

**Parent Company and Consolidated  
Quarterly Information (ITR)**

**GOL Linhas Aéreas Inteligentes S.A.**  
**June 30, 2024**  
**with Review Report on the Quarterly Information**

## Gol Linhas Aéreas Inteligentes S.A.

Parent Company and Consolidated Quarterly Information (ITR)  
June 30, 2024

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A free translation from Portuguese into English of independent auditor's review report on quarterly information prepared in Brazilian currency in accordance with accounting practices adopted in Brazil and the International Financial Reporting Standards (IFRS)

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## **Independent auditor's review report on quarterly information**

To the  
Management and Shareholders of  
**Gol Linhas Aéreas Inteligentes S.A.**

### **Introduction**

We have reviewed the accompanying individual and consolidated interim financial information, contained in the Quarterly Information Form (ITR) of Gol Linhas Aéreas Inteligentes S.A. (the Company) for the quarter ended June 30 2024, comprising the statement of financial position as of June 30, 2024 and the related statements of profit or loss and of comprehensive income (loss) for the three and six-month periods then ended, and of changes in equity and of cash flows for the six-month period then ended, as well as the corresponding explanatory notes, including the material accounting policies and other elucidative information.

### **Responsibilities of management on the interim financial information**

Management is responsible for preparation of the individual and consolidated interim financial information in accordance with Accounting Pronouncement NBC TG 21 – Interim Financial Reporting, and IAS 34 – Interim Financial Reporting, issued by the International Accounting Standards Board (IASB), as well as for the fair presentation of this information in conformity with the rules issued by the Brazilian Securities and Exchange Commission (CVM) applicable to the preparation of the Quarterly Information Form (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

### **Scope of review**

We conducted our review in accordance with Brazilian and international standards on review engagements (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion on the individual and consolidated interim financial information**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above are not prepared, in all material respects, in accordance with NBC TG 21 and IAS 34 applicable to the preparation of Quarterly Information Form (ITR), and presented consistently with the rules issued by the Brazilian Securities and Exchange Commission (CVM).

## **Material uncertainty related to the Company`s ability to continue as a going concern**

We draw attention to the explanatory note 1.2 to the individual and consolidated interim financial information, which states the current liabilities of the Company exceeded current assets, individual and consolidated, by R\$7,416 million and R\$15,351 million, respectively. Additionally, on January 25, 2024, the Company commenced voluntary petitions for reorganization under the United States Bankruptcy Court for the Southern District of New York, based on the rules of the United States Bankruptcy Code (“Chapter 11”). As disclosed in the explanatory note 1.2, these events or conditions, together with other matters described in the explanatory note 1.2, indicate the existence of significant uncertainty that can raise substantial doubts about the Company`s ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

## **Other matters**

### *Statements of value added*

The abovementioned quarterly information include the individual and consolidated statement of value added (SVA) for the six-month period ended June 30, 2024, prepared under Company`s Management responsibility and presented as supplementary information by IAS 34. These statements have been subject to review procedures performed together with the review of the quarterly information with the objective to conclude whether they are reconciled to the interim financial information and the accounting records, as applicable, and if its format and content are in accordance with the criteria set forth by NBC TG 09 – Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that they were not prepared, in all material respects, consistently with the overall individual and consolidated interim financial information.

São Paulo, August 14, 2024.

ERNST & YOUNG  
Auditores Independentes S/S Ltda.  
CRC SP-034519/O

Original report in Portuguese signed by  
Bruno Mattar Galvão  
Accountant CRC SP-267770/O



## Balance Sheets

June 30, 2024 and December 31, 2023  
(In thousands of Brazilian Reais)

Assets	Note	Parent Company		Consolidated	
		June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Current</b>					
Cash and cash equivalents	6	1,884,553	214,347	2,206,914	323,928
Financial investments	7	1,756	3,826	197,799	315,901
Trade receivables	8	-	-	2,934,829	825,196
Inventories	9	-	-	428,520	397,216
Deposits	10	-	-	533,127	264,524
Advances to suppliers and third parties	11	25,567	14,503	602,197	431,136
Taxes to recover	12	200	1,222	113,004	165,157
Rights from derivative transactions	36.2	-	80	10	810
Other credits and amounts	16	209,650	102,473	440,125	304,385
<b>Total current</b>		<b>2,121,726</b>	<b>336,451</b>	<b>7,456,525</b>	<b>3,028,253</b>
<b>Non-current</b>					
Financial investments	7	-	-	188,661	142,636
Deposits	10	40,816	41,305	2,708,902	2,291,413
Advances to suppliers and third parties	11	-	-	99,202	101,515
Taxes to recover	12	-	-	14,416	14,077
Deferred taxes	13	-	-	7	155
Other credits and amounts	16	40	428	15,211	22,645
Credits with related companies	30.1	12,160,865	7,581,253	-	-
Property, plant & equipment	14	497,249	473,237	9,314,723	9,187,700
Intangible assets	15	-	-	1,993,536	1,937,800
<b>Total non-current</b>		<b>12,698,970</b>	<b>8,096,223</b>	<b>14,334,658</b>	<b>13,697,941</b>
<b>Total</b>		<b>14,820,696</b>	<b>8,432,674</b>	<b>21,791,183</b>	<b>16,726,194</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Balance Sheets

June 30, 2024 and December 31, 2023  
(In thousands of Brazilian Reais)

Liabilities	Note	Parent Company		Consolidated	
		June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Current</b>					
Loans and financing	17	9,132,817	758,410	9,884,609	1,261,554
Leases to pay	18	-	-	1,932,227	1,739,642
Suppliers	19	81,809	85,004	2,338,189	2,000,079
Suppliers - forfaiting	20	-	-	19,279	39,877
Labor obligations	21	8	15	657,453	647,729
Taxes payable	22	638	279	187,246	205,261
Landing fees		-	-	1,042,533	1,018,915
Advance ticket sales	23	-	-	2,956,027	3,130,772
Mileage program	24	-	-	1,959,867	1,765,664
Advances from customers		-	-	61,677	148,712
Provisions	25	-	-	1,287,590	737,636
Obligations with derivatives operations	36.2	-	-	10,174	8,929
Other liabilities		322,634	291,737	470,612	296,823
<b>Total Current</b>		<b>9,537,906</b>	<b>1,135,445</b>	<b>22,807,483</b>	<b>13,001,593</b>
<b>Non-Current</b>					
Loans and financing	17	8,586,296	8,800,461	9,165,411	9,322,035
Leases to pay	18	-	-	8,238,138	7,701,733
Suppliers	19	-	-	114,859	93,162
Labor obligations	21	-	-	418,369	495,968
Taxes payable	22	-	-	293,484	338,551
Landing fees		-	-	557,042	605,527
Mileage program	24	-	-	223,510	239,209
Provisions	25	-	-	2,733,891	2,680,191
Obligations with derivatives operations	36.2	60,414	5,010,509	60,414	5,010,509
Deferred taxes	13	-	-	235,362	198,517
Obligations to related parties	30.1	159,611	136,763	-	-
Provision for investment losses	26	19,593,785	16,376,094	-	-
Other liabilities		102,105	140,516	162,641	206,313
<b>Total Non-Current</b>		<b>28,502,211</b>	<b>30,464,343</b>	<b>22,203,121</b>	<b>26,891,715</b>
<b>Shareholders' equity</b>					
Share capital	27.1	4,045,049	4,040,661	4,045,049	4,040,661
Shares to issue		-	1,470	-	1,470
Treasury shares	27.2	(72)	(1,709)	(72)	(1,709)
Capital reserve		397,243	399,838	397,243	399,838
Equity valuation adjustments		(550,183)	(616,734)	(550,183)	(616,734)
Accumulated losses		(27,111,458)	(26,990,640)	(27,111,458)	(26,990,640)
<b>Negative shareholders' equity (deficit)</b>		<b>(23,219,421)</b>	<b>(23,167,114)</b>	<b>(23,219,421)</b>	<b>(23,167,114)</b>
<b>Total</b>		<b>14,820,696</b>	<b>8,432,674</b>	<b>21,791,183</b>	<b>16,726,194</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Income Statement

Three-month and six-month periods ending on June 30, 2024 and 2023  
(In thousands of Brazilian reais - R\$, except basic and diluted earnings (loss) per share)

	Note	Parent Company			
		Three-month period ended on		Six-month period ended on	
		June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Operating revenues (expenses)</b>					
Selling expenses	32	-	(261)	-	(261)
Administrative expenses	32	(22,907)	(34,341)	(49,754)	(53,227)
Restructuring expenses	33	(226,120)	-	(238,222)	-
Other revenues and expenses, Net	33	17,064	280	131,916	1,610
<b>Total operating expenses</b>		<b>(231,963)</b>	<b>(34,322)</b>	<b>(156,060)</b>	<b>(51,878)</b>
Equity pick up method	26	(2,813,458)	718,059	(3,289,305)	1,210,027
<b>Operating profit (loss) before Financial Income (expenses) and income taxes</b>		<b>(3,045,421)</b>	<b>683,737</b>	<b>(3,445,365)</b>	<b>1,158,149</b>
<b>Financial income (expenses)</b>					
Financial revenues	34	132,102	20,438	182,495	306,171
Financial expenses	34	(723,518)	(402,112)	(1,285,346)	(675,713)
Derivative financial instruments	34	166,057	8,828	5,041,103	20,100
<b>Financial revenues (expenses), Net</b>		<b>(425,359)</b>	<b>(372,846)</b>	<b>3,938,252</b>	<b>(349,442)</b>
<b>Results before monetary and exchange rate variation</b>		<b>(3,470,780)</b>	<b>310,891</b>	<b>492,887</b>	<b>808,707</b>
Monetary and foreign exchange rate variations, net	34	(437,516)	245,855	(613,705)	368,331
<b>Income (loss) before income tax and social contribution</b>		<b>(3,908,296)</b>	<b>556,746</b>	<b>(120,818)</b>	<b>1,177,038</b>
<b>Income tax and social contribution</b>					
Deferred		-	(457)	-	(1,224)
<b>Total Income tax and social contribution</b>	13	<b>-</b>	<b>(457)</b>	<b>-</b>	<b>(1,224)</b>
<b>Net income (loss) for the period</b>		<b>(3,908,296)</b>	<b>556,289</b>	<b>(120,818)</b>	<b>1,175,814</b>
<b>Basic earnings (loss)</b>					
Per common share		(0.266)	0.038	(0.008)	0.080
Per preferred share		(9.309)	1.331	(0.288)	2.813
<b>Diluted earnings (loss)</b>					
Per common share		(0.266)	0.038	(0.008)	0.080
Per preferred share		(9.309)	1.328	(0.288)	2.807

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Income Statement

Three-month and six-month periods ending on June 30, 2024 and 2023  
(In thousands of Brazilian reais - R\$, except basic and diluted earnings (loss) per share)

	Note	Consolidated			
		Three-month period ended on		Six-month period ended on	
		June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Net revenue</b>					
Passenger transportation		3,478,012	3,720,289	7,798,674	8,256,901
Cargo and others		458,998	425,637	852,244	809,219
<b>Total net revenue</b>	31	<b>3,937,010</b>	<b>4,145,926</b>	<b>8,650,918</b>	<b>9,066,120</b>
Cost of services	32	(2,874,426)	(3,000,941)	(5,968,756)	(6,514,853)
<b>Gross profit</b>		<b>1,062,584</b>	<b>1,144,985</b>	<b>2,682,162</b>	<b>2,551,267</b>
<b>Operating revenues (expenses)</b>					
Selling expenses	32	(261,954)	(267,411)	(570,080)	(575,210)
Administrative expenses	32	(581,209)	(535,039)	(1,135,410)	(932,781)
Restructuring expenses	33	(284,212)	-	(371,999)	-
Other revenues and expenses, net	33	53,457	194,669	192,674	290,423
<b>Total operating expenses</b>		<b>(1,073,918)</b>	<b>(607,781)</b>	<b>(1,884,815)</b>	<b>(1,217,568)</b>
<b>Income (Loss) before financial income (expenses) and income taxes</b>		<b>(11,334)</b>	<b>537,204</b>	<b>797,347</b>	<b>1,333,699</b>
<b>Financial income (expenses)</b>					
Financial revenues	34	102,730	1,896	156,504	281,613
Financial expenses	34	(1,454,646)	(964,760)	(2,632,175)	(1,919,012)
Derivative financial instruments	34	158,873	(2,865)	5,031,221	(4,456)
<b>Financial revenues (expenses), net</b>		<b>(1,193,043)</b>	<b>(965,729)</b>	<b>2,555,550</b>	<b>(1,641,855)</b>
<b>Loss before monetary and exchange rate variation</b>		<b>(1,204,377)</b>	<b>(428,525)</b>	<b>3,352,897</b>	<b>(308,156)</b>
Monetary and foreign exchange rate variations, net	34	(2,668,294)	963,124	(3,435,793)	1,479,938
<b>Income (loss) before income tax and social contribution</b>		<b>(3,872,671)</b>	<b>534,599</b>	<b>(82,896)</b>	<b>1,171,782</b>
<b>Income tax and social contribution</b>					
Current		(566)	(7,527)	(824)	(15,707)
Deferred		(35,059)	29,217	(37,098)	19,739
<b>Total income tax and social contribution</b>	13	<b>(35,625)</b>	<b>21,690</b>	<b>(37,922)</b>	<b>4,032</b>
<b>Net income (loss) for the period</b>		<b>(3,908,296)</b>	<b>556,289</b>	<b>(120,818)</b>	<b>1,175,814</b>
<b>Basic earnings (loss)</b>					
Per common share	28	(0.266)	0.038	(0.008)	0.080
Per preferred share		(9.309)	1.331	(0.288)	2.813
<b>Diluted earnings (loss)</b>					
Per common share	28	(0.266)	0.038	(0.008)	0.080
Per preferred share		(9.309)	1.328	(0.288)	2.807

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).





## Comprehensive Income Statements

Three-month and six-month periods ended on June 30, 2024 and 2023

(In thousands of Brazilian Reals - R\$)

	Parent Company and Consolidated			
	Three-month period ended on		Six-month period ended on	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Net income (loss) for the period</b>	<b>(3,908,296)</b>	<b>556,289</b>	<b>(120,818)</b>	<b>1,175,814</b>
<b>Other comprehensive income that will be Reversed to income (expenses)</b>				
Cash flow hedge	33,776	82,468	66,756	165,281
Cumulative adjustment of conversion into Subsidiaries, net of income tax and social contribution	1,154	3,075	(205)	(4,064)
	<b>34,930</b>	<b>85,543</b>	<b>66,551</b>	<b>161,217</b>
<b>Total comprehensive income (expenses) for the period</b>	<b>(3,873,366)</b>	<b>641,832</b>	<b>(54,267)</b>	<b>1,337,031</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Statements of Changes in Shareholders' Equity

Periods ended on June 30, 2024 and 2023

(In thousands of Brazilian Reais - R\$)

	Share Capital	Shares to Issue	Treasury Shares	Capital Reserves			Equity Valuation Adjustments				Accumulated Losses	Total
				Premium when Granting Shares	Special Premium Reserve of the Subsidiary	Share-Based Compensation	Unrealized Income (Expenses) on Hedge	Post-Employment Benefit	Other Comprehensive Income	Effects from Changes in the Equity Interest		
<b>Balances on December 31, 2022</b>	<b>4,040,397</b>	<b>-</b>	<b>(38,910)</b>	<b>955,744</b>	<b>83,229</b>	<b>139,595</b>	<b>(613,353)</b>	<b>(2,659)</b>	<b>(4,309)</b>	<b>(150,168)</b>	<b>(25,768,381)</b>	<b>(21,358,815)</b>
Other Comprehensive Income (Expenses), Net	-	-	-	-	-	-	165,281	-	(4,064)	-	-	161,217
Net Income for the Period	-	-	-	-	-	-	-	-	-	-	1,175,814	1,175,814
<b>Total Comprehensive Income (Expenses) for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>165,281</b>	<b>-</b>	<b>(4,064)</b>	<b>-</b>	<b>1,175,814</b>	<b>1,337,031</b>
Stock Option	-	-	-	-	-	7,496	-	-	-	-	-	7,496
Fair Value Result in Transaction with Controlling Shareholder	-	-	-	(401,014)	-	-	-	-	-	-	-	(401,014)
Transfer of Treasury Shares	-	-	19,908	(16,228)	-	(3,680)	-	-	-	-	-	-
<b>Balances on June 30, 2023</b>	<b>4,040,397</b>	<b>-</b>	<b>(19,002)</b>	<b>538,502</b>	<b>83,229</b>	<b>143,411</b>	<b>(448,072)</b>	<b>(2,659)</b>	<b>(8,373)</b>	<b>(150,168)</b>	<b>(24,592,567)</b>	<b>(20,415,302)</b>
<b>Balances on December 31, 2023</b>	<b>4,040,661</b>	<b>1,470</b>	<b>(1,709)</b>	<b>82,356</b>	<b>178,065</b>	<b>139,417</b>	<b>(360,777)</b>	<b>(37,162)</b>	<b>(68,627)</b>	<b>(150,168)</b>	<b>(26,990,640)</b>	<b>(23,167,114)</b>
Other Comprehensive Income (Expenses), Net	-	-	-	-	-	-	66,756	-	(205)	-	-	66,551
Loss for the Period	-	-	-	-	-	-	-	-	-	-	(120,818)	(120,818)
<b>Total Comprehensive Income (Expenses) for the Period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>66,756</b>	<b>-</b>	<b>(205)</b>	<b>-</b>	<b>(120,818)</b>	<b>(54,267)</b>
Capital increase due to stock options exercised	4,388	(1,470)	-	-	-	-	-	-	-	-	-	2,918
Stock Option	-	-	-	-	-	5,063	-	-	-	-	-	5,063
Fair Value Result in Transaction with Controlling Shareholder (Note 17.1.3)	-	-	-	(6,021)	-	-	-	-	-	-	-	(6,021)
Transfer of Treasury Shares	-	-	1,637	-	-	(1,637)	-	-	-	-	-	-
<b>Balances on June 30, 2024</b>	<b>4,045,049</b>	<b>-</b>	<b>(72)</b>	<b>76,335</b>	<b>178,065</b>	<b>142,843</b>	<b>(294,021)</b>	<b>(37,162)</b>	<b>(68,832)</b>	<b>(150,168)</b>	<b>(27,111,458)</b>	<b>(23,219,421)</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Cash Flow Statements

Periods ended on June 30, 2024 and 2023

(In thousands of Brazilian Reais - R\$)

	Parent Company		Consolidated	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Income (Loss) for the Period	(120,818)	1,175,814	(120,818)	1,175,814
<b>Adjustments to Reconcile the Net Loss to Cash Generated from Operating Activities</b>				
Depreciation - Aircraft Right of Use	-	-	459,030	448,948
Depreciation and Amortization - Others	-	-	390,350	357,869
Provision (Reversal) for Estimated Credit Losses on Doubtful Receivables	-	-	1,606	(2,481)
Provisions for Inventory Obsolescence	-	-	766	350
Provision for Reduction of Deposits	-	-	4,918	-
Reversal of Provision for Losses on Advance to Suppliers	-	-	185	-
Adjustment to Present Value of provision for Aircraft Return	-	-	134,385	96,982
Deferred Taxes	-	1,224	37,098	(19,739)
Equity Pickup	3,289,305	(1,210,027)	-	-
Result of Transactions with Property, Plant and Equipment and Intangible Assets	-	-	52,950	20,887
Sale-Leaseback Gains	(127,351)	-	(119,384)	(72,327)
Leases Contractual Amendment	-	-	(48,968)	(68,085)
Creation of Provisions	-	-	474,679	486,981
Foreign exchange variations, monetary variations, and net income	562,443	(373,483)	3,206,556	(1,566,562)
Financial results on debts	-	-	108,252	-
Interest on Loans and Leases and Amortization of Costs	1,160,397	650,007	2,044,172	1,390,571
Discount on Bond Repurchase	-	(183,082)	-	(183,082)
Results of Derivatives Recognized in Income	(5,041,103)	(20,100)	(5,031,221)	92,094
Share-Based Compensation	-	-	5,063	7,496
Other Provisions	-	-	(7,934)	(12,363)
<b>Adjusted Net Income (Expenses)</b>	<b>(277,127)</b>	<b>40,353</b>	<b>1,591,685</b>	<b>2,153,353</b>
<b>Changes in Operating Assets and Liabilities:</b>				
Financial Investments	117,974	371	237,637	(113,368)
Trade Receivables	-	-	(2,111,509)	45,259
Inventories	-	-	(51,280)	46,481
Deposits	489	(1,165)	(326,423)	50,840
Advance to Suppliers and Third Parties	(11,064)	3,690	(113,521)	(56,308)
Taxes to Recover	1,022	(653)	51,814	87,321
Variable Leases	-	-	11,944	4,713
Suppliers	(11,183)	(87,734)	229,941	7,334
Suppliers - Forfeiting	-	-	(20,598)	(9,986)
Salaries, Wages and Benefits	(7)	(86)	(67,875)	155,540
Taxes Payable	359	173	(63,082)	(56,608)
Landing Fees	-	-	(24,867)	161,193
Advance Ticket Sales	-	-	(174,745)	(266,345)
Mileage program	-	-	178,504	(93,081)
Advances from Customers	-	-	(87,035)	60,902
Provisions	-	-	(393,895)	(619,311)
Liabilities with Derivative Transactions	-	-	58,839	(1,462)
Other Credits (Liabilities)	5,801	(9,818)	88,196	(48,517)
Interest Paid	(207,172)	(358,377)	(265,546)	(520,690)
<b>Net Cash (Used in) from Operating Activities</b>	<b>(380,908)</b>	<b>(413,246)</b>	<b>(1,251,816)</b>	<b>987,260</b>



## Cash Flow Statements

Periods ended on June 30, 2024 and 2023

(In thousands of Brazilian Reais - R\$)

	Parent Company		Consolidated	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Loans Receivable from Related Parties	(3,143,243)	(336,745)	-	-
Acquisition of Property, Plant & Equipment	(30,955)	-	(688,540)	(339,980)
Sale-Leaseback Transactions Received	-	-	-	232
Acquisition of Intangible Assets	-	-	(67,793)	(70,881)
<b>Net Cash Flows (Used in) from Investment Activities</b>	<b>(3,174,198)</b>	<b>(336,745)</b>	<b>(756,333)</b>	<b>(410,629)</b>
Funding of Borrowings	5,031,960	959,495	5,031,960	959,495
Loan Payments	(76,148)	(53,472)	(210,311)	(249,385)
Lease Payments - Aircraft	-	-	(1,176,672)	(1,141,763)
Lease Payments - Others	-	-	(23,827)	(22,097)
Loans to Related Parties	-	5,389	-	-
Capital Increase	2,918	-	2,918	-
<b>Net Cash Flows (Used in) from Financing Activities</b>	<b>4,958,730</b>	<b>911,412</b>	<b>3,624,068</b>	<b>(453,750)</b>
Exchange Rate Change of the Cash of Subsidiaries Abroad	266,582	(6,849)	267,067	(38,798)
<b>Increase in Cash and Cash Equivalents</b>	<b>1,670,206</b>	<b>154,572</b>	<b>1,882,986</b>	<b>84,083</b>
Cash and Cash Equivalents at the Beginning of the Fiscal Year	214,347	179	323,928	169,035
Cash and Cash Equivalents at the End of the Period	1,884,553	154,751	2,206,914	253,118

Transactions that do not affect cash are presented in explanatory note No. 37 of these quarterly information.

