

# PRASK Growth and Domestic Capacity Reduction Remained as Highlight on January 2013



São Paulo, February 19, 2013 - A GOL Linhas Aéreas Inteligentes S.A. (BM&FBOVESPA: GOLL4 and NYSE: GOL), (S&P: B, Fitch: B+, Moody's: B3), the largest low-cost and low-fare airline in Latin America, announces air traffic preliminary figures of January 2013.

Operating Data	December 2012(*)	% Chg (MoM)	January 2013(*)	January 2012(*)	% Chg (YoY)
<i>Total System</i>					
ASK (mm)	4,029.7	6.7%	4,299.4	4,994.5	-13.9%
RPK (mm)	2,858.4	9.2%	3,122.5	3,578.7	-12.7%
<b>Load Factor</b>	<b>70.9%</b>	<b>+1.7 p.p.</b>	<b>72.6%</b>	<b>71.7%</b>	<b>+1.0 p.p.</b>
<i>Domestic Market</i>					
ASK (mm)	3,609.5	5.1%	3,793.4	4,617.6	-17.8%
RPK (mm)	2,625.4	6.2%	2,789.1	3,297.9	-15.4%
<b>Load Factor</b>	<b>72.7%</b>	<b>+0.8 p.p.</b>	<b>73.5%</b>	<b>71.4%</b>	<b>+2.1 p.p.</b>
<i>International Market</i>					
ASK (mm)	420.2	20.4%	506.0	376.9	34.2%
RPK (mm)	233.0	43.1%	333.4	280.8	18.8%
<b>Load Factor</b>	<b>55.4%</b>	<b>+10.5 p.p.</b>	<b>65.9%</b>	<b>74.5%</b>	<b>-8.6 p.p.</b>

(\*) January 2013 – preliminary figures; January 2012 – adjusted management figures; December 2012 – National Civil Aviation Agency (ANAC) figures.

## Domestic Market

In January, GOL still recorded a **significant 17.8% reduction in the domestic market supply**. This reduction was chiefly due to the discontinuation of Boeing 737-300 related to the shutting down of Webjet's operating activities and the relocation of domestic capacity to international operations.

**Load factor in the domestic market came to 2.1 p.p. up over January 2012**, reaching 73.5% in the period. Due to the reduced supply mentioned above, demand in the period was 15.4% down year-on-year.

## International Market

**Supply in January on the international market was 34.2% up** year-on-year, chiefly due to new daily routes to Santo Domingo, Miami and Orlando which started by the end of last year. Demand in same period increased by 18.8%.

**Load factor on the international market was 8.6 p.p. down** year-on-year, due to the fact mentioned above associated with the aging period effect of new routes which started on December 15, 2012.

## Load Factor, Yield and Fuel Price

In the period, **the Company recorded 1.0 p.p. growth of total system's load factor, reaching 72.6%.**

Net yield in January was 8% up year-on-year\*, between R\$23.2 and R\$23.7 centavos.

Net PRASK was 10% up year-on-year\*. This is the 10<sup>th</sup> consecutive increase since the adoption of strategy to reduce capacity on the domestic market.

Fuel Price\*\* in January was 18% up over January 2012.

(\*) 2012 RPK adjusted according to recalculated operating data in view of ANAC Manual in force. (\*\*) Fuel price takes into account the division of the sum of fuel and lubricants expenses by consumption estimated in the period.

## ABOUT GOL LINHAS AÉREAS INTELIGENTES S.A.

GOL Linhas Aéreas Inteligentes S.A. (Bovespa: GOLL4 and NYSE: GOL), the largest low-cost and low-fare airline in Latin America, offers around 900 daily flights to 65 destinations in 10 countries in South America, Caribbean and the United States under the GOL and VARIG brands, using a young, modern fleet of Boeing 737-700 and 737-800 Next Generation aircraft, the safest, most efficient and most economical of their type. The SMILES loyalty program allows members to accumulate miles and redeem tickets to more than 560 locations around the world via flights with foreign partner airlines. The Company also operates Gollog, a logistics service which retrieves and delivers cargo and packages to and from more than 3,500 cities in Brazil and eight abroad. With its portfolio of innovative products and services, GOL Linhas Aéreas Inteligentes offers the best cost-benefit ratio in the market.



This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL's management. Such forward-looking statements depend, substantially, on external factors, in addition to the risks disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

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# Traffic Report



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