



3Q24 Results

Disclaimer

This presentation contains forward looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to GOL's growth prospects. These are merely estimates and projections and, as such, are based exclusively on the Management's expectations for GOL. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

The verbs “anticipate”, “believe”, “estimate”, “expect”, “forecast”, “plan”, “predict”, “project”, and other similar verbs are intended to identify these forward looking statements, involving risks and uncertainties that may lead actual results to differ materially from those projected in this presentation and do not guarantee any future GOL performance. Factors that can affect performance include, but are not limited to: (i) macroeconomic developments in Brazil and volatility in exchange rates, interest rates and other economic indicators; (ii) developments related to COVID-19, such as quarantine's length and extent, travel restrictions, and the overall impact on demand for air travel; (iii) competitive environment in the Brazilian air market and government measures that may affect it; (iv) volatility in fuel prices; and (v) risks disclosed in GOL's filings with the US Securities and Exchange Commission and CVM – Brazilian Securities and Exchange Commission.

All forward looking statements in this presentation are based on information and data available as of the date they were made, and GOL undertakes no obligation to update them in light of new information or future development.

Non-GAAP Measures

Meeting industry practices, GOL discloses so-called non-GAAP financial measures not recognized under IFRS or US GAAP, including “net debt”, “total liquidity” and “EBITDA”. GOL's Management believes that disclosing non-GAAP measures provides useful information to investors, financial analysts and the public when assessing the operating performance and comparing with the operating performance of other companies in the same industry and others. However, these non-GAAP measures do not have standardized meanings and may not be directly comparable to similarly named measures taken by other companies. Potential investors should not rely on information not recognized in IFRS to replace IFRS measures regarding profit or cash flow when deciding on investments.