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



## Statement of Value Added

Periods ended on June 30, 2024 and 2023  
(In thousands of Brazilian Reais - R\$)

	Parent Company		Consolidated	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Revenues</b>				
Passenger, Cargo, and Other Transportation	-	-	8,749,826	9,137,318
Other Operating Revenues	132,366	1,800	257,702	419,283
Allowance for Expected Loss on Trade Receivables	-	-	(1,606)	2,481
	<b>132,366</b>	<b>1,800</b>	<b>9,005,922</b>	<b>9,559,082</b>
<b>Inputs Acquired from Third Parties (includes ICMS and IPI)</b>				
Fuel and Lubricant Suppliers	-	-	(2,572,405)	(3,129,429)
Materials, Energy, Third-Party Services, and Others	(281,253)	(51,226)	(2,838,238)	(2,520,287)
Aircraft Insurance	-	-	(17,090)	(23,247)
Sales and Marketing	-	(261)	(403,248)	(422,909)
<b>Gross Added Value</b>	<b>(148,887)</b>	<b>(49,687)</b>	<b>3,174,941</b>	<b>3,463,210</b>
Depreciation - Aircraft Right of Use	-	-	(459,030)	(448,948)
Depreciation and Amortization - Others	-	-	(390,350)	(357,869)
<b>Net Added Value Produced by the Company</b>	<b>(148,887)</b>	<b>(49,687)</b>	<b>2,325,561</b>	<b>2,656,393</b>
<b>Added Value Received on Transfers</b>				
Equity Income	(3,289,305)	1,210,027	-	-
Derivative Financial Instruments	5,041,103	20,100	5,031,221	(4,456)
Financial Revenue	185,205	323,571	157,346	303,615
<b>Total Value Added (Distributed) to Distribute</b>	<b>1,788,116</b>	<b>1,504,011</b>	<b>7,514,128</b>	<b>2,955,552</b>
<b>Distribution of Value Added:</b>				
Direct Compensation	6,259	1,906	992,295	808,924
Benefits	-	-	124,589	107,846
FGTS	-	-	67,263	67,366
<b>Personnel</b>	<b>6,259</b>	<b>1,906</b>	<b>1,184,147</b>	<b>984,136</b>
Federal	3,540	2,441	268,753	257,087
State	-	-	25,942	18,821
Municipal	-	-	2,145	1,207
<b>Taxes, Fees, and Contributions</b>	<b>3,540</b>	<b>2,441</b>	<b>296,840</b>	<b>277,115</b>
Interest and Exchange Rate Change - Aircraft Leases	-	-	1,956,960	(150,185)
Interest and Exchange Rate Change - Others	1,899,126	323,843	4,073,912	516,200
Rents	-	-	108,915	77,676
Others	9	7	14,172	74,796
<b>Third-Party Capital Compensation</b>	<b>1,899,135</b>	<b>323,850</b>	<b>6,153,959</b>	<b>518,487</b>
Net Income (Loss) for the Period	(120,818)	1,175,814	(120,818)	1,175,814
Shareholders' Equity Compensation	(120,818)	1,175,814	(120,818)	1,175,814
<b>Total Value Added Distributed (to Distribute)</b>	<b>1,788,116</b>	<b>1,504,011</b>	<b>7,514,128</b>	<b>2,955,552</b>

The notes form are an integral part of the Parent Company and Consolidated Quarterly Information (ITR).



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 1. Operating Context

Gol Linhas Aéreas Inteligentes S.A. (“Company” or “GOL”) is a company incorporated on March 12, 2004, under Brazilian laws. The Company’s bylaws states that the corporate purpose is exercising the equity control of GOL Linhas Aéreas S.A. (“GLA”), which provides scheduled and non-regular passenger and cargo air transportation services, aircraft and component maintenance services, loyalty program development, among others.

The Company’s shares are registered and traded on B3 S.A. - Brasil, Bolsa, Balcão (“B3”) under the ticker GOLL4 and are registered on the New York Stock Exchange (“NYSE”) under the ticker GOL.

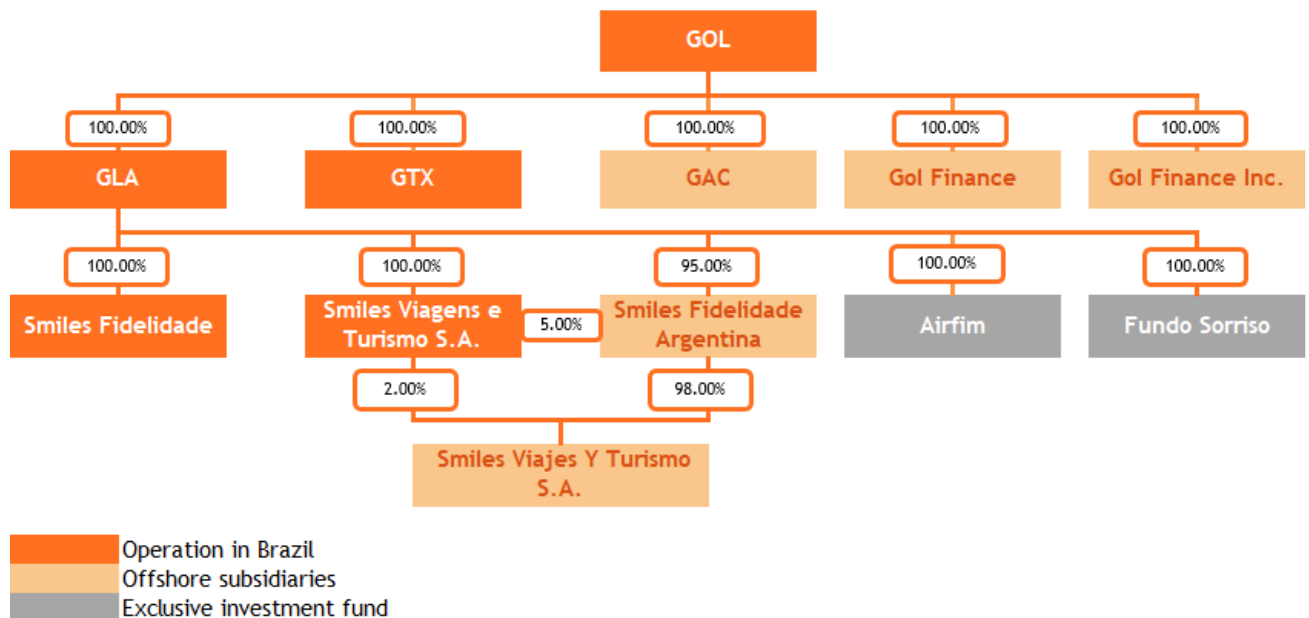
As a result of the voluntary reorganization petition under Chapter 11 Bankruptcy Code before the United States Bankruptcy Court filed on January 25, 2024, the NYSE suspended and delisted trading of the Company’s American Depositary Shares (“ADSs”). See explanatory notes 1.2.

The Company adopts the Level 2 Differentiated Corporate Governance Practices of B3 and is part of the Special Corporate Governance (“IGC”) and Special Tag Along (“ITAG”) indexes, created to distinguish companies committed to differentiated corporate governance practices.

The Company’s official headquarters are located at Praça Comandante Linneu Gomes, s/n, portaria 3, prédio 24, Jardim Aeroporto, São Paulo, Brazil.

### 1.1. Corporate Structure

The corporate structure of the Company and its subsidiaries, on June 30, 2024, is shown below:





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The Company's equity interest in the capital stock of its subsidiaries, on June 30, 2024, is presented below:

Entity	Incorporation Date	Location	Principal Activity	Type of Control	% of Interest	
					Jun 30, 24	Jun 30, 23
GAC	March 23, 2006	Cayman Islands	Aircraft acquisition	Direct	100.00	100.00
Gol Finance Inc.	March 16, 2006	Cayman Islands	Fundraising	Direct	100.00	100.00
Gol Finance	June 21, 2013	Luxembourg	Fundraising	Direct	100.00	100.00
GLA	April 9, 2007	Brazil	Flight transportation	Direct	100.00	100.00
GTX	February 8, 2021	Brazil	Equity investments	Direct	100.00	100.00
Smiles Fidelidade	February 6, 2023	Brazil	Loyalty program	Indirect	100.00	100.00
Smiles Viagens	August 10, 2017	Brazil	Tourism agency	Indirect	100.00	100.00
Smiles Fidelidade Argentina (a)	November 7, 2018	Argentina	Loyalty program	Indirect	100.00	100.00
Smiles Viajes Argentina (a)	November 20, 2018	Argentina	Tourism agency	Indirect	100.00	100.00
AirFim	November 7, 2003	Brazil	Investment fund	Indirect	100.00	100.00
Fundo Sorriso	July 14, 2014	Brazil	Investment fund	Indirect	100.00	100.00

(a) Companies with functional currency in Argentine pesos (ARS).

The subsidiaries GAC Inc., GOL Finance, and GOL Finance Inc. are entities created for the specific purpose of continuing financial operations and related to the Company's fleet. They do not have their own governing body and decision-making autonomy. Therefore, their assets and liabilities are consolidated in the Parent Company.

GTX S.A., direct subsidiary by the Company, is pre-operational and its corporate purpose is to manage its own assets and have an interest in the capital of other companies.

Smiles Fidelidade, established in February 2023, holds intellectual property rights and assets related to technological infrastructure and aims to develop and manage customer loyalty programs, whether its own or for third parties; market redemption rights within the customer loyalty program; and provide general tourism services, among others.

Smiles Viagens e Turismo S.A. ("Smiles Viagens") has as main purpose intermediating travel organization services by booking or selling airline tickets, accommodation, tours, among others. The subsidiaries Smiles Fidelidade Argentina and Smiles Viajes Y Turismo S.A., both headquartered in Buenos Aires, Argentina, have the purpose to promote Smiles Program's operations and the sale of airline tickets in this country.

The investment funds AirFim and Fundo Sorriso, controlled by GLA have the characteristic of an exclusive fund and act as an extension to carry out operations with derivatives and financial investments, so that the Company consolidates the assets and liabilities of this fund.

### 1.2. Capital Structure and Net Current Capital

On June 30, 2024, the Company's negative individual and consolidated net working capital reached R\$7,416,180 and R\$15,350,958, respectively (R\$798,994 and R\$9,973,340 negative on December 31, 2023). On June 30, 2024, the current liabilities for transport services to be performed and the mileage program total R\$4,915,894 (R\$4,896,436 on December 31, 2023), which are expected to be substantially settled by the Company.

On June 30, 2024, the Company still presents a negative equity position of R\$23,219,421 (negative R\$23,167,114 on December 31, 2023).



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The Company's operations are sensitive to the macroeconomic scenario and Brazilian Real's volatility, as most of its debt (loans and financings, and leases) is denominated in U.S. dollars ("US\$"), and a significant portion of its costs is also linked to US dollars, while the capacity to adjust ticket prices charged to its customers in order to offset the U.S. dollar appreciation is dependent on capacity (offer) and ticket prices practiced by the competitors

### 1.2.1. Chapter 11 Filing

Despite an operational model focused on efficiency and productivity, the Company has been facing liquidity issues, primarily driven by the challenges brought about by the COVID-19 pandemic, in line with the impacts on the global aviation industry, which experienced unprecedented disruptions in their businesses. Consequently, the volatility in operational cash flow caused by the substantial decline in demand for air travel, resulting in impediments and dramatic reductions in revenue and cash generation, created significant liquidity and resource constraints during the pandemic. To manage this scenario, the Company reached agreements to defer certain leases, taxes, and other regulatory obligations, as well as financial obligations related to the extension and renewal of the maturities of financed debt. The result was the continuity of the Company's business operations despite these pandemic-related challenges, but with a substantial increase in deferred and unpaid liabilities.

The Company executed certain transactions and undertook a series of other efforts to address these financial events, many of which provided temporary relief and necessary liquidity at key moments. Several market-driven factors continue to exacerbate the Company's liquidity challenges, including volatile fuel prices and the Brazilian Real's exchange rate against the dollar (affecting dollar-denominated costs relative to Real-denominated revenues), rising interest rates, among others. Persistent supply chain disruptions and constrained capacity in the maintenance, repair, and operations industry have hindered the timely acquisition of necessary maintenance, leading to an accumulation of required short-term maintenance and related costs.

Delays in the 2023 and 2024 scheduled delivery of new aircraft have prevented the Company from placing new planes into service to offset those undergoing maintenance as described above.

As a result, the Company has reduced the number of operationally-ready aircraft in the fleet and caused the Company to be unable to increase or even maintain its operating capacity. These operational limitations, in turn, have reduced revenue and cash generation, exacerbating the liquidity constraints and operational challenges.

On January 25, 2024, GOL and its subsidiaries (collectively "debtors") filed voluntary reorganization petitions under Chapter 11 of the United States Bankruptcy Code ("Bankruptcy Code") before the United States Bankruptcy Court for the Southern District of New York ("Bankruptcy Court"). Chapter 11 is a court-supervised reorganization process that companies use to raise capital, restructure their finances, and strengthen their long-term business operations while continuing to operate normally.

The reorganization under Chapter 11 rules aims to allow the Company to reorganize and improve liquidity, terminate unprofitable contracts, and modify its agreements to enable sustainable profitability. As part of the process, the Company continues to operate its business in the ordinary course.





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

After the commencement of Chapter 11, the debtors obtained relief from the Bankruptcy Court to operate their businesses in the ordinary course and to pay or otherwise honor, at the debtors' discretion, certain pre-petition obligations. These obligations include, among others, certain wages, benefits, and employee-related obligations, taxes, insurance, and payments to certain suppliers.

On January 26, 2024, the New York Stock Exchange ("NYSE") suspended trading of the Company's American Depositary Shares ("ADSs") and requested the Securities and Exchange Commission to delist the ADSs, a standard procedure following the filing under Chapter 11, pursuant to Section 802.01D of the NYSE (NYSE Listed Company Manual).

GOL initiated legal proceedings in the United States with a commitment of US\$950 million in Debtor in Possession ("DIP") financing by members of the Ad Hoc Group of Bondholders of Abra and other Bondholders of Abra, which were approved by the U.S. Court on January 29, 2024.

On January 29 and 30, 2024, the Company received the first installment of the DIP totaling US\$350 million. On February 28, 2024, the Bankruptcy Court granted the second installment of US\$150 million, as well as an additional US\$50 million, definitively approving the debtors' request for access to up to US\$1 billion in debtor-in-possession ("DIP") financing from certain secured bondholders and/or their designees, to be used for, among other purposes, designated working capital expenses, general corporate needs, and restructuring-related costs related to restructuring. On April 10 and 11, 2024, the Company received the final installment of US\$450 million related to the DIP financing. The DIP financing is subject to certain objectives and contractual agreements.

The financing, along with cash generated from ongoing operations, has provided substantial liquidity to support operations, which continue normally, during the financial restructuring process. With the support of the Court-supervised process and the additional liquidity from the DIP financing, GOL's passenger flights, GOLLOG cargo flights, the Smiles loyalty program, and other Company operations continue to operate normally.

Immediately upon the commencement of Chapter 11, a global automatic stay of adverse collection and enforcement actions by creditors took effect under Section 362 of Title 11 of the Bankruptcy Code to prevent, among other effects, the Debtors' creditors from exercising remedies with respect to the Debtors' pre-petition obligations.

### **Plan of Reorganization**

For the Company to successfully complete the Chapter 11 restructuring process, it is crucial to obtain Bankruptcy Court approval for a reorganization plan. A reorganization plan determines the rights and satisfaction of claims of various creditors and stakeholders and is subject to the outcome of ongoing negotiations and decisions by the Bankruptcy Court until the date the reorganization plan is confirmed, which may impact the Company's individual and consolidated financial statements.

The Company presently expects that any proposed plan of reorganization will provide, among other things, mechanisms for settlement of claims against the Debtors' estates, settlement of the Company's existing equity and debt holders, and certain corporate governance and administrative matters pertaining to the reorganized Company.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

Any proposed plan of reorganization will be subject to revision prior to submission to the Bankruptcy Court based upon discussions with the Company's creditors and other interested parties, and thereafter in response to interested parties' objections and the requirements of the Bankruptcy Code and Bankruptcy Court. There is no guarantee that the reorganization plan will be approved.

In April 2024, certain terms and conditions of the preliminary agreement with aircraft lessors were submitted for Bankruptcy Court approval. The respective lease agreements are being renegotiated under the terms of the global Chapter 11 restructuring, and certain contractual terms have been modified. In June 2024, the Company began signing some contractual amendments with aircraft lessors, which involved changes in lease payment flows, supplemental leases (maintenance reserves, maintenance deposits, security deposits, among others), engine swaps, engine rejection, and negotiation of unsecured liabilities of aircraft and engines, as detailed in explanatory notes 17 and 18.

### Going Concern

These Parent Company and Consolidated Financial Statements have been prepared on a going concern basis, which includes the continuity of operations, realization of assets and compliance with liabilities and commitments in the ordinary course of business.

As a result of Chapter 11, the Company's operations and its ability to develop and execute its business plan, its financial condition, liquidity, and continuity are subject to a high degree of risk and uncertainty associated with Chapter 11. The outcome of Chapter 11 depends on factors beyond the Company's control, including actions by the Bankruptcy Court. These individual and consolidated quarterly financial statements do not include any adjustments that may result from the outcome of this uncertainty.

### **1.3. Impacts and Actions Taken by Management in Response to the Climate Event in the State of Rio Grande do Sul**

The quarter was challenging due to the closure of Salgado Filho International Airport caused by the climate crisis in the state of Rio Grande do Sul, which resulted in the cancellation of scheduled flights departing from/arriving in Porto Alegre. To mitigate the impacts on flight availability and meet the demand in the Porto Alegre region, the Company included frequencies to the Canoas military base in its flight network, in addition to increasing the frequency of flights to the cities of Caxias do Sul and Pelotas. The Company continues to monitor the situation and work closely with airport and aviation authorities to resume operations as soon as safely possible.

Given the mentioned facts, the Company is committed to monitoring and identifying any need for revision of its main assumptions and accounting estimates. In this regard, as of June 30, 2024, the Company has not identified any accounting adjustments to be made to its financial statements.

### **1.4. Cargo and Logistics Services Agreement**

In April 2022, the Company signed a 10-year cargo service agreement with Mercado Livre. This agreement provides for a dedicated cargo fleet with 6 (six) Boeing 737-800 BCFs, allowing including another 6 cargo aircraft by 2025. On June 30, 2024, the Company operates 6 freighter aircraft on this date.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 1.5. Agreement between the Controlling Shareholder and Main Investors of Avianca

In May 2022, the Company announced that its controlling shareholder, MOBI Fundo de Investimento em Ações Investimento no Exterior ("MOBI FIA"), entered into the Master Contribution Agreement with the main shareholders of Investment Vehicle 1 Limited ("Avianca Holding").

