount of R\$ 1,1 billion, to be disbursed as follows:

	2022	2023	2024 to 2026	<b>Total</b>
Investments (R\$ million)	57	97	951	<b>1.105</b>

(ii) supplementation of R\$ 633 million for the relining of the Blast Furnace #3 of the Ipatinga Plant, justified mainly by the inflationary effects on all costs involved in the project originally approved in 2019. The updated amount of the relining is now R\$ 2,72 billion, distributed as explained in the table below:

	until 2021	2022	2023	2024 and 2025	<b>Total</b>
Investments (R\$ million)	619	650	1.200	252	<b>2.721</b>

Notwithstanding the foregoing, the Company maintains its investment expectations for 2022 at R\$ 2.05 billion, as disclosed in the Material Fact dated as of February 11<sup>th</sup>, 2022. Additionally, the Company informs that the estimated investment for 2023 is around R\$ 2.4 billion.

Belo Horizonte, August 26<sup>th</sup>, 2022.

**Thiago da Fonseca Rodrigues**

Finance and Investors Relations Vice-President Officer