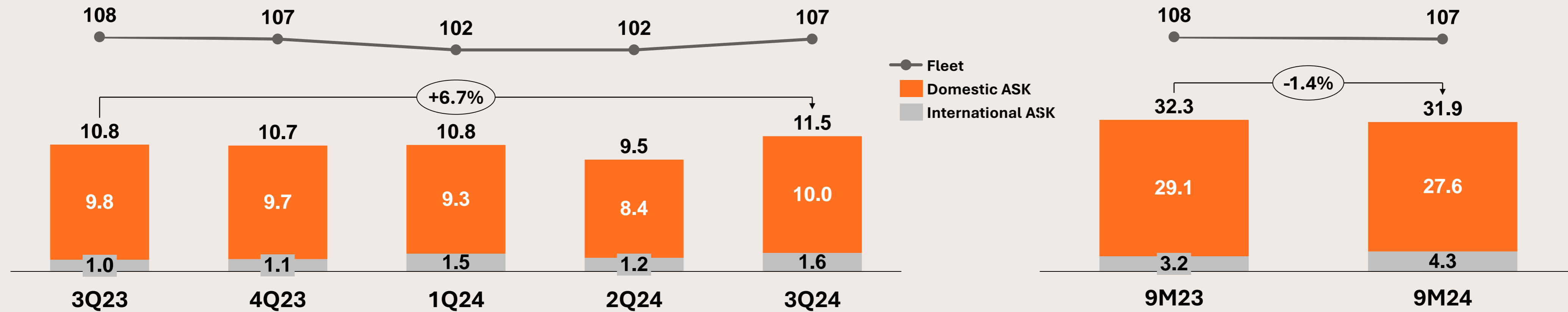


Message from the CEO

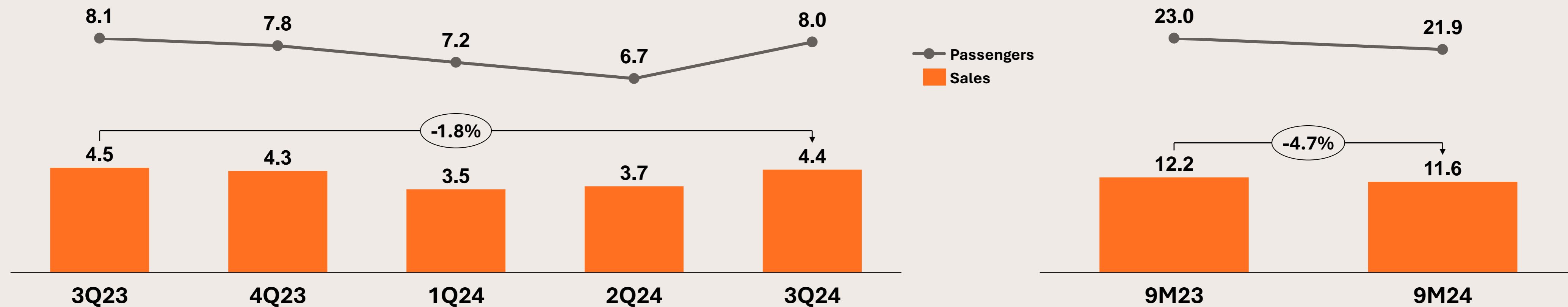


GOL | Passenger Transportation

ASK (Bi) x Operational fleet (#)

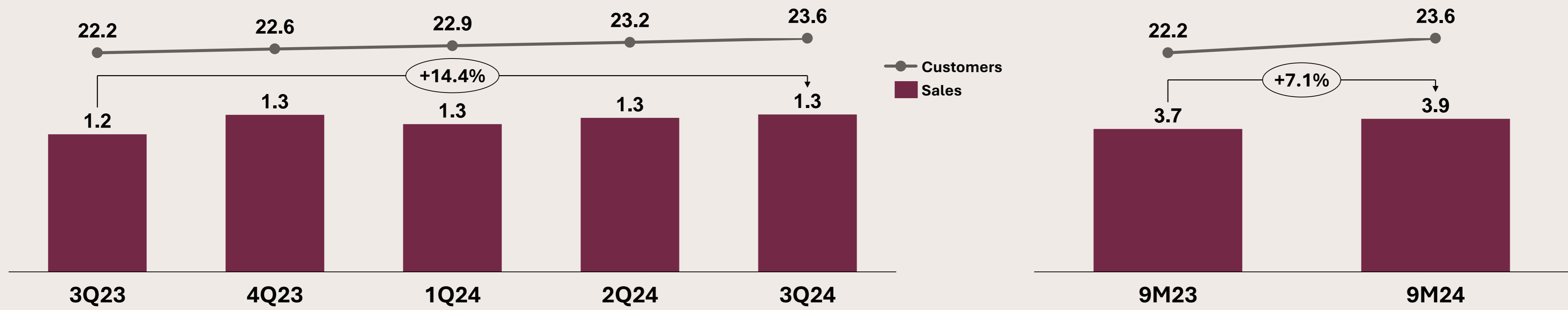


Sales (R\$ Bi) x Passengers (#)

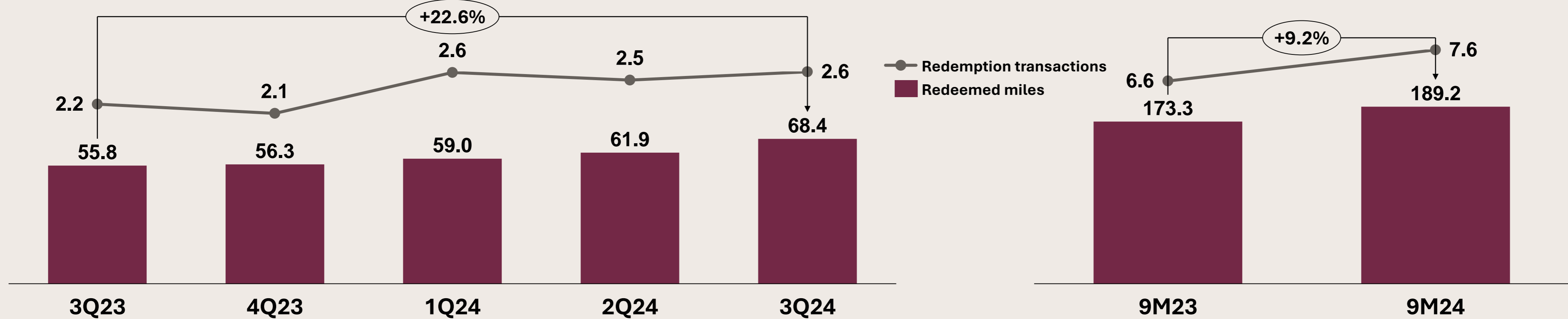


Smiles | Loyalty Program

Sales (R\$ Bi) x Customers (MM)