Under the terms of the Master Contribution Agreement, MOBI FIA was required to contribute its shares in GOL, and the main investors of Avianca Holding were required to contribute their shares in Avianca Holding to Abra Group Limited ("Abra"), a privately held company, incorporated under the laws of England and Wales. Additionally, the parties agreed to enter into a Shareholders' Agreement to govern their rights and obligations as shareholders of Abra.

GOL and Avianca will continue to operate independently and maintain their respective brands and cultures.

### 1.6. MAP Transportes Aéreos

In June 2021, GOL entered into an agreement to acquire MAP Transportes Aéreos Ltda., a Brazilian domestic airline with routes to regional destinations from Congonhas Airport in São Paulo. The completion of the transaction is subject to other precedent conditions, which have not yet been fulfilled and, therefore, there are no impacts on the individual and consolidated quarterly information as of June 30, 2024.

## 2. Management Statement, Basis of Preparation and Presentation of the Individual and Consolidated Quarterly Information - ITR

The Company's Parent Company Quarterly Information were prepared in accordance with accounting practices adopted in Brazil and the International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB"). The accounting practices adopted in Brazil include those in the Brazilian Corporation Law and in the technical pronouncements, guidelines and interpretations issued by the Accounting Pronouncements Committee ("CPC"), approved by the Federal Accounting Council ("CFC") and the Brazilian Securities and Exchange Commission ("CVM").

The Company's Parent Company and Consolidated Quarterly Information (ITR) was prepared using the Brazilian real ("R\$") as the functional and presentation currency. Figures are expressed in thousands of Brazilian reais, except when stated otherwise. The items disclosed in foreign currencies are duly identified when applicable.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The Parent Company and Consolidated Quarterly Information (ITR) preparation requires the Management to make judgments, use estimates, and adopt assumptions affecting the amounts presented of revenues, expenses, assets, and liabilities. However, the uncertainty inherent in these judgments, assumptions and estimates could give rise to results that require a significant adjustment to the book value of certain assets and liabilities in future reporting periods.

Management, in preparing this individual and consolidated quarterly information, used disclosure criteria considering regulatory aspects and the relevance of the transactions for understanding the changes observed in the Company's financial, economic, and equity position and its performance since the end of the last fiscal year ended December 31, 2023, as well as the update of relevant information included in the annual financial statements approved on March 27, 2024.

Management confirms that all relevant information specific to the individual and consolidated quarterly information, and only that information, is being disclosed, and that it corresponds to the information used by management in conducting its business activities.

The Parent Company and Consolidated Quarterly Information (ITR) has been prepared based on historical cost, except for the following material items recognized in the statements of financial position:

- cash equivalents and financial investments measured at fair value;
- derivative financial instruments measured at fair value; and
- investments accounted for using the equity method.

The Company's Parent Company and Consolidated Quarterly Information (ITR) for the period ended June 30, 2024, has been prepared considering that the Company will continue as a going concern, as per Note 1.2.

### 3. Approval of the Parent Company and Consolidated Quarterly Information

The approval and authorization for the issuance of this individual and consolidated quarterly information - ITR occurred at the Board of Directors meeting held on August 14, 2024.

### 4. Summary of Significant Accounting Practices

The Parent Company and Consolidated Quarterly Information (ITR) presented herein was prepared based on policies, accounting practices and estimate calculation methods adopted and presented in detail in the annual financial statements for the year ended December 31, 2023, released on March 27, 2024.

#### 4.1. New Accounting Standards and Pronouncements Adopted in the Current Year

The following amendments to accounting standards became effective for periods beginning after January 1st, 2024:

- Amendments to IAS 7: Statement of Cash Flows and IFRS 7: Financial Instruments;
- Amendments to IFRS 16: Lease Liability in a Sale and Leaseback Transaction;
- Amendments to IAS 1: Classification of Liabilities as Current or Non-Current;
- Approval of CPC 09 (R1): Statement of Value Added.

These changes did not impact the Company's quarterly information. Additionally, in the period ended June 30, 2024, no new standards or pronouncements were published which are expected to impact the Company's quarterly information. Finally, the Company did not opt for the early



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

adoption of standards or pronouncements.

## 4.2. Foreign Currency Transactions

Foreign currency transactions are recorded at the exchange rate change prevailing on the transactions' date. Monetary assets and liabilities designated in foreign currency are calculated based on the exchange rate change on the balance sheet date. Any difference resulting from the translation of currencies is recorded under the item "Monetary and Foreign Exchange Rate Variation, Net" in the income statement for the period.

The main exchange rates in reais in effect on the base date of this Parent Company and Consolidated Quarterly Information (ITR) are as follows:

	Final Rate		Average Rate	
	June 30, 2024	December 31, 2023	June 30, 2024	June 30, 2023
U.S. Dollar	5.5589	4.8413	5.0839	4.9959
Argentinian Peso	0.0061	0.0060	0.0059	0.0192

## 5. Seasonality

Under normal economic and social conditions, the Company expects revenues and operating income (expense) from its flights to be at their highest levels in the summer and winter vacation periods, in January and July, respectively, and during the last weeks of December and in the year-end holiday period. Given the high proportion of fixed costs, this seasonality tends to drive changes in operating income (expense) across the fiscal-year quarters.

## 6. Cash and Cash Equivalents

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Cash and Bank Deposits	214,089	213,759	327,575	287,879
Cash Equivalents	1,670,464	588	1,879,339	36,049
<b>Total</b>	<b>1,884,553</b>	<b>214,347</b>	<b>2,206,914</b>	<b>323,928</b>

The breakdown of cash equivalents is as follows:

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Domestic Currency</b>				
Automatic applications	252	588	21,000	36,049
Repurchase Agreements <sup>(a)</sup>	-	-	188,127	-
<b>Total Domestic Currency</b>	<b>252</b>	<b>588</b>	<b>209,127</b>	<b>36,049</b>
<b>Foreign Currency</b>				
Government Bonds <sup>(a)</sup>	1,670,212	-	1,670,212	-
<b>Total Foreign Currency</b>	<b>1,670,212</b>	<b>-</b>	<b>1,670,212</b>	<b>-</b>
<b>Total</b>	<b>1,670,464</b>	<b>588</b>	<b>1,879,339</b>	<b>36,049</b>

- (a) An amount of R\$188,127 and R\$1,670,212 related to the DIP obtained under Chapter 11, as per explanatory note 1.2, to be used, among other purposes, for designated working capital expenses, general corporate needs, restructuring-related costs, and to meet short-term cash commitments. As of June 30, 2024, the funds from the DIP were invested in an account with an automatic yield of 96% of the CDI and 5.09% per year, respectively, without maturity and without a grace period.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 7. Financial Investments

	Weighted Average Profitability (p.a.)	Parent Company		Consolidated	
		June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Domestic Currency</b>					
Automatic applications	10.0% do CDI		-	120,070	57,687
Government Bonds	100.7% do CDI		-	1,958	1,871
Private Bonds	98.0% do CDI	34	40	220,888	211,420
Investment Funds	73.4% do CDI	1,722	3,786	7,017	10,027
<b>Total Domestic Currency <sup>(a)</sup></b>		<b>1,756</b>	<b>3,826</b>	<b>349,933</b>	<b>281,005</b>
<b>Foreign Currency</b>					
Investment Funds	4.07%	-	-	36,527	177,532
<b>Total Foreign Currency</b>		<b>-</b>	<b>-</b>	<b>36,527</b>	<b>177,532</b>
<b>Total</b>		<b>1,756</b>	<b>3,826</b>	<b>386,460</b>	<b>458,537</b>
<b>Current</b>		<b>1,756</b>	<b>3,826</b>	<b>197,799</b>	<b>315,901</b>
<b>Non-current</b>		<b>-</b>	<b>-</b>	<b>188,661</b>	<b>142,636</b>

(a) Of the total amount recorded in the parent company and in the consolidated, on June 30, 2024, R\$1,399 and R\$348,528 (R\$3,726 and R\$279,196 on December 31, 2023), respectively, refer to financial investments used as guarantees linked to deposits for lease operations, derivative financial instruments, lawsuits and loans and financing.

## 8. Trade Receivables

	Consolidated	
	June 30, 2024	December 31, 2023
<b>Domestic Currency</b>		
Credit Card Administrators	2,013,095	287,984
Travel Agencies	534,449	308,268
Cargo Agencies	220,043	94,860
Partner Airlines	11,315	10,116
Others	35,702	13,153
<b>Total Domestic Currency</b>	<b>2,814,604</b>	<b>714,381</b>
<b>Foreign Currency</b>		
Credit Card Administrators	67,629	52,371
Travel Agencies	17,361	20,762
Cargo Agencies	517	953
Partner Airlines	11,900	32,259
Others	43,586	23,632
<b>Total Foreign Currency</b>	<b>140,993</b>	<b>129,977</b>
<b>Total Receivables</b>	<b>2,955,597</b>	<b>844,358</b>
Estimated Losses from Doubtful Accounts	(20,768)	(19,162)
<b>Total</b>	<b>2,934,829</b>	<b>825,196</b>

The aging list of trade receivables, net of allowance for estimated losses from doubtful accounts, is as follows:



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Consolidated	
	June 30, 2024	December 31, 2023
<b>To be Due</b>		
Until 30 days	1,365,003	518,053
From 31 to 60 days	711,304	82,224
From 61 to 90 days	304,577	55,286
From 91 to 180 days	365,693	62,220
From 181 to 360 days	119,407	5,703
Over 360 days	34	1,597
<b>Total to be Due</b>	<b>2,866,018</b>	<b>725,083</b>
<b>Overdue</b>		
Until 30 days	23,192	39,228
From 31 to 60 days	747	14,660
From 61 to 90 days	5,243	6,808
From 91 to 180 days	10,442	24,911
From 181 to 360 days	24,880	13,327
Over 360 days	4,307	1,179
<b>Total Overdue</b>	<b>68,811</b>	<b>100,113</b>
<b>Total</b>	<b>2,934,829</b>	<b>825,196</b>

The changes in the expected loss on trade receivables are as follows:

	Consolidated
<b>Balance at December 31<sup>st</sup>, 2023</b>	<b>(19,162)</b>
(Additions) reversals	(1,606)
<b>Balance at June 30, 2024</b>	<b>(20,768)</b>

	Consolidated
<b>Balance at December 31<sup>st</sup>, 2022</b>	<b>(22,548)</b>
(Additions) reversals	2,481
<b>Balance at June 30, 2023</b>	<b>(20,067)</b>

## 9. Inventories

	Consolidated	
	June 30, 2024	December 31, 2023
Consumables materials	35,813	36,893
Parts and Maintenance Materials	349,288	320,398
Advances to Suppliers	43,419	39,925
<b>Total</b>	<b>428,520</b>	<b>397,216</b>

The changes in the provision for obsolescence are as follows:

	Consolidated
<b>Balance at December 31<sup>st</sup>, 2023</b>	<b>(9,268)</b>
Additions	(766)
Write-Offs	734
<b>Balance at June 30, 2024</b>	<b>(9,300)</b>

	Consolidated
<b>Balance at December 31<sup>st</sup>, 2022</b>	<b>(9,611)</b>
Additions	(350)
Write-Offs	530
<b>Balance at June 30, 2023</b>	<b>(9,431)</b>





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 10. Deposits

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Judicial Deposits	40,816	41,305	528,038	510,317
Deposit in Guarantee for Lease Agreements(*)	-	-	1,412,418	937,432
Maintenance Deposits	-	-	1,196,171	1,044,967
Others	-	-	105,402	63,221
<b>Total</b>	<b>40,816</b>	<b>41,305</b>	<b>3,242,029</b>	<b>2,555,937</b>

<b>Current</b>	-	-	<b>533,127</b>	<b>264,524</b>
<b>Non-current</b>	<b>40,816</b>	<b>41,305</b>	<b>2,708,902</b>	<b>2,291,413</b>

(\*) Of the total amount as of June 30, 2024, R\$107,916 relates to the impacts of renegotiations with lessors on security and maintenance deposits. See Note 18.

#### 10.1. Maintenance deposits

The Company makes deposits in US dollars for aircraft and engine overhauling, which will be used in future events as established in certain lease agreements. The Company has the right to choose to carry out the maintenance internally or through its suppliers.

Maintenance deposits do not exempt the Company, as a lessee, from contractual obligations related to the maintenance or the risk associated with operating activities. The Company has the right to choose to perform maintenance internally or through its suppliers. These deposits can be replaced by bank guarantees or standby letters of credit (SBLC) according to the conditions established in the aircraft lease agreement. The letters of credit can be executed by the lessors if aircraft and engine maintenance does not occur according to the maintenance schedule. During the six-month period ended on June 30, 2024, lessors BOC Aviation Limited and WNG Capital LLC executed their guarantees totaling US\$13.3 million.

The Company has two categories of maintenance deposits:

- **Maintenance Guarantee:** Refers to one-time deposits that are refunded at the end of the lease and can also be used in maintenance events, depending on negotiations with lessors. The balance of these deposits on June 30, 2024, was R\$217,523 (R\$164,314 on December 31, 2023).
- **Maintenance Reserve:** Refers to amounts paid monthly based on the use of components and can be used in maintenance events as set by an agreement. On June 30, 2024, the balance of these reserves was R\$978,648 (R\$880,653 on December 31, 2023).

#### 10.2. Judicial Deposits

Judicial deposits and blocks represent guarantees for tax, civil, and labor lawsuits, maintained in court until the resolution of the related disputes. Part of the judicial deposits pertains to civil and labor lawsuits resulting from succession claims in cases filed against Varig S.A. or labor lawsuits filed by employees who do not belong to GLA or any related party. Considering that the Company is not a legitimate party to be included as a defendant in these lawsuits, whenever blocks occur, the Company demands its exclusion and the respective release of the retained funds.





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 10.3. Deposits in guarantee for lease agreements

As required by lease agreements, the Company makes security deposits (in U.S. dollars) to the leasing companies, which can be redeemable upon substitution by other bank guarantees or fully redeemable at the expiration of the contracts.

## 11. Advances to Suppliers and Third-Parties

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Advance to Domestic Suppliers	-	-	382,297	292,563
Advances to Foreign Suppliers	11,572	5,753	267,417	193,451
Advance for Materials and Repairs	13,995	8,750	51,685	46,637
<b>Total</b>	<b>25,567</b>	<b>14,503</b>	<b>701,399</b>	<b>532,651</b>
<b>Current</b>	<b>25,567</b>	<b>14,503</b>	<b>602,197</b>	<b>431,136</b>
<b>Non-current</b>	<b>-</b>	<b>-</b>	<b>99,202</b>	<b>101,515</b>

## 12. Taxes to Recover

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
IRPJ and CSLL recoverable	200	1,222	46,095	51,699
PIS and COFINS to Recover	-	-	36,429	92,281
Taxes withheld by public entities	-	-	23,828	24,633
Value Added Tax (VAT), Abroad	-	-	6,651	4,648
Advances of Other Taxes	-	-	4,311	1,305
Others	-	-	10,106	4,668
<b>Total</b>	<b>200</b>	<b>1,222</b>	<b>127,420</b>	<b>179,234</b>
<b>Current</b>	<b>200</b>	<b>1,222</b>	<b>113,004</b>	<b>165,157</b>
<b>Non-current</b>	<b>-</b>	<b>-</b>	<b>14,416</b>	<b>14,077</b>

## 13. Deferred Taxes

### 13.1. Deferred Taxes (Liabilities)

The positions of deferred assets and liabilities are presented below and comply with the enforceable offset legal rights that consider taxes levied by the same tax authority under the same tax entity.

	Parent Company				
	December 31, 2022	Result(*)	December 31, 2023	Result	June 30, 2024
<b>Deferred tax asset</b>					
Tax losses	54,919	(54,919)	-	-	-
Negative base of social contribution	19,770	(19,770)	-	-	-
Temporary differences:					
Provision for Losses on other credits	2,174	(2,021)	153	13	166
Provision for Legal Proceedings and Tax obligations	44	(44)	-	-	-
Others	-	(153)	(153)	(13)	(166)
<b>Total of Deferred Tax Assets</b>	<b>76,907</b>	<b>(76,907)</b>	<b>-</b>	<b>-</b>	<b>-</b>

(\*) Considering the projections for the realization of deferred taxes related to tax losses and negative bases, during the year ended December 31, 2023, the Company wrote off deferred income tax and social contribution.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Consolidated						
	December 31, 2022	Result	Shareholders' Equity (*)	December 31, 2023	Result	Shareholders' Equity (*)	June 30, 2024
<b>Deferred Assets (Liabilities)</b>							
Tax Losses	54,919	(54,919)	-	-	-	-	-
Negative Basis of Social Contribution	19,770	(19,770)	-	-	-	-	-
Temporary Differences:							
Provision for Losses on other credits	2,174	(2,021)	-	153	13	-	166
Provision for Legal Proceedings and Tax Liabilities	45	(45)	-	-	-	-	-
Others	343	(3,243)	2,902	2	(266)	105	(159)
<b>Total Deferred Tax Assets</b>	<b>77,251</b>	<b>(79,998)</b>	<b>2,902</b>	<b>155</b>	<b>(253)</b>	<b>105</b>	<b>7</b>
<b>Deferred Assets (Liabilities)</b>							
Temporary Differences:							
Flight Rights	(353,226)	-	-	(353,226)	-	-	(353,226)
Depreciation of Engines and Parts for Aircraft Maintenance	(227,878)	(118,837)	-	(346,715)	(12,445)	-	(359,160)
Breakage Provision	(300,029)	(96,009)	-	(396,038)	(74,047)	-	(470,085)
Goodwill Amortization for Tax Purposes	(190,211)	(46,915)	-	(237,126)	(23,457)	-	(260,583)
Derivative Transactions	22,185	13,238	-	35,423	2,025	-	37,448
Estimated Losses on Doubtful Accounts - Trade Receivables and Other Receivables	200,790	(133,097)	-	67,693	4,940	-	72,633
Provision for Aircraft and Engine Return	306,149	90,453	-	396,602	131,925	-	528,527
Provision for Legal Proceedings and Tax Liabilities	274,883	16,710	-	291,593	(1,997)	-	289,596
Aircraft Leases and Others	187,255	86,716	-	273,971	(55,529)	-	218,442
Others	43,728	25,578	-	69,306	(8,260)	-	61,046
<b>Total Deferred Tax Assets Liabilities</b>	<b>(36,354)</b>	<b>(162,163)</b>	<b>-</b>	<b>(198,517)</b>	<b>(36,845)</b>	<b>-</b>	<b>(235,362)</b>
<b>Total Effect of Deferred Taxes in the Income (Expenses)</b>		<b>(242,161)</b>			<b>(37,098)</b>		

(\*) Exchange rate change recognized in other comprehensive income.

The direct subsidiary GLA has tax losses and negative bases of social contribution in the determination of taxable profit, to be offset against 30% of future annual tax profits, with no prescription period, not recorded in the balance sheet, in the following amounts:

	GLAI		GLA	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Income Tax Losses and Negative Basis of Social Contribution	240,335	216,727	16,957,684	15,041,786
Potential Tax Credit	81,714	73,687	5,765,613	5,114,207



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The reconciliation between tax expense and multiplying the accounting profit by the nominal tax rate for the periods ended June 30, 2024, and 2023 is shown below:

	Parent Company			
	Three-month period ended on		Six-month period ended on	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Income (Loss) before Income Tax and Social Contribution	(3,908,296)	556,746	(120,818)	1,177,038
Combined Nominal Tax Rate	34%	34%	34%	34%
<b>Income Tax and Social Contribution by the Combined Tax Rate</b>	<b>1,328,821</b>	<b>(189,294)</b>	<b>41,078</b>	<b>(400,193)</b>
<b>Adjustments to Calculate the Actual Tax Rate:</b>				
Equity Pickup	(956,576)	244,139	(1,118,364)	411,409
Tax Rate Difference of the Income (Expenses) of Subsidiaries	(271,251)	(133,493)	(409,144)	(127,312)
Derivatives results (*)	56,434	-	1,713,975	-
Nondeductible Expenses, Net	(5,616)	(1,738)	(10,456)	(4,180)
Exchange Rate Change on Foreign Investments	(150,937)	84,461	(209,982)	126,591
Benefit Not Constituted on Tax Losses and Negative Basis	(875)	(4,532)	(7,107)	(7,539)
<b>Total Income Tax and Social Contribution</b>	<b>-</b>	<b>(457)</b>	<b>-</b>	<b>(1,224)</b>
<b>Income Tax and Social Contribution</b>				
Deferred	-	(457)	-	(1,224)
<b>Total Income Tax and Social Contribution</b>	<b>-</b>	<b>(457)</b>	<b>-</b>	<b>(1,224)</b>

(\*) Result of embedded derivative linked to the Exchangeable Senior Secured Notes 2024 and 2028.

