

(Free Translation: For reference only – Original in Portuguese)

USINAS SIDERÚRGICAS DE MINAS GERAIS S.A. – USIMINAS

Publicly Traded Company
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0

MATERIAL FACT

Usinas Siderúrgicas de Minas Gerais S.A. – USIMINAS (“Usiminas” or “Company”)

in compliance with the provisions of article 157, paragraph 4th, of Law 6.404/76, and with CVM Instruction No 358/2002, and in addition to the Notices to the Market dated as of 05/27/19, 11/28/19 and 11/26/20, hereby informs its shareholders and the public in general that, in view of the continuity of the COVID-19 pandemic and its effects, and also due to the stable operational performance of the Blast Furnace #3 of the Ipatinga Mill (“BF3”), the Company’s Board of Directors approved today the postponement for 10 months of the equipment’s revamping. Thus, the BF3 will continue to operate normally until mid-2023 when the revamping will be initiated.

In addition, the Company hereby informs that the amount set for the renovation of the BF3 was revised due to significant exchange devaluation accumulated since the last project update, besides significant increase in the cost of materials and services necessary for its execution. Therefore, the updated renovation amount is now R\$ 2,09 billion, to be disbursed until 2023. Finally, the Company clarifies that the present update on the BF3 renovation does not modify the investments’ projection for 2021, which remains unchanged as disclosed on the Material Fact dated as of 02/12/21.

Belo Horizonte, May 20th, 2021

Alberto Ono

Finance and Investors Relations Vice-President Officer