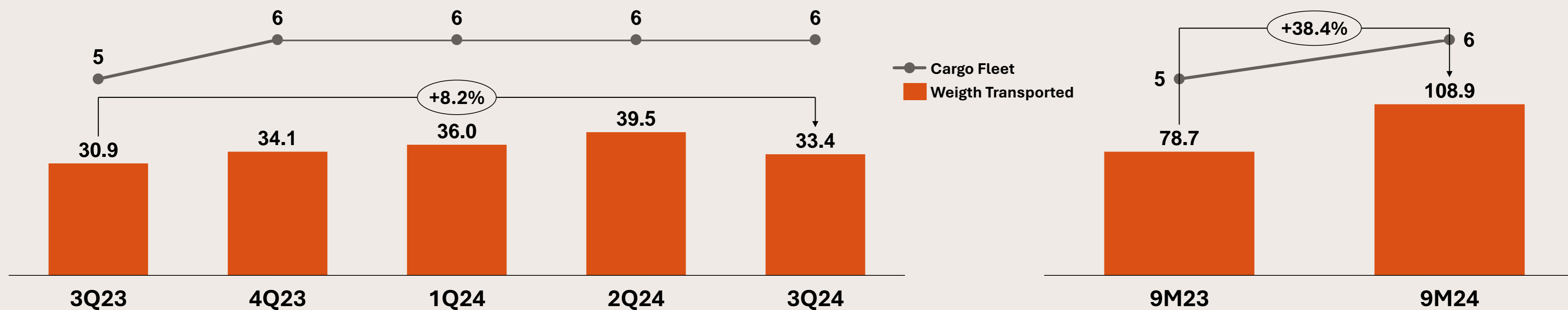


Redeemed miles (MM) x Redemption Transactions (Mil)

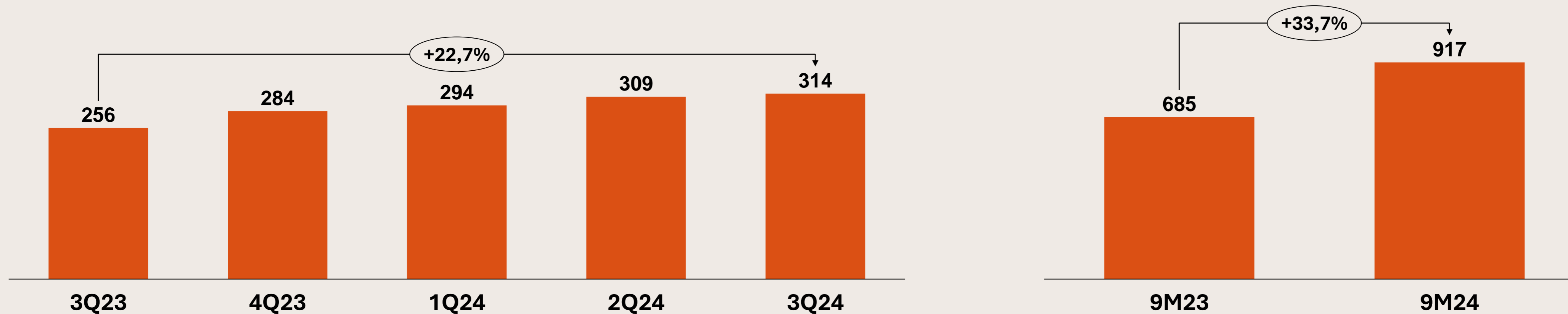


GOLLOG | Cargo Transportation

Weight Transported (Ton.) x Cargo Fleet (#)