	Consolidated			
	Three-month period ended on		Six-month period ended on	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Income (Loss) before Income Tax and Social Contribution	(3,872,671)	534,599	(82,896)	1,171,782
Combined Nominal Tax Rate	34%	34%	34%	34%
<b>Income Tax and Social Contribution by the Combined Tax Rate</b>	<b>1,316,708</b>	<b>(181,764)</b>	<b>28,185</b>	<b>(398,406)</b>
<b>Adjustments to Calculate the Actual Tax Rate:</b>				
Equity Pickup	1	-	-	-
Tax Rate Difference of the Income (Expenses) of Subsidiaries	(283,421)	(99,131)	(333,834)	9,052
Derivatives results (*)	56,434	-	1,713,975	-
Nondeductible Expenses, Net	(35,975)	(39,652)	(58,093)	(61,374)
Exchange Rate Change on Foreign Investments	(100,896)	27,688	(141,530)	38,013
Tax Benefit	-	31,217	-	73,290
Benefit Not Constituted on Tax Losses, Negative Basis and Temporary Differences	(988,476)	283,332	(1,246,625)	343,457
<b>Total Income Tax and Social Contribution</b>	<b>(35,625)</b>	<b>21,690</b>	<b>(37,922)</b>	<b>4,032</b>
<b>Income Tax and Social Contribution</b>				
Current	(566)	(7,527)	(824)	(15,707)
Deferred	(35,059)	29,217	(37,098)	19,739
<b>Total Income Tax and Social Contribution</b>	<b>(35,625)</b>	<b>21,690</b>	<b>(37,922)</b>	<b>4,032</b>

(\*) (\*) Result of embedded derivative linked to the Exchangeable Senior Secured Notes 2024 and 2028.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 14. Property, Plant & Equipment

### 14.1. Parent Company

On June 30, 2024, the balance of Property, Plant & Equipment was R\$497,249 in GAC (R\$473,237 on December 31, 2023), mainly from advances for aircraft acquisition.

### 14.2. Consolidated

	December 31, 2023					June 30, 2024					
	Weighted Average Rate (p.a.)	Historical Cost	Year-to-date Depreciation	Net Opening Balance	Additions	Contractual Amendment (4)	Depreciation	Write-Offs and Transfers	Net Closing Balance	Historical Cost	Year-to-date Depreciation
<b>Flight Equipment</b>											
Aircraft - RoU <sup>(1)</sup> with Purchase Option	9.78%	1,380,225	(188,131)	1,192,094	-	-	(50,528)	(1,444)	1,140,122	1,378,780	(238,658)
Aircraft - RoU <sup>(1)</sup> with no Purchase Option	19.65%	8,142,660	(3,227,998)	4,914,662	187,305	(93,177)	(367,846)	(14,696)	4,626,248	8,155,704	(3,529,456)
Spare Parts and Engines - Own <sup>(3)</sup>	6.80%	2,139,023	(883,468)	1,255,555	118,224	-	(77,957)	(19,347)	1,276,475	2,222,993	(946,518)
Spare Parts and Engines - RoU <sup>(1)</sup>	43.95%	275,981	(141,381)	134,600	50,104	9,157	(40,656)	(28,649)	124,556	248,586	(124,030)
Aircraft and Engine Overhauling <sup>(5)</sup>	50.23%	3,292,621	(2,363,408)	929,213	475,486	-	(240,110)	(3,942)	1,160,647	3,647,210	(2,486,563)
Tools	10.00%	68,809	(40,288)	28,521	4,743	-	(2,537)	(10)	30,717	73,437	(42,720)
		<b>15,299,319</b>	<b>(6,844,674)</b>	<b>8,454,645</b>	<b>835,862</b>	<b>(84,020)</b>	<b>(779,634)</b>	<b>(68,088)</b>	<b>8,358,765</b>	<b>15,726,710</b>	<b>(7,367,945)</b>
<b>Non-Aeronautical Property, Plant &amp; Equipment</b>											
Vehicles	20.00%	12,722	(10,377)	2,345	2	-	(402)	-	1,945	12,725	(10,780)
Machinery and Equipment	10.00%	63,537	(52,136)	11,401	763	-	(1,014)	(14)	11,136	63,846	(52,710)
Furniture and Fixtures	10.00%	34,013	(23,768)	10,245	1,354	-	(1,125)	(2)	10,472	35,309	(24,837)
Computers, Peripherals and Equipment	19.86%	43,613	(34,081)	9,532	3,535	-	(542)	(9)	12,516	44,699	(32,183)
Computers, Peripherals and Equipment - RoU <sup>(1)</sup>	40.87%	39,939	(32,047)	7,892	-	-	(2,945)	-	4,947	39,939	(34,992)
Third-Party Property Improvements	23.23%	185,929	(181,237)	4,692	93	-	(1,668)	-	3,117	186,022	(182,905)
Third-Party Properties - RoU <sup>(1)</sup>	12.01%	264,699	(66,599)	198,100	-	2,514	(13,591)	-	187,023	267,213	(80,190)
Construction in Progress	-	15,049	-	15,049	2,075	-	-	-	17,124	17,124	-
		<b>659,501</b>	<b>(400,245)</b>	<b>259,256</b>	<b>7,822</b>	<b>2,514</b>	<b>(21,287)</b>	<b>(25)</b>	<b>248,280</b>	<b>666,877</b>	<b>(418,597)</b>
Impairment Losses <sup>(2)</sup>	-	(46,375)	-	(46,375)	7,086	-	-	-	(39,289)	(39,289)	-
<b>Total Property, Plant &amp; Equipment in Use</b>		<b>15,912,445</b>	<b>(7,244,919)</b>	<b>8,667,526</b>	<b>850,770</b>	<b>(81,506)</b>	<b>(800,921)</b>	<b>(68,113)</b>	<b>8,567,756</b>	<b>16,354,298</b>	<b>(7,786,542)</b>
Advance to Suppliers	-	520,174	-	520,174	346,891	-	-	(120,098)	746,967	746,967	-
<b>Total</b>		<b>16,432,619</b>	<b>(7,244,919)</b>	<b>9,187,700</b>	<b>1,197,661</b>	<b>(81,506)</b>	<b>(800,921)</b>	<b>(188,211)</b>	<b>9,314,723</b>	<b>17,101,265</b>	<b>(7,786,542)</b>

(1) Right of Use ("RoU").

(2) Refers to provisions for impairment losses for rotables items (spare parts), classified under "Parts and spare engines", recorded by the Company in order to present its assets according to the actual capacity for the generation of expected future benefits.

(3) On June 30, 2024, the balance of spare parts is granted as a guarantee to the Senior Secured Notes 2026, 2028 and DIP as per Note No. 17.

(4) Impacts related to contractual renegotiations with lessors as mentioned in Note No. 18.

(5) As of June 30, 2024, an amount of R\$320,899 refers to additions resulting from engine replacements in renegotiations that occurred during the period. Note No. 18.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	December 31, 2022							June 30, 2023			
	Weighted Average Rate (p.a.)	Historical Cost	Year-to-date Depreciation	Net Opening Balance	Additions	Contractual Amendment	Depreciation	Write-Offs and Transfers	Net Closing Balance	Historical Cost	Year-to-date Depreciation
<b>Flight Equipment</b>											
Aircraft - RoU with Purchase Option	10.68%	1,406,085	(69,869)	1,336,216	14,939	-	(60,157)	(39,573)	1,251,425	1,380,225	(128,800)
Aircraft - RoU with no Purchase Option	17.28%	8,148,917	(2,827,551)	5,321,366	59,355	(49,423)	(375,863)	(3,489)	4,951,946	8,025,901	(3,073,955)
Spare Parts and Engines - Own	7.16%	2,188,299	(1,061,674)	1,126,625	139,934	-	(73,196)	(38,335)	1,155,028	2,168,637	(1,013,609)
Spare Parts and Engines - RoU	42.09%	146,188	(91,077)	55,111	35,571	-	(12,928)	-	77,754	178,598	(100,844)
Aircraft and Engine Overhauling	46.37%	3,447,804	(2,453,250)	994,554	238,786	-	(221,047)	(18,141)	994,152	3,442,835	(2,448,683)
Tools	10.00%	63,183	(36,326)	26,857	1,631	-	(2,195)	(114)	26,179	64,403	(38,224)
		<b>15,400,476</b>	<b>(6,539,747)</b>	<b>8,860,729</b>	<b>490,216</b>	<b>(49,423)</b>	<b>(745,386)</b>	<b>(99,652)</b>	<b>8,456,484</b>	<b>15,260,599</b>	<b>(6,804,115)</b>
<b>Non-Aeronautical Property, Plant &amp; Equipment</b>											
Vehicles	20.00%	11,996	(10,349)	1,647	843	-	(358)	3	2,135	12,393	(10,258)
Machinery and Equipment	10.00%	62,926	(51,514)	11,412	393	-	(940)	(1)	10,864	62,796	(51,932)
Furniture and Fixtures	10.00%	33,870	(23,549)	10,321	544	-	(1,021)	(28)	9,816	34,324	(24,508)
Computers, Peripherals and Equipment	19.72%	52,220	(42,317)	9,903	1,461	-	(2,345)	(10)	9,009	52,185	(43,176)
Computers, Peripherals and Equipment - Ro	50.00%	33,518	(25,579)	7,939	-	-	(2,821)	-	5,118	33,518	(28,400)
Third-Party Property Improvements	20.61%	185,621	(176,432)	9,189	-	-	(3,009)	(64)	6,116	185,504	(179,388)
Third-Party Properties - RoU	8.03%	254,130	(43,603)	210,527	423	640	(8,507)	-	203,083	255,193	(52,110)
Construction in Progress	-	14,456	-	14,456	462	-	-	-	14,918	14,918	-
		<b>648,737</b>	<b>(373,343)</b>	<b>275,394</b>	<b>4,126</b>	<b>640</b>	<b>(19,001)</b>	<b>(100)</b>	<b>261,059</b>	<b>650,831</b>	<b>(389,772)</b>
Impairment Losses	-	(20,488)	-	(20,488)	3,858	-	-	-	(16,630)	(16,630)	-
<b>Total Property, Plant &amp; Equipment in Use</b>		<b>16,028,725</b>	<b>(6,913,090)</b>	<b>9,115,635</b>	<b>498,200</b>	<b>(48,783)</b>	<b>(764,387)</b>	<b>(99,752)</b>	<b>8,700,913</b>	<b>15,894,800</b>	<b>(7,193,887)</b>
Advance to Suppliers	-	473,061	-	473,061	(36,777)	-	-	-	436,284	436,284	-
<b>Total</b>		<b>16,501,786</b>	<b>(6,913,090)</b>	<b>9,588,696</b>	<b>461,423</b>	<b>(48,783)</b>	<b>(764,387)</b>	<b>(99,752)</b>	<b>9,137,197</b>	<b>16,331,084</b>	<b>(7,193,887)</b>



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 15. Intangible

The breakdown of and changes in intangible assets are as follows:

	Weighted average rate (p.a.)	December 31, 2023						June 30, 2024		
		Historical cost	Accumulated amortization	Net opening balance	Additions	Write-off	Amortization	Net ending balance	Historical cost	Accumulated amortization
Goodwill	-	542,302	-	542,302	-	-	-	542,302	542,302	-
Slots	-	1,038,900	-	1,038,900	-	-	-	1,038,900	1,038,900	-
Softwares	33.15%	639,490	(282,892)	356,598	104,597	(402)	(48,459)	412,334	713,272	(300,938)
<b>Total</b>		<b>2,220,692</b>	<b>(282,892)</b>	<b>1,937,800</b>	<b>104,597</b>	<b>(402)</b>	<b>(48,459)</b>	<b>1,993,536</b>	<b>2,294,474</b>	<b>(300,938)</b>

	Weighted average rate (p.a.)	December 31, 2022						June 30, 2023		
		Historical cost	Accumulated amortization	Net opening balance	Additions	Write-off	Amortization	Net ending balance	Historical cost	Accumulated amortization
Goodwill	-	542,302	-	542,302	-	-	-	542,302	542,302	-
Slots	-	1,038,900	-	1,038,900	-	-	-	1,038,900	1,038,900	-
Softwares	29.06%	554,939	(273,152)	281,787	70,881	(54)	(42,430)	310,184	569,572	(259,388)
Others	20.00%	10,000	(10,000)	-	-	-	-	-	10,000	(10,000)
<b>Total</b>		<b>2,146,141</b>	<b>(283,152)</b>	<b>1,862,989</b>	<b>70,881</b>	<b>(54)</b>	<b>(42,430)</b>	<b>1,891,386</b>	<b>2,160,774</b>	<b>(269,388)</b>

The balances of goodwill and airport operating rights (slots) were tested for impairment on December 31, 2023, through the discounted cash flow for each cash-generating unit, giving rise to the value in use. The Company operates a single cash generating unit, considering that the revenue depends on different assets that cannot be evaluated in isolation for measuring the value in use. On June 30, 2024 after the Company reviewed the key indicators and background observed on December 31, 2023, no indicators of impairment of the cash-generating unit were identified that would require a new impairment test. This review considered the assessment of internal factors (capacity and fleet, demand, revenue per passenger, and operating costs) and external factors (PIB, jet fuel price, and interest rate).

To establish the book value of each CGU, the Company considers not only the recorded intangible assets but also all tangible assets necessary for conducting business, as it is only through the use of this set that the Company will generate economic benefits.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 16. Other credits and amounts

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Prepaid expenses <sup>(1)</sup>	34,897	17,801	183,579	95,668
Commissions with agencies or card administrators	-	-	90,827	89,195
Credits from Sale-Leaseback Operations	174,793	85,100	174,793	135,384
Other Credits	-	-	6,137	6,783
<b>Total</b>	<b>209,690</b>	<b>102,901</b>	<b>455,336</b>	<b>327,030</b>
Current	209,650	102,473	440,125	304,385
Non-current	40	428	15,211	22,645

(1) They refer to insurance, advances to employees, and prepaid expenses with barter transactions, among others.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 17. Loans and Financing

The breakdown of and changes in short and long-term debt are as follows:

	Parent Company														
	December 31, 2023						June 30, 2024								
	Maturity	Interest Rate p.a.	Current	Non-current	Total	Funding	Unrealized Income (Expenses) on ESN	Payments	Interest Incurred	Interest Paid	Exchange Rate Change	Amortization of Costs and Goodwill	Total	Current	Non-current
<b>Foreign Currency Contracts</b>															
ESN 2024 (a)	07/2024	3.75%	190,781	-	<b>190,781</b>	-	(9)	-	16,300	(3,853)	29,015	-	<b>232,234</b>	232,234	-
Senior Notes 2025 (b)	01/2025	7.00%	48,352	1,652,812	<b>1,701,164</b>	-	-	-	9,806	-	254,193	2,471	<b>1,967,634</b>	1,967,634	-
Debtor in Possession (c)	02/2025	15.83%	-	-	-	4,944,603	-	-	293,304	-	634,092	133,453	<b>6,005,452</b>	6,005,452	-
Senior Secured Notes 2026 (d)	06/2026	8.00%	-	1,183,094	<b>1,183,094</b>	-	-	-	51,081	-	184,974	6,586	<b>1,425,735</b>	55,563	1,370,172
Senior Secured Amortizing Notes (e)	06/2026	4.36%	479,148	512,772	<b>991,920</b>	-	-	-	23,036	(21,834)	151,185	3,634	<b>1,147,941</b>	834,554	313,387
Senior Secured Notes 2028 (f)	03/2028	18.0%	4,346	1,300,272	<b>1,304,618</b>	93,378	-	(76,148)	129,737	(27,120)	204,949	-	<b>1,629,414</b>	5,673	1,623,741
ESSN 2028 <sup>(1)</sup> (g)	03/2028	18.0%	21,921	3,480,439	<b>3,502,360</b>	-	-	-	617,408	(139,450)	554,950	-	<b>4,535,268</b>	26,869	4,508,399
Perpetual Notes (h)	-	8.75%	13,862	671,072	<b>684,934</b>	-	-	-	4,962	(14,915)	100,454	-	<b>775,435</b>	4,838	770,597
<b>Total</b>			<b>758,410</b>	<b>8,800,461</b>	<b>9,558,871</b>	<b>5,037,981</b>	<b>(9)</b>	<b>(76,148)</b>	<b>1,145,634</b>	<b>(207,172)</b>	<b>2,113,812</b>	<b>146,144</b>	<b>17,719,113</b>	<b>9,132,817</b>	<b>8,586,296</b>

<sup>(1)</sup> Exchangeable Senior Notes see Note 36.2.

(a) Issuance of Exchangeable Senior Notes ("ESN") by the subsidiary Gol Finance in March, April, and July 2019, maturing in 2024, whose holders will have the right to exchange them for American Depositary Shares ("ADSs") of the Company, see note 36.

(b) Issuances of Senior Notes 2025 by the subsidiary Gol Finance in December 2017 and February 2018, for the repurchase of Senior Notes and general purposes of the Company, maturing in 2025.

(c) Debtor-in-Possession ("DIP") credit line obtained from members of the Ad Hoc Group of Bondholders of Abra and other Bondholders of Abra, under Chapter 11, used for, among other purposes, designated working capital expenses, general corporate needs, and restructuring-related costs, maturing in February 2025. See note 1.2.1.

(d) Issuances of Senior Secured Notes 2026 by the subsidiary Gol Finance in December 2020, May, and September 2021, maturing in 2026. The SSN 2026 have guarantees linked to Smiles receivables.

(e) Issuance of Senior Secured Amortizing Notes by the subsidiary Gol Finance, in December 2022, January, April, June, and July 2023, maturing in 2025 (Series B) and 2026 (Series A), in exchange for the full compliance with certain aircraft lease payment obligations, which are under deferral agreement.

(f) Issuance of Senior Secured Notes 2028 by the subsidiary Gol Finance with Abra, in March 2024, maturing in 2028. See note 17.1.3.

(g) Issuance of Exchangeable Senior Secured Notes ("ESSN") by the subsidiary Gol Finance in September 2023, maturing in 2028. The ESSN 2028 have guarantees linked to Gol and Smiles intellectual property and Gol Spare Parts.

(h) Issuance of Perpetual Bonds by the subsidiary Gol Finance in April 2006 for aircraft acquisition financing.





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Parent Company														
	December 31, 2022										June 30, 2023				
	Maturity	Interest Rate p.a.	Current	Non-current	Total	Funding	Unrealized Income (Expenses) on ESN	Payments	Interest Incurred	Interest Paid	Exchange Rate Change	Amortization of Costs and Goodwill	Total	Current	Non-current
<b>Foreign Currency Contracts</b>															
ESN 2024	07/2024	3.75%	38,114	1,819,315	1,857,429	-	(9,888)	(1,531,554)	51,190	(49,896)	(26,547)	12	290,746	5,630	285,116
Senior Notes 2025	01/2025	7.00%	98,919	3,372,353	3,471,272	-	-	(1,583,328)	79,100	(125,913)	(145,077)	3,146	1,699,200	47,229	1,651,971
Senior Secured Notes 2026	06/2026	8.00%	-	3,272,229	3,272,229	-	-	(2,007,389)	69,205	(66,795)	(106,370)	10,077	1,170,957	-	1,170,957
Senior Secured Amortizing Notes	06/2026	4.76%	121,111	882,168	1,003,279	174,893	-	(53,472)	22,842	(21,750)	(85,967)	3,495	1,043,320	332,290	711,030
Senior Secured Notes 2028	03/2028	18.00%	-	-	-	6,286,328	-	-	378,905	(59,194)	(459,593)	-	6,146,446	86,673	6,059,773
Perpetual Notes	-	8.75%	16,589	803,008	819,597	-	-	(79,615)	32,035	(34,829)	(55,381)	-	681,807	13,801	668,006
<b>Total</b>			<b>274,733</b>	<b>10,149,073</b>	<b>10,423,806</b>	<b>6,461,221</b>	<b>(9,888)</b>	<b>(5,255,358)</b>	<b>633,277</b>	<b>(358,377)</b>	<b>(878,935)</b>	<b>16,730</b>	<b>11,032,476</b>	<b>485,623</b>	<b>10,546,853</b>



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Maturity	Interest rate p.a.	Consolidated												
			December 31, 2023				June 30, 2024								
			Current	Non-current	Total	Funding	Unrealized gain (loss) from ESN	Payments	Interest incurred	Interest paid	Exchange rate change	Amortization of costs and premium	Total	Current	Non-current
<b>Domestic Currency Contracts</b>															
Debentures (a)	06/2026	15.92 %	347,614	519,431	867,045	-	-	(29,533)	66,147	(10,685)	-	4,057	897,031	550,921	346,110
Working Capital (b)	10/2025	17.18%	36,632	2,143	38,775	-	-	(19,773)	1,422	(1,237)	-	-	19,187	13,035	6,152
<b>Foreign Currency Contracts</b>															
Import Financing (c)	09/2025	14.73%	26,018	-	26,018	-	-	(5,945)	1,667	(1,634)	3,043	-	23,149	620	22,529
ESN 2024 <sup>(1)</sup> (d)	07/2024	3.75%	190,781	-	190,781	-	(9)	-	16,300	(3,853)	29,015	-	232,234	232,234	-
Credit Facility (e)	11/2024	0.00%	92,880	-	92,880	6,837	-	(62,825)	5,955	-	9,013	-	51,860	51,860	-
Senior Notes 2025 (f)	01/2025	7.00%	48,352	1,652,812	1,701,164	-	-	-	9,806	-	254,193	2,471	1,967,634	1,967,634	-
Debtor in Possession (g)	02/2025	15.83%	-	-	-	4,944,603	-	-	293,304	-	634,092	133,453	6,005,452	6,005,452	-
Senior secured notes 2026 (h)	06/2026	8.00%	-	1,183,094	1,183,094	-	-	-	51,081	-	184,974	6,586	1,425,735	55,563	1,370,172
Senior Secured Amortizing notes (i)	06/2026	4.36%	479,148	512,772	991,920	-	-	-	23,036	(21,834)	151,185	3,634	1,147,941	834,554	313,387
Senior Notes 2028 (j)	03/2028	18.00%	4,346	1,300,272	1,304,618	93,378	-	(76,148)	129,737	(27,120)	204,949	-	1,629,414	5,673	1,623,741
ESSN 2028 <sup>(1)</sup> (k)	03/2028	18.00%	21,921	3,480,439	3,502,360	-	-	-	617,408	(139,450)	554,950	-	4,535,268	26,869	4,508,399
Perpetual Notes (l)	-	8.75%	13,862	671,072	684,934	-	-	-	4,962	(14,915)	100,454	-	775,435	4,838	770,597
Aercap (m)	01/2028	7.50%	-	-	-	282,927	-	(16,087)	285	-	6,570	-	273,695	69,371	204,324
SBLC (n)	08/2024	0.00%	-	-	-	65,985	-	-	-	-	-	-	65,985	65,985	-
<b>Total</b>			<b>1,261,554</b>	<b>9,322,035</b>	<b>10,583,589</b>	<b>5,393,730</b>	<b>(9)</b>	<b>(210,311)</b>	<b>1,221,110</b>	<b>(220,728)</b>	<b>2,132,438</b>	<b>150,201</b>	<b>19,050,020</b>	<b>9,884,609</b>	<b>9,165,411</b>

<sup>(1)</sup> Exchangeable Senior Notes, see note 36.2.

