



GOL presents monthly operating report to the US court

GOL Linhas Aéreas Inteligentes S.A. (B3: GOLL4, NYSE: GOL), Brazil's main domestic airline, today presented monthly operating reports, containing certain financial information for the period from January 1, 2024, to January 31, 2024, to the United States Bankruptcy Court for the Southern District of New York (the "Court"), as required during its previously announced Chapter 11 process. The financial information contained in the monthly operating reports includes items such as cash position, assets, liabilities, revenue, and profit and loss for the previous month for each of GOL's subsidiaries that are subject to the voluntary Chapter 11 process in the United States.

In connection with these submissions made to the Court, on March 22, 2024, GOL announced certain consolidated financial information for the GLAI Group. This financial information is preliminary and has not been audited or reviewed by GOL's auditor.

Financial Information (January 1 st to January 31 st , 2024)	US\$ million	R\$ million
Net Revenue	400	1,982
EBIT (EBIT Margin %)	109 (27%)	538 (27%)
EBITDA (EBITDA Margin %)	138 (34%)	682 (34%)
Period's Net Profit/Loss¹	-27	-135
Cash and Cash Equivalents²	434	2,151
Receivables	212	1,052
Net Debt³	4,081	20,211

1 – Excluding the positive result of R\$4.5 billion related to the mark-to-market adjustment for ESSN2028 reflecting stock price in the period, and the negative result of R\$ 0.5 billion related to exchange rate variation.

2 - Cash and cash equivalents.

3 – Loans and Financing, Leases and DIP financing, net of cash and cash equivalents.

As GOL works to complete its restructuring process, the Company will issue a press release in connection with each monthly operating report, except in months when the monthly filings coincide with the publication of GOL's quarterly reports.

The market should note that the financial information included in the monthly operating reports is presented in accordance with the methodology set forth by the Bankruptcy Code and other applicable regulations and should not be compared to prior public financial statements released by GOL that have been prepared in accordance with different methodologies. The information in the monthly operating report is limited to the month of January. GOL will announce its fourth quarter financial results on March 28, 2024, as previously scheduled and in line with its standard quarterly reporting timeline. The Company's fourth quarter 2023 results will include financial information for the three-month period ended December 31, 2023, and as such will not directly reconcile with the financial metrics included in today's filing.

Additional Information

Additional information regarding the Company's court-supervised process is available at www.GolFirstForAll.com.

Court filings and other information related to the proceedings are available on a separate website administrated by the Company's claims agent, Kroll Restructuring Administration LLC ("Kroll"), at <https://cases.ra.kroll.com/GOL>, or by calling Kroll at 844.553.2247 (U.S./Canada) (toll free) or +1.646.777.2315 (International).



Advisors

In connection with its restructuring efforts, GOL is working with Milbank LLP as legal counsel, Seabury Securities LLC as financial advisor and investment banker, and AlixPartners, LLP as financial advisor.

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About GOL Linhas Aéreas Inteligentes S.A

GOL is one of Brazil's leading airlines and part of the Abra Group. Since founded in 2001, the Company has the lowest unit cost in Latin America, thus democratizing air transport. The company has alliances with American Airlines and Air France-KLM, besides several codeshare and interline agreements, available to Customers, bringing more convenience and simple connections to any place served by these partnerships. With the purpose of "Being the First for All", GOL offers the best travel experience to its passengers, including: the largest number of seats and more space between seats; the greatest platform with internet, movies and live TV; and the best frequent-flyer program, SMILES. In cargo transportation, Gollog delivers orders to different regions in Brazil and abroad. The Company has a team of 13,900 highly qualified aviation professionals focused on Safety, GOL's #1 value, and operates a standardized fleet of 141 Boeing 737 aircraft. For further information, visit www.voegol.com.br/ir.

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