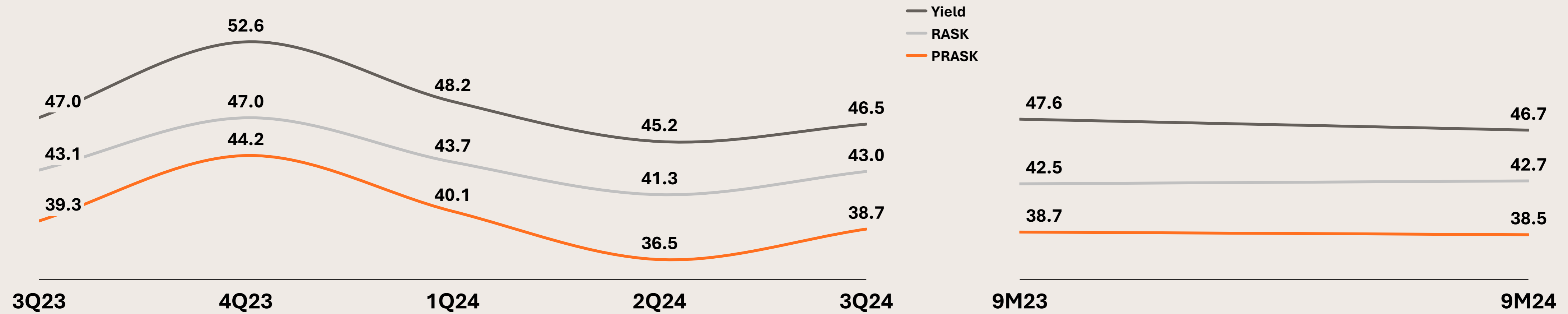


Sales (R\$ MM)