- (a) The debentures refer to: (i) 7th issuance in 3 series: 84,500 remaining titles by the subsidiary GLA, originally issued in October 2018 for the full early settlement of the 6th issuance; and (ii) 8th issuance: 610,217 titles by the subsidiary GLA in October 2021 for the refinancing of short-term debt. The debentures have the Company's surety guarantees and real guarantees provided by GLA in the form of fiduciary assignment of certain credit card receivables, with the preservation of the rights to advance these receivables from these guarantees. Both issuances were last renegotiated in September 2023, with changes in term, interest rate, reduction of collateral, and removal of other related obligations. On September 26, 2023, the Company renegotiated the 7th and 8th issuances.
- (b) Issuance of operations aimed at maintaining and managing the Company's working capital. Working capital guarantees are linked to credit card receivables.
- (c) Credit lines from private banks, used for financing the import of spare parts and aeronautical equipment. They have guarantees linked to CDB.
- (d) Issuance of Exchangeable Senior Notes ("ESN") by the subsidiary Gol Finance in March, April, and July 2019, maturing in 2024, whose holders will have the right to exchange them for American Depositary Shares ("ADSs") of the Company.
- (e) Credit line through the strategic cooperation agreement with AIR FRANCE-KLM ("AFKL"), maturing in 2024.
- (f) Issuances of Senior Notes 2025 by the subsidiary Gol Finance in December 2017 and February 2018, for the repurchase of Senior Notes and general purposes of the Company.
- (g) Debtor-in-Possession ("DIP") credit line obtained from members of the Ad Hoc Group of Bondholders of Abra and other Bondholders of Abra, under Chapter 11, used for, among other purposes, designated working capital expenses, general corporate needs, and restructuring-related costs, maturing in February 2025. See note 1.2.1.
- (h) Issuances of Senior Secured Notes 2026 by the subsidiary Gol Finance in December 2020, May, and September 2021, maturing in 2026. The SSN 2026 have guarantees linked to Smiles receivables.
- (i) Issuance of Senior Secured Amortizing Notes by the subsidiary Gol Finance, in December 2022, January, April, June, and July 2023, maturing in 2025 (Series B) and 2026 (Series A), in exchange for the full compliance with certain aircraft lease payment obligations, which are under deferral agreement.
- (j) Issuances of Senior Secured Notes 2028 by the subsidiary Gol Finance with Abra, between March and September 2023, maturing in 2028. See note 17.1.3.
- (k) Issuance of Exchangeable Senior Secured Notes ("ESSN") by the subsidiary Gol Finance in September 2023, maturing in 2028. The ESSN 2028 have guarantees linked to Gol and Smiles intellectual property and Gol Spare Parts.
- (l) Issuance of Perpetual Bonds by the subsidiary Gol Finance in April 2006 for aircraft acquisition financing.
- (m) Renegotiation of AerCap's liabilities, previously characterized by Leasing and replaced by a loan. See note 17.1.4.
- (n) The SBLC (Standby Letter of Credit) balance refers to obligations related to six letters of credit with certain aircraft lessors and which will be settled in the third quarter of 2024. See note 10.1.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

	Maturity	Interest rate p.a.	Consolidated												
			December 31, 2022									June 30, 2023			
			Current	Non-current	Total	Funding	Unrealized gain (loss) from ESN	Payments	Interest incurred	Interest paid	Exchange rate change	Amortization of costs and premium	Total	Current	Non-current
<b>Domestic Currency Contracts</b>															
Debentures	10/2024	18.76%	640,046	431,973	1,072,019	-	-	(109,255)	86,714	(86,841)	-	5,760	968,397	822,775	145,622
Working Capital	10/2025	18.81%	76,710	39,071	115,781	-	-	(38,054)	8,573	(8,205)	-	-	78,095	68,098	9,997
<b>Foreign Currency Contracts</b>															
Import Financing	05/2024	14.30%	77,193	-	77,193	-	-	(9,694)	4,968	(5,968)	(5,731)	-	60,768	60,768	-
ESN 2024	07/2024	3.75%	38,114	1,819,315	1,857,429	-	(9,888)	(1,531,554)	51,190	(49,896)	(26,547)	12	290,746	5,630	285,116
Spare Engine Facility	09/2024	6.00%	30,265	93,963	124,228	-	-	(115,171)	3,193	(4,686)	(8,057)	493	-	-	-
Senior Notes 2025	01/2025	7.00%	98,919	3,372,353	3,471,272	-	-	(1,583,328)	79,100	(125,913)	(145,077)	3,146	1,699,200	47,229	1,651,971
Senior secured notes 2026	06/2026	8.00%	-	3,272,229	3,272,229	-	-	(2,007,389)	69,205	(66,795)	(106,370)	10,077	1,170,957	-	1,170,957
Senior Secured Amortizing Notes 2026	06/2026	4.76%	121,111	882,168	1,003,279	174,893	-	(53,472)	22,842	(21,750)	(85,967)	3,495	1,043,320	332,290	711,030
Loan Facility	03/2028	6.53%	27,682	144,182	171,864	-	-	(43,054)	4,658	(6,734)	(13,869)	126	112,991	12,074	100,917
Senior Secured Notes 2028	03/2028	18.00%	-	-	-	6,286,328	-	-	378,905	(59,194)	(459,593)	-	6,146,446	86,673	6,059,773
Perpetual Bonds	-	8.75%	16,589	803,008	819,597	-	-	(79,615)	32,035	(34,829)	(55,381)	-	681,807	13,801	668,006
<b>Total</b>			<b>1,126,629</b>	<b>10,858,262</b>	<b>11,984,891</b>	<b>6,461,221</b>	<b>(9,888)</b>	<b>(5,570,586)</b>	<b>741,383</b>	<b>(470,811)</b>	<b>(906,592)</b>	<b>23,109</b>	<b>12,252,727</b>	<b>1,449,338</b>	<b>10,803,389</b>



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

The total parent company and consolidated loans and financing on June 30, 2024, includes funding costs and premiums totaling R\$191,289 and R\$207,749, respectively (R\$51,080 and R\$71,616 on December 31, 2023) that will be amortized over the term of their loans and financing. As of June 30, 2024, there is no amount that still includes the fair value of the derivative financial instrument related to the convertibility of the ESN 2024 (R\$9 on December 31, 2023). Due to its characteristics, the derivative financial instrument related to the convertibility of ESSN 2028 is presented separately in the group of obligations with derivative transactions.

### 17.1. New funding and renegotiations during the period ended on June 30, 2024

#### 17.1.1. Import financing and working capital

During the period ended June 30, 2024, GLA renegotiated contracts for these modalities, impacting interest rates and maturity. These operations are part of a line of credit for import financing (aimed at engine maintenance, purchase of spare parts, and aeronautical equipment) and working capital.

#### 17.1.2. Debtor in possession - DIP

As described in explanatory note 1.2.1, during the period ended June 30, 2024, the Company obtained a Debtor In Possession (DIP) credit line totaling US\$1.0 billion. The total balance of the DIP drawn during the period, considering the capitalized costs in the loan, was R\$5.5 billion (US\$1.05 billion).

This credit line accrues interest at a rate equivalent to SOFR 1M + 10.5% and allows for monthly payments in cash or capitalization (PIK). It is secured by all of GOL's assets. The original maturity is in February 2025, which can be extended according to the contract on a maximum of 2 (two) occasions, in each case, for up to 3 (three) months per extension.

#### 17.1.3. Senior Secured Notes

Under the terms of the controlling shareholder transaction disclosed in explanatory note 1.4, in February 2023, the Company and Abra signed the Support Agreement with Abra's commitment to invest in the Company through the issuance of Senior Secured Notes maturing in 2028.

During the year ended June 30, 2024, the Company issued additional Senior Secured Notes 2028 to Abra in the total amount of R\$87,335 (US\$17,647), whose fair value at initial recognition totaled R\$6,021 (US\$1,221). Since the transaction was carried out with Abra, the difference between the nominal value of the debt and the fair value was recognized directly in equity.

#### 17.1.4. AerCap Ireland Limited Group (AerCap)

In June 2024, the Company and AerCap signed certain contractual amendments that involved the exchange of some liabilities for new debt through promissory notes. The renegotiations included engine maintenance financing, lease installments, maintenance reserves, interest, and return costs, totaling R\$282,927 (equivalent to US\$52.1 million), with a final maturity in January 2028 and an interest rate of 7.5% per year.



# Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

## 17.2. Loans and Financing - Non-Current

On June 30, 2024, the maturities of loans and financing recorded in non-current liabilities were as follows:

	2025	2026	2027	2028	2029	Without Maturity Date	Total
<b>Parent Company</b>							
<b>Foreign currency contracts</b>							
Secured Notes 2026	-	1,370,172	-	-	-	-	1,370,172
Senior Secured Amortizing Notes	295,693	17,694	-	-	-	-	313,387
Senior Secured Notes 2028	-	-	-	1,623,741	-	-	1,623,741
ESN 2028	-	-	-	4,508,399	-	-	4,508,399
Perpetual Bonds	-	-	-	-	-	770,597	770,597
<b>Total</b>	<b>295,693</b>	<b>1,387,866</b>	<b>-</b>	<b>6,132,140</b>	<b>-</b>	<b>770,597</b>	<b>8,586,296</b>
<b>Consolidated</b>							
<b>Domestic currency contracts</b>							
Debentures	168,911	177,199	-	-	-	-	346,110
Working capital	6,152	-	-	-	-	-	6,152
<b>Foreign currency contracts</b>							
Import Financing	22,529	-	-	-	-	-	22,529
Secured Notes 2026	-	1,370,172	-	-	-	-	1,370,172
Secured Amortizing Notes	295,693	17,694	-	-	-	-	313,387
Senior Secured Notes 2028	-	-	-	1,623,741	-	-	1,623,741
ESN 2028	-	-	-	4,508,399	-	-	4,508,399
Perpetual Bonds	-	-	-	-	-	770,597	770,597
Aercap	-	-	-	204,324	-	-	204,324
<b>Total</b>	<b>493,285</b>	<b>1,565,065</b>	<b>-</b>	<b>6,336,464</b>	<b>-</b>	<b>770,597</b>	<b>9,165,411</b>

## 17.3. Fair Value

The fair values of the loans as of June 30, 2024, are as follows:

	Parent Company		Consolidated	
	Accounting (*)	Fair Value	Accounting (*)	Fair Value
Debentures	-	-	897,031	897,031
ESN 2024	232,234	28,424	232,234	28,424
Senior Notes 2025	1,967,634	240,340	1,967,634	240,340
Senior Secured Notes 2026	1,425,735	975,029	1,425,735	975,029
Senior Secured Amortizing Notes	1,147,941	1,002,078	1,147,941	1,002,078
Senior Secured Notes 2028	1,629,414	1,242,525	1,629,414	1,242,525
ESN 2028	4,535,268	5,898,854	4,535,268	5,898,854
Debtor in Possession (DIP)	6,005,452	5,857,437	6,005,452	5,857,437
Perpetual Notes	775,435	79,381	775,435	79,381
Aercap	-	-	273,695	273,695
Other Existing Loans	-	-	160,181	160,181
<b>Total</b>	<b>17,719,113</b>	<b>15,324,068</b>	<b>19,050,020</b>	<b>16,654,975</b>

(\*) Net Total of Funding Costs.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 17.4. Covenants

The Company has restrictive covenants in the Debentures, Senior Secured Amortizing Notes, and DIP.

As of June 30, 2024, the Company had active covenants for the financial indicators stipulated in the deeds of the 7th and 8th debenture issuances. The next mandatory measurement will be after the exit from Chapter 11.

In the operation of the Senior Secured Amortizing Notes, the Company is required to comply with conditions related to receivables guarantees quarterly. As of June 30, 2024, the Company had GLA receivables as collateral for this contract that met the contractual conditions. The next measurement will be in September 2024.

During the validity of the DIP contract, the Company must maintain a minimum liquidity of US\$200 million from April 1, 2024, to November 30, 2024, and US\$250 million from December 1, 2024, to February 21, 2025. For the period ended June 30, 2024, this condition was met.

As of June 30, 2024, the Company assessed the covenant clauses of the loans and financing with quarterly measurement. Although the Company's entry into Chapter 11 may have triggered non-compliance with certain obligations, which are unenforceable under the Bankruptcy Code, the counterparties are prohibited from taking any action as a result of such alleged non-compliance while the Company is in Chapter 11.

Chapter 11, through the protection of the Automatic Stay inherent in the process, ceases most actions against the Debtors, preventing the acceleration of debt repayment. The Company continues to present its financial information until June 30, 2024, including its loans, in accordance with the originally agreed terms, awaiting future agreements it may enter into with its creditors under Chapter 11.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 18. Leases

On June 30, 2024, the balance of leases payable includes: (i) R\$15,367 relating to variable payments, not included in the measurement of liabilities, and short-term leases (R\$3,684 on December 31, 2023), which fall under the exemption provided for in IFRS 16; and (ii) R\$10,154,998 referring to the present value on this date of future lease payments (R\$9,437,691 on December 31, 2023).

The breakdown and changes in the present value of future lease payments are shown below:

	Weighted average rate (p.a.)	Consolidated											June 30, 2024		
		December 31, 2023			Additions	Write-offs	Contractual Amendment	Payments	Clearing with Deposits and Other <sup>(1)</sup>	Interest Incurred	Interest Paid	Exchange Rate Change	Total	Current	Non-current
		Current	Non-current	Total											
<b>Domestic Currency Contracts</b>															
With Purchase Option	18.89%	5,232	3,784	9,016	-	-	-	(3,194)	-	578	(578)	-	5,822	3,116	2,706
Without Purchase Option	11.65%	23,840	209,587	233,427	-	-	2,514	(20,633)	-	12,199	-	-	227,507	20,573	206,934
<b>Foreign Currency Contracts</b>															
With Purchase Option	7.18%	118,177	1,018,779	1,136,956	-	-	-	(62,486)	-	43,057	(44,240)	161,778	1,235,065	130,559	1,104,506
Without Purchase Option	15.04%	1,588,709	6,469,583	8,058,292	265,597	(77,071)	(132,988)	(1,114,186)	(65,165)	617,027	-	1,135,098	8,686,604	1,762,612	6,923,992
<b>Total</b>		<b>1,735,958</b>	<b>7,701,733</b>	<b>9,437,691</b>	<b>265,597</b>	<b>(77,071)</b>	<b>(130,474)</b>	<b>(1,200,499)</b>	<b>(65,165)</b>	<b>672,861</b>	<b>(44,818)</b>	<b>1,296,876</b>	<b>10,154,998</b>	<b>1,916,860</b>	<b>8,238,138</b>



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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During the three and six-month periods ended June 30, 2024, the Company directly recognized in the cost from services, totaling R\$16,725 and R\$31,168 (R\$14,637 and R\$23,307 on June 30, 2023, related to short-term leases and variable payments). In the context of dedicated cargo aircraft operations, the Company earned in the three and six-month periods ended June 30, 2024 subleasing revenue in the amount of R\$17,268 and R\$33,581, respectively (R\$6,814 and R\$20,120, respectively, as of June 30, 2023).

The future payments of lease agreements are detailed as follows:

	June 30, 2024	December 31, 2023
2024	1,892,212	2,853,542
2025	2,520,912	2,150,980
2026	2,201,030	1,857,786
2027	2,014,934	1,683,326
2028	1,566,081	1,291,683
2029 Onwards	7,095,322	5,689,758
<b>Total Minimum Lease Payments</b>	<b>17,290,491</b>	<b>15,527,075</b>
Less Total Interest	(7,120,126)	(6,085,700)
<b>Present Value of Minimum Lease Payments</b>	<b>10,170,365</b>	<b>9,441,375</b>
Less Current Portion	(1,932,227)	(1,739,642)
<b>Non-current Portion</b>	<b>8,238,138</b>	<b>7,701,733</b>

In June 2024, the Company signed contractual amendments with aircraft lessors, whose renegotiations were approved in the Chapter 11 process.

The renegotiations involved the exchange of 11 engines between Carlyle Aviation Management Limited and WWTAI Airoppo II Designated Activity Company (“WWTAI”), resulting in the termination of these engine lease contracts with WWTAI and generating accounting impacts on right-of-use assets, lease liabilities, security deposits, and maintenance reserves. Regarding Carlyle, since there were no changes to the original terms of the lease contracts, there are no accounting impacts except for the costs to bring the engines to operational condition due to the exchanges made. These costs were capitalized as improvements on aircraft and engines and will be paid in 36 installments at an interest rate of 7.5% per year.

With AerCap, the renegotiations altered lease payment schedules and had the accounting impacts remeasured in accordance with CPC 06 (R2) - Leases (equivalent to IFRS 16). In addition to lease payment schedules, there was an exchange of liabilities previously recorded as leases, maintenance reserves, return costs, interest, and engine maintenance financing, which were subjected to Debt Modification analysis and resulted in the establishment of debt financing in accordance with CPC 48 - Financial Instruments (equivalent to IFRS 9), to be paid in 48 installments at an interest rate of 7.5% per year and secured by the Company’s receivables (Explanatory Note 17.1.4). Additionally, an unsecured claim liability was established, mainly related to return guarantees, part of which was already settled with balances from security deposits, maintenance reserves, and maintenance deposits.

The renegotiations with SMBC Aero Engine Lease B.V. resulted in the rejection of the lease contract for one engine, impacting right-of-use assets, lease liabilities, security deposits, maintenance reserves, and the establishment of an unsecured claim liability related to return costs, to be addressed at the end of the Chapter 11 process.





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 18.1. Sale-Leaseback Transactions

During the period ended June 30, 2024, the Company carried out 7 sale-leaseback operations (4 sets of Quick Engine Changes installed in engines and 3 aircraft) and recorded a net gain of R\$125,346 in the parent company and R\$117,617 in the consolidated (during the period ended June 30, 2023, the Company conducted sale-leaseback transactions for 9 engines and recorded a net gain of R\$72,327 on a consolidated basis and R\$49,156 at the parent company).

Additionally, during the same, the Company updated another 6 sale-leaseback transactions (5 aircraft and 1 engine) conducted in 2022 and 2023 due to the receipt of letters of credit and automatic extension clauses and recorded a net result of R\$2,005 in the parent company and R\$1,767 in the consolidated. The entire impact was recognized in the income statement under the "Sale-leaseback transactions" line item, within the "Other operating income and expenses, net" group, see note 33.

### 18.2. Credit of PIS and COFINS

The Company is entitled to PIS and COFINS credit relating to lease contracts signed with national legal entity suppliers, upon payment. We present below the potential values of these taxes on June 30, 2024:

	Face Value	Adjusted to Present Value
Lease Consideration	468,731	215,721
PIS and COFINS potential (9.25%)	43,358	19,954

## 19. Suppliers

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Domestic Currency	55,017	61,228	1,966,651	1,765,777
Foreign Currency	26,792	23,776	486,397	327,464
<b>Total</b>	<b>81,809</b>	<b>85,004</b>	<b>2,453,048</b>	<b>2,093,241</b>
Current	81,809	85,004	2,338,189	2,000,079
Non-current	-	-	114,859	93,162

## 20. Suppliers - Forfaiting

The Company has contracts that allow suppliers to receive their rights in advance from a financial institution. The risk-drawn operations do not imply any changes to the securities issued by their suppliers, and the original trading conditions, including maturity and value, are maintained. On June 30, 2024, the amount recorded under current liabilities from forfaiting operations totaled R\$19,279 (R\$39,877 on December 31, 2023).



