



USINAS SIDERÚRGICAS DE MINAS GERAIS S/A - USIMINAS
CNPJ/MF 60.894.730/0001-05
NIRE 313.000.1360-0
Publicly Traded Company

Minutes of the Meeting of the Audit Committee of Usinas Siderúrgicas de Minas Gerais S/A - USIMINAS, held through videoconference, on February 09th, 2021, at 10:00AM.

Attendance – Yuichi Akiyama – Committee’s Coordinator. Other members: Atsushi Fujioka, Thiago da Fonseca Rodrigues, Gino Ritagliati and Rita Rebelo Horta de Assis Fonseca.

Were also present Ruy Roberto Hirschheimer, Chairman of the Board of Directors; Hiroaki Miyanishi, as the Coordinator’s assistant; Julio Mendez Arroyo, Adriane Vieira Albuquerque, Lucas Marinho Sizenando Silva and Leonardo Karam Rosa, as representatives of Usiminas’ Finance Vice-Presidency; Guilherme Campos Silva e Raphael Mozart, as representatives of the Independent Auditors (PwC); Bruno Lage de Araujo Paulino, Lilian Drummond Diniz and Guilherme Retto Veiga, as representatives of Usiminas’ Legal Department; Luis Felipe de Oliveira Correia, Stella Maris Praeiro Coelho, Flavia Garcia Marzagao and Wanessa Carvalho Klauhs Schmidt, as representatives of Usiminas’ Internal Audit Department; Leonardo Frizeiro, Maira Hosken Vieira De Carvalho Munayer and Marcella de Miranda Falcão, as representatives of the Integrity Department; and Bruno Lage de Araújo Paulino, as Secretary.

Agenda:

I – Impairment test; Feasibility Study for the Recovery of Deferred Tax Asset, including its assumptions which also support the impairment test; Management Report; Financial Statements of the fiscal year ended December 31st, 2020; allocation of the Company’s 2020 results and dividend distribution proposal - The Committee reviewed the Feasibility Study for the Recovery of Deferred Tax Asset, including its assumptions which also support the impairment test; the Management Report; the Financial Statements of the fiscal year ended December 31st, 2020; and the proposal of the allocation of the 2020 results, including the dividends distribution, and recommended their approval by the Board of Directors, in accordance with the material available at the Committee Portal.

Adjournment: There being no further business the Meeting was adjourned and these minutes drawn-up in Book CM-01, duly signed by the present members and by the Secretary. Belo Horizonte, February 09th, 2021.

Yuichi Akiyama
Coordinator

Samuel Tadayuki Kaji

Thiago da Fonseca Rodrigues

Gino Ritagliati

Rita Rebelo Horta de Assis Fonseca

Bruno Lage de Araújo Paulino
Secretary