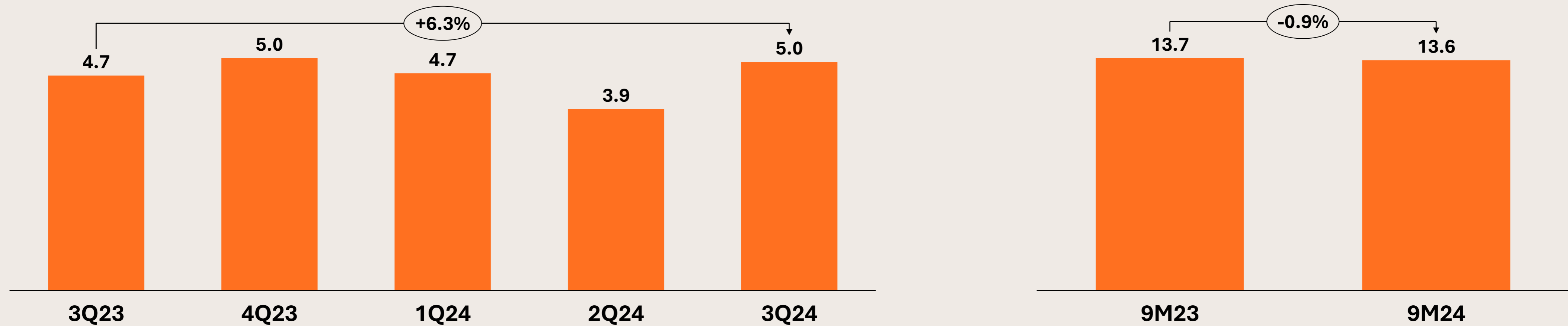


Consolidated Financial Result

Revenue

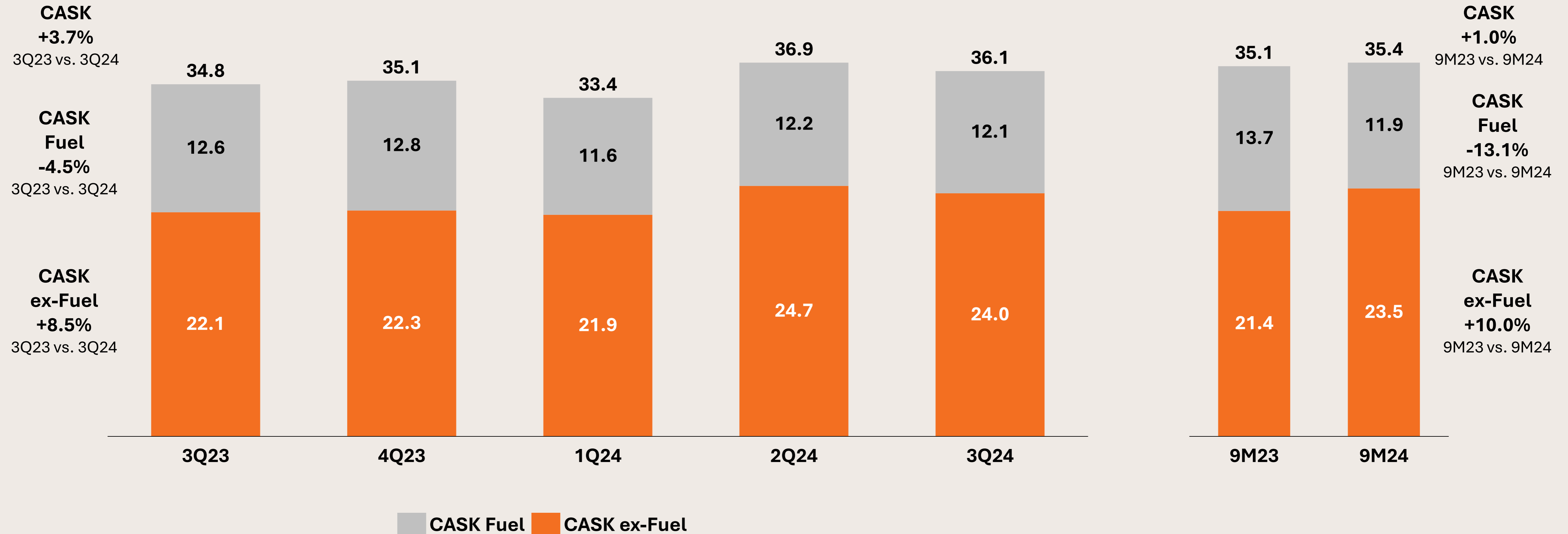


Consolidated Revenue (R\$ MM)