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 21. Labor Obligations

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
INSS Installment	8	15	229,664	221,454
Wages and salaries	-	-	68,918	70,893
Vacation and 13 <sup>th</sup> Salary	-	-	199,502	153,802
Charges on Vacation and 13th Salary	-	-	70,416	54,429
Profit sharing	-	-	76,069	128,452
Other labor obligations	-	-	12,884	18,699
<b>Total Current Liabilities</b>	<b>8</b>	<b>15</b>	<b>657,453</b>	<b>647,729</b>
INSS Installment	-	-	418,369	495,968
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>	<b>418,369</b>	<b>495,968</b>
<b>Total Labor Obligations</b>	<b>8</b>	<b>15</b>	<b>1,075,822</b>	<b>1,143,697</b>
<b>Current</b>	<b>8</b>	<b>15</b>	<b>657,453</b>	<b>647,729</b>
<b>Non-current</b>	<b>-</b>	<b>-</b>	<b>418,369</b>	<b>495,968</b>

#### 21.1. Movement of Installments

	Federal Taxes
<b>Balances as of December 31, 2022</b>	<b>886,187</b>
Installments	185,373
Interest	33,883
Payments	(63,716)
<b>Balances as of June 30, 2023</b>	<b>1,041,727</b>
<b>Balances as of December 31, 2023</b>	<b>1,143,697</b>
Installments	12,313
Interest	14,073
Payments	(94,261)
<b>Balances as of June 30, 2024</b>	<b>1,075,822</b>

### 22. Taxes Payable

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
PIS and COFINS	603	241	476	150
Installments <sup>(a)</sup>	-	-	423,855	461,520
Income Tax on Salaries	23	14	30,483	51,817
Income Tax and Social Contribution to Collect	-	-	13,044	8,543
Others	12	24	12,872	21,782
<b>Total</b>	<b>638</b>	<b>279</b>	<b>480,730</b>	<b>543,812</b>
<b>Current</b>	<b>638</b>	<b>279</b>	<b>187,246</b>	<b>205,261</b>
<b>Non-current</b>	<b>-</b>	<b>-</b>	<b>293,484</b>	<b>338,551</b>

(a) In the period ended on June 30, 2024, the Company carried out two accessions to the simplified federal tax installment plan of PIS and COFINS, both with a maturity period of 5 years.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 22.1. Movement of Installments

	Taxes
<b>Balances as of December 31, 2022</b>	<b>341,756</b>
Installments	41,770
Interest	21,455
Payments	(43,344)
<b>Balances as of June 30, 2023</b>	<b>361,637</b>
<b>Balances as of December 31, 2023</b>	<b>461,520</b>
Installments	5,507
Interest	20,391
Payments	(63,563)
<b>Balances as of June 30, 2024</b>	<b>423,855</b>

### 23. Advance Ticket Sales

On June 30, 2024, the balance of advance ticket sales classified in current liabilities was R\$2,956,027 (R\$3,130,772 on December 31, 2023) and is represented by 7,112,809 tickets sold and not yet used (9,014,774 on December 31, 2023) with an average use of 72 days (61 days on December 31, 2023).

Balances of advance ticket sales are shown net of breakage corresponding to R\$614,916 on June 30, 2024 (R\$443,444 on December 31, 2023).

On June 30, 2024, the Company has reimbursements to pay related to non-performed transports in the amount of R\$1,765 (R\$11,492 on December 31, 2023), recorded as “Other liabilities” in current liabilities.

### 24. Mileage Program

	Consolidated	
	June 30, 2024	December 31, 2023
Frequent-Flyer Program	2,966,209	2,739,189
Breakage	(782,832)	(734,316)
<b>Total</b>	<b>2,183,377</b>	<b>2,004,873</b>
<b>Current</b>	<b>1,959,867</b>	<b>1,765,664</b>
<b>Noncurrent</b>	<b>223,510</b>	<b>239,209</b>

Breakage consists of the estimate of miles with a high potential to expire without being used. CPC 47 - “Revenue from Agreement with Client”, corresponding to IFRS 15, provides for the recognition of revenue by the estimate (breakage) over the contractual period, therefore, before the miles are redeemed, given that this is not expected before expiration.

The calculation is based on the historical behavior of Smiles customers' mileage consumption, and through statistical analysis, the Company projects redemption and the rate of mileage non-usage by customers, recognizing the corresponding breakage.



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### 25. Provisions

	Consolidated			
	Post-Employment Benefit	Aircraft and Engine Return	Legal Proceedings (a)	Total
<b>Balances on December 31, 2023</b>	<b>170,584</b>	<b>2,388,709</b>	<b>858,534</b>	<b>3,417,827</b>
Recognition (Reversal) of Provision	6,276	278,607	198,752	483,635
Provisions Used	-	(172,739)	(221,156)	(393,895)
Present Value Adjustment	8,206	126,179	-	134,385
Exchange Rate Change	-	362,625	16,904	379,529
<b>Balances on June 30, 2024</b>	<b>185,066</b>	<b>2,983,381</b>	<b>853,034</b>	<b>4,021,481</b>
<b>Balances on December 31, 2022</b>	<b>113,397</b>	<b>2,601,195</b>	<b>815,211</b>	<b>3,529,803</b>
Recognition (Reversal) of Provision	4,653	207,679	281,946	494,278
Provisions Used	-	(464,188)	(155,123)	(619,311)
Present Value Adjustment	6,689	90,293	-	96,982
Exchange Rate Change	-	(197,044)	(3,235)	(200,279)
<b>Balances on June 30, 2023</b>	<b>124,739</b>	<b>2,237,935</b>	<b>938,799</b>	<b>3,301,473</b>
<b>On June 30, 2024</b>				
Current	-	1,287,590	-	1,287,590
Noncurrent	185,066	1,695,791	853,034	2,733,891
<b>Total</b>	<b>185,066</b>	<b>2,983,381</b>	<b>853,034</b>	<b>4,021,481</b>
<b>On December 31, 2023</b>				
Current	-	737,636	-	737,636
Noncurrent	170,584	1,651,073	858,534	2,680,191
<b>Total</b>	<b>170,584</b>	<b>2,388,709</b>	<b>858,534</b>	<b>3,417,827</b>

(a) The provisions used consider write-offs due to the revaluation of estimates and settled processes.

#### 25.1. Post-Employment Benefit

The Company offers to its employees health care plans that, due to complying with current laws, generate obligations with post-employment benefits. The actuarial assumptions applied when measuring the post-employment benefit remain the same as those disclosed in the annual financial statements.

#### 25.2. Aircraft and Engine Return

Such provision considers the costs that meet the contractual conditions to return aircraft and engines leased with no purchase rights, as well as the costs to reconfigure aircraft when returned as described in the return conditions of the lease agreements. The initial recognition is under property, plant & equipment, as "Aircraft and Engine Overhauling".

The Company also has a provision for the return of aircraft and engines recorded against the Maintenance, materials and repairs, considering the current conditions of the aircraft and engines and the forecast of use until the actual return. These provisions are measured at present value and will be disbursed until the aircraft and engines redelivery.

#### 25.3. Provision for Legal Proceedings

On June 30, 2024, the Company and its subsidiaries are involved in certain legal matters arising from the regular course of their business, which include civil, administrative, tax, social security, and labor lawsuits.



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The Company's Management believes that the provision for tax, civil and labor risks, recorded in accordance with CPC 25 - "Provisions, Contingent Liabilities and Contingent Assets", equivalent to IAS 37, is sufficient to cover possible losses on administrative and judicial proceedings, as shown below:

	Consolidated			
	Probable Loss		Possible Loss	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
Civil	183,839	169,317	85,571	69,923
Labor	431,528	442,768	175,527	162,216
Tax	237,667	246,449	1,481,217	1,405,541
<b>Total</b>	<b>853,034</b>	<b>858,534</b>	<b>1,742,315</b>	<b>1,637,680</b>

Details about the other relevant lawsuits were disclosed in the annual financial statements related to the year ended December 31, 2023. In the period ended June 30, 2024, there were no other changes regarding new proceedings or reclassification of the relevant risk of loss.

## 26. Provision for investment losses

### 26.1. Breakdown of Investments

The investment information is shown below:

	Parent Company	
	June 30, 2024	December 31, 2023
<b>GOL Linhas Aéreas (GLA)</b>		
Total Number of Shares	4,198,483,614	4,198,483,614
Share Capital	6,947,111	6,947,111
Interest %	100%	100%
Shareholders' Equity (Deficit)	(19,593,785)	(16,376,094)
Net Income (Loss) for the Period	(3,289,305)	1,372,958

### 26.2. Changes in Investments

	GLA
<b>Balances on 31 de December de 2023</b>	<b>(16,376,094)</b>
Equity Income	(3,289,305)
Unrealized Income (Expenses) on Hedge	66,756
Foreign Exchange Rate Change on Investment Conversion Abroad	(205)
Share-Based Compensation	5,063
<b>Balances on 30 de June de 2024</b>	<b>(19,593,785)</b>

	GLA
<b>Balances on 31 de December de 2022</b>	<b>(17,910,984)</b>
Equity Income	1,210,027
Unrealized Income (Expenses) on Hedge	165,281
Foreign Exchange Rate Change on Investment Conversion Abroad	(4,064)
Share-Based Compensation	7,496
<b>Balances on 30 de June de 2023</b>	<b>(16,532,244)</b>



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 27. Shareholders' Equity

#### 27.1. Share Capital

On January 18, the Company's Board of Directors approved a capital increase in the amount of R\$1,470, through the subscription of 561,014 preferred shares, all nominative and without nominal value, resulting from the exercise of stock option grants to eligible employees under the Stock Option Plan.

On March 26, 2024, the Company's Board of Directors approved a capital increase in the amount of R\$2,918, through the subscription and full payment of 1,113,917 preferred shares, all nominative and without nominal value, resulting from the exercise of stock option grants to eligible employees under the Stock Option Plan.

As of June 30, 2024, the Company's registered capital was R\$4,045,049 (R\$4,040,661 on December 31, 2023), represented by 3,202,276,835 shares, consisting of 2,863,682,500 ordinary shares and 338,594,335 preferred shares (3,200,601,904 shares, consisting of 2,863,682,500 ordinary shares and 336,919,404 preferred shares on December 31, 2023). The above-mentioned registered capital is reduced by the issuance costs of shares amounting to R\$157,495 as of June 30, 2024, and December 31, 2023.

The Company's shares are held as follows:

	June 30, 2024			December 31, 2023		
	Common shares	Preferred shares	Total	Common shares	Preferred shares	Total
Abra MOBI LLP <sup>(1)</sup> <sup>(2)</sup> <sup>(3)</sup>	50.00%	18.70%	24.79%	50.00%	18.77%	24.86%
Abra Kingsland LLP <sup>(3)</sup>	50.00%	18.70%	24.79%	50.00%	18.77%	24.86%
American Airlines Inc.	-	6.56%	5.29%	-	6.59%	5.30%
Abra Group Limited	-	3.76%	3.03%	-	3.75%	3.02%
Others	-	1.42%	1.14%	-	1.46%	1.18%
Market	-	50.86%	40.96%	-	50.66%	40.78%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

(1) In the context of the Exchangeable Senior Notes 2024, issued in 2019, MOBI lent up to 14,000,000 ADSs to Bank of America Corporation, which operates the ADS lending mechanism, to facilitate privately negotiated derivative transactions or other hedge-related activities related to the Exchangeable Senior Notes. As of June 30, 2024, there are 4,477,760 preferred shares, equivalent to 1.1% of the total, pledged as collateral for this operation, which will be returned to MOBI upon maturity of the Exchangeable Senior Notes or upon termination of the lending agreement. As part of the closing of the transactions involved in the creation of Abra Group Limited, the ADSs were transferred to Abra MOBI LLP and Abra Kingsland LLP and partially canceled. On August 11, 2023, 11,761,120 ADSs were canceled, and the underlying preferred shares of GOL were delivered to Abra's affiliates. Currently, there are 2,238,880 ADSs in circulation subject to the ADS lending agreement with Bank of America Corporation, which will be returned upon maturity of the Exchangeable Senior Notes or upon termination of the lending agreement.

(2) Refers to legal entities controlled by the controlling shareholders (Constantino family).

(3) In the context of the agreement between the controlling shareholder and the main shareholders of Avianca, in the year ended December 31, 2023, MOBI FIA transferred 100% of the Company's common shares to Abra. During this same period, Abra transferred 50% of the Company's common shares from its ownership to Abra Kingsland LLP and 50% of the common shares to Abra MOBI LLP. Abra holds 99.99% of the economic rights of Abra MOBI LLP and Abra Kingsland LLP.

The authorized share capital on June 30, 2024 and December 31, 2023 is R\$17 billion. Within the authorized limit, the Company can, once approved by the Board of Directors, increase its capital regardless of any amendment to its by-laws, by issuing shares, without necessarily maintaining the proportion between the different types of shares. Under the law terms, in case of capital increase within the authorized limit, the Board of Directors will define the issuance conditions, including pricing and payment terms.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 27.2. Treasury Shares

On June 30, 2024, the Company had 2,109 treasury shares, totaling R\$72 (50,112 shares totaling R\$1,709 on December 31, 2023). On June 30, 2024, the closing market price for treasury shares was R\$1.03 (R\$8.97 on December 31, 2023).

### 28. Earnings (Loss) per Share

The Company's earnings (loss) per share was determined as follows:

	Parent Company and Consolidated					
	Three-month period ended on					
	June 30, 2024			June 30, 2023		
	Common Shares	Preferred Shares	Total	Common Shares	Preferred Shares	Total
<b>Numerator</b>						
Net Income (Loss) for the Period Attributed to Controlling Shareholders	(761,662)	(3,146,634)	(3,908,296)	108,718	447,571	556,289
<b>Denominator</b>						
Weighted average number of outstanding shares (in thousands)	2,863,683	338,021		2,863,683	336,276	
Effect of Dilutive Securities (a)	-	-		-	799	
Adjusted weighted average number of outstanding shares and diluted presumed conversions (in thousands)	2,863,683	338,021		2,863,683	337,075	
<b>In Brazilian Real (R\$)</b>						
Basic Loss (Earnings) per Share	(0.266)	(9.309)		0.038	1.331	
Diluted Loss (Earnings) per Share	(0.266)	(9.309)		0.038	1.328	

	Parent Company and Consolidated					
	Six-month period ended on					
	June 30, 2024			June 30, 2023		
	Common Shares	Preferred Shares	Total	Common Shares	Preferred Shares	Total
<b>Numerator</b>						
Net Income (Loss) for the Period Attributed to Controlling Shareholders	(23,545)	(97,273)	(120,818)	229,795	946,019	1,175,814
<b>Denominator</b>						
Weighted average number of outstanding shares (in thousands)	2,863,683	338,021		2,863,683	336,276	
Effect of Dilutive Securities (a)	-	-		-	765	
Adjusted weighted average number of outstanding shares and diluted presumed conversions (in thousands)	2,863,683	338,021		2,863,683	337,041	
<b>In Brazilian Real (R\$)</b>						
Basic Loss (Earnings) per Share	(0.008)	(0.288)		0.080	2.813	
Diluted Loss (Earnings) per Share	(0.008)	(0.288)		0.080	2.807	

(a) Due to the loss recorded in the three and six-month periods ending on June 30, 2024, the potentially convertible instruments were not considered in the total number of shares in circulation for determining the diluted loss per share.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 29. Share-Based Compensation

The conditions of the stock option and restricted share plans granted to the Company's Executive Officers were disclosed in detail in the annual financial statements related to the year ended December 31, 2023, and did not change during the six-month period ended on June 30, 2024.

The movement of the stock options outstanding for in the period ended on June 30, 2024, is as follows:

#### 29.1. Stock Option Plan - GOL

	Number of Stock Shares	Average Price Weighted - Period
Outstanding Shares on December 31, 2023	5,020,696	12.38
Options exercised	(1,113,917)	2.62
Options canceled and adjustments in estimated prescribed rights	(51,649)	12.35
<b>Outstanding Options on June 30, 2024</b>	<b>3,855,130</b>	<b>14.15</b>
<b>Number of Options Exercisable on:</b>		
December 31, 2023	4,655,951	13.60
June 30, 2024	4,534,759	13.98

The expense recognized in the statement of operations for period corresponding to the stock option plans in the period ended June 30, 2024, was R\$2,975 (R\$4,508 in the period ended June 30, 2023).

#### 29.2. Restricted Share Plan - GOL

On June 30, 2024, the company transferred 5,395 treasury shares to settle the restricted stock plan. As of June 30, 2024, the Company has 1,067,637 restricted shares (1,083,045 as of December 31, 2023).

The expense recognized in the statement of operations for the period corresponding to the restricted share plans in the period ended June 30, 2024, was R\$2,088 (R\$2,988 in the period ended June 30, 2023).

### 30. Transactions with Related Parties

#### 30.1. Loan Agreements - Noncurrent Assets and Liabilities

The parent company maintains assets and liabilities from loan agreements with its subsidiary GLA without interest, as shown in the table below:

Creditor	Debtor	Type of Transaction	Interest Rate (p.a.)	Assets		Liabilities	
				June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
GOL	GLA	Loan	2.94%	538,114	626,230	3,361	3,333
GAC	GLA	Loan	4.49%	2,868,092	1,067,015	156,250	133,430
Gol Finance	GLA	Loan	4.41%	8,754,659	5,888,008	-	-
<b>Total</b>				<b>12,160,865</b>	<b>7,581,253</b>	<b>159,611</b>	<b>136,763</b>





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In addition to the values above, the following table shows the other balances between the Companies eliminated in the Consolidated:

Creditor	Debtor	Type of Transaction	Maturity	Interest Rate (p.a.)	Balances	
					June 30, 2024	December 31, 2023
Gol Finance	GOL	Subscription Bonus (*)	07/2024	-	602,350	602,350
Gol Finance	GOL	Subscription Bonus (**)	03/2028	18.00%	5,792,998	5,792,998
Gol Finance Inc.	GAC	Loan	01/2023	8.64%	1,222,922	1,067,745
Gol Finance	GAC	Loan	02/2025	6.26%	2,768,345	954,159
Gol Finance	Gol Finance Inc.	Loan	01/2024	0.96%	869,930	569,819
Gol Finance Inc.	Gol Finance	Loan	03/2020	11.70%	11,978	1,681
Smiles Viagens	GLA	On lending	-	-	3,298	(4,064)
Smiles Argentina	GLA	On lending	-	-	12,409	10,369
<b>Total</b>					<b>11,284,230</b>	<b>8,995,057</b>

(\*) The subsidiary Gol Finance, through Gol Equity Finance, acquired warrants issued by the Company in the context of the issue of Exchangeable Senior Notes.

(\*\*) Issuance of Exchangeable Senior Secured Notes ("ESSN") by Gol Equity Finance in September 2023, maturing in 2028.

On June 30, 2024, the financial revenue arising from loans between related parties amounted to R\$138,488 (R\$287,551 on December 31, 2023).

### 30.2. Transportation Services

In the course of its operations, the Company, by itself and through its subsidiaries, entered into agreements with the companies listed below, which are owned by the Company's main shareholders:

- **Expresso Caxiense S.A.:** Provision of passenger transportation services in case of an interrupted flight, effective until November 2025; and
- **Viação Piracicabana S.A.:** Provision of passenger, baggage, crew, and employee transportation services between airports, effective until September 2026.
- **Aller Participações S.A.:** Provision of regulatory services for the acquisition of air cargo transportation services, provided on regular or similar flights or on aircraft, especially chartered ones, with indefinite duration.
- **Limmat Participações S.A.:** Provision of regulatory services for the acquisition of air cargo transportation services, provided on regular or similar flights or on aircraft, especially chartered ones, with indefinite duration.

In the period ended June 30, 2024, GLA recognized total expenses related to these services of R\$55 (R\$1,852 in the period ended June 30, 2023). As of the same date, there is no balance to be paid under the suppliers' line item to related companies (R\$55 as of December 31, 2023).



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 30.3. Contracts Account Opening UATP (“Universal Air Transportation Plan”) to Grant Credit Limit

The subsidiary GLA entered into UATP account opening agreements with the related parties indicated below: Aller Participações S.A.; BR Mobilidade Baixada Santista S.A.; Comporte Participações S.A. (“Comporte”); Empresa Cruz de Transportes Ltda.; Empresa Princesa do Norte S.A.; Expresso Itamarati S.A.; Expresso Maringá do Vale S.A.; Expresso União Ltda.; Glarus Serviços Tecnologia e Participações S.A.; Limmat Participações S.A.; Quality Bus Comércio de Veículos S.A.; Super Quadra Empreendimentos Imobiliários S.A.; Thurgau Participações S.A.; Transporte Coletivo Cidade Canção Ltda.; Turb Transporte Urbano S.A.; Vaud Participações S.A.; e Viação Piracicabana Ltda.; all with no expiration date, whose purpose is to issue credits to purchase airline tickets issued by the Company. The UATP account (virtual card) is accepted as a payment means on the purchase of airfare and related services, seeking to simplify billing and make feasible payment between the participating companies.

These contracts were entered into under market conditions, in line with those prevailing in transactions that the Company would enter into with third parties. The companies indicated above are owned by the Company's main shareholders.

### 30.4. Multimodal transport commercial partnership agreement

The subsidiary GLA entered into a commercial partnership agreement with União Transporte, Itamarati Express, and Cruz Encomendas companies (collectively, “Grupo Comporte”), and Tex Transportes, with the purpose of providing multimodal transport services, including road freight transport by the Partners and air transport services by GLA. To implement the agreement, GLA entered into a Multimodal Transportation Services Contract with each of the companies. The parties will be compensated based on the service value for the segment operated by each party, through the issuance of the respective CTe (Electronic Transport Document), according to the rates established in the price tables practiced by each party.

These contracts were entered into under market conditions, in line with those prevailing in transactions that the Company would enter into with third parties. The companies indicated above are owned by the Company's main shareholders.

### 30.5. Commercial partnership agreement - Pagol

During the year ended December 31, 2022, the Company entered into two agreements with the related party Pagol Participações Societárias Ltda (“Pagol”).

The Company and Pagol entered into a Commercial Agreement for the promotion of financial products offered by Pagol to the Company's customers, suppliers, and employees. This Agreement has a term of 10 years and its implementation depends on precedent conditions established in the contract, with the possibility for the Company to receive commission revenue, to be negotiated between the parties, according to the products offered. Subsequently, on April 4, 2023, the Parties included Pagol Sociedade de Crédito Direto S.A. as a party to the Agreement.

Under the commercial agreement, during the year ended December 31, 2022, the Company entered into an agreement for the Intermediation of Credit Assignment Operations, which allows the Company's suppliers to prepay their receivables with Pagol.



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In November 2022, the Company entered into an agreement for Pagol's participation in the Smiles Program, for the acquisition and granting of redemption rights based on Smiles miles to its customers as an incentive for the purchase of products/services offered by Pagol. The amount will be paid by Pagol monthly, corresponding to the miles acquired during the period. In February 2024, the parties signed the 6th amendment to extend the agreement until January 2025. As of June 30, 2024, the Company conducted transactions under this agreement totaling BRL 48,814, with BRL 13,447 receivable at that date.

Under the commercial agreement, in May 2023, the Company signed the Term of Agreement for the Granting of Private Payroll Credit with Pagol Sociedade de Crédito Direto S.A., in order to grant loan(s) and financing(s) to its employees.

In December 2023, the Company entered into a Partnership Agreement with Pagol, under which it will provide an incentive to Pagol employees for the purchase of the Company's miles.

These contracts were entered into under market conditions, in line with those prevailing in transactions that the Company would enter into with third parties. The company indicated above is owned by Company's main shareholders.

### 30.6. Commercial partnership agreement - Comporte

In December, 2022, the Company entered into an agreement with the related party Comporte Participações S.A. ("Comporte"), the purpose of which is the advance sale of Smiles miles for Comporte to offer to its customers directly or indirectly.

The contract formalized the advance sale of Smiles Miles in the amount of R\$70,000, which were paid in December 2022 and fully consumed in the period ended June 30, 2024. This Agreement is valid for 12 (twelve) months from its signing or until the lot of acquired Smiles Miles is exhausted, whichever occurs first, and the term may be extended by mutual agreement between the Parties. During the period ended June 30, 2024, the subsidiary GLA did not conduct any transactions related to these services.

These contracts were entered into under market conditions, in line with those prevailing in transactions that the Company would enter into with third parties. The companies indicated above are owned by the Company's main shareholders.

### 30.7. Guarantor/Lessor in Lease Agreement - AAP Patrimonial Administration S.A.

In December 2023, AAP Patrimonial Administration S.A. acted as guarantor for the Company in the Private Instrument of Atypical Lease Agreement entered into by the subsidiary GLA and the Mais Shopping Real Estate Investment Fund for the installation of an agency for the sale of airline tickets and travel packages, with a term of 48 (forty-eight) months, starting from November 30, 2023, and ending on November 29, 2027.

This transaction was conducted on market terms, in line with those prevailing in transactions that the Company would enter into with third parties. The aforementioned company is owned by the main shareholders of the Company.



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### 30.8. Support Agreement - Abra

In accordance with the controlling shareholder, in March 2023, the Company and Abra signed the Support Agreement with Abra's commitment to invest in the Company through the issuance of Senior Secured Notes due in 2028. The amounts related to this transaction are recognized under "Loans and Financing".

### 30.9. Agreements with Avianca

In the context of the formation of Abra, Aerovias del Continente Americano S.A. ("Avianca") became a related party. GLA, the subsidiary, has the following contracts with Avianca group companies: (i) Codeshare Agreement, signed in October 2019, for sharing their air codes to expand the offering of air traffic between the contracting companies to their customers; (ii) Frequent Flyer and Loyalty Program Participation Agreement, signed in July 2020, for mutual participation in the Smiles and LifeMiles loyalty programs; (iii) Special Prorate Agreement, signed in June 2023, for the division of shared revenues between the airlines; (iv) Reciprocal Lounge Access Agreement, signed in September 2023, for sharing access to their customers' lounges; and (v) Participation Agreement, entered into on December 1, 2023, for participation in the mileage program, and (vi) Special Prorate Agreement, celebrated on April 17, 2024 to define apportionment methodologies for revenue sharing purposes.

This agreement was entered into on market terms, in line with those that prevail in agreements that the Company would enter into with other airlines.

### 30.10. Consulting Contract Betania Tanure Associado

On January 30, 2024, the subsidiary GLA formalized the hiring of consulting services with Betania Tanure Associados until January 25, 2025, to work on the project for revitalizing the culture and strengthening the leadership of the Company's executives.

This contract was entered into under market conditions, in line with those prevailing in transactions that the Company would contract with third parties. The above-mentioned company is owned by executives considered key management personnel of the Company.

### 30.11. Compensation of the Key Management Personnel

	Consolidated			
	Three-month period		Six-month period	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Salaries, Bonus and Benefits (*)	20,987	8,756	36,364	17,615
Payroll Charges	957	3,041	3,346	4,815
Share-Based Compensation	3,662	5,688	5,664	11,376
<b>Total</b>	<b>25,606</b>	<b>17,485</b>	<b>45,374</b>	<b>33,806</b>

(\*) Includes compensation for members of the Management and Audit committee.



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

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### 31. Revenue

	Consolidated			
	Three-month period ended on		Six-month period ended on	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
Passenger Transportation (a)	3,478,420	3,720,715	7,799,741	8,257,823
Cargo	324,380	246,606	610,493	427,051
Mileage Revenue	158,644	190,069	281,923	400,917
Other Revenues	24,626	25,638	57,669	51,526
<b>Gross Revenue</b>	<b>3,986,070</b>	<b>4,183,028</b>	<b>8,749,826</b>	<b>9,137,317</b>
Incurring Taxes (b)	(49,060)	(37,102)	(98,908)	(71,197)
<b>Net Revenue</b>	<b>3,937,010</b>	<b>4,145,926</b>	<b>8,650,918</b>	<b>9,066,120</b>

- (a) Of the total amount, the total of R\$132,870 and R\$233,945 for the three-month and six-month periods ended on June 30, 2023, is made up of the revenue from non-attendance of passengers, rescheduling, ticket cancellation (R\$83,820 and R\$163,271 for the three-month and six-month periods ended on June 30, 2022).
- (b) The PIS and COFINS rates on revenues arising from regular passenger air transportation earned in the period ended June 30, 2024 and 2023 were reduced to 0 (zero) with the enactment of Provisional Measure 1147/2022, which was converted into Law 14592/2023.

Revenue by geographic location is as follows:

	Three-month period ended on				Six-month period ended on			
	June 30, 2024		June 30, 2023		June 30, 2024		June 30, 2023	
		%		%		%		%
Domestic	3,375,808	85.7	3,638,537	87.8	7,259,105	83.9	7,880,976	86.9
International	561,202	14.3	507,389	12.2	1,391,813	16.1	1,185,145	13.1
<b>Net revenue</b>	<b>3,937,010</b>	<b>100.0</b>	<b>4,145,926</b>	<b>100.00</b>	<b>8,650,918</b>	<b>100.0%</b>	<b>9,066,121</b>	<b>100.0</b>

### 32. Costs and expenses by nature

	Parent Company			
	Three-month period ended		Six-month period ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Selling Expenses</b>				
Sales and Marketing	-	(261)	-	(261)
<b>Total Selling Expenses</b>	<b>-</b>	<b>(261)</b>	<b>-</b>	<b>(261)</b>
<b>Administrative Expenses</b>				
Personnel	(4,077)	(818)	(6,343)	(2,020)
Services	(3,242)	(28,404)	(12,952)	(38,125)
Other Administrative Expenses	(15,588)	(5,119)	(30,459)	(13,082)
<b>Total Administrative Expenses</b>	<b>(22,907)</b>	<b>(34,341)</b>	<b>(49,754)</b>	<b>(53,227)</b>
<b>Total</b>	<b>(22,907)</b>	<b>(34,602)</b>	<b>(49,754)</b>	<b>(53,488)</b>



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	Consolidated			
	Three-month period ended		Six-month period ended	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Cost of Services</b>				
Personnel	(424,834)	(396,489)	(877,928)	(840,756)
Fuels and Lubricants	(1,213,970)	(1,357,175)	(2,509,186)	(3,123,985)
Maintenance, Material and Repairs	(255,024)	(289,369)	(595,485)	(562,437)
Passenger Costs	(179,314)	(207,296)	(374,259)	(484,353)
Services	(72,499)	(50,425)	(139,009)	(107,541)
Landing Fees	(228,996)	(218,633)	(477,955)	(453,951)
Depreciation and Amortization	(385,911)	(378,661)	(778,024)	(745,682)
Other Operating Costs	(113,878)	(102,893)	(216,910)	(196,148)
<b>Total Cost of Services</b>	<b>(2,874,426)</b>	<b>(3,000,941)</b>	<b>(5,968,756)</b>	<b>(6,514,853)</b>
<b>Selling Expenses</b>				
Personnel	(11,302)	(10,427)	(22,696)	(20,768)
Services	(57,395)	(50,216)	(120,215)	(104,526)
Sales and Marketing	(179,730)	(190,334)	(400,314)	(416,154)
Other Selling Expenses	(13,527)	(16,434)	(26,855)	(33,762)
<b>Total Selling Expenses</b>	<b>(261,954)</b>	<b>(267,411)</b>	<b>(570,080)</b>	<b>(575,210)</b>
<b>Administrative Expenses</b>				
Personnel <sup>(a)</sup>	(260,255)	(185,656)	(475,305)	(314,580)
Services	(140,341)	(208,406)	(307,398)	(336,901)
Depreciation and Amortization	(35,111)	(31,408)	(71,356)	(61,135)
Other Administrative Expenses	(145,502)	(109,569)	(281,351)	(220,165)
<b>Total Administrative Expenses</b>	<b>(581,209)</b>	<b>(535,039)</b>	<b>(1,135,410)</b>	<b>(932,781)</b>
<b>Total</b>	<b>(3,717,589)</b>	<b>(3,803,391)</b>	<b>(7,674,246)</b>	<b>(8,022,844)</b>

(a) The Company recognizes the expenses related to the Audit Committee, Board of Directors, and Fiscal Council under the "Personnel" category.

### 33. Other Operational Revenues and Expenses

	Parent Company			
	Three-month period ended		Six-month period ended	
	June, 30 2024	June, 30 2023	June, 30 2024	June, 30 2023
<b>Restructuring Expenses</b>				
Consulting and Advisory Services	(226,120)	-	(238,222)	-
<b>Total Restructuring Expenses<sup>(a)</sup></b>	<b>(226,120)</b>	<b>-</b>	<b>(238,222)</b>	<b>-</b>
<b>Other Operational Revenues (Expenses)</b>				
Sale-Leaseback Transactions <sup>(b)</sup>	16,891	-	127,351	-
Others	173	280	4,565	1,610
<b>Total Other Operating Revenues (Expenses), Net</b>	<b>17,064</b>	<b>280</b>	<b>131,916</b>	<b>1,610</b>
<b>Total</b>	<b>(209,056)</b>	<b>280</b>	<b>(106,306)</b>	<b>1,610</b>



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	Consolidated			
	Three-month period ended		Six-month period ended	
	June, 30 2024	June, 30 2023	June, 30 2024	June, 30 2023
<b>Restructuring Expenses</b>				
Renegotiations with aircraft lessors	(54,622)	-	(54,622)	-
Consulting and Advisory Services	(226,639)	-	(314,426)	-
Other Services and Expenses	(2,951)	-	(2,951)	-
<b>Total Restructuring Expenses(a)</b>	<b>(284,212)</b>	<b>-</b>	<b>(371,999)</b>	<b>-</b>
<b>Other Operational Revenues (Expenses)</b>				
Sale-Leaseback Transactions <sup>(b)</sup>	15,200	72,327	119,383	72,327
Third party compensation <sup>(d)</sup>	-	204,330	-	204,330
Others <sup>(c)</sup>	38,257	(81,988)	73,291	13,766
<b>Total Other Operating Revenues and (Expenses), Net</b>	<b>53,457</b>	<b>194,669</b>	<b>192,674</b>	<b>290,423</b>
<b>Total</b>	<b>(230,755)</b>	<b>194,669</b>	<b>(179,325)</b>	<b>290,423</b>

(a) For the period ended June 30, 2024, as described in explanatory note No. 1.2, the Company incurred general corporate expenses and costs related to the Chapter 11 restructuring process.

(b) Sale-leaseback transactions - See note No. 18.1.

(c) Includes as part of the impact related to renegotiations of operations with lessors as per explanatory note No. 1.2.

(d) Refers to the compensation received in an arbitration process before the International Court of Arbitration against the sellers of VRG and its controlling shareholders related to a purchase price adjustment, settled in June 2023, totaling USD 42,000, equivalent to BRL 204,330 at the date of receipt.



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### 34. Financial result

	Parent Company				Consolidated			
	Three-month period ended on		Six-month period ended on		Three-month period ended on		Six-month period ended on	
	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023	June 30, 2024	June 30, 2023
<b>Financial Revenues</b>								
Gains from Financial Investments	36,508	1,152	44,690	1,289	46,857	35,561	87,191	76,976
Gain from Bonds Repurchase	-	(47,193)	-	183,082	-	(47,193)	-	183,082
Others (a) (b)	95,594	66,479	137,805	121,800	55,873	13,528	69,313	21,555
<b>Total Financial Revenues</b>	<b>132,102</b>	<b>20,438</b>	<b>182,495</b>	<b>306,171</b>	<b>102,730</b>	<b>1,896</b>	<b>156,504</b>	<b>281,613</b>
<b>Financial Expenses</b>								
Interest and Costs on Loans and Financing	(717,909)	(381,396)	(1,279,431)	(650,007)	(754,584)	(435,960)	(1,358,798)	(764,492)
Interest on Leases	-	-	-	-	(282,060)	(272,677)	(608,494)	(626,079)
Interests on the Provision for Aircraft Return	-	-	-	-	(67,198)	(43,768)	(127,872)	(90,293)
Commissions, Bank Charges and Interest on Other Operations	(2,890)	(20,695)	(2,891)	(25,629)	(172,801)	(169,860)	(292,417)	(307,667)
Others(c)	(2,719)	(21)	(3,024)	(77)	(178,003)	(42,495)	(244,594)	(130,481)
<b>Total Financial Expenses</b>	<b>(723,518)</b>	<b>(402,112)</b>	<b>(1,285,346)</b>	<b>(675,713)</b>	<b>(1,454,646)</b>	<b>(964,760)</b>	<b>(2,632,175)</b>	<b>(1,919,012)</b>
<b>Derivative Financial Instruments</b>								
Conversion Right and Derivatives - ESN, Net (d)	166,057	8,828	5,041,103	20,100	166,058	8,828	5,041,103	20,100
Other Derivative Financial Instruments, Net	-	-	-	-	(7,185)	(11,693)	(9,882)	(24,556)
<b>Total Derivative Financial Instruments</b>	<b>166,057</b>	<b>8,828</b>	<b>5,041,103</b>	<b>20,100</b>	<b>158,873</b>	<b>(2,865)</b>	<b>5,031,221</b>	<b>(4,456)</b>
<b>Monetary and Foreign Exchange Rate Variations, Net</b>	<b>(437,516)</b>	<b>245,855</b>	<b>(613,705)</b>	<b>368,331</b>	<b>(2,668,294)</b>	<b>963,124</b>	<b>(3,435,793)</b>	<b>1,479,938</b>
<b>Total</b>	<b>(862,875)</b>	<b>(126,991)</b>	<b>3,324,547</b>	<b>18,889</b>	<b>(3,861,337)</b>	<b>(2,605)</b>	<b>(880,243)</b>	<b>(161,917)</b>

(a) In the period ended June 30, 2024, of the total individual and consolidated amount, R\$2,273 and R\$11,688, respectively, refer to PIS and COFINS levied on financial income earned, in accordance with Decree No. 8.426 of April 1, 2015 (R\$862 and R\$5,464 in the period ended June 30, 2023).

(b) The amount recorded in Others at the Parent Company, in the three- and six-month periods ended June 30, 2024, includes loan interest in the amount of R\$97,184 and R\$139,605 (R\$66,780 and R\$122,287 in the three-month periods and six months ending June 30, 2023).

(c) Includes as part the impact related to the constitution of the debt after the renegotiation with the lessor AerCap described in note 17.1.4.

(d) See note 36.3 (ESN e Capped call).





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

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### 35. Commitments

On June 30, 2024, the Company had 98 firm orders (101 on December 31, 2023) for aircraft acquisitions with Boeing. These aircraft acquisition commitments include estimates for contractual price increases during the construction phase. On June 30, 2024, the approximate amount of firm orders in the current period considers estimated contractual discounts and corresponds to around R\$21,110,628 (R\$18,827,647 on December 31, 2023) corresponding to US\$3,797,627 (US\$3,888,965 on December 31, 2023) and are segregated as follows:

	Parent Company and Consolidated	
	June 30, 2024	December 31, 2023
2024	2,546,637	3,882,344
2025	1,641,846	3,349,889
2026 onwards	16,922,145	11,595,414
<b>Total</b>	<b>21,110,628</b>	<b>18,827,647</b>

Of the total commitments presented above, the Company should disburse the amount of R\$7,201,157 (corresponding to US\$1,295,428 on June 30, 2024) as advances for aircraft acquisition, according to the financial flow below:

	Parent Company and Consolidated	
	June 30, 2024	December 31, 2023
2024	1,010,433	1,439,432
2025	563,620	1,132,693
2026 onwards	5,627,104	3,828,561
<b>Total</b>	<b>7,201,157</b>	<b>6,400,686</b>

#### 35.1. Fuel purchase commitment

The Company has a commitment for future purchases of jet fuel at a fixed price for use in its operations, which complements its exposure risk management strategy. As of June 30, 2024, the purchase commitments through 2024 total R\$1,238,963.

### 36. Financial Instruments and Risk Management

The Company and its subsidiaries are exposed to financial market, credit, and liquidity risks through their operational activities. Such risks can be mitigated by using forward fuel purchase agreements with the distributor ('fixed-price contracts') and derivatives such as swaps, futures contracts, and options in the oil, dollar, and interest rate markets.

Financial instruments are managed by the Financial Policy Committee ("CPF") in line with the Risk Management Policy approved by the Risk Policy Committee ("CPR") and submitted to the Board of Directors. The CPR establishes the guidelines, limits and monitors the controls, including the mathematical models adopted for the continuous monitoring of exposures and possible financial impacts, in addition to curbing the exploration of speculative operations with financial instruments.

The details regarding how the Company manages risks have been widely presented in the annual financial statements related to the year ended December 31, 2023, since then, there have been no changes.



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### 36.1. Accounting Classifications of Financial Instruments

The accounting classifications of the Company's consolidated financial instruments on June 30, 2024, and December 31, 2023, are shown below:

	Parent Company				Consolidated			
	Measured at Fair Value through Income (Expenses)		Cost amortized		Measured at Fair Value through Income (Expenses)		Cost amortized	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Assets</b>								
Cash Equivalents	1,670,464	588	-	-	1,879,339	36,049	-	-
Financial Investments	1,756	3,826	-	-	386,460	458,537	-	-
Trade Receivables	-	-	-	-	-	-	2,934,829	825,196
Deposits (a)	-	-	-	-	-	-	2,713,991	1,982,399
Rights from Derivative Transactions	-	80	-	-	10	810	-	-
Credits with Related Companies	-	-	12,160,865	7,581,253	-	-	-	-
Other Credits	-	-	209,690	102,901	-	-	455,336	327,030
<b>Liabilities</b>								
Loans and Financing (b)	6	9	17,719,107	9,549,937	6	9	19,050,014	10,574,655
Leases to Pay	-	-	-	-	-	-	10,170,365	9,441,375
Suppliers	-	-	81,809	85,004	-	-	2,453,048	2,093,241
Suppliers - Forfeiting	-	-	-	-	-	-	19,279	39,877
Airport fees and charges	-	-	-	-	-	-	1,599,575	1,624,442
Derivative Liabilities	60,414	5,010,509	-	-	70,589	5,019,438	-	-
Obligations to Related Parties	-	-	159,611	136,763	-	-	-	-
Other Liabilities	-	-	424,739	432,253	-	-	633,252	503,136

(a) Excludes judicial deposits, as described in Note 10.