Consolidated Financial Result

Recurring costs

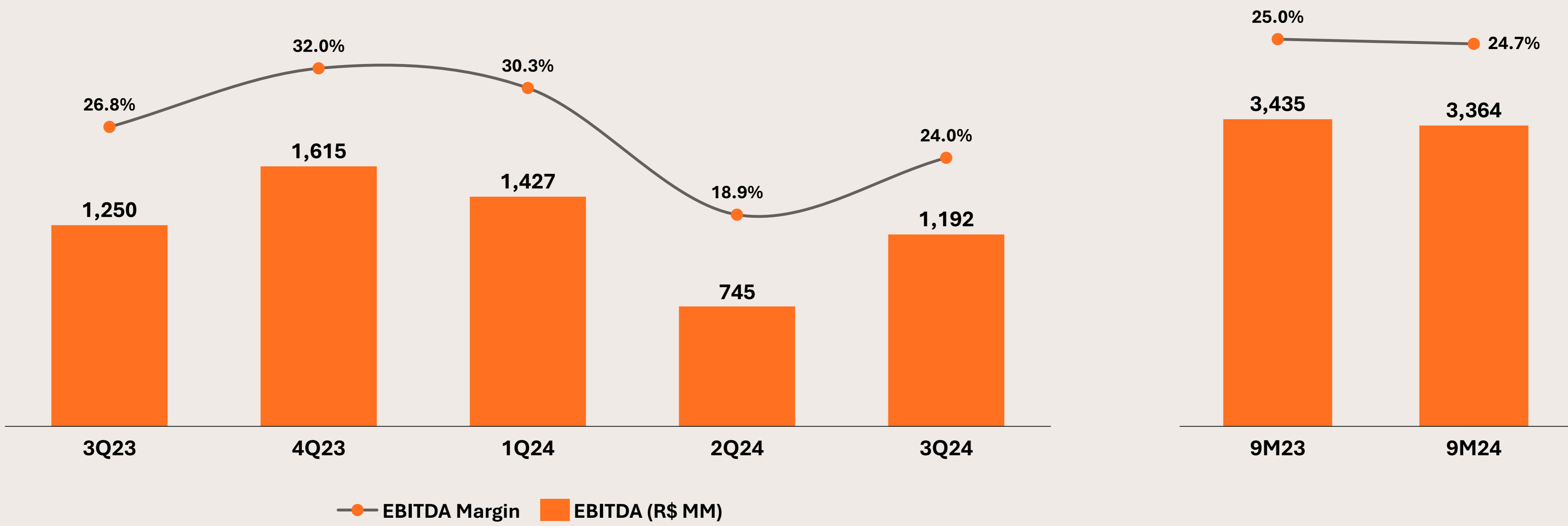


¹ Does not consider costs directly associated to the cargo aircraft



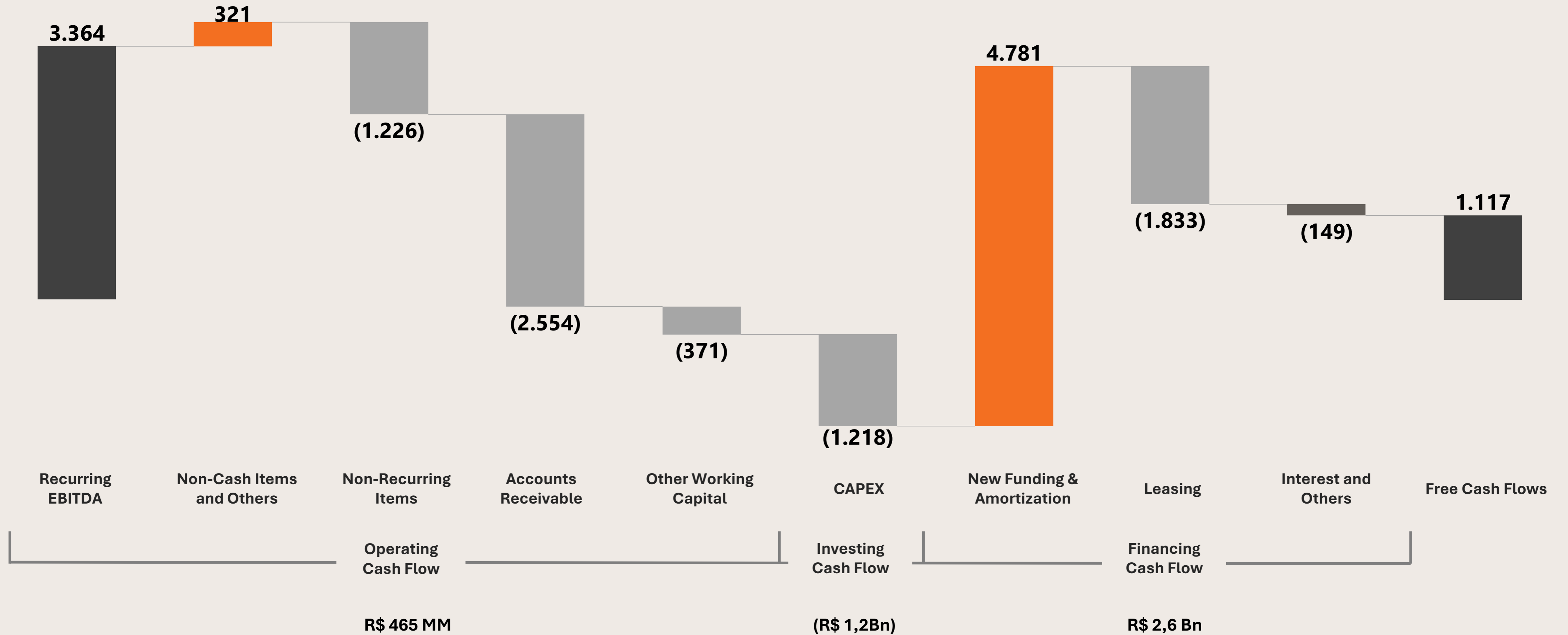
Consolidated Financial Result

Recurring EBITDA



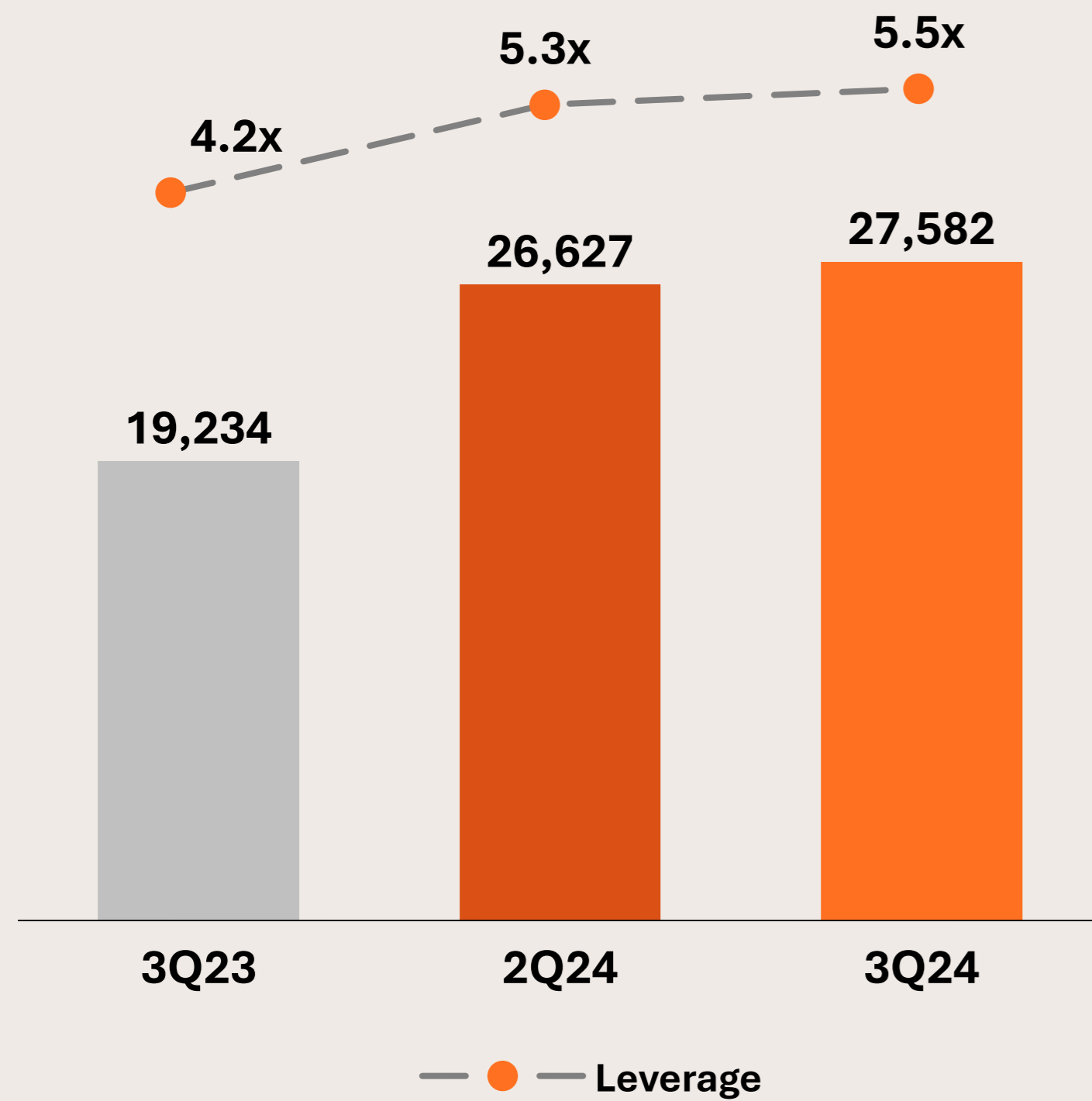
Cash Flow | 9M24

BRL million

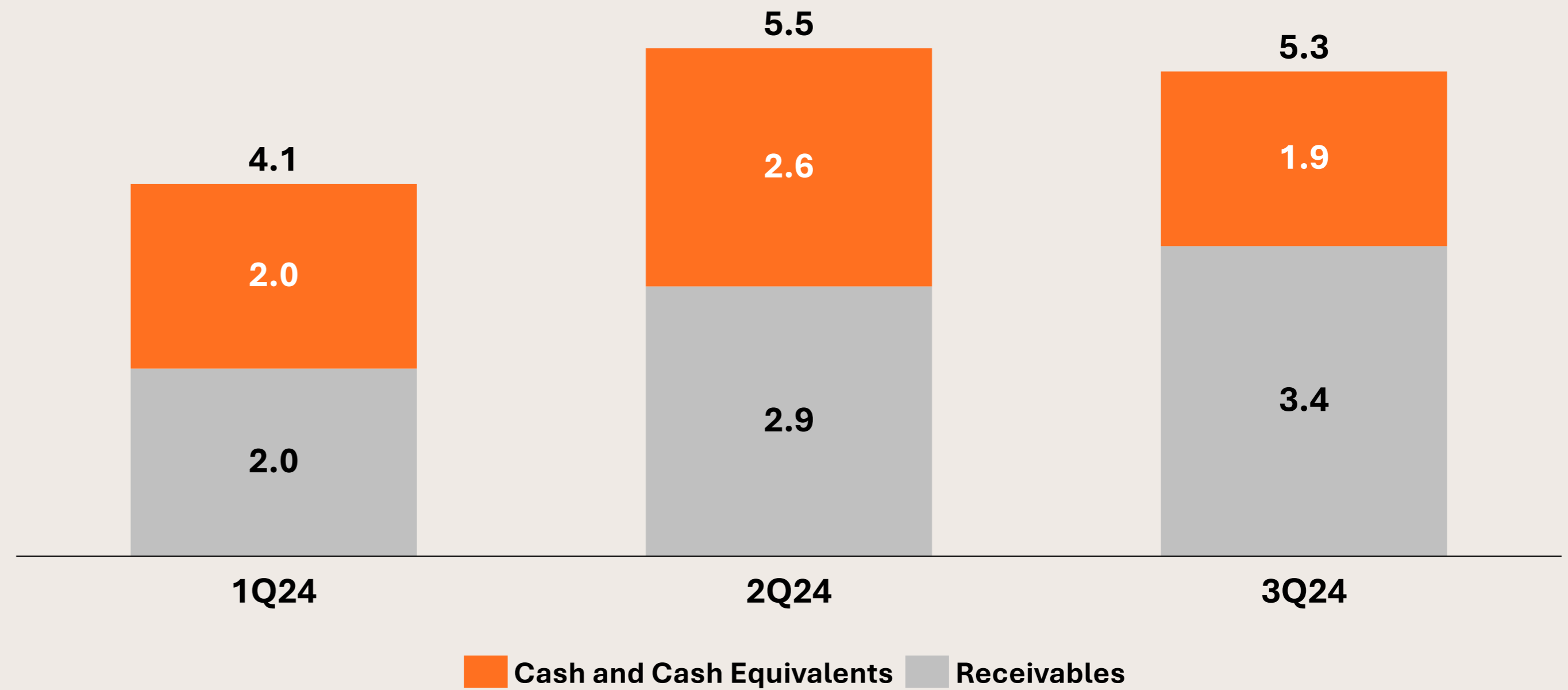


Capital Structure

Net Debt (R\$ MM)¹



Liquidity (R\$ MM)



¹ Considers adjusted net debt excluding total cash and EBITDA excluding non-recurring items.



Chapter 11 Updates



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