(b) The amounts on June 30, 2024, and December 31, 2023, classified as measured at fair value through income (expense), refer to the embedded derivative linked to the Exchangeable Senior Notes 2024 and Exchangeable Senior Secured Notes 2028.

For the period ended June 30, 2024, there were no reclassifications between categories of financial instruments.



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### 36.2. Obligations with derivative operations

The Company's derivative financial instruments were recognized as follows in the Balance sheet:

	Fuel	Interest rate	Exchange	Capped call	ESN (*)	Revenue hedge	Total
<b>Fair value changes</b>							
<b>Derivatives assets (liabilities) on December 31, 2023</b>	<b>(8,678)</b>	<b>70</b>	<b>409</b>	<b>80</b>	<b>(5,010,518)</b>	<b>-</b>	<b>(5,018,637)</b>
Gains (losses) recognized in income (expenses)	(4,201)	(3)	(266)	(80)	4,950,104	-	4,945,554
Payments during the period	2,705	(57)	(143)	-	-	-	2,505
<b>Derivatives assets (liabilities) on June 30, 2024</b>	<b>(10,174)</b>	<b>10</b>	<b>-</b>	<b>-</b>	<b>(60,414)</b>	<b>-</b>	<b>(70,578)</b>
Derivative assets - Current	-	10	-	-	-	-	10
Derivative liabilities - Current	(10,174)	-	-	-	-	-	(10,174)
Derivative liabilities - Non-current	-	-	-	-	(60,414)	-	(60,414)
<b>Changes in the adjustment of equity valuation</b>							
<b>Balance on December 31, 2023</b>	<b>-</b>	<b>(283,757)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(77,020)</b>	<b>(360,777)</b>
Adjustments of hedge accounting of revenue	-	-	-	-	-	61,344	61,344
Net reversal to income (expenses)	-	5,412	-	-	-	-	5,412
<b>Balances on June 30, 2024</b>	<b>-</b>	<b>(278,345)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(15,676)</b>	<b>(294,021)</b>
<b>Effects on income (expenses)</b>	<b>(4,201)</b>	<b>(5,415)</b>	<b>(266)</b>	<b>(80)</b>	<b>4,950,104</b>	<b>61,344</b>	<b>5,001,486</b>
Revenue	-	-	-	-	-	61,344	61,344
Financial results	(4,201)	(5,415)	(266)	(80)	5,041,185	-	5,031,223
Monetary and foreign exchange rate variation, net	-	-	-	-	(91,081)	-	(91,081)

(\*) Primarily refers to the fair value of the embedded derivative conversion option associated with the Exchangeable Senior Secured Notes 2028, measured using the Black and Scholes model.

The Company may adopt hedge accounting as a practice for accounting for derivatives that are contracted for cash flow protection and qualify for such classification in accordance with CPC 48 - 'Financial Instruments,' equivalent to IFRS 9.

On June 30, 2024, the Company adopts cash flow hedge for the interest rate, aeronautical fuel protection and future revenue in U.S. Dollars.

The schedule to realize the balance of Equity Valuation Adjustments on June 30, 2024, referring to cash flow hedges, is as follows:

	2024	2025	2026	2027	2028	2028 onwards	Total
Interest rate	(4,610)	(35,513)	(35,819)	(35,415)	(34,603)	(132,385)	(278,345)
Revenue hedge	(15,676)	-	-	-	-	-	(15,676)
<b>Total</b>	<b>(20,286)</b>	<b>(35,513)</b>	<b>(35,819)</b>	<b>(35,415)</b>	<b>(34,603)</b>	<b>(132,385)</b>	<b>(294,021)</b>

### 36.3. Market Risks

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market prices. The main market prices with an impact on the Company are fuel price, exchange rate and interest rate.

The sensitivity analysis of financial instruments was prepared to estimate the impact on income (loss) before taxes and equity on open derivatives position, foreign exchange exposure, and interest rates on June 30, 2024 for the market risks considered relevant by the Company's Management.



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In the probable scenario, in the Company's assessment, the maintenance of market levels was considered, so that there are no impacts on income (loss) before taxes and equity. The Company also considered the following scenarios in the risk variable:

- 10% deterioration (adverse scenario I);
- 25% deterioration (adverse scenario II);

The estimates presented do not necessarily reflect the amounts to be ascertained in the next financial statements. The use of different methodologies can have a material effect on the estimates presented.

### 36.3.1. Fuel

The aircraft fuel prices fluctuate due to the volatility of the price of crude oil by product price fluctuations. The Company may use different instruments to hedge its exposure to the fuel price. The choice depends on factors such as liquidity in the market, the market price of the components, levels of volatility, availability, and margin deposit. The main instruments are futures, calls, calls spreads, collars and swaps.

The Company has hedged by hedge contracts approximately 10% of its fuel consumption for the year 2024. In addition, the Company is protected by fixed-price fuel purchase commitments, as described in note 35.1.

The table below shows the sensitivity analysis of the derivative financial instruments contracted on this date considering the fluctuation of prices of air fuel priced in U.S. dollars, based on the barrel price on June 30, 2024 at US\$82.17:

	Fuel	
	Barrel price (in USD)	Impact (in thousand of Reais)
Decline in prices/barrel (-25%)	60.48	(4,001)
Decline in prices/barrel (-10%)	72.58	(3,315)
Increase in prices/barrel (+10%)	88.70	12,029
Increase in prices/barrel (+25%)	100.80	43,680

### 36.3.2. Interest Rate

The Company is mainly exposed to lease transactions indexed to changes in the interest rate until the aircraft is received. To mitigate such risks, the Company can use derivative financial instruments.

On June 30, 2024, the Company held financial investments and loans and financing with different types of fees. Its sensitivity analysis of non-derivative financial instruments examined the impact on annual interest rates only for positions with material amounts on June 30, 2024 that were exposed to fluctuations in interest rates, as the scenarios below show.



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The amounts show the impacts on Income (Expenses) according to the scenarios adopted below:

Risk	Financial investments net of financial debt (a)	
	CDI rate increase	SOFR rate increase
Reference rates	10.40%	5.33%
Exposure amount (probable scenario) (b)	(357,214)	(6,260,835)
Remote favorable scenario (-25%)	12,906	83,426
Possible favorable scenario (-10%)	5,163	33,370
Possible adverse scenario (+10%)	(5,163)	(33,370)
Remote adverse scenario (+25%)	(12,906)	(83,426)

(a) Refers to the sum of the amounts invested and raised in the financial market and indexed to the CDI and SOFR rates,

(b) Book balances recorded as of June 30, 2024.

### 36.3.3. Exchange Rate

Foreign currency risk derives from the possibility of unfavorable fluctuation of foreign currency to which the Company's liabilities or cash flows are exposed. The Company is mainly exposed to the exchange rate change of the U.S. dollar.

The Company's foreign currency exposure is summarized below:

	Parent Company		Consolidated	
	June 30, 2024	December 31, 2023	June 30, 2024	December 31, 2023
<b>Assets</b>				
Cash, Cash Equivalents and Financial Investments	1,674,770	215,033	1,776,925	460,799
Trade Receivables	-	-	140,993	129,977
Deposits	-	-	2,713,991	1,982,399
Derivative Assets	-	80	10	810
<b>Total Assets</b>	<b>1,674,770</b>	<b>215,113</b>	<b>4,631,919</b>	<b>2,573,985</b>
<b>Liabilities</b>				
Loans and Financing	(17,719,113)	(9,558,871)	(18,133,802)	(9,677,769)
Leases to Pay	-	-	(9,937,036)	(9,198,932)
Suppliers	(26,792)	(23,776)	(486,397)	(327,464)
Provision for Aircraft and Engine Return	-	-	(2,983,381)	(2,388,709)
Obligations related to derivative transactions	(60,414)	(5,010,509)	(60,414)	(5,010,509)
<b>Total Liabilities</b>	<b>(17,806,319)</b>	<b>(14,593,156)</b>	<b>(31,601,030)</b>	<b>(26,603,383)</b>
<b>Exchange Rate Exposure Liabilities</b>	<b>(16,131,549)</b>	<b>(14,378,043)</b>	<b>(26,969,111)</b>	<b>(24,029,398)</b>
<b>Commitments Not Recorded in the Statements of Financial Position</b>				
Future Obligations Resulting from Firm Aircraft				
Orders	(21,110,628)	(18,827,647)	(21,110,628)	(18,827,647)
<b>Total</b>	<b>(21,110,628)</b>	<b>(18,827,647)</b>	<b>(21,110,628)</b>	<b>(18,827,647)</b>
<b>Total Exchange Rate Exposure - R\$</b>	<b>(37,242,177)</b>	<b>(33,205,690)</b>	<b>(48,079,739)</b>	<b>(42,857,045)</b>
<b>Total Exchange Rate Exposure - US\$</b>	<b>(6,699,559)</b>	<b>(6,858,838)</b>	<b>(8,649,146)</b>	<b>(8,852,384)</b>
<b>Exchange Rate (R\$/US\$)</b>	<b>5.5589</b>	<b>4.8413</b>	<b>5.5589</b>	<b>4.8413</b>



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As of June 30, 2024, the Company adopted the closing exchange rate of R\$5.5589/US\$1.00 as a likely scenario. The table below shows the sensitivity analysis and the effect on income (expenses) of exchange rate fluctuations in the exposure amount of the period as of June 30, 2024:

	Effect on income (expenses)		
	Exchange rate	Parent Company	Consolidated
Net liabilities exposed to the risk of appreciation of the U.S. dollar	5.5589	16,131,549	26,969,111
Dollar depreciation (-25%)	4.1692	4,032,887	6,742,278
Dollar depreciation (-10%)	5.0030	1,613,155	2,696,911
Dollar appreciation (+10%)	6.1148	(1,613,155)	(2,696,911)
Dollar appreciation (+25%)	6.9486	(4,032,887)	(6,742,278)

### 36.3.4. Capped Call

The Company, through Gol Equity Finance, in the context of the pricing of the ESN issued on March 26, April 17 and July 17, 2019, contracted private derivative transactions (Capped call) with part of the note subscribers with the purpose of minimizing the potential dilution of the Company's preferred shares and ADSs.

### 36.4. Credit Risk

The credit risk is inherent in the Company's operating and financing activities, mainly in cash and cash equivalents, financial investments and trade receivables. Financial assets classified as cash, cash equivalents and financial investments are deposited with counterparties rated investment grade or higher by S&P or Moody's (between AAA and AA-), pursuant to risk management policies.

Credit limits are set for all customers based on internal credit rating criteria and carrying amounts represent the maximum credit risk exposure. Customer creditworthiness is assessed based on an internal system of extensive credit rating. Outstanding trade receivables are frequently monitored by the Company.

Derivative financial instruments are contracted in the over-the-counter market (OTC) with counterparties rated investment grade or higher, or in a commodities and futures exchange (B3 and NYMEX), thus substantially mitigating credit risk. The Company's obligation is to evaluate counterparty risk involved in financial instruments and periodically diversify its exposure.

### 36.5. Liquidity Risk

The Company is exposed to liquidity risk in two distinct ways: (i) market prices, which vary in accordance with the types of assets and markets where they are traded, and (ii) cash flow liquidity risk related to difficulties in meeting the contracted operating liabilities at the maturity dates. To meet the liquidity risk management, the Company invests its resources in liquid assets (federal government bonds, CDBs, and investment funds with daily liquidity) and the Cash Management Policy establishes that the weighted average term of the debt must be greater than the weighted average term of the investment portfolio term.



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The maturity schedules of the Company's consolidated financial liabilities on June 30, 2024, and December 31, 2024, are as follows:

	Parent Company				Total
	Less than 6 months	6 - 12 months	1 - 5 years	More than 5 years	
Loans and Financing	232,234	8,900,583	7,815,699	770,597	17,719,113
Suppliers	81,809	-	-	-	81,809
Obligations to Related Parties	-	-	159,611	-	159,611
Derivative Liabilities	-	-	60,414	-	60,414
Other Liabilities	52,651	269,983	102,105	-	424,739
<b>On June 30, 2024</b>	<b>366,694</b>	<b>9,170,566</b>	<b>8,137,829</b>	<b>770,597</b>	<b>18,445,686</b>

Loans and Financing	71,389	687,021	8,129,389	671,072	9,558,871
Suppliers	85,004	-	-	-	85,004
Obligations to Related Parties	-	-	136,763	-	136,763
Derivative Liabilities	-	-	5,010,509	-	5,010,509
Other Liabilities	21,769	269,983	140,516	-	432,268
<b>On December 31, 2023</b>	<b>178,162</b>	<b>957,004</b>	<b>13,417,177</b>	<b>671,072</b>	<b>15,223,415</b>

	Consolidated				Total
	Less than 6 months	6 - 12 months	1 - 5 years	More than 5 years	
Loans and Financing	232,234	9,652,375	8,394,814	770,597	19,050,020
Leases to Pay	1,233,749	698,478	3,769,433	4,468,705	10,170,365
Suppliers	2,338,189	-	114,859	-	2,453,048
Suppliers - Forfeiting	19,279	-	-	-	19,279
Derivative Liabilities	-	10,175	60,414	-	70,589
Other Liabilities	200,629	269,982	162,641	-	633,252
<b>On June 30, 2024</b>	<b>4,024,080</b>	<b>10,631,010</b>	<b>12,502,161</b>	<b>5,239,302</b>	<b>32,396,553</b>

Loans and Financing	352,055	909,499	8,650,963	671,072	10,583,589
Leases to Pay	1,082,355	657,287	3,951,886	3,749,847	9,441,375
Suppliers	2,000,079	-	93,162	-	2,093,241
Suppliers - Forfeiting	39,877	-	-	-	39,877
Derivative Liabilities	-	8,929	5,010,509	-	5,019,438
Other Liabilities	26,840	269,983	206,314	-	503,137
<b>On December 31, 2023</b>	<b>3,501,206</b>	<b>1,845,698</b>	<b>17,912,834</b>	<b>4,420,919</b>	<b>27,680,657</b>

### 36.6. Capital Management

The Company seeks alternatives to capital in order to meet its operational needs, aiming a capital structure that considers suitable parameters for the financial costs, the maturities of funding and its guarantees. The Company monitors its financial leverage ratio, which corresponds to net debt, including short and long-term debt. The following table shows the financial leverage:

	June 30, 2024	December 31, 2023
Total Loans and Financing	19,050,020	10,583,589
Total Leases to Pay	10,170,365	9,441,375
(-) Cash and Cash Equivalents	(2,206,914)	(323,928)
(-) Financial Investments	(386,460)	(458,537)
<b>Net Indebtedness</b>	<b>26,627,011</b>	<b>19,242,499</b>



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## 37. Non-Cash Transactions

	Parent Company	
	June 30, 2024	June 30, 2023
Share-Based Compensation (Investments / Capital Reserves)	5,063	7,496
Unrealized Income (Expenses) of Derivatives (Investments/Equity Valuation Adjustments)	66,756	165,281
Loan Settlement through the Issuance of New Debts (Loans)	-	5,201,886
Fair Value Result in Transaction with Parent Company (Loans / Capital Reserve)	6,021	401,014
Transfer of Treasury Shares (Treasury shares / Capital reserves)	1,637	19,472
Capital subscribed	1,470	-

	Consolidated	
	June 30, 2024	June 30, 2023
Share-Based Compensation (Investments / Capital Reserves)	5,063	7,496
Unrealized Income (Expenses) of Derivatives (Investments/Equity Valuation Adjustments)	66,756	165,281
Write-Off of Lease Agreements (Other Revenues / Leases Payable)	77,071	(7,681)
Renegotiation with lessors (loans / other accounts payable)	-	348,912
Right of Use of flight equipment (Property, Plant & Equipment / Leases to Pay)	-	(81,672)
Right of Use Aeronautical Assets (Property, Plant & Equipment / Leases to Pay)	40,854	15,643
Leaseback and Additions of Aircraft Leases (Property, Plant & Equipment/Leases)	30,913	-
Leaseback and suppliers (suppliers / Leases)	3,677	-
Leaseback and deposits (deposits / Leases)	46,721	-
Leaseback and other obligations (other obligations / Leases)	18,794	-
Leaseback and advance to suppliers and third parties (advance to suppliers / Leases)	19,606	-
Acquisition of fixed assets through a line of credit (fixed assets / suppliers)	153,722	-
Acquisition of fixed assets through inventories (fixed assets / inventories)	19,210	-
Acquisition of fixed assets through suppliers (fixed assets / suppliers)	32,425	-
Acquisition of fixed assets through other credits (fixed assets / other credits)	1,148	-
Result with acquisition of fixed assets (Property, Plant & Equipment / results)	18,252	-
Acquisition of intangible through suppliers (intangible / suppliers)	36,804	-
Provision for Aircraft Return (Property, Plant & Equipment / Provisions)	8,956	(7,298)
Contract amendment (Property, Plant and Equipment / Leases to Pay)	(48,968)	-
Deposit in guarantee (Deposits in guarantee / Leases to Pay)	24,843	54,347
Loan Settlement through the Issuance of New Debts (Loans)	-	5,201,886
Fair Value Result in Transaction with Parent Company (Loans / Capital Reserve)	6,021	401,014
Transfer of Treasury Shares (Treasury shares / Capital reserves)	1,637	19,472
Deferred income tax exchange rate variation in subsidiaries (Deferred income tax)	(105)	-
Capital subscribed	1,470	-





## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 38. Liabilities from Financing Activities

The changes in and equity instruments issued liabilities from the Company's financing activities in the periods ended June 30, 2024 and 2023 are as follows:

#### 38.1. Parent Company

	June 30, 2024									
	Opening Balance	Net Cash from Financing Activities	Net Cash Used in Operating Activities	Exchange Rate Changes, Net	Adjustment to Profit		Non-Cash Transactions			Closing Balance
					Interest loans and amortization of costs and goodwill	Unrealized Hedge Results	Share-Based Compensation	Fair issue value and transaction costs		
Loans and financing	9,558,871	4,955,812	(207,172)	2,113,812	1,291,778	(9)	-	6,021	17,719,113	
Obligations to Related Parties	136,763	-	1,475	20,035	1,338	-	-	-	159,611	
Share capital	4,040,661	2,918	-	-	-	-	1,470	-	4,045,049	

	June 30, 2023									
	Opening Balance	Net Cash from Financing Activities	Net Cash Used in Operating Activities	Exchange Rate Changes, Net	Adjustment to Profit		Non-Cash Transactions			Closing Balance
					Interest loans and amortization of costs and goodwill	Unrealized Hedge Results	Share-Based Compensation	Fair issue value and transaction costs		
Loans and financing	10,423,806	906,023	(358,377)	(878,935)	650,007	(9,888)	180,579	119,261	11,032,476	
Obligations to Related Parties	145,434	5,389	-	(13,107)	-	-	-	-	137,716	



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 38.2. Consolidated

	June 30, 2024											Closing balance
	Opening balance	Non-cash transactions					Adjustments to profit					
		Net cash flows (used in) from financing activities	Net cash used in operating activities	Offsetting with deposits and others	Acquisition of fixed assets with new contracts and contractual amendments	Write-Off of Lease	Exchange rate changes, net	Transfer of shares to be issued to share capital	Interest on loans and amortization of goodwill costs	Unrealized derivatives results	Fair value of issuance, transaction costs	
Loans and financing	10,583,589	5,177,398	(220,728)	-	-	-	2,132,438	-	1,371,311	(9)	6,021	19,050,020
Leases	9,441,375	(1,121,372)	(32,874)	(24,843)	58,052	(119,710)	1,296,876	-	672,861	-	-	10,170,365
Share capital	4,040,661	2,918	-	-	-	-	-	1,470	-	-	-	4,045,049

	June 30, 2023											Closing Balance
	Opening Balance	Non-Cash Transactions					Adjustment to Profit					
		Net Cash (Used in) from Financing Activities	Net Cash Used in Operating Activities	Transfer of Treasury Shares	Acquisition of Property, Plant & Equipment under New Agreements and Contractual Amendment	Write-Off of Lease Agreement	Exchange Rate Changes, Net	Provision for Interest and Cost Amortization	Unrealized Hedge Results	Share-Based Compensation		
Loans and Financing	11,984,891	710,110	(469,189)	-	-	-	(906,592)	764,492	(9,888)	178,903	12,252,727	
Leases to Pay	11,191,289	(1,163,860)	(51,501)	(47,511)	(7,681)	(116,868)	(777,842)	626,079	-	-	9,652,105	



## Notes on the Parent Company and Consolidated Quarterly Information (ITR)

June 30, 2024

(In thousands of Brazilian Reais - R\$, except when otherwise indicated)

### 39. Subsequent events

#### 39.1. Renegotiation Related to the 7th and 8th Debenture Issuance

On July 10, 2024, the Company renegotiated with debenture holders the private instrument of the deed for the 7th and 8th debenture issuance, changing the maturity date to December 27, 2027. This renegotiation was carried out without the application of penalties due to the postponed installments.